

ChinaAMC Investment Trust

**ChinaAMC Mackenzie Global Strategic
Income Fund**

Unaudited Semi-Annual Report

For the six months ended
30 June 2022



华夏基金
ChinaAMC

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND
- A SUB-FUND OF CHINAAMC INVESTMENT TRUST**

UNAUDITED SEMI-ANNUAL REPORT

FOR THE SIX MONTHS ENDED 30 JUNE 2022

CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF CHINAAMC INVESTMENT TRUST

FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 JUNE 2022

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the explanatory memorandum of the Sub-Fund which is available at our website: (<http://www.chinaamc.com.hk/en/products>).

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF CHINAAMC INVESTMENT TRUST

ADMINISTRATION AND MANAGEMENT

Manager

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

Directors of the Manager

Mr. Yang Minghui (resigned on 30 March 2022)
Ms. Li Yimei
Mr. Gan Tian
Mr. Li Fung Ming
Mr. Sun Liqiang (appointed on 30 March 2022)

Investment Adviser

Mackenzie Financial Corporation
180 Queen Street West
Toronto, Ontario
M5V-3K1
Canada

Trustee

Cititrust Limited
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Custodian and Administrator

Citibank N.A., Hong Kong Branch
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Transfer Agent

Citicorp Financial Services Limited
9/F, Citi Tower
One Bay East
83 Hoi Bun Road
Kwun Tong, Kowloon
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF
CHINAAMC INVESTMENT TRUST**

REPORT OF THE MANAGER TO THE UNITHOLDERS

ChinaAMC Mackenzie Global Strategic Income Fund is a sub-fund of ChinaAMC Investment Trust, an umbrella unit trust established under the laws of Hong Kong by the Trust Deed dated 28 July 2017, as amended or supplemented from time to time. The sub-fund is to seek income with the potential for long-term capital growth by investing primarily in fixed-income and/or income-oriented equity securities anywhere in the world.

This sub-fund is currently dormant since December 2021.

China Asset Management (Hong Kong) Limited
15 August 2022

CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF CHINAAMC INVESTMENT TRUST

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

(Expressed in United States dollars)

	<i>As at 30 June 2022 (unaudited)</i>	<i>As at 31 December 2021 (audited)</i>
Assets		
Cash and cash equivalents	\$ –	\$ 74,785
Total assets	<u>\$ –</u>	<u>\$ 74,785</u>
Liabilities		
Accruals and other payables	\$ –	\$ 74,785
Total liabilities (excluding net assets attributable to unitholders)	<u>\$ –</u>	<u>\$ 74,785</u>
Net assets attributable to unitholders	<u>\$ –</u>	<u>\$ –</u>
Total number of units in issue		
Class I (USD units)	<u>–</u>	<u>–</u>
Net asset value per unit in local currency		
Class I (USD units)	<u>USD –</u>	<u>USD –</u>

Note: The semi-annual report of the sub-funds have been prepared in accordance with the same accounting policies adopted in the 2021 annual financial statements.

CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF CHINAAMC INVESTMENT TRUST

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

(Expressed in United States dollars)

	<i>For the six months ended 30 June 2022 (unaudited)</i>	<i>For the six months ended 30 June 2021 (unaudited)</i>
Interest income on financial assets at fair value through profit or loss	\$ –	\$ 66,673
Dividend income	–	71,126
Net gain on financial instruments at fair value through profit or loss	–	405,537
Other income	–	5,978
Net foreign exchange loss	–	(4,852)
Total income	\$ –	\$ 544,462
Management fee	\$ –	\$ (54,397)
Audit fee	–	(13,857)
Trustee and Custodian fee	–	(35,704)
Financial statements preparation fee	–	(4,959)
Bank charges	–	(117)
Interest expense	–	(168)
Transaction costs	–	(23,575)
Others	–	(2,835)
Total operating expenses	\$ –	\$ (135,612)
Profit before tax	\$ –	\$ 408,850
Withholding tax expense	–	(16,955)
Increase in net assets attributable to unitholders from operations for the period	\$ –	\$ 391,895

CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF CHINAAMC INVESTMENT TRUST

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE SIX MONTHS ENDED 30 JUNE 2022

(Expressed in United States dollars)

	<i>For the six months ended 30 June 2022 (unaudited)</i>	<i>For the six months ended 30 June 2021 (unaudited)</i>
Balance at the beginning of the period	\$ –	\$ 10,786,861
Transactions with unitholders		
Subscription	\$ –	\$ –
Redemption	\$ –	\$ –
Total transactions with unitholders	\$ –	\$ –
Increase in net assets attributable to unitholders from operations for the period	\$ –	\$ 391,895
Balance at the end of the period	\$ –	\$ 11,178,756
Units issued and redeemed		
Number of units:		
	<i>For the six months ended 30 June 2022 (unaudited) Class I USD units</i>	<i>For the six months ended 30 June 2021 (unaudited) Class I USD units</i>
Balance at the beginning of the period	–	903,528
Subscription of units during the period	–	–
Redemption of units during the period	–	–
Balance at the end of the period	–	903,528

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF
CHINAAMC INVESTMENT TRUST**

**STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

(Expressed in United States dollars)

	<i>For the six months ended 30 June 2022 (unaudited)</i>	<i>For the six months ended 30 June 2021 (unaudited)</i>
Operating activities		
Increase in net assets attributable to unitholders from operations for the period	\$ –	\$ 391,895
Adjustments for:		
Interest income	–	(66,673)
Dividend income	–	(71,126)
Interest expense	–	168
Withholding tax expenses	–	16,955
Operating profit before changes in working capital	\$ –	\$ 271,219
Decrease in financial assets at fair value through profit or loss	–	226,792
Decrease in financial liabilities at fair value through profit or loss	–	(22,469)
Increase in amounts due from brokers	–	(2,851)
Increase in other receivables and prepayments	–	(5,889)
Increase in margin accounts	–	(76,133)
Decrease in amounts due to brokers	–	(44,605)
Increase in margin overdrafts	–	7
Decrease in accruals and other payables	(74,785)	(17,393)
Interest received, net of withholding tax paid	–	65,237
Dividend received, net of withholding tax paid	–	58,759
Net cash (used in)/generated from operating activities	\$ (74,785)	\$ 452,674

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF
CHINAAMC INVESTMENT TRUST**

**STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

(Expressed in United States dollars)

	<i>For the six months ended 30 June 2022 (unaudited)</i>	<i>For the six months ended 30 June 2021 (unaudited)</i>
Financing activities		
Interest paid	\$ —	\$ (168)
Net cash used in financing activities	<u>\$ —</u>	<u>\$ (168)</u>
Net (decrease)/increase in cash and cash equivalents	\$ (74,785)	\$ 452,506
Cash and cash equivalents at the beginning of the period	<u>74,785</u>	<u>498,944</u>
Cash and cash equivalents at the end of the period	<u>\$ —</u>	<u>\$ 951,450</u>
Analysis of cash and cash equivalents		
Cash at bank	<u>\$ —</u>	<u>\$ 951,450</u>

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF
CHINAAMC INVESTMENT TRUST**

**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2022**

(Expressed in United States dollars)

The Sub-Fund did not hold any investments as at 30 June 2022.

**CHINAAMC MACKENZIE GLOBAL STRATEGIC INCOME FUND – A SUB-FUND OF
CHINAAMC INVESTMENT TRUST**

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

There was no movement in portfolio holdings for the period from 1 January 2022 to 30 June 2022.

