

ChinaAMC Select Fund

ChinaAMC Select Asia Bond Fund

Unaudited Semi-Annual Report

For the period from
1 January 2024 to 30 June 2024



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT ASIA BOND FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

For the period from 1 January 2024 to 30 June 2024

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

CONTENTS

	Pages
ADMINISTRATION AND MANAGEMENT	1
REPORT OF THE MANAGER TO THE UNITHOLDERS	2 - 3
UNAUDITED FINANCIAL STATEMENTS	
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	4
STATEMENT OF FINANCIAL POSITION	5 - 6
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	7
STATEMENT OF CASH FLOWS	8
PERFORMANCE TABLE (UNAUDITED)	9 - 11
MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)	12 - 28
INVESTMENT PORTFOLIO (UNAUDITED)	29 - 32
DISTRIBUTION DISCLOSURE (UNAUDITED)	33
DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)	34

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-asia-bond-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

Li Yimei
Gan Tian
Li Fung Ming
Sun Liqiang
Yang Kun

LEGAL ADVISER TO THE MANAGER

Deacons
5/F, Alexandra House
18 Chater Road
Central, Hong Kong

TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing, Hong Kong

AUDITOR

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

ChinaAMC Select Asia Bond Fund (the “Sub-Fund”) is a sub-fund of ChinaAMC Select Fund, an umbrella unit trust established under the laws of Hong Kong pursuant to a trust deed dated 12 January 2012, as amended or supplemented from time to time. The Sub-Fund seeks to achieve long term return by investing primarily (i.e. not less than 70% of the net asset value of the Sub-Fund) in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, China Asset Management (Hong Kong) Limited, will benefit from or is related to the economic growth in Asia.

Market Review

As we reach the midpoint of 2024, market performance has deviated significantly from initial expectations at the start of the year. While the US Federal Reserve (Fed) has held interest rates steady despite persistent inflation and a healthy labor market, central banks across the rest of world have shifted towards a rate cut cycle. As the US economy remains on track for a soft landing, the overall market risk sentiment has stayed positive in the mid-year of 2024. Volatility has declined across most asset classes, with commodities and equities outperforming bonds. In the bond market, US Treasury yields have fluctuated upward, with the 10-year yield rising about 40 basis points year-to-date. Meanwhile, credit spreads have continued to narrow, extending the 2023 trend of credit bonds outperforming interest rate bonds and high-yield bonds outperforming investment-grade.

In the first half of 2024, the US Treasury interest rate edged up from the low point at the beginning of the year. The 10-year benchmark yield spiked to over 4.7% in mid-April from 3.8% at the start of 2024, before dropping to the current level of around 4.3%. Meanwhile, 2-year and 10-year Treasury yield curves have inverted within a narrow range of 20-50bp for most of the period. Looking ahead, we expect US Treasury yields to continue fluctuating within a certain range in the coming quarter, with long and short positions reaching a relatively balanced level and a large, auctioned issuance volume restraining rapid yield declines. However, as we approach the first anticipated Fed rate cut, Treasury yields are restrained from rising significantly, and the yield curve is likely to steepen in the medium term. Given this outlook, we now maintain a relatively neutral stance on interest rates. We prefer allocating funds to 5- to 7-year Treasuries, which can provide better protection against investment risks to a degree while generating higher returns. For 10-year Treasuries, we recommend adding long-duration positions opportunistically when rates rise.

Global credit spreads have exceeded our initial expectations, tightening unilaterally across most sectors in the first quarter and fluctuating within a tight range at low levels during the second quarter. This development can be attributed to two main factors. On one hand, the decline in interest rates and easing of financial conditions in the United States towards the end of last year provided support for credit expansion in the first quarter. This has in turn bolstered corporate credit fundamentals, such as profitability and liquidity. On the other hand, strong demand from non-US all-in-yield buyers, particularly those in Asia and the Middle East, has not only effectively absorbed the substantial supply of credit bonds year-to-date, but also pushed credit spreads to historical highs relative to their own valuation record or when compared to US Treasuries and mortgage-backed securities (MBS). At present, we remain cautious towards US credit spreads. From a valuation perspective, the current spread between BBB-rated and A-rated credits is at a relatively low level, leaving limited room for further tightening. Whether interest rates rise due to heightened inflation pressures or decline in response to risk events, credit spreads are still expected to widen. Looking at the fundamental factors, while the bond financing costs for large corporates have not increased significantly, low-quality issuers with weaker profitability and shrinking operating cash flow are likely to face difficulties in debt repayments. This came as bank lending rates for small businesses soar and a sizable volume of corporate bonds mature in 2025. From a supply-and-demand perspective, as we enter the rate cut cycle in the second half of the year, new bond issuance is expected to decline while investor demand is projected to increase, providing technical support for the credit market.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Market Review (Continued)

The low correlation of Chinese-issued USD bonds makes them an attractive option for risk diversification, despite historical high valuations. The financial sector in markets such as Europe and Australia continue to trade at a premium over large US banks. USD-denominated emerging markets bonds. Corporate bonds have significantly outperformed sovereign bonds year-to-date. As political risks become more priced-in, bonds from certain commodity-exporting countries may offer opportunistic investment value as commodity prices rise again. Overall, the relatively lagging bond sectors since the start of the current rate hike cycle have reversed course this year. For example, the spread between financial and corporate bonds has narrowed, while 30-year credit spreads have widened relative to 10-year spreads. These developments suggest that the market has begun to price in future rate cuts. We maintain a relatively neutral stance towards these sectors and remain cautious about the overall credit duration. We prefer a balanced allocation approach, seeking sector rotation opportunities amid market volatility, rather than betting on a single region or industry.

China Asset Management (Hong Kong) Limited
16 August 2024

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD
INCOME		
Interest income on financial assets at fair value through profit or loss	1,010,426	1,723,250
Interest income on bank deposits	1,497	2,242
Other Income	10,920	241
	<u>1,022,843</u>	<u>1,725,733</u>
EXPENSES		
Management fee	(232,128)	(326,596)
Trustee fee	(36,948)	(51,472)
Custodian fee and bank charges	(58,769)	(41,484)
Auditors' remuneration	(8,166)	(7,339)
Transaction handling fees	(42,690)	(30,365)
Brokerage fees	(139,571)	(27,536)
Legal and professional fees	-	(5,223)
Other expenses	(5,838)	(67,314)
	<u>(524,110)</u>	<u>(557,329)</u>
Less: Reimbursement of expenses by the Manager	<u>32,715</u>	<u>18,314</u>
	<u>(491,395)</u>	<u>(539,015)</u>
FINANCE COSTS		
Distribution to unitholders		
– Class I-DIST-USD	(930,712)	(1,047,009)
– Class I-DIST-HKD	(433)	(87,838)
– Class A-DIST-USD	(588,904)	(891,846)
– Class A-DIST-HKD	(38,073)	(42,674)
	<u>(1,558,122)</u>	<u>(2,069,367)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	<u>(1,026,674)</u>	<u>(882,649)</u>
INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES		
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	1,953,444	(2,837,559)
Net foreign exchange differences	260,171	(382,696)
	<u>2,213,615</u>	<u>(3,220,255)</u>
PROFIT/(LOSS) BEFORE TAX	1,186,941	(4,102,904)
Withholding tax	-	-
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>1,186,941</u>	<u>(4,102,904)</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2024

	30 June 2024 (Unaudited) USD	31 December 2023 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	53,164,662	54,766,018
Interest receivable	514,235	500,602
Amount due from broker	1,898,792	727,536
Subscription receivable	6,760	10,812
Cash and cash equivalents	3,037,537	24,893
Other receivable	208	8,923
Management fee rebate receivable	133	133
TOTAL ASSETS	58,622,327	56,038,917
LIABILITIES		
Financial liabilities at fair value through profit or loss	4,402	48,225
Trustee fee payable	5,600	6,571
Accrued expenses and other payables	12,583	24,768
Redemption payable	146,392	39,406
Management fee payable	116,921	264,536
Amount due to broker	6,720,050	-
Bank overdrafts	-	85,898
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	7,005,948	469,404
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	51,616,379	55,569,513
TOTAL LIABILITIES	58,622,327	56,038,917

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF FINANCIAL POSITION (UNAUDITED) (continued)

As at 30 June 2024

	30 June 2024 (Unaudited) Units	31 December 2023 (Audited) Units
Number of units in issue		
- Class I-DIST-USD	2,534,498.37	2,739,647.38
- Class I-DIST-HKD	9,354.04	9,354.04
- Class I-ACC-HKD	0.01	0.01
- Class A-DIST-USD	1,482,885.57	1,681,106.34
- Class A-DIST-HKD	933,706.74	1,306,157.61
- Class A-ACC-USD	9,490.80	4,030.23
- Class A-ACC-HKD	4,866,299.34	5,210,333.72
Net asset value per unit		
- Class I-DIST-USD	USD 10.8043	USD 10.5848
- Class I-DIST-HKD	HKD 11.3689	HKD 11.1408
- Class I-ACC-HKD	HKD 9.0793	HKD 9.0817
- Class A-DIST-USD	USD 11.5082	USD 11.3079
- Class A-DIST-HKD	HKD 7.4449	HKD 7.3171
- Class A-ACC-USD	USD 9.4360	USD 8.9752
- Class A-ACC-HKD	HKD 9.9067	HKD 9.4254

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2023, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

FOR THE PRERIOD FROM 01 JANUARY 2024 TO 30 JUNE 2024

	Number of units	USD
At 1 January 2023	14,273,517.52	76,799,097
Subscription of units		
- Class I-DIST-HKD	162,188.88	261,117
- Class I-ACC-USD	69,784.91	660,000
- Class A-DIST-USD	195,054.64	2,451,410
- Class A-DIST-HKD	312,374.56	331,739
- Class A-ACC-HKD	1,344,086.29	1,721,208
- Class A-ACC-USD	834.55	7,226
	<u>2,084,323.83</u>	<u>5,432,700</u>
Redemption of units		
- Class I-DIST-USD	(90,000.00)	(1,063,107)
- Class I-DIST-HKD	(162,124.21)	(256,872)
- Class I-ACC-USD	(541,317.82)	(4,893,304)
- Class I-ACC-HKD	(546,969.78)	(633,209)
- Class A-DIST-USD	(313,598.53)	(3,813,836)
- Class A-DIST-HKD	(26,526.43)	(27,963)
- Class A-ACC-HKD	(737,013.68)	(916,425)
- Class A-ACC-USD	(211.36)	(1,974)
	<u>(2,417,761.81)</u>	<u>(11,606,690)</u>
Decrease in net assets attributable to unitholders	<u>-</u>	<u>(4,102,904)</u>
At 30 June 2023	<u>13,940,079.54</u>	<u>66,522,203</u>
	Number of units	USD
At 1 January 2024	10,950,629.32	55,569,513
Subscription of units		
- Class A-DIST-USD	247,449.16	2,810,454
- Class A-DIST-HKD	24,405.60	23,025
- Class A-ACC-HKD	391,155.00	493,326
- Class A-ACC-USD	5,567.65	52,000
	<u>668,577.41</u>	<u>3,378,805</u>
Redemption of units		
- Class I-DIST-USD	(205,149.00)	(2,214,686)
- Class A-DIST-USD	(445,669.93)	(5,027,422)
- Class A-DIST-HKD	(396,856.47)	(379,954)
- Class A-ACC-HKD	(735,189.38)	(895,806)
- Class A-ACC-USD	(107.08)	(1,012)
	<u>(1,782,971.86)</u>	<u>(8,518,880)</u>
Increase in net assets attributable to unitholders	<u>-</u>	<u>1,186,941</u>
At 30 June 2024	<u>9,836,234.87</u>	<u>51,616,379</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	1,186,941	(4,102,904)
Adjustments for:		
Interest income	(1,011,923)	(1,725,492)
	<u>175,018</u>	<u>(5,828,396)</u>
Decrease in financial assets at fair value through profit or loss	1,601,356	6,967,270
Decrease in management fee rebate receivable	-	6,956
Decrease/(increase) in other receivables	8,715	(2,127)
(Increase)/decrease in amounts due from brokers	(1,171,256)	453,593
Decrease in financial liabilities at fair value through profit or loss	(43,823)	(13,740)
(Decrease)/increase in management fee payable	(147,615)	326,596
Decrease in trustee fee payable	(971)	(1,268)
Increase in amount due to brokers	6,720,050	228,286
(Decrease)/increase in other expenses and payables	(12,185)	14,256
Cash generated from operations	7,129,289	2,151,426
Interest received	998,290	2,042,091
Net cash flows generated from operating activities	<u>8,127,579</u>	<u>4,193,517</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	3,382,857	5,465,459
Payments on redemption of units	(8,411,894)	(11,473,343)
Net cash flows used in financing activities	<u>(5,029,037)</u>	<u>(6,007,884)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,098,542	(1,814,367)
Cash and cash equivalents at the beginning of the period	(61,005)	4,388,967
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>3,037,537</u>	<u>2,574,600</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u>3,037,537</u>	<u>2,574,600</u>
Net cash generated from operating activities includes:		
Interest income on bank deposits	<u>1,497</u>	<u>2,242</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit	Net assets attributable to unitholders USD
As at 30 Jun 2024 (Unaudited)		
- Class I-DIST-USD	USD 10.8043	27,383,478
- Class I-DIST-HKD	HKD 11.3689	13,620
- Class A-DIST-USD	USD 11.5082	17,065,338
- Class A-DIST-HKD	HKD 7.4449	890,257
- Class I-ACC-HKD	HKD 9.0793	-
- Class A-ACC-USD	USD 9.4360	89,555
- Class A-ACC-HKD	HKD 9.9067	6,174,131
As at 31 December 2023 (Audited)		
- Class I-DIST-USD	USD 10.5848	28,998,707
- Class I-DIST-HKD	HKD 11.1408	13,343
- Class A-DIST-USD	USD 11.3079	19,009,794
- Class A-DIST-HKD	HKD 7.3171	1,223,684
- Class I-ACC-HKD	HKD 9.0817	-
- Class A-ACC-USD	USD 8.9752	36,172
- Class A-ACC-HKD	HKD 9.4254	6,287,814
As at 31 December 2022 (Audited)		
- Class I-DIST-USD	USD 11.6944	34,799,268
- Class I-DIST-HKD	HKD 12.2873	2,665,739
- Class A-DIST-USD	USD 12.5688	26,417,715
- Class A-DIST-HKD	HKD 8.1187	1,091,164
- Class I-ACC-USD	USD 9.1586	4,318,580
- Class I-ACC-HKD	HKD 9.1046	638,736
- Class A-ACC-USD	USD 9.3480	37,674
- Class A-ACC-HKD	HKD 9.7997	6,830,221
As at 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 13.3927	12,942,768
- Class I-DIST-HKD	HKD 14.0731	3,052,945
- Class A-DIST-USD	USD 14.4807	39,654,263
- Class A-DIST-HKD	HKD 9.3544	1,537,162
- Class I-ACC-USD	USD 9.8292	1,948,368
- Class I-ACC-HKD	HKD 9.7720	1,321,741
- Class A-ACC-HKD	HKD 10.5813	11,007,174

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the period from 1 January 2024 to 30 June 2024 (Unaudited)		
- Class I-DIST-USD	USD 10.8916	USD 10.4088
- Class I-DIST-HKD	HKD 11.4623	HKD 10.9708
- Class A-DIST-USD	USD 11.6055	USD 11.1055
- Class A-DIST-HKD	HKD 7.5088	HKD 7.1962
- Class I-ACC-HKD	HKD 9.1118	HKD 9.0683
- Class A-ACC-USD	USD 9.4644	USD 8.9030
- Class A-ACC-HKD	HKD 9.9379	HKD 9.3643
For the year ended 31 December 2023 (Audited)		
- Class I-DIST-USD	USD 12.1241	USD 10.1853
- Class I-DIST-HKD	HKD 12.8184	HKD 10.7365
- Class A-DIST-USD	USD 13.0232	USD 10.8918
- Class A-DIST-HKD	HKD 8.4647	HKD 7.0584
- Class I-ACC-USD	USD 9.5466	USD 8.9774
- Class I-ACC-HKD	HKD 9.5496	HKD 9.0581
- Class A-ACC-USD	USD 9.7385	USD 8.5522
- Class A-ACC-HKD	HKD 10.2729	HKD 8.9946
For the year ended 31 December 2022 (Audited)		
- Class I-DIST-USD	USD 13.3768	USD 10.8542
- Class I-DIST-HKD	HKD 14.0542	HKD 11.4819
- Class A-DIST-USD	USD 14.4625	USD 11.6767
- Class A-DIST-HKD	HKD 9.3413	HKD 7.5936
- Class I-ACC-USD	USD 9.8175	USD 8.4090
- Class I-ACC-HKD	HKD 9.7588	HKD 8.4162
- Class A-ACC-USD	USD 10.0650	USD 8.5909
- Class A-ACC-HKD	HKD 10.5666	HKD 9.0672
For the year ended 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 14.3473	USD 12.5016
- Class I-DIST-HKD	HKD 15.0557	HKD 13.1239
- Class A-DIST-USD	USD 15.5478	USD 13.5287
- Class A-DIST-HKD	HKD 10.0081	HKD 8.7309
- Class I-ACC-USD	USD 10.3035	USD 9.0766
- Class I-ACC-HKD	HKD 10.2304	HKD 9.0148
- Class A-ACC-HKD	HKD 11.1002	HKD 9.7698

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the year ended 31 December 2020 (Audited)		
- Class I-DIST-USD	USD 13.8190	USD 9.6549
- Class I-DIST-HKD	HKD 14.4366	HKD 10.0912
- Class A-DIST-USD	USD 15.0357	USD 10.5508
- Class A-ACCT-HKD	HKD 10.3584	HKD 10.0000
For the year ended 31 December 2019 (Audited)		
- Class I-DIST-USD	USD 11.0627	USD 10.8909
- Class I-DIST-HKD	HKD 11.6093	HKD 9.8232
- Class A-DIST-USD	USD 12.1090	USD 10.2557
For the year ended 31 December 2018 (Audited)		
- Class I-DIST-USD	USD 11.1575	USD 10.7150
- Class I-DIST-HKD	HKD 10.0135	HKD 9.6441
- Class A-DIST-USD	USD 10.5168	USD 10.0665
For the year ended 31 December 2017 (Audited)		
- Class I-DIST-USD	USD 11.0803	USD 10.1174
- Class A-DIST-USD	USD 10.4487	USD 9.9955
Period from 30 September 2016 (date of inception) to 31 December 2016 (Audited)		
- Class I-DIST-USD	USD 10.1099	USD 9.9943

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
ABU DHABI GOVT INTL BOND 4.875% S/A 30APR2029 REGS	-	250,000	-	(250,000)	-
ABU DHABI GOVT INTL BOND 5% S/A 30APR2034 REGS	-	250,000	-	(250,000)	-
ABU DHABI GOVT INTL BOND 5.5% S/A 30APR2054 REGS	-	250,000	-	(250,000)	-
AIRPORT AUTHORITY HONG KONG 4.75% S/A 12JAN2028 REGS	900,000	-	-	(900,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2030 REGS	500,000	300,000	-	(800,000)	-
AOZORA BANK LTD 5.9% S/A 08SEP2026	-	500,000	-	-	500,000
ASTRAZENECA PLC 4.8% S/A 06AUG2030	-	1,500,000	-	(1,500,000)	-
AUSTRALIA & NEW ZEALAND BANK GROUP LTD 5.731% S/A 18SEP2034	-	700,000	-	(700,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 2.57% S/A 25NOV2035 REGS	-	500,000	-	(500,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	-	500,000	-	(500,000)	-
BAIDU INC 2.375% S/A 09OCT2030	700,000	-	-	(700,000)	-
BAIDU INC 3.425% S/A 07APR2030	800,000	-	-	(700,000)	100,000
BAIDU INC 3.625% S/A 06JUL2027	-	1,000,000	-	(1,000,000)	-
BANCO DO BRASIL SA/CAYMAN 6% S/A 18MAR2031 REGS	-	1,300,000	-	(1,300,000)	-
BANK OF CHINA LTD 5% S/A 13NOV2024 REGS	-	6,700,000	-	(6,700,000)	-
BANK OF EAST ASIA LTD 4.875% S/A 22APR2032	-	1,505,000	-	(1,505,000)	-
BANK OF EAST ASIA LTD 6.625% S/A 13MAR2027	-	500,000	-	-	500,000
BANK OF EAST ASIA LTD 6.75% S/A 27JUN2034	-	2,200,000	-	(2,000,000)	200,000
BARCLAYS PLC 3.581% A 21MAR2035	-	1,000,000	-	(1,000,000)	-
BARCLAYS PLC 7.119% S/A 27JUN2034	-	400,000	-	(400,000)	-
BLUESTAR FINANCE HLDGS LTD 3.1% S/A PERP	-	1,700,000	-	(1,700,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
BOC AVIATION USA CORP 5.25% S/A 14JAN2030 REGS	-	500,000	-	(500,000)	-
BPCE SA 5.203% S/A 18JAN2027 REGS	-	3,000,000	-	(3,000,000)	-
BRAZILIAN GOVERNMENT INTL BOND 6.125% S/A 15MAR2034	-	700,000	-	(700,000)	-
BRAZILIAN GOVERNMENT INTL BOND 7.125% S/A 13MAY2054	-	1,600,000	-	(1,600,000)	-
CHINA CINDA 2020 I MANAGEMENT LTD 5.75% S/A 28MAY2029	-	1,000,000	-	(1,000,000)	-
CHINA CITIC BANK INTL LTD 4.625% S/A 28FEB2029 (CALLED)	500,000	-	-	(500,000)	-
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	3,000,000	-	-	(3,000,000)	-
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	-	1,900,000	-	-	1,900,000
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	1,000,000	-	-	(1,000,000)	-
CHINA HONGQIAO GROUP LTD 7.75% S/A 27MAR2025	-	2,500,000	-	(2,500,000)	-
CHINA OVERSEAS FINANCE CAYMAN III LTD 6.375% S/A 29OCT2043	-	1,180,000	-	(500,000)	680,000
CHINA OVERSEAS FINANCE CAYMAN V LTD 5.35% S/A 15NOV2042	-	2,000,000	-	(500,000)	1,500,000
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 3.125% S/A 02MAR2035	-	1,000,000	-	(500,000)	500,000
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD 6.125% S/A 16MAY2034	-	800,000	-	(800,000)	-
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024 (DEFAULTED)	500,000	-	-	(500,000)	-
CHINA WATER AFFAIRS GROUP LTD 4.85% S/A 18MAY2026	400,000	-	-	(400,000)	-
CHONGQING NAN'AN URBAN CONSTRUCTION & DEVELOPMENT GROUP CO LTD 4.99% S/A 30APR2027	-	7,000,000	-	(7,000,000)	-
CICC HONG KONG FINANCE 2016 MTN LTD S+0.95% Q 18JAN2027	-	800,000	-	(800,000)	-
CK HUTCHISON INTERNATIONAL 24 LTD 5.5% S/A 26APR2034 REGS	-	1,050,000	-	(1,050,000)	-
CK HUTCHISON INTL 24 LTD 5.375% S/A 26APR2029 REGS	-	500,000	-	(500,000)	-
CNAC HK FINBRIDGE CO LTD 3% S/A 22SEP2030	400,000	-	-	(400,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
CNAC HK FINBRIDGE CO LTD 3.875% S/A 19JUN2029	400,000	-	-	(400,000)	-
CNOOC FINANCE 2012 LTD 5% S/A 02MAY2042 REGS	-	700,000	-	(200,000)	500,000
CNOOC FINANCE 2013 LTD 3.3% S/A 30SEP2049	700,000	1,500,000	-	(1,700,000)	500,000
CNOOC FINANCE 2013 LTD 4.25% S/A 09MAY2043	300,000	365,000	-	(665,000)	-
CNOOC FINANCE 2015 AUSTRALIA PTY LTD 4.2% S/A 05MAY2045	1,000,000	-	-	(1,000,000)	-
CNOOC PETROLEUM NORTH AMERICA ULC 5.875% S/A 10MAR2035	800,000	-	-	(800,000)	-
CNOOC PETROLEUM NORTH AMERICA ULC 6.4% S/A 15MAY2037	1,500,000	-	-	(1,500,000)	-
COASTAL EMERALD LTD 6.5% S/A PERP	-	2,000,000	-	(2,000,000)	-
COMCAST CORP 5.65% S/A 1JUN2054	-	700,000	-	(700,000)	-
CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% S/A 17SEP2030	230,000	-	-	(230,000)	-
CSCIF HONG KONG LTD S+0.67% Q 31MAY2027	-	500,000	-	(500,000)	-
DAH SING BANK LTD 7.375% S/A 15NOV2033	2,150,000	-	-	(2,150,000)	-
DEUTSCHE BANK AG/NEW YORK 5.414% S/A 10MAY2029	-	500,000	-	(500,000)	-
DEUTSCHE BANK AG/NEW YORK 6.819% S/A 20NOV2029	400,000	-	-	(400,000)	-
EASY TACTIC LTD 7.5% S/A 11JUL2025	538,203	-	20,183	-	558,386
ESIC SUKUK LTD 5.831% S/A 14FEB2029	-	750,000	-	(750,000)	-
EXPORT-IMPORT BANK OF THAILAND 5.354% S/A 16MAY2029	-	500,000	-	(500,000)	-
FAR EAST HORIZON LTD 6.625% S/A 16APR2027	-	2,500,000	-	(2,500,000)	-
FEDERATION DES CAISSES DESJARDINS DU QUEBEC 5.25% S/A 26APR2029	-	600,000	-	(600,000)	-
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	-	1,000,000	-	-	1,000,000

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Listed/Quoted Securities</u>					
Debt securities					
FORTUNE STAR BVI LTD 6.85% S/A					
02JUL2024	1,300,000	432,000	-	(1,500,000)	232,000
FRANSHION BRILLIANT LTD 3.2% S/A					
09APR2026	-	1,100,000	-	(1,100,000)	-
FRANSHION BRILLIANT LTD 4.25% S/A					
23JUL2029	-	3,000,000	-	(3,000,000)	-
FWD GROUP HOLDINGS LTD 8.4% S/A					
5APR2029	-	500,000	-	-	500,000
FWD GROUP LTD 7.635% S/A 02JUL2031	-	800,000	-	(500,000)	300,000
FWD GROUP LTD 7.784% S/A					
06DEC2033	-	500,000	-	-	500,000
GC TREASURY CENTER CO LTD 4.3%					
S/A 18MAR2051 REGS	-	300,000	-	(300,000)	-
GC TREASURY CENTER CO LTD 4.4%					
S/A 30MAR2032 REGS	-	1,000,000	-	(1,000,000)	-
GC TREASURY CENTER CO LTD 5.2%					
S/A 30MAR2052 REGS	-	200,000	-	(200,000)	-
GEMDALE EVER PROSPERITY					
INVESTMENT LTD 4.95% S/A 12AUG2024	-	3,500,000	-	(500,000)	3,000,000
GLP PTE LTD 4.5% S/A PERP	-	500,000	-	-	500,000
GREENKO DUTCH BV 3.85% S/A					
29MAR2026 REGS	-	1,909,730	-	(1,509,730)	400,000
GREENKO POWER II LTD 4.3% S/A					
13DEC2028 REGS	-	1,621,667	-	(1,321,667)	300,000
GREENKO WIND PROJECTS MAURITIUS					
LTD 5.5% S/A 06APR2025 REGS	-	1,100,000	-	(600,000)	500,000
GREENTOWN CHINA HLDGS LTD 4.7%					
S/A 29APR2025	-	3,450,000	-	-	3,450,000
GREENTOWN CHINA HLDGS LTD 5.65%					
S/A 13JUL2025	-	1,000,000	-	-	1,000,000
HANWHA TOTAL PETROHEMICAL CO					
LTD 5.5% S/A 18JUL2029	-	1,200,000	-	(1,200,000)	-
HSBC HLDGS PLC 6.5% S/A PERP	-	300,000	-	(300,000)	-
HSBC HLGS PLC 8% S/A PERP	-	300,000	-	(300,000)	-
HUARONG FINANCE 2019 CO LTD					
3.375% S/A 24FEB2030	700,000	-	-	(500,000)	200,000
HUARONG FINANCE 2019 CO LTD 3.75%					
S/A 29MAY2024	400,000	-	-	(400,000)	

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
HUARONG FINANCE 2019 CO LTD 4.5% S/A 29MAY2029	400,000	-	-	(400,000)	-
HUARONG FINANCE II CO LTD 4.875% S/A 22NOV2026	620,000	500,000	-	(1,112,000)	8,000
HUARONG FINANCE II CO LTD 5.5% S/A 16JAN2025	300,000	-	-	(300,000)	-
HYUNDAI CAPITAL SERVICES INC 3.2% A 11AUG2024	-	6,000,000	-	(6,000,000)	-
HYUNDAI CAPITAL SERVICES INC 5.125% S/A 05FEB2027 REGS	-	300,000	-	(300,000)	-
HYUNDAI CAPITAL SERVICES INC 5.125% S/A 05FEB2029 REGS	-	2,000,000	-	(2,000,000)	-
INDIABULLS HOUSING FINANCE LTD 9.7% S/A 03JUL2027	-	300,000	-	(300,000)	-
INDIKA ENERGY TBK PT 8.75% S/A 05JUL2029 REGS	-	2,800,000	-	(2,300,000)	500,000
INDONESIA ASAHAN ALUMINIUM PERSERO 5.8% S/A 15MAY2050 REGS	-	900,000	-	(900,000)	-
INDONESIA ASAHAN ALUMINIUM TBK 6.757% S/A 15NOV2048 REGS	-	1,000,000	-	-	1,000,000
JPMORGAN CHASE & CO 6.254% S/A 23OCT2034	300,000	-	-	(300,000)	-
KODIT GLOBAL 2024-1 LTD 5.357 S/A 29MAY2027	-	250,000	-	(250,000)	-
KOREA EXPRESSWAY CORP 5% S/A 14MAY2027 REGS	-	300,000	-	(300,000)	-
KOREA INVESTMENT & SECURITITES CO LTD 6.875% S/A 06NOV2026	400,000	-	-	(400,000)	-
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 5.125% S/A 08MAY2029	-	700,000	-	(700,000)	-
KSA SUKUK LTD 5.25% S/A 04JUN2027 REGS	-	1,300,000	-	(1,300,000)	-
LG ELECTRONICS 5.625 S/A 24APR2027	-	1,100,000	-	(1,100,000)	-
LG ELECTRONICS INC 5.625% S/A 24APR2029 REGS	-	650,000	-	(650,000)	-
LONGFOR GROUP HLDGS LTD 3.375% S/A 13APR2027	-	300,000	-	(300,000)	-
LONGFOR GROUP HLDGS LTD 3.85% S/A 13JAN2032	1,100,000	8,800,000	-	(8,600,000)	1,300,000

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Listed/Quoted Securities</u>					
Debt securities					
LONGFOR GROUP HLDGS LTD 3.95%					
S/A 16SEP2029	500,000	9,500,000	-	(8,700,000)	1,300,000
LONGFOR PROPERTIES CO LTD 4.5%					
S/A 16JAN2028	200,000	-	-	(200,000)	-
MDGH SUKUK LTD 4.959% S/A					
04APR2034	-	300,000	-	(300,000)	-
MEITUAN DIANPING 2.125% S/A					
28OCT2025 REGS	800,000	-	-	(800,000)	-
MEITUAN DIANPING 3.05% S/A					
28OCT2030 REGS	1,900,000	200,000	-	(2,100,000)	-
MELCO RESORTS FINANCE LTD 5.375%					
S/A 04DEC2029 REGS	-	400,000	-	(400,000)	-
MELCO RESORTS FINANCE LTD 5.75%					
S/A 21JUL2028 REGS	-	1,000,000	-	(1,000,000)	-
METROPOLITAN BANK & TRUST CO					
5.375% S/A 6MAR2029	-	1,500,000	-	(1,500,000)	-
METROPOLITAN BANK & TRUST CO					
5.5% S/A 6MAR2034	-	1,100,000	-	(1,100,000)	-
MEXICO GOVERNMENT INTL BOND 6%					
S/A 07MAY2036	-	300,000	-	(300,000)	-
MGM CHINA HLDGS LTD 7.125% S/A					
01FEB2027 REGS	-	550,000	-	-	550,000
MIRAE ASSET SECURITIES CO LTD 6%					
S/A 26JAN2029	-	800,000	-	-	800,000
MIRAE ASSET SECURITIES CO LTD					
6.875% S/A 26JUL2026	800,000	-	-	(800,000)	-
MITSUI SUMITOMO INSURANCE CO LTD					
4.95% S/A PERP REGS	-	500,000	-	(500,000)	-
MIZUHO FINANCIAL GROUP INC 5.376%					
S/A 26MAY2030	-	1,200,000	-	(1,200,000)	-
MIZUHO FINANCIAL GROUP INC 5.579%					
S/A 26MAY2035	-	400,000	-	(400,000)	-
MIZUHO FINANCIAL GROUP INC 5.748%					
S/A 6JUL2034	700,000	-	-	(700,000)	-
MUTHOOT FINANCE LTD 7.125% S/A					
14FEB2028 REGS	-	2,650,000	-	(1,000,000)	1,650,000
NEW METRO GLOBAL LTD 4.5% S/A					
02MAY2026	-	1,000,000	-	(500,000)	500,000
NEW METRO GLOBAL LTD 4.625% S/A					
15OCT2025	1,000,000	5,700,000	-	(5,500,000)	1,200,000
NEW METRO GLOBAL LTD 4.8% S/A					
15DEC2024	3,400,000	8,200,000	-	(11,100,000)	500,000

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
NEXA RESOURCES SA 6.75% S/A					
9APR2034 REGS	-	500,000	-	(500,000)	-
NIPPON LIFE INSURANCE CO 5.1% S/A					
16OCT2044 REGS	300,000	-	-	(300,000)	-
NIPPON LIFE INSURANCE CO 6.25% S/A					
13SEP2053 REGS	300,000	1,000,000	-	(1,300,000)	-
NOMURA HLDGS INC 5.594% S/A					
02JUL2027	-	500,000	-	-	500,000
NOMURA HLDGS INC S+1.25% Q					
02JUL2027	-	500,000	-	-	500,000
PANAMA GOVERNMENT INTL BOND					
7.5% S/A 01MAR2031	-	200,000	-	(200,000)	-
PERENTI FINANCE PTY LTD 7.5% S/A					
26APR2029	-	1,000,000	-	(1,000,000)	-
PERTAMINA PERSERO 6.5% S/A					
07NOV2048 REGS	-	500,000	-	(300,000)	200,000
PERUSAHAAN LISTRIK NEGARA 4.875%					
S/A 17JUL2049 REGS	-	800,000	-	(800,000)	-
PERUSAHAAN LISTRIK NEGARA 6.15%					
S/A 21MAY2048 REGS	-	700,000	-	(700,000)	-
PERUSAHAAN LISTRIK NEGARA 6.25%					
S/A 25JAN2049 REGS	-	1,000,000	-	(500,000)	500,000
PETRONAS CAPITAL LTD 3.5% S/A					
21APR2030 REGS	-	2,200,000	-	(2,200,000)	-
PETRONAS CAPITAL LTD 4.55% S/A					
21APR2050 REGS	-	1,100,000	-	(1,100,000)	-
PETRONAS CAPITAL LTD 4.8% S/A					
21APR2060 REGS	-	1,000,000	-	(1,000,000)	-
PHILIPPINE GOVERNMENT INTL BOND					
5.50% S/A 17JAN2048	-	1,200,000	-	(1,000,000)	200,000
PHILIPPINE GOVERNMENT INTL BOND					
5.6% S/A 14MAY2049	-	500,000	-	(500,000)	-
POSCO 4.875% S/A 23JAN2027 REGS	-	600,000	-	(600,000)	-
RIZAL COMMERCIAL BANKING CORP					
5.5% S/A 18JAN2029	-	500,000	-	(500,000)	-
RKPF OVERSEAS 2019 A LTD 6% S/A					
04SEP2025	500,000	-	-	(500,000)	-
SANDS CHINA LTD 4.375% S/A					
18JUN2030	-	1,800,000	-	(1,800,000)	-
SANDS CHINA LTD 5.375% S/A					
08AUG2025	-	2,300,000	-	(2,300,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Listed/Quoted Securities</u>					
Debt securities					
SCIENCE CITY GUANGZHOU INVESTMENT GROUP CO LTD 6.8% S/A 05AUG2025	-	1,200,000	-	(1,200,000)	-
SEAZEN GROUP LTD 4.45% S/A 13JUL2025	-	1,300,000	-	(1,300,000)	-
SEAZEN GROUP LTD 6% S/A 12AUG2024	-	2,750,000	-	-	2,750,000
SHINHAN BANK CO LTD 5.75% S/A 15APR2034 REGS	-	400,000	-	(400,000)	-
SHRIRAM TRANSPORT FINANCE CO LTD 6.625% S/A 22APR2027 REGS	-	1,300,000	-	(1,300,000)	-
SHUI ON DEVELOPMENT HLDG LTD 5.5% S/A 03MAR2025	-	1,000,000	-	(1,000,000)	-
SHUI ON DEVELOPMENT HLDG LTD 6.15% S/A 24AUG2024	-	1,500,000	-	-	1,500,000
SINGAPORE AIRLINES LTD 5.25% S/A 21MAR2034	-	1,000,000	-	(1,000,000)	-
SINO-OCEAN LAND TREASURE IV LTD 2.7% S/A 13JAN2025 (DEFAULTED)	400,000	-	-	(400,000)	-
SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% S/A 17MAY2042 REGS	-	200,000	-	(200,000)	-
SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.1% S/A 28APR2045 REGS	1,355,000	-	-	(1,355,000)	-
SK BATTERY AMERICA INC 4.875% S/A 23JAN2027	-	300,000	-	(300,000)	-
SMBC AVIATION CAPITAL FINANCE DAC 5.7% S/A 25JUL2033 REGS	-	1,300,000	-	(1,300,000)	-
SMFG PREFERRED 6.6% S/A PERP	-	1,000,000	-	(1,000,000)	-
SOCIETE GENERALE SA 8.5% S/A PERP	-	700,000	-	(700,000)	-
SOUTHERN CO GAS CAPITAL 5.7% S/A 15MAR2034	-	500,000	-	(500,000)	-
SOUTHERN COPPER CORP 5.25% S/A 08NOV2042	-	200,000	-	(200,000)	-
STANDARD CHARTERED PLC 6.097% S/A 11JAN2035 REGS	-	1,200,000	-	(1,200,000)	-
STATE BANK OF INDIA/LONDON 5% S/A 18JAN2024 REGS	-	600,000	-	(600,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Listed/Quoted Securities</u>					
Debt securities					
SUMI MITSUI FIN S+1.3% Q 13JUL2026	500,000	-	-	(500,000)	-
SUMITOMO LIFE INSURANCE CO 5.875% S/A PERP REGS	-	1,900,000	-	(1,900,000)	-
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.109% S/A 23JAN2029	-	1,000,000	-	(1,000,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 5.808% S/A 14SEP2033	1,000,000	-	-	(1,000,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.2% S/A 07MAR2027 REGS	-	1,750,000	-	(1,750,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.2% S/A 07MAR2029 REGS	-	875,000	-	(875,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.35% S/A 7MAR2034	-	700,000	-	(700,000)	-
TENCENT HLDGS LTD 2.39% S/A 03JUN2030 REGS	-	800,000	-	(800,000)	-
UBS GROUP AG 5.699% S/A 08FEB2035 REGS	-	200,000	-	(200,000)	-
UBS GROUP AG 9.25% S/A PERP	500,000	3,500,000	-	(4,000,000)	-
US TREASURY N/B 4.75% S/A 15NOV2043	-	10,500,000	-	(10,500,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	-	21,000,000	-	(21,000,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 3.5% S/A 12NOV2029	-	1,500,000	-	(1,500,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 4.2% S/A 07JUN2024	-	1,000,000	-	(1,000,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 5.35% S/A 11MAR2024	300,000	-	-	(300,000)	-
WANDA PROPERTIES INTL CO LTD 7.25% S/A 29DEC2024	800,000	215,846	-	(415,846)	600,000
WESTWOOD GROUP HLDGS LTD 2.8% S/A 20JAN2026	1,500,000	-	-	-	1,500,000
WILLIAMS COS INC 5.15% S/A 15MAR2034	-	500,000	-	(500,000)	-
WYNN MACAU LTD 5.625% S/A 26AUG2028 REGS	-	300,000	-	-	300,000
XIAOMI BEST TIME INTL LTD 3.375% S/A 29APR2030 REGS	1,400,000	-	-	(1,400,000)	-
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	-	1,000,000	-	-	1,000,000

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Listed/Quoted Securities</u>					
Debt securities					
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	1,500,000	500,000	-	(1,500,000)	500,000
ZHONGYUAN ASSET MANAGEMENT CO LTD 7.5% S/A 25NOV2024	1,000,000	-	-	(1,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Unlisted Debt Securities</u>					
ANGLO AMERICAN CAPITAL PLC 5.75% S/A 05APR2034 REGS	-	800,000	-	(800,000)	
CREDIT AGRICOLE SA 5.365% S/A 11MAR2034 REGS	-	300,000	-	(300,000)	-
CREDIT AGRICOLE SA 6.251% S/A 10JAN2035	-	2,500,000	-	(2,500,000)	-
ABU DHABI COMMERCIAL BANK PJSC 0.08% S/A PERP	300,000	-	-	(300,000)	-
AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 5.1% S/A 19JAN2029	-	300,000	-	(300,000)	-
ANTOFAGASTA PLC 2.375% S/A 14OCT2030 REGS	-	200,000	-	(200,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.4% S/A 19MAY2026 REGS	-	500,000	-	(500,000)	-
AON CORP/AON GLOBAL HOLDINGS PLC 5.125% S/A 01MAR2027	-	800,000	-	(800,000)	-
AON CORP/AON GLOBAL HOLDINGS PLC 5.15% S/A 01MAR2029	-	800,000	-	(800,000)	-
AON CORP/AON GLOBAL HOLDINGS PLC 5.45% S/A 01MAR2034	-	800,000	-	(800,000)	-
ASTRAZENECA PLC 4.375% S/A 17AUG2048	-	1,000,000	-	(1,000,000)	-
BAT CAPITAL CORP 6% S/A 20FEB2034	-	1,300,000	-	(1,300,000)	-
BANCO BBVA PERU SA 6.2% S/A 7JUN2034	-	400,000	-	(400,000)	-
BECTON DICKINSON AND CO 5.081% S/A 07JUN2029	-	500,000	-	(500,000)	-
BLACKROCK FUNDING INC 5.25% S/A 14MAR2054	-	300,000	-	(300,000)	-
BANK OF MONTREAL 7.7% Q 29FEB2084	-	500,000	-	(500,000)	-
BRISTOL-MYERS SQUIBB CO 5.1% S/A 22FEB2031	-	1,000,000	-	(1,000,000)	-
BRISTOL-MYERS SQUIBB CO 5.20% S/A 22FEB2034	-	500,000	-	(500,000)	-
BRISTOL-MYERS SQUIBB CO 5.55% S/A 22FEB2054	-	500,000	-	(500,000)	-
BK OF NOVA SCOTIA 8% Q 27JAN2084	-	1,500,000	-	(1,500,000)	-
BPCE SA 5.176% S/A 18JAN2030 REGS	-	2,000,000	-	(2,000,000)	

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
BPCE SA 6.508% S/A 18JAN2035 REGS	-	500,000	-	(500,000)	
BP CAPITAL MARKETS AMERICA INC 4.989% S/A 10APR2034	-	300,000	-	(300,000)	-
BP CAPITAL MARKETS PLC 6.45% S/A PERP	-	250,000	-	(250,000)	-
CITIBANK NA 5.438% S/A 30APR2026	-	400,000	-	(400,000)	-
CITIBANK NA S+0.59% Q 30APR2026	-	500,000	-	(500,000)	-
CITIBANK NA 5.57% S/A 30APR2034	-	300,000	-	(300,000)	-
CITIGROUP INC 5.449% S/A 11JUN2035	-	500,000	-	(500,000)	-
COMMONWEALTH BANK OF AUSTRALIA 5.837% S/A 13MAR2034 REGS	-	300,000	-	(300,000)	-
CHINA GOVT BOND 2.67% S/A 25NOV2033	-	10,000,000	-	(10,000,000)	-
INVERSIONES CMPC SA 6.125% S/A 23JUN2033 REGS	-	500,000	-	(500,000)	-
CAPITAL ONE FINANCIAL CORP 5.7% S/A 01FEB2030	-	300,000	-	(300,000)	-
CAPITAL ONE FINANCIAL CORP 6.051% S/A 1FEB2035	-	700,000	-	(700,000)	-
CITIGROUP INC 7.125% Q PERP	-	1,250,000	-	(1,250,000)	-
CITIGROUP INC 7.2% Q PERP	-	1,900,000	-	(1,900,000)	-
COLUMBIA PIPELINES HOLDING CO LLC 5.681% S/A 15JAN2034 REGS	-	500,000	-	(500,000)	-
COREBRIDGE GLOBAL FUNDING 5.2% S/A 12JAN2029	-	500,000	-	(500,000)	-
COSAN LUXEMBOURG SA 7.25% S/A 27JUN2031 REGS	-	300,000	-	(300,000)	-
DEUTSCHE BANK AG/NEW YORK 5.706% S/A 08FEB2029	-	500,000	-	(500,000)	-
DEUTSCHE BANK AG 6% A PERP	-	400,000	-	(400,000)	-
DTE ENERGY CO 5.85% S/A 1JUN2034	-	700,000	-	(700,000)	-
ELEMENT FLEET MANAGEMENT CORP 6.319% S/A 4DEC2028 REGS	300,000	-	-	(300,000)	

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
EQUINIX INC 5.5% S/A 15JUN2034	-	200,000	-	(200,000)	
FAIRFAX FINANCIAL HLDGS LTD 6% S/A 07DEC2033	1,000,000	-	-	(1,000,000)	-
TRUST FIBRA UNO 7.375% S/A 13FEB2034 REGS	-	1,200,000	-	(1,200,000)	-
HKCG FINANCE LTD 3% A 19JAN2026	-	4,000,000	-	(4,000,000)	-
AMERICAN HONDA FINANCE CORP 4.9% S/A 10JAN2034	-	200,000	-	(200,000)	-
HONEYWELL INTL INC 5.25% S/A 01MAR2054	-	500,000	-	(500,000)	-
HSBC USA INC 5.294% S/A 04MAR2027	-	2,000,000	-	(2,000,000)	-
HSBC HLDGS PLC 6% S/A PERP	-	1,000,000	-	(1,000,000)	-
HSBC HLDGS PLC 6.375% S/A PERP	500,000	-	-	(500,000)	-
HUMANA INC 5.375% S/A 15APR2031	-	800,000	-	(800,000)	-
HYUNDAI CAPITAL AMERICA 5.3% S/A 08JAN2029 REGS	-	200,000	-	(200,000)	-
HYUNDAI CAPITAL AMERICA 5.35% S/A 19MAR2029 REGS	-	1,000,000	-	(1,000,000)	-
INTEL CORP 5% S/A 21FEB2031	-	250,000	-	(250,000)	-
INTEL CORP 5.15% S/A 21FEB2034	-	600,000	-	(600,000)	-
ING GROEP NV 8% S/A PERP	-	1,000,000	-	(1,000,000)	-
JPMORGAN CHASE & CO 6.875% S/A PERP	-	1,000,000	-	(1,000,000)	-
KEYCORP 6.401% S/A 03MAR2035	-	1,250,000	-	(1,250,000)	-
SAUDI GOVERNMENT INTL BOND 5% S/A 16JAN2034 REGS	-	4,000,000	-	(4,000,000)	-
LLOYDS BANKING GROUP PLC 5.462% A 05JAN2028	-	500,000	-	(500,000)	-
LLOYDS BANKING GROUP PLC 5.679% S/A 05JAN2035	-	500,000	-	(500,000)	-
WISCONSIN POWER AND LIGHT CO 5.375% S/A 30MAR2034	-	400,000	-	(400,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				As at 30 June 2024
	As at 01 January 2024	Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
MERCEDES-BENZ FINANCE NORTH AMERICA LLC 4.85% S/A 11JAN2029	-	500,000	-	(500,000)	
MEXICO GOVERNMENT INTL BOND 6.4% S/A 07MAY2054	-	1,700,000	-	(1,700,000)	-
MELCO RESORTS FINANCE LTD 7.625% S/A 17APR2032 REGS	-	800,000	-	(500,000)	300,000
MACQUARIE GROUP LTD6.255% S/A 07DEC2034 REGS	800,000	-	-	(800,000)	-
NIAGARA MOHAWK POWER CORP 5.664% S/A 17JAN2054	-	300,000	-	(300,000)	-
PANAMA GOVERNMENT INTL BOND 8% S/A 01MAR2038	-	400,000	-	(400,000)	-
PANAMA GOVERNMENT INTL BOND 7.875% S/A 01MAR2057	-	400,000	-	(400,000)	-
GACI FIRST INVESTMENT CO 5.375% S/A 29JAN2054	-	500,000	-	(500,000)	-
GACI FIRST INVESTMENT CO 5.25% S/A 29JAN2034	-	500,000	-	(500,000)	-
RAIZEN FUELS FINANCE 6.45% S/A 05MAR2034	-	200,000	-	(200,000)	-
RAKUTEN GROUP INC 11.25% S/A 15FEB2027	-	500,000	-	(500,000)	-
RGA GLOBAL FUNDING 5.448% S/A 24MAY2029	-	200,000	-	(200,000)	-
ROCHE HLDGS INC 4.73% S/A 08MAR2029 REGS	-	2,000,000	-	(2,000,000)	-
ROYAL BANK OF CANADA 5.15% S/A 01FEB2034	-	550,000	-	(550,000)	-
ROYAL BANK OF CANADA 7.5% Q 02MAY2084	-	1,600,000	-	(1,600,000)	-
BANCO SANTANDER SA 6.921% S/A 8AUG2033	-	400,000	-	(400,000)	-
BANCO SANTANDER SA 6.938% S/A 07NOV2033	800,000	-	-	(800,000)	-
SUNAC CHINA HOLDINGS LTD 0% A 31DEC2049	2,997,000	-	-	-	2,997,000
CHARLES SCHWAB CORP 6.196% S/A 17NOV2029	300,000	-	-	(300,000)	-
SAUDI ELECTRICITY SUKUK PROGRAMME CO 4.942% S/A 13FEB2029	-	1,700,000	-	(1,700,000)	-
SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.194% S/A 13FEB2034	-	2,000,000	-	(2,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Unlisted Debt Securities</u>					
SMBC AVIATION CAPITAL FINANCE DAC 5.45% S/A 03MAY2028 REGS	400,000	-	-	(400,000)	
SMBC AVIATION CAPITAL FINANCE DAC 5.3% S/A 3APR2029 REGS	-	1,300,000	-	(1,300,000)	-
SOCIETE GENERALE SA 5.519% S/A 19JAN2028 REGS	-	4,000,000	-	(4,000,000)	-
SOCIETE GENERALE SA 7.132% S/A 19JAN2055 REGS	-	500,000	-	(500,000)	-
SANTOS FINANCE LTD 6.875% S/A 19SEP2033 REGS	-	300,000	-	(300,000)	-
SUMITOMO LIFE INSURANCE CO 4% S/A 14SEP2077 REGS	-	500,000	-	(500,000)	-
US TREASURY N/B 4.5% S/A 15FEB2044	-	6,500,000	-	(6,500,000)	-
US TREASURY N/B 4.625% S/A 15MAY2044	-	3,000,000	-	(3,000,000)	-
TAKEDA PHARMACEUTICAL CO LTD 5.65% S/A 05JUL2044	-	1,000,000	-	-	1,000,000
TAKEDA PHARMACEUTICAL CO LTD 5.65% S/A 5JUL2054	-	1,000,000	-	-	1,000,000
TRUIST FINANCIAL CORP 5.435% S/A 24JAN2030	-	1,000,000	-	(1,000,000)	-
TRUIST FINANCIAL CORP 5.711% S/A 24JAN2035	-	400,000	-	(400,000)	-
TOTALENERGIES CAPITAL INTL SA 5.638% S/A 5APR2064	-	400,000	-	(400,000)	-
UBS GROUP AG 6.301% S/A 22SEP2034 REGS	300,000	-	-	(300,000)	-
UBS GROUP AG 7.75% S/A PERP	-	900,000	-	(900,000)	-
VODAFONE GROUP PLC 5.75% S/A 28JUN2054	-	1,000,000	-	(1,000,000)	-
VODAFONE GROUP PLC 5.875% S/A 28JUN2064	-	1,000,000	-	-	1,000,000
ST MARYS CEMENT INC CANADA 5.75% S/A 02APR2034 REGS	-	200,000	-	(200,000)	-
VERIZON COMMUNICATIONS INC 5.5% S/A 23FEB2054	-	1,200,000	-	(1,200,000)	-
WESTPAC BANKING CORP 2.668% S/A 15NOV2035	-	500,000	-	(500,000)	-
XCEL ENERGY INC 5.5% S/A 15MAR2034	-	2,000,000	-	(2,000,000)	

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at		Bonus/		As at
	01 January		Dividend		30 June
	2024	Addition		Disposal	2024
<u>Collective investment schemes</u>					
CNCB CAPITAL ASIAN INVESTMENT					
GRADE BOND FUND CLASS I USD ACC	-	50,000	-	-	50,000
CHINAAMC RMB MONEY MARKET ETF -					
CLASS S	-	68,158	-	(68,158)	-
CHINAAMC ASIA ESG BOND FUND-					
CLASS I	398,466	-	-	(398,466)	-
CHINAAMC GLOBAL INVESTMENT					
GRADE BOND FUND-I DIS USD A	363,679	85,412	-	-	449,091
CHINAAMC SELECT RMB INVESTMENT					
GRADE INCOME FUND-I RMB ACC	5,037,596	-	-	(2,081,662)	2,955,934
<u>Future Securities</u>					
10-YEAR US TREASURY NOTE FUTURE					
(CBT) MAR2024	(40)	(1,638)	-	1,678	-
10-YEAR US TREASURY NOTE FUTURE					
(CBT) JUN2024	-	(1,610)	-	1,610	-
10-YEAR US TREASURY NOTE FUTURE					
(CBT) SEP2024	-	(99)	-	82	(17)
5-YEAR US TREASURY NOTE FUTURE					
(CBT) MAR2024	-	21	-	(21)	-
5-YEAR US TREASURY NOTE FUTURE					
(CBT) JUN2024	-	(918)	-	918	-
5-YEAR US TREASURY NOTE FUTURE					
(CBT) SEP2024	-	82	-	(82)	-
US TREASURY LONG BOND FUTURE					
(CBT) MAR2024	(39)	(1,350)	-	1,389	-
US TREASURY LONG BOND FUTURE					
(CBT) JUN2024	-	(2,483)	-	2,483	-
US TREASURY LONG BOND FUTURE					
(CBT) SEP2024	-	(593)	-	528	(65)
CME ULTRA LONG TERM US TREASURY					
BOND FUTURE (CBT) JUN2024	-	(3)	-	3	

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)

For the period from 1 January 2024 to 30 June 2024

	Movement in holdings				
	As at				As at
	01 January		Bonus/		30 June
	2024	Addition	Dividend	Disposal	2024
<u>Forward foreign currency contracts</u>					
Buy CNY21,000,000 and Sell USD2,888,952					
T/D 16/04/2024 S/D 19/04/2024	-	1	-	(1)	-
Buy USD2,890,182 and Sell CNY21,000,000					
T/D 16/04/2024 S/D 28/05/2024	-	1	-	(1)	-
Buy USD1,245,967 and Sell GBP1,000,000					
T/D 24/04/2024 S/D 28/05/2024	-	1	-	(1)	-
Buy CNY \$5,000,000 and Sell USD688,220					
T/D 25/04/2024 S/D 30/04/2024	-	1	-	(1)	-
Buy USD690,921 and Sell CNY5,000,000					
T/D 25/04/2024 S/D 29/07/2024	-	1	-	-	1
Buy USD1,255,810 and Sell GBP1,000,000					
T/D 03/05/2024 S/D 08/05/2024	-	1	-	(1)	-
Buy GBP1,000,000 and Sell USD1,255,947					
T/D 03/05/2024 S/D 28/05/2024	-	1	-	(1)	-
Buy CNY2,000,000 and Sell USD277,024					
T/D 06/05/2024 S/D 09/05/2024	-	1	-	(1)	-
Buy USD278,244 and Sell CNY2,000,000					
T/D 06/05/2024 S/D 29/07/2024	-	1	-	-	1
Buy CNY8,000,000 and Sell USD1,109,559					
T/D 16/05/2024 S/D 28/05/2024	-	1	-	(1)	-
Buy CNY53,000,000 and Sell USD7,337,793					
T/D 17/05/2024 S/D 28/05/2024	-	1	-	(1)	-
Buy USD7,351,231 and Sell CNY53,000,000					
T/D 17/05/2024 S/D 21/06/2024	-	1	-	(1)	-
Buy CNY53,000,000 and Sell USD7,288,906					
T/D 18/06/2024 S/D 21/06/2024	-	1	-	(1)	-
Buy USD7,338,309 and Sell CNY53,000,000					
T/D 18/06/2024 S/D 20/09/2024	-	1	-	-	1
Buy CNY7,000,000 and Sell USD965,012					
T/D 19/06/2024 S/D 29/07/2024	-	1	-	-	1
Buy CNY22,800,000 and Sell USD3,149,519					
T/D 21/06/2024 S/D 20/09/2024	-	1	-	-	1
	56,389,865	323,849,247	20,183	(331,828,961)	48,430,334

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

30 June 2024

	Nominal Qty	Fair Value USD	% of net asset
QUOTED DEBT SECURITIES			
CAYMAN			
BAIDU INC 3.425% S/A 07APR2030	100,000	91,208	0.18%
CHINA OVERSEAS FINANCE CAYMAN III LTD 6.375% S/A 29OCT2043	680,000	676,573	1.31%
CHINA OVERSEAS FINANCE CAYMAN V LTD 5.35% S/A 15NOV2042	1,500,000	1,329,855	2.58%
CHINA OVERSEAS FINANCE CAYMAN VIII LTD 3.125% S/A 02MAR2035	500,000	387,060	0.75%
FWD GROUP HOLDINGS LTD 8.4% S/A 5APR2029	500,000	510,860	0.99%
FWD GROUP LTD 7.635% S/A 02JUL2031	300,000	304,611	0.59%
FWD GROUP LTD 7.784% S/A 06DEC2033	500,000	545,710	1.06%
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	3,450,000	3,288,506	6.37%
GREENTOWN CHINA HLDGS LTD 5.65% S/A 13JUL2025	1,000,000	951,990	1.84%
LONGFOR GROUP HLDGS LTD 3.85% S/A 13JAN2032	1,300,000	858,052	1.66%
LONGFOR GROUP HLDGS LTD 3.95% S/A 16SEP2029	1,300,000	950,391	1.84%
MGM CHINA HLDGS LTD 7.125% S/A 01FEB2027 REGS	550,000	553,878	1.07%
SEAZEN GROUP LTD 6% S/A 12AUG2024	2,750,000	2,698,658	5.23%
SHUI ON DEVELOPMENT HLDG LTD 6.15% S/A 24AUG2024	1,500,000	1,433,430	2.78%
WYNN MACAU LTD 5.625% S/A 26AUG2028 REGS	300,000	281,499	0.55%
		14,862,281	28.80%
HONG KONG			
BANK OF EAST ASIA LTD 6.625% S/A 13MAR2027	500,000	502,680	0.97%
BANK OF EAST ASIA LTD 6.75% S/A 27JUN2034	200,000	198,822	0.39%
GEMDALE EVER PROSPERITY INVESTMENT LTD 4.95% S/A 12AUG2024	3,000,000	2,823,330	5.47%
WESTWOOD GROUP HLDGS LTD 2.8% S/A 20JAN2026	1,500,000	1,406,130	2.72%
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	1,000,000	856,930	1.66%
		5,787,892	11.21%
INDIA			
MUTHOOT FINANCE LTD 7.125% S/A 14FEB2028 REGS	1,650,000	1,667,589	3.23%
		1,667,589	3.23%
INDONESIA			
INDIKA ENERGY TBK PT 8.75% S/A 05JUL2029 REGS	500,000	500,745	0.97%
INDONESIA ASAHAN ALUMINIUM TBK 6.757% S/A 15NOV2048 REGS	1,000,000	1,044,700	2.02%
PERTAMINA PERSERO 6.5% S/A 07NOV2048 REGS	200,000	213,588	0.41%
PERUSAHAAN LISTRIK NEGARA 6.25% S/A 25JAN2049 REGS	500,000	499,570	0.97%
		2,258,603	4.37%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

30 June 2024

	Nominal Qty	Fair Value USD	% of net asset
QUOTED DEBT SECURITIES			
JAPAN			
AOZORA BANK LTD 5.9% S/A 08SEP2026	500,000	495,110	0.96%
NOMURA HLDGS INC 5.594% S/A 02JUL2027	500,000	500,350	0.97%
NOMURA HLDGS INC S+1.25% Q 02JUL2027	500,000	502,810	0.97%
TAKEDA PHARMACEUTICAL CO LTD 5.65% S/A 05JUL2044	1,000,000	983,690	1.91%
TAKEDA PHARMACEUTICAL CO LTD 5.65% S/A 5JUL2054	1,000,000	979,010	1.90%
		<u>3,460,970</u>	<u>6.71%</u>
KOREA			
MIRAE ASSET SECURITIES CO LTD 6% S/A 26JAN2029	800,000	809,784	1.57%
		<u>809,784</u>	<u>1.57%</u>
MAURITIUS			
GREENKO POWER II LTD 4.3% S/A 13DEC2028 REGS	300,000	237,587	0.46%
GREENKO WIND PROJECTS MAURITIUS LTD 5.5% S/A 06APR2025 REGS	500,000	493,255	0.96%
		<u>730,842</u>	<u>1.42%</u>
NETHERLANDS			
GREENKO DUTCH BV 3.85% S/A 29MAR2026 REGS	400,000	343,743	0.67%
		<u>343,743</u>	<u>0.67%</u>
PHILIPPINES			
PHILIPPINE GOVERNMENT INTL BOND 5.50% S/A 17JAN2048	200,000	203,206	0.39%
		<u>203,206</u>	<u>0.39%</u>
SINGAPORE			
GLP PTE LTD 4.5% S/A PERP	500,000	315,050	0.61%
		<u>315,050</u>	<u>0.61%</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

30 June 2024

	Nominal Qty	Fair Value USD	% of net asset
QUOTED DEBT SECURITIES			
VIRGIN ISL, BT			
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	1,900,000	1,907,505	3.70%
CNOOC FINANCE 2012 LTD 5% S/A 02MAY2042 REGS	500,000	485,720	0.94%
CNOOC FINANCE 2013 LTD 3.3% S/A 30SEP2049	500,000	365,140	0.71%
EASY TACTIC LTD 7.5% S/A 11JUL2025	558,386	18,739	0.04%
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	1,000,000	904,540	1.75%
FORTUNE STAR BVI LTD 6.85% S/A 02JUL2024	232,000	231,520	0.45%
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	200,000	169,552	0.33%
HUARONG FINANCE II CO LTD 4.875% S/A 22NOV2026	8,000	7,698	0.01%
NEW METRO GLOBAL LTD 4.5% S/A 02MAY2026	500,000	304,995	0.59%
NEW METRO GLOBAL LTD 4.625% S/A 15OCT2025	1,200,000	839,004	1.63%
NEW METRO GLOBAL LTD 4.8% S/A 15DEC2024	500,000	440,025	0.85%
WANDA PROPERTIES INTL CO LTD 7.25% S/A 29DEC2024	600,000	398,761	0.77%
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	500,000	449,810	0.87%
		<u>6,523,009</u>	<u>12.64%</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

30 June 2024

	Holding shares	Fair Value USD	% of net asset
<u>UNLISTED DEBT SECURITIES</u>			
CAYMAN ISLANDS			
MELCO RESORTS FINANCE LTD 7.625% S/A 17APR2032 REGS	300,000	<u>297,738</u> 297,738	<u>0.58%</u> 0.58%
HONG KONG			
SUNAC CHINA HOLDINGS LTD 0% A 31DEC2049	2,997,000	<u>304,455</u> 304,455	<u>0.59%</u> 0.59%
UNITED KINGDOM			
VODAFONE GROUP PLC 5.875% S/A 28JUN2064	1,000,000	<u>968,080</u> 968,080	<u>1.88%</u> 1.88%
<u>COLLECTIVE INVESTMENT SCHEMES</u>			
HONG KONG			
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	449,091	5,301,064	10.27%
CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND-I RMB			
ACC	2,955,934	4,238,497	8.21%
CNCB CAPITAL ASIAN INVESTMENT GRADE BOND FUND CLASS I USD			
ACC	50,000	<u>4,999,000</u> 14,538,561	<u>9.68%</u> 28.16%
<u>FUTURES</u>			
UNITED STATES			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2024	-17	4,672	0.01%
US TREASURY LONG BOND FUTURE (CBT) SEP2024	-65	<u>60,187</u> 64,859	<u>0.12%</u> 0.13%
<u>FORWAED FOREIGN CURRENCY CONTRACTS</u>			
Buy USD 690,921 Sell CNY 5,000,000 (Counterparty : Citibank N.A. Hong Kong Branch)		3,479	0.01%
Buy USD 278,244.22 Sell CNY 2,000,000 (Counterparty : Standard Chartered Bank)		3,267	0.01%
Buy USD 7,338,309.35 Sell CNY 53,000,000 (Counterparty : Citibank N.A. Hong Kong Branch)		21,254	0.04%
Buy CNY 7,000,000.00 Sell USD 965,012 (Counterparty : Citibank N.A. Hong Kong Branch)		(2,594)	(0.01%)
Buy CNY 22,800,000.00 Sell USD 3,149,519 (Counterparty : J.P. Morgan)		<u>(1,808)</u> (23,598)	<u>0.00%</u> (0.01%)
Total investments portfolio (Cost: USD 52,756,861)		53,160,260	102.99%
Other net liabilities		<u>(1,543,881)</u>	<u>(2.99%)</u>
Total net assets as at 30 June 2024		<u>51,616,379</u>	<u>100.00%</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

USD

Undistributed income at 31 December 2023	-
Profit and total comprehensive income for the period	1,186,941
Add: Finance costs – distribution to unitholders	<u>1,558,122</u>

Undistributed income before distribution	2,745,063
--	-----------

Distribution paid on 31 Jan 2024 (Record date: 18 Jan 2024)

USD 0.0570 per unit for Class I-DIST-USD	(	156,160)
HKD 0.0601 per unit for Class I-DIST-HKD	(	72)
HKD 0.0394 per unit for Class A-DIST-HKD	(	6,582)
USD 0.0609 per unit for Class A-DIST-USD	(	102,437)

Distribution paid on 29 Feb 2024 (Record date: 16 Feb 2024)

USD 0.0567 per unit for Class I-DIST-USD	(	155,338)
HKD 0.0597 per unit for Class I-DIST-HKD	(	71)
HKD 0.0392 per unit for Class A-DIST-HKD	(	6,546)
USD 0.0605 per unit for Class A-DIST-USD	(	101,102)

Distribution paid on 28 Mar 2024 (Record date: 15 Mar 2024)

USD 0.0566 per unit for Class I-DIST-USD	(	155,064)
HKD 0.0597 per unit for Class I-DIST-HKD	(	71)
HKD 0.0391 per unit for Class A-DIST-HKD	(	6,531)
USD 0.0604 per unit for Class A-DIST-USD	(	96,572)

Distribution paid on 30 Apr 2024 (Record date: 17 Apr 2024)

USD 0.0566 per unit for Class I-DIST-USD	(	155,064)
HKD 0.0597 per unit for Class I-DIST-HKD	(	71)
HKD 0.0392 per unit for Class A-DIST-HKD	(	6,539)
USD 0.0604 per unit for Class A-DIST-USD	(	99,379)

Distribution paid on 31 May 2024 (Record date: 20 May 2024)

USD 0.0587 per unit for Class I-DIST-USD	(	160,818)
HKD 0.0617 per unit for Class I-DIST-HKD	(	74)
HKD 0.0404 per unit for Class A-DIST-HKD	(	6,712)
USD 0.0626 per unit for Class A-DIST-USD	(	95,703)

Distribution paid on 28 Jun 2024 (Record date: 17 Jun 2024)

USD 0.0585 per unit for Class I-DIST-USD	(	148,268)
HKD 0.0616 per unit for Class I-DIST-HKD	(	74)
HKD 0.0404 per unit for Class A-DIST-HKD	(	5,163)
USD 0.0624 per unit for Class A-DIST-USD	(	93,711)

Transfer to capital	(<u>1,186,941</u>)
---------------------	---	--------------------

Undistributed income at 30 June 2024	<u>-</u>
--------------------------------------	----------

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the gross income of the Sub-Fund.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2024 are as follows:

Futures contracts

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial liabilities</u>			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2024	US TREASURY NOTE	Huatai (Hong Kong) Futures Limited	4,672
US TREASURY LONG BOND FUTURE (CBT) SEP2024	US TREASURY NOTE	Huatai (Hong Kong) Futures Limited	60,188
			<u>64,860</u>

Forward foreign currency contract

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial assets</u>			
Forward Buy USD 690,921 Sell CNY 5,000,000 T/D 2024-04-25 S/D 2024-07-29	N/A	Citibank N.A. Hong Kong Branch	3,479
Forward Buy USD 278,244 Sell CNY 2,000,000 T/D 2024-05-06 S/D 2024-07-29	N/A	Standard Chartered Bank	3,267
Forward Buy USD 7,338,309 Sell CNY 53,000,000 T/D 2024-06-18 S/D 2024-09-20	N/A	Citibank N.A. Hong Kong Branch	21,254
			<u>28,000</u>
<u>Financial liabilities</u>			
Forward Buy CNY 7,000,000 Sell USD 965,012 T/D 2024-06-19 S/D 2024-07-29	N/A	Citibank N.A. Hong Kong Branch	(2,594)
Forward CNY 22,800,000 Sell USD 3,149,519 T/D 2024-06-21 S/D 2024-09-20	N/A	J.P. Morgan	(1,808)
			<u>(4,402)</u>

