

ChinaAMC Select Fund
(the “Trust”)

ChinaAMC Select Money Market Fund
(the “Sub-Fund”)

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this Notice as in the Explanatory Memorandum of the Trust and the Sub-Fund dated August 2022, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Trust (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this Notice at the date of publication.

23 August, 2022

Dear Unitholder,

We, as the Manager of the Trust and the Sub-Fund, are writing to inform you that the change set out below has been made to the Sub-Fund.

Removal of investment in Mainland China and use of repurchase transactions

Currently, the Sub-Fund may invest in Mainland China and engage in repurchase transactions in an ancillary basis. It is disclosed in the Explanatory Memorandum and the Product Key Facts Statement that the Sub-Fund may (i) invest up to 10% of its net asset value in securities issued in the Mainland China market including but not limited to RMB denominated high quality money market instruments issued or distributed in Mainland China (“**Onshore RMB Money Market Instruments**”) and such other financial instruments permitted under applicable PRC regulations; and (ii) enter into repurchase transactions for up to 10% of its net asset value.

The Manager decided to change the ancillary investment strategy of the Sub-Fund to remove the investment in Onshore RMB Money Market Instruments and such other financial instruments permitted under applicable PRC regulations and use of repurchase transactions (the “**Changes**”), with effect from the date of this Notice.

For the avoidance of doubt, there is no change to the Sub-Fund’s borrowing limit. The Sub-Fund may borrow up to 10% of its net asset value but only on a temporary basis for the purpose of meeting redemption requests or defraying operating expenses.

Reason for the Changes

The Manager has not (i) invested in Onshore RMB Money Market Instruments and such other financial instruments permitted under applicable PRC regulations; and (ii) engaged in repurchase transactions, and does not anticipate to invest / engage in such investments and transactions in the future. The Changes should remove the risks associated with such

investments and transactions, such as risk associated with China bond market, Mainland China tax risk and counterparty risk, posed to the Sub-Fund.

Impact on the Sub-Fund

The Manager believes the Changes are in the best interests of the Sub-Fund. The Changes do not amount to material changes to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the Changes. The Changes do not have a material adverse impact on unitholders' rights or interests.

General

The Explanatory Memorandum of the Trust and the Sub-Fund and Product Key Facts Statement of the Sub-Fund which have been updated to reflect the above and other miscellaneous changes, are available at www.chinaamc.com.hk (this website has not been reviewed by the SFC) from the date of this Notice.

Copies of the Trust Deed together with all supplemental deeds of the Fund and the Sub-Fund are available to investors for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at the address stated below.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or via the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited