

ChinaAMC Select Fund

ChinaAMC Select Asia Bond Fund

Unaudited Semi-Annual Report

For the period from
1 January 2023 to 30 June 2023



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT ASIA BOND FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

For the period from 1 January 2023 to 30 June 2023

CHINAAMC SELECT ASIA BOND FUND
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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-asia-bond-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT ASIA BOND FUND
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ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

Li Yimei
Gan Tian
Li Fung Ming
Sun Liqiang
Yang Kun (appointed on 30 May 2023)

LEGAL ADVISER TO THE MANAGER

Deacons
5/F, Alexandra House
18 Chater Road
Central, Hong Kong

TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing, Hong Kong

AUDITOR

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

CHINAAMC SELECT ASIA BOND FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

ChinaAMC Select Asia Bond Fund (the “Sub-Fund”) is a sub-fund of ChinaAMC Select Fund, an umbrella unit trust established under the laws of Hong Kong pursuant to a trust deed dated 12 January 2012, as amended or supplemented from time to time. The Sub-Fund seeks to achieve long term return by investing primarily (i.e. not less than 70% of the net asset value of the Sub-Fund) in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, China Asset Management (Hong Kong) Limited, will benefit from or is related to the economic growth in Asia.

Market Review

During the first half of 2023, global financial markets experienced considerable volatility amidst a number of headwinds, such as the banking crisis in the U.S. and Europe, the U.S. debt ceiling deadlock, and geopolitical conflicts. U.S. Treasury yields returned to year-end 2022 levels, while equity assets ended the first half with an overall gain as the market anticipated the nearing end of the hiking cycle.

As interest rate hikes approached their peak, the market gradually absorbed the risk, and the economy rebounded in the short term, leading to reasonable returns for most asset classes. Equity assets generally outperformed bonds and commodities, while developed markets outperformed emerging markets.

Following a poor performance in 2022, most fixed-income securities generated positive returns in the first six months. Within USD-denominated bonds, duration outperformed as the yield curve deepened, and credit outperformed rates, with U.S. high yield bonds outperforming U.S. investment grade bonds. However, China high yield bonds continued to lag behind.

China Asset Management (Hong Kong) Limited
18 August 2023

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD
INCOME		
Interest income on financial assets at fair value through profit or loss	1,723,250	1,601,436
Interest income on bank deposits	2,242	39
Other Income	241	4,764
	<u>1,725,733</u>	<u>1,606,239</u>
EXPENSES		
Management fee	(326,596)	(386,144)
Trustee fee	(51,472)	(53,806)
Custodian fee and bank charges	(41,484)	(59,093)
Auditors' remuneration	(7,339)	(7,042)
Transaction handling fees	(30,365)	(37,272)
Brokerage fees	(27,536)	(68,562)
Legal and professional fees	(5,223)	(2,817)
Other expenses	(67,314)	(5,028)
	<u>(557,329)</u>	<u>(619,764)</u>
Less: Reimbursement of expenses by the Manager	18,314	-
	<u>(539,015)</u>	<u>(619,764)</u>
FINANCE COSTS		
Distribution to unitholders		
– Class I-DIST-USD	(1,047,009)	(682,695)
– Class I-DIST-HKD	(87,838)	(93,203)
– Class A-DIST-USD	(891,846)	(1,165,586)
– Class A-DIST-HKD	(42,674)	(48,633)
	<u>(2,069,367)</u>	<u>(1,990,117)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	<u>(882,649)</u>	<u>(1,003,642)</u>
INVESTMENT LOSS AND EXCHANGE DIFFERENCES		
Net loss on financial assets and liabilities at fair value through profit or loss	(2,837,559)	(7,823,028)
Net foreign exchange differences	(382,696)	(222,387)
	<u>(3,220,255)</u>	<u>(8,045,415)</u>
LOSS BEFORE TAX	(4,102,904)	(9,049,057)
Withholding tax	-	(3,075)
LOSS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(4,102,904)</u>	<u>(9,052,132)</u>

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2023

	30 June 2023 (Unaudited) USD	31 December 2022 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	67,280,876	74,248,146
Interest receivable	615,444	932,043
Amounts due from brokers	-	453,593
Subscription receivable	3,689	36,448
Cash and cash equivalents	2,574,600	4,388,967
Other receivable	5,164	3,037
Management fee rebate receivable	134	7,090
TOTAL ASSETS	70,479,907	80,069,324
LIABILITIES		
Financial liabilities at fair value through profit or loss	56,157	69,897
Amounts due to brokers	3,219,769	2,991,483
Management fee payable	499,596	173,000
Trustee fee payable	7,698	8,966
Accrued expenses and other payables	33,624	19,368
Redemption payable	140,860	7,513
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	3,957,704	3,270,227
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	66,522,203	76,799,097
TOTAL LIABILITIES	70,479,907	80,069,324

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED) (continued)

As at 30 June 2023

	30 June 2023 (Unaudited) Units	31 December 2022 (Audited) Units
Number of units in issue		
- Class I-DIST-USD	2,885,719.14	2,975,719.14
- Class I-DIST-HKD	1,691,531.35	1,691,466.68
- Class I-ACC-USD	-	471,532.91
- Class I-ACC-HKD	0.01	546,969.79
- Class A-DIST-USD	1,983,306.95	2,101,850.84
- Class A-DIST-HKD	1,333,721.01	1,047,872.88
- Class A-ACC-USD	4,653.42	4,030.23
- Class A-ACC-HKD	6,041,147.66	5,434,075.05
Net asset value per unit		
- Class I-DIST-USD	USD 11.0321	USD 11.6944
- Class I-DIST-HKD	HKD 11.6489	HKD 12.2873
- Class I-ACC-USD	USD -	USD 9.1586
- Class I-ACC-HKD	HKD 9.1109	HKD 9.1046
- Class A-DIST-USD	USD 11.8214	USD 12.5688
- Class A-DIST-HKD	HKD 7.6739	HKD 8.1187
- Class A-ACC-USD	USD 9.0830	USD 9.3480
- Class A-ACC-HKD	HKD 9.5692	HKD 9.7997

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2022, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	Number of units	USD
At 1 January 2022	16,041,339.45	71,464,421
Subscription of units		
- Class I-DIST-USD	2,423,798.61	30,057,157
- Class A-DIST-USD	195,505.54	2,666,815
- Class A-DIST-HKD	55,372.67	65,652
- Class I-ACC-USD	107,499.14	1,000,000
- Class A-ACC-USD	4,136.61	41,020
- Class A-ACC-HKD	10,368,178.25	13,397,225
	<u>13,154,490.82</u>	<u>47,227,869</u>
Redemption of units		
- Class I-DIST-USD	(243,923.82)	(3,033,937)
- Class A-DIST-USD	(349,290.74)	(4,780,019)
- Class A-DIST-HKD	(6,493.12)	(7,673)
- Class I-ACC-HKD	(507,655.44)	(617,372)
- Class A-ACC-USD	(106.39)	(1,010)
- Class A-ACC-HKD	(2,617,686.56)	(3,397,215)
	<u>(3,725,156.07)</u>	<u>(11,837,226)</u>
Decrease in net assets attributable to unitholders	-	(9,052,132)
At 30 June 2022	<u>25,470,674.21</u>	<u>97,802,932</u>
	Number of units	USD
At 1 January 2023	14,273,517.52	76,799,097
Subscription of units		
- Class I-DIST-HKD	162,188.88	261,117
- Class I-ACC-USD	69,784.91	660,000
- Class A-DIST-USD	195,054.64	2,451,410
- Class A-DIST-HKD	312,374.56	331,739
- Class A-ACC-HKD	1,344,086.29	1,721,208
- Class A-ACC-USD	834.55	7,226
	<u>2,084,323.83</u>	<u>5,432,700</u>
Redemption of units		
- Class I-DIST-USD	(90,000.00)	(1,063,107)
- Class I-DIST-HKD	(162,124.21)	(256,872)
- Class I-ACC-USD	(541,317.82)	(4,893,304)
- Class I-ACC-HKD	(546,969.78)	(633,209)
- Class A-DIST-USD	(313,598.53)	(3,813,836)
- Class A-DIST-HKD	(26,526.43)	(27,963)
- Class A-ACC-HKD	(737,013.68)	(916,425)
- Class A-ACC-USD	(211.36)	(1,974)
	<u>(2,417,761.81)</u>	<u>(11,606,690)</u>
Decrease in net assets attributable to unitholders	-	(4,102,904)
At 30 June 2023	<u>13,940,079.54</u>	<u>66,522,203</u>

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(4,102,904)	(9,049,057)
Adjustments for:		
Interest income	(1,725,492)	-
	(5,828,396)	(9,049,057)
Decrease/(increase) in financial assets at fair value through profit or loss	6,967,270	(17,774,740)
Increase in interest receivable	-	(40,330)
Decrease in management fee rebate receivable	6,956	-
Increase in other receivables	(2,127)	-
Decrease/(increase) in amounts due from brokers	453,593	(11,861,464)
Increase in amount due from manager	-	(920)
(Decrease)/increase in financial liabilities at fair value through profit or loss	(13,740)	306,347
Increase in management fee payable	326,596	21,732
(Decrease)/increase in trustee fee payable	(1,268)	2,138
Increase in amount due to brokers	228,286	19,363,886
Increase in other expenses and payables	14,256	10,981
Cash generated from/(used in) operations	2,151,426	(19,021,427)
Tax paid	-	(3,075)
Interest received	2,042,091	-
Net cash flows generated from/(used in) operating activities	4,193,517	(19,024,502)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	5,465,459	37,320,238
Payments on redemption of units	(11,473,343)	(11,915,910)
Net cash flows (used in) /generated from financing activities	(6,007,884)	25,404,328
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,814,367)	6,379,826
Cash and cash equivalents at the beginning of the period	4,388,967	3,347,969
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,574,600	9,727,795
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at banks	2,574,600	9,727,795
Net cash used in operating activities includes:		
Interest income on bank deposits	2,242	39

CHINAAMC SELECT ASIA BOND FUND
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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit	Net assets attributable to unitholders USD
As at 30 Jun 2023 (Unaudited)		
- Class I-DIST-USD	USD 11.0321	31,835,502
- Class I-DIST-HKD	HKD 11.6489	2,514,814
- Class A-DIST-USD	USD 11.8214	23,443,118
- Class A-DIST-HKD	HKD 7.6739	1,306,238
- Class I-ACC-HKD	HKD 9.1109	-
- Class A-ACC-USD	USD 9.0830	44,588
- Class A-ACC-HKD	HKD 9.5692	7,377,943
As at 31 Dec 2022 (Audited)		
- Class I-DIST-USD	USD 11.6944	34,799,268
- Class I-DIST-HKD	HKD 12.2873	2,665,739
- Class A-DIST-USD	USD 12.5688	26,417,715
- Class A-DIST-HKD	HKD 8.1187	1,091,164
- Class I-ACC-USD	USD 9.1586	4,318,580
- Class I-ACC-HKD	HKD 9.1046	638,736
- Class A-ACC-USD	USD 9.3480	37,674
- Class A-ACC-HKD	HKD 9.7997	6,830,221
As at 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 13.3927	12,942,768
- Class I-DIST-HKD	HKD 14.0731	3,052,945
- Class A-DIST-USD	USD 14.4807	39,654,263
- Class A-DIST-HKD	HKD 9.3544	1,537,162
- Class I-ACC-USD	USD 9.8292	1,948,368
- Class I-ACC-HKD	HKD 9.7720	1,321,741
- Class A-ACC-HKD	HKD 10.5813	11,007,174
As at 31 December 2020 (Audited)		
- Class I-DIST-USD	USD 13.6867	5,222,276
- Class I-DIST-HKD	HKD 14.3002	2,877,510
- Class A-DIST-USD	USD 14.8877	4,179,401
- Class A-ACCT-HKD	HKD 10.3584	175,040

CHINAAMC SELECT ASIA BOND FUND
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the period from 1 January 2023 to 30 June 2023 (Unaudited)		
- Class I-DIST-USD	USD 12.1241	USD 10.9795
- Class I-DIST-HKD	HKD 12.8184	HKD 11.5841
- Class A-DIST-USD	USD 13.0232	USD 11.7721
- Class A-DIST-HKD	HKD 8.4647	HKD 7.6353
- Class I-ACC-USD	USD 9.5466	USD 8.9774
- Class I-ACC-HKD	HKD 9.5496	HKD 9.0865
- Class A-ACC-USD	USD 9.7385	USD 8.9961
- Class A-ACC-HKD	HKD 10.2729	HKD 9.4695
For the year ended 31 December 2022 (Audited)		
- Class I-DIST-USD	USD 13.3768	USD 10.8542
- Class I-DIST-HKD	HKD 14.0542	HKD 11.4819
- Class A-DIST-USD	USD 14.4625	USD 11.6767
- Class A-DIST-HKD	HKD 9.3413	HKD 7.5936
- Class I-ACC-USD	USD 9.8175	USD 8.4090
- Class I-ACC-HKD	HKD 9.7588	HKD 8.4162
- Class A-ACC-USD	USD 10.0650	USD 8.5909
- Class A-ACC-HKD	HKD 10.5666	HKD 9.0672
For the year ended 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 14.3473	USD 12.5016
- Class I-DIST-HKD	HKD 15.0557	HKD 13.1239
- Class A-DIST-USD	USD 15.5478	USD 13.5287
- Class A-DIST-HKD	HKD 10.0081	HKD 8.7309
- Class I-ACC-USD	USD 10.3035	USD 9.0766
- Class I-ACC-HKD	HKD 10.2304	HKD 9.0148
- Class A-ACC-HKD	HKD 11.1002	HKD 9.7698
For the year ended 31 December 2020 (Audited)		
- Class I-DIST-USD	USD 13.8190	USD 9.6549
- Class I-DIST-HKD	HKD 14.4366	HKD 10.0912
- Class A-DIST-USD	USD 15.0357	USD 10.5508
- Class A-ACCT-HKD	HKD 10.3584	HKD 10.0000
For the year ended 31 December 2019 (Audited)		
- Class I-DIST-USD	USD 11.0627	USD 10.8909
- Class I-DIST-HKD	HKD 11.6093	HKD 9.8232
- Class A-DIST-USD	USD 12.1090	USD 10.2557

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT ASIA BOND FUND
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit²¹

	Highest issue price per unit	Lowest redemption price per unit
For the year ended 31 December 2018 (Audited)		
- Class I-DIST-USD	USD 11.1575	USD 10.7150
- Class I-DIST-HKD	HKD 10.0135	HKD 9.6441
- Class A-DIST-USD	USD 10.5168	USD 10.0665
For the year ended 31 December 2017 (Audited)		
- Class I-DIST-USD	USD 11.0803	USD 10.1174
- Class A-DIST-USD	USD 10.4487	USD 9.9955
Period from 30 September 2016 (date of inception) to 31 December 2016 (Audited)		
- Class I-DIST-USD	USD 10.1099	USD 9.9943

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
<u>Debt Securities</u>					
CREDIT AGRICOLE SA 5.301% S/A 12JUL2028 REGS	-	3,000,000	-	(3,000,000)	-
CREDIT AGRICOLE SA 7.25% Q PERP REGS	-	7,000,000	-	(7,000,000)	-
ADANI GREEN ENERGY LTD 4.375% S/A 08SEP2024 REGS	1,000,000	-	-	(1,000,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 3.375% S/A 24JUL2024 REGS	-	1,300,000	-	(1,300,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.2% S/A 04AUG2027 REGS	-	1,000,000	-	(1,000,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.375% S/A 03JUL2029 REGS	-	5,217,000	-	(5,217,000)	-
ADANI TRANSMISSION LTD 4% S/A 03AUG2026 REGS	-	800,000	-	(800,000)	-
AMGEN INC 5.15% S/A 02MAR2028	-	1,500,000	-	(1,500,000)	-
AMGEN INC 5.25% S/A 02MAR2030	-	500,000	-	(500,000)	-
AMGEN INC 5.65% S/A 02MAR2053	-	500,000	-	(500,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.675% S/A 15JUN2026 REGS	-	500,000	-	(500,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	-	1,000,000	-	(500,000)	500,000
ASAHI MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	-	1,300,000	-	-	1,300,000
ASAHI MUTUAL LIFE INSURANCE CO 6.9% S/A PERP	-	4,800,000	-	(4,800,000)	-
ALIBABA GROUP HLDG LTD 2.8% S/A 06JUN2023	-	10,200,000	-	(10,200,000)	-
BANK OF AMERICA CORP 5.08% S/A 20JAN2027	-	1,900,000	-	(1,900,000)	-
BARCLAYS PLC 6.125% Q PERP	-	500,000	-	(500,000)	-
BANCO DO BRASIL SA/CAYMAN 6.25% S/A 18APR2030 REGS	-	1,000,000	-	(1,000,000)	-
BANGKOK BANK PCL/HONG KONG 3.733% S/A 25SEP2034 REGS	-	500,000	-	(500,000)	-
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	-	500,000	-	(500,000)	-
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+1.175% Q 05SEP2024	-	1,800,000	-	-	1,800,000
BAIDU INC 4.875% S/A 14NOV2028	-	500,000	-	-	500,000
BANK OF MONTREAL 5.3% S/A 05JUN2026	-	600,000	-	(600,000)	-
BANK MANDIRI PERSERO TBK PT 5.5% S/A 04APR2026	-	1,500,000	-	(1,000,000)	500,000
BANK OF EAST ASIA LTD 6.75% S/A 15MAR2027	-	1,000,000	-	(1,000,000)	-
BNP PARIBAS SA 6.625% S/A PERP REGS	-	2,400,000	-	(2,400,000)	-
BOC AVIATION USA CORP 4.875% S/A 03MAY2033 REGS	-	2,800,000	-	(2,800,000)	-
BANK OF CHINA HONG KONG LTD 5.9% S/A PERP REGS	-	4,017,000	-	(3,700,000)	317,000
BP CAPITAL MARKETS PLC 4.812% S/A 13FEB2033	-	1,200,000	-	(1,200,000)	-
BP CAPITAL MARKETS AMERICA INC 4.893% S/A 11SEP2033	-	1,200,000	-	(1,200,000)	-
CATHAY PACIFIC MTN FINANCING HK LTD 4.875 S/A 17AUG2026	500,000	-	-	-	500,000
CHINA CINDA 2020 I MANAGEMENT LTD 3.25% S/A 28JAN2027	-	500,000	-	(500,000)	-
CHINA CONSTRUCTION BANK CORP 4.25% S/A 27FEB2029	-	500,000	-	(500,000)	-
CHANG DEVELOPMENT INTL LTD 4.3% S/A 09SEP2024	500,000	-	-	(500,000)	-
CHALCO HONG KONG INVESTMENT CO LTD 2.1% S/A 28JUL2026	-	500,000	-	(500,000)	-
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	-	8,000,000	-	(5,000,000)	3,000,000
CHINA MERCHANTS BANK CO LTD/LONDON S+0.65% Q 13JUN2026	-	800,000	-	(800,000)	-
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	-	3,200,000	-	(3,200,000)	-
CHINA SCE GROUP HLDGS LTD 7.375% S/A 09APR2024	-	4,200,000	-	(4,200,000)	-
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	-	4,000,000	-	(3,500,000)	500,000
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	300,000	-	-	-	300,000
CIFI HLDGS GROUP CO LTD 5.5% S/A 23JAN2023	300,000	-	-	(300,000)	-
CIFI HLDGS GROUP CO LTD 5.85% S/A 19AUG2023	9,000,000	-	-	(7,000,000)	2,000,000

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
CIFI HLDGS GROUP CO LTD 6.55% S/A 28MAR2024	500,000	-	-	(500,000)	-
CK HUTCHISON INTL 23 LTD 4.75% S/A 21APR2028 REGS	-	2,600,000	-	(2,600,000)	-
CK HUTCHISON INTL 23 LTD 4.875% S/A 21APR2033 REGS	-	2,100,000	-	(2,100,000)	-
BLUESTAR FINANCE HLDGS LTD 3.875% S/A PERP(CALLED)	-	2,500,000	-	(2,500,000)	-
CNOOC PETROLEUM NORTH AMERICA ULC 6.4% S/A 15MAY2037	-	1,000,000	-	-	1,000,000
CNOOC FINANCE 2015 AUSTRALIA PTY LTD 4.2% S/A 05MAY2045	-	1,000,000	-	-	1,000,000
COUNTRY GARDEN HLDGS CO LTD 4.75% S/A 17JAN2023	4,000,000	-	-	(4,000,000)	-
COUNTRY GARDEN HLDGS CO LTD 8% S/A 27JAN2024	500,000	3,000,000	-	(3,500,000)	-
COUNTRY GARDEN HLDGS CO LTD 6.5% S/A 08APR2024	1,500,000	13,000,000	-	(14,500,000)	-
COUNTRY GARDEN HLDGS CO LTD 5.125% S/A 17JAN2025	-	7,500,000	-	(7,500,000)	-
COUNTRY GARDEN HLDGS CO LTD 5.4% S/A 27MAY2025	-	5,600,000	-	(5,300,000)	300,000
COUNTRY GARDEN HLDGS CO LTD 3.125% S/A 22OCT2025	-	5,100,000	-	(4,100,000)	1,000,000
COUNTRY GARDEN HLDGS CO LTD 4.2% S/A 06FEB2026	-	2,700,000	-	(2,200,000)	500,000
COUNTRY GARDEN HLDGS CO LTD 2.7% S/A 12JUL2026	-	7,500,000	-	(7,000,000)	500,000
COX COMMUNICATIONS INC 5.7% S/A 15JUN2033 REGS	-	1,000,000	-	(1,000,000)	-
CHINA TAIPING INSURANCE HLDGS CO LTD 6.4% S/A PERP	-	500,000	-	(500,000)	-
CHINA WATER AFFAIRS GROUP LTD 4.85% S/A 18MAY2026	700,000	-	-	(300,000)	400,000
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	200,000	5,047,000	-	(4,247,000)	1,000,000
WANDA PROPERTIES INTL CO LTD 7.25% S/A 29JAN2024	200,000	5,850,000	-	(6,050,000)	-
WANDA PROPERTIES GLOBAL CO LTD 11% S/A 20JAN2025	-	7,300,000	-	(7,300,000)	-
DBS GROUP HLDGS LTD 1.822% S/A 10MAR2031	-	600,000	-	(600,000)	-
DBS GROUP HLDGS LTD 3.3% S/A PERP	1,200,000	800,000	-	(2,000,000)	-
E-HOUSE CHINA ENTERPRISE HLDGS LTD 7.6% S/A 10JUN2023	700,000	-	-	(700,000)	-
EXPORT-IMPORT BANK OF KOREA 5.125% S/A 11JAN2033	-	500,000	-	(500,000)	-
EXPORT-IMPORT BANK OF KOREA 4.875% S/A 11JAN2026	-	1,000,000	-	(1,000,000)	-
EXPORT-IMPORT BANK OF KOREA 5% S/A 11JAN2028	-	1,500,000	-	(1,500,000)	-
EXPORT-IMPORT BANK OF KOREA 4.625% S/A 07JUN2033	-	200,000	-	(200,000)	-
ENBRIDGE INC 5.7% S/A 08MAR2033	-	1,100,000	-	(1,100,000)	-
EXCELLENCE COMMERCIAL MANAGEMENT LTD 6.8% S/A 04MAR2023	500,000	-	-	(500,000)	-
EXPORT-IMPORT BANK OF INDIA 5.50% S/A 18JAN2033 REGS	-	300,000	-	(300,000)	-
FIRST ABU DHABI BANK PJSC 3.4% 18AUG2025	-	10,000,000	-	-	10,000,000
FMC CORP 6.375% S/A 18MAY2053	-	200,000	-	-	200,000
FORTUNE STAR BVI LTD 5.95% S/A 29JAN2023	1,200,000	-	-	(1,200,000)	-
FORTUNE STAR BVI LTD 6.75% S/A 02JUL2023	1,800,000	1,500,000	-	(3,300,000)	-
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	-	1,900,000	-	(1,000,000)	900,000
NEW METRO GLOBAL LTD 4.625% S/A 15OCT2025	500,000	6,000,000	-	(6,300,000)	200,000
NEW METRO GLOBAL LTD 4.8% S/A 15DEC2024	1,500,000	4,100,000	-	(5,600,000)	-
NEW METRO GLOBAL LTD 4.5% S/A 02MAY2026	800,000	500,000	-	(1,300,000)	-
FUTURE LAND DEVELOPMENT HLDGS LTD 6.15% S/A 15APR2023	1,200,000	1,065,000	-	(2,265,000)	-
SEAZEN GROUP LTD 6% S/A 12AUG2024	-	4,300,000	-	(4,300,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
SEAZEN GROUP LTD 4.45% S/A 13JUL2025	-	5,500,000	-	(5,000,000)	500,000
GEMDALE EVER PROSPERITY INVESTMENT LTD 4.95% S/A 12AUG2024	-	500,000	-	(500,000)	-
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	-	500,000	-	-	500,000
GREENKO MAURITIUS LTD 6.25% S/A 21FEB2023 REGS	4,000,000	-	-	(4,000,000)	-
GREENKO WIND PROJECTS MAURITIUS LTD 5.5% S/A 06APR2025 REGS	1,050,000	1,316,000	-	(2,366,000)	-
EASY TACTIC LTD 7.5% S/A 11JUL2025	500,000	-	18,750	-	518,750
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2026 REGS	-	500,000	-	(500,000)	-
AIRPORT AUTHORITY HONG KONG 4.75% S/A 12JAN2028 REGS	-	3,000,000	-	(3,000,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2030 REGS	-	3,000,000	-	(3,000,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2033 REGS	-	3,200,000	-	(3,200,000)	-
HONG KONG GOVERNMENT INTL BOND 4.375% S/A 11JAN2026	-	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 4.25% S/A 07JUN2026	-	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3.375 A 07JUN2027	-	2,050,000	-	(1,300,000)	750,000
HONG KONG GOVERNMENT INTL BOND 4.5% S/A 11JAN2028	-	600,000	-	(600,000)	-
HONG KONG GOVERNMENT INTL BOND 2.95% S/A 7JUN2028	-	6,000,000	-	(6,000,000)	-
HONG KONG GOVERNMENT INTL BOND 4% S/A 07JUN2028	-	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3.75% A 7JUN2032	-	1,300,000	-	(1,300,000)	-
HONG KONG GOVERNMENT INTL BOND 4.625% S/A 11JAN2033 REGS	-	800,000	-	(800,000)	-
HONG KONG GOVERNMENT INTL BOND 3.3% S/A 7JUN2033	-	27,000,000	-	(27,000,000)	-
HONG KONG GOVERNMENT INTL BOND 4% S/A 07JUN2033	-	1,300,000	-	(1,300,000)	-
HONG KONG GOVERNMENT INTL BOND 5.25% S/A 11JAN2053	-	400,000	-	(400,000)	-
CHINA HONGQIAO GROUP LTD 7.375% S/A 02MAY2023	1,550,000	1,000,000	-	(2,550,000)	-
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	500,000	-	-	-	500,000
HEWLETT PACKARD ENTERPRISE CO 5.9% S/A 01OCT2024	-	2,300,000	-	(2,300,000)	-
HEWLETT PACKARD ENTERPRISE CO 6.102% S/A 01APR2026	-	1,500,000	-	(1,500,000)	-
HUARONG FINANCE 2017 CO LTD 3M L+1.325% Q 03JUL2023	800,000	5,000,000	-	(2,300,000)	3,500,000
HUARONG FINANCE 2019 CO LTD 3.25% S/A 13NOV2024	1,300,000	500,000	-	(1,800,000)	-
HUARONG FINANCE II CO LTD 5.5% S/A 16JAN2025	-	500,000	-	(500,000)	-
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	-	500,000	-	-	500,000
HUARONG FINANCE 2017 CO LTD 5.5% S/A 27APR2047	300,000	-	-	(300,000)	-
HSBC HLDGS PLC 4.5% S/A 07JUN2029	-	2,000,000	-	(2,000,000)	-
HSBC HLDGS PLC 4.583% S/A 19JUN2029	-	300,000	-	-	300,000
HSBC HLGS PLC 6.25% S/A PERP(CALLED)	1,651,000	-	-	(1,651,000)	-
HSBC HLDGS PLC 6.375% S/A PERP	-	1,500,000	-	-	1,500,000
HSBC HLGS PLC 8% S/A PERP	-	1,800,000	-	(1,800,000)	-
NORTH UNITED POWER CORP LTD 4.48% A PERP SHCH(CALLED)	5,000,000	-	-	(5,000,000)	-
HYUNDAI CAPITAL AMERICA 5.6% S/A 30MAR2028 REGS	-	3,000,000	-	(3,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
HYUNDAI CAPITAL SERVICES INC 3.55% A 21SEP2023	20,000,000	-	-	(20,000,000)	-
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	-	1,000,000	-	(500,000)	500,000
INDUSTRIAL INVESTMENT OVERSEAS LTD 4.4% S/A 11JUL2023	-	1,500,000	-	(1,500,000)	-
INDONESIA GOVERNMENT INTL BOND 4.55% S/A 11JAN2028	-	500,000	-	(500,000)	-
REPUBLIC OF INDONESIA 4.85% S/A 11JAN2033 REGS	-	500,000	-	(500,000)	-
REPUBLIC OF INDONESIA 3.85% S/A 11JAN2053 REGS	-	500,000	-	(500,000)	-
JPMORGAN CHASE & CO 5.717% S/A 14SEP2033	-	3,100,000	-	(3,100,000)	-
JPMORGAN CHASE & CO 5.35% S/A 01JUN2034	-	1,000,000	-	(1,000,000)	-
KOREA DEVELOPMENT BANK 4.375% S/A 15FEB2028	-	1,000,000	-	(1,000,000)	-
KOREA HOUSING FINANCE CORP 4.625% S/A 24FEB2033 REGS	-	1,000,000	-	(1,000,000)	-
KHAZANAH CAPITAL LTD 4.876% S/A 1JUN2033	-	1,000,000	-	(1,000,000)	-
KHAZANAH GLOBAL SUKUK BHD 4.687% S/A 01JUN2028	-	1,000,000	-	(1,000,000)	-
KODIT GLOBAL 2023-1 LTD 4.954% S/A 25MAY2026	-	400,000	-	(400,000)	-
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 5.375% S/A 11MAY2028	-	1,000,000	-	(1,000,000)	-
KOREA NATIONAL OIL CORP 4.875% S/A 03APR2028 REGS	-	1,500,000	-	(1,500,000)	-
SAUDI GOVERNMENT INTL BOND 4.75% S/A 18JAN2028 REGS	-	1,000,000	-	(1,000,000)	-
SAUDI GOVERNMENT INTL BOND 4.875% S/A 18JUL2033 REGS	-	2,500,000	-	(2,500,000)	-
SAUDI GOVERNMENT INTL BOND 5% S/A 18JAN2053 REGS	-	3,500,000	-	(3,500,000)	-
KUBOTA CREDIT CORP USA 4.958% S/A 31MAY2026	-	800,000	-	(800,000)	-
KWG GROUP HLDGS LTD 7.4% S/A 05MAR2024	300,000	-	-	(300,000)	-
KWG GROUP HLDGS LTD 5.875% S/A 10NOV2024	800,000	1,000,000	-	(1,800,000)	-
LENOVO GROUP LTD 4.75% S/A 29MAR2023	-	502,000	-	(502,000)	-
LENOVO GROUP LTD 5.831% S/A 27JAN2028	-	300,000	-	(300,000)	-
LLOYDS BANKING GROUP PLC 6.75% Q PERP	-	1,000,000	-	(1,000,000)	-
ELI LILLY & CO 5% S/A 27FEB2026	-	1,000,000	-	(1,000,000)	-
ELI LILLY & CO 4.7% S/A 27FEB2033	-	1,500,000	-	(1,500,000)	-
LOCKHEED MARTIN 4.75% S/A 15FEB2034	-	1,500,000	-	(1,500,000)	-
LONGFOR GROUP HLDGS LTD 3.375% S/A 13APR2027	-	2,500,000	-	(2,500,000)	-
LONGFOR PROPERTIES CO LTD 4.5% S/A 16JAN2028	-	2,950,000	-	(2,450,000)	500,000
LONGFOR GROUP HLDGS LTD 3.95% S/A 16SEP2029	-	4,600,000	-	(4,600,000)	-
LONGFOR GROUP HLDGS LTD 3.85% S/A 13JAN2032	-	1,000,000	-	(1,000,000)	-
LOTTE PROPERTY & DEVELOPMENT CO LTD 4.5% S/A 01AUG2025	200,000	-	-	(200,000)	-
LU'AN MINING INDUSTRY GROUP CO LTD 6.1% A PERP SHCH(CALLED)	5,000,000	-	-	(5,000,000)	-
LUSO INTERNATIONAL BANKING LTD 7.2% S/A 30JUN2033	-	500,000	-	(500,000)	-
MARUBENI CORP 3.75% S/A 17APR2023	-	1,000,000	-	(1,000,000)	-
MEITUAN DIANPING 2.125% S/A 28OCT2025 REGS	3,400,000	1,800,000	-	(4,400,000)	800,000
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	-	2,800,000	-	(2,800,000)	-
MEXICO GOVERNMENT INTL BOND 5.4% S/A 09FEB2028	-	300,000	-	(300,000)	-
MEXICO GOVERNMENT INTL BOND 6.35% S/A 9FEB2035	-	500,000	-	(500,000)	-
MIZUHO FINANCIAL GROUP INC 3.922% S/A 11SEP2024	-	2,000,000	-	(2,000,000)	-
MIZUHO FINANCIAL GROUP INC 5.778% S/A 6JUL2029	-	1,000,000	-	(1,000,000)	-
MIZUHO FINANCIAL GROUP INC 5.748% S/A 6JUL2034	-	1,500,000	-	(1,500,000)	-
MOROCCO GOVERNMENT INTL BOND 5.95% S/A 8MAR2028 REGS	-	2,000,000	-	(2,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
MOROCCO GOVERNMENT INTL BOND 6.5% S/A 8SEP2033 REGS	-	4,000,000	-	(4,000,000)	-
MACQUARIE GROUP LTD 6.798% S/A 18JAN2033 REGS	-	500,000	-	(500,000)	-
MORGAN STANLEY 5.123% S/A 01FEB2029	-	1,700,000	-	(1,700,000)	-
MORGAN STANLEY 5.948% S/A 19JAN2038	-	2,300,000	-	(2,300,000)	-
MICRON TECHNOLOGY INC 6.75% S/A 01NOV2029	-	500,000	-	(500,000)	-
MDGH GMTN RSC LTD 4.375% S/A 22NOV2033	-	1,500,000	-	(1,500,000)	-
MDGH GMTN RSC LTD 5.084% S/A 22MAY2053 REGS	-	200,000	-	-	200,000
MITSUBISHI UFJ FINANCIAL GROUP INC 5.063% S/A 12SEP2025	2,000,000	-	-	(2,000,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.719% S/A 20FEB2026	-	3,200,000	-	(3,200,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.541% S/A 17APR2026	-	500,000	-	(500,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.242% S/A 19APR2029	-	1,000,000	-	(1,000,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.475% S/A 22FEB2031	-	1,000,000	-	(1,000,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.441% S/A 22FEB2034	-	1,800,000	-	(1,800,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.406% S/A 19APR2034	-	1,700,000	-	(1,700,000)	-
NONGHYUP BANK 4.875% S/A 03JUL2028 REGS	-	500,000	-	(500,000)	-
NANYANG COMMERCIAL BANK LTD 3.8% S/A 20NOV2029	2,080,000	-	-	(2,080,000)	-
NANYANG COMMERCIAL BANK LTD 7.35% S/A PERP	-	1,500,000	-	(500,000)	1,000,000
AOZORA BANK LTD 5.9% S/A 02MAR2026	-	1,000,000	-	(1,000,000)	-
NOMURA HLDGS INC 6.181% S/A 18JAN2033	-	3,000,000	-	(3,000,000)	-
NUTRIEN LTD 4.9% S/A 27MAR2028	-	1,000,000	-	(1,000,000)	-
NWD FINANCE BVI LTD 5.875% S/A PERP	1,000,000	-	-	(1,000,000)	-
NWD FINANCE BVI LTD 6.15% S/A PERP	500,000	1,000,000	-	(1,500,000)	-
REALTY INCOME CORP 5.05% S/A 13JAN2026	-	300,000	-	(300,000)	-
REALTY INCOME CORP 4.85% S/A 15MAR2030	-	300,000	-	(300,000)	-
OVERSEA-CHINESE BANKING CORP LTD 4.602% S/A 15JUN2032	-	500,000	-	(500,000)	-
OVERSEAS CHINESE TOWN ASIA HLDGS LTD 4.5% S/A PERP	700,000	-	-	(700,000)	-
OMAN GOVERNMENT INTL BOND 6% S/A 01AUG2029 REGS	-	1,000,000	-	(1,000,000)	-
ORACLE CORP 5.55% S/A 06FEB2053	-	500,000	-	(500,000)	-
PEAK RE BVI HLDG LTD 5.35% S/A PERP	1,234,000	-	-	(1,234,000)	-
PERTAMINA PERSERO 3.65% S/A 30JUL2029 REGS	-	541,000	-	(541,000)	-
PFIZER INC 4.45% S/A 19MAY2028	-	600,000	-	(600,000)	-
PHILIPPINE GOVERNMENT INTL BOND 5% S/A 17JUL2033	-	700,000	-	(700,000)	-
PHILIPPINE GOVERNMENT INTL BOND 5.50% S/A 17JAN2048	-	700,000	-	(700,000)	-
PROLOGIS LP 5.25% S/A 15JUN2053	-	500,000	-	(500,000)	-
PERUSAHAAN LISTRIK NEGARA 5.45% S/A 21MAY2028 REGS	-	1,300,000	-	(800,000)	500,000
POSCO 5.625% S/A 17JAN2026 REGS	-	1,000,000	-	(1,000,000)	-
POSCO 5.75% S/A 17JAN2028 REGS	-	700,000	-	(700,000)	-
PROSUS NV 4.193% S/A 19JAN2032 REGS	-	1,000,000	-	(1,000,000)	-
REC LTD 5.625% S/A 11APR2028 REGS	-	1,000,000	-	(1,000,000)	-
CRCC CHENGAN LTD 3.97% S/A PERP	1,000,000	-	-	(1,000,000)	-
DIAMOND II LTD 7.95% S/A 28JUL2026 REGS	-	200,000	-	(200,000)	-
RKPF OVERSEAS 2019 A LTD 7.875% S/A 01FEB2023	2,100,000	-	-	(2,100,000)	-
RKPF OVERSEAS 2020 A LTD 5.2% S/A 12JAN2026	1,300,000	3,300,000	-	(4,600,000)	-
RAYTHEON TECHNOLOGIES CORP 5% S/A 27FEB2026	-	250,000	-	(250,000)	-
RAYTHEON TECHNOLOGIES CORP 5.15% S/A 27FEB2033	-	500,000	-	(500,000)	-
ROYAL BANK OF CANADA 5% S/A 01FEB2033	-	2,000,000	-	(2,000,000)	-
ROYAL BANK OF CANADA 5% S/A 02MAY2033	-	500,000	-	(500,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
BANCO SANTANDER SA 4.75% Q PERP	-	1,000,000	-	(1,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 3M L+0.85% Q 27JUL2023	-	1,000,000	-	-	1,000,000
SHANGHAI COMMERCIAL BANK LTD 6.375% S/A 28FEB2033	-	3,800,000	-	(3,800,000)	-
SHINHAN BANK 3.875% S/A 24MAR2026 REGS	-	1,000,000	-	-	1,000,000
SHRIRAM TRANSPORT FINANCE CO LTD 4.4% S/A 13MAR2024 REGS	500,000	-	-	(500,000)	-
SHUI ON DEVELOPMENT HLDG LTD 5.75% S/A 12NOV2023	-	500,000	-	(500,000)	-
SHUI ON DEVELOPMENT HLDG LTD 5.5% S/A 29JUN2026	-	1,500,000	-	(1,500,000)	-
SINO OCEAN LAND TREASURY FINANCE I LTD 6% S/A 30JUL2024	-	1,300,000	-	(1,300,000)	-
SINO-OCEAN LAND TREASURE IV LTD 2.7% S/A 13JAN2025	-	800,000	-	(500,000)	300,000
SINO-OCEAN LAND TREASURE IV LTD 3.25% S/A 05MAY2026	-	1,500,000	-	(1,500,000)	-
SINO OCEAN LAND TREASURE FINANCE III LTD 6.876% S/A PERP	1,000,000	-	-	(1,000,000)	-
SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.1% S/A 28APR2045 REGS	-	1,155,000	-	-	1,155,000
SVB FINANCIAL GROUP 3.5% S/A 29JAN2025	-	200,000	-	(200,000)	-
SK ON CO LTD 5.375% S/A 11MAY2026	-	2,600,000	-	(1,000,000)	1,600,000
SOUTHERN CO GAS CAPITAL 4.85% S/A 15JUN2028	-	300,000	-	(300,000)	-
SOUTHERN CO GAS CAPITAL 5.2% S/A 15JUN2033	-	300,000	-	(300,000)	-
SOCIETE GENERALE SA 6.447% S/A 12JAN2027 REGS	-	1,500,000	-	(1,500,000)	-
SOCIETE GENERALE SA 4.125% A 2JUN2027	-	1,500,000	-	(1,500,000)	-
STANDARD CHARTERED PLC 7.776% S/A 16NOV2025 REGS	1,500,000	-	-	(1,500,000)	-
STANDARD CHARTERED PLC S+1.93% Q 06JUL2027 REGS	-	1,000,000	-	(1,000,000)	-
STANDARD CHARTERED PLC 4.874% A 10MAY2031	-	1,700,000	-	(1,700,000)	-
STANDARD CHARTERED PLC 7.75% S/A PERP REGS(CALLED)	500,000	-	-	(500,000)	-
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	-	500,000	-	(500,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 5.464% S/A 13JAN26	-	1,200,000	-	(1,200,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 5.52% S/A 13JAN2028	-	1,500,000	-	(1,500,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 5.766% S/A 13JAN33	-	1,500,000	-	(1,500,000)	-
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.353% S/A 25APR2028	-	1,500,000	-	(1,500,000)	-
SUMITOMO MITSUI TRUST BANK LTD 4.8% S/A 15SEP2025	1,400,000	-	-	(1,400,000)	-
SUNAC CHINA HLDGS LTD 5.95% S/A 26APR2024	300,000	2,697,000	-	-	2,997,000
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	-	3,800,000	-	(2,000,000)	1,800,000
SWEDBANK AB 7.625% S/A PERP	-	1,200,000	-	(1,200,000)	-
SYNCHRONY FINANCIAL 7.25% S/A 02FEB2033	-	2,000,000	-	(2,000,000)	-
SYNGENTA FINANCE NV 3.375% A 16APR2026	-	1,000,000	-	-	1,000,000
US TREASURY N/B 4.125% S/A 15NOV2032	-	2,000,000	-	(2,000,000)	-
US TREASURY N/B 3.625% S/A 15MAY2053	-	4,600,000	-	(4,600,000)	-
ABU DHABI NATIONAL ENERGY CO PJSC 4.375% S/A 24JAN2029 REGS	-	500,000	-	(500,000)	-
ABU DHABI NATIONAL ENERGY CO PJSC 4.696% S/A 24APR2033 REGS	-	1,000,000	-	(1,000,000)	-
TIANFENG SECURITIES CO LTD 6.5% S/A 05JUN2024	3,000,000	-	-	(3,000,000)	-
UBS GROUP AG 5% A PERP(CALLED)	900,000	-	-	(900,000)	-
UNITEDHEALTH GROUP INC 4.5% S/A 15APR2033	-	500,000	-	(500,000)	-
UNITED OVERSEAS BANK LTD 3.75% S/A 15APR2029 REGS	-	500,000	-	(500,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
LISTED INVESTMENTS					
Debt Securities					
UNITED OVERSEAS BANK LTD 2% S/A 14OCT2031 REGS	-	400,000	-	-	400,000
UNITED OVERSEAS BANK LTD 3.863% S/A 07OCT2032 REGS	500,000	1,500,000	-	(2,000,000)	-
UNITED OVERSEAS BANK LTD 3.875% S/A PERP 10-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	4,300,000	-	(1,900,000)	2,400,000
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(313)	-	313	-
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(140)	-	127	(13)
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(155)	-	155	-
2-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(40)	-	40	-
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(374)	-	374	-
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(123)	-	83	(40)
5-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(416)	-	416	-
5-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(681)	-	681	-
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(174)	-	164	(10)
US TREASURY LONG BOND FUTURE (CBT) JUN2023	-	-	-	-	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) MAR2023	-	11	-	(11)	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) JUN2023	-	(13)	-	13	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) SEP2023	-	(79)	-	79	-
VANKE REAL ESTATE HONG KONG CO LTD 3.975% S/A 09NOV2027	-	2,000,000	-	(2,000,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 4.15% S/A 18APR2023	500,000	-	-	(500,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	-	5,000,000	-	-	5,000,000
WILLIAMS COS INC 5.65% S/A 15MAR2033	-	500,000	-	(500,000)	-
ENN ENERGY HLDGS LTD 4.625% S/A 17MAY2027 REGS	1,700,000	-	-	(1,700,000)	-
YANLORD LAND HK CO LTD 6.75% S/A 23APR2023	500,000	-	-	(500,000)	-
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	-	1,600,000	-	(600,000)	1,000,000
ZHONGYUAN ASSET MANAGEMENT CO LTD 7.5% S/A 25NOV2024	1,000,000	-	-	-	1,000,000
UBS GROUP AG 5.959% S/A 12JAN2034 REGS	-	3,000,000	-	(3,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
UNLISTED INVESTMENTS					
Debt Securities					
ANGLO AMERICAN CAPITAL PLC 5.5% S/A 02MAY2033 REGS	-	1,000,000	-	(1,000,000)	-
INDIANA MICHIGAN POWER CO 5.625% S/A 01APR2053	-	300,000	-	(300,000)	-
ALLY FINANCIAL INC 6.992% S/A 13JUN2029	-	600,000	-	(600,000)	-
ALLY FINANCIAL INC 6.7% S/A 14FEB2033	-	3,000,000	-	(3,000,000)	-
AMGEN INC 5.25% S/A 2MAR2025	-	1,000,000	-	(1,000,000)	-
AMGEN INC 5.507% S/A 2MAR2026	-	1,000,000	-	(1,000,000)	-
AMERIPRISE FINANCIAL INC 5.15% S/A 15MAY2033	-	2,000,000	-	(2,000,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.375% S/A 03JUL2025	-	250,000	-	-	250,000
AUST & NZ BANK GP S+0.75% Q 03JUL2025 REGS	-	300,000	-	-	300,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.4% S/A 19MAY2026 REGS	-	1,000,000	-	-	1,000,000
AON CORP/AON GLOBAL HOLDINGS PLC 5.35% S/A 28FEB2033	-	300,000	-	(300,000)	-
ALEXANDRIA REAL ESTATE EQUITIES INC 4.75% S/A 15APR2035	-	300,000	-	(300,000)	-
AMERICAN EXPRESS CO 4.99% S/A 01MAY2026	-	900,000	-	(900,000)	-
AMERICAN EXPRESS CO 5.043% S/A 01MAY2034	-	600,000	-	(600,000)	-
BARCLAYS PLC 5.829% S/A 09MAY2027	-	2,100,000	-	(2,100,000)	-
BARCLAYS PLC 6.224% S/A 09MAY2034	-	1,700,000	-	(1,700,000)	-
BHP BILLITON FINANCE USA LIMITED 4.875% S/A 27FEB2026	-	1,300,000	-	(1,300,000)	-
BHP BILLITON FINANCE USA LIMITED 4.9% S/A 28FEB2033	-	700,000	-	(700,000)	-
BURLINGTON NORTHERN SANTA FE LLC 5.2% S/A 15APR2054	-	1,000,000	-	(1,000,000)	-
BOC AVIATION LTD 3.875% S/A 27APR2026 REGS	-	1,000,000	-	(1,000,000)	-
BOC AVIATION LTD 3.5% S/A 18SEP2027 REGS	-	500,000	-	(500,000)	-
CHINA BOHAI BANK CO LTD 0% A 29MAY2023 cD	-	1,000,000	-	(1,000,000)	-
CITIGROUP INC 6.174% S/A 25MAY2034	-	1,500,000	-	(1,500,000)	-
CARGILL INC 4.5% S/A 24JUN2026 REGS	-	2,000,000	-	(2,000,000)	-
CARGILL INC 4.75% S/A 24APR2033 REGS	-	500,000	-	(500,000)	-
CROWN CASTLE INTL CORP 4.8% S/A 01SEP2028	-	500,000	-	(500,000)	-
CANADIAN IMPERIAL BANK OF COMMERCE 5.144% S/A 28APR2025	-	1,150,000	-	(1,150,000)	-
CANADIAN IMPERIAL BANK OF COMMERCE 5.001% S/A 28APR2028	-	1,450,000	-	(1,450,000)	-
COMCAST CORP 5.35% S/A 15MAY2053	-	2,500,000	-	(2,500,000)	-
COMCAST CORP 5.5% S/A 15MAY2064	-	500,000	-	(500,000)	-
INVERSIONES CMPC SA 6.125% S/A 23JUN2033 REGS	-	700,000	-	-	700,000
CMS ENERGY CORP 4.625% S/A 15NAY2033	-	500,000	-	(500,000)	-
CAPITAL ONE FINANCIAL CORP 5.468% S/A 1FEB2029	-	1,000,000	-	(1,000,000)	-
CAPITAL ONE FINANCIAL CORP 5.817% S/A 1FEB2034	-	1,000,000	-	(1,000,000)	-
CONOCOPHILLIPS CO 5.3% S/A 15MAY2053	-	500,000	-	(500,000)	-
COX COMMUNICATIONS INC 5.45% S/A 15SEP2028 REGS	-	400,000	-	(400,000)	-
CVS HEALTH CORP 5.3% S/A 01JUN2033	-	1,200,000	-	(1,200,000)	-
CVS HEALTH CORP 5.875% S/A 01JUN2053	-	500,000	-	(500,000)	-
CVS HEALTH CORP 6% S/A 1JUN2063	-	200,000	-	(200,000)	-
DEUTSCHE BANK AG/NEW YORK 7.079% S/A 10FEB2034	-	1,500,000	-	(1,500,000)	-
DEUTSCHE BANK AG 6% A PERP	-	1,000,000	-	(1,000,000)	-
DELL INTL LLC/EMC CORP 7.5% S/A 01FEB3033 REGS	-	1,500,000	-	(1,500,000)	-
ELECTRICITE DE FRANCE SA 5.7% S/A 23MAY2028 REGS	-	2,000,000	-	(2,000,000)	-
ELECTRICITE DE FRANCE SA 6.25% S/A 23MAY2033 REGS	-	400,000	-	(400,000)	-
ELECTRICITE DE FRANCE SA 6.9% S/A 23MAY2053 REGS	-	700,000	-	(700,000)	-
ELECTRICITE DE FRANCE SA 9.125% S/A 15DEC2099 REGS	-	250,000	-	(250,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
UNLISTED INVESTMENTS					
Debt Securities					
EXELON CORP 5.15% S/A 15MAR2028	-	500,000	-	(500,000)	-
EXELON CORP 5.3% S/A 15MAR2033	-	500,000	-	(500,000)	-
FORD MOTOR CO 6.95% S/A 06MAR2026	-	1,500,000	-	(1,500,000)	-
FORD MOTOR CO 7.35% S/A 06MAR2030	-	500,000	-	(500,000)	-
GUOTAI JUNAN INTL HLDGS LTD 0% A 8AUG2023	-	1,000,000	-	(1,000,000)	-
HYATT HOTELS CORP 5.75% S/A 30JAN2027	-	500,000	-	-	500,000
HCA INC 5.9% S/A 01JUN2053	-	200,000	-	(200,000)	-
HSBC HLDGS PLC 6.161% S/A 9MAR2029	-	2,500,000	-	(2,500,000)	-
HSBC HLDGS PLC 6.375% S/A PERP	-	4,500,000	-	(3,700,000)	800,000
HYUNDAI CAPITAL AMERICA 5.8% S/A 26JUN2025 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL AMERICA 5.5% S/A 30MAR2026	-	1,000,000	-	-	1,000,000
HYUNDAI CAPITAL AMERICA 5.65% S/A 26JUN2026 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL AMERICA 5.68% S/A 26JUN2028 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL AMERICA 5.7% S/A 26JUN2030 REGS	-	1,000,000	-	(1,000,000)	-
INTL BUSINESS MACHINES CORP 5.1% S/A 06FEB2053	-	6,000,000	-	(6,000,000)	-
INTESA SANPAOLO SPA 7.778% S/A 20JUN2054 REGS	-	400,000	-	(400,000)	-
KINDER MORGAN INC 5.2% S/A 01JUN2033	-	1,000,000	-	(1,000,000)	-
LEIDOS INC 5.75% S/A 15MAR2033	-	1,000,000	-	(1,000,000)	-
LINYI CITY DEVELOP INTER 5.25% S/A 24JUN2025	1,000,000	-	-	-	1,000,000
MAJID AL FUTTAIM HLDG LLC 5% S/A 01JUN2033	-	1,000,000	-	(1,000,000)	-
MARRIOTT INTL 4.9% S/A 15APR2029	-	250,000	-	(250,000)	-
MET TOWER GLOBAL FUNDING 5.4% S/A 20JUN2026 REGS	-	500,000	-	-	500,000
META PLATFORMS INC 4.95% S/A 15MAY2033	-	1,000,000	-	(1,000,000)	-
META PLATFORMS INC 5.6% S/A 15MAY2053	-	1,000,000	-	(1,000,000)	-
MAGNA INTL INC 5.98% S/A 21MAR2026	-	600,000	-	(600,000)	-
MPLX LP 5% S/A 01MAR2033	-	1,000,000	-	(1,000,000)	-
MACQUARIE BANK LTD 5.208% S/A 15JUN2026 REGS	-	700,000	-	-	700,000
MACQUARIE BANK LTD S+1.24% Q 15JUN2026 REGS	-	1,700,000	-	(1,000,000)	700,000
MACQUARIE GROUP LTD 5.108% S/A 09AUG2026 REGS	500,000	-	-	(500,000)	-
MACQUARIE GROUP LTD 5.887% S/A 15JUN2034 REGS	-	600,000	-	(600,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 5.422% S/A 22FEB2029	-	1,000,000	-	(1,000,000)	-
NATIONAL AUSTRALIA BANK LTD/NEW YORK 4.9% S/A 13JUN2028	-	1,550,000	-	(850,000)	700,000
NESTLE HLDGS INC 5.25% S/A 13MAR2026 REGS	-	1,000,000	-	(1,000,000)	-
NESTLE HLDGS INC 5% S/A 14MAR2028 REGS	-	400,000	-	(400,000)	-
NATIONAL SECURITIES CLEARING CORP 5.15% S/A 30MAY2025 REGS	-	900,000	-	(900,000)	-
ORACLE CORP 4.65% S/A 6MAY2030	-	800,000	-	(800,000)	-
ORACLE CORP 4.9% S/A 6FEB2033	-	500,000	-	(500,000)	-
PUBLIC SERVICE ELECTRIC & GAS CO 5.125% S/A 15MAR2053	-	250,000	-	(250,000)	-
PENSKE TRUCK LEASING CO LP/PTL FINANCE CORP 6.2% S/A 15JUN2030 REGS	-	500,000	-	(500,000)	-
PETROBRAS GLOBAL FINANCE BV 6.5% S/A 3JUL2033	-	4,700,000	-	(3,000,000)	1,700,000
PFIZER INC 4.65% S/A 19MAY2025	-	600,000	-	(600,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45% S/A 19MAY2026	-	1,000,000	-	(1,000,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% S/A 19MAY2030	-	600,000	-	(600,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% S/A 19MAY2033	-	600,000	-	(600,000)	-
PFIZER INC 5.11% S/A 19MAY2043	-	300,000	-	(300,000)	-
PFIZER INC 5.3% S/A 19MAY2053	-	500,000	-	(500,000)	-
PFIZER INC 5.34% S/A 19MAY2063	-	400,000	-	(400,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
UNLISTED INVESTMENTS					
Debt Securities					
PRINCIPAL FINANCIAL GROUP INC 5.375% S/A 15MAR2033	-	2,000,000	-	(2,000,000)	-
PRINCIPAL FINANCIAL GROUP INC 5.5% S/A 15MAR2053	-	1,300,000	-	(1,300,000)	-
PROLOGIS LP 4.75% S/A 15JUN2033	-	250,000	-	(250,000)	-
PHILIP MORRIS INTL INC 4.875% S/A 13FEB2026	-	1,700,000	-	(1,700,000)	-
PHILIP MORRIS INTL INC 4.875% S/A 15FEB2028	-	1,000,000	-	(1,000,000)	-
PHILIP MORRIS INTL INC 5.125% S/A 15FEB2030	-	1,000,000	-	(1,000,000)	-
PHILIP MORRIS INTL INC 5.375% S/A 15FEB2033	-	1,700,000	-	(1,700,000)	-
PNC FINANCIAL SERVICES GROUP INC 6.25% Q PERP	-	2,000,000	-	(2,000,000)	-
PORT OF NEWCASTLE INVESTMENTS FINANCING PTY LTD 5.9% S/A 24NOV2031 REGS	500,000	-	-	(200,000)	300,000
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	200,000	-	-	(200,000)	-
SVENSKA HANDELSBANKEN AB S+1.25% Q 15JUN2026 REGS	-	2,000,000	-	(2,000,000)	-
SMBC AVIATION CAPITAL FINANCE DAC 5.45% S/A 03MAY2028 REGS	-	1,000,000	-	(1,000,000)	-
SOCIETE GENERALE SA 6.446% S/A 10JAN2029 REGS	-	2,000,000	-	(2,000,000)	-
SOCIETE GENERALE SA 6.691% S/A 10JAN2034 REGS	-	1,000,000	-	(1,000,000)	-
SOCIETE GENERALE SA 7.367% S/A 10JAN2053 REGS	-	2,200,000	-	(2,200,000)	-
STANDARD CHARTERED PLC 6.187% S/A 6JUL2027 REGS	-	500,000	-	-	500,000
STANDARD CHARTERED PLC 6.17% S/A 09JAN2027	-	1,200,000	-	(1,200,000)	-
STANDARD CHARTERED PLC 6.301% S/A 09JAN2029	-	3,400,000	-	(3,400,000)	-
STANDARD CHARTERED PLC 6.296% S/A 06JUL2034 REGS	-	700,000	-	(700,000)	-
AT&T INC .4% S/A 15FEB2034	-	800,000	-	(800,000)	-
TFI OVERSEAS INVESTMENT LTD 5.15% A 01FEB2023	1,000,000	-	-	(1,000,000)	-
TOYOTA MOTOR CREDIT CORP 4.8% S/A 10JAN2025	-	1,100,000	-	(1,100,000)	-
TOYOTA MOTOR CREDIT CORP 4.625% S/A 12JAN2028	-	500,000	-	(500,000)	-
TOYOTA MOTOR CREDIT CORP 4.7% S/A 12JAN2033	-	250,000	-	(250,000)	-
TRIMBLE INC 6.1% S/A 15MAR2033	-	400,000	-	(400,000)	-
TRAVELERS COS INC 5.45% S/A 25MAY2053	-	200,000	-	(200,000)	-
UNITEDHEALTH GROUP INC 4.25% S/A 15JAN2029	-	500,000	-	(500,000)	-
UNITED PARCEL SERVICE INC 4.875% S/A 3MAR2033	-	1,000,000	-	(1,000,000)	-
UNITED PARCEL SERVICE INC 5.05% S/A 3MAR2053	-	2,000,000	-	(2,000,000)	-
VERIZON COMMUNICATIONS INC 5.05% S/A 9MAY2033	-	500,000	-	(500,000)	-
WELLS FARGO & CO 5.389% S/A 24APR2034	-	500,000	-	(500,000)	-
WALMART INC 4% S/A 15APR2026	-	1,500,000	-	(1,500,000)	-
WALMART INC 3.9% S/A 15APR2028	-	1,000,000	-	(1,000,000)	-
WALMART INC 4% S/A 15APR2030	-	1,000,000	-	(1,000,000)	-
WALMART INC 4.1% S/A 15APR2033	-	3,000,000	-	(3,000,000)	-
WALMART INC 4.5% S/A 15APR2053	-	700,000	-	(700,000)	-
Mutual Fund					
CHINAAMC ASIA ESG BOND FUND-CLASS I	-	398,466	-	-	398,466
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	187,497	350,600	-	-	538,097
CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND-I RMB ACC	6,006,729	-	-	-	6,006,729
CHINAAMC GLOBAL SELECTED INCOME FUND-I A USD	100,079	-	-	-	100,079

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividend	Disposal	
Future Securities					
10-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(313)	-	313	-
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(182)	-	162	(20)
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(155)	-	155	-
2-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(40)	-	40	-
2-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(374)	-	374	-
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(123)	-	123	-
5-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(416)	-	416	-
5-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(681)	-	681	-
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(214)	-	194	(20)
US TREASURY LONG BOND FUTURE (CBT) JUN2023	-	(37)	-	22	(15)
Forward foreign currency contracts					
Traded Forward Buy CNY20,000,000 T/D 2023-01-06 S/D	-	1	-	(1)	-
2023-06-12 Forward Sell USD2,947,462	-				
Traded Forward Buy CNY5,800,000 T/D 2023-01-10 S/D	-	1	-	(1)	-
2023-01-31 Forward Sell USD858,379	-				
Traded Forward Buy CNY10,300,000 T/D 2023-01-26 S/D	-	1	-	(1)	-
2023-01-31 Forward Sell USD1,526,378	-				
Traded Forward Buy USD711,664 T/D 2023-01-26 S/D 2023-01-31 Forward Sell CNY4,800,000	-	1	-	(1)	-
Traded Forward Buy CNY4,800,000 T/D 2023-01-26 S/D	-	1	-	(1)	-
2023-02-08 Forward Sell USD712,001	-				
Traded Forward Buy USD1,531,507 T/D 2023-01-26 S/D	-	1	-	(1)	-
2023-03-31 Forward Sell CNY10,300,000	-				
Traded Forward Buy USD8,174,629 T/D 2023-02-06 S/D	-	1	-	(1)	-
2023-05-08 Forward Sell CNY55,200,000	-				
Traded Forward Buy USD1,498,282 T/D 2023-03-29 S/D	-	1	-	(1)	-
2023-04-28 Forward Sell CNY10,300,000	-				
Traded Forward Buy USD1,171,938 T/D 2023-04-13 S/D	-	1	-	-	1
2023-07-19 Forward Sell CNY8,000,000	-				
Traded Forward Buy USD1,506,306 T/D 2023-04-26 S/D	-	1	-	-	1
2023-10-31 Forward Sell CNY10,300,000	-				
Traded Forward Buy CNY5,000,000 T/D 2023-05-03 S/D	-	-	-	(1)	(1)
2023-07-19 Forward Sell USD725,531	-				
Traded Forward Buy CNY55,200,000 T/D 2023-05-04 S/D	-	1	-	(1)	-
2023-05-08 Forward Sell USD7992,239	-				
Traded Forward Buy USD8,103,109 T/D 2023-05-04 S/D	-	1	-	-	1
2023-11-08 Forward Sell CNY55,200,000	-				
Traded Forward Buy USD1,937,484 T/D 2023-05-08 S/D	-	1	-	(1)	-
2023-05-11 Forward Sell EUR1,755,000	-				
Traded Forward Buy USD1,604,037 T/D 2023-06-01 S/D	-	1	-	(1)	-
2023-06-06 Forward Sell EUR1,499,895	-				
Traded Forward Buy USD723,690 T/D 2023-06-05 S/D 2023-08-07 Forward Sell CNY5,126,466	-	1	-	-	1
Traded Forward Buy USD572,259 T/D 2023-06-08 S/D 2023-07-07 Forward Sell CNY4,080,000	-	1	-	-	1
Traded Forward Buy USD569,333 T/D 2023-06-13 S/D 2023-09-15 Forward Sell CNY4,046,986	-	1	-	-	1
Traded Forward Buy CNY3,084,315 T/D 2023-06-16 S/D	-	-	-	(1)	(1)
2023-07-07 Forward Sell USD432,556	-				
Traded Forward Buy USD1,067,333 T/D 2023-06-19 S/D	-	1	-	-	1
2023-07-21 Forward Sell USD973,994	-				
Traded Forward Buy CNY2,220,801 T/D 2023-06-19 S/D	-	-	-	(1)	(1)
2023-09-21 Forward Sell USD312,341	-				
Traded Forward Buy CNY995,685 T/D 2023-06-21 S/D 2023-07-07 Forward Sell USD138,374	-	-	-	(1)	(1)
Traded Forward Buy CNY1,826,185 T/D 2023-06-21 S/D	-	-	-	(1)	(1)
2023-09-15 Forward Sell USD255,234	-				
Total investment portfolio	109,659,305	569,951,052	18,750	(600,998,102)	78,631,005

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

30 June 2023

	Nominal Qty	Fair Value USD	% of net asset
QUOTED DEBT SECURITIES			
AUSTRALIA			
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	500,000	492,150	0.74%
CNOOC FINANCE 2015 AUSTRALIA PTY LTD 4.2% S/A 05MAY2045	1,000,000	866,780	1.30%
		1,358,930	2.04%
BERMUDA			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	300,000	254,568	0.38%
CHINA WATER AFFAIRS GROUP LTD 4.85% S/A 18MAY2026	400,000	347,516	0.52%
		602,084	0.90%
CANADA			
CNOOC PETROLEUM NORTH AMERICA ULC 6.4% S/A 15MAY2037	1,000,000	1,106,590	1.66%
		1,106,590	1.66%
CAYMAN			
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	3,000,000	412,108	0.62%
CIFI HLDGS GROUP CO LTD 5.85% S/A 19AUG2023	2,000,000	31,079	0.05%
BAIDU INC 4.875% S/A 14NOV2028	500,000	488,410	0.73%
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	500,000	82,875	0.12%
COUNTRY GARDEN HLDGS CO LTD 5.4% S/A 27MAY2025	300,000	111,999	0.17%
COUNTRY GARDEN HLDGS CO LTD 3.125% S/A 22OCT2025	1,000,000	317,720	0.48%
COUNTRY GARDEN HLDGS CO LTD 4.2% S/A 06FEB2026	500,000	161,180	0.24%
COUNTRY GARDEN HLDGS CO LTD 2.7% S/A 12JUL2026	500,000	157,420	0.24%
SEAZEN GROUP LTD 4.45% S/A 13JUL2025	500,000	257,575	0.39%
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	500,000	451,755	0.68%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	500,000	491,240	0.74%
LONGFOR PROPERTIES CO LTD 4.5% S/A 16JAN2028	500,000	400,880	0.60%
MEITUAN DIANPING 2.125% S/A 28OCT2025 REGS	800,000	730,952	1.10%
SUNAC CHINA HLDGS LTD 5.95% S/A 26APR2024	2,997,000	488,541	0.73%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	1,800,000	1,799,190	2.70%
		6,382,923	9.60%
CHINA			
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 3M L+0.85% Q 27JUL2023	1,000,000	1,000,160	1.51%
ZHONGYUAN ASSET MANAGEMENT CO LTD 7.5% S/A 25NOV2024	1,000,000	1,002,840	1.51%
		2,003,000	3.02%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2023

	Nominal Qty	Fair Value USD	% of net asset
<u>QUOTED DEBT SECURITIES</u> (continued)			
HONG KONG			
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	5,000,000	675,696	1.02%
HONG KONG GOVERNMENT INTL BOND 3.375 A 07JUN2027	750,000	807,774	1.21%
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+1.175% Q 05SEP2024	1,800,000	1,799,406	2.70%
BANK OF CHINA HONG KONG LTD 5.9% S/A PERP REGS	317,000	316,629	0.48%
CATHAY PACIFIC MTN FINANCING HK LTD 4.875 S/A 17AUG2026	500,000	484,105	0.73%
NANYANG COMMERCIAL BANK LTD 7.35% S/A PERP	1,000,000	985,870	1.48%
		5,069,479	7.62%
NETHERLANDS			
SYNGENTA FINANCE NV 3.375% A 16APR2026	1,000,000	1,042,375	1.57%
		1,042,375	1.57%
JAPAN			
ASAHI MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	1,300,000	1,295,151	1.95%
		1,295,151	1.95%
INDONESIA			
BANK MANDIRI PERSERO TBK PT 5.5% S/A 04APR2026	500,000	500,025	0.75%
PERUSAHAAN LISTRIK NEGARA 5.45% S/A 21MAY2028 REGS	500,000	501,835	0.75%
		1,001,860	1.50%
KOREA			
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	500,000	498,300	0.75%
SHINHAN BANK 3.875% S/A 24MAR2026 REGS	1,000,000	939,490	1.41%
SK ON CO LTD 5.375% S/A 11MAY2026	1,600,000	1,587,568	2.39%
		3,025,358	4.55%
UAE			
FIRST ABU DHABI BANK PJSC 3.4% 18AUG2025	10,000,000	1,368,295	2.06%
MDGH GMTN RSC LTD 5.084% S/A 22MAY2053 REGS	200,000	199,556	0.30%
		1,567,851	2.36%
SINGAPORE			
UNITED OVERSEAS BANK LTD 2% S/A 14OCT2031 REGS	400,000	350,776	0.53%
UNITED OVERSEAS BANK LTD 3.875% S/A PERP	2,400,000	2,369,736	3.56%
		2,720,512	4.09%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2023

	Nominal Qty	Fair Value USD	% of net asset
<u>QUOTED DEBT SECURITIES</u> (continued)			
UNITED KINGDOM			
HSBC HLDGS PLC 6.375% S/A PERP	1,500,000	1,441,500	2.17%
		1,441,500	2.17%
UNITED STATES			
FMC CORP	200,000.00	202,978	0.31%
		202,978	0.31%
VIRGIN ISLAND, BT			
WANDA PROPERTIES OVERSEAS LTD 6.875% S/A 23JUL2023	1,000,000	918,790	1.38%
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	900,000	615,069	0.92%
NEW METRO GLOBAL LTD 4.625% S/A 15OCT2025	200,000	100,726	0.15%
EASY TACTIC LTD 7.5% S/A 11JUL2025	518,750	48,166	0.07%
HUARONG FINANCE 2017 CO LTD 3M L+1.325% Q 03JUL2023	3,500,000	3,500,700	5.26%
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	500,000	379,445	0.57%
SINO-OCEAN LAND TREASURE IV LTD 2.7% S/A 13JAN2025	300,000	92,991	0.14%
SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.1% S/A 28APR2045 REGS	1,155,000	1,011,018	1.51%
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	1,000,000	866,290	1.30%
		7,533,195	11.32%
QUOTED DEBT SECURITIES TOTAL		36,353,786	54.65%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2023

	Holding shares	Fair Value USD	% of net asset
<u>UNLISTED DEBT SECURITIES</u>			
AUSTRALIA			
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.375% S/A 03JUL2025	250,000	249,613	0.38%
AUST & NZ BANK GP S+0.75% Q 03JUL2025 REGS	300,000	300,564	0.45%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.4% S/A 19MAY2026 REGS	1,000,000	952,290	1.43%
MACQUARIE BANK LTD 5.208% S/A 15JUN2026 REGS	700,000	693,616	1.04%
MACQUARIE BANK LTD S+1.24% Q 15JUN2026 REGS	700,000	703,283	1.06%
NATIONAL AUSTRALIA BANK LTD/NEW YORK 4.9% S/A 13JUN2028	700,000	692,048	1.04%
PORT OF NEWCASTLE INVESTMENTS FINANCING PTY LTD 5.9% S/A 24NOV2031 REGS	300,000	259,542	0.39%
		<u>3,850,956</u>	<u>5.79%</u>
CHILE			
INVERSIONES CMPC SA 6.125% S/A 23JUN2033 REGS	700,000	705,628	1.07%
		<u>705,628</u>	<u>1.07%</u>
HONG KONG			
CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND-I RMB ACC	6,006,729	8,590,244	12.91%
CHINAAMC ASIA ESG BOND FUND-CLASS I	398,466	4,034,308	6.06%
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	538,097	6,166,057	9.27%
CHINAAMC GLOBAL SELECTED INCOME FUND-I A USD	100,079	1,041,625	1.57%
		<u>19,832,234</u>	<u>29.81%</u>
UNITED KINGDOM			
HSBC HLDGS PLC 6.375% S/A PERP	800,000	762,288	1.15%
STANDARD CHARTERED PLC 6.187% S/A 6JUL2027 REGS	500,000.00	500,495	0.75%
		<u>1,262,783</u>	<u>1.90%</u>
NETHERLANDS			
PETROBRAS GLOBAL FINANCE BV 6.5% S/A 3JUL2033	1,700,000	1,665,065	2.50%
		<u>1,665,065</u>	<u>2.50%</u>
UNITED STATES			
HYATT HOTELS CORP 5.75% S/A 30JAN2027	500,000.00	498,170	0.75%
HYUNDAI CAPITAL AMERICA 5.5% S/A 30MAR2026	1,000,000.00	992,280	1.49%
MET TOWER GLOBAL FUNDING 5.4% S/A 20JUN2026 REGS	500,000.00	497,955	0.75%
		<u>1,988,405</u>	<u>2.99%</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2023

	Holding shares	Fair Value USD	% of net asset
<u>UNLISTED DEBT SECURITIES</u>			
VIRGIN ISL, BT			
LINYI CITY DEVELOPMENT INTERNATIONAL CO LTD	1,000,000	963,520	1.45%
	1,000,000	963,520	1.45%
UNLISTED DEBT SECURITIES TOTAL		30,268,591	45.50%
Futures			
UNITED STATES			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-20	12,813	0.02%
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-20	5,156	0.01%
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-15	6,094	0.01%
		24,063	0.04%
Forward foreign currency contracts			
Buy USD 572,259 Sell CNY 4,080,000 (counterparty: CitiBank N.A. Hong Kong Branch)		11,659	0.02%
Buy USD 1,171,938 Sell CNY 8,000,000 (counterparty: CitiBank N.A. Hong Kong Branch)		71,614	0.11%
Buy USD 723,690 Sell CNY 5,126,466 (counterparty: CitiBank N.A. Hong Kong Branch)		17,488	0.03%
Buy USD 569,333 Sell CNY 4,046,986 (counterparty: CitiBank N.A. Hong Kong Branch)		9,932	0.01%
Buy USD 1,506,306 Sell CNY 10,300,000 (counterparty: Bank of China (Hong Kong) Limited)		76,785	0.12%
Buy USD 8,103,109 Sell CNY 55,200,000 (counterparty: CitiBank N.A. Hong Kong Branch)		436,799	0.66%
Buy USD 1,067,333 Sell EUR 973,994 (counterparty: CitiBank N.A. Hong Kong Branch)		10,160	0.02%
Buy CNY 995,685 Sell USD 138,374 (counterparty: CitiBank N.A. Hong Kong Branch)	(	1,565)	0.00%
Buy CNY 5,000,000 Sell USD 725,531 (counterparty: CitiBank N.A. Hong Kong Branch)	(	37,830)	-0.06%
Buy CNY 1,826,185 Sell USD 255,234 (counterparty: CitiBank N.A. Hong Kong Branch)	(	2,807)	0.00%
Buy CNY 2,220,801 Sell USD 312,341 (counterparty: CitiBank N.A. Hong Kong Branch)	(	5,189)	-0.01%
Buy CNY 3,084,315 Sell USD 432,556 (counterparty: CitiBank N.A. Hong Kong Branch)	(	8,766)	-0.01%
		578,280	0.86%
Total investments portfolio (Cost: USD 67,772,988)		67,224,720	101.06%
Other net assets		(702,517)	-1.06%
Total net assets as at 30 June 2023		66,522,203	100.00%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

USD

Undistributed income at 1 January 2023

Decrease in net assets attributable to unitholders	(4,102,904)
Add: Finance costs – distribution to unitholders	<u>2,069,367</u>

Undistributed income before distribution	(2,033,537)
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Distribution paid on 31 Jan 2023 (Record date: 13 Jan 2023)

USD 0.0646 per unit for Class I-DIST-USD	(192,231)
HKD 0.0680 per unit for Class I-DIST-HKD	(15,821)
HKD 0.0450 per unit for Class A-DIST-HKD	(6,037)
USD 0.0695 per unit for Class A-DIST-USD	(146,644)

Distribution paid on 28 Feb 2023 (Record date: 15 Feb 2023)

USD 0.0641 per unit for Class I-DIST-USD	(190,744)
HKD 0.0678 per unit for Class I-DIST-HKD	(16,012)
HKD 0.0448 per unit for Class A-DIST-HKD	(7,564)
USD 0.0689 per unit for Class A-DIST-USD	(146,895)

Distribution paid on 31 Mar 2023 (Record date: 20 Mar 2023)

USD 0.0628 per unit for Class I-DIST-USD	(181,223)
HKD 0.0664 per unit for Class I-DIST-HKD	(14,318)
HKD 0.0438 per unit for Class A-DIST-HKD	(7,417)
USD 0.0674 per unit for Class A-DIST-USD	(143,696)

Distribution paid on 28 Apr 2023 (Record date: 17 Apr 2023)

USD 0.0624 per unit for Class I-DIST-USD	(180,069)
HKD 0.0660 per unit for Class I-DIST-HKD	(14,222)
HKD 0.0435 per unit for Class A-DIST-HKD	(7,380)
USD 0.0669 per unit for Class A-DIST-USD	(144,022)

Distribution paid on 31 May 2023 (Record date: 17 May 2023)

USD 0.0601 per unit for Class I-DIST-USD	(173,432)
HKD 0.0634 per unit for Class I-DIST-HKD	(13,700)
HKD 0.0418 per unit for Class A-DIST-HKD	(7,127)
USD 0.0645 per unit for Class A-DIST-USD	(136,580)

Distribution paid on 30 Jun 2023 (Record date: 16 Jun 2023)

USD 0.0603 per unit for Class I-DIST-USD	(129,310)
HKD 0.0636 per unit for Class I-DIST-HKD	(13,765)
HKD 0.0419 per unit for Class A-DIST-HKD	(7,149)
USD 0.0647 per unit for Class A-DIST-USD	(174,009)

Transfer from capital	<u>(2,069,367)</u>
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Undistributed income at 30 June 2023	<u>-</u>
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The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the gross income of the Sub-Fund.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2023 are as follows:

Futures contracts

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial liability:</u>			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	10-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Company Limited	12,813
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	2-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Company Limited	5,156
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	5-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Company Limited	6,094
			<u>24,063</u>

Forward foreign currency contract

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial Asset:</u>			
Forward Buy USD 572,259 Sell CNY 4,080,000 T/D 2023-06-08 S/D 2023-07-07	N/A	CitiBank N.A. Hong Kong Branch	11,659
Forward Buy USD 1,171,938 Sell CNY 8,000,000 T/D 2023-04-13 S/D 2023-07-19	N/A	CitiBank N.A. Hong Kong Branch	71,614
Forward Buy USD 723,690 Sell CNY 5,126,466 T/D 2023-06-05 S/D 2023-08-07	N/A	CitiBank N.A. Hong Kong Branch	17,488
Forward Buy USD 569,333 Sell CNY 4,046,986 T/D 2023-06-13 S/D 2023-09-15	N/A	CitiBank N.A. Hong Kong Branch	9,932
Forward Buy USD 1,506,306 Sell CNY 10,300,000 T/D 2023-04-26 S/D 2023-10-31	N/A	Bank of China (Hong Kong) Limited	76,785
Forward Buy USD 8,103,109 Sell CNY 55,200,000 T/D 2023-05-4 S/D 2023-11-08	N/A	CitiBank N.A. Hong Kong Branch	436,799
Forward Buy USD 1,067,333 Sell EUR 973,994 T/D 2023-06-19 S/D 2023-07-21	N/A	CitiBank N.A. Hong Kong Branch	10,160
			<u>634,437</u>
<u>Financial liability:</u>			
Forward Buy CNY 995,685 Sell USD 138,374 T/D 2023-06-21 S/D 2023-07-07	N/A	CitiBank N.A. Hong Kong Branch	(1,565)
Forward Buy CNY 5,000,000 Sell USD 725,531 T/D 2023-05-03 S/D 2023-07-19	N/A	CitiBank N.A. Hong Kong Branch	(37,830)
Forward Buy CNY 1,826,185 Sell USD 255,234 T/D 2023-06-21 S/D 2023-09-15	N/A	CitiBank N.A. Hong Kong Branch	(2,807)
Forward Buy CNY 2,220,801 Sell USD 312,341 T/D 2023-06-19 S/D 2023-07-07	N/A	CitiBank N.A. Hong Kong Branch	(5,189)
Forward Buy CNY 3,084,315 Sell USD 432,556 T/D 2023-06-16 S/D 2023-07-07	N/A	CitiBank N.A. Hong Kong Branch	(8,766)
			<u>(56,157)</u>

