

ChinaAMC Select Fund

ChinaAMC Select Asia Bond Fund

Unaudited Semi-Annual Report

For the period from
1 January 2022 to 30 June 2022



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT ASIA BOND FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

For the period from 1 January 2022 to 30 June 2022

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<http://www.chinaamc.com.hk/en/products/public-fund/chinaamc-select-asia-bond-fund/documents.html>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

Yang Minghui (resigned on 30 March 2022)
Li Yimei
Gan Tian
Li Fung Ming
Sun Liqiang (appointed on 30 March 2022)

LEGAL ADVISER TO THE MANAGER

Deacons
5/F, Alexandra House
18 Chater Road
Central, Hong Kong

TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing, Hong Kong

AUDITOR

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

CHINAAMC SELECT ASIA BOND FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

ChinaAMC Select Asia Bond Fund (the “Sub-Fund”) is a sub-fund of ChinaAMC Select Fund, an umbrella unit trust established under the laws of Hong Kong pursuant to a trust deed dated 12 January 2012, as amended or supplemented from time to time. The Sub-Fund seeks to achieve long term return by investing primarily (i.e. not less than 70% of the net asset value of the Sub-Fund) in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, China Asset Management (Hong Kong) Limited, will benefit from or is related to the economic growth in Asia.

Market Review

The 1st half of 2022 would surely go down in history. The abrupt escalation of the conflict between Russia and Ukraine, along with the rapid worsening of the pandemic in the mainland of China, have added to the turbulence in the global financial markets. With high inflation already a headache for many overseas economies, the pace of monetary tightening in developed markets has exceeded market expectations. All these surprises have cast a shadow on the prospects of global economic growth and stirred up enormous volatility in financial markets.

Looking ahead to the second half, the confluence of rising inflation and tightening cycles in overseas economies are set to weigh on global financial markets. On the other hand, China is expected to regain its growth momentum as the domestic pandemic situation improves. Moreover, there is also a notable effort to intensify policy support for economic stability in China, and the impact will be seen and felt, especially when the pandemic eases.

Meanwhile, for overseas bond markets, there are more rattling factors. Major developed countries are facing a real risk of stagflation amid weak supply and demand, as well as a looming economic downturn.

Though the Fed has described the economy as “weakening,” rather than in a recession, key macroeconomic indicators in the United States, such as retail, services, and housing data will be closely monitored by investors. We maintain a neutral to cautious outlook on the U.S. dollar interest rate duration as interest rates remain volatile and have not shown a trend of steady decline. In terms of the credit market, we prefer short-duration investment-grade bonds.

China Asset Management (Hong Kong) Limited
19 August 2022

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD	For the period from 1 January 2021 to 30 June 2021 (Unaudited) USD
INCOME		
Interest income on financial assets at fair value through profit or loss	1,601,436	419,241
Interest income on bank deposits	39	5
Other Income	4,764	-
	<u>1,606,239</u>	<u>419,246</u>
EXPENSES		
Management fee	(386,144)	(79,365)
Trustee fee	(53,806)	(18,071)
Custodian fee and bank charges	(59,093)	(36,999)
Auditors' remuneration	(7,042)	(7,873)
Transaction handling fees	(37,272)	(23,440)
Brokerage fees	(68,562)	-
Legal and professional fees	(2,817)	(68)
Other expenses	(5,028)	(5,398)
	<u>(619,764)</u>	<u>(171,214)</u>
FINANCE COSTS		
Distribution to unitholders		
– Class I-DIST-USD	(682,695)	(27,677)
– Class I-DIST-HKD	(93,203)	(32,248)
– Class A-DIST-USD	(1,165,586)	(127,691)
– Class A-DIST-HKD	(48,633)	-
	<u>(1,990,117)</u>	<u>(187,616)</u>
(LOSS)/PROFIT BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	<u>(1,003,642)</u>	<u>60,416</u>
INVESTMENT (LOSSES)/GAINS AND EXCHANGE DIFFERENCES		
Net (loss)/gain on financial assets at fair value through profit or loss	(7,823,028)	474,550
Net foreign exchange loss	(222,387)	(215)
	<u>(8,045,415)</u>	<u>474,335</u>
(LOSS)/PROFIT BEFORE TAX	(9,049,057)	534,751
Withholding tax	(3,075)	(533)
(DECREASE)/INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>(9,052,132)</u>	<u>534,218</u>

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022 (Unaudited) USD	31 December 2021 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	81,823,166	64,048,426
Interest receivable	804,715	764,385
Amounts due from brokers	15,377,607	3,516,143
Amount due from manager	920	-
Subscription receivable	10,058,081	150,450
Cash and cash equivalents	9,727,795	3,347,969
	<u>117,792,284</u>	<u>71,827,373</u>
TOTAL ASSETS		
LIABILITIES		
Financial liabilities at fair value through profit or loss	312,179	5,832
Amounts due to brokers	19,416,086	52,200
Management fee payable	212,815	191,083
Trustee fee payable	10,262	8,124
Accrued expenses and other payables	29,606	18,625
Redemption payable	8,404	87,088
	<u>19,989,352</u>	<u>362,952</u>
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		
	<u>97,802,932</u>	<u>71,464,421</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		
	<u>117,792,284</u>	<u>71,827,373</u>
TOTAL LIABILITIES		

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED) (continued)

As at 30 June 2022

	30 June 2022 (Unaudited) Units	31 December 2021 (Audited) Units
Number of units in issue		
- Class I-DIST-USD	3,146,280.72	966,405.92
- Class I-DIST-HKD	1,691,466.68	1,691,466.68
- Class I-ACC-USD	305,721.09	198,221.95
- Class I-ACC-HKD	546,969.78	1,054,625.23
- Class A-DIST-USD	2,584,640.30	2,738,425.50
- Class A-DIST-HKD	1,330,145.75	1,281,266.20
- Class A-ACC-USD	4,030.23	-
- Class A-ACC-HKD	15,861,419.66	8,110,927.97
Net asset value per unit		
- Class I-DIST-USD	USD 11.8946	USD 13.3927
- Class I-DIST-HKD	HKD 12.5765	HKD 14.0731
- Class I-ACC-USD	USD 9.0176	USD 9.8292
- Class I-ACC-HKD	HKD 9.0208	HKD 9.7720
- Class A-DIST-USD	USD 12.8229	USD 14.4807
- Class A-DIST-HKD	HKD 8.3348	HKD 9.3544
- Class A-ACC-USD	USD 9.2318	-
- Class A-ACC-HKD	HKD 9.7388	HKD 10.5813

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2021, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	Number of units	USD
At 1 January 2021	2,353,294.02	12,454,227
Subscription of units		
- Class I-DIST-USD	44,780.13	627,678
- Class A-DIST-USD	1,562,223.36	23,763,218
- Class I-ACC-USD	776,158.85	7,800,000
- Class I-ACC-HKD	149,999.50	193,232
- Class A-ACC-HKD	2,926,961.87	4,050,277
	<u>5,460,123.71</u>	<u>36,434,405</u>
Redemption of units		
- Class I-DIST-USD	(244,329.78)	(3,368,990)
- Class A-DIST-USD	(735,456.66)	(11,113,973)
- Class A-ACC-HKD	(468,028.71)	(641,999)
	<u>(1,447,815.15)</u>	<u>(15,124,962)</u>
Increase in net assets attributable to unitholders	-	534,218
At 30 June 2021	<u>6,365,602.58</u>	<u>34,297,888</u>
	Number of units	USD
At 1 January 2022	16,041,339.45	71,464,421
Subscription of units		
- Class I-DIST-USD	2,423,798.61	30,057,157
- Class A-DIST-USD	195,505.54	2,666,815
- Class A-DIST-HKD	55,372.67	65,652
- Class I-ACC-USD	107,499.14	1,000,000
- Class A-ACC-USD	4,136.61	41,020
- Class A-ACC-HKD	10,368,178.25	13,397,225
	<u>13,154,490.82</u>	<u>47,227,869</u>
Redemption of units		
- Class I-DIST-USD	(243,923.82)	(3,033,937)
- Class A-DIST-USD	(349,290.74)	(4,780,019)
- Class A-DIST-HKD	(6,493.12)	(7,673)
- Class I-ACC-HKD	(507,655.44)	(617,372)
- Class A-ACC-USD	(106.39)	(1,010)
- Class A-ACC-HKD	(2,617,686.56)	(3,397,215)
	<u>(3,725,156.07)</u>	<u>(11,837,226)</u>
Decrease in net assets attributable to unitholders	-	(9,052,132)
At 30 June 2022	<u>25,470,674.21</u>	<u>97,802,932</u>

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD	For the period from 1 January 2021 to 30 June 2021 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(9,049,057)	534,751
Adjustments for:		
Increase in financial assets at fair value through profit or loss	(17,774,740)	(22,065,188)
Increase in interest receivable	(40,330)	(164,098)
Increase in amounts due from brokers	(11,861,464)	(6,402,780)
Increase in amount due from manager	(920)	-
Increase in financial liabilities at fair value through profit or loss	306,347	-
Increase in management fee payable	21,732	40,244
Increase in trustee fee payable	2,138	71
Increase in amount due to brokers	19,363,886	10,233,814
Increase/(Decrease) in other expenses and payables	10,981	(2,505)
Cash used in operations	<u>(19,021,427)</u>	<u>(17,825,691)</u>
Tax paid	(3,075)	(533)
Net cash flows used in operating activities	<u>(19,024,502)</u>	<u>(17,826,224)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	37,320,238	34,909,635
Payments on redemption of units	<u>(11,915,910)</u>	<u>(14,128,206)</u>
Net cash flows generated from financing activities	<u>25,404,328</u>	<u>20,781,429</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,379,826	2,955,205
Cash and cash equivalents at the beginning of the period	<u>3,347,969</u>	<u>696,384</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>9,727,795</u>	<u>3,651,589</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u>9,727,795</u>	<u>3,651,589</u>
Net cash used in operating activities includes:		
Interest income on bank deposits	<u>39</u>	<u>5</u>

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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit	Net assets attributable to unitholders USD
As at 30 June 2022 (Unaudited)		
- Class I-DIST-USD	USD 11.8946	37,423,853
- Class I-DIST-HKD	HKD 12.5765	2,711,424
- Class A-DIST-USD	USD 12.8229	33,142,606
- Class A-DIST-HKD	HKD 8.3448	1,413,092
- Class I-ACC-USD	USD 9.0176	2,756,851
- Class I-ACC-HKD	HKD 9.0208	628,898
- Class A-ACC-USD	USD 9.2318	37,206
- Class A-ACC-HKD	HKD 9.7388	19,689,002
As at 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 13.3927	12,942,768
- Class I-DIST-HKD	HKD 14.0731	3,052,945
- Class A-DIST-USD	USD 14.4807	39,654,263
- Class A-DIST-HKD	HKD 9.3544	1,537,162
- Class I-ACC-USD	USD 9.8292	1,948,368
- Class I-ACC-HKD	HKD 9.7720	1,321,741
- Class A-ACC-HKD	HKD 10.5813	11,007,174
As at 31 December 2020 (Audited)		
- Class I-DIST-USD	USD 13.6867	5,222,276
- Class I-DIST-HKD	HKD 14.3002	2,877,510
- Class A-DIST-USD	USD 14.8877	4,179,401
- Class A-ACCT-HKD	HKD 10.3584	175,040
As at 31 December 2019 (Audited)		
- Class I-DIST-USD	USD 11.0470	2,606,654
- Class I-DIST-HKD	HKD 11.5928	3,680,571
- Class A-DIST-USD	USD 12.0886	724,315

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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the period from 1 January 2022 to 30 June 2022 (Unaudited)		
- Class I-DIST-USD	USD 13.3768	USD 11.8946
- Class I-DIST-HKD	HKD 14.0542	HKD 12.5765
- Class A-DIST-USD	USD 14.4625	USD 12.8229
- Class A-DIST-HKD	HKD 9.3413	HKD 8.3348
- Class I-ACC-USD	USD 9.8175	USD 9.0176
- Class I-ACC-HKD	HKD 9.7588	HKD 9.0208
- Class A-ACC-USD	USD 10.0650	USD 9.2318
- Class A-ACC-HKD	HKD 10.5556	HKD 9.7388
For the year ended 31 December 2021 (Audited)		
- Class I-DIST-USD	USD 14.3473	USD 12.5016
- Class I-DIST-HKD	HKD 15.0557	HKD 13.1239
- Class A-DIST-USD	USD 15.5478	USD 13.5287
- Class A-DIST-HKD	HKD 10.0081	HKD 8.7309
- Class I-ACC-USD	USD 10.3035	USD 9.0766
- Class I-ACC-HKD	HKD 10.2304	HKD 9.0148
- Class A-ACC-HKD	HKD 11.1002	HKD 9.7698
For the year ended 31 December 2020 (Audited)		
- Class I-DIST-USD	USD 13.8190	USD 9.6549
- Class I-DIST-HKD	HKD 14.4366	HKD 10.0912
- Class A-DIST-USD	USD 15.0357	USD 10.5508
- Class A-ACCT-HKD	HKD 10.3584	HKD 10.0000
For the year ended 31 December 2019 (Audited)		
- Class I-DIST-USD	USD 11.0627	USD 10.8909
- Class I-DIST-HKD	HKD 11.6093	HKD 9.8232
- Class A-DIST-USD	USD 12.1090	USD 10.2557
For the year ended 31 December 2018 (Audited)		
- Class I-DIST-USD	USD 11.1575	USD 10.7150
- Class I-DIST-HKD	HKD 10.0135	HKD 9.6441
- Class A-DIST-USD	USD 10.5168	USD 10.0665
For the year ended 31 December 2017 (Audited)		
- Class I-DIST-USD	USD 11.0803	USD 10.1174
- Class A-DIST-USD	USD 10.4487	USD 9.9955
Period from 30 September 2016 (date of inception) to 31 December 2016 (Audited)		
- Class I-DIST-USD	USD 10.1099	USD 9.9943

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities</u>					
ABN AMRO BANK NV 4.4% S/A 27MAR2028	-	3,000,000	-	(2,000,000)	1,000,000
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4% S/A 30JUL2027 REGS	-	700,000	-	(700,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.2% S/A 04AUG2027 REGS	-	1,000,000	-	(1,000,000)	-
ADARO INDONESIA 4.25% S/A 31OCT2024 REGS	-	1,950,000	-	(1,650,000)	300,000
AIRPORT AUTHORITY HONG KONG 2.1% S/A PERP	-	1,000,000	-	(1,000,000)	-
AIRPORT AUTHORITY HONG KONG 3.25% S/A 12JAN2052 REGS	-	2,700,000	-	(2,700,000)	-
AIRPORT AUTHORITY HONG KONG 3.5% S/A 12JAN2062 REGS	-	1,700,000	-	(1,700,000)	-
ALIBABA GROUP HLDG LTD 3.25% S/A 09FEB2061	-	700,000	-	(300,000)	400,000
AMIPEACE LTD 2.25% S/A 22OCT2030	-	1,300,000	-	(1,300,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	-	2,000,000	-	(2,000,000)	-
BAIDU INC 2.375% S/A 23AUG2031	-	2,200,000	-	(2,200,000)	-
BANCO SANTANDER SA 4.175% S/A 24MAR2028	-	2,400,000	-	(2,400,000)	-
BANCO SANTANDER SA 4.75% Q PERP	-	600,000	-	(600,000)	-
BANCO SANTANDER SA 7.5% Q PERP	-	2,200,000	-	(2,200,000)	-
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	-	1,500,000	-	(500,000)	1,000,000
BANK OF CHINA LTD 3.6% A PERP	-	1,200,000	-	(1,200,000)	-
BANK OF CHINA LTD 5% S/A 13NOV2024 REGS	1,000,000	1,300,000	-	(2,300,000)	-
BANK OF CHINA LTD/LONDON 1% S/A 02NOV2024	-	1,550,000	-	(1,550,000)	-
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	-	3,000,000	-	(3,000,000)	-
BANK OF EAST ASIA LTD 4% S/A 29MAY2030	1,000,000	3,300,000	-	(1,500,000)	2,800,000
BANK OF EAST ASIA LTD 4.875% S/A 22APR2032	-	3,900,000	-	(3,900,000)	-
BARCLAYS PLC 4.375% Q PERP	-	1,000,000	-	(1,000,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
BEIJING GAS SINGAPORE CAPITAL CORP 1.875% S/A 18JAN2025	-	2,700,000	-	(2,700,000)	-
BNP PARIBAS SA 4.625% S/A PERP REGS	-	8,700,000	-	(8,700,000)	-
BOC AVIATION LTD 1.75% S/A 21JAN2026	-	1,500,000	-	(800,000)	700,000
BOC AVIATION LTD 2.625% S/A 17SEP2030 REGS	-	3,300,000	-	(3,300,000)	-
BOC AVIATION LTD 2.75% S/A 02DEC2023	-	3,000,000	-	(3,000,000)	-
BOC AVIATION LTD 3% S/A 11SEP2029 REGS	-	1,500,000	-	(1,500,000)	-
BOC AVIATION LTD 3.5% S/A 10OCT2024 REGS	2,000,000	-	-	(2,000,000)	-
BOC AVIATION LTD 3.5% S/A 31JAN2023	600,000	-	-	(600,000)	-
BOC AVIATION LTD 4% S/A 25JAN2024	-	1,700,000	-	(1,700,000)	-
BOC AVIATION USA CORP 1.625% S/A 29APR2024 REGS	-	2,000,000	-	-	2,000,000
BP CAPITAL MARKETS AMERICA INC 2.721% S/A 12JAN2032	-	800,000	-	(800,000)	-
BP CAPITAL MARKETS PLC 4.875% S/A PERP	-	500,000	-	(500,000)	-
BPRL INTL SINGAPORE PTE LTD 4.375% S/A 18JAN2027	-	1,000,000	-	(1,000,000)	-
BROADCOM INC 4% S/A 15APR2029 REGS	-	800,000	-	(800,000)	-
BROADCOM INC 4.15% S/A 15APR2032 REGS	-	1,600,000	-	(1,600,000)	-
CAIYUN INTL INVESTMENT LTD 5.5% S/A 08APR2022	1,300,000	-	-	(1,300,000)	-
CCBL CAYMAN 1 CORP LTD 1.99% S/A 21JUL2025	-	800,000	-	(800,000)	-
CCTHK 2021 LTD 2% S/A 19JAN2025	-	7,000,000	-	(6,000,000)	1,000,000
CCTHK 2021 LTD 2.75% S/A 19JAN2027	-	1,500,000	-	(1,500,000)	-
CHAMPION PATH HLDGS LTD 4.5% S/A 27JAN2026	1,000,000	-	-	(1,000,000)	-
CHANG DEVELOPMENT INTL LTD 4.3% S/A 09SEP2024	-	1,500,000	-	(1,000,000)	500,000
CHINA CINDA 2020 I MANAGEMENT LTD 2.5% S/A 20JAN2028	-	2,500,000	-	(2,500,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
CHINA CINDA 2020 I MANAGEMENT LTD 3% S/A 20JAN2031	-	3,000,000	-	(3,000,000)	-
CHINA CINDA 2020 I MANAGEMENT LTD 3.25% S/A 28JAN2027	-	9,400,000	-	(9,400,000)	-
CHINA CINDA ASSET MANAGEMENT CO LTD 4.4% A PERP	-	2,500,000	-	(2,500,000)	-
CHINA CINDA FINANCE 2015 I LTD 4.25% S/A 23APR2025 REGS	-	1,800,000	-	(1,800,000)	-
CHINA CITIC BANK INTL LTD 4.8% S/A PERP	-	1,000,000	-	(1,000,000)	-
CHINA CONSTRUCTION BANK CORP 2.85% S/A 21JAN2032	-	5,000,000	-	(4,000,000)	1,000,000
CHINA GREAT WALL INTL HLDGS V LTD 2.875% S/A 23NOV2026	-	4,000,000	-	(4,000,000)	-
CHINA GREAT WALL INTL HLDGS VI LTD 4.25% S/A 28APR2025	-	3,000,000	-	(3,000,000)	-
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	3,500,000	4,000,000	-	(5,000,000)	2,500,000
CHINA HONGQIAO GROUP LTD 7.125% S/A 22JUL2022	-	1,000,000	-	-	1,000,000
CHINA HONGQIAO GROUP LTD 7.375% S/A 02MAY2023	-	200,000	-	-	200,000
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	-	1,000,000	-	-	1,000,000
CHINA RAILWAY XUNJIE CO LTD 4% S/A 06JUL2027	-	1,000,000	-	(1,000,000)	-
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	-	2,600,000	-	(2,100,000)	500,000
CHINA SCE GROUP HLDGS LTD 6% S/A 04FEB2026	-	1,000,000	-	(1,000,000)	-
CHINA SCE GROUP HLDGS LTD 7% S/A 02MAY2025	-	500,000	-	(500,000)	-
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	-	2,900,000	-	(2,500,000)	400,000
CHINA SCE GROUP HLDGS LTD 7.375% S/A 09APR2024	-	2,210,000	-	(2,210,000)	-
CHINA SCE PROPERTY HLDGS LTD 5.875% S/A 10MAR2022	1,000,000	2,500,000	-	(3,500,000)	-
CHINA WATER AFFAIRS GROUP LTD 4.85% S/A 18MAY2026	700,000	1,000,000	-	(1,000,000)	700,000
CHINALCO CAPITAL HLDGS LTD 2.125% S/A 03JUN2026	-	1,300,000	-	(500,000)	800,000

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
CHINALCO CAPITAL HLDGS LTD 2.95% S/A 24FEB2027	-	5,500,000	-	(5,500,000)	-
CHIYU BANKING CORP LTD 5.75% S/A 07APR2032	-	1,500,000	-	(1,500,000)	-
CHOUZHOU INTL INVESTMENT LTD 4.1% S/A 20OCT2025	-	800,000	-	(800,000)	-
CIFI HLDGS GROUP CO LTD 4.45% S/A 17AUG2026	-	2,400,000	-	(2,400,000)	-
CIFI HLDGS GROUP CO LTD 5.25% S/A 13MAY2026	-	1,400,000	-	(1,400,000)	-
CIFI HLDGS GROUP CO LTD 5.5% S/A 23JAN2023	1,000,000	500,000	-	(1,500,000)	-
CIFI HLDGS GROUP CO LTD 5.85% S/A 19AUG2023	1,000,000	10,000,000	-	(4,000,000)	7,000,000
CIFI HLDGS GROUP CO LTD 5.95% S/A 20OCT2025	-	2,900,000	-	(2,900,000)	-
CIFI HLDGS GROUP CO LTD 6% S/A 16JUL2025	200,000	200,000	-	(400,000)	-
CIFI HLDGS GROUP CO LTD 6.45% S/A 07NOV2024	-	2,000,000	-	(2,000,000)	-
CIFI HLDGS GROUP CO LTD 6.55% S/A 28MAR2024	-	1,800,000	-	(1,800,000)	-
CIFI HLDGS GROUP CO LTD 6.7% S/A 23APR2022	1,000,000	5,000,000	-	(6,000,000)	-
CIFI HLDGS GROUP CO LTD CB 6.95% S/A 08APR2025	-	6,000,000	-	(6,000,000)	-
CIMB BANK BHD 2.125% S/A 20JUL2027 REGS	-	2,500,000	-	(2,500,000)	-
CMB INTL LEASING MANAGEMENT LTD 3% S/A 03JUL2024	1,000,000	-	-	(1,000,000)	-
CMHI FINANCE BVI CO LTD 4% S/A 01JUN2027	-	1,500,000	-	(1,500,000)	-
CNAC HK FINBRIDGE CO LTD 3% S/A 22SEP2030	-	5,200,000	-	(5,200,000)	-
CNAC HK FINBRIDGE CO LTD 3.35% S/A PERP	-	1,800,000	-	(1,800,000)	-
CNAC HK FINBRIDGE CO LTD 4.125% S/A 19JUL2027	-	1,300,000	-	(1,300,000)	-
COOPERATIEVE RABOBANK UA 4.875% S/A PERP	-	5,600,000	-	(5,600,000)	-
COUNTRY GARDEN HLDGS CO LTD 2.7% S/A 12JUL2026	-	4,600,000	-	(4,600,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
COUNTRY GARDEN HLDGS CO LTD 3.125% S/A 22OCT2025	-	4,000,000	-	(4,000,000)	-
COUNTRY GARDEN HLDGS CO LTD 3.3% S/A 12JAN2031	-	3,500,000	-	(3,500,000)	-
COUNTRY GARDEN HLDGS CO LTD 4.2% S/A 06FEB2026	-	800,000	-	(800,000)	-
COUNTRY GARDEN HLDGS CO LTD 4.75% S/A 17JAN2023	1,000,000	900,000	-	(1,700,000)	200,000
COUNTRY GARDEN HLDGS CO LTD 4.8% S/A 06AUG2030	-	1,800,000	-	(1,800,000)	-
COUNTRY GARDEN HLDGS CO LTD 5.125% S/A 17JAN2025	-	1,500,000	-	(1,500,000)	-
COUNTRY GARDEN HLDGS CO LTD 5.4% S/A 27MAY2025	-	2,300,000	-	(2,300,000)	-
COUNTRY GARDEN HLDGS CO LTD 6.15% S/A 17SEP2025	-	1,500,000	-	(1,000,000)	500,000
COUNTRY GARDEN HLDGS CO LTD 6.5% S/A 08APR2024	500,000	1,800,000	-	(2,300,000)	-
COUNTRY GARDEN HLDGS CO LTD 8% S/A 27JAN2024	500,000	4,550,000	-	(4,750,000)	300,000
CREDIT AGRICOLE SA 3.95% S/A 22JUL2032	-	250,000	-	-	250,000
DAI-ICHI LIFE INSURANCE CO LTD 4% S/A PERP REGS	-	1,500,000	-	(1,500,000)	-
DANSKE BANK A/S 4.298% S/A 01APR2028 REGS	-	500,000	-	(500,000)	-
DEUTSCHE BANK AG 6.75% A PERP	-	1,200,000	-	(1,200,000)	-
DEUTSCHE BANK AG 7.5% A PERP	-	2,800,000	-	(2,800,000)	-
DIANJIANG HAIYU LTD 4.25% S/A PERP	-	800,000	-	(800,000)	-
EASTERN AND SOUTHERN AFRICAN TRADE AND DEVELOPMENT BANK 4.125% S/A 30JUN2028	200,000	-	-	(200,000)	-
E-HOUSE CHINA ENTERPRISE HLDGS LTD 7.6% S/A 10JUN2023	700,000	-	-	-	700,000
ENN ENERGY HLDGS LTD 4.625% S/A 17MAY2027 REGS	-	3,000,000	-	-	3,000,000
EXPAND LEAD LTD 4.95% S/A 22JUL2026	3,000,000	-	-	(3,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
EXPORT-IMPORT BANK OF KOREA 2.375% S/A 25JUN2024	1,400,000	-	-	(1,400,000)	-
EXPORT-IMPORT BANK OF THAILAND 3.902% S/A 02JUN2027	-	1,500,000	-	(1,500,000)	-
EXTRA SPACE STORAGE LP 3.9% S/A 01APR2029	-	250,000	-	(250,000)	-
FORTUNE STAR BVI LTD 5% S/A 18MAY2026	1,100,000	4,200,000	-	(4,600,000)	700,000
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	-	800,000	-	(500,000)	300,000
FORTUNE STAR BVI LTD 5.95% S/A 19OCT2025	2,902,000	4,700,000	-	(6,802,000)	800,000
FORTUNE STAR BVI LTD 5.95% S/A 29JAN2023	1,000,000	5,111,000	-	(4,111,000)	2,000,000
FORTUNE STAR BVI LTD 6.75% S/A 02JUL2023	-	3,000,000	-	(500,000)	2,500,000
FORTUNE STAR BVI LTD 6.85% S/A 02JUL2024	400,000	1,000,000	-	(1,400,000)	-
FREEPORT INDONESIA PT 5.315% S/A 14APR2032 REGS	-	2,150,000	-	(2,150,000)	-
FREEPORT INDONESIA PT 6.2% S/A 14APR2052 REGS	-	1,300,000	-	(1,300,000)	-
FUTURE DIAMOND LTD 4.25% S/A 22SEP2022	-	500,000	-	(500,000)	-
FUTURE LAND DEVELOPMENT HLDGS LTD 6.15% S/A 15APR2023	-	500,000	-	(500,000)	-
GC TREASURY CENTER CO LTD 4.4% S/A 30MAR2032 REGS	-	2,100,000	-	(2,100,000)	-
GC TREASURY CENTER CO LTD 5.2% S/A 30MAR2052 REGS	-	300,000	-	(300,000)	-
GEMDALE EVER PROSPERITY INVESTMENT LTD 4.95% S/A 12AUG2024	2,000,000	700,000	-	(2,700,000)	-
GLOBE TELECOM INC 4.2% S/A PERP	-	1,000,000	-	-	1,000,000
GMR HYDERABAD INTL AIRPORT LTD 4.75% S/A 02FEB2026 REGS	-	500,000	-	(500,000)	-
GREENKO POWER II LTD 4.3% S/A 13DEC2028 REGS	2,300,000	2,500,000	-	(4,800,000)	-
GREENKO SOLAR MAURITIUS LTD 5.95% S/A 29JUL2026 REGS	-	1,000,000	-	(1,000,000)	-
GREENKO WIND PROJECTS MAURITIUS LTD 5.5% S/A 06APR2025 REGS	-	2,900,000	-	(2,900,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
GREENLAND GLOBAL INVESTMENT LTD 5.875% S/A 03JUL2024	-	500,000	-	-	500,000
GREENTOWN CHINA HLDGS LTD 4.7% S/A 29APR2025	2,000,000	500,000	-	(2,500,000)	-
GS CALTEX CORP 4.5% S/A 5JAN2026	-	2,000,000	-	(2,000,000)	-
H Aidilao Intl Hldg Ltd 2.15% S/A 14JAN2026	-	2,000,000	-	-	2,000,000
HANWHA ENERGY USA HLDGS CORP 4.125% S/A 05JUL2025 REGS (FUNGED)	-	1,000,000	-	-	1,000,000
HANWHA LIFE INSURANCE CO LTD 3.379% S/A 04FEB2032 REGS	-	2,100,000	-	(2,100,000)	-
HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 7.25% S/A 24FEB2027 REGS	-	1,200,000	-	(1,200,000)	-
HCA INC 4.625% S/A 15MAR2052 REGS	-	1,300,000	-	(1,300,000)	-
HINDUSTAN PETROLEUM CORP LTD 4% S/A 12JUL2027	-	1,500,000	-	(1,500,000)	-
HKT CAPITAL NO 6 LTD 3% S/A 18JAN2032	-	1,000,000	-	(1,000,000)	-
HOME DEPOT INC 3.625% S/A 15APR2052	-	4,500,000	-	(4,500,000)	-
HONGKONG INTL QINGDAO CO LTD 4.8% S/A 08JUL2025	-	1,000,000	-	-	1,000,000
HOPSON DEVELOPMENT HLDGS LTD 6.8% S/A 28DEC2023	-	1,500,000	-	(1,500,000)	-
HSBC HLDGS PLC 4.18% S/A 09DEC2025	-	1,700,000	-	(1,200,000)	500,000
HSBC HLDGS PLC 4.755% S/A 09JUN2028	-	800,000	-	(800,000)	-
HSBC HLDGS PLC 4.762% S/A 29MAR2033	-	3,600,000	-	(3,600,000)	-
HSBC HLDGS PLC 6.5% S/A PERP	-	1,000,000	-	(1,000,000)	-
HSBC HLGS PLC 6.25% S/A PERP	-	1,300,000	-	(1,300,000)	-
HUAFA 2021 I CO LTD 4.25% S/A PERP	700,000	-	-	(700,000)	-
HUARONG FINANCE 2017 CO LTD 3.75% S/A 27APR2022	-	7,000,000	-	(7,000,000)	-
HUARONG FINANCE 2017 CO LTD 3M L+1.15% Q 07NOV2022	-	4,300,000	-	-	4,300,000
HUARONG FINANCE 2017 CO LTD 4.5% S/A PERP (CALLED)	3,800,000	-	-	(3,800,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
HUARONG FINANCE 2017 CO LTD 4.95% S/A 07NOV2047	-	445,000	-	(445,000)	-
HUARONG FINANCE 2019 CO LTD 3.25% S/A 13NOV2024	1,000,000	800,000	-	(1,800,000)	-
HUARONG FINANCE 2019 CO LTD 3.375% S/A 24FEB2030	-	200,000	-	(200,000)	-
HUARONG FINANCE 2019 CO LTD 3.375% S/A 29MAY2022	-	5,000,000	-	(5,000,000)	-
HUARONG FINANCE 2019 CO LTD 3.625% S/A 30SEP2030	-	1,000,000	-	(1,000,000)	-
HUARONG FINANCE 2019 CO LTD 3.875% S/A 13NOV2029	-	1,534,000	-	(1,534,000)	-
HUARONG FINANCE 2019 CO LTD 3M L+1.125% Q 24FEB2023	-	1,000,000	-	(1,000,000)	-
HYUNDAI CAPITAL SERVICES INC 2.125% S/A 24APR2025 REGS	-	1,700,000	-	(1,700,000)	-
INDIA CLEAN ENERGY HLDGS 4.5% S/A 18APR2027 REGS	-	500,000	-	(500,000)	-
INDIKA ENERGY CAPITAL III PTE LTD 5.875% S/A 09NOV2024 REGS	-	1,000,000	-	(1,000,000)	-
INDIKA ENERGY CAPITAL IV PTE LTD 8.25% S/A 22OCT2025 REGS	-	3,300,000	-	(3,300,000)	-
INDONESIA ASAHAN ALUMINIUM PERSERO 4.75% S/A 15MAY2025 REGS	-	500,000	-	-	500,000
ING GROEP NV 4.252% S/A 28MAR2033	-	5,000,000	-	(5,000,000)	-
INTERCHILE SA 4.5% S/A 30JUN2056 REGS	350,000	-	-	-	350,000
JERA CO INC 3.665% S/A 14APR2027	-	1,100,000	-	(1,100,000)	-
JIUJIANG MUNICIPAL DEVELOPMENT GROUP CO LTD 2% S/A 01JUN2024	200,000	-	-	-	200,000
JSW HYDRO ENERGY LTD 4.125% S/A 18MAY2031 REGS	-	3,718,000	-	(3,718,000)	-
JSW STEEL LTD 3.95% S/A 05APR2027 REGS	-	600,000	-	(600,000)	-
JULIUS BAER GROUP LTD 6.875% S/A PERP	-	2,000,000	-	(2,000,000)	-
KB KOOKMIN CARD CO LTD 4% S/A 09JUN2025	-	400,000	-	-	400,000
KIA CORP 2.375% S/A 14FEB2025 REGS	-	1,000,000	-	(1,000,000)	-
CHINAAMC SELECT ASIA BOND FUND (a sub-fund of ChinaAMC Select Fund)					

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
KLABIN AUSTRIA GMBH 3.2% S/A 12JAN2031 REGS	-	500,000	-	(500,000)	-
KODIT GLOBAL 2022 THE 1ST SECURITIZATION SPECIALTY CO LTD 3.619% S/A 27MAY2025	-	1,500,000	-	(1,500,000)	-
KOOKMIN BANK 2.125% S/A 15FEB2025 REGS	-	1,100,000	-	(1,100,000)	-
KOOKMIN BANK 2.375% S/A 15FEB2027 REGS	-	2,400,000	-	(2,400,000)	-
KOREA EAST-WEST POWER CO LTD 3.6% S/A 06MAY2025 REGS	-	2,700,000	-	(2,700,000)	-
KOREA ELECTRIC POWER CORP 3.625% S/A 14JUN2025 REGS	-	2,000,000	-	-	2,000,000
KOREA ELECTRIC POWER CORP 4% S/A 14JUN2027 REGS	-	500,000	-	(500,000)	-
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 4.125% S/A 20APR2027	-	3,300,000	-	(1,800,000)	1,500,000
KOREA NATIONAL OIL CORP 1.75% S/A 18APR2025 REGS	-	4,300,000	-	(4,300,000)	-
KOREA NATIONAL OIL CORP 2.125% S/A 18APR2027 REGS	-	2,300,000	-	(2,300,000)	-
KOREA NATIONAL OIL CORP 2.625% S/A 18APR2032 REGS	-	2,000,000	-	(2,000,000)	-
KWG GROUP HLDGS LTD 5.95% S/A 10AUG2025	-	300,000	-	(300,000)	-
KWG GROUP HLDGS LTD 7.4% S/A 05MAR2024	-	1,500,000	-	(1,000,000)	500,000
KYOBO LIFE INSURANCE CO 5.9% S/A PERP REGS	-	1,300,000	-	(700,000)	600,000
LINK FINANCE CAYMAN 2009 LTD 2.75% S/A 19JAN2032	-	1,700,000	-	(1,700,000)	-
LLOYDS BANKING GROUP PLC 1.985% S/A 15DEC2031	-	1,000,000	-	(1,000,000)	-
LLOYDS BANKING GROUP PLC 7.5% Q PERP	-	1,000,000	-	(1,000,000)	-
LOGAN GROUP CO LTD 4.25% S/A 12JUL2025	-	1,200,000	-	(1,200,000)	-
LOGAN GROUP CO LTD 4.7% S/A 06JUL2026	-	400,000	-	(400,000)	-
LOGAN GROUP CO LTD 5.25% S/A 19OCT2025	-	500,000	-	(500,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
LOGAN GROUP CO LTD 5.25% S/A 23FEB2023	-	1,000,000	-	(1,000,000)	-
LOGAN GROUP CO LTD 5.75% S/A 14JAN2025	-	1,300,000	-	(1,300,000)	-
LOGAN GROUP CO LTD 6.5% S/A 16JUL2023	700,000	500,000	-	(1,200,000)	-
LOGAN GROUP CO LTD 6.9% S/A 09JUN2024	-	1,300,000	-	(1,300,000)	-
LOGAN GROUP CO LTD 7.5% S/A 25AUG2022	500,000	-	-	(500,000)	-
LONGFOR GROUP HLDGS LTD 3.375% S/A 13APR2027	1,000,000	3,000,000	-	(2,700,000)	1,300,000
LONGFOR GROUP HLDGS LTD 3.85% S/A 13JAN2032	1,600,000	3,000,000	-	(4,600,000)	-
LONGFOR GROUP HLDGS LTD 3.95% S/A 16SEP2029	1,700,000	4,800,000	-	(6,000,000)	500,000
LONGFOR PROPERTIES CO LTD 4.5% S/A 16JAN2028	-	1,500,000	-	(1,500,000)	-
MEDCO BELL PTE LTD 6.375% S/A 30JAN2027 REGS	-	500,000	-	(500,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 2.048% S/A 17JUL2030	-	1,300,000	-	(1,300,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 3.837% S/A 17APR2026	-	1,700,000	-	(1,700,000)	-
MITSUBISHI UFJ FINANCIAL GROUP INC 4.08% S/A 19APR2028	-	1,000,000	-	(1,000,000)	-
MITSUMI & CO LTD 2.194% S/A 19JAN2027	-	1,000,000	-	(1,000,000)	-
MITSUMI FUDOSAN CO LTD 2.572% S/A 21JAN2032 REGS	-	2,150,000	-	(2,150,000)	-
MUANG THAI LIFE ASSURANCE PCL 3.552% S/A 27JAN2037	-	1,700,000	-	(1,700,000)	-
MUTHOOT FINANCE LTD 4.4% S/A 02SEP2023 REGS	-	1,600,000	-	(1,600,000)	-
MUTHOOT FINANCE LTD 6.125% S/A 31OCT2022 REGS	-	2,000,000	-	-	2,000,000
NANYANG COMMERCIAL BANK LTD 5% S/A PERP	-	2,000,000	-	(2,000,000)	-
NANYANG COMMERCIAL BANK LTD 6.5% S/A PERP	-	6,000,000	-	(4,000,000)	2,000,000

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
NATWEST GROUP PLC 5.516% S/A 30SEP2028	-	1,100,000	-	(1,100,000)	-
NEW METRO GLOBAL LTD 4.5% S/A 02MAY2026	-	500,000	-	-	500,000
NEW METRO GLOBAL LTD 4.625% S/A 15OCT2025	-	1,000,000	-	(1,000,000)	-
NEW METRO GLOBAL LTD 4.8% S/A 15DEC2024	-	1,100,000	-	(1,100,000)	-
NEW METRO GLOBAL LTD 5% S/A 08AUG2022	-	300,000	-	-	300,000
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC 2.125% S/A 02JUL2025	4,353,000	2,650,000	-	(7,003,000)	-
NOMURA HLDGS INC 5.099% S/A 03JUL2025	-	1,000,000	-	(1,000,000)	-
NONGHYUP BANK 4% S/A 6JAN2026 REGS	-	1,200,000	-	-	1,200,000
NONGHYUP BANK 4.25% S/A 06JUL2027 REGS	-	200,000	-	(200,000)	-
NWD FINANCE BVI LTD 4.8% S/A PERP	2,000,000	-	-	(2,000,000)	-
NWD FINANCE BVI LTD 5.875% S/A PERP	-	1,000,000	-	-	1,000,000
NWD FINANCE BVI LTD 6.15% S/A PERP	-	3,000,000	-	(1,500,000)	1,500,000
OMAN GOVERNMENT INTL BOND 4.875% S/A 01FEB2025 REGS	-	2,100,000	-	(1,600,000)	500,000
OMAN GOVERNMENT INTL BOND 5.375% S/A 08MAR2027 REGS	-	1,000,000	-	(1,000,000)	-
OMAN GOVERNMENT INTL BOND 6.25% S/A 25JAN2031 REGS	-	600,000	-	(600,000)	-
ORIX CORP 4% S/A 13APR2032	-	2,000,000	-	(2,000,000)	-
OVERSEA-CHINESE BANKING CORP LTD 4.602% S/A 15JUN2032	-	1,100,000	-	(1,100,000)	-
PAKUWON JATI TBK 4.875% S/A 29APR2028	300,000	-	-	-	300,000
PAYPAL HLDGS INC 3.9% S/A 01JUN2027	-	400,000	-	-	400,000
PAYPAL HLDGS INC 4.4% S/A 01JUN2032	-	1,100,000	-	(1,100,000)	-
PEAK RE BVI HLDG LTD 5.35% S/A PERP	634,000	-	-	-	634,000

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
PERUSAHAAN LISTRIK NEGARA 5.45% S/A 21MAY2028 REGS	-	1,000,000	-	-	1,000,000
PERUSAHAAN PENERBIT SBSN INDONESIA III 4.4% S/A 06JUN2027 REGS	-	1,100,000	-	(300,000)	800,000
PERUSAHAAN PENERBIT SBSN INDONESIA III 4.7% S/A 06JUN2032 REGS	-	900,000	-	(900,000)	-
PETROLEOS MEXICANOS 4.25% S/A 15JAN2025	-	1,000,000	-	(1,000,000)	-
PETROLEOS MEXICANOS 5.35% S/A 12FEB2028	-	700,000	-	(700,000)	-
PETROLEOS MEXICANOS 6.7% S/A 16FEB2032 REGS	-	1,000,000	-	(1,000,000)	-
PETRONAS CAPITAL LTD 2.48% S/A 28JAN2032 REGS	-	2,000,000	-	(2,000,000)	-
POSTAL SAVINGS BANK OF CHINA CO LTD 4.5% A PERP	-	14,000,000	-	(14,000,000)	-
POWER FINANCE CORP LTD 3.9% S/A 16SEP2029	-	1,300,000	-	(1,300,000)	-
POWERLONG REAL ESTATE HLDGS LTD 4% S/A 25JUL2022	-	500,000	-	(500,000)	-
POWERLONG REAL ESTATE HLDGS LTD 6.25% S/A 10AUG2024	-	1,600,000	-	(1,600,000)	-
POWERLONG REAL ESTATE HLDGS LTD 6.95% S/A 23JUL2023	-	500,000	-	(500,000)	-
PROSUS NV 3.257% S/A 19JAN2027 REGS	-	2,200,000	-	(2,200,000)	-
PROSUS NV 4.193% S/A 19JAN2032 REGS	-	1,800,000	-	(1,800,000)	-
PROSUS NV 4.987% S/A 19JAN2052 REGS	-	300,000	-	(300,000)	-
RELIANCE INDUSTRIES LTD 3.625% S/A 12JAN2052 REGS	-	750,000	-	(750,000)	-
RENEW POWER LTD 6.45% S/A 27SEP2022 REGS	-	1,800,000	-	-	1,800,000
RENEW POWER PVT LTD 5.875% S/A 05MAR2027 REGS	-	1,200,000	-	(1,200,000)	-
RENEW WIND ENERGY AP2/RENEW POWER PVT LTD 4.5% S/A 14JUL2028 REGS	-	1,700,000	-	(1,700,000)	-
REP OF SOUTH AFRICA GOVERNMENT INLT BOND 5.875% S/A 20APR2032	-	200,000	-	(200,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
REP OF SOUTH AFRICA GOVERNMENT INLT BOND 7.3% S/A 20APR2052	-	200,000	-	(200,000)	-
RKPF OVERSEAS 2019 A LTD 7.875% S/A 01FEB2023	1,000,000	500,000	-	(1,500,000)	-
SANDS CHINA LTD 5.4% S/A 08AUG2028	-	2,310,000	-	(1,300,000)	1,010,000
SF HLDG INVESTMENT 2021 LTD 2.375% S/A 17NOV2026	2,000,000	-	-	(2,000,000)	-
SF HLDG INVESTMENT 2021 LTD 2.375% S/A 17NOV2026 (CALLED)	-	2,000,000	-	(2,000,000)	-
SF HLDG INVESTMENT 2021 LTD 3% S/A 17NOV2028	200,000	-	-	(200,000)	-
SF HLDG INVESTMENT 2021 LTD 3.125% S/A 17NOV2031 (CALLED)	-	1,500,000	-	(1,500,000)	-
SHANGHAI ELECTRIC GROUP GLOBAL INVESTMENT LTD 2.65% S/A 21NOV2024	-	1,000,000	-	-	1,000,000
SHINHAN BANK CO LTD 4.375% S/A 13APR2032 REGS	-	1,700,000	-	(1,700,000)	-
SHINHAN CARD CO LTD 2.5% S/A 27JAN2027	-	1,800,000	-	(1,800,000)	-
SHRIRAM TRANSPORT FINANCE CO LTD 4.15% S/A 18JUL2025 REGS	-	900,000	-	(900,000)	-
SHRIRAM TRANSPORT FINANCE CO LTD 5.95% S/A 24OCT2022 REGS	-	800,000	-	-	800,000
SINGAPORE AIRLINES LTD 3.375% S/A 19JAN2029	-	6,000,000	-	(6,000,000)	-
SINO OCEAN LAND TREASURY FINANACE I LTD 6% S/A 30JUL2024	-	1,500,000	-	(1,000,000)	500,000
SINOCHEM OFFSHORE CAPITAL CO LTD 1% S/A 23SEP2024	-	1,000,000	-	(1,000,000)	-
SINO-OCEAN LAND TREASURE IV LTD 2.7% S/A 13JAN2025	-	200,000	-	-	200,000
SINO-OCEAN LAND TREASURE IV LTD 5.25% S/A 30APR2022	1,000,000	-	-	(1,000,000)	-
SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.3% S/A 08JAN2031 REGS	1,000,000	-	-	(1,000,000)	-
SKANDINAVISKA ENSKILDA BANKEN AB 6.875% S/A PERP	-	600,000	-	(600,000)	-
SOFTBANK GROUP CORP 5.125% S/A 19SEP2027	-	1,300,000	-	(1,300,000)	-
SPIC PREFERRED CO NO 2 LTD 3.45% S/A PERP	1,850,000	5,500,000	-	(5,850,000)	1,500,000

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
STATE GRID EUROPE DEVELOPMENT 2014 PLC 3.25% S/A 07APR2027	-	7,500,000	-	(7,500,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 2.696% S/A 16JUL2024	-	3,000,000	-	(3,000,000)	-
SUNAC CHINA HLDGS LTD 5.95% S/A 26APR2024	-	5,800,000	-	(5,800,000)	-
SUNAC CHINA HLDGS LTD 6.5% S/A 10JAN2025	-	3,800,000	-	(3,800,000)	-
SUNAC CHINA HLDGS LTD 6.5% S/A 26JAN2026	-	4,000,000	-	(4,000,000)	-
SUNAC CHINA HLDGS LTD 7% S/A 09JUL2025	-	500,000	-	(500,000)	-
SUNAC CHINA HLDGS LTD 7.25% S/A 14JUN2022	-	500,000	-	(500,000)	-
SUNAC CHINA HLDGS LTD 7.5% S/A 01FEB2024	-	3,300,000	-	(3,300,000)	-
SUNAC CHINA HLDGS LTD 7.95% S/A 08AUG2022	-	1,600,000	-	(1,600,000)	-
SUNAC CHINA HLDGS LTD 7.95% S/A 11OCT2023	-	3,407,000	-	(3,407,000)	-
SUNAC CHINA HLDGS LTD 8.35% S/A 19APR2023	-	1,400,000	-	(1,400,000)	-
SUNNY EXPRESS ENTERPRISES CORP 2.95% S/A 01MAR2027	-	1,000,000	-	(1,000,000)	-
SUNNY EXPRESS ENTERPRISES CORP 3.125% S/A 23APR2030	-	1,000,000	-	(1,000,000)	-
SUZANO AUSTRIA GMBH 3.125% S/A 15JAN2032	-	1,500,000	-	(1,500,000)	-
TAIYUAN STATE-OWNED INVESTMENT GROUP CO LTD 4.55% S/A 07JUN2025	-	2,000,000	-	(2,000,000)	-
TENCENT HLDGS LTD 2.88% S/A 22APR2031 REGS	-	2,000,000	-	(2,000,000)	-
TENCENT HLDGS LTD 3.595% S/A 19JAN2028 REGS	-	2,500,000	-	(2,500,000)	-
TSMC ARIZONA CORP 4.5% S/A 22APR2052	-	700,000	-	(700,000)	-
UAE INTL GOVERNMENT BOND 4.05% S/A 07JUL2032 REGS	-	2,000,000	-	(2,000,000)	-
UAE INTL GOVERNMENT BOND 4.951% S/A 07JUL2052 REGS	-	2,000,000	-	(2,000,000)	-
UBS GROUP AG 3.179% S/A 11FEB2043 REGS	-	2,300,000	-	(2,300,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
UBS GROUP AG 4.488% S/A 12MAY2026 REGS	-	2,500,000	-	(2,500,000)	-
UBS GROUP AG 4.751% S/A 12MAY2028 REGS	-	2,500,000	-	(2,500,000)	-
UBS GROUP AG 4.875% S/A PERP REGS	-	10,000,000	-	(10,000,000)	-
UNITED OVERSEAS BANK LTD 1.75% S/A 16MAR2031	-	2,000,000	-	(2,000,000)	-
UNITED OVERSEAS BANK LTD 3.863% S/A 07OCT2032 REGS	-	1,000,000	-	(1,000,000)	-
US TREASURY N/B 0.75% S/A 31DEC2023	-	3,000,000	-	(3,000,000)	-
US TREASURY N/B 1.25% S/A 31DEC2026	-	1,100,000	-	(1,100,000)	-
US TREASURY N/B 1.375% S/A 15NOV2031	-	10,500,000	-	(10,500,000)	-
US TREASURY N/B 1.5% S/A 31JAN2027	-	8,000,000	-	(8,000,000)	-
US TREASURY N/B 1.875% S/A 15FEB2032	-	34,200,000	-	(34,200,000)	-
US TREASURY N/B 1.875% S/A 28FEB2027	-	9,100,000	-	(9,100,000)	-
US TREASURY N/B 1.875% S/A 28FEB2029	-	4,500,000	-	(4,500,000)	-
US TREASURY N/B 2.625% S/A 31MAY2027	-	3,350,000	-	(3,350,000)	-
US TREASURY N/B 2.75% S/A 30APR2027	-	5,000,000	-	(5,000,000)	-
US TREASURY N/B 2.75% S/A 31MAY2029	-	2,700,000	-	(2,700,000)	-
US TREASURY N/B 2.875% S/A 15MAY2032	-	15,150,000	-	(15,150,000)	-
US TREASURY N/B 2.875% S/A 15MAY2052	-	300,000	-	(300,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 3.975% S/A 09NOV2027	1,000,000	300,000	-	(1,000,000)	300,000
VIRGINIA ELECTRIC AND POWER CO 3.75% S/A 15MAY2027	-	2,400,000	-	(1,000,000)	1,400,000
WEALTH DRIVEN LTD 5.5% S/A 17AUG2023	-	3,780,000	-	-	3,780,000
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	-	400,000	-	-	400,000

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	Movement in holdings				As at 30 June 2022
	As at 1 January 2022	Addition	Bonus/ Dividend	Disposal	
<u>Debt Securities (continued)</u>					
WOORI BANK 2% S/A 20JAN2027 REGS	-	1,500,000	-	(1,500,000)	-
WORKDAY INC 3.5% S/A 01APR2027	-	400,000	-	-	400,000
XI YANG OVERSEAS LTD 4.3% S/A 05JUN2024	-	1,800,000	-	(1,800,000)	-
XIAOMI BEST TIME INTL LTD 2.875% S/A 14JUL2031 REGS	-	3,500,000	-	(3,500,000)	-
XIAOMI BEST TIME INTL LTD 4.1% S/A 14JUL2051 REGS	-	1,260,000	-	(1,260,000)	-
XINGSHENG BVI CO LTD 1.375% S/A 25AUG2024	-	1,000,000	-	(1,000,000)	-
YANLORD LAND HK CO LTD 5.125% S/A 20MAY2026	500,000	-	-	(500,000)	-
YANLORD LAND HK CO LTD 6.75% S/A 23APR2023	-	500,000	-	(500,000)	-
YUZHOU PROPERTIES CO LTD 8.625% S/A 23JAN2022 ZHANGZHOU TRANSPORTATION DEVELOPMENT GROUP CO LTD 4.98% S/A 01JUN2025	700,000	-	-	(700,000)	-
ZHONGYUAN SINCERE INVESTMENT CO LTD 4.25% S/A 28JUN2024	-	2,000,000	-	(1,000,000)	1,000,000
ZHUZHOU CITY CONSTRUCTION DEVELOPMENT GROUP CO LTD 4.6% S/A 29MAR2025	-	1,500,000	-	-	1,500,000
	-	800,000	-	(800,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
DIAMONDBACK ENERGY INC 4.25% S/A 15MAR2052	-	300,000	-	(300,000)	-
DT MIDSTREAM INC 4.3% S/A 15APR2032 REGS	-	2,600,000	-	(2,600,000)	-
EDISON INTL 5% S/A PERP EXELON CORP 3.35% S/A 15MAR2032	600,000	-	-	(600,000)	-
EXELON CORP 4.1% S/A 15MAR2052	-	3,000,000	-	(3,000,000)	-
GLOBO COMUNICACAO E PARTICIPACOES SA 5.5% S/A 14JAN2032 REGS	-	500,000	-	(500,000)	-
GOLDMAN SACHS GROUP INC 4.387% S/A 15JUN2027	-	750,000	-	(750,000)	-
GOODMAN US FINANCE FIVE LLC 4.625% S/A 04MAY2032 REGS	-	1,000,000	-	(1,000,000)	-
HCA INC 3.125% S/A 15MAR2027 REGS	-	300,000	-	(300,000)	-
HCA INC 3.625% S/A 15MAR2032 REGS	-	1,500,000	-	(1,500,000)	-
HCA INC 4.375% S/A 15MAR2042 REGS	-	1,000,000	-	(1,000,000)	-
HP INC 5.5% S/A 15JAN2033	-	8,200,000	-	(8,200,000)	-
HSBC HLDGS PLC 6.375% S/A PERP	-	4,500,000	-	(4,500,000)	-
INDIAN RAILWAY FINANCE CORP LTD 3.57% S/A 21JAN2032 REGS	-	2,000,000	-	(2,000,000)	-
JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 5.75% S/A 01APR2033 REGS	-	2,000,000	-	(2,000,000)	-
JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 6.5% S/A 01DEC2052 REGS	-	6,500,000	-	(6,500,000)	-
JSW INFRASTRUCTURE LTD 4.95% S/A 21JAN2029 REGS	-	1,500,000	-	(1,500,000)	-
KOREA EXPRESSWAY CORP 3.625% S/A 18MAY2025 REGS	-	900,000	-	-	900,000
LINYI CITY DEVELOP INTER 5.25% S/A 24JUN2025	-	1,000,000	-	-	1,000,000
LOWE'S COS INC 3.75% S/A 01APR2032	-	1,300,000	-	(1,300,000)	-
LOWE'S COS INC 4.25% S/A 01APR2052	-	1,300,000	-	(1,300,000)	-
LOWE'S COS INC 4.45% S/A 01APR2062	-	1,300,000	-	(1,300,000)	-
MEXICO GOVERNMENT INTL BOND 3.5% S/A 12FEB2034	-	2,000,000	-	(2,000,000)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
MEXICO GOVERNMENT INTL BOND 4.4% S/A 12FEB2052	-	3,500,000	-	(3,500,000)	-
MGM CHINA HLDGS LTD 5.375% S/A 15MAY2024 REGS	-	500,000	-	-	500,000
MUFG BANK LTD/HONG KONG 2.08% A 29AUG2022 FXCD	-	1,000,000	-	(1,000,000)	-
NATIONAL AUSTRALIA BANK LTD 1.887% S/A 12JAN2027 REGS	-	1,500,000	-	(1,500,000)	-
NORFOLK SOUTHERN CORP 4.55% S/A 01JUN2053	-	4,100,000	-	(4,100,000)	-
NUCOR CORP 3.125% S/A 01APR2032	-	300,000	-	(300,000)	-
NUCOR CORP 3.85% S/A 01APR2052	-	1,000,000	-	(1,000,000)	-
PACIFIC GAS & ELECTRIC CO 4.95% S/A 8JUN2025	-	4,450,000	-	(4,450,000)	-
PACIFIC GAS & ELECTRIC CO 5.45% S/A 15JUN2027	-	4,500,000	-	(4,500,000)	-
PARKER HANNIFIN CORP 3.65% S/A 15JUN2024	-	3,000,000	-	-	3,000,000
PARKER HANNIFIN CORP 4.25% S/A 15SEP2027	-	1,100,000	-	-	1,100,000
PAYPAL HLDGS INC 5.05% S/A 01JUN2052	-	300,000	-	(300,000)	-
PAYPAL HLDGS INC 5.25% S/A 01JUN2062	-	900,000	-	(900,000)	-
PENSKE TRUCK LEASING CO LP/PTL FINANCE CORP 4.15% S/A 12SEP2029 REGS	-	1,500,000	-	(1,500,000)	-
PORT OF NEWCASTLE INVESTMENTS FINANCING PTY LTD 5.9% S/A 24NOV2031 REGS	500,000	-	-	-	500,000
ROGERS COMMUNICATIONS INC 4.5% S/A 15MAR2042 REGS	-	750,000	-	(750,000)	-
ROGERS COMMUNICATIONS INC 4.55% S/A 15MAR2052 REGS	-	1,500,000	-	(1,500,000)	-
SAMMONS FINANCIAL GROUP INC 4.75% S/A 08APR2032 REGS	-	500,000	-	-	500,000
SANDS CHINA LTD 2.55% S/A 08MAR2027 REGS	1,500,000	-	-	(1,500,000)	-
SANTANDER HLDGS USA INC 4.26% S/A 09JUN2025	-	9,000,000	-	(9,000,000)	-
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	200,000	-	-	-	200,000

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	Movement in holdings				As at 30 June 2022
	As at 1 January 2022	Addition	Bonus/ Dividend	Disposal	
<u>Unlisted Debt Securities</u>					
SOCIETE GENERALE SA 6.221% S/A 15JUN2033 REGS	-	1,200,000	-	(1,200,000)	-
ST ENGINEERING URBAN SOLUTIONS USA INC 3.375% S/A 05MAY2027 REGS	-	2,500,000	-	-	2,500,000
SUZANO AUSTRIA GMBH 3.75% S/A 15JAN2031	-	500,000	-	(500,000)	-
TARGA RESOURCES CORP 4.2% S/A 01FEB2033	-	1,800,000	-	(1,800,000)	-
TARGA RESOURCES CORP 4.95% S/A 15APR2052	-	1,800,000	-	(1,800,000)	-
TENNESSEE GAS PIPELINE CO LLC 2.9% S/A 01MAR2030 REGS	-	2,000,000	-	(2,000,000)	-
TOYOTA MOTOR CREDIT CORP 3.95% A 30JUN2025	-	800,000	-	(800,000)	-
TRITON CONTAINER INTL LTD/TAL INTL CONTAINER CORP 3.25% S/A 15MAR2032	-	1,800,000	-	(1,800,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 16JUN2022	-	3,000,000	-	(3,000,000)	-
US TREASURY N/B 2.5% S/A 31MAR2027	-	4,500,000	-	(4,500,000)	-
VIRGINIA ELECTRIC AND POWER CO 4.625% S/A 15MAY2052	-	2,700,000	-	(2,700,000)	-
WASTE CONNECTIONS INC 3.2% S/A 01JUN2032	-	1,500,000	-	(1,500,000)	-
WORKDAY INC 3.7% S/A 01APR2029	-	400,000	-	(400,000)	-
WORKDAY INC 3.8% S/A 01APR2032	-	400,000	-	(400,000)	-

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
Future Securities					
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2022	(30)	(437)	-	467	-
10-YEAR US TREASURY NOTE FUTURE (CBT) JUN2022	-	(1,024)	-	1,024	-
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2022	-	(540)	-	515	(25)
2-YEAR US TREASURY NOTE FUTURE (CBT) MAR2022	-	(130)	-	130	-
2-YEAR US TREASURY NOTE FUTURE (CBT) JUN2022	-	(282)	-	282	-
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2022	-	(465)	-	415	(50)
5-YEAR US TREASURY NOTE FUTURE (CBT) MAR2022	(15)	(876)	-	891	-
5-YEAR US TREASURY NOTE FUTURE (CBT) JUN2022	-	(1,845)	-	1,845	-
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2022	-	(1,480)	-	1,350	(130)
US TREASURY LONG BOND FUTURE (CBT) MAR2022	-	(40)	-	40	-
US TREASURY LONG BOND FUTURE (CBT) JUN2022	-	(68)	-	68	-
US TREASURY LONG BOND FUTURE (CBT) SEP2022	-	(51)	-	51	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) MAR2022	-	(60)	-	60	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) JUN2022	-	(255)	-	255	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) SEP2022	-	(35)	-	35	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
<u>Collective Investment Schemes</u>					
ChinaAMC Select RMB Investment Grade Income Fund	-	4,010,935	-	(4,010,935)	-
<u>Forward foreign currency contracts</u>					
Traded Forward Buy USD310,636 T/D 2021-11-26 S/D 2022-02-28					
Forward Sell CNH2,000,000	(1)	-	-	1	-
Traded Forward Buy USD784,843 T/D 2022-01-25 S/D 2022-04-27					
Forward Sell CNH5,000,000	-	1	-	(1)	-
Traded Forward Buy USD1,099,436 T/D 2022-01-26 S/D 2022-04-29 Forward Sell CNH7,000,000	-	1	-	(1)	-
Traded Forward Buy USD315,657 T/D 2022-02-24 S/D 2022-04-25					
Forward Sell CNH2,000,000	-	1	-	(1)	-
Traded Forward Buy USD311,308 T/D 2022-03-28 S/D 2022-06-30					
Forward Sell CNH2,000,000	-	1	-	(1)	-
Traded Forward Buy CNH2,000,000 T/D 2022-03-29 S/D 2022-04-25 Forward Sell USD312,921	-	1	-	(1)	-
Traded Forward Buy CNH4,000,000 T/D 2022-03-29 S/D 2022-04-27 Forward Sell USD625,812	-	1	-	(1)	-
Traded Forward Buy USD1,338,427 T/D 2022-03-30 S/D 2022-07-01 Forward Sell EUR1,200,168	-	1	-	(1)	-
Traded Forward Buy USD1,344,181 T/D 2022-03-31 S/D 2022-07-05 Forward Sell EUR1,200,000	-	1	-	-	1
Traded Forward Buy CNH1,000,000 T/D 2022-04-06 S/D 2022-04-27 Forward Sell USD156,841	-	1	-	(1)	-
Traded Forward Buy CNH1,000,000 T/D 2022-04-06 S/D 2022-04-29 Forward Sell USD156,827	-	1	-	(1)	-
Traded Forward Buy EUR400,000 T/D 2022-04-06 S/D 2022-07-01 Forward Sell USD438,444	-	1	-	(1)	-

CHINAAMC SELECT ASIA BOND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

	As at 1 January 2022	Movement in holdings			As at 30 June 2022
		Addition	Bonus/ Dividend	Disposal	
Traded Forward Buy CNH2,000,000 T/D 2022-04-07 S/D 2022-04-29 Forward Sell USD313,809	-	1	-	(1)	-
Traded Forward Buy EUR800,168 T/D 2022-04-08 S/D 2022-07-01 Forward Sell USD873,191	-	1	-	(1)	-
Traded Forward Buy EUR600,000 T/D 2022-04-08 S/D 2022-07-05 Forward Sell USD655,116	-	1	-	-	1
Traded Forward Buy EUR600,000 T/D 2022-04-13 S/D 2022-07-05 Forward Sell USD652,200	-	1	-	-	1
Traded Forward Buy USD604,146 T/D 2022-04-27 S/D 2022-07-29 Forward Sell CNH4,000,000	-	1	-	-	1
Traded Forward Buy USD5,981,609 T/D 2022-06-10 S/D 2022-09-14 Forward Sell CNH40,200,000	-	1	-	-	1
Traded Forward Buy CNH2,000,000 T/D 2022-06-28 S/D 2022-06-30 Forward Sell USD298,744	-	1	-	(1)	-
Traded Forward Buy USD298,579 T/D 2022-06-28 S/D 2022-07-29 Forward Sell CNH2,000,000	-	1	-	-	1
Traded Forward Buy CNH40,200,000 T/D 2022-06-30 S/D 2022-09-14 Forward Sell USD5,989,005	-	1	-	-	1
	66,488,954	829,989,302	-	(801,254,454)	95,223,802

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
QUOTED DEBT SECURITIES			
BERMUDA			
CHINA OIL AND GAS GROUP LTD 4.7% S/A 30JUN2026	1,000,000	884,550	0.90%
CHINA WATER AFFAIRS GROUP LTD 4.85% S/A 18MAY2026	700,000	570,115	0.58%
		<u>1,454,665</u>	<u>1.48%</u>
CAYMAN			
ALIBABA GROUP HLDG LTD 3.25% S/A 09FEB2061	400,000	267,104	0.27%
CHINA HONGQIAO GROUP LTD 6.25% S/A 08JUN2024	2,500,000	2,323,750	2.38%
CHINA HONGQIAO GROUP LTD 7.125% S/A 22JUL2022	1,000,000	1,001,730	1.02%
CHINA HONGQIAO GROUP LTD 7.375% S/A 02MAY2023	200,000	197,816	0.20%
CHINA SCE GROUP HLDGS LTD 5.95% S/A 29SEP2024	500,000	158,485	0.16%
CHINA SCE GROUP HLDGS LTD 7.25% S/A 19APR2023	400,000	171,952	0.18%
CIFI HLDGS GROUP CO LTD 5.85% S/A 19AUG2023	7,000,000	859,427	0.88%
COUNTRY GARDEN HLDGS CO LTD 4.75% S/A 17JAN2023	200,000	177,362	0.18%
COUNTRY GARDEN HLDGS CO LTD 6.15% S/A 17SEP2025	500,000	266,115	0.27%
COUNTRY GARDEN HLDGS CO LTD 8% S/A 27JAN2024	300,000	197,349	0.20%
E-HOUSE CHINA ENTERPRISE HLDGS LTD 7.6% S/A 10JUN2023	700,000	214,074	0.22%
ENN ENERGY HLDGS LTD 4.625% S/A 17MAY2027 REGS	3,000,000	3,032,940	3.10%
H Aidilao Intl Hldg Ltd 2.15% S/A 14JAN2026	2,000,000	1,550,020	1.59%
KWG GROUP HLDGS LTD 7.4% S/A 05MAR2024	500,000	105,000	0.11%
LONGFOR GROUP HLDGS LTD 3.375% S/A 13APR2027	1,300,000	1,044,784	1.07%
LONGFOR GROUP HLDGS LTD 3.95% S/A 16SEP2029	500,000	375,770	0.38%
SANDS CHINA LTD 5.4% S/A 08AUG2028	1,010,000	774,862	0.79%
SPIC PREFERRED CO NO 2 LTD 3.45% S/A PERP	1,500,000	1,451,940	1.48%
		<u>14,170,480</u>	<u>14.48%</u>
CHILE			
INTERCHILE SA 4.5% S/A 30JUN2056 REGS	350,000	289,072	0.30%
		<u>289,072</u>	<u>0.30%</u>
CHINA			
CHINA CONSTRUCTION BANK CORP 2.85% S/A 21JAN2032	1,000,000	935,330	0.97%
JIUJIANG MUNICIPAL DEVELOPMENT GROUP CO LTD 2% S/A 01JUN2024	200,000	196,996	0.20%
ZHANGZHOU TRANSPORTATION DEVELOPMENT GROUP CO LTD 4.98% S/A 01JUN2025	1,000,000	1,006,100	1.03%
		<u>2,138,426</u>	<u>2.20%</u>
FRANCE			
CREDIT AGRICOLE SA 3.95% S/A 22JUL2032	250,000	172,769	0.18%
		<u>172,769</u>	<u>0.18%</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
<u>QUOTED DEBT SECURITIES</u> (continued)			
HONG KONG			
BANK OF EAST ASIA LTD 4% S/A 29MAY2030	2,800,000	2,723,308	2.78%
HONGKONG INTL QINGDAO CO LTD 4.8% S/A 08JUL2025	1,000,000	993,500	1.02%
NANYANG COMMERCIAL BANK LTD 6.5% S/A PERP	2,000,000	2,020,200	2.07%
VANKE REAL ESTATE HONG KONG CO LTD 3.975% S/A 09NOV2027	300,000	264,198	0.27%
		6,001,206	6.14%
INDIA			
MUTHOOT FINANCE LTD 6.125% S/A 31OCT2022 REGS	2,000,000	1,999,540	2.04%
RENEW POWER LTD 6.45% S/A 27SEP2022 REGS	1,800,000	1,794,078	1.83%
SHRIRAM TRANSPORT FINANCE CO LTD 5.95% S/A 24OCT2022 REGS	800,000	793,360	0.81%
		4,586,978	4.68%
INDONESIA			
ADARO INDONESIA 4.25% S/A 31OCT2024 REGS	300,000	284,592	0.29%
INDONESIA ASAHAN ALUMINIUM PERSERO 4.75% S/A 15MAY2025 REGS	500,000	497,400	0.51%
PAKUWON JATI TBK 4.875% S/A 29APR2028	300,000	256,443	0.26%
PERUSAHAAN LISTRIK NEGARA 5.45% S/A 21MAY2028 REGS	1,000,000	1,011,070	1.03%
PERUSAHAAN PENERBIT SBSN INDONESIA III 4.4% S/A 06JUN2027 REGS	800,000	796,312	0.81%
		2,845,817	2.90%
JERSEY, C.I.			
WEST CHINA CEMENT LTD 4.95% S/A 08JUL2026	400,000	322,108	0.33%
		322,108	0.33%
KOREA			
KB KOOKMIN CARD CO LTD 4% S/A 09JUN2025	400,000	396,980	0.41%
KOREA ELECTRIC POWER CORP 3.625% S/A 14JUN2025 REGS	2,000,000	1,990,060	2.03%
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 4.125% S/A 20APR2027	1,500,000	1,475,520	1.51%
KYOBO LIFE INSURANCE CO 5.9% S/A PERP REGS	600,000	601,140	0.61%
NONGHYUP BANK 4% S/A 6JAN2026 REGS	1,200,000	1,197,708	1.22%
		5,661,408	5.78%
NETHERLANDS			
ABN AMRO BANK NV 4.4% S/A 27MAR2028	1,000,000	993,160	1.02%
		993,160	1.02%
OMAN			
OMAN GOVERNMENT INTL BOND 4.875% S/A 01FEB2025 REGS	500,000	490,895	0.50%
		490,895	0.50%

CHINAAMC SELECT ASIA BOND FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
<u>QUOTED DEBT SECURITIES</u> (continued)			
PHILIPPINES			
GLOBE TELECOM INC 4.2% S/A PERP	1,000,000	941,920	0.96%
		941,920	0.96%
SINGAPORE			
BOC AVIATION LTD 1.75% S/A 21JAN2026	700,000	641,333	0.66%
		641,333	0.66%
THAILAND			
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	1,000,000	836,080	0.85%
		836,080	0.85%
UNITED KINGDOM			
HSBC HLDGS PLC 4.18% S/A 09DEC2025	500,000	493,855	0.50%
		493,855	0.50%
UNITED STATES			
BOC AVIATION USA CORP 1.625% S/A 29APR2024 REGS	2,000,000	1,917,720	1.96%
HANWHA ENERGY USA HLDGS CORP 4.125% S/A 05JUL2025 REGS (FUNGED)	1,000,000	1,004,100	1.03%
PAYPAL HLDGS INC 3.9% S/A 01JUN2027	400,000	398,308	0.41%
VIRGINIA ELECTRIC AND POWER CO 3.75% S/A 15MAY2027	1,400,000	1,387,036	1.42%
WORKDAY INC 3.5% S/A 01APR2027	400,000	383,780	0.39%
		5,090,944	5.21%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
<u>QUOTED DEBT SECURITIES</u> (continued)			
VIRGIN ISLAND, BT			
CCTHK 2021 LTD 2% S/A 19JAN2025	1,000,000	947,030	0.97%
CHANG DEVELOPMENT INTL LTD 4.3% S/A 09SEP2024	500,000	494,730	0.51%
CHINALCO CAPITAL HLDGS LTD 2.125% S/A 03JUN2026	800,000	741,376	0.76%
FORTUNE STAR BVI LTD 5% S/A 18MAY2026	700,000	421,624	0.43%
FORTUNE STAR BVI LTD 5.05% S/A 27JAN2027	300,000	179,211	0.18%
FORTUNE STAR BVI LTD 5.95% S/A 19OCT2025	800,000	500,072	0.51%
FORTUNE STAR BVI LTD 5.95% S/A 29JAN2023	2,000,000	1,772,160	1.80%
FORTUNE STAR BVI LTD 6.75% S/A 02JUL2023	2,500,000	1,980,675	2.03%
GREENLAND GLOBAL INVESTMENT LTD 5.875% S/A 03JUL2024	500,000	145,490	0.15%
HUARONG FINANCE 2017 CO LTD 3M L+1.15% Q 07NOV2022	4,300,000	4,271,706	4.37%
NEW METRO GLOBAL LTD 4.5% S/A 02MAY2026	500,000	230,465	0.24%
NEW METRO GLOBAL LTD 5% S/A 08AUG2022	300,000	292,104	0.30%
NWD FINANCE BVI LTD 5.875% S/A PERP	1,000,000	1,015,120	1.04%
NWD FINANCE BVI LTD 6.15% S/A PERP	1,500,000	1,489,725	1.52%
PEAK RE BVI HLDG LTD 5.35% S/A PERP	634,000	510,960	0.52%
SHANGHAI ELECTRIC GROUP GLOBAL INVESTMENT LTD 2.65% S/A 21NOV2024	1,000,000	958,620	0.98%
SINO OCEAN LAND TREASURY FINANCE I LTD 6% S/A 30JUL2024	500,000	313,205	0.32%
SINO-OCEAN LAND TREASURE IV LTD 2.7% S/A 13JAN2025	200,000	101,234	0.10%
WEALTH DRIVEN LTD 5.5% S/A 17AUG2023	3,780,000	3,747,152	3.83%
ZHONGYUAN SINCERE INVESTMENT CO LTD 4.25% S/A 28JUN2024	1,500,000	1,502,580	1.54%
		21,615,239	22.10%
QUOTED DEBT SECURITIES TOTAL		68,746,355	70.29%

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
<u>UNLISTED DEBT SECURITIES</u>			
AUSTRALIA			
PORT OF NEWCASTLE INVESTMENTS FINANCING PTY LTD 5.9% S/A 24NOV2031 REGS	500,000	458,160	0.47%
SCENTRE GROUP TRUST 2 4.75% S/A 24SEP2080 REGS	200,000	179,874	0.18%
		638,034	0.65%
CAYMAN			
MGM CHINA HLDGS LTD 5.375% S/A 15MAY2024 REGS	500,000	423,590	0.44%
		423,590	0.44%
JAPAN			
SAMMONS FINANCIAL GROUP INC 4.75% S/A 08APR2032 REGS	500,000	457,220	0.47%
		457,220	0.47%
KOREA			
KOREA EXPRESSWAY CORP 3.625% S/A 18MAY2025 REGS	900,000	897,507	0.92%
		897,507	0.92%
SINGAPORE			
BOC AVIATION LTD 3.5% S/A 18SEP2027 REGS	1,000,000	958,340	0.98%
		958,340	0.98%
THAILAND			
BANGKOK BANK PCL/HONG KONG 4.3% S/A 15JUN2027 REGS	500,000	500,290	0.51%
		500,290	0.51%
UNITED STATES			
ANTHEM INC 4.1% S/A 15MAY2032	300,000	292,245	0.30%
ANTHEM INC 4.55% S/A 15MAY2052	300,000	285,306	0.29%
ASB BANK LTD 5.284% S/A 17JUN2032 REGS	1,000,000	986,400	1.01%
PARKER HANNIFIN CORP 3.65% S/A 15JUN2024	3,000,000	2,986,139	3.05%
PARKER HANNIFIN CORP 4.25% S/A 15SEP2027	1,100,000	1,094,599	1.12%
ST ENGINEERING URBAN SOLUTIONS USA INC 3.375% S/A 05MAY2027 REGS	2,500,000	2,460,375	2.52%
		8,105,064	8.29%
VIRGIN ISL, BT			
LINYI CITY DEVELOP INTER 5.25% S/A 24JUN2025	1,000,000	999,780	1.02%
		999,780	1.02%
UNLISTED DEBT SECURITIES TOTAL		12,979,825	13.27%

CHINAAMC SELECT ASIA BOND FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

30 June 2022

	Holding shares	Fair Value USD	% of net asset
Futures			
United States			
US 10Y NOTE FUT 2209		(40,781)	-0.04%
US 2Y NOTE FUT 2209		(78,477)	-0.08%
US 5Y NOTE FUT 2209		(133,828)	-0.14%
		<u>(253,086)</u>	<u>-0.26%</u>
Forward foreign currency contracts			
Buy CNY 40,200,000 Sell USD 5,989,005.26		1,506	0.00%
		<u>1,506</u>	<u>0.00%</u>
Buy EUR 600,000 Sell USD 655,116		(31,005)	-0.03%
Buy EUR 600,000 Sell USD 652,200		(28,089)	-0.03%
		<u>(59,094)</u>	<u>-0.06%</u>
Buy USD 604,145 Sell CNY 4,000,000		7,946	0.01%
Buy USD 298,579 Sell CNY 2,000,000		479	0.00%
Buy USD 5,981,609 Sell CNY 40,200,000		(8,903)	-0.01%
Buy USD 1,344,181 Sell 1,200,000		95,959	0.10%
		<u>95,481</u>	<u>0.10%</u>
Total investments portfolio (Cost: USD 84,290,720)		81,510,987	83.55%
Other net assets		<u>16,291,945</u>	<u>16.45%</u>
Total net assets as at 30 June 2022		<u><u>97,802,932</u></u>	<u><u>100.00%</u></u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2022 are as follows:

Futures contracts

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial liabilities:</u>			
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2022	10-YEAR US TREASURY NOTE	CITIC Futures International Company Limited	(40,781)
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2022	2-YEAR US TREASURY NOTE	CITIC Futures International Company Limited	(78,477)
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2022	5-YEAR US TREASURY NOTE	CITIC Futures International Company Limited	(133,828)
			<u>(253,086)</u>

Forward foreign currency contracts

Description	Underlying assets	Counterparty	Fair value US\$
<u>Financial assets:</u>			
Buy USD 604145.65 T/D 2022-04-27 S/D 2022-07-29 Forward Sell CNH 4000000	N/A	Bank of China (Hong Kong) Limited	7,946
Buy USD 298578.77 T/D 2022-06-28 S/D 2022-07-29 Forward Sell CNH 2000000	N/A	Bank of China (Hong Kong) Limited	479
Sell USD 5989005.26 T/D 2022-06-30 S/D 2022-09-14 Forward Sell Buy 40200000	N/A	Bank of China (Hong Kong) Limited	1,506
Buy USD 1344181.20 T/D 2022-03-31 S/D 2022-07-05 Forward Sell EUR 1200000	N/A	Bank of China (Hong Kong) Limited	95,959
			<u>105,890</u>
<u>Financial liabilities:</u>			
Buy USD 5981608.78 T/D 2022-06-10 S/D 2022-09-14 Forward Sell CNH 40200000	N/A	Bank of China (Hong Kong) Limited	(8,903)
Sell USD 655116 T/D 2022-04-08 S/D 2022-07-05 Forward Buy EUR 600000	N/A	Bank of China (Hong Kong) Limited	(31,005)
Sell USD 652200 T/D 2022-04-13 S/D 2022-07-05 Forward Buy EUR 600000	N/A	Bank of China (Hong Kong) Limited	(28,089)
			<u>(67,997)</u>

CHINAAMC SELECT ASIA BOND FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

USD

Undistributed income at 1 January 2022	
Decrease in net assets attributable to unitholders	(9,052,132)
Add: Finance costs – distribution to unitholders	<u>1,990,117</u>
Undistributed income before distribution	(7,062,015)
Interim distribution declared on 31 January 2022 (Record date: 18 January 2022)	
USD 0.0711 per unit for Class I-DIST-USD	(68,711)
HKD 0.0747 per unit for Class I-DIST-HKD	(16,215)
USD 0.0769 per unit for Class A-DIST-USD	(208,949)
HKD 0.0496 per unit for Class A-DIST-HKD	(8,466)
Interim distribution declared on 28 February 2022 (Record date: 15 February 2022)	
USD 0.0704 per unit for Class I-DIST-USD	(68,126)
HKD 0.0741 per unit for Class I-DIST-HKD	(16,068)
USD 0.0761 per unit for Class A-DIST-USD	(206,096)
HKD 0.0492 per unit for Class A-DIST-HKD	(8,396)
Interim distribution declared on 31 March 2022 (Record date: 18 March 2022)	
USD 0.0666 per unit for Class I-DIST-USD	(59,811)
HKD 0.0702 per unit for Class I-DIST-HKD	(15,174)
USD 0.0719 per unit for Class A-DIST-USD	(188,339)
HKD 0.0466 per unit for Class A-DIST-HKD	(7,920)
Interim distribution declared on 29 April 2022 (Record date: 14 April 2022)	
USD 0.0685 per unit for Class I-DIST-USD	(169,715)
HKD 0.0724 per unit for Class I-DIST-HKD	(15,616)
USD 0.0739 per unit for Class A-DIST-USD	(193,494)
HKD 0.0480 per unit for Class A-DIST-HKD	(8,141)
Interim distribution declared on 31 May 2022 (Record date: 18 May 2022)	
USD 0.0667 per unit for Class I-DIST-USD	(165,318)
HKD 0.0705 per unit for Class I-DIST-HKD	(15,197)
USD 0.0719 per unit for Class A-DIST-USD	(185,163)
HKD 0.0468 per unit for Class A-DIST-HKD	(7,932)
Interim distribution declared on 30 June 2022 (Record date: 17 June 2022)	
USD 0.0655 per unit for Class I-DIST-USD	(151,014)
HKD 0.0693 per unit for Class I-DIST-HKD	(14,933)
USD 0.0706 per unit for Class A-DIST-USD	(183,545)
HKD 0.0459 per unit for Class A-DIST-HKD	(7,778)
Transfer from capital	<u>9,052,132</u>
Undistributed income at 30 June 2022	<u>-</u>

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the gross income of the Sub-Fund.

