

ChinaAMC Select Fund

**ChinaAMC Select RMB Bond Fund**

Unaudited Semi-Annual Report

For the period from  
1 January 2023 to 30 June 2023



**华夏基金**  
**ChinaAMC**

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT RMB BOND FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

For the period from 1 January 2023 to 30 June 2023

CHINAAMC SELECT RMB BOND FUND  
(a sub-fund of ChinaAMC Select Fund)

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**IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-rmb-bond-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT RMB BOND FUND  
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ADMINISTRATION AND MANAGEMENT

**MANAGER**

China Asset Management (Hong Kong) Limited  
37/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**DIRECTORS OF THE MANAGER**

Ms. Li Yimei  
Mr. Gan Tian  
Mr. Li Fung Ming  
Mr. Sun Liqiang  
Mr. Yang Kun (appointed on 30 May 2023)

**LEGAL ADVISER TO THE MANAGER**

Deacons  
5/F, Alexandra House  
18 Chater Road  
Central, Hong Kong

**TRUSTEE, ADMINISTRATOR AND REGISTRAR**

BOCI-Prudential Trustee Limited  
Suites 1501-1507 & 1513-1516, 15/F,  
1111 King's Road,  
Taikoo Shing, Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**RQFII LOCAL CUSTODIAN**

Bank of China Limited  
1 Fuxingmen Nei Dajie  
Beijing  
China

**AUDITOR**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

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## REPORT OF THE MANAGER TO THE UNITHOLDERS

China started off the year 2023 on a positive note as the Covid lockdown was lifted, leading to market optimism about a potential recovery. However, as time passed, signs of weakness became more prominent, presenting challenges that the government can address with policy options. It's important to exercise caution and take gradual steps rather than seeking a quick fix. The capital markets are anticipating robust policy stimulus, but without it, the healing process may be prolonged. While there may be room for bond yields to decrease, the journey will likely be a difficult one, with fluctuating movements.

China Asset Management (Hong Kong) Limited  
18 August 2023

CHINAAMC SELECT RMB BOND FUND  
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB
<b>INCOME</b>		
Interest income on financial assets at fair value through profit or loss	962,413	1,148,155
Interest income on bank deposits and deposit reserve	9,335	15,386
	<u>971,748</u>	<u>1,163,541</u>
<b>EXPENSES</b>		
Management fee	( 436,097)	( 542,433)
Trustee fee	( 240,000)	( 240,000)
Custodian fee and bank charges	( 28,148)	( 21,341)
Auditors' remuneration	( 73,645)	( 66,276)
Brokerage fees	( 11,454)	( 1,032)
Transaction costs	( 8,615)	( 9,125)
Legal and professional fee	-	( 21,699)
Other expenses	( 34,829)	( 41,721)
	<u>( 832,788)</u>	<u>( 943,627)</u>
<b>PROFIT BEFORE INVESTMENT LOSSES AND EXCHANGE DIFFERENCES</b>	<b>138,960</b>	<b>219,914</b>
<b>INVESTMENT LOSSES AND EXCHANGE DIFFERENCES</b>		
Net losses on financial assets at fair value through profit or loss	( 140,900)	( 1,504,719)
Foreign exchange differences	( 5,646)	( 5,862)
<b>NET INVESTMENT AND EXCHANGE LOSS</b>	<b>( 146,546)</b>	<b>( 1,510,581)</b>
<b>LOSS BEFORE TAX</b>	<b>( 7,586)</b>	<b>( 1,290,667)</b>
Withholding taxes	( 911)	( 1,512)
<b>LOSS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>( 8,497)</b>	<b>( 1,292,179)</b>

CHINAAMC SELECT RMB BOND FUND  
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2023

	30 June 2023 (Unaudited) RMB	31 December 2022 (Audited) RMB
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	55,076,722	69,885,294
Interest receivables	1,250,900	895,623
Deposits and other receivables	164	-
Cash and cash equivalents	8,880,736	6,032,829
<b>TOTAL ASSETS</b>	<u>65,208,522</u>	<u>76,813,746</u>
<b>LIABILITIES</b>		
Redemption payable	84,972	131,271
Management fee payable	211,885	241,120
Trustee fee payable	40,000	80,000
Tax payable	1,497,502	1,475,946
Distributions payable to unitholders	219,135	252,875
Other payables	408,047	328,255
<b>TOTAL LIABILITIES</b>	<u>2,461,541</u>	<u>2,509,467</u>
<b>NET ASSET ATTRIBUTABLE TO UNITHOLDERS</b>	<u>62,746,981</u>	<u>74,304,279</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>65,208,522</u>	<u>76,813,746</u>

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC"). The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2022, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT RMB BOND FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB
At the beginning of the period	74,304,279	92,819,728
Subscription of units		
- Class A-DIST-RMB	98,800	213,000
- Class A-DIST-USD	16,656	777,643
	<u>115,456</u>	<u>990,643</u>
Redemption of units		
- Class A-DIST-RMB	( 9,723,684)	( 7,651,180)
- Class A-DIST-USD	( 504,189)	( 265,484)
	<u>( 10,227,873)</u>	<u>( 7,916,664)</u>
Distributions to unitholders		
- Class A-DIST-RMB	( 1,315,623)	( 1,570,625)
- Class A-DIST-USD	( 120,760)	( 109,731)
	<u>( 1,436,383)</u>	<u>( 1,680,356)</u>
Profit and total comprehensive income for the period	<u>( 8,497)</u>	<u>( 1,292,179)</u>
At the end of the period	<u>62,746,981</u>	<u>82,921,172</u>



CHINAAMC SELECT RMB BOND FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) Number of Units	For the period from 1 January 2022 to 30 June 2022 (Unaudited) Number of Units
Number of units in issue at the beginning of the period		
- Class A-DIST-RMB	7,742,640.35	9,161,435.54
- Class A-DIST-USD	99,196.34	89,921.11
	<u>7,841,836.69</u>	<u>9,251,356.65</u>
Number of units issued during the period		
- Class A-DIST-RMB	11,151.24	22,873.76
- Class A-DIST-USD	314.89	14,089.39
	<u>11,466.13</u>	<u>36,963.15</u>
Number of units redeemed during the period		
- Class A-DIST-RMB	( 1,103,061.44)	( 818,999.57)
- Class A-DIST-USD	( 9,734.51)	( 4,684.84)
	<u>( 1,112,795.95)</u>	<u>( 823,684.41)</u>
Number of units in issue at the end of the period		
- Class A-DIST-RMB	6,650,730.15	8,365,309.73
- Class A-DIST-USD	89,776.72	99,328.66
	<u>6,740,506.87</u>	<u>8,464,638.39</u>
NUMBER OF UNITS IN ISSUE		
- Class A-DIST-RMB	6,650,730.15	8,365,309.73
- Class A-DIST-USD	89,776.72	99,328.66
NET ASSET VALUE PER UNIT		
- Class A-DIST-RMB	RMB 8.7401	RMB 9.2603
- Class A-DIST-USD	<u>USD 7.0650</u>	<u>USD 8.1892</u>

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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	( 7,586)	( 1,290,667)
Adjustment for:		
Interest income	( 971,749)	( 1,163,541)
Decrease in financial assets at fair value through profit or loss	14,808,571	11,474,515
Increase in deposits and other receivables	( 164)	( 164)
Decrease in management fee payable	( 29,235)	( 31,851)
Increase/(decrease) in other payables	79,792	( 72,646)
Decrease in Trustee fee payable	( 40,000)	-
Cash generated from operations	<u>13,839,629</u>	<u>8,916,646</u>
Interest received	616,472	485,474
Tax refund	20,645	370,540
Net cash flows generated from operating activities	<u>14,476,746</u>	<u>9,771,660</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of units	115,456	990,643
Payments for redemption of units	( 10,274,172)	( 7,898,494)
Distribution to unitholders	( 1,470,123)	( 1,701,392)
Net cash flows used in financing activities	<u>( 11,628,839)</u>	<u>( 8,609,243)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,847,907</b>	<b>1,162,417</b>
Cash and cash equivalents at the beginning of the period	<u>6,032,829</u>	<u>9,036,602</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b><u>8,880,736</u></b>	<b><u>10,199,019</u></b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash at banks	<u>8,880,736</u>	<u>10,199,019</u>
Net cash flows generated from operating activities include:		
Interest income on bank deposits and deposit reserve	9,171	15,386

CHINAAMC SELECT RMB BOND FUND  
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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders  
(calculated in accordance with the Trust Deed)

		Net asset value per unit	Net asset value RMB
As at 30 June 2023 (Unaudited)			
- Class A-DIST-RMB	RMB	8.7401	58,128,062
- Class A-DIST-USD	USD	7.0650	4,618,919
As at 31 December 2022 (Audited)			
- Class A-DIST-RMB	RMB	8.9214	69,075,371
- Class A-DIST-USD	USD	7.6163	5,228,908
As at 31 December 2021 (Audited)			
- Class A-DIST-RMB	RMB	9.5733	87,704,799
- Class A-DIST-USD	USD	8.9546	5,114,929
As at 31 December 2020 (Audited)			
- Class A-DIST-RMB	RMB	10.0730	110,756,406
- Class A-DIST-USD	USD	9.2271	6,776,630
As at 31 December 2019 (Audited)			
- Class A-DIST-RMB	RMB	10.1940	141,372,617
- Class A-DIST-USD	USD	8.7752	28,576,933

CHINAAMC SELECT RMB BOND FUND  
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit<sup>1</sup>

		Highest issue price per unit		Lowest redemption price per unit
For the period from 1 January 2023 to 30 June 2023 (Unaudited)				
- Class A-DIST-RMB	RMB	8.9981	RMB	8.7336
- Class A-DIST-USD	USD	7.8716	USD	7.0650
Year ended 31 December 2022 (Audited)				
- Class A-DIST-RMB	RMB	9.5800	RMB	8.9200
- Class A-DIST-USD	USD	9.0000	USD	7.2900
Year ended 31 December 2021 (Audited)				
- Class A-DIST-RMB	RMB	10.0907	RMB	9.4589
- Class A-DIST-USD	USD	9.3338	USD	8.6794
Year ended 31 December 2020 (Audited)				
- Class A-DIST-RMB	RMB	10.3123	RMB	10.0412
- Class A-DIST-USD	USD	9.2793	USD	8.4242
Year ended 31 December 2019 (Audited)				
- Class A-DIST-RMB	RMB	10.2588	RMB	10.1180
- Class I-ACC-USD	USD	11.4513	USD	10.7528
- Class A-DIST-USD	USD	9.2142	USD	8.4888
Year ended 31 December 2018 (Audited)				
- Class A-DIST-RMB	RMB	10.2473	RMB	10.1620
- Class I-ACC-USD	USD	11.7331	USD	10.7213
- Class A-DIST-USD	USD	9.8676	USD	8.7897
Year ended 31 December 2017 (Audited)				
- Class A-DIST-RMB	RMB	10.4201	RMB	10.1786
- Class I-ACC-USD	USD	11.1562	USD	10.2116
- Class A-DIST-USD	USD	9.6205	USD	9.0512
Year ended 31 December 2016 (Audited)				
- Class A-DIST-RMB	RMB	10.6699	RMB	10.3894
- Class I-DIST-RMB	RMB	10.6252	RMB	10.4996
- Class I-ACC-USD	USD	10.8770	USD	10.1822
- Class A-DIST-USD	USD	9.9929	USD	9.0435
Year ended 31 December 2015 (Audited)				
- Class A-DIST-RMB	RMB	10.6326	RMB	10.3378
- Class I-DIST-RMB	RMB	10.5765	RMB	10.2373
- Class I-ACC-USD	USD	10.8534	USD	10.3122
- Class A-DIST-USD	USD	10.3649	USD	9.7488
- Class I-ACC-RMB	RMB	10.7965	RMB	10.3488

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT RMB BOND FUND  
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit<sup>1</sup>

		Highest issue price per unit		Lowest redemption price per unit
Year ended 31 December 2014 (Audited)				
- Class A-DIST-RMB	RMB	10.7153	RMB	9.9508
- Class I-DIST-RMB	RMB	10.5998	RMB	10.0027
- Class I-ACC-USD	USD	10.6383	USD	10.0000
- Class A-DIST-USD	USD	10.5519	USD	9.9953
- Class I-ACC-RMB	RMB	10.3865	RMB	9.9998
Year ended 31 December 2013 (Audited)				
- Class A-DIST-RMB	RMB	10.5681	RMB	9.9585
For the period from 21 February 2012 (date of inception) to 31 December 2012 (Audited)				
- Class A-DIST-RMB	RMB	10.3698	RMB	9.9962

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT RMB BOND FUND  
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>FIXED INCOME SECURITIES</u></b>					
<b>China</b>					
ANSHAN IRON & STEEL GROUP CO LTD 4.1% A PERP(CALLED)	3,000,000	-	-	(3,000,000)	-
BANK OF JIANGSU CO LTD CB 1.5% A 14MAR2025	2,000,000	-	-	(2,000,000)	-
BEIJING AUTOMOTIVE GROUP CO LTD 4.48% A 19OCT2023	5,000,000	-	-	-	5,000,000
BEIJING HAIDIAN STATE-OWNED ASSETS OPERATION & MANAGEMENT CENTER 3.7% A 24OCT2024	5,000,000	-	-	-	5,000,000
BEIJING TOURISM GROUP CO LTD 3.4% A 02AUG2023	7,000,000	-	-	(2,000,000)	5,000,000
CECEP WIND POWER CORP CB 0.2% A 21JUN2027	1,000,000	-	-	-	1,000,000
CHINA CHENGTONG HLDGS GROUP LTD 3.63% A 17MAY2026	4,000,000	-	-	-	4,000,000
CHINA EVERBRIGHT BANK CO LTD CB 1.8% A 17MAR2023	1,500,000	-	-	(1,500,000)	-
CHINA FORTUNE LAND DEVELOPMENT CO LTD 5.5% A 20OCT2022	401,000	-	-	-	401,000
CHINA FORTUNE LAND DEVELOPMENT CO LTD 7% A 03MAR2021	5,000,000	-	-	-	5,000,000
CHINA GOVT BOND 3.52% S/A 25APR2046	5,600,000	-	-	(5,600,000)	-
CHONGQING NAN'AN URBAN CONSTRUCTION & DEVELOPMENT GROUP CO LTD 4.8% A 27SEP2024	1,262,000	-	-	-	1,262,000
DASHENLIN PHARMACEUTICAL GROUP CO LTD CB 0.6% A 22OCT2026	2,000,000	-	-	-	2,000,000
GUOTAI JUNAN SECURITIES CO LTD CB 1.8% A 07JUL2023	1,500,000	-	-	-	1,500,000
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD CB 0.8% A 06FEB2024	2,000,000	-	-	-	2,000,000
LONGI GREEN ENERGY TECHNOLOGY CO LTD CB 0.2% A 05JAN2028	1,000,000	-	-	-	1,000,000
NINGBO COMMERCIAL GROUP CO LTD 2.9% A 18APR2025	3,000,000	-	-	-	3,000,000
QINGDAO CITY CONSTRUCTION INVESTMENT GROUP CO LTD 3.95% A 14OCT2027	5,000,000	-	-	-	5,000,000
SHANGHAI LUJIAZUI DEVELOPMENT GROUP CO LTD 3.6% A 29MAR2024	7,000,000	-	-	(2,000,000)	5,000,000
SHANXI GAS GROUP CO LTD 3.5% A 18OCT2023	-	5,000,000	-	(5,000,000)	-
SHENZHEN METRO GROUP CO LTD 3.05% A 20AUG2024	3,000,000	-	-	-	3,000,000
WILL SEMICONDUCTOR LTD SHANGHAI CB 0.2% A 28DEC2026	1,946,000	-	-	-	1,946,000
WINGTECH TECHNOLOGY CO LTD CB 0.1% A 28JUL2027	2,000,000	-	-	-	2,000,000
XI'AN TRIANGLE DEFENSE CO LTD CB 0.4% A 25MAY2027	631,000	-	-	-	631,000
YANZHOU COAL MINING CO LTD 3.43% A 12MAR2025	2,000,000	-	-	-	2,000,000
<b>Total of fixed income securities</b>	<b>71,840,000</b>	<b>5,000,000</b>	<b>-</b>	<b>(21,100,000)</b>	<b>55,740,000</b>

CHINAAMC SELECT RMB BOND FUND  
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2023 to 30 June 2023

	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>COLLECTIVE INVESTMENT SCHEMES</u></b>					
China					
HFT CSI COMMERCIAL PAPER ETF	-	50,000	-	( 30,000)	20,000
<b>Total of collective investment scheme</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>( 30,000)</b>	<b>20,000</b>
<b>Total investment portfolio</b>	<b>71,840,000</b>	<b>5,050,000</b>	<b>-</b>	<b>( 21,130,000)</b>	<b>55,760,000</b>

CHINAAMC SELECT RMB BOND FUND  
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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

	Nominal value RMB	Fair value RMB	% of net asset
<b><u>FIXED INCOME SECURITIES</u></b>			
<b>China</b>			
BEIJING AUTOMOTIVE GROUP CO LTD 4.48% A 19OCT2023	5,000,000	5,010,000	7.98%
BEIJING HAIDIAN STATE-OWNED ASSETS OPERATION & MANAGEMENT CENTER 3.7% A 24OCT2024	5,000,000	5,030,000	8.02%
BEIJING TOURISM GROUP CO LTD 3.4% A 02AUG2023	5,000,000	5,009,000	7.98%
CECEP WIND POWER CORP CB 0.2% A 21JUN2027	1,000,000	1,261,016	2.01%
CHINA CHENGTONG HLDGS GROUP LTD 3.63% A 17MAY2026	4,000,000	4,071,200	6.49%
CHINA FORTUNE LAND DEVELOPMENT CO LTD 5.5% A 20OCT2022	401,000	78,477	0.13%
CHINA FORTUNE LAND DEVELOPMENT CO LTD 7% A 03MAR2021	5,000,000	775,000	1.24%
CHONGQING NAN'AN URBAN CONSTRUCTION & DEVELOPMENT GROUP CO LTD 4.8% A 27SEP2024	1,262,000	1,287,240	2.05%
DASHENLIN PHARMACEUTICAL GROUP CO LTD CB 0.6% A 22OCT2026	2,000,000	2,248,332	3.58%
GUOTAI JUNAN SECURITIES CO LTD CB 1.8% A 07JUL2023	1,500,000	1,543,634	2.46%
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD CB 0.8% A 06FEB2024	2,000,000	2,064,370	3.29%
LONGI GREEN ENERGY TECHNOLOGY CO LTD CB 0.2% A 05JAN2028	1,000,000	1,069,600	1.70%
NINGBO COMMERCIAL GROUP CO LTD 2.9% A 18APR2025	3,000,000	3,025,500	4.82%
QINGDAO CITY CONSTRUCTION INVESTMENT GROUP CO LTD 3.95% A 14OCT2027	5,000,000	5,047,500	8.04%
SHANGHAI LUJIAZUI DEVELOPMENT GROUP CO LTD 3.6% A 29MAR2024	5,000,000	5,006,900	7.98%
SHENZHEN METRO GROUP CO LTD 3.05% A 20AUG2024	3,000,000	3,017,463	4.81%
WILL SEMICONDUCTOR LTD SHANGHAI CB 0.2% A 28DEC2026	1,946,000	2,259,226	3.60%
WINGTECH TECHNOLOGY CO LTD CB 0.1% A 28JUL2027	2,000,000	2,230,796	3.56%
XI'AN TRIANGLE DEFENSE CO LTD CB 0.4% A 25MAY2027	631,000	870,929	1.39%
YANZHOU COAL MINING CO LTD 3.43% A 12MAR2025	2,000,000	2,020,600	3.22%
<b>Total of fixed income securities</b>		<b>52,926,783</b>	<b>84.35%</b>
<b>Collective Investment Schemes</b>			
<b>China</b>			
HFT CSI COMMERCIAL PAPER ETF	20,000	2,149,940	3.43%
<b>Total listed/quoted investment (cost RMB62,427,057)</b>		<b>55,076,723</b>	<b>87.78%</b>
<b>Other net assets</b>		<b>7,670,259</b>	<b>12.22%</b>
<b>Total net assets</b>		<b>62,746,981</b>	<b>100.00%</b>



CHINAAMC SELECT RMB BOND FUND  
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION STATEMENT (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	RMB
Undistributed income at 31 December 2022	-
Profit and total comprehensive income for the period	( 8,497)
Undistributed income before distribution for the period	<u>( 8,497)</u>
Distribution paid on 3 February 2023 (Record date: 20 January 2023)	
- RMB0.03 per unit for Class A-DIST-RMB	( 250,863)
- USD0.03 per unit for Class A-DIST-USD	
Distribution paid on 3 March 2023 (Record date: 24 February 2023)	( 245,749)
- RMB0.03 per unit for Class A-DIST-RMB	
- USD0.03 per unit for Class A-DIST-USD	
Distribution paid on 6 April 2023 (Record date: 29 March 2023)	( 241,872)
- RMB0.03 per unit for Class A-DIST-RMB	
- USD0.03 per unit for Class A-DIST-USD	
Distribution paid on 8 May 2023 (Record date: 26 April 2023)	( 241,568)
- RMB0.03 per unit for Class A-DIST-RMB	
- USD0.03 per unit for Class A-DIST-USD	
Distribution paid on 5 June 2023 (Record date: 29 May 2023)	( 237,290)
- RMB0.03 per unit for Class A-DIST-RMB	
- USD0.03 per unit for Class A-DIST-USD	
Distribution paid on 5 July 2023 (Record date: 28 June 2023)	( 219,042)
- RMB0.03 per unit for Class A-DIST-RMB	
- USD0.03 per unit for Class A-DIST-USD	
Transfer to capital	<u>( 1,444,880)</u>
Undistributed income at 30 June 2023	<u><u>-</u></u>

With effect from 23 January 2015, the distribution frequency of the Sub-Fund was changed from semi-annually to monthly, subject to the Manager's discretion. Distributions may be paid out of capital or effectively paid out of capital, which will result in an immediate reduction of the net asset value per unit.



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