

ChinaAMC Select Fund

**ChinaAMC Select China Leap
Equity Fund**

Unaudited Semi-Annual Report

For the period from
1 January 2022 to 30 June 2022



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund, an open-ended
unit trust established as an umbrella fund under the
laws of Hong Kong)

For the period from 1 January 2022 to 30 June 2022

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/en/products/public-fund/chinaamc-select-china-leap-equity-fund/fund-details.html>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

Directors of the Manager

Yang Minghui (resigned on 30 March 2022)
Li Yimei
Gan Tian
Li Fung Ming
Sun Liqiang (appointed on 30 March 2022)

LEGAL ADVISER TO THE MANAGER

Deacons
5/F, Alexandra House
18 Chater Road
Central, Hong Kong

TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F,
1111 King's Road,
Taikoo Shing, Hong Kong

AUDITOR

Ernst & Young
27/F, One Taikoo Place,
979 King's Road,
Quarry Bay, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Market Review and Fund Performance

In the 1st half of 2022, the abrupt escalation of the conflict between Russia and Ukraine, along with the rapid worsening of the pandemic in the mainland of China, have added to the turbulence in the global financial markets. With high inflation already a headache for many overseas economies, the pace of monetary tightening in developed markets has exceeded market expectations. All these surprises have cast a shadow on the prospects of global economic growth and stirred up enormous volatility in financial markets.

As the top Gray Rhino of the year so far, inflation has risen rapidly as energy and other commodities come under supply pressures. The central banks of developed countries are no longer “playing nice” but instead speeding up their rate hikes. The confluence of rising inflation and tightening cycles in overseas economies are set to weigh on global financial markets.

China is expected to regain its growth momentum as the domestic pandemic situation improves, especially given the notable efforts to intensify policy support for economic stability in China. We believe that the trough of growth and the worst of this year’s selloff are over. As China’s economy recovers in the 2nd half of 2022, China’s financial market will garner renewed strength to weather external shocks.

China Asset Management (Hong Kong) Limited
22 August 2022

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 1 January 2022 to 30 June 2022

	Period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	Period from 25 June 2021 (date of inception) to 31 December 2021 (Audited) HKD
INCOME		
Dividend income	80,980	84,897
Interest income on bank deposits	147	314
	<u>81,127</u>	<u>85,211</u>
EXPENSES		
Management fee	(36,871)	(39,260)
Trustee fee	(5,531)	(5,889)
Custodian fee and bank charges	(320,445)	(140,181)
Auditors' remuneration	(53,000)	(106,000)
Legal & Professional Fee	(135,323)	-
Brokerage fees and other transaction costs	(831,749)	(670,894)
Formation costs	-	(190,000)
Other expenses	(129,969)	(66)
	<u>(1,512,888)</u>	<u>(1,152,290)</u>
Less: Reimbursement of expenses by the Manager	<u>608,315</u>	<u>266,828</u>
	<u>(904,573)</u>	<u>(885,462)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	(823,446)	(800,251)
INVESTMENT GAINS AND EXCHANGE DIFFERENCES		
Net gains on financial assets at fair value through profit or loss	1,641,420	225,097
Foreign exchange differences	(115,111)	(74,987)
NET INVESTMENT GAINS AND EXCHANGE DIFFERENCES	<u>1,526,309</u>	<u>150,110</u>
PROFIT / (LOSS) BEFORE TAX	<u>702,863</u>	<u>(650,141)</u>
Withholding taxes	(6,272)	(6,120)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>696,591</u></u>	<u><u>(656,261)</u></u>

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF FINANCIAL POSITION

30 June 2022

	30 June 2022 (Unaudited) HKD	31 December 2021 (Audited) HKD
ASSETS		
Financial assets at fair value through profit or loss	7,530,668	6,519,011
Amounts due from Manager	484,756	266,828
Amounts due from brokers	4,449,669	1,306,035
Dividend receivable	57,979	14,320
Cash and cash equivalents	<u>732,374</u>	<u>266,881</u>
TOTAL ASSETS	<u>13,255,446</u>	<u>8,373,075</u>
LIABILITIES		
Management fee payable	18,807	18,328
Trustee fee payable	949	915
Accrued expenses and other payables	377,236	297,271
Amounts due to brokers	5,013,259	912,335
Tax payable	<u>4,865</u>	<u>487</u>
TOTAL LIABILITIES	5,415,116	1,229,336
EQUITY		
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>7,840,330</u>	<u>7,143,739</u>
TOTAL LIABILITIES AND EQUITY	<u>13,255,446</u>	<u>8,373,075</u>
Number of units in issue		
- Class I HKD	780,000	780,000
Net asset value per unit		
- Class I HKD	HKD 10.0517	HKD 9.1586

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong (“SFC”).

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2021, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

Period from 1 January 2022 to 30 June 2022

	Period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	Period from 25 June 2021 (date of inception) to 31 December 2021 (Audited) HKD
Net assets attributable to unitholders at the beginning of the period	7,143,739	-
Subscription of units		
- Class I HKD	-	7,800,000
	<u>-</u>	<u>7,800,000</u>
Redemption of units		
- Class I HKD	-	-
	<u>-</u>	<u>-</u>
Total comprehensive income	696,591	(656,261)
	<u>696,591</u>	<u>(656,261)</u>
Net assets attributable to unitholders at the end of the period	<u>7,840,330</u>	<u>7,143,739</u>
	Units	Units
Number of units in issue at the beginning of the period		
- Class I HKD	780,000	-
	<u>780,000</u>	<u>-</u>
Number of units issued during the period		
- Class I HKD	-	780,000
	<u>-</u>	<u>780,000</u>
Number of units redeemed during the period		
- Class I HKD	-	-
	<u>-</u>	<u>-</u>
Number of units in issue at the end of the period		
- Class I HKD	780,000	780,000
	<u>780,000</u>	<u>780,000</u>

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	Period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	Period from 25 June 2021 (date of inception) to 31 December 2021 (Audited) HKD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	702,863	(650,141)
Adjustment for:		
Dividend income	(80,980)	(84,897)
Interest income	(147)	(314)
	<u>621,736</u>	<u>(735,352)</u>
Increase in financial assets at fair value through profit or loss	(1,011,657)	(6,519,011)
Increase in amount due from Manager	(217,928)	(266,828)
Increase in amounts due from brokers	(3,143,634)	(1,306,035)
Increase in management fee payable	479	18,328
Increase in trustee fee payable	34	915
Increase in accrued expenses and other payables	79,965	297,271
Increase in amounts due to brokers	4,100,924	912,335
Cash used in operations	429,919	(7,598,377)
Dividend received	37,321	70,577
Interest received	147	314
Tax paid	(1,894)	(5,633)
Net cash flows used in operating activities	<u>465,493</u>	<u>(7,533,119)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	-	7,800,000
Net cash flows from financing activities	<u>-</u>	<u>7,800,000</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	465,493	266,881
Cash and cash equivalents at the beginning of the period	<u>266,881</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>732,374</u></u>	<u><u>266,881</u></u>
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u><u>732,374</u></u>	<u><u>266,881</u></u>

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net assets value per unit HKD	Net assets attributable to unitholders HKD
30 June 2022 (Unaudited) Class I HKD	10.0517	7,840,330
31 December 2021 (Audited) Class I HKD	9.1586	7,143,739

Highest issue and lowest redemption prices per unit¹

	Highest issue unit price HKD	Lowest unit redemption price HKD
Period from 1 January 2022 to 30 June 2022 (Unaudited) Class I HKD	10.2498	8.4085
Period from 25 June 2021 (date of inception) to 31 December 2021 (Audited) Class I HKD	10.6701	9.0306

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u>					
China					
ANHUI GUJING DISTILLERY CO LTD-A	-	1,200	-	(1,200)	-
BANK OF JIANGSU CO LTD-A	-	31,200	-	(31,200)	-
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	43,000	30,000	-	(73,000)	-
CHINA AVIONICS SYSTEMS CO LTD-A	-	11,200	-	(11,200)	-
CHINA MERCHANTS BANK CO LTD-A	-	9,600	-	(5,100)	4,500
CHINA YANGTZE POWER CO LTD-A	-	23,700	-	(23,700)	-
CHOW TAI SENG JEWELLERY CO LTD- A	-	14,700	-	(14,700)	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	-	1,000	-	(1,000)	-
FU JIAN ANJOY FOODS CO LTD-A	-	1,100	-	(1,100)	-
GIANT NETWORK GROUP CO LTD-A	-	12,300	-	(12,300)	-
GOERTEK INC-A	-	1,900	-	(1,900)	-
GREE ELECTRIC APPLIANCES INC-A	-	3,700	-	-	3,700
GUANGDONG XINBAO ELECTRICAL APPLIANCES HLDGS CO LTD-A	-	8,900	-	(8,900)	-
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD-A	-	22,100	-	(22,100)	-
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	-	9,900	-	(9,900)	-
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	-	15,600	-	(15,600)	-
HUADONG MEDICINE CO LTD-A	-	9,200	-	(9,200)	-
HUANENG LANCANG RIVER HYDROPOWER INC-A	-	27,200	-	(27,200)	-
INDUSTRIAL BANK CO LTD-A	-	10,300	-	(10,300)	-
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	-	17,200	-	(17,200)	-
JASON FURNITURE HANGZHOU CO LTD-A	-	2,200	-	(2,200)	-
JIANGSU HENGRUI MEDICINE CO LTD- A	-	5,200	-	(5,200)	-
JILIN POWER SHARE CO LTD-A	-	43,000	-	(43,000)	-
KWEICHOW MOUTAI CO LTD-A	-	200	-	(200)	-
LUXSHARE PRECISION INDUSTRY CO LTD-A	-	4,200	-	(4,200)	-
PERFECT WORLD CO LTD-A	-	9,400	-	(9,400)	-
PING AN BANK CO LTD-A	-	8,800	-	-	8,800
PING AN INSURANCE GROUP CO OF CHINA LTD-A	-	3,400	-	(1,400)	2,000
S F HLDG CO LTD-A	-	8,000	-	(8,000)	-
SANY HEAVY INDUSTRY CO LTD-A	-	7,800	-	(7,800)	-
SHANDONG GOLD MINING CO LTD-A	-	18,000	-	(18,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	<u>Movement in holdings</u>			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES (continued)</u>					
China (continued)					
SHANGHAI BAIRUN INVESTMENT HLDG GROUP CO LTD-A	-	2,500	-	(2,500)	-
SHANGHAI BAOSIGHT SOFTWARE CO LTD-A	-	5,500	-	(5,500)	-
SHANGHAI M&G STATIONERY INC-A	-	3,600	-	(3,600)	-
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	9,400	37,800	-	(47,200)	-
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD-A	-	4,100	-	(4,100)	-
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	-	1,700	-	(1,700)	-
SYOUNG GROUP CO LTD-A	-	10,600	-	(10,600)	-
WALVAX BIOTECHNOLOGY CO LTD-A	-	3,100	-	(3,100)	-
WENS FOODSTUFFS GROUP CO LTD-A	-	23,100	-	(23,100)	-
WINGTECH TECHNOLOGY CO LTD-A	-	2,900	-	(2,900)	-
WUHU TOKEN SCIENCE CO LTD-A	-	19,500	-	(19,500)	-
YANTAI DONGCHENG BIOCHEMICALS CO LTD-A	-	14,000	-	(14,000)	-
YONYOU NETWORK TECHNOLOGY CO LTD-A	-	10,300	-	(10,300)	-
YUNNAN HONGXIANG YIXINTANG PHARMACEUTICAL CO LTD-A	-	5,500	-	(5,500)	-
ZHEJIANG CHINT ELECTRICS CO LTD-A	-	5,200	-	(5,200)	-
ZHEJIANG YONGTAI TECHNOLOGY CO LTD-A	-	2,900	-	(2,900)	-
ZIJIN MINING GROUP CO LTD-A	-	19,800	-	(19,800)	-
Hong Kong					
3SBIO INC	-	12,000	-	(12,000)	-
AAC TECHNOLOGIES HLDGS INC	-	45,000	-	(45,000)	-
AGRICULTURAL BANK OF CHINA LTD-H	-	190,000	-	(190,000)	-
AIA GROUP LTD	-	16,200	-	(16,200)	-
AIR CHINA LTD-H	-	82,000	-	(82,000)	-
ALIBABA GROUP HLDG LTD	-	104,300	-	(98,000)	6,300
ALUMINUM CORP OF CHINA LTD-H	-	166,000	-	(166,000)	-
ANGANG STEEL CO LTD-H	-	108,000	-	(108,000)	-
ANHUI CONCH CEMENT CO LTD-H	-	22,000	-	(22,000)	-
ANTA SPORTS PRODUCTS LTD	-	2,600	-	(2,600)	-
ASCLETIS PHARMA INC-B	-	798,000	-	(798,000)	-
ASM PACIFIC TECHNOLOGY LTD	-	3,000	-	(3,000)	-
AUTOHOME INC	-	2,100	-	(2,100)	-
AVICHINA INDUSTRY & TECHNOLOGY CO LTD-H	121,000	335,000	-	(456,000)	-
BAIDU INC-SW	-	20,400	-	(20,400)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	<u>Movement in holdings</u>			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
BANK OF CHINA LTD-H	-	268,000	-	(268,000)	-
BBMG CORP-H	-	128,000	-	(128,000)	-
BEIJING CAPITAL INTL AIRPORT CO LTD-H	-	34,000	-	(34,000)	-
BILIBILI INC-CL Z	-	7,420	-	(7,420)	-
BOC HONG KONG (HLDGS) LTD	-	31,000	-	(31,000)	-
BOSIDENG INTL HLDGS LTD	-	112,000	-	(112,000)	-
BUDWEISER BREWING CO APAC LTD	-	58,200	-	(58,200)	-
BYD CO LTD-H	-	2,500	-	(2,500)	-
BYD ELECTRONIC (INTL) CO LTD	-	29,000	-	(29,000)	-
CAFE DE CORAL HLDGS LTD	-	12,000	-	(12,000)	-
CANSINO BIOLOGICS INC-H	-	3,000	-	(3,000)	-
CARSGEN THERAPEUTICS HLDGS LTD	-	24,000	-	(24,000)	-
CATHAY PACIFIC AIRWAYS LTD	-	15,000	-	(15,000)	-
CGN NEW ENERGY HLDGS CO LTD	-	42,000	-	(42,000)	-
CGN POWER CO LTD-H	-	238,000	-	(238,000)	-
CHAOJU EYE CARE HLDGS LTD	-	18,000	-	(18,000)	-
CHEERWIN GROUP LTD	-	46,500	-	-	46,500
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-H	-	157,000	-	(157,000)	-
CHINA CONCH ENVIRONMENT PROTECTION HLDGS LTD	-	16,500	-	(16,500)	-
CHINA CONCH VENTURE HLDGS LTD	-	9,500	-	(9,500)	-
CHINA CONSTRUCTION BANK CORP-H	-	185,000	-	(185,000)	-
CHINA EAST EDUCATION HLDGS LTD	-	99,500	-	(99,500)	-
CHINA EASTERN AIRLINES CORP LTD-H	-	144,000	-	(82,000)	62,000
CHINA EDUCATION GROUP HLDGS LTD	-	22,000	-	(22,000)	-
CHINA ENERGY ENGINEERING CORP LTD-H	-	352,000	-	(140,000)	212,000
CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	-	33,000	-	(33,000)	-
CHINA INTL CAPITAL CORP LTD-H	-	76,400	-	(76,400)	-
CHINA JINMAO HLDGS GROUP LTD	-	560,000	-	(560,000)	-
CHINA LIFE INSURANCE CO LTD-H	-	174,000	-	(174,000)	-
CHINA LITERATURE LTD	-	12,400	-	(8,200)	4,200
CHINA LONGYUAN POWER GROUP CORP LTD-H	-	14,000	-	(14,000)	-
CHINA MEDICAL SYSTEM HLDGS LTD	-	6,000	-	(6,000)	-
CHINA MENGNIU DAIRY CO LTD	-	33,000	-	(33,000)	-
CHINA MERCHANTS BANK CO LTD-H	-	27,000	-	(27,000)	-
CHINA MOBILE LTD	13,500	16,500	-	(30,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	<u>Movement in holdings</u>			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
CHINA MODERN DAIRY HLDGS LTD	-	119,000	-	(119,000)	-
CHINA MOLYBDENUM CO LTD-H	-	120,000	-	(120,000)	-
CHINA NATIONAL BUILDING MATERIAL CO LTD-H	-	98,000	-	(98,000)	-
CHINA NEW HIGHER EDUCATION GROUP LTD	-	6,000	-	(6,000)	-
CHINA OILFIELD SERVICES LTD-H	-	14,000	-	(14,000)	-
CHINA OVERSEAS GRAND OCEANS GROUP LTD	-	38,000	-	(38,000)	-
CHINA OVERSEAS LAND & INVESTMENT LTD	-	49,000	-	(49,000)	-
CHINA PACIFIC INSURANCE (GROUP) CO-H	-	29,800	-	(29,800)	-
CHINA POWER INTL DEVELOPMENT LTD	-	210,000	-	(210,000)	-
CHINA RAILWAY CONSTRUCTION CORP LTD-H	-	180,500	-	(180,500)	-
CHINA RAILWAY GROUP LTD-H	-	237,000	-	(184,000)	53,000
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD-H	-	157,000	-	(157,000)	-
CHINA RARE EARTH HLDGS LTD	-	392,000	-	(392,000)	-
CHINA RESOURCES BEER HLDGS CO LTD	-	18,000	-	(18,000)	-
CHINA RESOURCES LAND LTD	-	18,000	-	(18,000)	-
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	-	4,000	-	(4,000)	-
CHINA RESOURCES POWER HLDGS CO	-	198,000	-	(198,000)	-
CHINA SHENHUA ENERGY CO LTD-H	30,000	18,500	-	(48,500)	-
CHINA SOUTHERN AIRLINES CO LTD- H	-	212,000	-	(212,000)	-
CHINA STATE CONSTRUCTION INTL HLDGS LTD	-	184,000	-	(184,000)	-
CHINA TAIPING INSURANCE HLDGS CO LTD	-	97,200	-	(97,200)	-
CHINA TELECOM CORP LTD-H	168,000	1,172,000	-	(1,340,000)	-
CHINA TRADITIONAL CHINESE MEDICINE HLDGS CO LTD	-	128,000	-	(128,000)	-
CHINA TRAVEL INTL INVESTMENT HK LTD	-	156,000	-	(156,000)	-
CHINA UNICOM (HONG KONG) LTD	112,000	636,000	-	(748,000)	-
CHINA VANKE CO LTD-H	-	33,200	-	(33,200)	-
CIMC ENRIC HLDGS LTD	-	42,000	-	(42,000)	-
CK ASSET HLDGS LTD	-	22,000	-	(22,000)	-
CK HUTCHISON HLDGS LTD	-	20,000	-	(20,000)	-
CK INFRASTRUCTURE HLDGS LTD	-	25,000	-	(25,000)	-
C-MER EYE CARE HLDGS LTD	-	62,000	-	(62,000)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Addition	Bonus/ Dividends	Disposal	As at 30 June 2022
LISTED EQUITIES (continued)					
Hong Kong (continued)					
CNOOC LTD	-	231,000	-	(231,000)	-
COFCO JOYCOME FOODS LTD	-	171,000	-	(171,000)	-
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD-H	-	74,000	-	(74,000)	-
COUNTRY GARDEN SERVICES HLDGS CO LTD	-	28,000	-	(28,000)	-
CSPC PHARMACEUTICAL GROUP LTD	-	386,000	-	(386,000)	-
DATANG INTL POWER GENERATION CO LTD-H	-	116,000	-	(116,000)	-
DFZQ-H	-	116,000	-	(116,000)	-
DONGFANG ELECTRIC CORP LTD-H	-	16,200	-	(16,200)	-
DONGYUE GROUP LTD	-	45,000	-	(45,000)	-
ENN ENERGY HLDGS LTD	-	2,000	-	(2,000)	-
EVERBRIGHT SECURITIES CO LTD-H	-	11,400	-	(11,400)	-
FUYAO GLASS INDUSTRY GROUP CO LTD-H	-	16,400	-	(16,400)	-
GALAXY ENTERTAINMENT GROUP LTD	-	31,000	-	(31,000)	-
GANFENG LITHIUM CO LTD-H	-	6,200	-	(6,200)	-
GCL POLY ENERGY HLDGS LTD	-	540,000	-	(540,000)	-
GDS HLDGS LTD	-	35,600	-	(35,600)	-
GEELY AUTOMOBILE HLDGS LTD	-	31,000	-	(31,000)	-
GEMDALE PROPERTIES AND INVESTMENT CORP LTD	-	364,000	-	(364,000)	-
GENERTEC UNIVERSAL MEDICAL GROUP CO LTD	-	23,000	-	(23,000)	-
GENSCRIPT BIOTECH CORP	-	16,000	-	(16,000)	-
GF SECURITIES CO LTD-H	-	44,000	-	(44,000)	-
GLOBAL NEW MATERIAL INTL HLDGS LTD	-	27,000	-	-	27,000
GREAT WALL MOTOR CO LTD-H	-	28,000	-	(28,000)	-
GUANGDONG INVESTMENT LTD	-	10,000	-	(10,000)	-
GUANGSHEN RAILWAY CO LTD-H	-	564,000	-	(564,000)	-
GUANGZHOU AUTOMOBILE GROUP CO LTD-H	-	18,000	-	(18,000)	-
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-H	-	24,000	-	(24,000)	-
HAIDILAO INTL HLDG LTD	-	17,000	-	(17,000)	-
HAIER SMART HOME CO LTD -H	-	75,400	-	(75,400)	-
HAITIAN INTL HLDGS LTD	-	6,000	-	(6,000)	-
HANG LUNG PROPERTIES LTD	-	18,000	-	(18,000)	-
HANSOH PHARMACEUTICAL GROUP CO LTD	-	24,000	-	(24,000)	-
HELENS INTL HLDGS CO LTD	-	7,000	-	(7,000)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
HENGAN INTL GROUP CO LTD	-	4,000	-	(4,000)	-
HISENSE HOME APPLIANCES GROUP CO LTD-H	-	181,000	-	(181,000)	-
HONG KONG & CHINA GAS CO LTD	-	225,000	-	(225,000)	-
HONG KONG EXCHANGES & CLEARING LTD	-	5,800	-	(5,800)	-
HSBC HLDGS PLC	-	11,200	-	(11,200)	-
HUA HONG SEMICONDUCTOR LTD	-	46,000	-	(46,000)	-
HUABAO INTL HLDGS LTD	-	85,000	-	(85,000)	-
HUANENG POWER INTL INC-H	-	346,000	-	(346,000)	-
HUATAI SECURITIES CO LTD-H	-	45,800	-	(45,800)	-
HUAXIN CEMENT CO LTD-H	-	20,700	-	-	20,700
HUAZHU GROUP LTD	-	22,000	-	(22,000)	-
HYGEIA HEALTHCARE HLDGS CO LTD	-	13,000	-	(13,000)	-
HYSAN DEVELOPMENT CO LTD	-	25,000	-	(25,000)	-
IMAX CHINA HLDG INC	-	17,700	-	(17,700)	-
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	-	46,000	-	(46,000)	-
INNOVENT BIOLOGICS INC (B)	-	13,000	-	(13,000)	-
INSPUR INTL LTD	-	84,000	-	(84,000)	-
IRICO GROUP NEW ENERGY CO LTD-H	-	19,400	-	(19,400)	-
JD HEALTH INTL INC	-	7,150	-	(7,150)	-
JD LOGISTICS INC	-	20,700	-	(20,700)	-
JD.COM INC	-	13,300	-	(13,300)	-
JINKE SMART SERVICES GROUP CO LTD-H	-	6,200	-	(6,200)	-
JINMAO PROPERTY SERVICES CO LTD	-	31,500	-	-	31,500
JINXIN FERTILITY GROUP LTD	-	65,500	-	(65,500)	-
JIUMAOJIU INTL HLDGS LTD	-	9,000	-	(9,000)	-
JL MAG RARE-EARTH CO LTD-H	-	6,400	-	(6,400)	-
JOINN LABORATORIES CHIN CO LTD-H	-	5,400	-	(5,400)	-
JS GLOBAL LIFESTYLE CO LTD	-	17,000	-	(17,000)	-
KE HLDGS INC	-	9,300	-	(9,300)	-
KEYMED BIOSCIENCES INC	-	8,000	-	(8,000)	-
KINGDEE INTL SOFTWARE GROUP CO LTD	-	73,000	-	(73,000)	-
KINGSOFT CORP LTD	-	36,200	-	(36,200)	-
KUAISHOU TECHNOLOGY	-	60,300	-	(57,600)	2,700
KWG LIVING GROUP HLDGS LTD	-	83,000	-	(83,000)	-
LEE & MAN PAPER MANUFACTURING LTD	-	40,000	-	(40,000)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
LENOVO GROUP LTD	-	40,000	-	(40,000)	-
LI NING CO LTD	-	32,500	-	(32,500)	-
LIFESTYLE INTL HLDGS LTD	-	44,000	-	(44,000)	-
LIVZON PHARMACEUTICAL GROUP INC-H	-	5,900	-	(5,900)	-
LK TECHNOLOGY HLDGS LTD	-	50,000	-	(50,000)	-
LUK FOOK HLDGS (INTL) LTD	-	40,000	-	(40,000)	-
MAANSHAN IRON & STEEL CO LTD-H	-	50,000	-	(50,000)	-
MAN WAH HLDGS LTD	-	34,400	-	(34,400)	-
MEDLIVE TECHNOLOGY CO LTD	-	34,000	-	(34,000)	-
MEITUAN-CLASS B	-	57,600	-	(53,700)	3,900
MELCO INTL DEVELOPMENT LTD	-	31,000	-	(31,000)	-
MICROPORT SCIENTIFIC CORP	-	42,100	-	(42,100)	-
MIDEA REAL ESTATE HLDG LTD	-	46,600	-	(34,600)	12,000
MING YUAN CLOUD GROUP HLDGS LTD	-	16,000	-	(16,000)	-
MINTH GROUP LTD	-	28,000	-	(28,000)	-
MODERN DENTAL GROUP LTD	-	47,000	-	(47,000)	-
MTR CORP LTD	-	9,000	-	(9,000)	-
NETEASE INC	-	21,000	-	(21,000)	-
NEW CHINA LIFE INSURANCE CO LTD-H	-	27,400	-	(27,400)	-
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	-	34,100	-	(34,100)	-
NEW WORLD DEVELOPMENT CO LTD	-	5,000	-	-	5,000
NINE DRAGONS PAPER HLDGS LTD	-	28,000	-	(28,000)	-
NWS HLDGS LTD	-	20,000	-	-	20,000
ORIENT OVERSEAS INTL LTD	1,500	4,000	-	(5,500)	-
PACIFIC BASIN SHIPPING LTD	-	33,000	-	(33,000)	-
PCCW LTD	-	374,000	-	(374,000)	-
PEIJIA MEDICAL LTD	-	20,000	-	(20,000)	-
PEOPLE'S INSURANCE CO (GROUP) OF CHINA LTD-H	-	682,000	-	(473,000)	209,000
PETROCHINA CO LTD-H	-	190,000	-	(190,000)	-
PHARMARON BEIJING CO LTD-H	-	1,600	-	(1,600)	-
PICC PROPERTY & CASUALTY CO LTD-H	-	74,000	-	(74,000)	-
PING AN INSURANCE GROUP CO OF CHINA LTD-H	-	24,000	-	(24,000)	-
POLY PROPERTY GROUP CO LTD	-	41,000	-	(41,000)	-
POP MART INTL GROUP LTD	-	24,200	-	(24,200)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
POSTAL SAVINGS BANK OF CHINA CO LTD-H	-	285,000	-	(285,000)	-
POWER ASSETS HLDGS LTD	-	11,000	-	(11,000)	-
PRADA SPA	-	15,300	-	(15,300)	-
QINGDAO PORT INTL CO LTD-H	148,000	202,000	-	(350,000)	-
REMEGEN CO LTD-H	-	13,000	-	(13,000)	-
SAMSONITE INTL SA	-	14,700	-	(14,700)	-
SANDS CHINA LTD	-	45,200	-	(45,200)	-
SEMICONDUCTOR MANUFACTURING INTL CORP	-	14,000	-	(14,000)	-
SHANDONG GOLD MINING CO LTD-H	-	81,750	-	(81,750)	-
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD-H	-	46,800	-	(46,800)	-
SHANDONG XINHUA PHARMACEUTICAL CO LTD-H	-	48,000	-	(48,000)	-
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-H	-	21,000	-	(4,500)	16,500
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD-H	-	14,700	-	(14,700)	-
SHANGHAI JUNSHI BIOSCIENCES CO LTD	-	36,600	-	(36,600)	-
SHANGHAI PHARMACEUTICALS HLDG CO LTD-H	31,700	30,800	-	(62,500)	-
SHENZHEN EXPRESSWAY CO LTD-H	-	28,000	-	(28,000)	-
SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO LTD-H	-	36,000	-	(36,000)	-
SHENZHEN INTL HLDGS LTD	-	48,000	-	(19,000)	29,000
SHENZHOU INTL GROUP HLDGS LTD	-	15,500	-	(15,500)	-
SHIMAO SERVICES HLDGS LTD	-	69,000	-	(69,000)	-
SHOUGANG FUSHAN RESOURCES GROUP LTD	-	480,000	-	(480,000)	-
SIMCERE PHARMACEUTICAL GROUP LTD	-	109,000	-	(109,000)	-
SINO BIOPHARMACEUTICAL LTD	-	77,000	-	(77,000)	-
SINOFERT HLDGS LTD	-	-	-	(1,556,000)	-
		1,556,000			
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-H	-	154,000	-	(154,000)	-
SINOPHARM GROUP CO LTD-H	-	12,400	-	(12,400)	-
SJM HLDGS LTD	-	47,000	-	(47,000)	-
SMOORE INTL HLDHS LTD	-	37,000	-	(37,000)	-
SUN ART RETAIL GROUP LTD	-	405,500	-	(405,500)	-
SUNAC SERVICES HLDGS LTD	-	71,000	-	(71,000)	-
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	-	19,500	-	(19,500)	-
SWIRE PACIFIC LTD 'A'	-	5,000	-	(5,000)	-
TCL ELECTRONICS HLDGS LTD	-	137,000	-	(137,000)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
TECHTRONIC INDUSTRIES CO LTD	-	11,500	-	(11,500)	-
TENCENT HLDGS LTD	-	18,400	-	(16,300)	2,100
TEXHONG TEXTILE GROUP LTD	-	13,500	-	(13,500)	-
TIMES NEIGHBORHOOD HLDGS LTD	-	38,000	-	(38,000)	-
TINGYI (CAYMAN ISLANDS) HLDG CORP	-	82,000	-	(82,000)	-
TONG REN TANG TECHNOLOGIES CO LTD-H	60,000	224,000	-	(284,000)	-
TONGCHENG TRAVEL HLDGS LTD	-	27,200	-	(27,200)	-
TOPSPORTS INTL HLDGS LTD	-	67,000	-	(67,000)	-
TRAVELSKY TECHNOLOGY LTD-H	-	19,000	-	(19,000)	-
TRIP.COM GROUP LTD	-	2,350	-	(2,350)	-
TSINGTAO BREWERY CO LTD-H	-	8,000	-	(8,000)	-
UNITED CO RUSAL INTL PJSC	-	160,000	-	(160,000)	-
VENUS MEDTECH HANGZHOU INC- H	-	60,500	-	(60,500)	-
WANT WANT CHINA HLDGS LTD	-	22,000	-	(22,000)	-
WEICHAI POWER CO LTD-H	-	13,000	-	(13,000)	-
WH GROUP LTD	-	106,500	-	(106,500)	-
WUXI APPTEC CO LTD-H	-	19,500	-	(19,500)	-
WUXI BIOLOGICS CAYMAN INC	-	43,000	-	(43,000)	-
WYNN MACAU LTD	-	20,000	-	(20,000)	-
XD INC	-	17,000	-	(17,000)	-
XIAOMI CORP-CLASS B SHARE	-	80,400	-	(80,400)	-
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-H	-	13,400	-	(13,400)	-
XINYI ENERGY HLDGS LTD	-	162,000	-	(162,000)	-
XINYI GLASS HLDG CO LTD	-	26,000	-	(26,000)	-
YICHANG HEC CHANGJIANG PHARMACEUTICAL CO LTD-H	-	134,000	-	(134,000)	-
YIDU TECH INC	-	29,400	-	(29,400)	-
YIHAI INTL HLDG LTD	-	45,000	-	(45,000)	-
YUEXIU SERVICES GROUP LTD	-	167,000	-	(107,500)	59,500
YUEXIU TRANSPORT INFRASTRUCTURE LTD	-	34,000	-	(34,000)	-
YUM CHINA HLDGS INC	-	1,750	-	(1,750)	-
ZHAOJIN MINING INDUSTRY CO LTD-H	67,000	237,000	-	(304,000)	-
ZHAOKE OPHTHALMOLOGY LTD	-	37,000	-	(37,000)	-
ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD-H	-	126,200	-	(126,200)	-
ZHIHU INC	-	31,000	-	(31,000)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	<u>Movement in holdings</u>			As at 30 June 2022
		Addition	Bonus/ Dividen ds	Disposal	
<u>LISTED EQUITIES</u> (continued)					
Hong Kong (continued)					
ZHONGSHENG GROUP HLDGS LTD	-	4,500	-	(4,500)	-
ZHOU HEI YA INTL HLDGS CO LTD	-	78,000	-	(78,000)	-
ZHUZHOU CRRC TIMES ELECTRIC CO LTD-H	-	36,900	-	(36,900)	-
ZIJIN MINING GROUP CO LTD-H	-	148,000	-	(148,000)	-
ZTE CORP-H	-	53,000	-	(53,000)	-
Japan					
SONY CORP	700	-	-	(700)	-
United States					
ACM RESEARCH INC-CL A	-	1,264	-	(1,264)	-
INTEL CORP	-	702	-	(702)	-
META PLATFORMS INC-CL A	-	156	-	(156)	-
MICROSOFT CORP	-	190	-	(190)	-
NETFLIX INC	-	412	-	(412)	-
QUALCOMM INC	-	325	-	(325)	-
SQUARE INC-A	-	241	-	(241)	-
TESLA INC	-	111	-	(111)	-
<u>LEVERAGED AND INVERSE PRODUCT</u>					
Hong Kong					
HANG SENG CHINA ENTERPRISES INDEX ETF	-	8,800	-	(8,800)	-
LINK REAL ESTATE INVESTMENT TRUST	-	18,100	-	(18,100)	-
United States					
DIREXION DAILY SEMICONDUCTORS BULL 3X SHARES	-	4,657	-	(4,657)	-
ISHARES CHINA LARGE-CAP ETF	-	1,713	-	(1,713)	-
KRANESHARES CSI CHINA INTERNET FUND	-	2,806	-	(2,806)	-
<u>DEPOSIT RECEIPT</u>					
Taiwan					
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	-	1,040	-	(1,040)	-
UNITED MICROELECTRONICS CORP-ADR	-	7,300	-	(7,300)	-

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	<u>Movement in holdings</u>			As at 30 June 2022
		Addition	Bonus/ Dividends	Disposal	
<u>DEPOSIT RECEIPT</u> (continued)					
United States					
ALIBABA GROUP HLDG LTD- SPONSORED ADR	-	3,576	-	(3,576)	-
BAIDU INC-ADR	-	158	-	(158)	-
BILIBILI INC-ADR	-	1,755	-	(725)	1,030
FULL TRUCK ALLIANCE CO LTD- SPONSORED ADR	-	3,729	-	(3,729)	-
GDS HLDGS LTD-SPONSORED ADR	-	1,741	-	(853)	888
HUAZHU GROUP LTD- SPONSORED ADR	-	6,678	-	(5,877)	801
JD.COM INC-ADR	-	3,687	-	(3,687)	-
KANZHUN LTD-SPONSORED ADR	-	500	-	(500)	-
KE HLDGS INC-SPONSORED ADR	-	2,327	-	(813)	1,514
LI AUTO INC-SPONSORED ADR	-	8,082	-	(8,082)	-
MELCO RESORTS & ENTERTAINMENT LTD-ADR	-	2,561	-	(2,561)	-
NETEASE INC-ADR	-	1,000	-	(1,000)	-
NIO INC-SPONSORED ADR	-	1,841	-	(1,841)	-
PINDUODUO INC-SPONSORED ADR	-	11,446	-	(11,446)	-
SEA LTD-ADR	-	291	-	(291)	-
TAL EDUCATION GROUP-ADR	-	4,070	-	(4,070)	-
TENCENT HLDGS LTD- UNSPONSORED ADR	-	1,520	-	(1,520)	-
TRIP.COM GROUP LTD-ADR	-	3,028	-	(1,919)	1,109
XPENG INC-SPONSORED ADR	-	1,800	-	(1,800)	-
ZTO EXPRESS CAYMAN INC- SPONSORED ADR	-	1,785	-	(1,785)	-
<u>MONEY MARKET INSTRUMENT</u>					
Hong Kong					
HONG KONG T-BILLS 0% A 16MAR2022	-	500,000	-	(500,000)	-
HONG KONG T-BILLS 0% A 18MAY2022	-	3,000,000	-	(3,000,000)	-
Total investment portfolio	805,800	27,402,812	-	(27,361,370)	847,242

CHINAAMC SELECT CHINA LEAP EQUITY FUND
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INVESTMENT PORTFOLIO (UNAUDITED)

30 June 2022

	Norminal Value/ Quantity HKD	Fair Value HKD	% of net assets
<u>LISTED SECURITIES</u>			
China			
CHINA MERCHANTS BANK CO LTD-A	4,500	222,157	2.83%
GREE ELECTRIC APPLIANCES INC-A	3,700	145,957	1.86%
PING AN BANK CO LTD-A	8,800	154,216	1.97%
PING AN INSURANCE GROUP CO OF CHINA LTD-A	2,000	109,242	1.39%
<i>Total of equity securities traded in China</i>		631,572	8.05%
Hong Kong			
ALIBABA GROUP HLDG LTD	6,300	704,970	8.99%
CHEERWIN GROUP LTD	46,500	111,135	1.42%
CHINA EASTERN AIRLINES CORP LTD-H	62,000	186,620	2.38%
CHINA ENERGY ENGINEERING CORP LTD-H	212,000	231,080	2.95%
CHINA LITERATURE LTD	4,200	159,180	2.03%
CHINA RAILWAY GROUP LTD-H	53,000	257,050	3.28%
GLOBAL NEW MATERIAL INTL HLDGS LTD	27,000	113,400	1.45%
HUAXIN CEMENT CO LTD-H	20,700	234,738	2.99%
JINMAO PROPERTY SERVICES CO LTD	31,500	151,200	1.93%
KUAISHOU TECHNOLOGY	2,700	235,980	3.01%
MEITUAN-CLASS B	3,900	757,380	9.65%
MIDEA REAL ESTATE HLDG LTD	12,000	152,160	1.94%
NEW WORLD DEVELOPMENT CO LTD	5,000	140,750	1.80%
NWS HLDGS LTD	20,000	149,000	1.90%
PEOPLE'S INSURANCE CO (GROUP) OF CHINA LTD-H	209,000	501,600	6.40%
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-H	16,500	479,325	6.11%
SHENZHEN INTL HLDGS LTD	29,000	223,880	2.86%
TENCENT HLDGS LTD	2,100	744,240	9.49%
YUEXIU SERVICES GROUP LTD	59,500	234,430	2.99%
<i>Total of equity securities traded in Hong Kong</i>		5,768,118.0	73.57%
Deposit Receipt			
BILIBILI INC-ADR	1,030	206,872	2.64%
GDS HLDGS LTD-SPONSORED ADR	888	232,624	2.97%
HUAZHU GROUP LTD-SPONSORED ADR	801	239,432	3.05%
KE HLDGS INC-SPONSORED ADR	1,514	213,214	2.72%
TRIP.COM GROUP LTD-ADR	1,109	238,836	3.05%
<i>Total of equity securities traded in Deposit Receipt</i>		1,130,978	14.43%
Total investment portfolio (Cost: HKD7,641,177)		7,530,668	96.05%
Other assets		309,662	3.95%
Total net assets		7,840,330	100%

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

According to the distribution policy, no dividends or distributions will be made by the Sub-Fund.

CHINAAMC SELECT CHINA LEAP EQUITY FUND
(a sub-fund of ChinaAMC Select Fund)

RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

30 June 2022

	HKD
Net assets attributable to unitholders (calculated in accordance with Explanatory Memorandum)	7,988,016
Adjustment for preliminary expenses	<u>(147,686)</u>
Net assets attributable to unitholders (calculated in accordance with International Financial Reporting Standards)	<u>7,840,330</u>
Net assets attributable to unitholders (per unit) (calculated in accordance with Explanatory Memorandum) - Class I HKD	HKD 10.2410
Net assets attributable to unitholders (per unit) (calculated in accordance with International Financial Reporting Standards) - Class I HKD	HKD 10.0517

