

ChinaAMC Select Fund
(the “Trust”)

ChinaAMC Select RMB Investment Grade Income Fund
(the “Sub-Fund”)

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this Notice as in the Explanatory Memorandum of the Trust and the Sub-Fund dated August 2022, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Trust (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this Notice at the date of publication.

23 August 2022

Dear Unitholder,

We, as the Manager of the Trust and the Sub-Fund, are writing to inform you that the change set out below has been made to the Sub-Fund.

Removal of use of securities lending, repurchase or reverse repurchase transactions

Currently, the Sub-Fund may engage in securities lending, repurchase or reverse repurchase transactions and other similar over-the-counter transactions on an ancillary basis. It is disclosed in the Explanatory Memorandum and the Product Key Facts Statement that up to 30% of the Sub-Fund’s Net Asset Value may in aggregate be engaged in securities lending, repurchase or reverse repurchase transactions and other similar over-the-counter transactions.

The Manager decided to change the ancillary investment strategy of the Sub-Fund to remove the use of securities lending, repurchase or reverse repurchase transactions and other similar over-the-counter transactions (the “**Change**”), with effect from the date of this Notice.

Reason for the Change

The Manager has not engaged in securities lending, repurchase or reverse repurchase transactions and other similar over-the-counter transactions for the Sub-Fund and does not anticipate to engage in such transactions in the future. The Change should remove the risks associated with such transactions, such as counterparty risk, posed to the Sub-Fund.

Impact on the Sub-Fund

The Manager believes the Change is in the best interests of the Sub-Fund. The Change does not amount to material change to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the Change. The Change does not have a material adverse impact on holders’ rights or interests.

General

The Explanatory Memorandum of the Trust and the Sub-Fund which and the Product Key Facts Statement of the Sub-Fund have been updated to reflect the above and other miscellaneous changes, is available at www.chinaamc.com.hk (this website has not been reviewed by the SFC) from the date of this Notice.

Copies of the Trust Deed together with all supplemental deeds of the Fund and the Sub-Fund are available to investors for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at the address stated below.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or via the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited