

ChinaAMC Select Fund

**ChinaAMC Select Fixed Income
Allocation Fund**

Unaudited Semi-Annual Report

For the period from
1 January 2025 to 30 June 2025



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund, an open-ended unit
trust established as an umbrella fund under the laws of Hong
Kong)

For the period from 1 January 2025 to 30 June 2025

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-fixed-income-allocation-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
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1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

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Li Fung Ming
Li Yimei
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LEGAL ADVISER TO THE MANAGER

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TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
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AUDITOR

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27/F, One Taikoo Place
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CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

ChinaAMC Select Fixed Income Allocation Fund (the "Sub-Fund") is a sub-fund of ChinaAMC Select Fund, an umbrella unit trust established under the laws of Hong Kong pursuant to the trust deed dated 12 January 2012, as amended or supplemented from time to time. The Sub-Fund seeks to achieve capital appreciation by directly or indirectly investing not less than 70% of the Net Asset Value of the Sub-Fund in fixed income and debt instruments in markets worldwide.

Market Review

In the first half of 2025, policy shifts under the Trump administration have become a major source of market uncertainty. The "U.S. exceptionalism" trade, which had dominated over the past two years, has reversed, with non-U.S. assets outperforming U.S. markets. Gold emerged as the top-performing asset class, while crude oil lagged. Equities in Hong Kong and Europe posted relatively strong gains. In bond markets, U.S. Treasury yield curves steepened notably. Short duration bonds continued to outperform long-term maturities, and high-yield credit outpaced investment-grade.

The global market experienced significant volatility during the first half of 2025. The rise of China's AI sector in Q1, coupled with the implementation of Europe's fiscal stimulus plan, has drawn global investors' attention to non-US market opportunities. However, sentiment turned sharply on April 2, when Trump announced reciprocal tariffs. Markets were further rattled by the broader-than-expected U.S. fiscal plan, prompting investors to quickly shift from a risk-off mode to concerns over the dollar's credit profile, which led to a sharp sell-off in long-term Treasuries. While investor anxiety around Trump's policy trajectory eased somewhat after April 8—allowing assets like U.S. equities to rebound—the U.S. dollar remained weak, signaling a possible structural rebalancing in global capital. The resilience of the U.S. economy and remaining room for monetary easing provide some cushion, but uncertainty is expected to persist into the second half. We believe this marks the beginning of a medium- to long-term structural transition, rather than a temporary dislocation.

Looking ahead, we recommend monitoring three key areas of uncertainty. First, uncertain trade policies. Second is the uncertainty surrounding U.S. government debt. Third, internal and external risks faced by non-US economies. In general, we favor a flexible approach that combines stable coupon payments from short- and medium-term bonds with investment gains from long-term positions. Given the macro and policy uncertainties ahead, we are not positioning heavily in any single sector. Instead, we emphasize diversification as a key tool to manage volatility. In addition to diversifying risks across countries, sectors, and currencies, we are actively exploring opportunities in non-USD-denominated bonds.

China Asset Management (Hong Kong) Limited
27 August 2025

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	For the period from 1 January 2025 to 30 June 2025 (Unaudited) USD	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD
INCOME		
Interest income on financial assets at fair value through profit or loss	32,757,890	2,265,926
Interest income on bank deposits	49,703	2,435
Sundry Income	<u>17,648</u>	<u>243</u>
	<u>32,825,241</u>	<u>2,268,604</u>
EXPENSES		
Management fee	(6,196,254)	(375,604)
Trustee fee	(872,151)	(80,248)
Custodian fee and bank charges	(262,784)	(29,469)
Auditor's remuneration	(7,256)	(6,811)
Transaction handling fee	(20,340)	(10,185)
Legal and professional fees	(5,064)	(14,856)
Other expenses	<u>(60,701)</u>	<u>(25,123)</u>
	<u>(7,424,550)</u>	<u>(542,296)</u>
Less: Reimbursement of expenses by the Manager	<u>314,692</u>	<u>114,841</u>
	<u>(7,109,858)</u>	<u>(427,455)</u>
PROFIT BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	25,715,383	1,841,149
INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES		
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	25,993,946	(553,470)
Exchange differences	<u>238,873</u>	<u>(81,568)</u>
NET INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES	<u>26,232,819</u>	<u>(635,038)</u>
PROFIT BEFORE TAX	<u>51,948,202</u>	<u>1,206,111</u>
Withholding tax	<u>(12,554)</u>	<u>-</u>
INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>51,935,648</u>	<u>1,206,111</u>

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2025

	30 June 2025 (Unaudited) USD	31 December 2024 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	1,803,665,135	512,286,240
Time deposits	10,563	-
Interest receivable	2,392,462	4,883,286
Subscription receivable	8,810,896	711,704
Amount due from the Manager	207,754	207,755
Cash and cash equivalents	41,429,724	21,097,829
TOTAL ASSETS	1,856,516,534	539,186,814
LIABILITIES		
Financial liabilities at fair value through profit or loss	58,389	2,739,780
Management fee payable	3,153,386	610,857
Trustee fee payable	154,412	51,721
Accrued expenses and other payables	30,900	35,473
Redemption payables	656,433	408,344
Amount due to brokers	-	4,688
Tax payable	-	373
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	4,053,520	3,851,236
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	1,852,463,014	535,335,578
TOTAL LIABILITIES	1,856,516,534	539,186,814

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED) (continued)

As at 30 June 2025

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
NUMBER OF UNITS IN ISSUE		
- Class I HKD	2,168,358.93	2,168,358.93
- Class I USD	18,623,815.55	16,231,076.31
- Class A USD	1,457,168.97	1,210,029.90
- Class A HKD	7,245,952.49	4,634,854.07
- Class A RMB	4,787,836.29	5,155,009.65
- Class R USD	22,446,537.32	10,572,214.00
- Class R RMB	6,328,506,864.34	807,331,492.08
- Class R RMB (Hedged)	2,209,719,887.65	735,742,442.75
- Class I DIST USD	5,004,258.96	5,004,303.34
- Class C ACC RMB	N/A ²	1,000.00
- Class C ACC RMB (Hedged)	N/A ²	1,000.00
- Class C ACC USD	8,848,779.66	1,000.00
- Class A DIST HKD	1,994.42	N/A ¹
- Class A DIST RMB	1,998.15	N/A ¹
- Class A RMB (Hedged)	1,998.15	N/A ¹
- Class A DIST USD	1,992.89	N/A ¹
- Class I RMB	<u>3,061,388.51</u>	<u>N/A¹</u>
NET ASSET VALUE PER UNIT		
- Class I HKD	HKD 11.8420	HKD 11.3961
- Class I USD	USD 12.6135	USD 12.2671
- Class A USD	USD 11.8049	USD 11.5057
- Class A HKD	HKD 11.8459	HKD 11.4224
- Class A RMB	RMB 12.1658	RMB 12.1474
- Class R USD	USD 0.9662	USD 0.9417
- Class R RMB	RMB 1.2274	RMB 1.2252
- Class R RMB (Hedged)	RMB 1.0255	RMB 1.0039
- Class I DIST USD	USD 11.9864	USD 11.6588
- Class C ACC RMB	N/A ²	RMB 10.0534
- Class C ACC RMB (Hedged)	N/A ²	RMB 10.0534
- Class C ACC USD	USD 10.3012	USD 10.0080
- Class A DIST HKD	HKD 10.2994	N/A ¹
- Class A DIST RMB	RMB 10.0129	N/A ¹
- Class A RMB (Hedged)	RMB 10.0129	N/A ¹
- Class A DIST USD	USD 10.2198	N/A ¹
- Class I RMB	<u>RMB 10.1781</u>	<u>N/A¹</u>

¹ These classes of units were not in issue as at reporting date.

² These classes of units were fully redeemed on 7 February 2025.

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2024, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Number of Units	USD
At 1 January 2024	375,066,287.31	112,186,805
Subscription of units		
- Class A USD	165,631.09	1,837,471
- Class A HKD	2,346,786.43	3,333,955
- Class A RMB	2,580,144.00	4,159,265
- Class R RMB	28,036,121.24	4,458,072
- Class R RMB (Hedged)	55,633,218.69	7,664,084
	<u>88,761,901.45</u>	<u>21,452,847</u>
Redemption of units		
- Class A USD	(179,276.65)	(1,982,913)
- Class A HKD	(2,250,063.89)	(3,185,883)
- Class A RMB	(48,668.65)	(77,360)
- Class R RMB (Hedged)	(30,500,000.00)	(4,212,244)
	<u>(32,978,009.19)</u>	<u>(9,458,400)</u>
Increase in net assets attributable to unitholders	-	1,206,111
At 30 June 2024	<u>430,850,179.57</u>	<u>125,387,363</u>

	Number of Units	USD
At 1 January 2025	1,588,052,781.03	535,335,578
Subscription of units		
- Class I USD	28,162,864.28	345,238,432
- Class A USD	665,784.58	7,768,081
- Class A HKD	4,980,357.20	7,457,493
- Class A RMB	3,049,819.52	5,065,089
- Class R RMB	7,414,279,616.26	1,239,841,434
- Class R RMB (Hedged)	2,068,547,671.03	288,296,581
- Class I DIST USD	515,978.12	6,000,000
- Class R USD	11,874,323.32	11,186,800
- Class C USD	10,943,705.53	109,500,000
- Class A DIST HKD	1,994.42	2,570
- Class A DIST RMB	1,998.15	2,743
- Class A RMB (Hedged)	1,998.15	2,743
- Class A DIST USD	1,992.89	20,000
- Class I RMB	8,037,479.06	11,201,714
	<u>9,551,065,582.51</u>	<u>2,031,583,680</u>

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

	Number of Units	USD
Redemption of units		
- Class I USD	(25,770,125.04)	(316,773,399)
- Class A USD	(418,645.51)	(4,856,241)
- Class A HKD	(2,369,258.77)	(3,517,580)
- Class A RMB	(3,416,992.88)	(5,700,650)
- Class R RMB	(1,893,104,244.00)	(319,414,351)
- Class R RMB (Hedged)	(594,570,226.13)	(82,090,521)
- Class I DIST USD	(516,022.50)	(6,000,000)
- Class I RMB	(4,976,090.55)	(6,951,655)
- Class C RMB	(1,000.00)	(1,376)
- Class C RMB (Hedged)	(1,000.00)	(1,376)
- Class C USD	(2,095,925.88)	(21,084,743)
	<u>(2,527,239,531.26)</u>	<u>(766,391,892)</u>
Increase in net assets attributable to unitholders	<u>-</u>	<u>51,935,648</u>
At 30 June 2025	<u>8,611,878,832.28</u>	<u>1,852,463,014</u>

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	For the period from 1 January 2025 to 30 June 2025 (Unaudited) USD	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	51,948,202	1,206,111
Increase in financial assets at fair value through profit or loss	(1,291,378,895)	(18,584,025)
Increase in time deposits	(10,563)	(10,000)
Decrease/(increase) in interest receivable	2,490,824	(97,574)
Decrease/(increase) in amount due from the Manager	1	(45,757)
Increase in amounts due from brokers	-	(11,550,195)
Increase in prepayments	-	(42)
(Decrease)/increase in financial liabilities at fair value through profit or loss	(2,681,391)	51,244
Increase in management fee payable	2,542,529	15,356
Increase/(decrease) in trustee fee payable	102,691	(112)
(Decrease)/increase in accrued expenses and other payables	(4,573)	6,939
Increase in amount due to brokers	-	20,817,713
Decrease in accounts payable	(4,688)	-
Cash used in operations	(1,236,995,863)	(8,190,342)
Tax paid	(12,927)	-
Net cash flows used in operating activities	(1,237,008,790)	(8,190,342)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	2,023,484,488	20,853,657
Payments on redemption of units	(766,143,803)	(9,439,453)
Net cash flows generated from financing activities	1,257,340,685	11,414,204
NET INCREASE IN CASH AND CASH EQUIVALENTS	20,331,895	3,223,862
Cash and cash equivalents at the beginning of the period	21,097,829	1,462,367
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>41,429,724</u>	<u>4,686,229</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balance	<u>41,429,724</u>	<u>4,686,229</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE:		
Interest income on bank deposits	<u>49,703</u>	<u>2,435</u>

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(Calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit		Net asset attributable to unitholders	
As at 30 June 2025 (Unaudited)				
- Class I USD	USD	12.6136	USD	234,912,459
- Class I HKD	HKD	11.8420	USD	3,271,248
- Class A USD	USD	11.8049	USD	17,201,738
- Class A HKD	HKD	11.8460	USD	10,935,084
- Class A RMB	RMB	12.1658	USD	8,132,090
- Class R RMB	RMB	1.2274	USD	1,084,424,603
- Class R RMB (Hedged)	RMB	1.0255	USD	316,382,777
- Class I DIST USD	USD	11.9864	USD	59,982,860
- Class R USD	USD	0.9662	USD	21,688,241
- Class C USD	USD	10.3012	USD	91,153,134
- Class A DIST HKD	HKD	10.2994	USD	2,617
- Class A DIST RMB	RMB	10.0129	USD	2,793
- Class A RMB (Hedged)	RMB	10.0129	USD	2,793
- Class A DIST USD	USD	10.2198	USD	20,367
- Class I RMB	RMB	10.1781	USD	4,350,210
As at 31 December 2024 (Audited)				
- Class I USD	USD	12.2671	USD	199,108,109
- Class I HKD	HKD	11.3961	USD	3,182,005
- Class A USD	USD	11.5057	USD	13,920,187
- Class A HKD	HKD	11.4224	USD	6,817,227
- Class A RMB	RMB	12.1474	USD	8,533,777
- Class R USD	USD	0.9417	USD	9,958,116
- Class R RMB	RMB	1.2252	USD	134,800,964
- Class R RMB (Hedged)	RMB	1.0039	USD	100,658,290
- Class I DIST USD	USD	11.6588	USD	58,344,155
- Class C RMB	RMB	10.0534	USD	1,370
- Class C RMB (Hedged)	RMB	10.0534	USD	1,370
- Class C USD	USD	10.0080	USD	10,008

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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PERFORMANCE TABLE (UNAUDITED) (continued)

Net assets attributable to unitholders

(Calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit		Net asset attributable to unitholders	
As at 31 December 2023 (Audited)*				
- Class I USD	USD	11.6583	USD	37,198,207
- Class I HKD	HKD	10.8935	USD	3,024,360
- Class A USD	USD	10.9689	USD	5,378,770
- Class A HKD	HKD	10.9512	USD	6,418,663
- Class A RMB	RMB	11.2375	USD	374,111
- Class R RMB	RMB	1.1335	USD	7,851,173
- Class R RMB (Hedged)	RMB	0.9901	USD	43,704,144
- Class I DIST (USD)	USD	11.0809	USD	8,237,377
As at 31 December 2022 (Audited)*				
- Class I USD	USD	10.8878	USD	34,934,397
- Class I HKD	HKD	10.1561	USD	2,824,579
- Class A USD	USD	10.2622	USD	6,134,335
- Class A HKD	HKD	10.2263	USD	7,279,506
- Class A RMB	RMB	10.2212	USD	3,074
- Class R RMB (Hedged)	RMB	0.9526	USD	6,505,745

* 31 December 2023 and 31 December 2022 are not business days, all published net asset value per unit data is on 29 December 2023 and 30 December 2022.

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

		Highest issue price per unit	Lowest redemption price per unit
For the period from 1 January 2025 to 30 June 2025 (Unaudited)			
- Class I HKD	HKD	11.8420	HKD 11.3937
- Class I USD	HKD	12.6135	USD 12.2342
- Class A USD	USD	11.8049	USD 11.4728
- Class A RMB	RMB	12.2736	RMB 12.0067
- Class A HKD	HKD	11.8459	HKD 11.4183
- Class R RMB	RMB	1.2381	RMB 1.1211
- Class R RMB (Hedged)	RMB	1.0255	RMB 1.0016
- Class I DIST USD	USD	11.9864	USD 11.6274
- Class R USD	USD	0.9662	USD 0.9390
- Class C USD	USD	10.3012	USD 9.9829
- Class C RMB	RMB	10.0919	RMB 9.9398
- Class C RMB (Hedged)	RMB	10.0919	RMB 9.9398
- Class A DIST HKD	HKD	10.2994	HKD 9.9520
- Class A DIST RMB	RMB	10.1013	RMB 9.9285
- Class A DIST RMB (Hedged)	RMB	10.1013	RMB 9.9285
- Class A DIST USD	USD	10.2198	USD 9.9920
- Class I RMB	RMB	10.1830	RMB 10.0000
For the year ended 31 December 2024 (Audited)			
- Class I HKD	HKD	11.5037	HKD 10.8762
- Class I USD	USD	12.3556	USD 11.6435
- Class A USD	USD	11.5992	USD 10.9544
- Class A HKD	HKD	11.5400	HKD 10.9329
- Class A RMB	RMB	12.1474	RMB 11.2678
- Class R USD	USD	0.9458	USD 0.9393
- Class R RMB	RMB	1.2252	RMB 1.1366
- Class R RMB (Hedged)	RMB	1.0241	RMB 0.9870
- Class I DIST USD	USD	11.7434	USD 11.0699
- Class C RMB	RMB	10.0534	RMB 9.9904
- Class C RMB (Hedged)	RMB	10.0534	RMB 9.9904
- Class C USD	USD	10.0080	USD 9.9981

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the year ended 31 December 2023 (Audited)		
- Class I HKD	HKD 10.8972	HKD 10.1823
- Class I USD	USD 11.6591	USD 10.8917
- Class A USD	USD 10.9699	USD 10.2658
- Class A HKD	HKD 10.9553	HKD 10.2527
- Class A RMB	RMB 11.3486	RMB 10.0240
- Class R RMB	RMB 1.1447	RMB 1.0184
- Class R RMB (Hedged)	RMB 0.9907	RMB 0.9529
- Class I DIST USD	USD 11.0817	USD 10.7616
For the year ended 31 December 2022 (Audited)		
- Class I HKD	HKD 10.6607	HKD 10.0145
- Class I USD	USD 11.4286	USD 10.6637
- Class A USD	USD 10.7852	USD 10.0508
- Class A HKD	HKD 10.7502	HKD 10.0856
- Class A RMB	RMB 10.7177	RMB 9.5746
- Class R RMB (Hedged)	RMB 0.9944	RMB 0.9363
For the year ended 31 December 2021 (Audited)		
- Class I HKD	HKD 10.8334	HKD 10.4553
- Class I USD	USD 11.6339	USD 11.2183
- Class A USD	USD 10.9927	USD 10.5932
- Class A HKD	HKD 10.9395	HKD 10.5495
- Class A RMB	RMB 10.2688	RMB 9.7483
- Class I DIST USD	USD 10.7771	USD 10.7616
- Class R USD	USD 1.0048	USD 0.9683
- Class R RMB (Hedged)	RMB 1.0000	RMB 0.9721
For the year ended 31 December 2020 (Audited)		
- Class I HKD	HKD 10.6071	HKD 10.5553
- Class I USD	USD 11.4111	USD 10.3474
- Class A USD	USD 10.8126	USD 9.8351
- Class A HKD	HKD 10.7171	HKD 9.7517
- Class I DIST USD	USD 10.7733	USD 9.7690
For the year ended 31 December 2019 (Audited)		
- Class I HKD	HKD 10.6213	HKD 10.0892
- Class I USD	USD 10.6506	USD 10.1111
- Class A USD	USD 10.1357	USD 9.9875
- Class A HKD	HKD 10.1447	HKD 10.0000
- Class I DIST USD	USD 10.0953	USD 10.0000
For the period from 28 August 2018 (date of inception) to 31 December 2018		
- Class I HKD	HKD 10.0840	HKD 9.9521
- Class I USD	USD 10.1075	USD 9.9533

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
7-ELEVEN INC 0.95% S/A 10FEB2026 REGS	-	1,000,000	-	-	1,000,000
AAC TECHNOLOGIES HLDGS INC 2.625% S/A 02JUN2026	2,280,000	9,991,000	-	-	12,271,000
ABBVIE INC 4.65% S/A 15MAR2028	-	3,500,000	-	-	3,500,000
ABBVIE INC 4.875% S/A 15MAR2030	-	2,500,000	-	-	2,500,000
ABQ FINANCE LTD 2% S/A 25MAR2030	-	2,700,000	-	-	2,700,000
ABU DHABI DEVELOPMENTAL HOLDING CO PJSC 5.25% S/A 02OCT2054	500,000	-	-	(500,000)	-
AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 4.875% S/A 01APR2028	-	1,300,000	-	(1,300,000)	-
AES ANDES SA 6.25% S/A 14MAR2032	-	500,000	-	-	500,000
AFFIN BANK BHD 5.112% S/A 04JUN2030	-	1,000,000	-	-	1,000,000
AIA GROUP LTD 2.7% S/A PERP	1,000,000	20,441,000	-	-	21,441,000
AIA GROUP LTD 3.2% S/A 16SEP2040 REGS	500,000	-	-	-	500,000
AIA GROUP LTD 5.4% S/A 30SEP2054 REGS	500,000	-	-	-	500,000
AIRPORT AUTHORITY HONG KONG 2.1% S/A PERP	-	11,678,000	-	-	11,678,000
AIRPORT AUTHORITY HONG KONG 2.4% S/A PERP	-	466,000	-	-	466,000
AIRPORT AUTHORITY HONG KONG 2.85% Q 14JAN2035	-	3,300,000	-	-	3,300,000
AIRPORT AUTHORITY HONG KONG 3.4% S/A 14JAN2055 REGS	-	2,500,000	-	-	2,500,000
AIRPORT AUTHORITY HONG KONG 4.75% S/A 15JUL2028	-	3,000,000	-	-	3,000,000
AIRPORT AUTHORITY HONG KONG 4.875% S/A 15JUL2030 REGS	-	1,200,000	-	-	1,200,000
AIRPORT AUTHORITY HONG KONG 5.125% S/A 15JAN 2035 REGS	-	500,000	-	-	500,000
ALIBABA GROUP HLDG LTD 5.25% S/A 26MAY2035	600,000	1,500,000	-	(2,100,000)	-
ALLIANZ SE 3.5% A PERP	-	1,000,000	-	-	1,000,000
ALLIANZ SE 5.6% S/A 3SEP2054 REGS	1,400,000	-	-	-	1,400,000
ALLY FINANCIAL INC 5.543% S/A 17JAN2031	500,000	-	-	(500,000)	-
ALLY FINANCIAL INC 6.646% S/A 17JAN2040	500,000	-	-	-	500,000
ALPHABET INC 4% S/A 15MAY2030	-	500,000	-	-	500,000
ALPHABET INC 5.25% S/A 15MAY2055	-	2,000,000	-	(2,000,000)	-
ALPHABET INC 5.3% S/A 15MAY2065	-	2,500,000	-	(2,500,000)	-

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
AMERICA MOVIL SAB DE CV 5% S/A 20JAN2033	-	3,000,000	-	(1,000,000)	2,000,000
AMERICAN WATER CAPITAL CORP 5.25% S/A 01MAR2035	-	1,500,000	-	(1,500,000)	-
APA INFRASTRUCTURE LTD 5.125% S/A 16SEP2034 REGS	1,000,000	-	-	-	1,000,000
APA INFRASTRUCTURE LTD 5.75% S/A 16SEP2044 REGS	250,000	-	-	(250,000)	-
APOLLO GLOBAL MANAGEMENT INC 6% S/A 15DEC2054	50,000	-	-	-	50,000
ARES CAPITAL CORP 5.8% S/A 08MAR2032	-	700,000	-	-	700,000
ARES CAPITAL CORP 7% S/A 15JAN2027	800,000	-	-	-	800,000
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.744% A PERP	-	4,930,000	-	-	4,930,000
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.75% A 15AUG2050	-	5,000,000	-	-	5,000,000
ARROW ELECTRONICS INC 5.15% S/A 21AUG2029	350,000	-	-	-	350,000
ASAHI MUTUAL LIFE INSURANCE CO 6.9% S/A PERP	800,000	-	-	-	800,000
ATHENE GLOBAL FUNDING 4.95% S/A 07JAN2027 REGS	-	5,600,000	-	(2,600,000)	3,000,000
ATHENE GLOBAL FUNDING 5.526% S/A 07JAN2030	-	2,500,000	-	-	2,500,000
ATHENE GLOBAL FUNDING S+0.85% Q 07JAN2027	-	5,600,000	-	(2,000,000)	3,600,000
ATMOS ENERGY CORP 5.2% S/A 15AUG2035	-	1,800,000	-	-	1,800,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 2.95% S/A 22JUL2030 REGS	1,500,000	-	-	-	1,500,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.816% S/A 18JUN2036	-	1,400,000	-	-	1,400,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NEW YORK 4.362% S/A 18JUN2028	-	1,200,000	-	-	1,200,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD S+0.62% Q 18JUN2028 REGS	-	1,200,000	-	-	1,200,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD S+0.85% Q 16DEC2029 REGS	1,000,000	-	-	-	1,000,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	-	7,000,000	-	-	7,000,000
AUTODESK INC 5.3% S/A 15JUN2035	-	350,000	-	-	350,000
BAIDU INC 3.075% S/A 07APR2025	200,000	-	-	(200,000)	-
BANCO BILBAO VIZCAYA ARGENTARIA SA 6.5% Q PERP (CALLED)	-	5,000,000	-	(5,000,000)	-
BANCO BILBAO VIZCAYA ARGENTARIA SA 7.75% Q PERP	-	1,800,000	-	(1,800,000)	-

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
BANCO DE CREDITO DEL PERU 6.45% S/A 30JUL2035 REGS	-	1,800,000	-	-	1,800,000
BANCO SANTANDER MEXICO SA 5.621% S/A 10DEC2029 REGS	900,000	-	-	-	900,000
BANCO SANTANDER SA 5.365% S/A 15JUL2028	1,000,000	-	-	-	1,000,000
BANCO SANTANDER SA 5.439% S/A 15JUL2031	1,000,000	-	-	-	1,000,000
BANCO SANTANDER SA 5.565% S/A 17JAN2030	-	3,400,000	-	-	3,400,000
BANCO SANTANDER SA S+1.38% Q 14MAR2028	1,000,000	-	-	-	1,000,000
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	-	500,000	-	-	500,000
BANGKOK BANK PCL/HONG KONG 3.733% S/A 25SEP2034 REGS	-	3,159,000	-	-	3,159,000
BANGKOK BANK PCL/HONG KONG 6.056% S/A 25MAR2040 REGS	-	1,000,000	-	(1,000,000)	-
BANGKOK BANK PLC/HONG KONG 5% S/A PERP REGS	-	7,182,000	-	-	7,182,000
BANK MANDIRI PERSERO TBK PT 4.9% S/A 24MAR2028	-	1,150,000	-	(1,150,000)	-
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	-	10,000,000	-	-	10,000,000
BANK OF EAST ASIA LTD 4% S/A 29MAY2030 (CALLED)	3,000,000	5,000,000	-	(8,000,000)	-
BANK OF EAST ASIA LTD 4.875% S/A 22APR2032	520,000	5,224,000	-	-	5,744,000
BANK OF EAST ASIA LTD 5.825% S/A PERP	5,900,000	11,866,000	-	(1,000,000)	16,766,000
BANK OF EAST ASIA LTD 6.625% S/A 13MAR2027	1,500,000	5,450,000	-	-	6,950,000
BANK OF EAST ASIA LTD 6.75% S/A 15MAR2027	-	4,361,000	-	-	4,361,000
BANK OF EAST ASIA LTD 6.75% S/A 27JUN2034	200,000	1,250,000	-	-	1,450,000
BANK OF MONTREAL 4.8% S/A PERP	1,000,000	-	-	-	1,000,000
BANK OF NEW YORK MELLON 4.587% S/A 20APR2027	-	1,000,000	-	-	1,000,000
BANK OF NEW YORK MELLON 4.729% S/A 20APR2029	-	1,000,000	-	-	1,000,000
BANK OF NEW YORK MELLON CORP 4.441% S/A 09JUN2028	-	2,000,000	-	-	2,000,000
BANK OF NEW YORK MELLON CORP 5.316% S/A 06JUN2036	-	600,000	-	-	600,000
BANK OF NEW YORK MELLON CORP 6.3% S/A PERP	-	700,000	-	(700,000)	-
BANK OF NEW ZEALAND 2.87% S/A 27JAN2032 REGS	500,000	-	-	-	500,000
BANK OF NEW ZEALAND 5.698% S/A 28JAN2035 REGS	-	3,000,000	-	-	3,000,000
BANK OF NOVA SCOTIA 3M TS+2.90961% Q PERP	900,000	-	-	-	900,000
BARCLAYS PLC 5.086% S/A 25FEB2029	-	500,000	-	(500,000)	-

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
BARCLAYS PLC 5.367% S/A 25FEB2031	-	1,000,000	-	(1,000,000)	-
BARCLAYS PLC 6.125% Q PERP	1,000,000	13,100,000	-	-	14,100,000
BARCLAYS PLC 7.625% Q PERP	-	1,700,000	-	(1,700,000)	-
BAT CAPITAL CORP 5.834% S/A 20FEB2031	300,000	-	-	-	300,000
BBVA BANCOMER SA/TEXAS 7.625% S/A 11FEB2035 REGS	-	200,000	-	-	200,000
BLOSSOM JOY LTD 2.2% S/A 21OCT2030	-	1,000,000	-	-	1,000,000
BLOSSOM JOY LTD 3.1% S/A PERP	-	6,004,000	-	-	6,004,000
BMW US CAPITAL LLC S+0.78% Q 19MAR2027 REGS	-	1,000,000	-	(1,000,000)	-
BMW US CAPITAL LLC 4.65% S/A 19MAR2027	-	1,000,000	-	(1,000,000)	-
BMW US CAPITAL LLC 4.75% S/A 21MAR2028	-	500,000	-	(500,000)	-
BMW US CAPITAL LLC 5.05% S/A 21MAR2030 REGS	-	500,000	-	(500,000)	-
BMW US CAPITAL LLC S+0.92% Q 21MAR2028 REGS	-	1,000,000	-	(1,000,000)	-
BNP PARIBAS SA 36% A 17AUG2031	-	100,000,000	-	-	100,000,000
BNP PARIBAS SA 4.625% S/A PERP REGS	200,000	-	-	-	200,000
BNP PARIBAS SA 5.786% S/A 13JAN2033 REGS	-	7,000,000	-	-	7,000,000
BNP PARIBAS SA 5.894% S/A 05DEC2034 REGS	500,000	-	-	-	500,000
BNP PARIBAS SA 7.375% S/A PERP REGS	-	11,200,000	-	-	11,200,000
BNP PARIBAS SA 7.45% S/A PERPETUAL REGS	-	900,000	-	-	900,000
BOC AVIATION LTD 3.25% S/A 29APR2025 REGS	-	7,408,000	-	(7,408,000)	-
BOC AVIATION USA CORP 4.75% S/A 14JAN2028	-	2,500,000	-	-	2,500,000
BOOZ ALLEN HAMILTON INC 5.95% S/A 15APR2035	-	700,000	-	-	700,000
BOSTON GAS CO 5.843% S/A 10JAN2035	-	300,000	-	-	300,000
BP CAPITAL MARKETS PLC 4.375% S/A PERP	-	6,580,000	-	-	6,580,000
BP CAPITAL MARKETS PLC 6.45% S/A PERP	750,000	-	-	-	750,000
BRAZILIAN GOVERNMENT INTL BOND 6.625% S/A 15MAR2035	-	1,050,000	-	(300,000)	750,000
BROADCOM INC 4.8% S/A 15APR2028	-	1,300,000	-	(1,300,000)	-
BROADCOM INC 5.05% S/A 15APR2030	-	700,000	-	(700,000)	-
BROADCOM INC 5.2% S/A 15APR2032	-	700,000	-	-	700,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
BROWN & BROWN INC 4.6% S/A 23DEC2026	-	1,000,000	-	-	1,000,000
BROWN & BROWN INC 4.9% S/A 23JUN2030	-	500,000	-	-	500,000
BROWN & BROWN INC 5.25% S/A 23JUN2032	-	500,000	-	-	500,000
BROWN & BROWN INC 5.55% S/A 23JUN2035	-	250,000	-	-	250,000
BROWN & BROWN INC 6.25% S/A 23JUN2055	-	250,000	-	-	250,000
CAIXA ECONOMICA FEDERAL 5.625% S/A 13MAY2030 REGS	-	300,000	-	-	300,000
CAIXABANK SA 4.634% S/A 03JUL2029	-	2,000,000	-	(2,000,000)	-
CAIXABANK SA 4.885% S/A 03JUL2031	-	2,100,000	-	(2,100,000)	-
CAIXABANK SA 5.581% S/A 03JUL2036	-	2,000,000	-	(2,000,000)	-
CANADIAN IMPERIAL BANK OF COMMERCE 4.862% S/A 13JAN2028	-	2,000,000	-	-	2,000,000
CANADIAN IMPERIAL BANK OF COMMERCE 5.245% S/A 13JAN2031	-	2,000,000	-	-	2,000,000
CANADIAN IMPERIAL BANK OF COMMERCE S+0.72% Q 13JAN2028	-	2,000,000	-	(2,000,000)	-
CAS CAPITAL NO 1 LTD 4% S/A PERP	-	2,588,000	-	-	2,588,000
CATERPILLAR FINANCIAL SERVICES CORP 5% S/A 14MAY2027	500,000	-	-	-	500,000
CATERPILLAR INC 5.2% S/A 15MAY2035	-	1,000,000	-	-	1,000,000
CATHAYLIFE SINGAPORE PTE LTD 5.95% S/A 05JUL2034	900,000	-	-	-	900,000
CBRE SERVICES INC 4.8% S/A 15JUN2030	-	1,500,000	-	-	1,500,000
CBRE SERVICES INC 5.5% S/A 15JUN2035	-	1,500,000	-	-	1,500,000
CDBL FUNDING 1 4.75% S/A 27MAY2030	-	3,800,000	-	(2,800,000)	1,000,000
CELESTIAL DYNASTY LTD 6.375% S/A 22AUG2029	-	1,520,000	-	-	1,520,000
CENCORA INC 4.625% S/A 15DEC2027	500,000	-	-	-	500,000
CENCORA INC 5.15% S/A 15FEB2035	500,000	-	-	(500,000)	-
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% S/A 15MAR2030	-	500,000	-	-	500,000
CENTRAL INTL DEVELOPMENT BVI LTD 5.1% S/A 19AUG2027	500,000	-	-	-	500,000
CENTRAL PLAZA DEVELOPMENT LTD 7.15% S/A 21MAR2028	-	550,000	-	-	550,000
CHANG DEVELOPMENT INTL LTD 5% S/A 14JUN2025	-	3,500,000	-	(3,500,000)	-
CHANG DEVELOPMENT INTL LTD 6.25% S/A 26MAR2028	-	3,200,000	-	-	3,200,000
CHANG DEVELOPMENT INTL LTD 6.8% S/A 25JUN2027	-	5,000,000	-	-	5,000,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
CHARMING LIGHT INVESTMENTS LTD 4.375% S/A 21DEC2027	-	5,700,000	-	-	5,700,000
CHENIERE ENERGY PARTNERS LP 5.55% S/A 30OCT2035	-	250,000	-	-	250,000
CHEVRON CORP 4.687% S/A 15APR2030	-	3,000,000	-	(3,000,000)	-
CHEVRON CORP 4.98% S/A 15APR2035	-	1,800,000	-	(1,800,000)	-
CHEVRON USA INC 4.405% S/A 26FEB2027	-	2,800,000	-	(2,800,000)	-
CHEVRON USA INC 4.475% S/A 26FEB2028	-	1,800,000	-	-	1,800,000
CHEVRON USA INC 4.819% S/A 15APR2032	-	7,000,000	-	(7,000,000)	-
CHILE ELECTRICITY LUX 5.672% S/A 20OCT2035 REGS	-	500,000	-	-	500,000
CHINA CINDA 2020 I MANAGEMENT LTD 1.875% S/A 20JAN2026	-	3,639,000	-	-	3,639,000
CHINA CINDA 2020 I MANAGEMENT LTD 2.5% S/A 18MAR2025	-	650,000	-	(650,000)	-
CHINA CINDA 2020 I MANAGEMENT LTD 2.58% S/A 25JUN2028	-	20,000,000	-	-	20,000,000
CHINA CINDA 2020 I MANAGEMENT LTD 3.25% S/A 28JAN2027	-	10,000,000	-	-	10,000,000
CHINA CINDA 2020 I MANAGEMENT LTD 5.75% S/A 28MAY2029	1,000,000	-	-	-	1,000,000
CHINA CINDA FINANCE 2015 I LTD 4.25% S/A 23APR2025 REGS	2,150,000	11,482,000	-	(13,632,000)	-
CHINA CINDA FINANCE 2017 I LTD 4.375% S/A 08FEB2025	1,500,000	395,000	-	(1,895,000)	-
CHINA CINDA FINANCE 2017 I LTD 4.75% S/A 21FEB2029	-	1,000,000	-	-	1,000,000
CHINA CITIC BANK INTL LTD 6% S/A 05DEC2023	880,000	5,450,000	-	-	6,330,000
CHINA CONSTRUCTION BANK CORP 2.45% S/A 24JUN2030	-	12,739,000	-	(12,739,000)	-
CHINA CONSTRUCTION BANK CORP/HONG KONG 5% A 17JAN2025 FXCD	4,000,000	-	-	(4,000,000)	-
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO LTD 2.875% S/A 28SEP2030	-	17,392,000	-	-	17,392,000
CHINA GEZHOUBA OVERSEAS INVESTMENT CO LTD 4.15% S/A PERP	-	3,700,000	-	-	3,700,000
CHINA GREAT WALL INTL HLDGS III LTD 3.875% S/A 31AUG2027	2,000,000	-	-	-	2,000,000
CHINA GREAT WALL INTL HLDGS VI LTD 4.25% S/A 28APR2025	5,000,000	-	-	(5,000,000)	-
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	600,000	-	-	-	600,000
CHINA HONGQIAO GROUP LTD 6.925% S/A 29NOV2028	-	1,000,000	-	-	1,000,000
CHINA HONGQIAO GROUP LTD 7.05% S/A 10JAN2028	-	2,400,000	-	-	2,400,000
CHINA HONGQIAO GROUP LTD 7.75% S/A 27MAR2025	700,000	29,116,000	-	(29,816,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
CHINA LIFE INSURANCE OVERSEAS CO LTD/HONG KONG 5.35% S/A 15AUG2033	1,000,000	-	-	-	1,000,000
CHINA MODERN DAIRY HLDGS LTD 2.125% S/A 14JUL2026	-	7,200,000	-	-	7,200,000
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 2.375% S/A 02MAR2025	500,000	-	-	(500,000)	-
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD 6.125% S/A 16MAY2034	-	484,000	-	-	484,000
CHINA SHENHUA OVERSEAS CAPITAL CO LTD 3.875% S/A 20JAN2025	14,930,000	-	-	(14,930,000)	-
CHINA TAIPING INSURANCE HLDGS CO LTD 6.4% S/A PERP	1,000,000	-	-	-	1,000,000
CHIYU BANKING CORP LTD 5.75% S/A 07APR2032	250,000	-	-	-	250,000
CHIYU BANKING CORP LTD 8% S/A PERP	500,000	-	-	-	500,000
CHONG HING BANK LTD 5.5% S/A PERP	-	3,553,000	-	-	3,553,000
CHOUZHOU INTL INVESTMENT LTD 4% S/A 18FEB2025	9,740,000	22,205,000	-	(31,945,000)	-
CHOUZHOU INTL INVESTMENT LTD 4.8% S/A 15JAN2028	-	600,000	-	-	600,000
CHUGOKU ELECTRIC POWER CO INC 5.742% S/A 14JAN2035	-	700,000	-	-	700,000
CICC HONG KONG FINANCE 2016 MTN LTD S+0.95% Q 18JAN2027	-	4,400,000	-	(4,400,000)	-
CITADEL LP 6% S/A 23JAN2030 REGS	-	700,000	-	(350,000)	350,000
CITIBANK NA 4.838% S/A 06AUG2029	1,000,000	-	-	-	1,000,000
CITIBANK NA 4.929% S/A 06AUG2026	1,000,000	-	-	-	1,000,000
CITIBANK NA 5.57% S/A 30APR2034	1,000,000	-	-	-	1,000,000
CITIGROUP INC 4.542% S/A 19SEP2030	2,000,000	-	-	-	2,000,000
CITIGROUP INC 5.411% S/A 19SEP2039	800,000	-	-	-	800,000
CITIGROUP INC 6.95% Q PERPETUAL	-	2,400,000	-	-	2,400,000
CITIZENS FINANCIAL GROUP INC 5.718% S/A 23JUL2032	1,300,000	-	-	-	1,300,000
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 5.625% A 24JUN2046	-	2,000,000	-	-	2,000,000
CLP POWER HK 5.45% S/A PERP	-	5,000,000	-	-	5,000,000
CLP POWER HK FINANCE LTD 3.55% S/A PERP (CALLED)	1,700,000	-	-	(1,700,000)	-
CNAC HK FINBRIDGE CO LTD 2% S/A 22SEP2025	-	7,118,000	-	(7,118,000)	-
CNAC HK FINBRIDGE CO LTD 3.875% S/A 19JUN2029	-	3,000,000	-	-	3,000,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
CNAC HK FINBRIDGE CO LTD 4.125% S/A 19JUL2027	-	1,100,000	-	-	1,100,000
CNAC HK FINBRIDGE CO LTD 4.875% S/A 14MAR2025	15,000,000	2,082,000	-	(17,082,000)	-
CNAC HK FINBRIDGE CO LTD 5.125% S/A 14MAR2028	-	3,000,000	-	-	3,000,000
CNOOC FINANCE 2015 USA LLC 3.5% S/A 05MAY2025	-	2,000,000	-	(2,000,000)	-
COASTAL EMERALD LTD 4.1% S/A 15JUN2022	1,000,000	-	-	(1,000,000)	-
COASTAL EMERALD LTD 6.5% S/A PERP	2,000,000	-	-	-	2,000,000
COMISION FEDERAL DE ELECTRICIDAD 6.45% S/A 24JAN2035	900,000	-	-	-	900,000
COMMONWEALTH BANK OF AUSTRALIA 4.608% S/A 14MAR2030 REGS	-	2,000,000	-	(2,000,000)	-
COMMONWEALTH BANK OF AUSTRALIA 5.929% S/A 14MAR2046	-	1,000,000	-	-	1,000,000
COMMONWEALTH BANK OF AUSTRALIA S+0.64% Q 14MAR2028 REGS	-	800,000	-	(800,000)	-
COMMONWEALTH BANK OF AUSTRALIA S+0.81% Q 14MAR2030 REGS	-	600,000	-	-	600,000
COMMONWEALTH BANK OF AUSTRALIA/NEW YORK 4.423% S/A 14MAR2028	-	500,000	-	-	500,000
CONTEMPORARY RUIDING DEVELOPMENT LTD 1.875% S/A 17SEP2025	-	7,300,000	-	-	7,300,000
CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% S/A 17SEP2030	-	910,000	-	-	910,000
CORP ANDINA DE FOMENTO 6.75% S/A PERP	-	400,000	-	-	400,000
CORP NACIONAL DEL COBRE DE CHILE 6.33% S/A 13JAN2035 REGS	-	250,000	-	-	250,000
CORP NACIONAL DEL COBRE DE CHILE 6.44% S/A 26JAN2036 REGS	750,000	-	-	-	750,000
CREDIT AGRICOLE SA 5.222% S/A 27MAY2031	-	1,500,000	-	-	1,500,000
CREDIT AGRICOLE SA 5.23% S/A 09JAN2029	-	2,100,000	-	-	2,100,000
CREDIT AGRICOLE SA 5.862% S/A 09JAN2036	-	4,000,000	-	(2,000,000)	2,000,000
CREDIT AGRICOLE SA 8.125% Q PERP REGS	-	24,820,000	-	-	24,820,000
CREDIT AGRICOLE SA S+1.13% Q 09JAN2029 REGS	-	2,100,000	-	-	2,100,000
CRH SMW FINANCE DAC 5.125% S/A 09JAN2030	-	500,000	-	-	500,000
CSL FINANCE PLC 4.25% S/A 27APR2032	-	1,000,000	-	-	1,000,000
CSL FINANCE PLC 4.75% S/A 27APR2052	-	1,280,000	-	-	1,280,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
CSX CORP 5.05% S/A 15JUN2035	-	1,000,000	-	(1,000,000)	-
CVS HEALTH CORP 7% S/A 10MAR2055	500,000	-	-	-	500,000
DAH SING BANK LTD 3% S/A 02NOV2031	-	4,460,000	-	-	4,460,000
DAH SING BANK LTD 7.375% S/A 15NOV2033	1,500,000	11,450,000	-	(1,000,000)	11,950,000
DAI-ICHI LIFE INSURANCE CO LTD 4% S/A PERP REGS	-	17,506,000	-	-	17,506,000
DAI-ICHI LIFE INSURANCE CO LTD 6.2% S/A PERP REGS	-	2,200,000	-	(2,200,000)	-
DAIMLER FINANCE NORTH AMERICA LLC 4.95% S/A 13JAN2028	-	1,800,000	-	-	1,800,000
DAIMLER FINANCE NORTH AMERICA LLC 5.25% S/A 13JAN2030	-	6,000,000	-	-	6,000,000
DAIMLER FINANCE NORTH AMERICA LLC S+0.84% Q 13JAN2028	-	1,800,000	-	-	1,800,000
DAIMLER FINANCE NORTH AMERICA LLC S+0.96% Q 25SEP2027	550,000	-	-	-	550,000
DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5.375% S/A 13JAN2032	-	7,500,000	-	(2,000,000)	5,500,000
DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5.625% S/A 13JAN2035	-	7,500,000	-	(7,500,000)	-
DANSKE BANK A/S 7% S/A PERP (CALLED)	-	15,000,000	-	(15,000,000)	-
DBS GROUP HLDGS LTD 3.3% S/A PERP (CALLED)	-	11,411,000	-	(11,411,000)	-
DEERE & CO 5.45% S/A 16JAN2035	-	700,000	-	-	700,000
DEERE & CO 5.7% S/A 19JAN2055	-	500,000	-	(500,000)	-
DEMETER INVESTMENTS BV FOR SWISS RE LTD 5.625% A 15AUG2052	-	1,100,000	-	-	1,100,000
DEUTSCHE BANK AG 6% A PERP	-	2,000,000	-	-	2,000,000
DEUTSCHE BANK AG 6.25% A PERP	2,000,000	1,000,000	-	(3,000,000)	-
DEUTSCHE BANK AG/NEW YORK 3M S+1.21% Q 10JAN2029	-	6,000,000	-	(5,000,000)	1,000,000
DEUTSCHE BANK AG/NEW YORK 5.353% S/A 10JAN2029	-	3,900,000	-	-	3,900,000
DEUTSCHE BANK AG/NEW YORK 5.414% S/A 10MAY2029	500,000	-	-	-	500,000
DEUTSCHE BANK AG/NEW YORK 6.819% S/A 20NOV2029	1,000,000	-	-	-	1,000,000
DP WORLD SALAAM 6% S/A PERP	-	1,000,000	-	-	1,000,000
DTE ENERGY CO 5.2% S/A 01APR2030	-	3,500,000	-	-	3,500,000
DUKE ENERGY CORP 6.45% S/A 01SEP2054	300,000	-	-	-	300,000
EIDP INC 5.125% S/A 15MAY2032	-	900,000	-	-	900,000
ELECT GLOBAL INVESTMENTS LTD 4.1% S/A PERP	2,000,000	-	-	(2,000,000)	-
ELECT GLOBAL INVESTMENTS LTD 7.2% S/A PERP	-	1,000,000	-	-	1,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
ELECTRICITE DE FRANCE SA 5.75% S/A 13JAN2035	-	1,500,000	-	-	1,500,000
ELECTRICITE DE FRANCE SA 6% S/A 22APR2064	-	500,000	-	-	500,000
ELECTRICITE DE FRANCE SA 6% S/A 22APR2064 (CALLED)	-	500,000	-	(500,000)	-
ELECTRICITE DE FRANCE SA 6.375% S/A 13JAN2055	-	1,000,000	-	-	1,000,000
ELI LILLY & CO 4.55% S/A 12FEB2028	-	4,000,000	-	(4,000,000)	-
ELI LILLY & CO 4.75% S/A 12FEB2030	-	3,300,000	-	(1,700,000)	1,600,000
ELI LILLY & CO 4.9% S/A 12FEB2032	-	3,000,000	-	(1,500,000)	1,500,000
ELI LILLY & CO 5.1% S/A 12FEB2035	-	1,000,000	-	-	1,000,000
ELI LILLY & CO 5.1% S/A 12FEB2065	-	700,000	-	(700,000)	-
ELI LILLY & CO 5.5% S/A 12FEB2055	-	300,000	-	(300,000)	-
EMBRAER NETHERLANDS FINANCE BV 5.98% S/A 11FEB2035	-	200,000	-	-	200,000
EMIRATES NBD BANK PJSC 5.141% S/A 26NOV2029	900,000	-	-	-	900,000
ENBRIDGE INC 4.6% S/A 20JUN2028	-	300,000	-	-	300,000
ENBRIDGE INC 4.9% S/A 20 JUN 2030	-	200,000	-	-	200,000
ENBRIDGE INC 5.55% S/A 20 JUN 2035	-	300,000	-	-	300,000
ENBRIDGE INC 5.95% S/A 05APR2054	-	500,000	-	-	500,000
ENBRIDGE INC 6% S/A 15NOV2028	-	2,000,000	-	-	2,000,000
ENERGY TRANSFER LP 5.2% S/A 01APR2030	-	500,000	-	-	500,000
ENN ENERGY HLDGS LTD 4.625% S/A 17MAY2027 REGS	-	1,847,000	-	-	1,847,000
ENTERPRISE PRODUCTS OPERATING LLC 4.6% S/A 15JAN2031	-	500,000	-	(500,000)	-
ENTERPRISE PRODUCTS OPERATING LLC 5.2% S/A 15JAN2036	-	500,000	-	-	500,000
EOG RESOURCES INC 4.4% S/A 15JUL2028	-	700,000	-	-	700,000
EOG RESOURCES INC 5% S/A 15JUL2032	-	1,800,000	-	-	1,800,000
EOG RESOURCES INC 5.35% S/A 15JAN2036	-	1,500,000	-	(1,500,000)	-
EOG RESOURCES INC 5.95% S/A 15JUL2055	-	700,000	-	(700,000)	-
FAIRFAX FINANCIAL HLDGS LTD 5.75% S/A 20MAY2035	-	3,300,000	-	-	3,300,000
FAR EAST HORIZON LTD 3.375% S/A 18FEB2025	5,861,000	2,000,000	-	(7,861,000)	-
FAR EAST HORIZON LTD 4.25% S/A 14FEB2028	-	30,000,000	-	-	30,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
FAR EAST HORIZON LTD 4.25% S/A 26OCT2026	4,100,000	1,877,000	-	-	5,977,000
FAR EAST HORIZON LTD 6% S/A 01OCT2028	-	1,500,000	-	-	1,500,000
FAR EAST HORIZON LTD 6.625% S/A 16APR2027	3,000,000	-	-	-	3,000,000
FED REPUBLIC OF BRAZIL 5.5% S/A 06NOV2030	-	500,000	-	-	500,000
FORD MOTOR CO 5.125% S/A 16JUN2026	-	1,000,000	-	(1,000,000)	-
FORD MOTOR CREDIT CO LLC 5.875% S/A 07NOV2029	-	3,500,000	-	(1,500,000)	2,000,000
FORTUNE STAR BVI LTD 5% S/A 18MAY2026	1,000,000	-	-	-	1,000,000
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	750,000	-	-	-	750,000
FORTUNE STAR BVI LTD 5.95% S/A 19OCT2025	2,000,000	4,100,000	-	-	6,100,000
FORTUNE STAR BVI LTD 8.5% S/A 19MAY2028	1,000,000	-	-	-	1,000,000
FUJIAN ZHANGLONG GROUP CO LTD 4.8% S/A 20JUN2025	-	2,600,000	-	(2,600,000)	-
FWD GROUP HOLDINGS LTD 8.4% S/A 5APR2029	-	3,634,000	-	-	3,634,000
FWD GROUP LTD 7.635% S/A 02JUL2031	1,500,000	1,000,000	-	-	2,500,000
GANZHOU URBAN INVESTMENT HLDG GROUP CO LTD 6% S/A 14SEP2025	-	3,000,000	-	-	3,000,000
GEELY FINANCE HONG KONG LTD 3% S/A 05MAR2025	-	13,800,000	-	(13,800,000)	-
GENERAL MOTORS CO 5.35% S/A 15APR2028	-	1,100,000	-	-	1,100,000
GENERAL MOTORS CO 5.625% S/A 15APR2030	-	1,200,000	-	(700,000)	500,000
GENERAL MOTORS FINANCIAL CO INC 4.9% S/A 06OCT2029	500,000	-	-	-	500,000
GENERAL MOTORS FINANCIAL CO INC 5% S/A 15JUL2027	-	1,500,000	-	-	1,500,000
GENERAL MOTORS FINANCIAL CO INC 5.35% S/A 07JAN2030	-	1,000,000	-	-	1,000,000
GENERAL MOTORS FINANCIAL CO INC 5.45% S/A 15JUL2030	-	2,250,000	-	-	2,250,000
GENERAL MOTORS FINANCIAL CO INC 5.8% S/A 07JAN2029	-	1,500,000	-	-	1,500,000
GENERAL MOTORS FINANCIAL CO INC 5.9% S/A 07JAN2035	-	1,000,000	-	(1,000,000)	-
GENERAL MOTORS FINANCIAL CO INC S+1.29% Q 07JAN2030	-	2,000,000	-	(2,000,000)	-
GEORGIA POWER CO 4.85% S/A 15MAR2031	-	500,000	-	(500,000)	-
GLAXOSMITHKLINE CAPITAL PLC 3M S+0.5% Q 12MAR2027	-	1,900,000	-	(1,900,000)	-
GLAXOSMITHKLINE CAPITAL PLC 4.315% S/A 12MAR2027	-	3,000,000	-	(3,000,000)	-
GLAXOSMITHKLINE CAPITAL PLC 4.5% S/A 15APR2030	-	3,000,000	-	(3,000,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
GLAXOSMITHKLINE CAPITAL PLC 4.875% S/A 15APR2035	-	700,000	-	(700,000)	-
GLENCORE FUNDING LLC 4.907% S/A 01APR2028 REGS	-	500,000	-	-	500,000
GLENCORE FUNDING LLC 5.186% S/A 01APR2030 REGS	-	250,000	-	-	250,000
GLENCORE FUNDING LLC 5.673% S/A 01APR2035 REGS	-	1,500,000	-	-	1,500,000
GOLDMAN SACHS GROUP INC 4.692% S/A 23OCT2030	1,500,000	-	-	(1,500,000)	-
GOLDMAN SACHS GROUP INC 5.207% S/A 28JAN2031	-	1,500,000	-	-	1,500,000
GOLDMAN SACHS GROUP INC 5.536% S/A 28JAN2036	-	2,400,000	-	-	2,400,000
GOLDMAN SACHS GROUP INC 5.734% S/A 28JAN2056	-	1,900,000	-	-	1,900,000
GOLDMAN SACHS GROUP INC S+1.08% Q 28JAN2031	-	1,400,000	-	-	1,400,000
GOODMAN US FINANCE FIVE LLC 4.625% S/A 04MAY2032 REGS	1,000,000	-	-	-	1,000,000
GOODMAN US FINANCE SIX LLC 5.125% S/A 07OCT2034 REGS	2,000,000	500,000	-	-	2,500,000
GREAT EASTERN LIFE ASSURANCE CO LTD/THE 5.398% S/A PERP	-	1,000,000	-	-	1,000,000
GREENKO WIND PROJECTS MAURITIUS LTD 7.25% S/A 27SEP2028 REGS	-	1,100,000	-	-	1,100,000
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	-	250,000	-	(250,000)	-
GRUMA SAB DE CV 5.39% S/A 09DEC2034 REGS	300,000	-	-	(300,000)	-
GRUMA SAB DE CV 5.761% S/A 09DEC2054 REGS	300,000	-	-	(300,000)	-
GUANGZHOU DEVELOPMENT DISTRICT INVESTMENT GROUP CO 4.5% S/A 28JUL2025	-	3,000,000	-	(3,000,000)	-
HAIDILAO INTL HLDG LTD 2.15% S/A 14JAN2026	-	700,000	-	-	700,000
HAITONG INTL FINANCE HLDGS 2015 LTD 2.107% S/A 12MAR2025	5,200,000	10,000,000	-	(15,200,000)	-
HANA BANK 3.5% S/A PERP REGS	-	10,651,000	-	-	10,651,000
HANA BANK 5.75% S/A 24OCT2028 REGS	500,000	-	-	-	500,000
HANA SECURITIES CO LTD 5% S/A 30APR2028	-	1,900,000	-	-	1,900,000
HANWHA ENERGY USA HLDGS CORP 4.375% S/A 02JUL2028 REGS	-	1,200,000	-	-	1,200,000
HANWHA FUTUREPROOF CORP 4.75% S/A 30APR2028	-	500,000	-	-	500,000
HANWHA LIFE INSURANCE CO LTD 3.379% S/A 04FEB2032 REGS	-	1,000,000	-	-	1,000,000
HANWHA LIFE INSURANCE CO LTD 6.3% S/A 24JUN2055	-	3,500,000	-	-	3,500,000
HARBOUR ENERGY PLC 6.327% S/A 01APR2035	-	1,350,000	-	(200,000)	1,150,000
HCA INC 5% S/A 01MAR2028	-	1,000,000	-	-	1,000,000

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For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
HCA INC 5.25% S/A 01MAR2030	-	1,000,000	-	-	1,000,000
HENAN RAILWAY CONSTRUCTION & INVESTMENT GROUP 2.2% S/A 26JAN2025	-	3,000,000	-	(3,000,000)	-
HENAN WATER CONSERVANCY INVESTMENT GROUP CO LTD 2.8% S/A 18SEP2025	-	2,000,000	-	-	2,000,000
HERSHEY CO 4.55% S/A 24FEB2028	-	1,000,000	-	-	1,000,000
HERSHEY CO 4.75% S/A 24FEB2030	-	1,000,000	-	-	1,000,000
HERSHEY CO 4.95% S/A 24FEB2032	-	1,000,000	-	(1,000,000)	-
HERSHEY CO 5.1% S/A 24FEB2035	-	1,000,000	-	(1,000,000)	-
HKT CAPITAL NO 2 LTD 3.625% S/A 02APR2025 REGS	-	3,725,000	-	(3,725,000)	-
HONGKONG INTL QINGDAO CO LTD 4.8% S/A 08JUL2025	-	800,000	-	(800,000)	-
HP INC 5.4% S/A 25APR2030	-	2,000,000	-	-	2,000,000
HP INC 6.1% S/A 25APR2035	-	1,300,000	-	-	1,300,000
HPHT FINANCE 21 II LTD 1.5% S/A 17SEP2026	-	3,875,000	-	-	3,875,000
HPHT FINANCE LTD 5% S/A 21FEB2030	-	2,454,000	-	-	2,454,000
HPS CORPORATE LENDING FUND 5.45% S/A 14JAN2028	-	3,000,000	-	(1,500,000)	1,500,000
HPS CORPORATE LENDING FUND 5.85% S/A 05JUN2030	-	350,000	-	-	350,000
HSBC BANK PLC 5.5% A 14NOV2034	5,000,000	-	-	-	5,000,000
HSBC BANK PLC 5.5% A 18NOV2034	5,000,000	-	-	-	5,000,000
HSBC BANK PLC 5.5% A 21NOV2034	5,000,000	-	-	-	5,000,000
HSBC BANK PLC 5.75% A 22NOV2034	5,000,000	-	-	-	5,000,000
HSBC BANK PLC 5.8% A 22NOV2034	5,000,000	-	-	-	5,000,000
HSBC HLDGS PLC 3M S+0.97% Q 03JUN2028	-	1,500,000	-	-	1,500,000
HSBC HLDGS PLC 3M S+1.03% Q 03MAR2029	-	1,600,000	-	-	1,600,000
HSBC HLDGS PLC 3M S+1.04% Q 19NOV2028	1,000,000	-	-	-	1,000,000
HSBC HLDGS PLC 3M S+1.29% Q 03MAR2031	-	1,200,000	-	-	1,200,000
HSBC HLDGS PLC 3M S+1.57% Q 13MAY2031	-	1,400,000	-	-	1,400,000
HSBC HLDGS PLC 4.65% S/A 06JUN2028	-	2,000,000	-	-	2,000,000
HSBC HLDGS PLC 4.899% S/A 03MAR2029	-	1,200,000	-	(1,200,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
HSBC HLDGS PLC 5.13% S/A 03MAR2031	-	1,200,000	-	(1,200,000)	-
HSBC HLDGS PLC 5.24% S/A 13MAY2031	-	900,000	-	-	900,000
HSBC HLDGS PLC 5.45% S/A 03MAR2036	-	2,000,000	-	(2,000,000)	-
HSBC HLDGS PLC 5.79% S/A 13MAY2036	-	1,000,000	-	-	1,000,000
HSBC HLDGS PLC 6.375% S/A PERP (CALLED)	1,000,000	-	-	(1,000,000)	-
HSBC HLDGS PLC 6.875% S/A PERP	800,000	-	-	-	800,000
HSBC HLDGS PLC 6.95% S/A PERP	-	3,500,000	-	(3,000,000)	500,000
HSBC HLDGS PLC 7.05% S/A PERP	-	3,350,000	-	-	3,350,000
HUAFA 2020 I CO LTD 2.8% S/A 04NOV2025	2,700,000	4,100,000	-	-	6,800,000
HUAFA 2021 I CO LTD 2.95% S/A 28FEB2025	-	4,500,000	-	(4,500,000)	-
HUARONG FINANCE 2017 CO LTD 4.25% S/A 07NOV2027	5,000,000	8,500,000	-	-	13,500,000
HUARONG FINANCE 2017 CO LTD 4.75% S/A 27APR2027	3,000,000	11,528,000	-	-	14,528,000
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	200,000	10,441,000	-	-	10,641,000
HUARONG FINANCE 2019 CO LTD 3.625% S/A 30SEP2030	-	1,800,000	-	-	1,800,000
HUARONG FINANCE 2019 CO LTD 3.875% S/A 13NOV2029	2,000,000	-	-	-	2,000,000
HUARONG FINANCE 2019 CO LTD 3M S+1.51161% Q 24FEB2025	-	25,655,000	-	(25,655,000)	-
HUARONG FINANCE 2019 CO LTD 4.25% S/A PERP	4,030,000	23,950,000	-	-	27,980,000
HUARONG FINANCE 2019 CO LTD 4.5% S/A 29MAY2029	-	8,180,000	-	-	8,180,000
HUARONG FINANCE II CO LTD 4.625% S/A 03JUN2026	3,000,000	17,441,000	-	-	20,441,000
HUARONG FINANCE II CO LTD 4.875% S/A 22NOV2026	-	11,798,000	-	-	11,798,000
HUARONG FINANCE II CO LTD 5% S/A 19NOV2025	2,000,000	13,400,000	-	(2,000,000)	13,400,000
HUARONG FINANCE II CO LTD 5.5% S/A 16JAN2025	15,134,000	-	-	(15,134,000)	-
HUAXIN CEMENT INTL FINANCE CO LTD 2.25% S/A 19NOV2025	2,955,000	4,150,000	-	-	7,105,000
HUBEI UNITED DEVELOPMENT INVESTMENT GROUP CO LTD 3.1% S/A 04MAR2025	-	4,000,000	-	(4,000,000)	-
HUNGARY GOVERNMENT INTL BOND 6% S/A 26SEP2035 REGS	-	650,000	-	(650,000)	-
HUNGARY GOVERNMENT INTL BOND 6.75% S/A 23SEP2055 REGS	-	1,000,000	-	(1,000,000)	-
HYATT HOTELS CORP 5.05% S/A 30MAR2028	-	1,000,000	-	-	1,000,000
HYATT HOTELS CORP 5.75% S/A 30MAR2032	-	1,000,000	-	-	1,000,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
HYUNDAI CAPITAL AMERICA 4.875% S/A 23 JUN 2027 REGS	-	1,500,000	-	-	1,500,000
HYUNDAI CAPITAL AMERICA 4.9% S/A 23 JUN 2028 REGS	-	2,000,000	-	-	2,000,000
HYUNDAI CAPITAL AMERICA 5.1% S/A 24JUN2030 REGS	-	1,500,000	-	-	1,500,000
HYUNDAI CAPITAL AMERICA 5.4% S/A 23JUN2032 REGS	-	1,000,000	-	-	1,000,000
HYUNDAI CAPITAL AMERICA S+1.04% Q 19MAR2027	1,000,000	-	-	-	1,000,000
ICBCIL FINANCE CO LTD 1.75% S/A 25AUG2025	-	200,000	-	-	200,000
IND BK OF KOREA 4.375% S/A 24JUN2030 REGS	-	500,000	-	(500,000)	-
IND BK OF KOREA S+0.58% Q 24JUN2028 REGS	-	1,000,000	-	(1,000,000)	-
IND BK OF KOREA S+0.62% Q 30SEP2027 REGS	1,000,000	-	-	-	1,000,000
INDONESIA ASAHAN ALUMINIUM PERSERO 4.75% S/A 15MAY2025 REGS	-	13,417,000	-	(13,417,000)	-
INDONESIA GOVERNMENT INTL BOND 3.5% S/A 11JAN2028	-	3,000,000	-	-	3,000,000
INDONESIA GOVERNMENT INTL BOND 5.25% S/A 15JAN2030	-	500,000	-	-	500,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 3.2% S/A PERP	-	5,000,000	-	(5,000,000)	-
ING GROEP NV 5.525% S/A 25MAR2036	-	1,500,000	-	(1,500,000)	-
ING GROEP NV 6.5% S/A PERP (CALLED)	-	30,025,000	-	(30,025,000)	-
ING GROEP NV 7.25% S/A PERP	1,000,000	-	-	-	1,000,000
ING GROEP NV S+1.01% Q 25MAR2029	-	1,500,000	-	-	1,500,000
INVERSIONES CMPC SA 6.125% S/A 26FEB2034 REGS	700,000	-	-	-	700,000
JACKSON NATIONAL LIFE GLOBAL FUNDING 5.35% S/A 13JAN2030	-	5,000,000	-	-	5,000,000
JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 5.95% S/A 20APR2035 REGS	-	1,500,000	-	-	1,500,000
JD.COM INC 3.375% S/A 14JAN2030	-	1,000,000	-	-	1,000,000
JD.COM INC 3.875% S/A 29APR2026	-	1,040,000	-	-	1,040,000
JIUJIANG MUNICIPAL DEVELOPMENT GROUP CO LTD 6.55% S/A 8MAY2027	300,000	-	-	-	300,000
JOHN DEERE CAPITAL CORP 4.65% S/A 07JAN2028	-	2,000,000	-	-	2,000,000
JOHN DEERE CAPITAL CORP S+0.5% Q 06MAR2028	-	1,700,000	-	(1,700,000)	-
JOHNSON & JOHNSON S/A 3.4% 15JAN2038	-	1,700,000	-	-	1,700,000
JOHNSON & JOHNSON S/A 4.5% 01MAR2027	-	1,000,000	-	-	1,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
JOHNSON & JOHNSON S/A 4.55% 01MAR2028	-	2,000,000	-	-	2,000,000
JOHNSON & JOHNSON S/A 5% 01MAR2035	-	3,000,000	-	-	3,000,000
JOLLIBEE WORLDWIDE PTE LTD 5.332% S/A 02APR2030	-	700,000	-	-	700,000
JOY TREASURE ASSETS HLDGS INC 5.5% S/A 1FEB2027	-	5,700,000	-	-	5,700,000
JPMORGAN CHASE & CO 4.505% S/A 22OCTFEB2028	1,000,000	-	-	-	1,000,000
JPMORGAN CHASE & CO 4.915% S/A 24JAN2029	-	2,500,000	-	(2,500,000)	-
JPMORGAN CHASE & CO 4.979% S/A 22JUL2028	500,000	-	-	-	500,000
JPMORGAN CHASE & CO 5.012% S/A 23JAN2030	400,000	-	-	-	400,000
JPMORGAN CHASE & CO 5.103% S/A 22APR2031	-	800,000	-	-	800,000
JPMORGAN CHASE & CO 5.14% S/A 24JAN2031	-	1,000,000	-	-	1,000,000
JPMORGAN CHASE & CO 5.294% S/A 22JUL2035	2,000,000	-	-	-	2,000,000
JPMORGAN CHASE & CO 5.502% S/A 24JAN2036	-	2,000,000	-	-	2,000,000
JPMORGAN CHASE & CO 5.572% S/A 22APR2036	-	800,000	-	-	800,000
JPMORGAN CHASE & CO S+0.8% Q 24JAN2029	-	1,000,000	-	-	1,000,000
JPMORGAN CHASE & CO S+0.86% Q 22OCT2028	2,000,000	-	-	-	2,000,000
JPMORGAN CHASE BANK 5.8% A 23JAN2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE BANK 5.88% A 23JAN2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE BK NA 5.7% A 20FEB2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE BK NA 5.8% A 20FEB2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE BK NA 5.82% A 19FEB2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE BK NA 5.88% A 24FEB2035	-	5,000,000	-	-	5,000,000
JPMORGAN CHASE FINANCIAL 5.8% A 14NOV2034	5,000,000	-	-	-	5,000,000
JPMORGAN CHASE FINANCIAL 5.8% A 18NOV2034	5,000,000	-	-	-	5,000,000
JPMORGAN CHASE FINANCIAL 5.8% A 21NOV2034	5,000,000	-	-	-	5,000,000
JULIUS BAER GROUP LTD 7.5% S/A PERP	-	400,000	-	-	400,000
JUNFENG INTERNATIONAL CO LTD 5.6% S/A 21OCT2027	1,500,000	-	-	-	1,500,000
KANSAI ELECTRIC POWER CO INC 5.037% S/A 26FEB2030	-	500,000	-	-	500,000
KEURIG DR PEPPER INC 4.6% S/A 15MAY2030	-	3,200,000	-	(3,200,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
KEURIG DR PEPPER INC 5.15% S/A 15MAY2035	-	1,100,000	-	-	1,100,000
KIMCO REALTY OP LLC 5.3% S/A 01FEB2036	-	400,000	-	-	400,000
KINDER MORGAN INC 5.15% S/A 01JUN2030	-	500,000	-	-	500,000
KINDER MORGAN INC 5.85% S/A 01JUN2035	-	250,000	-	-	250,000
KODIT GLOBAL 2024-1 LTD 5.357 S/A 29MAY2027	750,000	-	-	-	750,000
KOOKMIN BANK 4.375% S/A 08MAY2028 REGS	-	750,000	-	-	750,000
KOOKMIN BANK 4.625% S/A 08MAY2030 REGS	-	650,000	-	-	650,000
KOREA DEVELOPMENT BANK 2% S/A 24FEB2025	-	1,300,000	-	(1,300,000)	-
KOREA DEVELOPMENT BANK 3M S+0.7% Q 23OCT2026	600,000	-	-	-	600,000
KOREA DEVELOPMENT BANK S+0.76% Q 03FEB2030	-	750,000	-	-	750,000
KOREA ELECTRIC POWER CORP 4.75% S/A 13FEB2028 REGS	-	250,000	-	-	250,000
KOREA HOUSING FINANCE CORP 5.125% S/A 21JAN2030 REGS	-	1,200,000	-	-	1,200,000
KOREA HOUSING FINANCE CORP S+0.9% Q 21JAN2030 REGS	-	1,200,000	-	-	1,200,000
KOREA INVESTMENT & SECURITIES CO LTD 6.875% S/A 06NOV2026	1,900,000	-	-	-	1,900,000
KOREA LAND & HOUSING CORP 4.25% S/A 28MAY2027	-	500,000	-	-	500,000
KOREA LAND & HOUSING CORP 5.75% S/A 06OCT2025	1,000,000	-	-	-	1,000,000
KOREA NATIONAL OIL CORP 3M S+0.83% Q 03APR2027	750,000	-	-	-	750,000
KOREA NATIONAL OIL CORP 3M S+0.9% Q 30SEP2027	500,000	-	-	-	500,000
KOREA NATIONAL OIL CORP 4.125% S/A 30SEP2027 REGS	300,000	-	-	-	300,000
KOREA NATIONAL OIL CORP 4.25% S/A 30SEP2029 REGS	500,000	-	-	-	500,000
KOREA NATIONAL OIL CORP 4.625% S/A 31MAR2028	-	500,000	-	(500,000)	-
KOREA NATIONAL OIL CORP 4.75% S/A 31MAR2030	-	500,000	-	(500,000)	-
KOREA NATIONAL OIL CORP S+0.77% Q 31MAR2028	-	500,000	-	(500,000)	-
KOREA OCEAN BUSINESS CORP 4.625% S/A 09MAY2030	-	1,300,000	-	-	1,300,000
KOREA TOBACCO & GINSENG CORP 5% S/A 02MAY2028	-	250,000	-	-	250,000
KOREA WATER RESOURCES CORP 3.5% S/A 27APR2025	-	750,000	-	(750,000)	-
KOREA WATER RESOURCES CORP 4.375% S/A 21MAY2027	-	500,000	-	-	500,000
KRAFT HEINZ FOODS CO 5.2% S/A 15MAR2032	-	500,000	-	-	500,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
KRAFT HEINZ FOODS CO 5.4% S/A 15MAR2035	-	500,000	-	-	500,000
KRAKATAU POSCO PT 6.375% S/A 11JUN2027	500,000	-	-	-	500,000
KT CORP 4.375% S/A 03JAN2029	-	250,000	-	-	250,000
KUBOTA CREDIT CORP USA 4.791% S/A 28MAY2028	-	500,000	-	-	500,000
KYOBO LIFE INSURANCE CO 5.9% S/A PERP REGS	-	7,200,000	-	-	7,200,000
LENOVO GROUP LTD 3.421% S/A 02NOV2030 REGS	-	500,000	-	-	500,000
LENOVO GROUP LTD 5.875% S/A 24APR2025	-	30,739,000	-	(30,739,000)	-
LENOVO GROUP LTD 6.536% S/A 27JUL2032 REGS	-	1,300,000	-	-	1,300,000
LG ENERGY SOLUTION 5.25% S/A 02APR2028 REGS	-	1,250,000	-	-	1,250,000
LG ENERGY SOLUTION 5.375% S/A 02APR2030 REGS	-	4,250,000	-	-	4,250,000
LG ENERGY SOLUTION 5.375% S/A 02JUL2027 REGS	500,000	-	-	-	500,000
LG ENERGY SOLUTION 5.875% S/A 02APR2035 REGS	-	2,250,000	-	-	2,250,000
LG ENERGY SOLUTION S+1.7% Q 02APR2030	-	400,000	-	-	400,000
LLOYDS BANKING GROUP PLC 7.5% Q PERP	2,500,000	3,000,000	-	-	5,500,000
LLOYDS BANKING GROUP PLC S+1.06% Q 26NOV2028	2,000,000	-	-	-	2,000,000
L'OREAL SA 5% S/A 20MAY2035 REGS	-	1,750,000	-	-	1,750,000
MA'ADEN SUKUK LTD 5.25% S/A 13FEB2030	-	600,000	-	-	600,000
MA'ADEN SUKUK LTD 5.5% S/A 13FEB2035	-	500,000	-	(500,000)	-
MACQUARIE BANK LTD 4.875% S/A 10JUN2025 REGS	-	1,000,000	-	(1,000,000)	-
MACQUARIE BANK LTD S+0.74% Q 12JUN2028 REGS	-	500,000	-	-	500,000
MACQUARIE BANK LTD S+1.2% Q 07DEC2026 REGS	500,000	-	-	-	500,000
MACQUARIE BANK LTD/LONDON 6.125% S/A PERP REGS	-	3,000,000	-	-	3,000,000
MACQUARIE BK LTD 4.331% S/A 12JUN2028	-	900,000	-	-	900,000
MARRIOTT INTL INC 5.1% S/A 15APR2032	-	300,000	-	(300,000)	-
MARRIOTT INTL INC 5.5% S/A 15APR2037	-	1,000,000	-	(1,000,000)	-
MARUBENI CORP 5.383% S/A 01APR2035	-	300,000	-	-	300,000
MASTERCARD INC 4.55% S/A 15MAR2028	-	3,000,000	-	(3,000,000)	-
MCKESSON CORP 4.95% S/A 30MAY2032	-	1,700,000	-	-	1,700,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
MCKESSON CORP 5.25% S/A 30MAY2035	-	2,100,000	-	-	2,100,000
MDGH SUKUK LTD 5% S/A 04JUN2035	-	1,000,000	-	(1,000,000)	-
MEDCO CYPRESS TREE PTE LTD 8.625% S/A 19MAY2030	-	250,000	-	-	250,000
MEIJI YASUDA LIFE INSURANCE CO 5.2% S/A 20OCT2045 REGS	-	12,300,000	-	-	12,300,000
MEITUAN 4.5% S/A 2APR2028 REGS	1,400,000	3,000,000	-	-	4,400,000
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	1,300,000	-	-	-	1,300,000
MEITUAN DIANPING 4.625% S/A 02OCT2029 REGS	500,000	1,000,000	-	-	1,500,000
MELCO RESORTS FINANCE LTD 4.875% S/A 06JUN2025 REGS	3,280,000	-	-	(3,280,000)	-
MELCO RESORTS FINANCE LTD 5.375% S/A 04DEC2029 REGS	-	1,000,000	-	-	1,000,000
MERRILL LYNCH BV 5.6% A 26JUN2035	-	5,000,000	-	-	5,000,000
METLIFE INC 6.35% S/A 15MAR2055	-	1,500,000	-	-	1,500,000
MEXICO GOVERNMENT INTL BOND 6% S/A 13MAY2030	-	500,000	-	-	500,000
MEXICO GOVERNMENT INTL BOND 6.875% S/A 13MAY2037	-	1,000,000	-	-	1,000,000
MEXICO GOVERNMENT INTL BOND 7.375% S/A 13MAY2055	-	500,000	-	(500,000)	-
MGM CHINA HLDGS LTD 7.125% S/A 01FEB2027 REGS	250,000	-	-	-	250,000
MICRON TECHNOLOGY INC 5.8% S/A 15JAN2035	-	300,000	-	-	300,000
MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% S/A 30JUL2025	1,000,000	-	-	(1,000,000)	-
MINOR INTL PCL 2.7% S/A PERP	-	1,620,000	-	-	1,620,000
MIRAE ASSET DAEWOO CO LTD 2.625% S/A 30JUL2025	-	1,510,000	-	-	1,510,000
MIRAE ASSET SECURITIES CO LTD 5.5% S/A 31UL2027	500,000	-	-	-	500,000
MIRAE ASSET SECURITIES CO LTD 5.875% S/A 26JAN2027	200,000	-	-	-	200,000
MIRAE ASSET SECURITIES CO LTD 6% S/A 26JAN2029	700,000	-	-	-	700,000
MIRAE ASSET SECURITIES CO LTD 6.875% S/A 26JUL2026	1,500,000	-	-	-	1,500,000
MITSUBISHI HC CAPITAL UK PLC 5.302% S/A 23JAN2028	-	550,000	-	-	550,000
MITSUBISHI UFJ FINANCIAL GROUP INC 5.159% S/A 24APR2031	-	900,000	-	-	900,000
MITSUBISHI UFJ FINANCIAL GROUP INC 5.197% S/A 16JAN2031	-	1,300,000	-	-	1,300,000
MITSUBISHI UFJ FINANCIAL GROUP INC 5.574% S/A 16JAN2036	-	3,000,000	-	(1,000,000)	2,000,000
MITSUBISHI UFJ FINANCIAL GROUP INC 5.615% S/A 24APR2036	-	900,000	-	(900,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
MITSUBISHI UFJ FINANCIAL GROUP INC 8.2% S/A PERP	1,000,000	-	-	-	1,000,000
MITSUBISHI UFJ FINANCIAL GROUP INC S+1.48% Q 24APR2031	-	1,600,000	-	-	1,600,000
MIZUHO FINANCIAL GROUP INC 5.098% S/A 13MAY2031	-	500,000	-	-	500,000
MIZUHO FINANCIAL GROUP INC 5.422% S/A 13MAY2036	-	1,000,000	-	(1,000,000)	-
MIZUHO FINANCIAL GROUP INC S+1.08% Q 13MAY2031	-	1,500,000	-	-	1,500,000
MIZUHO FINANCIAL GROUP INC S+1.25% Q 08JUL2031	-	900,000	-	-	900,000
MORGAN STANLEY 4.994% S/A 12APR2029	-	800,000	-	-	800,000
MORGAN STANLEY BANK NA S+1.165% Q 30OCT2026	1,200,000	-	-	-	1,200,000
MTR CORP (CI) LTD 5.625% S/A PERPETUAL	-	2,500,000	-	-	2,500,000
MTR CORP CI LTD 4.875% S/A PERP	-	2,000,000	-	-	2,000,000
MTR CORP LTD 4.375% S/A 01APR2030	-	700,000	-	(700,000)	-
MTR CORP LTD 4.875% S/A 01APR2035	-	1,900,000	-	(1,900,000)	-
MTR CORP LTD 5.25% S/A 01APR2055	-	2,400,000	-	(2,400,000)	-
MUTHOOT FINANCE LTD 6.375% S/A 23APR2029 REGS	-	400,000	-	-	400,000
NANSHAN LIFE PTE LTD 5.45% S/A 11SEP2034	200,000	-	-	-	200,000
NANYANG COMMERCIAL BANK LTD 6% S/A 6AUG2034	250,000	-	-	-	250,000
NANYANG COMMERCIAL BANK LTD 6.5% S/A PERP	-	10,000,000	-	-	10,000,000
NATIONAL AUSTRALIA BANK LTD 5.902% S/A 14JAN2036 REGS	-	2,000,000	-	-	2,000,000
NATIONAL AUSTRALIA BANK LTD S+0.79% Q 14JAN2030	-	1,350,000	-	-	1,350,000
NATL AUST BK/NY 4.901% S/A 14JAN2030	-	2,400,000	-	-	2,400,000
NATWEST GROUP PLC 5.115% S/A 23MAY2031	-	3,800,000	-	-	3,800,000
NATWEST GROUP PLC 8% Q PERP	-	3,000,000	-	-	3,000,000
NATWEST GROUP PLC S+1.1% Q 23MAY2029	-	500,000	-	(500,000)	-
NAVOI MINING & METALLURGICAL COMBINAT 6.7% S/A 17OCT2028 REGS	400,000	-	-	-	400,000
NESTLE FINANCE INTL LTD 2.8% A 29MAY2035 REGS	-	14,000,000	-	-	14,000,000
NEXA RESOURCES SA 6.6% S/A 08APR2037 REGS	-	2,300,000	-	-	2,300,000
NIPPON LIFE INSURANCE CO 4% S/A 19SEP2047 REGS	-	10,000,000	-	-	10,000,000
NIPPON LIFE INSURANCE CO 4.114% A 23JAN2055	-	300,000	-	-	300,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
NIPPON LIFE INSURANCE CO 4.7% S/A 20JAN2046	-	12,874,000	-	-	12,874,000
NISSAN MOTOR ACCEPTANCE CORP 6.95% S/A 15SEP2026 REGS	1,200,000	-	-	(1,200,000)	-
NISSAN MOTOR ACCEPTANCE CORP 7.05% S/A 15SEP2028 REGS	1,200,000	-	-	(1,200,000)	-
NOMURA HLDGS INC 1.653% S/A 14JUL2026	-	300,000	-	-	300,000
NOMURA HLDGS INC 2.329% S/A 22JAN2027	-	4,000,000	-	-	4,000,000
NOMURA HLDGS INC 3.103% S/A 16JAN2030	-	1,500,000	-	-	1,500,000
NOMURA HLDGS INC 4.904% S/A 01JUL2030	-	800,000	-	-	800,000
NOMURA HLDGS INC 5.491% S/A 29JUN2035	-	400,000	-	-	400,000
NOMURA HLDGS INC 7% S/A PERPETUAL	-	3,800,000	-	-	3,800,000
NOMURA INTERNATIONAL FUNDING PTE LTD 5.4% A 11DEC2034	6,000,000	-	-	-	6,000,000
NOMURA INTERNATIONAL FUNDING PTE LTD 5.8% A 10FEB2035	-	5,000,000	-	-	5,000,000
NOMURA INTERNATIONAL FUNDING PTE LTD 6.06% A 21JAN2035	-	5,000,000	-	-	5,000,000
NORFOLK SOUTHERN CORP 5.1% S/A 01MAY2035	-	400,000	-	-	400,000
NORINCHUKIN BANK 5.094% S/A 16OCT2029 REGS	200,000	-	-	-	200,000
NORTHROP GRUMMAN CORP 4.65% S/A 15JUL2030	-	1,800,000	-	-	1,800,000
NORTHROP GRUMMAN CORP 5.25% S/A 15JUL2035	-	1,600,000	-	-	1,600,000
OLYMPUS CORP 2.143% S/A 08DEC2026 REGS	-	3,345,000	-	-	3,345,000
O'REILLY AUTOMOTIVE INC 5.75% S/A 20NOV2026	200,000	-	-	-	200,000
OVERSEA-CHINESE BANKING CORP LTD 1.832% S/A 10SEP2030 REGS	-	23,460,000	-	(10,000,000)	13,460,000
OVERSEA-CHINESE BANKING CORP LTD 5.52% S/A 21MAY2034	200,000	-	-	-	200,000
PACIFICORP 7.375% S/A 15SEP2055	-	500,000	-	-	500,000
PAYCHEX INC 5.35% S/A 15APR2032	-	400,000	-	-	400,000
PAYPAL HLDGS INC 4.45% S/A 06MAR2028	-	1,000,000	-	(1,000,000)	-
PAYPAL HLDGS INC 5.1% S/A 01APR2035	-	1,500,000	-	(1,500,000)	-
PAYPAL HLDGS INC S+0.67% Q 06MAR2028	-	1,500,000	-	(1,500,000)	-
PEAK RE BVI HLDG LTD 5.35% S/A PERP	5,580,000	13,129,000	-	-	18,709,000
PERTAMINA HUTU ENERGI PT 5.25% S/A 21MAY2030	-	1,500,000	-	-	1,500,000
PERUVIAN GOVERNMENT INTL BOND 5.5% S/A 30MAR2036	-	1,000,000	-	-	1,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
PERUVIAN GOVERNMENT INTL BOND 6.2% S/A 30JUN2055	-	500,000	-	-	500,000
PETRONAS CAPITAL LTD 4.95% S/A 03JAN2031 REGS	-	1,500,000	-	-	1,500,000
PETRONAS CAPITAL LTD 5.34% S/A 03APR2035	-	1,000,000	-	-	1,000,000
PETRONAS CAPITAL LTD 5.848% S/A 03APR2055	-	2,000,000	-	(1,000,000)	1,000,000
PHILIP MORRIS INTL INC 0.83% Q 28APR2028	-	600,000	-	(600,000)	-
PHILIP MORRIS INTL INC 4.125% S/A 28APR2028	-	7,000,000	-	(7,000,000)	-
PHILIP MORRIS INTL INC 4.375% S/A 30APR2030	-	2,000,000	-	-	2,000,000
PHILIP MORRIS INTL INC 4.875% S/A 30APR2035	-	400,000	-	-	400,000
PHILIPPINE GOVERNMENT INTL BOND 5.5% S/A 04FEB2035	-	900,000	-	(900,000)	-
PHILIPPINE GOVERNMENT INTL BOND 5.9% S/A 04FEB2050	-	1,000,000	-	(1,000,000)	-
PHOENIX GROUP HLDGS 5.375% S/A 06JUL2027	-	1,000,000	-	-	1,000,000
PNC FINANCIAL SERVICES GROUP INC 4.812% S/A 21COT2032	1,000,000	-	-	(1,000,000)	-
POSCO HLDGS INC 5.75% S/A 05JUL2035	-	1,250,000	-	(1,250,000)	-
POSCO HOLDINGS INC 5.125% S/A 07MAY2030 REGS	-	500,000	-	-	500,000
PROLOGIS LP 3.25% S/A 11SEP2029	5,000,000	-	-	-	5,000,000
PROTECTIVE LIFE GLOBAL FUNDING 4.772% S/A 09DEC2029	400,000	-	-	-	400,000
PRUDENTIAL FINANCIAL INC 5.375% S/A 15MAY2045 (CALLED)	-	3,650,000	-	(3,650,000)	-
QBE INSURANCE GROUP LTD 5.25% S/A PERP (CALLED)	3,000,000	8,500,000	-	(11,500,000)	-
QBE INSURANCE GROUP LTD 5.875% S/A 17JUN2046	-	9,152,000	-	-	9,152,000
QBE INSURANCE GROUP LTD 5.875% S/A PERP REGS (CALLED)	3,000,000	31,870,000	-	(34,870,000)	-
QIIB TIER 1 SUKUK LLC 5.45% S/A PERP	500,000	-	-	-	500,000
QUALCOMM INC 4.5% S/A 20MAY2030	-	2,500,000	-	(500,000)	2,000,000
QUALCOMM INC 5% S/A 20MAY2035	-	1,000,000	-	-	1,000,000
QUZHOU STATE OWNED CAPITAL OPERATION CO LTD 3% S/A 02MAR2025	-	4,000,000	-	(4,000,000)	-
RAIZEN FUELS FINANCE 6.25% S/A 08JUL2032	-	1,400,000	-	(900,000)	500,000
RAIZEN FUELS FINANCE 6.7% S/A 25FEB2037	-	250,000	-	-	250,000
RAIZEN FUELS FINANCE 6.95% S/A 05MAR2054	-	500,000	-	(250,000)	250,000
RAKUTEN GROUP INC 11.25% S/A 15FEB2027	-	500,000	-	-	500,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
RALPH LAUREN CORP 5% S/A 15JUN2032	-	1,000,000	-	-	1,000,000
RANDE PROPERTY 6.65% S/A 01JUN2055	600,000	-	-	-	600,000
REC LTD 4.75% S/A 27SEP2029	1,000,000	-	-	-	1,000,000
REINSURANCE GROUP OF AMERICA INC 5.25% S/A 09JAN2030	-	1,500,000	-	-	1,500,000
REINSURANCE GROUP OF AMERICA INC 6.65% S/A 15SEP2055	-	400,000	-	-	400,000
REP OF CHILE 5.65% S/A 13JAN2037	-	200,000	-	-	200,000
REPUBLIC OF BULGARIA 5% S/A 05MAR2037	150,000	-	-	(150,000)	-
REPUBLIC OF INDONESIA 5.6% S/A 15JAN2035	-	1,300,000	-	-	1,300,000
RESONA BANK LTD 4.983% S/A 22JAN2028	-	250,000	-	-	250,000
RESORTS WORLD LAS VEGAS LLC/RWLV CAPITAL INC 4.625% S/A 16APR2029 REGS	-	1,000,000	-	-	1,000,000
RIO TINTO FIN USA LTD 5.75% S/A 14MAR2055	-	250,000	-	(250,000)	-
RIO TINTO FIN USA LTD 5.875% S/A 14MAR2065	-	500,000	-	(500,000)	-
RIO TINTO FINANCE USA PLC 4.375% S/A 12MAR2027	-	1,000,000	-	(1,000,000)	-
RIO TINTO FINANCE USA PLC 4.5% S/A 14MAR2028	-	2,500,000	-	(2,500,000)	-
RIO TINTO FINANCE USA PLC 4.875% S/A 14MAR2030	-	3,000,000	-	(2,000,000)	1,000,000
RIO TINTO FINANCE USA PLC 5% S/A 14MAR2032	-	1,000,000	-	(1,000,000)	-
RIO TINTO FINANCE USA PLC 5.25% S/A 14MAR2035	-	1,500,000	-	(1,500,000)	-
RIO TINTO FINANCE USD PLC S+0.84% Q 14MAR2028	-	2,500,000	-	-	2,500,000
RLGH FINANCE BERMUDA LTD 6.75% S/A 02JUL2035	-	2,000,000	-	(1,000,000)	1,000,000
RLGH FINANCE BERMUDA LTD 8.25% S/A 17JUL2031	-	1,800,000	-	-	1,800,000
ROYAL BANK OF CANADA 6.35% Q 24NOV2084	1,000,000	-	-	-	1,000,000
ROYAL BANK OF CANADA 6.75% Q 24AUG2085	-	800,000	-	(800,000)	-
RYDER SYSTEM INC 4.85% S/A 15JUN2030	-	250,000	-	-	250,000
SAN MIGUEL CORP 5.5% S/A PERP	-	1,350,000	-	-	1,350,000
SANDS CHINA LTD 2.3% S/A 08MAR2027	2,000,000	3,634,000	-	-	5,634,000
SANDS CHINA LTD 2.85% S/A 08MAR2029	500,000	-	-	-	500,000
SANDS CHINA LTD 3.8% S/A 08JAN2026	-	4,500,000	-	-	4,500,000
SANDS CHINA LTD 5.125% S/A 08AUG2025	1,000,000	14,650,000	-	(15,650,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
SANTANDER INTERNATIONAL PRODUCTS PLC 5.7% A 11NOV2034	5,000,000	-	-	-	5,000,000
SANTANDER INTERNATIONAL PRODUCTS PLC 5.75% A 12NOV2034	7,000,000	-	-	-	7,000,000
SANTANDER INTERNATIONAL PRODUCTS PLC 6.03% A 21JAN2035	-	5,000,000	-	-	5,000,000
SANTANDER INTERNATIONAL PRODUCTS PLC 6.06% A 21NOV2034	5,000,000	-	-	-	5,000,000
SANTANDER UK GROUP HLDGS PLC 6.534% S/A 10JAN2029	-	3,000,000	-	-	3,000,000
SANTOS FINANCE LTD 6.875% S/A 19SEP2033 REGS	-	1,000,000	-	-	1,000,000
SAUDI ARABIAN OIL CO 4.75% S/A 02JUN2030 REGS	-	4,000,000	-	(4,000,000)	-
SAUDI ARABIAN OIL CO 5.375% S/A 02JUN2035 REGS	-	2,000,000	-	(2,000,000)	-
SAUDI ARABIAN OIL CO 6.375% S/A 02JUN2055 REGS	-	4,000,000	-	(3,000,000)	1,000,000
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.225% S/A 18FEB2030	-	3,000,000	-	(1,000,000)	2,000,000
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.489% S/A 18FEB2035 REGS	-	2,500,000	-	(500,000)	2,000,000
SAUDI GOVERNMENT INTL BOND 5.125% S/A 13JAN2028 REGS	-	3,400,000	-	-	3,400,000
SAUDI GOVERNMENT INTL BOND 5.375% S/A 13JAN2031 REGS	-	4,000,000	-	(2,000,000)	2,000,000
SAUDI GOVERNMENT INTL BOND 5.625% S/A 13JAN2035 REGS	-	5,000,000	-	(3,400,000)	1,600,000
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	2,000,000	23,465,000	-	(25,465,000)	-
SCENTRE GROUP TRUST 2 5.125% S/A 24SEP2080 REGS	-	17,023,000	-	-	17,023,000
SCIENCE CITY GUANGZHOU INVESTMENT GROUP CO LTD 5.75% S/A 22APR2027	-	600,000	-	(600,000)	-
SCIENCE CITY GUANGZHOU INVESTMENT GROUP CO LTD 6.8% S/A 05AUG2025	1,000,000	-	-	-	1,000,000
SEAZEN GROUP LTD 11.88% S/A 26JUN2028	-	1,600,000	-	-	1,600,000
SEKISUI HOUSE LTD 4.7% S/A 23FEB2030	1,000,000	-	-	-	1,000,000
SEKISUI HOUSE LTD 5.1% S/A 23OCT2034	1,300,000	-	-	-	1,300,000
SEMICONDUCTOR MANUFACTURING INTL CORP 2.693% S/A 27FEB2025	1,100,000	10,900,000	-	(12,000,000)	-
SF HLDG INVESTMENT 2021 LTD 3.125% S/A 17NOV2031	500,000	-	-	-	500,000
SHANGHAI COMMERCIAL BANK LTD 6.375% S/A 28FEB2033	-	1,000,000	-	-	1,000,000
SHIN KONG LIFE SG PTE 6.95% S/A 26JUN2035	-	1,500,000	-	(500,000)	1,000,000
SHINHAN BANK CO LTD 5.75% S/A 15APR2034 REGS	1,000,000	-	-	-	1,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
SHINHAN FINANCIAL GROUP CO LTD 2.875% S/A PERP REGS	1,500,000	4,000,000	-	-	5,500,000
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 5.2% S/A 28MAY2035	-	700,000	-	(700,000)	-
SIEMENS FUNDING BV 4.35% S/A 26MAY2028	-	5,000,000	-	(5,000,000)	-
SIEMENS FUNDING BV 4.6% S/A 28MAY2030	-	500,000	-	(500,000)	-
SIEMENS FUNDING BV 4.9% S/A 28MAY2032	-	700,000	-	-	700,000
SIEMENS FUNDING BV 5.8% S/A 28MAY2055	-	300,000	-	(300,000)	-
SIEMENS FUNDING BV 5.9% S/A 28MAY2065	-	400,000	-	(400,000)	-
SINGAPORE AIRLINES LTD 5.25% S/A 21MAR2034	800,000	-	-	-	800,000
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	520,000	-	-	-	520,000
SK HYNIX INC 6.375% S/A 17JAN2028 REGS	800,000	-	-	-	800,000
SKANDINAVISKA ENSKILDA BANKEN AB 5.125% S/A PERP	-	6,000,000	-	(6,000,000)	-
SKANDINAVISKA ENSKILDA BANKEN AB 6.75% S/A PERP	1,000,000	-	-	-	1,000,000
SMBC AVIATION CAPITAL FINANCE DAC 5.1% S/A 01APR2030 REGS	-	750,000	-	-	750,000
SMBC AVIATION CAPITAL FINANCE DAC 5.55% S/A 3APR2034 REGS	-	1,600,000	-	-	1,600,000
SNAM SPA 5% S/A 28MAY2030	-	2,500,000	-	(2,500,000)	-
SNAM SPA 5.75% S/A 28MAY2035	-	3,400,000	-	(2,500,000)	900,000
SNAM SPA 6.5% S/A 28MAY2055	-	1,500,000	-	(1,500,000)	-
SNB FUNDING LTD 6% S/A 24JUN2035	-	1,900,000	-	-	1,900,000
SOAR WISE LTD 4.05% S/A 08OCT2024	1,700,000	10,000,000	-	(11,700,000)	-
SOCIETE GENERALE S+1.42% S/A 22MAY2029	-	2,000,000	-	(2,000,000)	-
SOCIETE GENERALE SA 4.25% S/A 14APR2025 REGS	-	3,595,000	-	(3,595,000)	-
SOCIETE GENERALE SA 5.249% S/A 22MAY2029 REGS	-	1,500,000	-	-	1,500,000
SOCIETE GENERALE SA 5.5% S/A 13APR2029 REGS	-	12,000,000	-	(5,000,000)	7,000,000
SOCIETE GENERALE SA 5.512% S/A 22MAY2031 REGS	-	1,300,000	-	-	1,300,000
SOCIETE GENERALE SA 6.1% S/A 13APR2033 REGS	-	2,800,000	-	-	2,800,000
SOCIETE GENERALE SA 8% S/A PERP (CALLED)	3,000,000	11,095,000	-	(14,095,000)	-
SOCIETE GENERALE SA 8.125% S/A PERP	950,000	-	-	-	950,000
SOCIETE GENERALE SA S+1.41% Q 13APR2029 REGS	-	11,000,000	-	(11,000,000)	-

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For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
SOUTHERN CO 4% S/A 15JAN2051	-	1,000,000	-	(1,000,000)	-
SPIC PREFERRED CO NO 2 LTD 3.45% S/A PERP (CALLED)	-	6,355,000	-	(6,355,000)	-
SPIC PREFERRED CO NO 4 LTD 4.95% S/A PERP	-	1,000,000	-	-	1,000,000
SRC SUKUK LTD 5% S/A 27FEB2028	-	2,350,000	-	-	2,350,000
SRC SUKUK LTD 5.375% S/A 27FEB2035	-	1,100,000	-	-	1,100,000
STANDARD CHARTERED PLC 5.005% S/A 15OCT2030 REGS	1,000,000	-	-	-	1,000,000
STANDARD CHARTERED PLC 5.545% S/A 21JAN2029	-	1,000,000	-	-	1,000,000
STANDARD CHARTERED PLC 6% S/A PERP	300,000	4,000,000	-	-	4,300,000
STANDARD CHARTERED PLC 7.625% S/A PERP REGS	-	1,500,000	-	-	1,500,000
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	350,000	-	-	-	350,000
STANDARD CHARTERED PLC L+1.51% Q PERP	1,000,000	-	-	-	1,000,000
STANDARD CHARTERED PLC S+1.24% Q 21JAN2029 REGS	-	3,000,000	-	-	3,000,000
STANDARD CHARTERED PLC S+1.93% Q 06JUL2027 REGS	1,000,000	-	-	-	1,000,000
SUCI SECOND INVESTMENT CO 4.375% S/A 10SEP2027 REGS	500,000	-	-	(500,000)	-
SUMITOMO LIFE INSURANCE CO 4% S/A 14SEP2077 REGS	-	3,604,000	-	-	3,604,000
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.236% S/A 01MAY2030	-	500,000	-	-	500,000
SUMITOMO MITSUI FINANCIAL GROUP INC 5.836% S/A 09JUL2044	450,000	-	-	-	450,000
SUMITOMO MITSUI FINANCIAL GROUP INC 6.45% S/A PERP REGS	-	3,200,000	-	(2,000,000)	1,200,000
SUMITOMO MITSUI FINANCIAL GROUP INC S+1.05% Q 15APR2030	-	1,000,000	-	-	1,000,000
SUMITOMO MITSUI TRUST BANK LTD 4.45% S/A 10SEP2027	900,000	-	-	-	900,000
SUMITOMO MITSUI TRUST BANK LTD 4.5% S/A 13MAR2028 REGS	-	700,000	-	-	700,000
SUMITOMO MITSUI TRUST BANK LTD 4.7% S/A 13MAR2030	-	700,000	-	(700,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.05% S/A 13MAR2035	-	700,000	-	(700,000)	-
SUMITOMO MITSUI TRUST BANK LTD S+0.99% Q 13MAR2030	-	2,700,000	-	-	2,700,000
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	7,495,000	2,614,000	-	-	10,109,000
SVENSKA HANDELSBANKEN AB S+1.25% Q 15JUN2026 REGS	1,000,000	-	-	-	1,000,000
SWIRE PROPERTIES MTN FINANCING LTD 3.4% S/A 03SEP2029	2,000,000	-	-	-	2,000,000

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
SWISS RE SUBORDINATED FINANCE PLC 6.191% S/A 01APR2046 REGS	-	2,000,000	-	-	2,000,000
SYNGENTA FINANCE NV 4.892% S/A 24APR2025 REGS	8,627,000	1,935,000	-	(10,562,000)	-
SYNGENTA FINANCE NV 5.182% S/A 24APR2028 REGS	-	300,000	-	-	300,000
SYNOPSYS INC 4.55% S/A 01APR2027	-	500,000	-	(500,000)	-
SYNOPSYS INC 4.65% S/A 01APR2028	-	400,000	-	(400,000)	-
SYNOPSYS INC 4.85% S/A 01APR2030	-	500,000	-	(500,000)	-
SYNOPSYS INC 5.15% S/A 01APR2035	-	700,000	-	(700,000)	-
SYNOPSYS INC 5.7% S/A 01APR2055	-	300,000	-	-	300,000
SYSCO CORP 5.1% S/A 23SEP2030	-	750,000	-	-	750,000
SYSCO CORP 5.4% S/A 23MAR2035	-	300,000	-	-	300,000
TATA CAPITAL LTD 5.389% S/A 21JUL2028	-	1,500,000	-	-	1,500,000
TEMASEK FINANCIAL I LTD 3.1% S/A 28AUG2054	3,000,000	-	-	-	3,000,000
TENCENT HLDGS LTD 1.81% S/A 26JAN2026 REGS	-	6,085,000	-	-	6,085,000
TENCENT HLDGS LTD 3.595% S/A 19JAN2028 REGS	-	2,000,000	-	-	2,000,000
TENCENT HLDGS LTD 3.8% S/A 11FEB2025 REGS	2,984,000	-	-	(2,984,000)	-
TENCENT MUSIC ENTERTAINMENT GROUP 2% S/A 03SEP2030	-	2,000,000	-	-	2,000,000
T-MOBILE USA INC 5.05% S/A 15JUL2033 REGS	-	1,000,000	-	-	1,000,000
T-MOBILE USA INC 5.125% S/A 15MAY2032	-	1,800,000	-	-	1,800,000
T-MOBILE USA INC 5.3% S/A 15MAY2035 REGS	-	1,400,000	-	(1,400,000)	-
T-MOBILE USA INC 5.875% S/A 15NOV2055	-	750,000	-	(750,000)	-
TONGYANG LIFE INSURANCE CO LTD 5.25% S/A PERP	442,000	14,945,000	-	-	15,387,000
TONGYANG LIFE INSURANCE CO LTD 6.25% S/A 07MAY2035	-	2,500,000	-	-	2,500,000
TORONTO-DOMINION BANK 5.146% S/A 10SEP2034	-	1,000,000	-	-	1,000,000
TOYOTA MOTOR CREDIT CORP 4.5% S/A 14MAY2027	-	2,000,000	-	-	2,000,000
TOYOTA MOTOR CREDIT CORP 4.8% S/A 15MAY2030	-	500,000	-	-	500,000
TRUIST BANK 4.671% S/A 20MAY2027	-	2,500,000	-	-	2,500,000
TRUIST FINANCIAL CORP 5.071% S/A 20MAY2031	-	2,500,000	-	-	2,500,000
TVF VARLIK KIRALAMA AS 6.95% S/A 23JAN2030	400,000	-	-	-	400,000
UBS AG 6.373% S/A 15JUL2026 REGS	-	1,000,000	-	(1,000,000)	-

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
UBS GROUP AG 7% A PERP (CALLED)	1,000,000	18,187,000	-	(19,187,000)	-
UBS GROUP AG 7% S/A PERP REGS	-	1,000,000	-	-	1,000,000
UBS GROUP AG 7.125% S/A PERP	-	2,250,000	-	(2,250,000)	-
UBS GROUP AG 9.25% S/A PERP	400,000	-	-	-	400,000
UBS GROUP FUNDING SWITZERLAND AG 6.875% A PERP	-	25,763,000	-	-	25,763,000
UBS GROUP FUNDING SWITZERLAND AG 6.875% S/A PERP	400,000	-	-	-	400,000
UNION PACIFIC CORP 5.1% S/A 20FEB2035	-	500,000	-	(500,000)	-
UNITED PARCEL SERVICE INC 5.25% S/A 14MAY2035	-	1,000,000	-	-	1,000,000
UNITED PARCEL SERVICE INC 6.05% S/A 14MAY2065	-	500,000	-	(500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 04FEB2025	-	50,000,000	-	(50,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 06FEB2025	-	60,000,000	-	(60,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 11FEB2025	-	50,000,000	-	(50,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 13FEB2025	-	30,000,000	-	(30,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 14JAN2025	-	30,000,000	-	(30,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 15APR2025	-	20,000,000	-	(20,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 16JAN2025	-	8,000,000	-	(8,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 18FEB2025	-	50,000,000	-	(50,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 20FEB2025	-	50,000,000	-	(50,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 20MAR2025	-	10,000,000	-	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 21JAN2025	-	30,000,000	-	(30,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 22APR2025	-	20,000,000	-	(20,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 23JAN2025	-	30,000,000	-	(30,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 25FEB2025	-	30,000,000	-	(30,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 28JAN2025	-	10,000,000	-	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 29APR2025	-	10,000,000	-	(10,000,000)	-
UNITEDHEALTH GROUP INC 5.3% S/A 15JUN2035	-	250,000	-	-	250,000
US TREASURY N/B 4.125% S/A 31JAN2027	-	2,000,000	-	(2,000,000)	-
US TREASURY N/B 4.25% S/A 30NOV2026	1,000,000	-	-	(1,000,000)	-
US TREASURY N/B 4.25% S/A 31DEC2026	-	6,000,000	-	(6,000,000)	-

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
US TREASURY N/B 4.25% S/A 31JAN2030	-	1,000,000	-	(1,000,000)	-
US TREASURY N/B 4.625% S/A 15FEB2035	-	9,500,000	-	(9,500,000)	-
VIGOROUS CHAMPION INTL LTD 2.75% S/A 02JUN2025	1,734,000	1,550,000	-	(3,284,000)	-
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 3.125% S/A 12MAY2023 REGS	700,000	-	-	-	700,000
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 6% S/A 16NOV2026 REGS	750,000	-	-	-	750,000
WALMART INC 4.35% S/A 28APR2030	-	500,000	-	-	500,000
WALMART INC 4.9% S/A 28APR2035	-	2,500,000	-	-	2,500,000
WASTE CONNECTIONS INC 5.25% S/A 01SEP2035	-	300,000	-	-	300,000
WEIBO CORP 3.375% S/A 08JUL2030	2,000,000	4,000,000	-	-	6,000,000
WELLS FARGO & CO 4.9% S/A 24JAN2028	-	3,000,000	-	(3,000,000)	-
WELLS FARGO & CO 5.244% S/A 24JAN2031	-	500,000	-	-	500,000
WELLS FARGO & CO S+0.78% Q 24JAN2028	-	2,150,000	-	(650,000)	1,500,000
WELLS FARGO FINANCE LLC 5.55% A 14NOV2034	5,000,000	-	-	-	5,000,000
WELLS FARGO FINANCE LLC 5.6% A 18NOV2034	5,000,000	-	-	-	5,000,000
WELLS FARGO FINANCE LLC 5.6% A 26JUN2035	-	5,000,000	-	-	5,000,000
WELLS FARGO FINANCE LLC 5.7% A 22NOV2034	5,000,000	-	-	-	5,000,000
WELLS FARGO FINANCE LLC 5.8% A 19FEB2035	-	5,000,000	-	-	5,000,000
WELLS FARGO FINANCE LLC 5.9% A 19FEB2035	-	5,000,000	-	-	5,000,000
WENS FOODSTUFFS GROUP CO LTD 2.349% S/A 29OCT2025	500,000	-	-	-	500,000
WESTPAC BANKING CORP 2.894% S/A 04FEB2030 (CALLED)	6,190,000	-	-	(6,190,000)	-
WESTPAC BANKING CORP/NEW ZEALAND 5% S/A PERP	-	4,750,000	-	-	4,750,000
WESTPAC NEW ZEALAND LTD 4.938% S/A 27FEB2030 REGS	-	1,000,000	-	-	1,000,000
WISCONSIN POWER AND LIGHT CO 5.95% S/A 30MAR2029	300,000	-	-	-	300,000
WOODSIDE FINANCE LTD 5.4% S/A 19MAY2030	-	600,000	-	-	600,000
WOODSIDE FINANCE LTD 5.7% S/A 19MAY2032	-	1,600,000	-	(1,600,000)	-
WOODSIDE FINANCE LTD 6% S/A 19MAY2035	-	1,500,000	-	-	1,500,000
WOORI BANK 6.375% S/A PERP REGS	-	1,400,000	-	(1,400,000)	-
WUHAN METRO GROUP CO LTD 4.45% S/A 22OCT2027	1,000,000	-	-	-	1,000,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2025 to 30 June 2025

Debt Securities (continued)	As at 1 January 2025	Movement in holdings			As at 30 June 2025
		Addition	Bonus/ Dividends	Disposal	
WUHAN OPTICAL VALLEY FINANCIAL HOLDING GROUP CO LTD 3.5% S/A 03JUL2028	-	20,000,000	-	-	20,000,000
WYNN MACAU LTD 5.5% S/A 15JAN2026 REGS	-	2,200,000	-	-	2,200,000
XIANJIN INDUSTRY INVESTMENT CO LTD 3.9% S/A 08JUN2025	-	1,000,000	-	(1,000,000)	-
XIAOMI BEST TIME INTL LTD 2.875% S/A 14JUL2031 REGS	-	1,000,000	-	-	1,000,000
YIELDKING INVESTMENT LTD 2.8% S/A 18AUG2026	-	5,000,000	-	-	5,000,000
YUNDA HLDG INVESTMENT LTD 2.25% S/A 19AUG2025	3,500,000	24,221,000	-	-	27,721,000
ZHANGZHOU TRANSPORTATION DEVELOPMENT GROUP CO LTD 5.1% 09APR2028	-	1,700,000	-	-	1,700,000
ZHEJIANG BOXIN BVI LTD 6.2% S/A 21APR2025	2,000,000	10,800,000	-	(12,800,000)	-
ZHENGZHOU URBAN CONSTRUCTION INVESTMENT GROUP CO LTD 3.8% S/A 16JAN2025	1,500,000	-	-	(1,500,000)	-
ZHENGZHOU URBAN CONSTRUCTION INVESTMENT GROUP CO LTD 5.2% S/A 30AUG2025	-	2,700,000	-	-	2,700,000
ZHONGAN ONLINE P&C INSURANCE CO LTD 3.125% S/A 16JUL2025 (CALLED)	1,200,000	12,305,000	-	(13,505,000)	-
ZHONGAN ONLINE P&C INSURANCE CO LTD 3.5% S/A 08MAR2026	1,825,000	13,756,000	-	-	15,581,000
ZHONGSHENG GROUP HLDGS LTD 3% S/A 13JAN2026	-	3,610,000	-	-	3,610,000
ZHONGSHENG GROUP HLDGS LTD 5.98% S/A 30JAN2028	2,000,000	-	-	-	2,000,000
ZHUZHOU CITY CONSTRUCTION DEVELOPMENT GROUP CO LTD 4.6% S/A 29MAR2025	-	250,000	-	(250,000)	-
ZHUZHOU CITY CONSTRUCTION DEVELOPMENT GROUP CO LTD 5.3% S/A 18 MAR 2028	-	1,000,000	-	-	1,000,000
ZURICH FINANCE IRELAND II DAC 5.5% A 23APR2055	1,300,000	-	-	-	1,300,000

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

	Movement in holdings				
	As at 1 January 2025	Addition	Bonus/ Dividends	Disposal	As at 30 June 2025
COLLECTIVE INVESTMENT SCHEMES					
CHINAAMC ASIA ESG BOND FUND- CLASS I	477,588	-	-	-	477,588
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	3,618,605	3,729,816	-	-	7,348,421
CHINAAMC GLOBAL SELECTED INCOME FUND-I A USD	931,084	174,795	-	-	1,105,879
CHINAAMC SELECT ASIA BOND FUND-I ACC USD	1,218,560	3,510,814	-	-	4,729,374
CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND-I USD HEDGED ACC	3,050,837	4,601,562	-	-	7,652,399
CHINAAMC SELECT USD MONEY MARKET FUND	-	3,536,679	-	(2,919,473)	617,206
CNCB CAPITAL ASIAN INVESTMENT GRADE BOND FUND CLASS I USD ACC	50,000	-	-	(50,000)	-
FORWARD FOREIGN CURRENCY CONTRACTS					
Traded Forward Buy USD13,993,843 T/D 13/05/2025 S/D 15/08/2025 Forward Sell CNY\$100,000,000	-	1	-	-	1
Traded Forward Buy USD\$1,958,071 T/D 21/05/2025 S/D 25/08/2025 Forward Sell CNY\$14,000,000	-	1	-	-	1
Traded Forward Buy USD\$6,426,656 T/D 29/05/2025 S/D 15/08/2025 Forward Sell CNY\$46,000,000	-	1	-	-	1
Traded Forward Buy USD\$2,801,481 T/D 19/06/2025 S/D 23/09/2025 Forward Sell CNY\$20,000,000	-	1	-	-	1
Traded Forward Buy USD\$279,434 T/D 23/06/2025 S/D 15/08/2025 Forward Sell CNY\$2,000,000	-	1	-	-	1
Traded Forward Buy CNY\$20,000,000 T/D 26/06/2025 S/D 03/07/2025 Forward Sell USD\$2,790,846	-	1	-	-	1
Traded Forward Buy CNY\$2,000,000 T/D 26/06/2025 S/D 15/08/2025 Forward Sell USD\$280,236	-	1	-	-	1
Traded Forward Buy USD\$2,801,822 T/D 26/06/2025 S/D 25/08/2025 Forward Sell CNY\$20,000,000	-	1	-	-	1
Traded Forward Buy CNY\$2,233,875,516 T/D 19/06/2025 S/D 30/09/2025 Forward Sell USD\$313,119,882	-	1	-	-	1
Traded Forward Buy CNY\$22,593,000 T/D 30/06/2025 S/D 30/09/2025 Forward Sell USD\$3,172,194	-	1	-	-	1
	424,953,674	2,650,272,676	-	(1,383,423,473)	1,691,802,877

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2025 are as follows:

Forward foreign currency contracts

Contract to deliver	In exchange for	Settlement date	Counterparty	Fair value USD
<u>Financial assets</u>				
RMB 20,000,000	USD 2,790,846	3/7/2025	JPM Chase Bank	2,091
RMB 2,000,000	USD 280,236	15/8/2025	JPM Chase Bank	29
RMB 2,233,875,516	USD 313,119,882	30/9/2025	Bank of China (Hong Kong) Limited	1,129,440
RMB 22,593,000	USD 3,172,194	30/9/2025	Bank of China (Hong Kong) Limited	6,065
				<u>1,137,625</u>
<u>Financial liabilities</u>				
RMB 100,000,000	USD 13,993,843	15/8/2025	Bank of China (Hong Kong) Limited	(19,434)
RMB 14,000,000	USD 1,958,071	25/8/2025	JPM Chase Bank	(5,299)
RMB 46,000,000	USD 6,426,656	15/8/2025	JPM Chase Bank	(19,451)
RMB 2,000,000	USD 279,434	15/8/2025	JPM Chase Bank	(832)
RMB 20,000,000	USD 2,801,822	25/8/2025	JPM Chase Bank	(10,380)
RMB 20,000,000	USD 2,801,481	23/9/2025	JPM Chase Bank	(2,993)
				<u>(58,389)</u>

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities</u>			
AUSTRALIA			
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.816% S/A 18JUN2036	1,400,000	1,415,358	0.08%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	7,000,000	7,092,120	0.38%
COMMONWEALTH BANK OF AUSTRALIA/NEW YORK 4.423% S/A 14MAR2028	500,000	504,475	0.03%
QBE INSURANCE GROUP LTD 5.875% S/A 17JUN2046	9,152,000	9,193,276	0.50%
WESTPAC BANKING CORP/NEW ZEALAND 5% S/A PERP	4,750,000	4,700,030	0.25%
		22,905,259	1.24%
BERMUDA			
RLGH FINANCE BERMUDA LTD 6.75% S/A 02JUL2035	1,000,000	1,008,600	0.05%
RLGH FINANCE BERMUDA LTD 8.25% S/A 17JUL2031	1,800,000	1,998,234	0.11%
		3,006,834	0.16%
BRAZIL			
CAIXA ECONOMICA FEDERAL 5.625% S/A 13MAY2030 REGS	300,000	300,264	0.02%
CANADA			
BANK OF MONTREAL 4.8% S/A PERP	1,000,000	1,001,850	0.05%
ENBRIDGE INC 4.9% S/A 20 JUN 2030	200,000	201,998	0.01%
ENBRIDGE INC 5.55% S/A 20 JUN 2035	300,000	305,169	0.02%
ENBRIDGE INC 5.95% S/A 05APR2054	500,000	495,930	0.03%
ENBRIDGE INC 6% S/A 15NOV2028	2,000,000	2,101,100	0.11%
TORONTO-DOMINION BANK 5.146% S/A 10SEP2034	1,000,000	1,002,990	0.05%
		5,109,037	0.27%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
CAYMAN ISLANDS			
AAC TECHNOLOGIES HLDGS INC 2.625% S/A 02JUN2026	12,271,000	12,007,419	0.65%
ABQ FINANCE LTD 2% S/A 25MAR2030	2,700,000	2,724,813	0.15%
CDBL FUNDING 1 4.75% S/A 27MAY2030	1,000,000	1,013,210	0.05%
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO LTD 2.875% S/A 28SEP2030	17,392,000	17,304,518	0.93%
CHINA HONGQIAO GROUP LTD 6.925% S/A 29NOV2028	1,000,000	1,011,450	0.05%
CHINA HONGQIAO GROUP LTD 7.05% S/A 10JAN2028	2,400,000	2,440,224	0.13%
CHINA MODERN DAIRY HLDGS LTD 2.125% S/A 14JUL2026	7,200,000	6,991,344	0.38%
DP WORLD SALAAM 6% S/A PERP	1,000,000	999,870	0.05%
ENN ENERGY HLDGS LTD 4.625% S/A 17MAY2027 REGS	1,847,000	1,847,240	0.10%
FWD GROUP HOLDINGS LTD 8.4% S/A 5APR2029	3,634,000	3,746,509	0.20%
FWD GROUP LTD 7.635% S/A 02JUL2031	2,500,000	2,741,875	0.15%
HAIDILAO INTL HLDG LTD 2.15% S/A 14JAN2026	700,000	688,611	0.04%
HPHT FINANCE 21 II LTD 1.5% S/A 17SEP2026	3,875,000	3,731,819	0.20%
JD.COM INC 3.375% S/A 14JAN2030	1,000,000	956,840	0.05%
JD.COM INC 3.875% S/A 29APR2026	1,040,000	1,034,956	0.06%
MEITUAN 4.5% S/A 2APR2028 REGS	4,400,000	4,394,940	0.24%
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	1,300,000	1,199,952	0.06%
MEITUAN DIANPING 4.625% S/A 02OCT2029 REGS	1,500,000	1,499,745	0.08%
MELCO RESORTS FINANCE LTD 5.375% S/A 04DEC2029 REGS	1,000,000	939,870	0.05%
MGM CHINA HLDGS LTD 7.125% S/A 01FEB2027 REGS	250,000	259,800	0.01%
MTR CORP (CI) LTD 5.625% S/A PERPETUAL	2,500,000	2,517,125	0.14%
PHOENIX GROUP HLDGS 5.375% S/A 06JUL2027	1,000,000	1,005,980	0.05%
SANDS CHINA LTD 2.3% S/A 08MAR2027	5,634,000	5,408,471	0.29%
SANDS CHINA LTD 2.85% S/A 08MAR2029	500,000	459,215	0.02%
SANDS CHINA LTD 3.8% S/A 08JAN2026	4,500,000	4,479,075	0.24%
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.225% S/A 18FEB2030	2,000,000	2,036,540	0.11%
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.489% S/A 18FEB2035 REGS	2,000,000	2,040,200	0.11%
SEAZEN GROUP LTD 11.88% S/A 26JUN2028	1,600,000	1,559,328	0.08%
SNB FUNDING LTD 6% S/A 24JUN2035	1,900,000	1,913,186	0.10%
SPIC PREFERRED CO NO 4 LTD 4.95% S/A PERP	1,000,000	1,003,270	0.05%
SRC SUKUK LTD 5% S/A 27FEB2028	2,350,000	2,370,257	0.13%
SRC SUKUK LTD 5.375% S/A 27FEB2035	1,100,000	1,115,235	0.06%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	10,109,000	10,240,619	0.55%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
CAYMAN ISLANDS			
TENCENT HLDGS LTD 1.81% S/A 26JAN2026 REGS	6,085,000	5,995,855	0.32%
TENCENT HLDGS LTD 3.595% S/A 19JAN2028 REGS	2,000,000	1,969,880	0.11%
TENCENT MUSIC ENTERTAINMENT GROUP 2% S/A 03SEP2030	2,000,000	1,767,760	0.10%
WEIBO CORP 3.375% S/A 08JUL2030	6,000,000	5,583,600	0.30%
WYNN MACAU LTD 5.5% S/A 15JAN2026 REGS	2,200,000	2,198,878	0.12%
ZHONGSHENG GROUP HLDGS LTD 3% S/A 13JAN2026	3,610,000	3,559,857	0.19%
ZHONGSHENG GROUP HLDGS LTD 5.98% S/A 30JAN2028	2,000,000	1,983,460	0.11%
		126,742,796	6.81%
CHILE			
CORP NACIONAL DEL COBRE DE CHILE 6.33% S/A 13JAN2035 REGS	250,000	259,217	0.01%
INVERSIONES CMPC SA 6.125% S/A 26FEB2034 REGS	700,000	716,968	0.04%
REP OF CHILE 5.65% S/A 13JAN2037	200,000	206,434	0.01%
		1,182,619	0.06%
CHINA			
CHINA GEZHOUBA OVERSEAS INVESTMENT CO LTD 4.15% S/A PERP	3,700,000	3,725,271	0.20%
GANZHOU URBAN INVESTMENT HLDG GROUP CO LTD 6% S/A 14SEP2025	3,000,000	3,009,360	0.16%
HENAN WATER CONSERVANCY INVESTMENT GROUP CO LTD 2.8% S/A 18SEP2025	2,000,000	1,984,720	0.11%
JIUJIANG MUNICIPAL DEVELOPMENT GROUP CO LTD 6.55% S/A 8MAY2027	300,000	306,918	0.02%
SCIENCE CITY GUANGZHOU INVESTMENT GROUP CO LTD 6.8% S/A 05AUG2025	1,000,000	1,002,120	0.05%
WENS FOODSTUFFS GROUP CO LTD 2.349% S/A 29OCT2025	500,000	494,110	0.03%
WUHAN METRO GROUP CO LTD 4.45% S/A 22OCT2027	1,000,000	999,010	0.05%
WUHAN OPTICAL VALLEY FINANCIAL HOLDING GROUP CO LTD 3.5% S/A 03JUL2028	20,000,000	2,791,657	0.15%
ZHANGZHOU TRANSPORTATION DEVELOPMENT GROUP CO LTD 5.1% 09APR2028	1,700,000	1,703,723	0.09%
ZHENGZHOU URBAN CONSTRUCTION INVESTMENT GROUP CO LTD 5.2% S/A 30AUG2025	2,700,000	2,701,296	0.15%
ZHONGAN ONLINE P&C INSURANCE CO LTD 3.5% S/A 08MAR2026	15,581,000	15,408,674	0.83%
ZHUZHOU CITY CONSTRUCTION DEVELOPMENT GROUP CO LTD 5.3% S/A 18 MAR 2028	1,000,000	1,001,120	0.05%
		35,127,979	1.89%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
Estonia			
BANCO SANTANDER SA 5.365% S/A 15JUL2028	1,000,000	1,018,140	0.05%
BANCO SANTANDER SA 5.439% S/A 15JUL2031	1,000,000	1,037,340	0.06%
		2,055,480	0.11%
FRANCE			
BNP PARIBAS SA 36% A 17AUG2031	100,000,000	14,020,132	0.76%
BNP PARIBAS SA 4.625% S/A PERP REGS	200,000	194,416	0.01%
BNP PARIBAS SA 7.375% S/A PERP REGS	11,200,000	11,236,736	0.61%
BNP PARIBAS SA 7.45% S/A PERPETUAL REGS	900,000	905,544	0.05%
CREDIT AGRICOLE SA 8.125% Q PERP REGS	24,820,000	25,152,836	1.36%
L'OREAL SA 5% S/A 20MAY2035 REGS	1,750,000	1,781,622	0.10%
		53,291,286	2.89%
GERMANY			
ALLIANZ SE 3.5% A PERP	1,000,000	984,240	0.05%
DEUTSCHE BANK AG/NEW YORK 5.414% S/A 10MAY2029	500,000	517,530	0.03%
DEUTSCHE BANK AG/NEW YORK 6.819% S/A 20NOV2029	1,000,000	1,065,840	0.06%
		2,567,610	0.14%
HONG KONG			
AIA GROUP LTD 2.7% S/A PERP	21,441,000	21,046,057	1.14%
AIA GROUP LTD 3.2% S/A 16SEP2040 REGS	500,000	384,025	0.02%
AIA GROUP LTD 5.4% S/A 30SEP2054 REGS	500,000	466,525	0.03%
AIRPORT AUTHORITY HONG KONG 2.1% S/A PERP	11,678,000	11,444,557	0.62%
AIRPORT AUTHORITY HONG KONG 2.4% S/A PERP	466,000	439,550	0.02%
AIRPORT AUTHORITY HONG KONG 3.4% S/A 14JAN2055 REGS	2,500,000	384,380	0.02%
AIRPORT AUTHORITY HONG KONG 4.75% S/A 15JUL2028	3,000,000	3,055,830	0.16%
AIRPORT AUTHORITY HONG KONG 4.875% S/A 15JUL2030 REGS	1,200,000	1,240,464	0.07%
AIRPORT AUTHORITY HONG KONG 5.125% S/A 15JAN 2035 REGS	500,000	521,110	0.03%
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	10,000,000	9,772,300	0.53%
BANK OF EAST ASIA LTD 4.875% S/A 22APR2032	5,744,000	5,658,185	0.31%
BANK OF EAST ASIA LTD 5.825% S/A PERP	16,766,000	16,720,396	0.90%
BANK OF EAST ASIA LTD 6.625% S/A 13MAR2027	6,950,000	7,020,473	0.38%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
HONG KONG (continued)			
BANK OF EAST ASIA LTD 6.75% S/A 15MAR2027	4,361,000	4,408,622	0.24%
BANK OF EAST ASIA LTD 6.75% S/A 27JUN2034	1,450,000	1,469,314	0.08%
BLOSSOM JOY LTD 2.2% S/A 21OCT2030	1,000,000	902,270	0.05%
BLOSSOM JOY LTD 3.1% S/A PERP	6,004,000	5,979,504	0.32%
CHINA CITIC BANK INTL LTD 6% S/A 05DEC2023	6,330,000	6,598,139	0.36%
CHINA LIFE INSURANCE OVERSEAS CO LTD/HONG KONG 5.35% S/A 15AUG2033	1,000,000	1,024,380	0.06%
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD 6.125% S/A 16MAY2034	484,000	510,610	0.03%
CHINA TAIPING INSURANCE HLDGS CO LTD 6.4% S/A PERP	1,000,000	1,040,070	0.06%
CHIYU BANKING CORP LTD 5.75% S/A 07APR2032	250,000	246,187	0.01%
CHIYU BANKING CORP LTD 8% S/A PERP	500,000	503,920	0.03%
CHONG HING BANK LTD 5.5% S/A PERP	3,553,000	3,535,022	0.19%
CLP POWER HK 5.45% S/A PERP	5,000,000	5,122,850	0.28%
CNAC HK FINBRIDGE CO LTD 3.875% S/A 19JUN2029	3,000,000	2,910,330	0.16%
CNAC HK FINBRIDGE CO LTD 4.125% S/A 19JUL2027	1,100,000	1,088,571	0.06%
CNAC HK FINBRIDGE CO LTD 5.125% S/A 14MAR2028	3,000,000	3,034,740	0.16%
DAH SING BANK LTD 3% S/A 02NOV2031	4,460,000	4,316,210	0.23%
DAH SING BANK LTD 7.375% S/A 15NOV2033	11,950,000	12,572,834	0.68%
FAR EAST HORIZON LTD 4.25% S/A 14FEB2028	30,000,000	4,220,741	0.23%
FAR EAST HORIZON LTD 4.25% S/A 26OCT2026	5,977,000	5,873,717	0.32%
FAR EAST HORIZON LTD 6% S/A 01OCT2028	1,500,000	1,493,985	0.08%
FAR EAST HORIZON LTD 6.625% S/A 16APR2027	3,000,000	3,041,160	0.16%
HPHT FINANCE LTD 5% S/A 21FEB2030	2,454,000	2,478,933	0.13%
HUAXIN CEMENT INTL FINANCE CO LTD 2.25% S/A 19NOV2025	7,105,000	7,040,558	0.38%
ICBCIL FINANCE CO LTD 1.75% S/A 25AUG2025	200,000	199,168	0.01%
LENOVO GROUP LTD 3.421% S/A 02NOV2030 REGS	500,000	465,190	0.03%
LENOVO GROUP LTD 6.536% S/A 27JUL2032 REGS	1,300,000	1,387,698	0.07%
MTR CORP CI LTD 4.875% S/A PERP	2,000,000	2,000,140	0.11%
NANYANG COMMERCIAL BANK LTD 6% S/A 6AUG2034	250,000	254,682	0.01%
NANYANG COMMERCIAL BANK LTD 6.5% S/A PERP	10,000,000	10,119,900	0.55%
SHANGHAI COMMERCIAL BANK LTD 6.375% S/A 28FEB2033	1,000,000	1,022,640	0.06%
SWIRE PROPERTIES MTN FINANCING LTD 3.4% S/A 03SEP2029	2,000,000	285,367	0.02%
XIAOMI BEST TIME INTL LTD 2.875% S/A 14JUL2031 REGS	1,000,000	910,780	0.05%
		174,212,084	9.44%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
INDIA			
MUTHOOT FINANCE LTD 6.375% S/A 23APR2029 REGS	400,000	398,760	0.02%
REC LTD 4.75% S/A 27SEP2029	1,000,000	994,160	0.05%
TATA CAPITAL LTD 5.389% S/A 21JUL2028	1,500,000	1,517,175	0.08%
		2,910,095	0.15%
INDONESIA			
INDONESIA GOVERNMENT INTL BOND 3.5% S/A 11JAN2028	3,000,000	2,957,250	0.16%
INDONESIA GOVERNMENT INTL BOND 5.25% S/A 15JAN2030	500,000	518,915	0.03%
KRAKATAU POSCO PT 6.375% S/A 11JUN2027	500,000	503,355	0.03%
PERTAMINA HUTU ENERGI PT 5.25% S/A 21MAY2030	1,500,000	1,516,260	0.08%
REPUBLIC OF INDONESIA 5.6% S/A 15JAN2035	1,300,000	1,357,265	0.07%
		6,853,045	0.37%
IRELAND			
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 5.625% A 24JUN2046	2,000,000	2,008,080	0.11%
SANTANDER INTERNATIONAL PRODUCTS PLC 5.7% A 11NOV2034	5,000,000	5,000,000	0.27%
SANTANDER INTERNATIONAL PRODUCTS PLC 5.75% A 12NOV2034	7,000,000	7,000,000	0.38%
SANTANDER INTERNATIONAL PRODUCTS PLC 6.03% A 21JAN2035	5,000,000	5,000,000	0.27%
SANTANDER INTERNATIONAL PRODUCTS PLC 6.06% A 21NOV2034	5,000,000	5,000,000	0.27%
ZURICH FINANCE IRELAND II DAC 5.5% A 23APR2055	1,300,000	1,262,612	0.07%
		25,270,692	1.37%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
JAPAN			
ASAHI MUTUAL LIFE INSURANCE CO 6.9% S/A PERP	800,000	820,760	0.04%
CHUGOKU ELECTRIC POWER CO INC 5.742% S/A 14JAN2035	700,000	718,123	0.04%
DAI-ICHI LIFE INSURANCE CO LTD 4% S/A PERP REGS	17,506,000	17,320,436	0.93%
KANSAI ELECTRIC POWER CO INC 5.037% S/A 26FEB2030	500,000	510,655	0.03%
MARUBENI CORP 5.383% S/A 01APR2035	300,000	302,949	0.02%
MEIJI YASUDA LIFE INSURANCE CO 5.2% S/A 20OCT2045 REGS	12,300,000	12,304,305	0.66%
mitsubishi UFJ FINANCIAL GROUP INC 5.159% S/A 24APR2031	900,000	920,754	0.05%
MITSUBISHI UFJ FINANCIAL GROUP INC 5.197% S/A 16JAN2031	1,300,000	1,331,018	0.07%
MITSUBISHI UFJ FINANCIAL GROUP INC 5.574% S/A 16JAN2036	2,000,000	2,055,000	0.11%
MITSUBISHI UFJ FINANCIAL GROUP INC 8.2% S/A PERP	1,000,000	1,082,450	0.06%
MITSUBISHI UFJ FINANCIAL GROUP INC S+1.48% Q 24APR2031	1,600,000	1,626,528	0.09%
MIZUHO FINANCIAL GROUP INC 5.098% S/A 13MAY2031	500,000	509,250	0.03%
MIZUHO FINANCIAL GROUP INC S+1.08% Q 13MAY2031	1,500,000	1,499,355	0.08%
MIZUHO FINANCIAL GROUP INC S+1.25% Q 08JUL2031	900,000	903,384	0.05%
NIPPON LIFE INSURANCE CO 4% S/A 19SEP2047 REGS	10,000,000	9,737,800	0.53%
NIPPON LIFE INSURANCE CO 4.114% A 23JAN2055	300,000	309,873	0.02%
NIPPON LIFE INSURANCE CO 4.7% S/A 20JAN2046	12,874,000	12,850,956	0.69%
NOMURA HLDGS INC 1.653% S/A 14JUL2026	300,000	291,141	0.02%
NOMURA HLDGS INC 2.329% S/A 22JAN2027	4,000,000	3,867,640	0.21%
NOMURA HLDGS INC 3.103% S/A 16JAN2030	1,500,000	1,400,100	0.08%
NOMURA HLDGS INC 4.904% S/A 01JUL2030	800,000	802,336	0.04%
NOMURA HLDGS INC 5.491% S/A 29JUN2035	400,000	401,932	0.02%
NOMURA HLDGS INC 7% S/A PERPETUAL	3,800,000	3,845,942	0.21%
NORINCHUKIN BANK 5.094% S/A 16OCT2029 REGS	200,000	202,292	0.01%
OLYMPUS CORP 2.143% S/A 08DEC2026 REGS	3,345,000	3,235,585	0.17%
RESONA BANK LTD 4.983% S/A 22JAN2028	250,000	253,785	0.01%
SEKISUI HOUSE LTD 4.7% S/A 23FEB2030	1,000,000	1,007,140	0.05%
SEKISUI HOUSE LTD 5.1% S/A 23OCT2034	1,300,000	1,284,231	0.07%
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.236% S/A 01MAY2030	500,000	510,220	0.03%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
JAPAN			
SUMITOMO MITSUI FINANCIAL GROUP INC 5.836% S/A 09JUL2044	450,000	456,124	0.02%
SUMITOMO MITSUI FINANCIAL GROUP INC 6.45% S/A PERP REGS	1,200,000	1,179,444	0.06%
SUMITOMO MITSUI FINANCIAL GROUP INC S+1.05% Q 15APR2030	1,000,000	1,001,140	0.05%
SUMITOMO MITSUI TRUST BANK LTD 4.45% S/A 10SEP2027	900,000	902,772	0.05%
SUMITOMO MITSUI TRUST BANK LTD 4.5% S/A 13MAR2028 REGS	700,000	703,227	0.04%
SUMITOMO MITSUI TRUST BANK LTD S+0.99% Q 13MAR2030	2,700,000	2,719,953	0.15%
		88,868,600	4.79%
KOREA			
HANA BANK 3.5% S/A PERP REGS	10,651,000	10,370,879	0.56%
HANA BANK 5.75% S/A 24OCT2028 REGS	500,000	522,070	0.03%
HANA SECURITIES CO LTD 5% S/A 30APR2028	1,900,000	1,917,765	0.10%
HANWHA LIFE INSURANCE CO LTD 3.379% S/A 04FEB2032 REGS	1,000,000	973,840	0.05%
HANWHA LIFE INSURANCE CO LTD 6.3% S/A 24JUN2055	3,500,000	3,603,635	0.19%
IND BK OF KOREA S+0.62% Q 30SEP2027 REGS	1,000,000	1,002,290	0.05%
KODIT GLOBAL 2024-1 LTD 5.357 S/A 29MAY2027	750,000	762,930	0.04%
KOOKMIN BANK 4.375% S/A 08MAY2028 REGS	750,000	753,285	0.04%
KOOKMIN BANK 4.625% S/A 08MAY2030 REGS	650,000	660,146	0.04%
KOREA DEVELOPMENT BANK 3M S+0.7% Q 23OCT2026	600,000	601,680	0.03%
KOREA DEVELOPMENT BANK S+0.76% Q 03FEB2030	750,000	753,037	0.04%
KOREA ELECTRIC POWER CORP 4.75% S/A 13FEB2028 REGS	250,000	252,755	0.01%
KOREA HOUSING FINANCE CORP 5.125% S/A 21JAN2030 REGS	1,200,000	1,241,484	0.07%
KOREA HOUSING FINANCE CORP S+0.9% Q 21JAN2030 REGS	1,200,000	1,207,872	0.07%
KOREA INVESTMENT & SECURITIES CO LTD 6.875% S/A 06NOV2026	1,900,000	1,953,048	0.11%
KOREA LAND & HOUSING CORP 4.25% S/A 28MAY2027	500,000	500,280	0.03%
KOREA LAND & HOUSING CORP 5.75% S/A 06OCT2025	1,000,000	1,002,960	0.05%
KOREA NATIONAL OIL CORP 3M S+0.83% Q 03APR2027	750,000	752,317	0.04%
KOREA NATIONAL OIL CORP 3M S+0.9% Q 30SEP2027	500,000	502,490	0.03%
KOREA NATIONAL OIL CORP 4.125% S/A 30SEP2027 REGS	300,000	298,839	0.02%
KOREA NATIONAL OIL CORP 4.25% S/A 30SEP2029 REGS	500,000	497,600	0.03%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
KOREA (continued)			
KOREA OCEAN BUSINESS CORP 4.625% S/A 09MAY2030	1,300,000	1,314,573	0.07%
KOREA TOBACCO & GINSENG CORP 5% S/A 02MAY2028	250,000	253,612	0.01%
KOREA WATER RESOURCES CORP 4.375% S/A 21MAY2027	500,000	502,075	0.03%
KT CORP 4.375% S/A 03JAN2029	250,000	250,000	0.01%
KYOBO LIFE INSURANCE CO 5.9% S/A PERP REGS	7,200,000	7,272,720	0.39%
LG ENERGY SOLUTION 5.25% S/A 02APR2028 REGS	1,250,000	1,257,450	0.07%
LG ENERGY SOLUTION 5.375% S/A 02APR2030 REGS	4,250,000	4,262,452	0.23%
LG ENERGY SOLUTION 5.375% S/A 02JUL2027 REGS	500,000	504,630	0.03%
LG ENERGY SOLUTION 5.875% S/A 02APR2035 REGS	2,250,000	2,235,127	0.12%
MIRAE ASSET DAEWOO CO LTD 2.625% S/A 30JUL2025	1,510,000	1,507,478	0.08%
MIRAE ASSET SECURITIES CO LTD 5.5% S/A 31UL2027	500,000	507,545	0.03%
MIRAE ASSET SECURITIES CO LTD 5.875% S/A 26JAN2027	200,000	203,522	0.01%
MIRAE ASSET SECURITIES CO LTD 6% S/A 26JAN2029	700,000	726,649	0.04%
MIRAE ASSET SECURITIES CO LTD 6.875% S/A 26JUL2026	1,500,000	1,534,380	0.08%
POSCO HOLDINGS INC 5.125% S/A 07MAY2030 REGS	500,000	506,320	0.03%
SHINHAN BANK CO LTD 5.75% S/A 15APR2034 REGS	1,000,000	1,023,810	0.06%
SHINHAN FINANCIAL GROUP CO LTD 2.875% S/A PERP REGS	5,500,000	5,356,120	0.29%
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	520,000	524,446	0.03%
SK HYNIX INC 6.375% S/A 17JAN2028 REGS	800,000	833,576	0.04%
TONGYANG LIFE INSURANCE CO LTD 5.25% S/A PERP	15,387,000	15,367,305	0.83%
TONGYANG LIFE INSURANCE CO LTD 6.25% S/A 07MAY2035	2,500,000	2,564,800	0.14%
		78,639,792	4.25%
LUXEMBOURG			
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.744% A PERP	4,930,000	4,940,304	0.27%
NEXA RESOURCES SA 6.6% S/A 08APR2037 REGS	2,300,000	2,313,754	0.12%
RAIZEN FUELS FINANCE 6.25% S/A 08JUL2032	500,000	1,388,674	0.07%
		8,642,732	0.46%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
MALAYSIA			
AFFIN BANK BHD 5.112% S/A 04JUN2030	1,000,000	1,015,570	0.05%
PETRONAS CAPITAL LTD 4.95% S/A 03JAN2031 REGS	1,500,000	1,528,425	0.08%
PETRONAS CAPITAL LTD 5.34% S/A 03APR2035	1,000,000	1,023,930	0.06%
PETRONAS CAPITAL LTD 5.848% S/A 03APR2055	1,000,000	1,009,820	0.05%
		4,577,745	0.24%
MAURITIUS			
GREENKO WIND PROJECTS MAURITIUS LTD 7.25% S/A 27SEP2028 REGS	1,100,000	1,107,865	0.06%
MEXICO			
AMERICA MOVIL SAB DE CV 5% S/A 20JAN2033	2,000,000	2,005,640	0.11%
BBVA BANCOMER SA/TEXAS 7.625% S/A 11FEB2035 REGS	200,000	205,588	0.01%
MEXICO GOVERNMENT INTL BOND 6% S/A 13MAY2030	500,000	519,350	0.03%
MEXICO GOVERNMENT INTL BOND 6.875% S/A 13MAY2037	1,000,000	1,043,800	0.06%
		3,774,378	0.21%
NETHERLANDS			
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.75% A 15AUG2050	5,000,000	5,002,700	0.27%
DEMETER INVESTMENTS BV FOR SWISS RE LTD 5.625% A 15AUG2052	1,100,000	1,105,753	0.06%
EMBRAER NETHERLANDS FINANCE BV 5.98% S/A 11FEB2035	200,000	206,000	0.01%
ING GROEP NV 7.25% S/A PERP	1,000,000	1,018,340	0.05%
ING GROEP NV S+1.01% Q 25MAR2029	1,500,000	1,499,940	0.08%
		8,832,733	0.47%
PERU			
PERUVIAN GOVERNMENT INTL BOND 6.2% S/A 30JUN2055	500,000	502,695	0.03%
PHILIPPINES			
SAN MIGUEL CORP 5.5% S/A PERP	1,350,000	1,349,068	0.07%
QATAR			
QIIB TIER 1 SUKUK LLC 5.45% S/A PERP	500,000	503,195	0.03%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
SAUDI ARABIA			
SAUDI GOVERNMENT INTL BOND 5.625% S/A 13JAN2035 REGS	1,600,000	1,670,016	0.09%
SINGAPORE			
CATHAYLIFE SINGAPORE PTE LTD 5.95% S/A 05JUL2034	900,000	926,784	0.05%
GREAT EASTERN LIFE ASSURANCE CO LTD/THE 5.398% S/A PERP	1,000,000	989,230	0.05%
JOLLIBEE WORLDWIDE PTE LTD 5.332% S/A 02APR2030	700,000	715,456	0.04%
MEDCO CYPRESS TREE PTE LTD 8.625% S/A 19MAY2030	250,000	256,317	0.01%
NANSHAN LIFE PTE LTD 5.45% S/A 11SEP2034	200,000	187,916	0.01%
OVERSEA-CHINESE BANKING CORP LTD 1.832% S/A 10SEP2030 REGS	13,460,000	13,386,239	0.72%
OVERSEA-CHINESE BANKING CORP LTD 5.52% S/A 21MAY2034	200,000	207,180	0.01%
SHIN KONG LIFE SG PTE 6.95% S/A 26JUN2035	1,000,000	991,830	0.05%
SINGAPORE AIRLINES LTD 5.25% S/A 21MAR2034	800,000	826,984	0.04%
TEMASEK FINANCIAL I LTD 3.1% S/A 28AUG2054	3,000,000	440,767	0.02%
		18,928,703	1.00%
SPAIN			
BANCO SANTANDER SA 5.565% S/A 17JAN2030	3,400,000	3,523,760	0.19%
SUPRA-NATL			
CORP ANDINA DE FOMENTO 6.75% S/A PERP	400,000	405,324	0.02%
SWEDEN			
SKANDINAVISKA ENSKILDA BANKEN AB 6.75% S/A PERP	1,000,000	1,001,690	0.05%
SWITZERLAND			
JULIUS BAER GROUP LTD 7.5% S/A PERP	400,000	399,268	0.02%
UBS GROUP AG 7% S/A PERP REGS	1,000,000	1,001,130	0.05%
UBS GROUP AG 9.25% S/A PERP	400,000	436,384	0.02%
UBS GROUP FUNDING SWITZERLAND AG 6.875% A PERP	25,763,000	25,804,478	1.39%
UBS GROUP FUNDING SWITZERLAND AG 6.875% S/A PERP	400,000	463,024	0.02%
		28,104,284	1.50%

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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
THAILAND			
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	500,000	444,515	0.02%
BANGKOK BANK PCL/HONG KONG 3.733% S/A 25SEP2034 REGS	3,159,000	2,935,343	0.16%
BANGKOK BANK PLC/HONG KONG 5% S/A PERP REGS	7,182,000	7,159,448	0.39%
MINOR INTL PCL 2.7% S/A PERP	1,620,000	1,586,741	0.09%
		<u>12,126,047</u>	<u>0.66%</u>
TURKEY			
TVF VARLIK KIRALAMA AS 6.95% S/A 23JAN2030	400,000	402,240	0.02%
UAE			
EMIRATES NBD BANK PJSC 5.141% S/A 26NOV2029	900,000	921,393	0.05%
UNITED KINGDOM			
BARCLAYS PLC 6.125% Q PERP	14,100,000	14,119,740	0.76%
BP CAPITAL MARKETS PLC 4.375% S/A PERP	6,580,000	6,572,301	0.35%
CSL FINANCE PLC 4.25% S/A 27APR2032	1,000,000	973,460	0.05%
CSL FINANCE PLC 4.75% S/A 27APR2052	1,280,000	1,095,680	0.06%
HARBOUR ENERGY PLC 6.327% S/A 01APR2035	1,150,000	1,146,492	0.06%
HSBC HLDGS PLC 3M S+1.03% Q 03MAR2029	1,600,000	1,597,088	0.09%
HSBC HLDGS PLC 3M S+1.04% Q 19NOV2028	1,000,000	999,740	0.05%
HSBC HLDGS PLC 3M S+1.29% Q 03MAR2031	1,200,000	1,196,088	0.06%
HSBC HLDGS PLC 3M S+1.57% Q 13MAY2031	1,400,000	1,408,834	0.08%
HSBC HLDGS PLC 4.65% S/A 06JUN2028	2,000,000	2,016,280	0.11%
HSBC HLDGS PLC 6.875% S/A PERP	800,000	811,144	0.04%
HSBC HLDGS PLC 6.95% S/A PERP	500,000	502,935	0.03%
LLOYDS BANKING GROUP PLC 7.5% Q PERP	5,500,000	5,523,760	0.30%
MITSUBISHI HC CAPITAL UK PLC 5.302% S/A 23JAN2028	550,000	560,252	0.03%
NATWEST GROUP PLC 5.115% S/A 23MAY2031	3,800,000	3,860,344	0.21%
SANTANDER UK GROUP HLDGS PLC 6.534% S/A 10JAN2029	3,000,000	3,127,860	0.17%
STANDARD CHARTERED PLC 5.005% S/A 15OCT2030 REGS	1,000,000	1,008,830	0.05%
STANDARD CHARTERED PLC 5.545% S/A 21JAN2029	1,000,000	1,021,540	0.06%
STANDARD CHARTERED PLC 7.625% S/A PERP REGS	1,500,000	1,525,350	0.08%
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	350,000	362,705	0.02%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED KINGDOM (continued)			
STANDARD CHARTERED PLC L+1.51% Q PERP	1,000,000	954,670	0.05%
STANDARD CHARTERED PLC S+1.24% Q 21JAN2029 REGS	3,000,000	3,008,040	0.16%
STANDARD CHARTERED PLC S+1.93% Q 06JUL2027 REGS	1,000,000	1,011,850	0.05%
SWISS RE SUBORDINATED FINANCE PLC 6.191% S/A 01APR2046 REGS	2,000,000	1,992,900	0.11%
		56,397,883	3.03%
UNITED STATES			
ALPHABET INC 4% S/A 15MAY2030	500,000	500,450	0.03%
BANK OF NEW YORK MELLON 4.587% S/A 20APR2027	1,000,000	1,002,680	0.05%
BANK OF NEW YORK MELLON 4.729% S/A 20APR2029	1,000,000	1,013,940	0.05%
BOC AVIATION USA CORP 4.75% S/A 14JAN2028	2,500,000	2,524,200	0.14%
CITIZENS FINANCIAL GROUP INC 5.718% S/A 23JUL2032	1,300,000	1,346,111	0.07%
GENERAL MOTORS CO 5.625% S/A 15APR2030	500,000	511,205	0.03%
GENERAL MOTORS FINANCIAL CO INC 5% S/A 15JUL2027	1,500,000	1,509,210	0.08%
GENERAL MOTORS FINANCIAL CO INC 5.45% S/A 15JUL2030	2,250,000	2,282,198	0.12%
GENERAL MOTORS FINANCIAL CO INC 5.8% S/A 07JAN2029	1,500,000	1,544,730	0.08%
HANWHA ENERGY USA HLDGS CORP 4.375% S/A 02JUL2028 REGS	1,200,000	1,202,856	0.06%
HANWHA FUTUREPROOF CORP 4.75% S/A 30APR2028	500,000	505,390	0.03%
HCA INC 5% S/A 01MAR2028	1,000,000	1,014,630	0.05%
HCA INC 5.25% S/A 01MAR2030	1,000,000	1,024,380	0.06%
JOHNSON & JOHNSON S/A 3.4% 15JAN2038	1,700,000	1,466,641	0.08%
JOHNSON & JOHNSON S/A 5% 01MAR2035	3,000,000	3,077,460	0.17%
JPMORGAN CHASE & CO 5.294% S/A 22JUL2035	2,000,000	2,034,940	0.11%
KIMCO REALTY OP LLC 5.3% S/A 01FEB2036	400,000	403,060	0.02%
KUBOTA CREDIT CORP USA 4.791% S/A 28MAY2028	500,000	505,185	0.03%
MORGAN STANLEY BANK NA S+1.165% Q 30OCT2026	1,200,000	1,210,464	0.07%
NORFOLK SOUTHERN CORP 5.1% S/A 01MAY2035	400,000	402,204	0.02%
NORTHROP GRUMMAN CORP 4.65% S/A 15JUL2030	1,800,000	1,815,840	0.10%
NORTHROP GRUMMAN CORP 5.25% S/A 15JUL2035	1,600,000	1,632,464	0.09%
PROLOGIS LP 3.25% S/A 11SEP2029	5,000,000	711,757	0.04%
PROTECTIVE LIFE GLOBAL FUNDING 4.772% S/A 09DEC2029	400,000	404,664	0.02%
RESORTS WORLD LAS VEGAS LLC/RWLV CAPITAL INC 4.625% S/A 16APR2029 REGS	1,000,000	884,360	0.05%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES (continued)			
WELLS FARGO FINANCE LLC 5.55% A 14NOV2034	5,000,000	5,000,000	0.27%
WELLS FARGO FINANCE LLC 5.6% A 18NOV2034	5,000,000	5,000,000	0.27%
		40,531,019	2.19%
Uzbekistan			
NAVOI MINING & METALLURGICAL COMBINAT 6.7% S/A 17OCT2028 REGS	400,000	409,972	0.02%
VIRGIN ISL, BT			
CAS CAPITAL NO 1 LTD 4% S/A PERP	2,588,000	2,529,045	0.14%
CELESTIAL DYNASTY LTD 6.375% S/A 22AUG2029	1,520,000	1,458,592	0.08%
CENTRAL INTL DEVELOPMENT BVI LTD 5.1% S/A 19AUG2027	500,000	502,130	0.03%
CENTRAL PLAZA DEVELOPMENT LTD 7.15% S/A 21MAR2028	550,000	556,556	0.03%
CHANG DEVELOPMENT INTL LTD 6.25% S/A 26MAR2028	3,200,000	3,234,496	0.17%
CHANG DEVELOPMENT INTL LTD 6.8% S/A 25JUN2027	5,000,000	5,099,950	0.28%
CHARMING LIGHT INVESTMENTS LTD 4.375% S/A 21DEC2027	5,700,000	5,658,789	0.31%
CHINA CINDA 2020 I MANAGEMENT LTD 1.875% S/A 20JAN2026	3,639,000	3,585,616	0.19%
CHINA CINDA 2020 I MANAGEMENT LTD 2.58% S/A 25JUN2028	20,000,000	2,808,745	0.15%
CHINA CINDA 2020 I MANAGEMENT LTD 3.25% S/A 28JAN2027	10,000,000	9,793,500	0.53%
CHINA CINDA 2020 I MANAGEMENT LTD 5.75% S/A 28MAY2029	1,000,000	1,035,200	0.06%
CHINA CINDA FINANCE 2017 I LTD 4.75% S/A 21FEB2029	1,000,000	1,001,880	0.05%
CHINA GREAT WALL INTL HLDGS III LTD 3.875% S/A 31AUG2027	2,000,000	1,961,920	0.11%
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	600,000	621,774	0.03%
CHOUZHOU INTL INVESTMENT LTD 4.8% S/A 15JAN2028	600,000	600,264	0.03%
COASTAL EMERALD LTD 6.5% S/A PERP	2,000,000	2,064,940	0.11%
CONTEMPORARY RUIDING DEVELOPMENT LTD 1.875% S/A 17SEP2025	7,300,000	7,259,120	0.39%
CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% S/A 17SEP2030	910,000	832,696	0.04%
ELECT GLOBAL INVESTMENTS LTD 7.2% S/A PERP	1,000,000	966,380	0.05%
FORTUNE STAR BVI LTD 5% S/A 18MAY2026	1,000,000	980,900	0.05%
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	750,000	720,353	0.04%
FORTUNE STAR BVI LTD 5.95% S/A 19OCT2025	6,100,000	6,094,022	0.33%
FORTUNE STAR BVI LTD 8.5% S/A 19MAY2028	1,000,000	1,006,170	0.05%
HUAFA 2020 I CO LTD 2.8% S/A 04NOV2025	6,800,000	6,730,164	0.36%

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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

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Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
VIRGIN ISL, BT (continued)			
HUARONG FINANCE 2017 CO LTD 4.25% S/A 07NOV2027	13,500,000	13,249,035	0.72%
HUARONG FINANCE 2017 CO LTD 4.75% S/A 27APR2027	14,528,000	14,444,609	0.78%
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	10,641,000	9,756,946	0.53%
HUARONG FINANCE 2019 CO LTD 3.625% S/A 30SEP2030	1,800,000	1,649,556	0.09%
HUARONG FINANCE 2019 CO LTD 3.875% S/A 13NOV2029	2,000,000	1,883,340	0.10%
HUARONG FINANCE 2019 CO LTD 4.25% S/A PERP	27,980,000	27,907,252	1.51%
HUARONG FINANCE 2019 CO LTD 4.5% S/A 29MAY2029	8,180,000	7,946,052	0.43%
HUARONG FINANCE II CO LTD 4.625% S/A 03JUN2026	20,441,000	20,403,593	1.10%
HUARONG FINANCE II CO LTD 4.875% S/A 22NOV2026	11,798,000	11,776,528	0.64%
HUARONG FINANCE II CO LTD 5% S/A 19NOV2025	13,400,000	13,395,980	0.72%
JOY TREASURE ASSETS HLDGS INC 5.5% S/A 1FEB2027	5,700,000	5,760,762	0.31%
JUNFENG INTERNATIONAL CO LTD 5.6% S/A 21OCT2027	1,500,000	1,510,455	0.08%
PEAK RE BVI HLDG LTD 5.35% S/A PERP	18,709,000	18,614,333	1.00%
SF HLDG INVESTMENT 2021 LTD 3.125% S/A 17NOV2031	500,000	464,765	0.03%
STANDARD CHARTERED PLC 6% S/A PERP	4,300,000	4,305,977	0.23%
YIELDKING INVESTMENT LTD 2.8% S/A 18AUG2026	5,000,000	4,853,700	0.26%
YUNDA HLDG INVESTMENT LTD 2.25% S/A 19AUG2025	27,721,000	27,600,136	1.49%
		252,626,221	13.63%

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

Listed/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
AUSTRIA			
APA INFRASTRUCTURE LTD 5.125% S/A 16SEP2034 REGS	1,000,000	976,940	0.05%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 2.95% S/A 22JUL2030 REGS	1,500,000	1,498,110	0.08%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NEW YORK 4.362% S/A 18JUN2028	1,200,000	1,208,796	0.07%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD S+0.62% Q 18JUN2028 REGS	1,200,000	1,200,624	0.06%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD S+0.85% Q 16DEC2029 REGS	1,000,000	1,006,770	0.05%
COMMONWEALTH BANK OF AUSTRALIA 5.929% S/A 14MAR2046	1,000,000	975,230	0.05%
COMMONWEALTH BANK OF AUSTRALIA S+0.81% Q 14MAR2030 REGS	600,000	602,628	0.03%
MACQUARIE BANK LTD S+0.74% Q 12JUN2028 REGS	500,000	500,380	0.03%
MACQUARIE BANK LTD S+1.2% Q 07DEC2026 REGS	500,000	503,920	0.03%
MACQUARIE BANK LTD/LONDON 6.125% S/A PERP REGS	3,000,000	3,009,570	0.16%
MACQUARIE BK LTD 4.331% S/A 12JUN2028	900,000	903,960	0.05%
NATIONAL AUSTRALIA BANK LTD 5.902% S/A 14JAN2036 REGS	2,000,000	2,041,100	0.11%
NATIONAL AUSTRALIA BANK LTD S+0.79% Q 14JAN2030	1,350,000	1,354,968	0.07%
NATL AUST BK/NY 4.901% S/A 14JAN2030	2,400,000	2,466,216	0.13%
SANTOS FINANCE LTD 6.875% S/A 19SEP2033 REGS	1,000,000	1,088,340	0.06%
SCENTRE GROUP TRUST 2 5.125% S/A 24SEP2080 REGS	17,023,000	16,723,906	0.90%
WOODSIDE FINANCE LTD 5.4% S/A 19MAY2030	600,000	607,764	0.03%
WOODSIDE FINANCE LTD 6% S/A 19MAY2035	1,500,000	1,526,685	0.08%
		38,195,907	2.04%
BRAZIL			
BRAZILIAN GOVERNMENT INTL BOND 6.625% S/A 15MAR2035	750,000	758,093	0.04%
FED REPUBLIC OF BRAZIL 5.5% S/A 06NOV2030	500,000	501,305	0.03%
		1,259,398	0.07%

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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

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Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities</u>			
CANADA			
BANK OF NOVA SCOTIA 3M TS+2.90961% Q PERP	900,000	893,079	0.05%
CANADIAN IMPERIAL BANK OF COMMERCE 4.862% S/A 13JAN2028	2,000,000	2,014,480	0.11%
CANADIAN IMPERIAL BANK OF COMMERCE 5.245% S/A 13JAN2031	2,000,000	2,048,200	0.11%
ENBRIDGE INC 4.6% S/A 20JUN2028	300,000	302,334	0.02%
FAIRFAX FINANCIAL HLDGS LTD 5.75% S/A 20MAY2035	3,300,000	3,346,629	0.18%
ROYAL BANK OF CANADA 6.35% Q 24NOV2084	1,000,000	944,110	0.05%
		9,548,832	0.52%
CAYMAN ISLANDS			
MA'ADEN SUKUK LTD 5.25% S/A 13FEB2030	600,000	610,920	0.03%
CHILE			
AES ANDES SA 6.25% S/A 14MAR2032	500,000	509,705	0.03%
CORP NACIONAL DEL COBRE DE CHILE 6.44% S/A 26JAN2036 REGS	750,000	784,748	0.04%
		1,294,453	0.07%
FRANCE			
BNP PARIBAS SA 5.786% S/A 13JAN2033 REGS	7,000,000	7,269,850	0.39%
BNP PARIBAS SA 5.894% S/A 05DEC2034 REGS	500,000	528,745	0.03%
CREDIT AGRICOLE SA 5.222% S/A 27MAY2031	1,500,000	1,525,695	0.08%
CREDIT AGRICOLE SA 5.23% S/A 09JAN2029	2,100,000	2,132,445	0.12%
CREDIT AGRICOLE SA 5.862% S/A 09JAN2036	2,000,000	2,068,920	0.11%
CREDIT AGRICOLE SA S+1.13% Q 09JAN2029 REGS	2,100,000	2,103,003	0.11%
ELECTRICITE DE FRANCE SA 5.75% S/A 13JAN2035	1,500,000	1,531,140	0.08%
ELECTRICITE DE FRANCE SA 6% S/A 22APR2064	500,000	472,120	0.03%
ELECTRICITE DE FRANCE SA 6.375% S/A 13JAN2055	1,000,000	1,001,720	0.05%
SOCIETE GENERALE SA 5.249% S/A 22MAY2029 REGS	1,500,000	1,516,680	0.08%
SOCIETE GENERALE SA 5.5% S/A 13APR2029 REGS	7,000,000	7,123,270	0.38%
SOCIETE GENERALE SA 5.512% S/A 22MAY2031 REGS	1,300,000	1,324,154	0.07%
SOCIETE GENERALE SA 6.1% S/A 13APR2033 REGS	2,800,000	2,907,856	0.16%
SOCIETE GENERALE SA 8.125% S/A PERP	950,000	966,853	0.05%
		32,472,451	1.74%

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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

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Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
GERMANY			
ALLIANZ SE 5.6% S/A 3SEP2054 REGS	1,400,000	1,395,646	0.08%
DEUTSCHE BANK AG 6% A PERP	2,000,000	1,994,180	0.11%
DEUTSCHE BANK AG/NEW YORK 3M S+1.21% Q 10JAN2029	1,000,000	1,000,080	0.05%
DEUTSCHE BANK AG/NEW YORK 5.353% S/A 10JAN2029	3,900,000	3,966,417	0.21%
		8,356,323	0.45%
HONG KONG			
AIRPORT AUTHORITY HONG KONG 2.85% Q 14JAN2035	3,300,000	482,204	0.03%
IRELAND			
CRH SMW FINANCE DAC 5.125% S/A 09JAN2030	500,000	511,970	0.03%
SMBC AVIATION CAPITAL FINANCE DAC 5.1% S/A 01APR2030 REGS	750,000	759,675	0.04%
SMBC AVIATION CAPITAL FINANCE DAC 5.55% S/A 3APR2034 REGS	1,600,000	1,613,280	0.09%
		2,884,925	0.16%
ITALY			
SNAM SPA 5.75% S/A 28MAY2035	900,000	917,433	0.05%
JAPAN			
RAKUTEN GROUP INC 11.25% S/A 15FEB2027	500,000	542,695	0.03%
SUMITOMO LIFE INSURANCE CO 4% S/A 14SEP2077 REGS	3,604,000	3,513,431	0.19%
		4,056,126	0.22%
KOREA			
LG ENERGY SOLUTION S+1.7% Q 02APR2030	400,000	399,896	0.02%
LUXEMBOURG			
CHILE ELECTRICITY LUX 5.672% S/A 20OCT2035 REGS	500,000	505,615	0.03%
NESTLE FINANCE INTL LTD 2.8% A 29MAY2035 REGS	14,000,000	1,981,739	0.11%
RAIZEN FUELS FINANCE 6.7% S/A 25FEB2037	250,000	245,188	0.01%
RAIZEN FUELS FINANCE 6.95% S/A 05MAR2054	250,000	232,750	0.01%
		2,965,292	0.16%

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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

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Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
MEXICO			
BANCO SANTANDER MEXICO SA 5.621% S/A 10DEC2029 REGS	900,000	918,585	0.05%
COMISION FEDERAL DE ELECTRICIDAD 6.45% S/A 24JAN2035	900,000	885,672	0.05%
		1,804,257	0.10%
NETHERLANDS			
SIEMENS FUNDING BV 4.9% S/A 28MAY2032	700,000	710,129	0.04%
SYNGENTA FINANCE NV 5.182% S/A 24APR2028 REGS	300,000	302,724	0.02%
		1,012,853	0.06%
NEW ZEALAND			
BANK OF NEW ZEALAND 2.87% S/A 27JAN2032 REGS	500,000	441,240	0.02%
BANK OF NEW ZEALAND 5.698% S/A 28JAN2035 REGS	3,000,000	3,059,220	0.17%
WESTPAC NEW ZEALAND LTD 4.938% S/A 27FEB2030 REGS	1,000,000	1,017,000	0.05%
		4,517,460	0.24%
PERU			
BANCO DE CREDITO DEL PERU 6.45% S/A 30JUL2035 REGS	1,800,000	1,839,150	0.10%
PERUVIAN GOVERNMENT INTL BOND 5.5% S/A 30MAR2036	1,000,000	1,002,140	0.05%
		2,841,290	0.16%
SAUDI ARABIA			
SAUDI ARABIAN OIL CO 6.375% S/A 02JUN2055 REGS	1,000,000	1,000,340	0.05%
SAUDI GOVERNMENT INTL BOND 5.125% S/A 13JAN2028 REGS	3,400,000	3,455,658	0.19%
SAUDI GOVERNMENT INTL BOND 5.375% S/A 13JAN2031 REGS	2,000,000	2,070,840	0.11%
		6,526,838	0.35%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
SINGAPORE			
NOMURA INTERNATIONAL FUNDING PTE LTD 5.4% A 11DEC2034	6,000,000	6,000,000	0.32%
NOMURA INTERNATIONAL FUNDING PTE LTD 5.8% A 10FEB2035	5,000,000	5,000,000	0.27%
NOMURA INTERNATIONAL FUNDING PTE LTD 6.06% A 21JAN2035	5,000,000	5,000,000	0.27%
		16,000,000	0.86%
SPAIN			
BANCO SANTANDER SA S+1.38% Q 14MAR2028	1,000,000	1,005,130	0.05%
SWEDEN			
SVENSKA HANDELSBANKEN AB S+1.25% Q 15JUN2026 REGS	1,000,000	1,008,930	0.05%
UNITED KINGDOM			
BP CAPITAL MARKETS PLC 6.45% S/A PERP	750,000	768,143	0.04%
HSBC BANK PLC 5.5% A 14NOV2034	5,000,000	5,000,000	0.27%
HSBC BANK PLC 5.5% A 18NOV2034	5,000,000	5,000,000	0.27%
HSBC BANK PLC 5.5% A 21NOV2034	5,000,000	5,000,000	0.27%
HSBC BANK PLC 5.75% A 22NOV2034	5,000,000	5,000,000	0.27%
HSBC BANK PLC 5.8% A 22NOV2034	5,000,000	5,000,000	0.27%
HSBC HLDGS PLC 5.24% S/A 13MAY2031	900,000	916,065	0.05%
HSBC HLDGS PLC 5.79% S/A 13MAY2036	1,000,000	1,028,790	0.06%
HSBC HLDGS PLC 7.05% S/A PERP	3,350,000	3,388,391	0.18%
LLOYDS BANKING GROUP PLC S+1.06% Q 26NOV2028	2,000,000	2,004,880	0.11%
NATWEST GROUP PLC 8% Q PERP	3,000,000	3,012,390	0.16%
RIO TINTO FINANCE USA PLC 4.875% S/A 14MAR2030	1,000,000	1,019,630	0.06%
RIO TINTO FINANCE USD PLC S+0.84% Q 14MAR2028	2,500,000	2,514,550	0.14%
		39,652,839	2.15%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES			
7-ELEVEN INC 0.95% S/A 10FEB2026 REGS	1,000,000	978,360	0.05%
ABBVIE INC 4.65% S/A 15MAR2028	3,500,000	3,548,265	0.19%
ABBVIE INC 4.875% S/A 15MAR2030	2,500,000	2,560,600	0.14%
ALLY FINANCIAL INC 6.646% S/A 17JAN2040	500,000	492,285	0.03%
APOLLO GLOBAL MANAGEMENT INC 6% S/A 15DEC2054	50,000	49,039	0.00%
ARES CAPITAL CORP 5.8% S/A 08MAR2032	700,000	697,319	0.04%
ARES CAPITAL CORP 7% S/A 15JAN2027	800,000	825,824	0.04%
ARROW ELECTRONICS INC 5.15% S/A 21AUG2029	350,000	355,516	0.02%
ATHENE GLOBAL FUNDING 4.95% S/A 07JAN2027 REGS	3,000,000	3,018,030	0.16%
ATHENE GLOBAL FUNDING 5.526% S/A 07JAN2030	2,500,000	2,554,950	0.14%
ATHENE GLOBAL FUNDING S+0.85% Q 07JAN2027	3,600,000	3,605,760	0.19%
ATMOS ENERGY CORP 5.2% S/A 15AUG2035	1,800,000	1,823,346	0.10%
AUTODESK INC 5.3% S/A 15JUN2035	350,000	356,115	0.02%
BANK OF NEW YORK MELLON CORP 4.441% S/A 09JUN2028	2,000,000	2,010,480	0.11%
BANK OF NEW YORK MELLON CORP 5.316% S/A 06JUN2036	600,000	612,636	0.03%
BAT CAPITAL CORP 5.834% S/A 20FEB2031	300,000	315,837	0.02%
BOOZ ALLEN HAMILTON INC 5.95% S/A 15APR2035	700,000	712,901	0.04%
BOSTON GAS CO 5.843% S/A 10JAN2035	300,000	312,273	0.02%
BROADCOM INC 5.2% S/A 15APR2032	700,000	719,901	0.04%
BROWN & BROWN INC 4.6% S/A 23DEC2026	1,000,000	1,004,760	0.05%
BROWN & BROWN INC 4.9% S/A 23JUN2030	500,000	504,875	0.03%
BROWN & BROWN INC 5.25% S/A 23JUN2032	500,000	509,750	0.03%
BROWN & BROWN INC 5.55% S/A 23JUN2035	250,000	254,920	0.01%
BROWN & BROWN INC 6.25% S/A 23JUN2055	250,000	258,925	0.01%
CATERPILLAR FINANCIAL SERVICES CORP 5% S/A 14MAY2027	500,000	508,590	0.03%
CATERPILLAR INC 5.2% S/A 15MAY2035	1,000,000	1,019,280	0.06%
CBRE SERVICES INC 4.8% S/A 15JUN2030	1,500,000	1,506,195	0.08%
CBRE SERVICES INC 5.5% S/A 15JUN2035	1,500,000	1,510,545	0.08%
CENCORA INC 4.625% S/A 15DEC2027	500,000	504,250	0.03%
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% S/A 15MAR2030	500,000	508,975	0.03%
CHENIERE ENERGY PARTNERS LP 5.55% S/A 30OCT2035	250,000	252,063	0.01%
CHEVRON USA INC 4.475% S/A 26FEB2028	1,800,000	1,822,230	0.10%
CITADEL LP 6% S/A 23JAN2030 REGS	350,000	362,345	0.02%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES (continued)			
CITIBANK NA 4.838% S/A 06AUG2029	1,000,000	1,021,460	0.06%
CITIBANK NA 4.929% S/A 06AUG2026	1,000,000	1,007,060	0.05%
CITIBANK NA 5.57% S/A 30APR2034	1,000,000	1,041,530	0.06%
CITIGROUP INC 4.542% S/A 19SEP2030	2,000,000	1,991,340	0.11%
CITIGROUP INC 5.411% S/A 19SEP2039	800,000	778,256	0.04%
CITIGROUP INC 6.95% Q PERPETUAL	2,400,000	2,453,088	0.13%
CVS HEALTH CORP 7% S/A 10MAR2055	500,000	516,695	0.03%
DAIMLER FINANCE NORTH AMERICA LLC 4.95% S/A 13JAN2028	1,800,000	1,822,374	0.10%
DAIMLER FINANCE NORTH AMERICA LLC 5.25% S/A 13JAN2030	6,000,000	6,141,300	0.33%
DAIMLER FINANCE NORTH AMERICA LLC S+0.84% Q 13JAN2028	1,800,000	1,800,576	0.10%
DAIMLER FINANCE NORTH AMERICA LLC S+0.96% Q 25SEP2027	550,000	551,133	0.03%
DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5.375% S/A 13JAN2032	5,500,000	5,589,265	0.30%
DEERE & CO 5.45% S/A 16JAN2035	700,000	730,023	0.04%
DTE ENERGY CO 5.2% S/A 01APR2030	3,500,000	3,583,335	0.19%
DUKE ENERGY CORP 6.45% S/A 01SEP2054	300,000	309,831	0.02%
EIDP INC 5.125% S/A 15MAY2032	900,000	917,766	0.05%
ELI LILLY & CO 4.75% S/A 12FEB2030	1,600,000	1,638,688	0.09%
ELI LILLY & CO 4.9% S/A 12FEB2032	1,500,000	1,541,880	0.08%
ELI LILLY & CO 5.1% S/A 12FEB2035	1,000,000	1,024,290	0.06%
ENERGY TRANSFER LP 5.2% S/A 01APR2030	500,000	510,910	0.03%
ENTERPRISE PRODUCTS OPERATING LLC 5.2% S/A 15JAN2036	500,000	504,120	0.03%
EOG RESOURCES INC 4.4% S/A 15JUL2028	700,000	704,284	0.04%
EOG RESOURCES INC 5% S/A 15JUL2032	1,800,000	1,821,690	0.10%
FORD MOTOR CREDIT CO LLC 5.875% S/A 07NOV2029	2,000,000	2,007,420	0.11%
GENERAL MOTORS CO 5.35% S/A 15APR2028	1,100,000	1,116,566	0.06%
GENERAL MOTORS FINANCIAL CO INC 4.9% S/A 06OCT2029	500,000	498,530	0.03%
GENERAL MOTORS FINANCIAL CO INC 5.35% S/A 07JAN2030	1,000,000	1,011,850	0.05%
GLENCORE FUNDING LLC 4.907% S/A 01APR2028 REGS	500,000	505,325	0.03%
GLENCORE FUNDING LLC 5.186% S/A 01APR2030 REGS	250,000	255,205	0.01%
GLENCORE FUNDING LLC 5.673% S/A 01APR2035 REGS	1,500,000	1,533,030	0.08%
GOLDMAN SACHS GROUP INC 5.207% S/A 28JAN2031	1,500,000	1,535,280	0.08%
GOLDMAN SACHS GROUP INC 5.536% S/A 28JAN2036	2,400,000	2,462,376	0.13%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES (continued)			
GOLDMAN SACHS GROUP INC 5.734% S/A 28JAN2056	1,900,000	1,904,883	0.10%
GOLDMAN SACHS GROUP INC S+1.08% Q 28JAN2031	1,400,000	1,389,892	0.08%
GOODMAN US FINANCE FIVE LLC 4.625% S/A 04MAY2032 REGS	1,000,000	979,500	0.05%
GOODMAN US FINANCE SIX LLC 5.125% S/A 07OCT2034 REGS	2,500,000	2,495,450	0.13%
HERSHEY CO 4.55% S/A 24FEB2028	1,000,000	1,013,390	0.05%
HERSHEY CO 4.75% S/A 24FEB2030	1,000,000	1,019,880	0.06%
HP INC 5.4% S/A 25APR2030	2,000,000	2,053,700	0.11%
HP INC 6.1% S/A 25APR2035	1,300,000	1,345,799	0.07%
HPS CORPORATE LENDING FUND 5.45% S/A 14JAN2028	1,500,000	1,504,950	0.08%
HPS CORPORATE LENDING FUND 5.85% S/A 05JUN2030	350,000	350,256	0.02%
HSBC HLDGS PLC 3M S+0.97% Q 03JUN2028	1,500,000	1,503,810	0.08%
HYATT HOTELS CORP 5.05% S/A 30MAR2028	1,000,000	1,010,900	0.05%
HYATT HOTELS CORP 5.75% S/A 30MAR2032	1,000,000	1,026,290	0.06%
HYUNDAI CAPITAL AMERICA 4.875% S/A 23 JUN 2027 REGS	1,500,000	1,507,905	0.08%
HYUNDAI CAPITAL AMERICA 4.9% S/A 23 JUN 2028 REGS	2,000,000	2,012,460	0.11%
HYUNDAI CAPITAL AMERICA 5.1% S/A 24JUN2030 REGS	1,500,000	1,516,425	0.08%
HYUNDAI CAPITAL AMERICA 5.4% S/A 23JUN2032 REGS	1,000,000	1,012,440	0.05%
HYUNDAI CAPITAL AMERICA S+1.04% Q 19MAR2027	1,000,000	1,000,280	0.05%
JACKSON NATIONAL LIFE GLOBAL FUNDING 5.35% S/A 13JAN2030	5,000,000	5,140,050	0.28%
JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 5.95% S/A 20APR2035 REGS	1,500,000	1,555,815	0.08%
JOHN DEERE CAPITAL CORP 4.65% S/A 07JAN2028	2,000,000	2,031,420	0.11%
JOHNSON & JOHNSON S/A 4.5% 01MAR2027	1,000,000	1,010,340	0.05%
JOHNSON & JOHNSON S/A 4.55% 01MAR2028	2,000,000	2,035,000	0.11%
JPMORGAN CHASE & CO 4.505% S/A 22OCTFEB2028	1,000,000	1,003,450	0.05%
JPMORGAN CHASE & CO 4.979% S/A 22JUL2028	500,000	505,970	0.03%
JPMORGAN CHASE & CO 5.012% S/A 23JAN2030	400,000	407,328	0.02%
JPMORGAN CHASE & CO 5.103% S/A 22APR2031	800,000	819,904	0.04%
JPMORGAN CHASE & CO 5.14% S/A 24JAN2031	1,000,000	1,024,550	0.06%
JPMORGAN CHASE & CO 5.502% S/A 24JAN2036	2,000,000	2,058,700	0.11%
JPMORGAN CHASE & CO 5.572% S/A 22APR2036	800,000	828,552	0.04%
JPMORGAN CHASE & CO S+0.8% Q 24JAN2029	1,000,000	999,530	0.05%
JPMORGAN CHASE & CO S+0.86% Q 22OCT2028	2,000,000	2,005,820	0.11%
JPMORGAN CHASE BANK 5.8% A 23JAN2035	5,000,000	5,000,000	0.27%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES (continued)			
JPMORGAN CHASE BANK 5.88% A 23JAN2035	5,000,000	5,000,000	0.27%
JPMORGAN CHASE BK NA 5.7% A 20FEB2035	5,000,000	5,000,000	0.27%
JPMORGAN CHASE BK NA 5.8% A 20FEB2035	5,000,000	5,000,000	0.27%
JPMORGAN CHASE BK NA 5.82% A 19FEB2035	5,000,000	5,000,000	0.27%
JPMORGAN CHASE BK NA 5.88% A 24FEB2035	5,000,000	5,000,000	0.27%
JPMORGAN CHASE FINANCIAL 5.8% A 14NOV2034	5,000,000	5,000,000	0.27%
JPMORGAN CHASE FINANCIAL 5.8% A 18NOV2034	5,000,000	5,000,000	0.27%
JPMORGAN CHASE FINANCIAL 5.8% A 21NOV2034	5,000,000	5,000,000	0.27%
KEURIG DR PEPPER INC 5.15% S/A 15MAY2035	1,100,000	1,097,855	0.06%
KINDER MORGAN INC 5.15% S/A 01JUN2030	500,000	510,670	0.03%
KINDER MORGAN INC 5.85% S/A 01JUN2035	250,000	259,163	0.01%
KRAFT HEINZ FOODS CO 5.2% S/A 15MAR2032	500,000	509,035	0.03%
KRAFT HEINZ FOODS CO 5.4% S/A 15MAR2035	500,000	506,375	0.03%
MCKESSON CORP 4.95% S/A 30MAY2032	1,700,000	1,721,496	0.09%
MCKESSON CORP 5.25% S/A 30MAY2035	2,100,000	2,135,889	0.12%
MERRILL LYNCH BV 5.6% A 26JUN2035	5,000,000	5,000,000	0.27%
METLIFE INC 6.35% S/A 15MAR2055	1,500,000	1,541,250	0.08%
MICRON TECHNOLOGY INC 5.8% S/A 15JAN2035	300,000	310,164	0.02%
MORGAN STANLEY 4.994% S/A 12APR2029	800,000	812,232	0.04%
O'REILLY AUTOMOTIVE INC 5.75% S/A 20NOV2026	200,000	203,648	0.01%
PACIFICORP 7.375% S/A 15SEP2055	500,000	519,205	0.03%
PAYCHEX INC 5.35% S/A 15APR2032	400,000	410,940	0.02%
PHILIP MORRIS INTL INC 4.375% S/A 30APR2030	2,000,000	1,995,060	0.11%
PHILIP MORRIS INTL INC 4.875% S/A 30APR2035	400,000	394,640	0.02%
QUALCOMM INC 4.5% S/A 20MAY2030	2,000,000	2,020,880	0.11%
QUALCOMM INC 5% S/A 20MAY2035	1,000,000	1,008,200	0.05%
RALPH LAUREN CORP 5% S/A 15JUN2032	1,000,000	1,015,270	0.05%
RANDE PROPERTY 6.65% S/A 01JUN2055	600,000	608,964	0.03%
REINSURANCE GROUP OF AMERICA INC 5.25% S/A 09JAN2030	1,500,000	1,538,070	0.08%
REINSURANCE GROUP OF AMERICA INC 6.65% S/A 15SEP2055	400,000	399,392	0.02%
RYDER SYSTEM INC 4.85% S/A 15JUN2030	250,000	252,273	0.01%
SYNOPSYS INC 5.7% S/A 01APR2055	300,000	298,797	0.02%
SYSCO CORP 5.1% S/A 23SEP2030	750,000	768,983	0.04%
SYSCO CORP 5.4% S/A 23MAR2035	300,000	305,121	0.02%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2025

Unlisted/Quoted Investments	Nominal Qty	Fair value USD	% of net asset
<u>Debt Securities (Continued)</u>			
UNITED STATES (continued)			
T-MOBILE USA INC 5.05% S/A 15JUL2033 REGS	1,000,000	1,006,230	0.05%
T-MOBILE USA INC 5.125% S/A 15MAY2032	1,800,000	1,836,684	0.10%
TOYOTA MOTOR CREDIT CORP 4.5% S/A 14MAY2027	2,000,000	2,013,820	0.11%
TOYOTA MOTOR CREDIT CORP 4.8% S/A 15MAY2030	500,000	507,950	0.03%
TRUIST BANK 4.671% S/A 20MAY2027	2,500,000	2,503,975	0.14%
TRUIST FINANCIAL CORP 5.071% S/A 20MAY2031	2,500,000	2,538,475	0.14%
UNITED PARCEL SERVICE INC 5.25% S/A 14MAY2035	1,000,000	1,020,110	0.06%
UNITEDHEALTH GROUP INC 5.3% S/A 15JUN2035	250,000	254,808	0.01%
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 3.125% S/A 12MAY2023 REGS	700,000	701,561	0.04%
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 6% S/A 16NOV2026 REGS	750,000	762,240	0.04%
WALMART INC 4.35% S/A 28APR2030	500,000	505,765	0.03%
WALMART INC 4.9% S/A 28APR2035	2,500,000	2,533,575	0.14%
WASTE CONNECTIONS INC 5.25% S/A 01SEP2035	300,000	306,942	0.02%
WELLS FARGO & CO 5.244% S/A 24JAN2031	500,000	512,890	0.03%
WELLS FARGO & CO S+0.78% Q 24JAN2028	1,500,000	1,500,405	0.08%
WELLS FARGO FINANCE LLC 5.6% A 26JUN2035	5,000,000	5,000,000	0.27%
WELLS FARGO FINANCE LLC 5.7% A 22NOV2034	5,000,000	5,000,000	0.27%
WELLS FARGO FINANCE LLC 5.8% A 19FEB2035	5,000,000	5,000,000	0.27%
WELLS FARGO FINANCE LLC 5.9% A 19FEB2035	5,000,000	5,000,000	0.27%
WISCONSIN POWER AND LIGHT CO 5.95% S/A 30MAR2029	300,000	315,204	0.02%
		241,042,461	13.00%
Collective investment schemes			
HONG KONG			
CHINAAMC ASIA ESG BOND FUND-CLASS I	477,588	5,269,614	0.28%
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	7,348,421	88,629,307	4.78%
CHINAAMC SELECT ASIA BOND FUND-I ACC USD	4,729,374	44,385,643	2.40%
CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND-I USD HEDGED ACC	7,652,399	85,802,516	4.63%
CHINAAMC SELECT USD MONEY MARKET FUND	617,206	71,160,150	3.84%
		295,247,230	15.93%
LUXEMBOURG			
CHINAAMC GLOBAL SELECTED INCOME FUND-I A USD	1,105,879	13,041,627	0.70%

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continue)

As at 30 June 2025

	Fair value USD	% of net asset
Forward foreign currency contract		
Buy USD13,993,843 Sell CNY100,000,000 (Counterparty: Bank of China (Hong Kong) Limited)	(19,434)	0.00%
Buy USD1,958,071 Sell CNY14,000,000 (Counterparty: JPM Chase Bank)	(5,299)	0.00%
Buy USD6,426,656 Sell CNY46,000,000 (Counterparty: JPM Chase Bank)	(19,451)	0.00%
Buy USD2,801,481 Sell CNY20,000,000 (Counterparty: JPM Chase Bank)	(10,380)	0.00%
Buy USD279,434 Sell CNY2,000,000 (Counterparty: JPM Chase Bank)	(832)	0.00%
Buy CNY20,000,000 Sell USD2,790,846 (Counterparty: JPM Chase Bank)	2,091	0.00%
Buy CNY2,000,000 Sell USD280,236 (Counterparty: JPM Chase Bank)	29	0.00%
Buy USD2,801,822 Sell CNY20,000,000 (Counterparty: JPM Chase Bank)	(2,993)	0.00%
Buy CNY2,233,875,516 Sell USD313,119,882 (Counterparty: Bank of China (Hong Kong) Limited)	1,129,440	0.06%
Buy CNY22,593,000 Sell USD3,172,194 (Counterparty: Bank of China (Hong Kong) Limited)	6,065	0.00%
Total investment portfolio	<u>1,803,606,746</u>	<u>97.36%</u>
Other assets	<u>48,856,268</u>	<u>2.64%</u>
Total net assets	<u>1,852,463,014</u>	<u>100.00%</u>
Total investment, at cost	<u>1,780,542,168</u>	

CHINAAMC SELECT FIXED INCOME ALLOCATION FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to unitholders, if any, may be paid out of capital or effectively paid out of capital of the Sub-Fund.

The Sub-Fund did not make any distribution during the periods ended 30 June 2025 and 30 June 2024.



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