

ChinaAMC Xinghua Mixed Securities Investment Fund

a fund established pursuant to
a Fund Contract taking effect from 12 April 2013 between the Fund Manager and the Fund
Custodian, as amended from time to time, and regulated under the *Securities Investment
Funds Law of the People's Republic of China*

HONG KONG COVERING DOCUMENT

This document (herein the “Hong Kong Covering Document”) is supplemental to, forms part of and should be read in conjunction with the prospectus for ChinaAMC Xinghua Mixed Securities Investment Fund (the “Fund”) (as updated from time to time)(the “Prospectus”) and the Product Key Facts Statement of the Fund. Unless otherwise provided in this Hong Kong Covering Document, terms defined in the Prospectus shall have the same meaning in this Hong Kong Covering Document.

October 2020

IMPORTANT INFORMATION FOR INVESTORS

Important - if you are in doubt about the contents of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement, you should consult your bank manager, legal adviser, accountant or other independent financial adviser.

China Asset Management Co., Ltd., the Fund Manager of the Fund, accepts full responsibility for the accuracy of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement of the Fund, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading. However, neither the delivery of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement of the Fund nor the offer or issue of Units shall under any circumstances constitute a representation that the information contained therein is correct as of any time subsequent to the date of publication. These documents may from time to time be updated.

The Fund is an open-ended contract-type investment fund established under a Fund Contract taking effect from 12 April 2013 between the Fund Manager and the Fund Custodian, as amended from time to time. **The Fund has been registered with and is subject to the on-going supervision of the China Securities Regulatory Commission (“CSRC”).**

The Fund has been authorised by the Securities and Futures Commission (“SFC”) in Hong Kong under Section 104 of the Securities and Futures Ordinance of Hong Kong (“SFO”) and is available for sale to the public in Hong Kong. Such authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This Hong Kong Covering Document is prepared for distribution in Hong Kong only. This Hong Kong Covering Document contains additional details of the Fund in connection with its authorisation for distribution in Hong Kong. It must be read in conjunction with the Fund’s latest available Prospectus and the Product Key Facts Statement.

Units are offered only on the basis of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement, which are valid only if accompanied by a copy of the latest annual report and, if published thereafter, the latest half-yearly and quarterly report.

THE CHINA-HONG KONG MUTUAL RECOGNITION OF FUNDS (“MRF”)

On 22 May 2015, the SFC and the CSRC signed a “*Memorandum of Regulatory Cooperation concerning Mutual Recognition of Funds between the Mainland and Hong Kong*” (the “Memorandum”). The Memorandum provides a framework for mutual recognition of publicly offered funds between the CSRC and the SFC so that these recognised funds may be offered to the public in both markets.

Under the MRF framework, securities investment funds regulated by the CSRC and offered for sale to the public in Mainland China (i.e. the People’s Republic of China (“PRC”), which for the purpose of this Hong Kong Covering Document excludes Hong Kong, Macau and Taiwan) may be authorised by the SFC and offered to the public in Hong Kong, subject to any additional requirements imposed by the SFC.

The Fund is registered with and regulated by the CSRC and has been authorised by the SFC under the SFO pursuant to the terms of the MRF. The MRF operates under the following principles:

- a) the Fund meets the prevailing eligibility requirements released by the SFC;
- b) the Fund remains registered with the CSRC and is allowed to be marketed to the public within Mainland China;
- c) the Fund generally operates and is managed in accordance with the relevant laws and regulations in Mainland China and its constitutive documents (i.e. the Fund Contract);
- d) the sale and distribution of the Fund in Hong Kong shall comply with the applicable laws and regulations in Hong Kong;
- e) the Fund will comply with the additional rules released by the SFC governing the authorisation, post-authorisation and ongoing compliance, and the sale and distribution of the Fund in Hong Kong; and
- f) during the period the Fund remains authorised by the SFC, the Fund Manager shall ensure Fund Unitholders of both Mainland China and Hong Kong receive fair and the same treatment, including in respect of investor protection, exercise of rights, compensation and disclosure of information.

The Fund Manager confirms that Fund Unitholders of both Mainland China and Hong Kong will receive fair and the same treatment pursuant to (f) above.

The Fund is a MRF fund which is subject to the following eligibility requirements:

- a) the Fund is an eligible fund type under MRF;
- b) the Fund is established and managed and operates in accordance with Mainland China laws and regulations and its constitutive documents;
- c) the Fund is a publicly offered securities investment fund registered with the CSRC under the *Securities Investment Funds Law of the People's Republic of China*;
- d) the Fund has been established for more than 1 year;
- e) the Fund has a minimum fund size of not less than RMB 200 million or its equivalent in a different currency;
- f) the Fund does not primarily invest in the Hong Kong market; and
- g) the value of Units in the Fund sold to investors in Hong Kong shall not be more than 50% of the value of the Fund's total assets.

The Fund Manager is registered and operates in Mainland China in accordance with Mainland China laws and regulations and is licensed by the CSRC to manage publicly offered securities investment funds.

China Construction Bank Corporation, the Fund Custodian of the Fund, is qualified to act as custodian for publicly offered securities investment funds pursuant to Mainland China laws

and regulations.

Following SFC authorisation, if the Fund ceases to meet the requirements prescribed by the SFC from time to time, the Fund Manager shall notify the SFC immediately. The Fund may not continue to be marketed to the public in Hong Kong and may not accept new subscriptions.

Investors should note that, when the value of Units in the Fund sold to investors in Hong Kong is approaching the 50% limit mentioned in sub-paragraph (g) above, the Fund should notify the SFC in writing immediately, and suspend subscription or apply a fair arrangement to apportion subscription orders until the 50% limit is reached. In these circumstances, there is a risk that Hong Kong investors may not be able to subscribe for the number of Units they desire (or not able to subscribe for any Units at all). For the avoidance of doubt, even if the 50% limit is reached, Fund Unitholders in Hong Kong can continue to hold their existing Units in the Fund and such Units will not be compulsorily redeemed.

HONG KONG REPRESENTATIVE

The Hong Kong Representative is China Asset Management (Hong Kong) Limited. The Hong Kong Representative has been appointed by the Fund Manager in accordance with the Code on Unit Trusts and Mutual Funds (the “**Code**”).

Contact details of the Hong Kong Representative:

Address: 37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Telephone: (852) 3406 8686

SERVICES TO FUND UNITHOLDERS

Without prejudice to the principle of equal treatment for Mainland and Hong Kong investors, some of the services mentioned in the prospectus may not be available to Hong Kong investors (for example, (a) information relating to Class A Units which will not be offered to Hong Kong investors, (b) the sub-section headed “(I) Sales Institutions” listed under “V. Relevant Service Agencies” and services listed under “XXII. Services to Fund Unitholders” of the Prospectus). Hong Kong investors should check with authorised distributors for further details. Different authorised distributors may provide different types of services associated with investment in the Fund. Please check with the respective authorised distributors for details.

ENQUIRIES AND COMPLAINTS

Investors may contact the Hong Kong Representative for any queries or complaints in relation to the Fund at the Hong Kong Representative’s address or by phone as set out in the section headed “Hong Kong Representative” or by electronic mail at hkfund_services@chinaamc.com.

Following receipt of any general enquiries or complaints, the Hong Kong Representative will handle or channel to the relevant party any enquiries or complaints from investors and revert to the investors accordingly in a timely manner.

FURTHER INFORMATION

Investors may access the website of the Hong Kong Representative at

<http://www.chinaamc.com.hk/> for further information on the Fund, including the offering documents and the financial reports and latest Net Asset Value per Unit and notices. Please note that this website has not been reviewed by the SFC.

SCHEMES NOT AUTHORISED BY SFC

In relation to fund(s) as set out in the Prospectus, the Fund is authorized by the SFC for offering to the public in Hong Kong pursuant to section 104 of the SFO.

Warning: Please note that the other fund(s) mentioned in the Prospectus may not be authorized by the SFC for offering to the public in Hong Kong. It is an offence to offer any of these funds which have not been authorized by the SFC to the public in Hong Kong unless an exemption under section 103 of the SFO applies. Intermediaries should take note of this.

CHANGES AND NOTIFICATION

Changes to the Fund will be made in accordance with the applicable Mainland China laws and regulations and the provisions of the Fund's constitutive documents. Such changes shall be effective upon approval by the CSRC or compliance with the appropriate procedures in Mainland China, and thereafter, the changes shall be submitted to the SFC for filing.

Changes that concern the eligibility of the Fund under the MRF arrangement (e.g. changes in investment objective, investment strategy or key operators) will generally require the SFC's prior approval.

Further, changes affecting Hong Kong investors only (e.g. change of Hong Kong representative) may be subject to the SFC's prior approval pursuant to the applicable requirements under the Code.

Fund Unitholders will be notified of the changes pursuant to applicable regulatory requirements. In general, notices (in both English and traditional Chinese) in relation to changes that affect Hong Kong investors will be posted on the Hong Kong Representative's website at <http://www.chinaamc.com.hk/>. Please note that this website has not been reviewed by the SFC.

The Fund Manager shall take reasonable steps and measures to ensure that notices affecting investors in both the Mainland China and Hong Kong are dispatched to investors in the Mainland China and Hong Kong at the same time.

INVESTMENT OBJECTIVES AND STRATEGIES

Investors' attention is drawn to the investment objectives, strategies and other details on the Fund's investments in the section headed "X. Investments of the Fund" of the Prospectus and the Product Key Facts Statement.

Objectives

The investment objective of the Fund is to achieve long-term and sustainable capital growth through exploring the opportunities from China's economic development.

Strategy

The investment shall only be limited to the financial instruments with good liquidity, including the stocks (including ChiNext and small and medium enterprise stocks, and depositary receipts), bonds (including small and medium enterprise private placement bonds), money market instruments, warrants, asset-backed securities and stock index futures issued within China according to the relevant laws and other financial instruments permitted by the CSRC.

The portfolio mix of the Fund: investment in equities ranges from 40% to 95% of the Fund's assets; investment in asset-backed securities ranges from 0 – 20% of the Net Asset Value of the Fund; investment in warrants ranges from 0 – 3% of the Net Asset Value of the Fund. Cash and government bonds with maturity less than one year should not be less than 5% of the Net Asset Value of the Fund.

The Fund may invest in urban investment bonds, asset-backed securities, debt securities rated BBB- or below by a Mainland Chinese credit rating agency or unrated.

The Fund will focus on equities with potential of sustainable growth. In selecting specific stocks, a method combining qualitative analysis and quantitative analysis will be adopted so as to capture the investment opportunities from difference in market price and intrinsic value of the stocks.

The Fund currently does not intend to invest in any financial derivative instruments including warrants for investment purposes. Where the Fund invests in financial derivative instruments, such instruments will be used for hedging purposes only. If there is a change in such intention, prior regulatory approval, if required, will be sought and where necessary, Fund Unitholder's approval will be obtained. Also, at least one month's prior notice will be given to Fund Unitholders.

The Fund may be leveraged by way of borrowing, margin facilities/financing, repurchase transactions, reverse repurchase transactions, other similar transactions or otherwise. The level of total leverage will not exceed 40% of the Net Asset Value of the Fund.

ADDITIONAL DISCLOSURE ON SECURITIES LENDING AND/OR REPURCHASE/REVERSE REPURCHASE TRANSACTIONS

The Fund does not currently intend to engage in securities lending.

Provided that the minimum investment requirements for meeting the Fund's investment objectives and strategy and the other applicable regulatory requirements are complied with, the Fund may enter into repurchase transactions on the exchange market and interbank market in Mainland China for up to 40% of the Fund's Net Asset Value, and is not subject to any limit when entering into reverse repurchase transactions in the exchange market and interbank market in Mainland China.

The Fund will only enter into pledged repurchase/reverse repurchase transactions (i.e. ownership of the underlying bonds as collaterals will not be transferred to the other party due to the reason that the underlying bonds will be in the custody of the securities clearing institution until the repayment of the agreed amount in cash is made) on both the exchange market and the interbank market in Mainland China.

(A) Exchange Market

In respect of repurchase/reverse repurchase transactions carried out on the exchange market in Mainland China, all such transactions are centrally cleared and settled with the China Securities Depository and Clearing Corporation Limited ("CSDC") which in effect, acts the sole counterparty to such transactions.

Where the Fund enters into a repurchase transactions, the Fund will receive cash (i.e. borrowed cash) and pledge bond as collateral in favour of the CSDC which will be placed under custody of the CSDC.

With respect to a reverse repurchase transaction, the Fund will pay cash (i.e. lent out cash) to the CSDC and is subject to the counterparty risk of the CSDC and the bond collateral pledged by the counterparty will be placed under custody and in favour of the CSDC.

The stock exchanges determine the types of bonds which may be used as collateral. In general, collateral may include government bonds, local government bonds and/or corporate bonds with a credit rating of AA or above as rated by a Mainland Chinese credit rating agency. The stock exchanges also provide prescribed haircut rates for different types of bonds. Collateral is held in a securities custodian account of the CSDC and is marked to market on a daily basis. Where the value of collateral falls below the secured amount, the relevant participant participating in the relevant transaction is required to deliver additional collateral, failing which the CSDC has the right to dispose of the existing collateral securities and collect any outstanding amount from the defaulting participant.

(B) Interbank Market

Where the Fund carries out repurchase/reverse repurchase transactions in the interbank market in Mainland China, the counterparties should be (a) commercial banks, (b) insurance companies, (c) fund management companies, or (d) reputable and financially sound securities companies. If any of such companies has have been subject to any regulatory investigations, sanctions or deteriorating financial situation, any default in the past, the Fund Manager shall not select these companies as the counterparty. The Fund Manager shall review the list of counterparties regularly so as to minimize the counterparty risk.

In a repurchase transaction, the Fund will receive cash (i.e. borrowed cash) and pledge bond as collateral in favour of the counterparty which will be received by and kept under custody of Shanghai Clearing House ("**SHCH**") or China Central Depository & Clearing Co., Ltd. ("**CCDC**").

With respect to a reverse repurchase transaction, the Fund will pay cash (i.e. lent out cash) to the counterparty and the bond collateral pledged by the counterparty will be received by and kept under custody of SHCH or CCDC in favour of the Fund.

Where the Fund enters into reverse repurchase transactions on the interbank market, collateral acceptable to the Fund may consist of government bonds, local government bonds, central bank bills, commercial bank bonds and/or credit bonds (including non-bank financial institution bonds, corporate bonds, commercial papers and/or mid-term notes) with a credit rating of AA or above as rated by a Mainland Chinese credit rating agency. Unlike the reverse repurchase transactions on exchange market, the collateral will not be marked to market daily. The transactions entered into on the interbank market are generally on a short-term basis to mitigate the market risk on collateral taken.

Cash received by the Fund from repurchase transactions will be used for liquidity management and re-investment.

Given the bonds received as collaterals from reverse repurchase transactions will be placed under the custody of CSDC, SHCH or CCDC, there will be no re-investment of collaterals and the Fund will not use them as collaterals of other repurchase transactions to acquire cash.

Any incremental income generated will be credited to the account of the Fund after deducting any transaction fees charged by parties such as stock exchanges and clearing institutions. In respect of any repurchase/reverse repurchase transactions carried out with or through a connected person of the Fund Manager or the Fund Custodian, no fee shall be retained by such party.

RISK FACTORS

Investors should refer to the section headed “XVIII. Risk Factors” of the Prospectus as are relevant to investment in the Fund and the following additional information in respect of the risks associated with investing in the Fund:

1. Investment risk

- The Fund invests in equity securities and these securities may fall in value. Investors may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Units is not the same as investing directly in equity securities.
- The Fund also invests in debt securities and these securities may fall in value. Investors may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Units is not the same as investing directly in debt securities or placing RMB funds on deposit with a bank.
- There is also no guarantee of payment of dividends or distributions. Further, there is no guarantee that the Fund will be able to achieve its investment objectives and there is no assurance that the stated strategies can be successfully implemented.

2. Risks associated with the MRF arrangement

- *Quota restrictions:* The Mainland-Hong Kong Mutual Recognition of Funds (MRF) scheme is subject to an overall quota restriction. Subscription of Units in the Fund may be suspended at any time if such quota is used up.
- *Failure to meet eligibility requirements:* If the Fund ceases to meet any of the eligibility requirements under the MRF, it may not be allowed to accept new subscriptions. In the worst scenario, the SFC may even withdraw its authorisation for the Fund to be publicly offered in Hong Kong for breach of eligibility requirements. There is no assurance that the Fund can satisfy these requirements on a continuous basis.
- *Mainland China tax risk:* Currently, certain tax concessions and exemptions are available to the Fund and/or its investors under the MRF regime. There is no assurance that such concessions and exemptions or Mainland China tax laws and regulations will not change. Any change to the existing concessions and exemptions as well as the relevant laws and regulations may adversely affect the Fund and/or its investors and they may suffer substantial losses as a result.
- *Different market practices:* Market practices in the Mainland China and Hong Kong may be different. In addition, operational arrangements of the Fund and other public funds offered in Hong Kong may be different in certain ways. For example, subscription or redemption of Units of the Fund may only be processed

on a day when both Mainland China and Hong Kong markets are open, or it may have different cut-off times or dealing day arrangements versus other SFC-authorized funds. Investors should ensure that they understand these differences and their implications.

3. Concentration risk / Mainland China market risk

- The Fund invests primarily in securities related to the Mainland China market and may be subject to additional concentration risk. Investing in Mainland China market may give rise to different risks including political, policy, tax, economic, foreign exchange, legal, regulatory and liquidity risks.

4. RMB currency and conversion risks

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
- Investors may not receive RMB upon redemption of investments and/or dividend payment or such payment may be delayed due to the exchange controls and restrictions applicable to RMB.

5. Mainland China equity risk

- *Market risk:* The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- *Volatility risk:* High market volatility and potential settlement difficulties in the Mainland China equity markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.
- *Policy risk:* Securities exchanges in Mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.
- *Risk associated with small-capitalisation / mid-capitalisation companies:* The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- *High valuation risk:* The stocks listed on the Mainland China stock exchanges may have a higher price-earnings ratio. Therefore, such high valuation may not be sustainable.
- *Liquidity risk:* Securities markets in Mainland China may be less liquid than

other developed markets. The Fund may suffer substantial losses if it is not able to dispose of investments at a time it desires.

- *Depository receipt risk:* Depository receipts are instruments that represent shares in companies trading outside the markets in which the depository receipts are traded. Accordingly the depository receipts invested by the Fund may be subject to the risks inherent to such underlying shares. Depository receipts may also be subject to counterparty or custody risk, in which a significant or even total loss might be suffered in the event of the liquidation of the depository or custodian bank.

6. Risks associated with the ChiNext market

Since the Fund invests in stocks in the ChiNext market, it will be subject to the following risks associated with the ChiNext market:

- *Risk associated with the fluctuation in stock prices:* Since the companies listed on the ChiNext market usually have a smaller scale and shorter operating history, their ability to resist market risks is lower, and hence their stock prices may experience a higher fluctuation as the performance of these companies changes. Hence, they are subject to higher market volatility and risks and higher turnover ratios than companies listed on the main board. In extreme circumstances where the trading price of the stock has hit the trading band limit, trading of the stock will be suspended. This would render it impossible for the Fund to liquidate positions and subject the Fund to significant losses.
- *Risk relating to the differences in regulations:* The rules and regulations regarding securities in the ChiNext market are less stringent in terms of profitability and share capital than those in the main board market.
- *Emerging nature and technical failures of ChiNext companies:* Given the emerging nature of companies listed on the ChiNext market and they generally focus on scientific development, innovation and media industries, any failures in the process of the scientific development which such companies are involved in and/or any major adverse events happening in the industries or their development may result in losses in such companies which are invested by the Fund.
- *Valuation methods:* Conventional valuation methods may not be entirely applicable to companies listed in the ChiNext market due to the risky nature of the industries that these companies operate in. There are also fewer circulating shares in the ChiNext market, hence stock prices may be relatively more easily manipulated and may experience higher fluctuation upon market speculation.
- *Risk of delisting:* Companies listed on the ChiNext market have less track record of profitability. It may be more common and faster for listed companies in the ChiNext market than companies listed on main board to delist. This may have an adverse impact on the Fund if the companies that it invests in are delisted.
- *Risk relating to overvaluation of stocks:* Currently, stocks listed on ChiNext are generally considered overvalued. Such exceptionally high valuation may not be sustainable.

7. Mainland China debt securities risk

- *Volatility and liquidity risks:* The Mainland China debt securities markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.
- *Counterparty risk:* The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in.
- *Interest rate risk:* Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- *Downgrading risk:* The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.
- *Credit rating agency risk:* The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by Mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.
- *Risk associated with urban investment bonds:* The Fund may invest in urban investment bonds. Urban investment bonds are issued by local government financing vehicles (“**LGFVs**”), such bonds are typically not guaranteed by local governments or the central government of Mainland China. In the event that the LGFVs default on payment of principal or interest of the urban investment bonds, the Fund could suffer substantial loss and the Net Asset Value of the Fund could be adversely affected.
- *Risk associated with asset-backed securities:* The Fund may invest in asset-backed securities which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities.
- *Risk associated with debt securities which are rated BB+ or below by a Mainland Chinese credit rating agency or unrated:* The Fund may invest in debt securities rated BB+ or below by a Mainland Chinese credit rating agency or unrated. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.

8. Risks relating to repurchase/reverse repurchase transactions

- The Fund Manager may enter into repurchase transactions for the account of the Fund. For repurchase transaction, the Fund may suffer substantial loss as there may be delays and difficulties in recovering collateral pledged with the counterparty or the cash originally received may be less than the collateral

pledged with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.

- The Fund Manager may enter into reverse repurchase transactions for the account of the Fund. The collateral pledged under the reverse repurchase transactions in the interbank market may not be marked to market. In addition, the Fund may suffer substantial loss when engaging in reverse repurchase transactions as there may be delays and difficulties in recovering the cash placed out or realizing the collateral, or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.

9. Risks associated with distributions out of capital

- Distributions may be paid out of the capital of the Fund. The Fund Manager may at its discretion make distributions from capital or gross income while charging/ paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund. Fund Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Fund Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Fund's capital or (as the case may be) payment of distributions effectively out of the Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

10. Substantial redemption risk

- Substantial redemptions of Units in the Fund may require the Fund Manager to liquidate investments of the Fund rapidly which would adversely affect the Net Asset Value of the Fund and may result in suspension of redemption or delay in redemption proceeds in the worst case. In any event, the payment of redemption proceeds will be made within 20 days upon the receipt of the properly documented redemption requests.

11. Taxation risk

- Investors should note specific uncertainty in tax position and tax risks relating to potential tax liabilities on income and gains that arise from investing in, holding or disposing of Units in the Fund. Changes in tax regulations and/or tax provisioning policy of the Fund will impact investors. Investors may be advantaged or disadvantaged depending upon whether and how the gains arising from the disposal of Units and distributions from the Fund will ultimately be taxed and when the investors invest in the Fund. There are certain risks relating to the Mainland China tax regime and FATCA, as further described in the section below headed "Taxation".

CLASSES OF UNITS FOR HONG KONG INVESTORS

Only Class H Units are available to Hong Kong investors. Hong Kong investors should pay attention to the details and specific features of such Class H Units as disclosed in this Hong Kong Covering Document. If there are inconsistencies with the Prospectus concerning any information about Class H Units, the disclosure in this Hong Kong Covering Document shall prevail.

Class H Units are denominated in Renminbi (RMB). The initial issue price per Unit of Class H Units will be the Net Asset Value per Unit of Class A Units on the Hong Kong Dealing Day on which Class H Units are initially issued.

The Net Asset Value per Unit for Class H Units is calculated after the market closes by dividing the Net Asset Value for Class H Units by the total number of Class H Units on every Hong Kong Dealing Day (see definition below).

Dealing in Class H Units will be in accordance with the procedures set out below under “Dealing and Settlement Procedures in Hong Kong” section of this document.

DEALING AND SETTLEMENT PROCEDURES IN HONG KONG

For Hong Kong investors, the details on the minimum initial investment, minimum subsequent investment, minimum redemption and the minimum holding in respect of the Fund are set out below:

Minimum initial investment	Minimum subsequent investment	Minimum redemption	Minimum holding
RMB1,000	RMB1,000	Nil	RMB0.01

For the purpose of dealing in Units through the authorised distributors, a “**Hong Kong Dealing Day**” shall mean a Business Day (as defined in the Prospectus) on which banks in Hong Kong and the PRC are also open for normal banking business. Where as a result of a number 8 typhoon signal, black rainstorm warning or other similar event, the period during which banks in Hong Kong and PRC are open on any day is reduced, such day shall not be a Hong Kong Dealing Day unless the Fund Manager determines otherwise.

Subscription and redemption of Units in Hong Kong take place on each Hong Kong Dealing Day, except where there is a suspension of the issuance and/or redemption of Units (for further details see the sub-section headed “Suspension of Valuation and Dealing”).

Subscription Procedures

Applications by Hong Kong investors may be sent to the authorised distributors appointed to distribute Units of the Fund in Hong Kong. The authorised distributors will forward the subscription requests to the Hong Kong Representative or service provider(s) to be appointed by it from time to time which will in turn consolidate and forward such requests to the Registrar, which is responsible for handling registration and settlement of Class H Units.

To purchase Units in the Fund at the Net Asset Value per Unit on a Hong Kong Dealing Day (calculated after the close of business in the relevant market on the relevant Hong Kong Dealing Day), investors should complete and return the application form which is available from the authorised distributors. Where a properly documented subscription request is received by an authorised distributor on or before 3:00 p.m. (Hong Kong time) on the relevant Hong Kong Dealing Day (“**Subscription Deadline**”), Units are usually allotted within 1 Hong Kong Dealing Day after the relevant request is accepted, whereupon a confirmation note will be issued to the relevant authorised distributor which will then forward such confirmation note to investors. If an application for Units is received after the Subscription Deadline in respect of a Hong Kong Dealing Day then the application will be held over until and processed on the next Hong Kong Dealing Day.

Investors must pay subscription proceeds fully to the authorised distributor in cleared funds

at the time the subscription request is submitted. Otherwise, the subscription request will be considered invalid and will not be processed by the Hong Kong Representative. Any late subscription proceeds will be refunded to the investor (without interest after deduction of any bank charges incurred).

Notwithstanding the foregoing, individual authorised distributors may have different dealing arrangements and procedures (including supporting documents and means of transmission of dealing requests) that must be complied with when Units are acquired through such distributors. Investors should consult with the authorised distributors for the dealing procedures applicable to dealing through such authorised distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for subscriptions. Investors should pay attention to the arrangements of the authorised distributors concerned. In addition, there may be changes to the dealing and cut-off time arrangements as a result of market events. Investors should inquire with the Hong Kong Representative or the authorised distributors for the related dealing and cut-off time arrangements.

The number of Units allotted will be calculated by dividing subscription proceeds (net of subscription fee) by the Net Asset Value per Unit on the relevant Hong Kong Dealing Day.

Hong Kong investors may not switch from the Fund to other Fund Unit Class(es) of the Fund or any other investment funds that have not been authorised by the SFC.

Redemption Procedures

A Hong Kong Fund Unitholder who wishes to request a redemption of the whole or any part of his holding of Units in the Fund may submit his request to the authorised distributor through which Units were acquired. The authorised distributors will forward the redemption requests to the Hong Kong Representative or service provider(s) to be appointed by it from time to time which will in turn consolidate and forward such requests to Registrar, which is responsible for handling registration and settlement of Class H Units.

Units will be redeemed at the Net Asset Value per Unit on a Hong Kong Dealing Day (calculated after the close of business in the relevant market on the relevant Hong Kong Dealing Day).

Where a properly documented redemption request for Class H Units at the Net Asset Value as of a Hong Kong Dealing Day is received by an authorised distributor on or before 3:00 p.m. (Hong Kong time) on the relevant Hong Kong Dealing Day ("**Redemption Deadline**"), Units are usually redeemed within 1 Hong Kong Dealing Day after the relevant request is accepted, whereupon the relevant authorised distributor will arrange for payment of redemption proceeds to the redeeming Fund Unitholder. If an application for redemption of Units is received after the Redemption Deadline in respect of a Hong Kong Dealing Day then the application will be held over until and processed on the next Hong Kong Dealing Day.

Notwithstanding the foregoing, individual authorised distributors may have different dealing arrangements and procedures (including supporting documents and means of transmission of dealing requests) that must be complied with when Units are redeemed through such distributors. Investors should consult with the authorised distributors for the dealing procedures applicable to dealing through such authorised distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for redemption. Investors should pay attention to the arrangements of the authorised distributors concerned. In addition, there may be changes to the dealing and cut-off time arrangements as a result of market events. Investors should inquire with the Hong Kong Representative or the authorised distributors for the related dealing and cut-off time arrangements.

The redemption proceeds to be paid will be calculated by multiplying the number of redeemed Units by the Net Asset Value per Unit on the relevant Hong Kong Dealing Day with redemption fee deducted from the amount payable to redeeming Fund Unitholder.

If, after redemption, a Fund Unitholder would be left with a balance of Units having a value of less than the minimum holding, the Fund Manager may deem this pending redemption instruction to be a request for redemption of the full balance of the Fund Unitholder's holding of Units. In other words, the remaining Units will be compulsorily redeemed and this compulsory redemption will be processed without consent of or notification to the investors.

Settlement

Payment of the subscription monies must be made at the time of application. Payment must be made in RMB. If payment is made in any other currency, the authorised distributors may in its discretion arrange for the necessary foreign exchange transactions (at prevailing market exchange rates, i.e. the market exchange rate applied by the bank at the relevant time of currency conversion) before the subscription request is forwarded to the Registrar on that Hong Kong Dealing Day. Currency conversion is subject to the availability of RMB and investors may be exposed to currency risks. All bank charges will be borne by the applicant. Investors should check with the authorised distributors for further details.

No money should be paid to any intermediary in Hong Kong who is not licensed or registered to carry on the Type 1 (dealing in securities) regulated activity under Part V of the Securities and Futures Ordinance.

Proceeds from redemption will be paid in RMB to the registered Fund Unitholder by telegraphic transfer usually within 7 Hong Kong Dealing Days of proper receipt by the Hong Kong Representative of the documents necessary to complete the redemption.

Please note that payment of redemption proceeds may be deferred in the circumstances as set out in the sub-section headed "(X) Suspension of Redemption or Deferral of Redemption Payments" under the section headed "IX. Subsequent Subscription and Redemption of Units" of the Prospectus. In these circumstances, the extended time frame for the payment of redemption proceeds shall reflect the additional time needed in light of the specific situations and the redemption proceeds will be made to the Fund Unitholders as soon as practicable. In any event, the payment of redemption proceeds will be made within 20 days upon the receipt of the properly documented redemption requests.

For dealing in Units through authorised distributors investors are advised to obtain information on settlement from the authorised distributors concerned.

Changes to Information and Anti-money Laundering Checks

If there is any change in the information contained in a Fund Unitholder's application form or the Fund Unitholder's personal information or details, the Fund Unitholders should notify the Hong Kong Representative or authorised distributors (who in turn will notify the Fund Manager) in writing of any such change and furnish the Hong Kong Representative with such additional documents relating to such change as the Hong Kong Representative or the Fund Manager may request.

In the event of delay or failure to produce any documents or information required for verification of identity or legitimacy of subscription monies, the Fund Manager, the Fund Custodian and/or the Hong Kong Representative may refuse to accept an application and the subscription moneys relating thereto. Further, they may delay in paying any redemption proceeds if a Fund Unitholder delays in producing or fails to produce any documents or information required for the purposes of verification of identity, and may refuse to make

payment to a Fund Unitholder if either of them suspects or is advised that (i) such payment may result in a breach or violation of any anti-money laundering law or other laws or regulations by any person in any relevant jurisdiction; or (ii) such refusal is necessary or appropriate to ensure compliance with any such laws or regulations in any relevant jurisdiction.

NOMINEE ARRANGEMENTS AND FUND UNITHOLDERS' MEETINGS

For Hong Kong investors, the holding of Units in the Fund will be through the relevant authorised distributors. As such, the authorised distributor, will act as nominee and be recorded as the holder of the relevant Units by the Registrar. Therefore, the underlying investors will not be recorded as the holder of the relevant Units.

Each authorised distributor is expected to keep a record of the underlying holders on behalf of whom it holds Units in the Fund.

Because of the nominee arrangement, the relevant authorised distributor will be recorded as holder on the register of the Fund ("**nominee account holder**"), and it will be entitled to exercise the rights as a holder of Units (including but not limited to voting rights, the right to take legal action against the Fund Manager and Fund Custodian), instead of the individual underlying investors.

The Fund Manager will communicate details of all Fund Unitholders' meetings such as meeting date, time and the resolutions relating to the Fund to the nominee account holders who are expected to further notify Hong Kong investors of such details, together with the voting arrangements, as soon as practicable. Hong Kong investors may vote by giving instructions to the nominee account holders. The nominee account holders will consolidate the voting instructions from Fund Unitholders and submit such voting instructions to the Fund Manager. These instructions will be processed pursuant to the provisions of the Fund Contract.

Investors must comply with the arrangements and deadlines specified by their authorised distributors, in order to participate in the voting process in Fund Unitholders' meetings. Hong Kong investors may vote by giving instructions to the nominee account holders.

Hong Kong investors should consider the above and understand the difference in position as a result of holding Units by way of a nominee arrangement. In particular, Hong Kong investors will exercise their rights in the Fund through a nominee, whereas Mainland China investors holding Units directly are entitled to exercise their rights in the Fund directly.

NET ASSET VALUE

Publication of the Net Asset Value per Unit

The Net Asset Value per Unit shall be made available on each Hong Kong Dealing Day on the website of the Hong Kong Representative at <http://www.chinaamc.com.hk/> in accordance with the section headed "XVII. Information Disclosure of the Fund" of the Prospectus. Please note that this website has not been reviewed by the SFC.

Swing Pricing Mechanism

In the event of a substantial subscription or redemption of Fund Units, the Fund Manager may adopt a swing pricing mechanism to ensure the fairness of the valuation of the Fund in accordance with the section headed "IX. Subsequent Subscription and Redemption of Units" and "XIII. Valuation of the Assets of the Fund".

Suspension of Valuation and Dealing

Any suspension of the determination of the Net Asset Value of the Fund and the subscription or redemption of Units of the Fund will be announced as soon as practicable on the website of the Hong Kong Representative at <http://www.chinaamc.com.hk/> in accordance with and under the circumstances as described in the section headed “IX. Subsequent Subscription and Redemption of Units” of the Prospectus. Please note that this website has not been reviewed by the SFC. For any suspension or deferral of dealings of the Fund requiring notification to the CSRC, the SFC shall also be notified correspondingly.

DISTRIBUTION POLICY

With respect to Class H Units, investors should refer to the section “XIV. Allocation of Fund Income” of the Prospectus for the distribution policy. Investors should note that there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

The Fund Manager may at its discretion pay distributions out of the capital of the Fund or pay distributions out of gross income while charging / paying all or part of the Fund’s fees and expenses to / out of the capital of the Fund. Where distributions are paid out of gross income while charging/ paying all or part of the Fund’s fees and expenses to/ out of the capital of the Fund, this will result in an increase in distributable income for the payment of distributions by the Fund and therefore, the Fund may effectively pay distributions out of capital.

Compositions of the distributions (if any) (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months would be made available by the Hong Kong Representative on request and also on the Hong Kong Representative’s website at www.chinaamc.com.hk. Please note that this website has not been reviewed by the SFC. Fund Unitholders should be aware of the effects of making distributions out of capital and pay attention to the relevant risk disclosures as set out in the “Risks associated with distributions out of capital” sub-section under the “Risk Factors” section of this document. The Fund Manager may amend the distribution policy subject to prior regulatory approval and by giving not less than one month’s prior notice to Fund Unitholders in Hong Kong.

FEES AND EXPENSES

In dealing in the Class H Units of the Fund, Hong Kong investors are charged a subscription fee of up to 5% of the subscription price of each Class H Unit subscribed and a redemption fee of 0.125% of the redemption price of each Class H Unit redeemed. The Subscription Fee will be retained by the authorised distributor. The Redemption Fee will be retained by the Fund.

The attention of prospective investors is drawn to details of the fees and expenses relating to the Fund as set out in the section headed “XV. Expenses and Taxes of the Fund” of the Prospectus.

TAXATION

Investors may refer to the Prospectus for more information on the possible tax implications. Investors should inform themselves of, and where appropriate consult their professional advisors on, the possible tax consequences of subscribing for, holding, switching, redeeming of Units under the laws of their country of citizenship, residence, or domicile or incorporation.

Mainland China

(a) Taxation for Investors

On 18 December 2015, the Ministry of Finance, the State of Administration of Taxation and the CSRC jointly released the Caishui [2015] No.125 (the “**Notice**”) which specifies the Mainland China taxation for investments in Mainland China securities investment funds under MRF (“**Recognised Mainland Funds**”) by Hong Kong investors or investors in Hong Kong (“**Hong Kong Investors**”) with effect from 18 December 2015, and as set out below:

Corporate Income Tax (“CIT”) and Individual Income Tax (“IIT”)

Income derived from disposal gains of Recognised Mainland Funds by Hong Kong Investors is temporarily exempt from CIT and IIT respectively. Hong Kong Investors would not be subject to CIT and IIT respectively on distributions received from the Recognised Mainland Funds.

Value-added Tax (“VAT”)

The Ministry of Finance and the State of Administration of Taxation issued Caishui [2016] No. 36 on 23 March 2016 announcing that the Business Tax to VAT Reform now covers all remaining industries from 1 May 2016, including financial service industry. According to Caishui [2016] No. 36, VAT is exempted on the capital gains realised by both corporate and individual investors in Hong Kong from trading of units of Recognised Mainland Funds.

Stamp Duty

Mainland China Stamp Duty is temporarily not payable by Hong Kong Investors for the subscription, redemption, purchase, sales, transfer or inheritance of units/shares of Recognised Mainland Funds.

(b) Taxation for Mainland China Securities Investment Fund

Pursuant to Caishui [2008] No. 1, gains realized from the trading of Mainland China shares and bonds, dividends from Mainland China shares, interest from Mainland China bonds and other income by Mainland China securities investment fund shall be temporarily exempted from CIT.

Pursuant to the Notice, income tax will be withheld at the rates of 10% and 7% respectively for dividends and interests declared by the Mainland China issuers to Recognised Mainland Funds on the portion of dividends and interests attributable to Hong Kong Investors.

In addition, sale of A-Shares and B-Shares (“**Mainland Shares**”) is subject to Mainland China stamp duty at a rate of 0.1% of the total proceed. However, the purchase of Mainland Shares is not subject to PRC Stamp Duty.

Further, VAT is exempted on the capital gains realised by the manager of security investment fund (for both close-ended and open-ended security investment funds) from trading of shares and bonds according to Caishui [2016] No.36. Moreover, coupon interests from government bonds and municipal local government bonds received by Mainland China security investment fund are exempt from VAT.

Recently the PRC Ministry of Finance (“MOF”) and the State Administration of Taxation

("SAT") jointly issued Caishui [2016] No. 70, which is a supplementary notice to Caishui [2016] No. 36 concerning the financial industry. According to Caishui [2016] No. 70, coupon interests from holding of financial bonds (i.e. bonds issued by PRC incorporated financial institutions in the inter-bank bond market or exchange market) by Mainland China securities investment funds are exempted from VAT. However, such exemption is technically not applicable to interest derived from bonds other than the aforesaid. Hence interest income from bonds other than the aforesaid may be subject to VAT at 6%.

If VAT is applicable, there are also other surtaxes (which include urban construction and maintenance tax, education surcharge and local education surcharge) that would amount to as high as 12% VAT payable.

Various tax reform policies have been implemented by the Mainland China government in recent years, and existing tax laws and regulations may be revised or amended in the future. There is no assurance that current tax exemptions or incentives will not be abolished in the future. Investors should seek their own tax advice on their Mainland China tax position with regard to their investment in the Recognised Mainland Fund. There is also a possibility that the tax regulations and practice in Mainland China may be changed with retrospective effect. Such changes may impact the tax provisioning policy and tax position of the Fund, and could have a material adverse impact on the NAV of the Fund, thereby causing significant losses to investors. Investors may be advantaged or disadvantaged depending upon the final tax liabilities, the level of provision and when they subscribed and/or redeemed their Units.

Hong Kong

Under current law and practice in Hong Kong, during such time as the Fund remains authorised by the SFC, it is not expected to be subject to any Hong Kong profits tax arising from the carrying on of its activities as described in the Prospectus and this Hong Kong Covering Document. Except as mentioned below, Fund Unitholders will not be subject to any Hong Kong tax on distributions from the Fund or on capital gains realised on the sale of any Unit.

If the acquisition and redemption of Units is or forms part of a trade, profession or business carried on in Hong Kong, gains realised by the relevant Fund Unitholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be payable on the issue or transfer of Units.

Foreign Account Tax Compliance Act

Sections 1471 – 1474 (referred to as "**FATCA**") of the U.S. Internal Revenue Code of 1986, as amended ("**IRS Code**") imposes rules with respect to certain payments to non-United States persons, such as the Fund, including interest and dividends from securities of U.S. issuers and gross proceeds from the sale of such securities. All such payments may be subject to withholding at a 30% rate, unless the recipient of the payment satisfies certain requirements intended to enable the U.S. Internal Revenue Service ("**IRS**") to identify United States persons (within the meaning of the IRS Code) with interests in such payments. To avoid such withholding on payments made a foreign financial institution (an "FFI"), such as the Fund (and, generally, other investment funds organised outside the U.S.), generally will be required to enter into an agreement (an "**FFI Agreement**") with the U.S. IRS under which it will agree to identify its direct or indirect owners who are United States persons and report certain information concerning such persons to the U.S. IRS.

In general, an FFI which does not sign an FFI Agreement or is not otherwise exempt will face a punitive 30% withholding tax on all "withholdable payments" derived from U.S.

sources, including dividends, interest and certain derivative payments made on or after 1 July 2014. In addition, starting from 1 January 2019, gross proceeds such as sales proceeds and returns of principal derived from stocks and debt obligations generating U.S. source dividends or interest will be treated as “withholdable payments.”

Recognising that there may be legal issues with financial institutions entering into a FFI Agreement with the IRS, many governments have entered or will enter into an Inter-governmental Agreement (“**IGA**”) with the IRS. The PRC government has not entered into a Model 1 IGA with the United States as of the date hereof, although it has substantially negotiated such agreement and has been added to the “white list” countries treated as having a Model 1 IGA in place.

As of the date hereof, the Fund Manager has already registered with the U.S. IRS as a reporting Model 1 FFI and has obtained its Global Intermediary Identification Number. The Fund Manager acts as the sponsoring entity for the Fund. The Fund will rely on the Fund Manager for the purpose of complying with FATCA.

The Fund and the Fund Manager will endeavour to satisfy the requirements imposed under FATCA to avoid any withholding tax. In the event that the Fund is not able to comply with the requirements imposed by FATCA and the Fund does suffer U.S. withholding tax on its investments as a result of non-compliance, the Net Asset Value of the Fund may be adversely affected and the Fund may suffer significant loss as a result.

Each Fund Unitholder and prospective investor should consult with his own tax advisor as to the potential impact of FATCA in its own tax situation.

REPORTS

Audited annual reports incorporating financial statements, unaudited half-yearly reports and quarterly reports shall be made available to each Fund Unitholder in accordance with the section headed “XVII. Information Disclosure of the Fund” of the Prospectus as follows:

Reports	Available Period
Annual reports	Within three months after the end of each year
Semi-annual reports	Within two months after the end of the first half of each year
Quarterly reports	Within 15 Working Days after the end of each quarter

Summary annual reports and summary semi-annual reports are made available to Fund Unitholders at the same time they are published in Mainland China.

The above reports available to Hong Kong investors will be supplemented with such additional information as required under the SFC’s Circular “Mutual Recognition of Funds (MRF) between the Mainland and Hong Kong” (or otherwise required by the SFC from time to time) to be furnished to Hong Kong investors.

Fund Unitholders will be notified as and when the above reports (including summary financial reports) are available. All the above reports (including summary financial reports) shall be made available electronically on <http://www.chinaamc.com.hk/>. Investors should note that the aforesaid website has not been reviewed by the SFC. These reports (including summary financial reports) will be also made available for inspection at the registered office of the Hong Kong Representative.

DOCUMENTS AVAILABLE TO INVESTORS

Copies of the following documents are available for inspection free of charge during normal business hours on weekdays (excluding Saturdays and public holidays) at the registered office of the Hong Kong Representative:-

- i. approval documents of the CSRC for the offering of the Fund
- ii. the Fund Contract of the Fund registered with the CSRC, as amended from time to time;
- iii. the Custody Agreement as referred to in the Prospectus;
- iv. the Prospectus of the Fund registered with the CSRC, this Hong Kong Covering Document and the Product Key Facts Statement, as amended from time to time;
- v. financial reports (including summary financial reports) of the Fund under the above section headed "Reports";
- vi. legal opinion (issued by Mainland China counsel);
- vii. the Hong Kong Representative Agreement;
- viii. notices and announcements relating to the Fund to Hong Kong investors; and
- ix. such other documents as are set out in the Prospectus to be available for public inspection.

Items (i), (ii), (iii), (v), (vi), (vii) and (ix) will be available simplified Chinese only. Documents set out in items (iv) and (viii) will be available in English and traditional Chinese only.

Investors may request for specific information regarding items (ii) and (v) in English and/or traditional Chinese by submitting a request in writing to the Hong Kong Representative. The Hong Kong Representative will respond to such request as soon as practicable.

Copies of documents set out in items (iv) and (v) may also be obtained, free of charge, upon request at the registered office of the Hong Kong Representative. Copies of the other documents set out above may be obtained upon payment of a reasonable fee upon request at the registered office of the Hong Kong Representative.

As regards item (iv), the Prospectus of the Fund shall normally be updated every six months; and the Hong Kong Covering Document and the Product Key Facts Statement shall be updated where necessary to reflect corresponding changes.

The offering documents (i.e. item (iv)) and ongoing disclosure of information of the Fund (including notices and financial reports) shall be made available to Mainland and Hong Kong investors at the same time, except for any notice to Mainland investors which is issued only in respect of classes of Units of the Fund not available in Hong Kong and not relevant to Hong Kong investors, or relate solely to issues that have no impact on Hong Kong investors.

ChinaAMC Xinghua Mixed Securities Investment Fund Prospectus (Updated)

31 May 2022 Announcement

Fund Manager: China Asset Management Co., Ltd.

Fund Custodian: China Construction Bank Corporation

IMPORTANT

The ChinaAMC Xinghua Mixed Securities Investment Fund is transformed from the Xinghua Securities Investment Fund. In accordance with the resolution of the Fund Unitholders' Meeting of Xinghua Securities Investment Fund approved by the Zheng Jian Xu Ke [2013] No. 277 document issued by the CSRC on March 25, 2013, the Xinghua Securities Investment Fund has been converted from a close-end fund into an open-end fund with revised duration, terminated its listing, revised the investment objective, scope and strategy, revised Fund Contract and changed its name to the "ChinaAMC Xinghua Mixed Securities Investment Fund". With effective from April 12, 2013, the *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment Fund* has been revised from the *Fund Contract of Xinghua Securities Investment Fund*.

The Fund Manager hereby guarantees that the contents of the Prospectus are true, accurate and complete. The Prospectus has been approved by the CSRC, but the CSRC's approval of the offering of the Fund neither represents its substantive judgment or guarantee on the value and return of the Fund, nor indicates that there is no risk when investing in the Fund.

While the Fund invests in the securities markets, the net asset value of the Fund will fluctuate due to factors such as fluctuations in the securities markets. Investors are entitled to the Fund income but are also exposed to the corresponding investment risks according to their unit holdings in the Fund respectively. The risks relating to the Fund include the following: systemic risks arising from the political, economic, social and other influences on the prices of securities; non-systemic risks of individual securities, liquidity risk arising from substantial redemption by the Fund Unitholders, active management risk arising from the fund management activities by the Fund Manager, and specific risks of a particular type of Fund etc. The Fund may invest in depositary receipts, and the net asset value of the Fund may be affected by the price fluctuations of the offshore underlying securities of the depositary receipts, and the risks related to the offshore underlying securities of the depositary receipts may directly or indirectly become the risks of the Fund. The ChinaAMC Xinghua Mixed Securities Investment Fund is a mixed fund, with risks higher than a money market fund and a bond fund, but lower than an equity fund. It is a fund with higher risk and higher income fund. According to the *Measures for the Suitability Management of Securities and Futures Investors* implemented on 1 July, 2017, the Fund Manager and the Sales Institution have re-evaluated the risk

ratings of the Fund. The risk rating conduct does not change the Fund's substantive risk-return characteristics. However, due to changes in the risk classification criteria, the risk level representation of the Fund may change accordingly. The specific risk rating results should be based on the rating results provided by the Fund Manager and the Sales Institutions. The Fund may invest in the privately placed bonds of small and medium-sized enterprises, and the assets of the Fund may suffer a loss in the event of the debtor's default on the privately placed bonds of small and medium-sized companies invested by the Fund, the occurrence of settlement default during the transaction process, or the price drop caused by the decrease in credit rating of the privately placed bonds of small and medium-sized enterprises. In addition, due to the limited size of the market and level of transaction activities, it may not be possible to execute large scale transactions at the same price for the privately placed bonds issued by small and medium-sized companies, hence there exists a degree of liquidity risk and thus affecting the fund's income. Investment involves risk. Before making subsequent subscription in the Fund, investors should read the Prospectus, the Fund Contract and the Product Key Facts Statement carefully to obtain a good understanding of the Fund's characteristics regarding risks, returns and the product, and they should consider carefully whether they can afford to bear the risks, evaluate the markets rationally, and make an investment decision cautiously.

The requirements for the preparation, disclosure and renewal of the Product Key Facts Statement shall be implemented one year after the date of implementation of the *Measures on Information Disclosure*.

The Fund's past performance is not indicative of its future performance.

The Fund Manager shall manage and use the assets of the Fund according to the principles of due diligence, honesty, good faith and prudence, but does not guarantee any profits or minimum returns on the Fund.

Investors should carefully read and fully understand the disclaimers and dispute settlement methods stipulated in the Fund Contract.

The information contained in the Prospectus is updated on 30 May, 2022, and the related financial data and net asset value performance data are as of 31 March, 2022. (The financial information in the Prospectus is not audited)

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I. Preface

The Prospectus of ChinaAMC Xinghua Mixed Securities Investment Fund (Updated) (hereinafter referred to as the “Prospectus”), is prepared pursuant to the *Securities Investment Fund Law of the People’s Republic of China* (hereinafter referred to as the “Funds Law”), the *Administrative Measures on Sales of Securities Investment Funds* (hereinafter referred to as the “Measures on Sales”), the *Administrative Measures on the Operation of Publicly Offered Securities Investment Funds* (hereinafter referred to as the “Measures on Operation”), the *Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds* (hereinafter referred to as the “Measures on Information Disclosure”), the *Regulations on the Management of Liquidity Risk of Publicly Offered Open-end Securities Investment Funds* (hereinafter referred to as the “Liquidity Risk Management Regulations”) and other relevant Laws and Regulations and the *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment Fund* (hereinafter referred to as the “Fund Contract”).

The Fund Manager hereby undertakes that there is no false content, misleading statement or material omission in the Prospectus, and accepts legal liability for its truth, accuracy and completeness. The Fund shall be offered based on the information in the Prospectus. The Fund Manager does not entrust or authorize any other person to provide any information that is not stated in the Prospectus nor to make any interpretation or explanation of the Prospectus.

The Prospectus is prepared pursuant to the Fund Contract and approved by the CSRC. The Fund Contract is the legal document that stipulated the basic rights and obligations of the Parties to the Fund, which shall prevail over any other documents or representations that are relevant to the Fund with regard to the rights and obligations of the Parties to the Fund Contract. The Parties to the Fund Contract consist of the Fund Manager, the Fund Custodian and the Fund Unitholders. Investors of the Fund become Fund Unitholders and Parties to the Fund Contract once Units are obtained pursuant to the Fund Contract. Their holding of the Units is itself an acknowledgement and acceptance of the Fund Contract. The Fund Unitholder, as a Party to the Fund Contract, is not required to sign the Fund Contract in writing as the necessary condition. The Parties to the Fund Contract shall be entitled to the rights and will assume the obligations pursuant to the *Funds Law*, the Fund Contract and other applicable provisions. Investors shall read the Fund Contract carefully

for the purpose of understanding the rights and obligations of Fund Unitholders.

II. Definitions

Unless otherwise specified herein, the following terms or abbreviations in the Prospectus shall have the meanings given below:

1. Fund or the Fund: The ChinaAMC Xinghua Mixed Securities Investment Fund, which was transformed from the Xinghua Securities Investment Fund.

2. Xinghua Fund: The Xinghua Securities Investment Fund, which is a closed-end contractual fund.

3. Fund Manager: China Asset Management Co., Ltd.

4. Fund Custodian: China Construction Bank Corporation.

5. Fund Contract: The *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment Fund* and any valid amendments or supplements thereto; the Fund's Fund Contract is revised from the *Fund Contract of Xinghua Securities Investment Fund*.

6. Custody Agreement: The *Custody Agreement of ChinaAMC Xinghua Mixed Securities Investment Fund* entered into between the Fund Manager and the Fund Custodian in respect of the Fund and any valid amendments or supplements made thereto. The Custody Agreement is revised from the *Custody Agreement of Xinghua Securities Investment Fund*.

7. Prospectus: The *Prospectus of ChinaAMC Xinghua Mixed Securities Investment Fund* and its updates.

8. Units Offering Announcement: The *Offering Announcement of Units of ChinaAMC Xinghua Mixed Securities Investment Fund for Centralised Subsequent Subscription Period*.

9. Laws and Regulations: The prevailing valid laws, administrative statutes, regulatory documents, judicial interpretations and administrative regulations as promulgated in China and other decisions, resolutions and notices which shall have binding effect on the Parties to the Fund Contract.

10. *Funds Law*: The *Securities Investment Fund Law of the People's Republic of China*, and the amendments made thereto by the promulgation authority from time to time.

11. *Measures on Sales*: *Administrative Measures on Sales of Securities Investment Fund*, and the amendments made thereto by the promulgation authority from time to time.

12. *Measures on Information Disclosure: Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds*, and the amendments made thereto by the promulgation authority from time to time.

13. *Measures on Operation: Administrative Measures on the Operation of Securities Investment Funds*, and the amendments made thereto by the promulgation authority from time to time.

14. *Liquidity Risk Management Regulations*: The Regulations on the Management of Liquidity Risk of Publicly Offered Open-end Securities Investment Funds promulgated by the China Securities Regulatory Commission on 31 August 2017 and implemented on 1 October of the same year, and its revisions made by the issuing authorities from time to time.

15. CSRC: China Securities Regulatory Commission.

16. Banking Regulatory Authority: The People's Bank of China and /or the China Banking and Insurance Regulatory Commission.

17. Parties to the Fund Contract: Legal entities that are bound by the Fund Contract and are entitled to the rights and assume the obligations thereunder, including the Fund Manager, the Fund Custodian and Fund Unitholders.

18. Individual Investor: A natural person who is allowed to invest in securities investment funds according to relevant laws and regulations.

19. Institutional Investor: An enterprise legal person, a public institution legal person, a social group or other organisation which is lawfully registered and exists or established with the approval of competent governmental departments and exists in the People's Republic of China, and is allowed to invest in securities investment funds pursuant to laws.

20. Qualified Foreign Institutional Investors or QFIIs: Foreign institutional investors that are allowed to invest in the China's domestic securities market according to relevant Laws and Regulations in effect.

21. Investors: A collective term for individual investors, institutional investors, qualified foreign institutional investors and other investors as permitted by the Laws and Regulations or the CSRC to subscribe securities investment funds.

22. Fund Unitholders: Investors who lawfully acquire the Units according to the Fund Contract and the Prospectus.

23. Sales Business of the Fund: Businesses of the Fund Manager or the Sales Agencies in the publicity and promotion of the Fund, offering of the Units and the handling of Subsequent Subscription, Redemption, Switching, non-trading transfer, agency transfer, and periodical subscription plan of the Units etc.

24. On-Exchange Sales: The Sales Business of the Fund processed through the open-end fund sales system of Shanghai Stock Exchange.

25. OTC Sales: The Sales Business of the Fund processed through the counter system or other trading systems of the various Sales Institutions instead of the open-end fund sales system of Shanghai Stock Exchange.

26. Sales Institutions: Direct Sales Institution and Sales Agency.

27. Direct Sales Institution: China Asset Management Co., Ltd.

28. Sales Agency: An institution which satisfies the conditions in the *Measures on Sales* and other conditions required by the CSRC, is qualified for carrying out fund sales agency business and has signed a fund sales service agency agreement with the Fund Manager to carry out fund sales business on its behalf, and a corporate member of the Shanghai Stock Exchange which can handle the Sales Business of the Fund via Shanghai Stock Exchange's open-end fund sales system.

29. Fund Sales Outlets: Direct sales centers of the Direct Sales Institution and the outlets of the Sales Agency.

30. Registration and Clearing Business: Registration, depository, transfer, clearing and settlement of the Fund, including the opening and management of Investors' fund accounts, registration of Units, confirmation, clearing and settlement of the Sales Business of the Fund, distribution of dividends on behalf of the Fund, establishment and keeping of the register of the Fund Unitholders etc.

31. Registration and Clearing Institution: An institution that processes the Registration and Clearing Business. The Registration and Clearing Institution of the Fund is China Securities Depository and Clearing Corporation Limited.

32. Shanghai Securities Account: The Shanghai Stock Exchange RMB common stock account (hereinafter referred to as the "A-share Account") or the securities investment fund account (hereinafter referred to as the "Fund Account") opened by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited. Investors are required to hold a Shanghai Securities

Account when handling business such as Subsequent Subscription, Redemption etc. via the Shanghai Stock Exchange open-end fund sales system.

33. Shanghai Open-end Fund Account: The open-end fund account registered by the Investors with China Securities Depository and Clearing Corporation Limited on the basis of Shanghai Securities Account. Investors are required to hold a Shanghai Securities Account when handling business such as OTC Subsequent Subscription, Redemption etc.

34. Transformation of Fund: A collective term for a series of events related to Xinghua Fund, including the conversion from a close-end fund into an open-end fund, the revision of Duration, the termination of listing, the revision of investment objective, scope and strategies, the revision of Fund Contract, and the renaming as “ChinaAMC Xinghua Mixed Securities Investment Fund” etc.

35. Effective Date of Fund Contract: The date on which the *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment Fund* becomes effective; the Fund Contract comes into force as from the date when the listing of Xinghua Securities Investment Fund is terminated; the original *Fund Contract of Xinghua Securities Investment Fund* ceases to be effective from the same day.

36. Termination Date of Fund Contract: The date on which the liquidation results of the Fund’s properties are submitted to the CSRC for filing and announced after the Fund’s properties have been liquidated due to the occurrence of the termination events of the Fund Contract specified in the Fund Contract.

37. Fund Unit Class: The different fund classes of the Fund unit classified according to their sales region and distribution fees.

38. China: The People’s Republic of China (excluding Hong Kong and Macau Administrative Regions and Taiwan for the purpose of the Fund).

39. Hong Kong: Hong Kong Special Administrative Region.

40. Class A Units: The units that are sold in China, and are subject to subscription, subsequent subscription, redemption in RMB. The distribution fee of Class A Units is different from that of Class H Units.

41. Class H Units: The units that are sold in Hong Kong, and are subject to subscription, subsequent subscription, redemption in RMB. The distribution fee of Class H Units is different from that of Class A Units.

42. Hong Kong Representative: An institution appointed as the Fund’s representative in Hong

Kong according to the requirements of Hong Kong laws such as *Circular on Mutual Recognition of Funds (MRF) between the Mainland and Hong Kong* promulgated on May 22, 2015 by the SFC and effective from July 1, 2015, with major responsibilities such as receiving subsequent subscription and redemption applications from investors in Hong Kong, arranging for fund distribution, filing with the SFC, and performing other duties as required by Hong Kong laws, such as information disclosure to and communications with Hong Kong investors.

43. Centralised Subsequent Subscription Period: A period only open for Subsequent Subscription and not for Redemption following the Effective Date of Fund Contract, which shall not be more than 3 months.

44. Duration: The indefinite period from the effective date of *Fund Contract of Xinghua Securities Investment* to the date on which the *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment* is terminated and the liquidation results of the Fund's properties are submitted to the CSRC for filing and announced.

45. Working Day: A normal trading day of Shanghai Stock Exchange and Shenzhen Stock Exchange.

46. T Day: A Working Day on which the Sales Institutions accept and handle an Investor's valid application for Subsequent Subscription, Redemption or other business during the prescribed opening hours;

47. T+n Day: The nth Working Day from T Day (excluding T Day).

48. Business Day: A Working Day on which the subsequent subscription, redemption or other business of Units are processed for Investors.

49. Trading Hours: The hours on a Business Day during which the subsequent subscription, redemption or other transactions of the Fund are accepted.

50. Business Rules: The *Administrative Measures of the Shanghai Stock Exchange on Open-end Fund Business* issued and implemented by Shanghai Stock Exchange and the amendments made thereto from time to time, as well as other relevant rules and regulations released by Shanghai Stock Exchange and China Securities Depository and Clearing Corporation Limited.

51. Subsequent Subscription: An Investors' application for purchasing certain Units according to the requirements of the Fund Contract and the Prospectus after the Fund Contract has taken effect.

52. Redemption: The Fund Manager's repurchase of the Units upon the request of a Fund

Unitholder pursuant to the conditions set forth in the Fund Contract and the Prospectus after the Fund Contract has taken effect;

53. Periodical Subscription Plan: A method of investment whereby the Investor shall apply to the relevant Sales Institution for Subsequent Subscription of the Fund and determine the debit date, debit amount and debit method of each term, and the Sales Institution automatically debits money from the bank account designated by the Investor on the determined debit date of each term.

54. Substantial Redemption: The net applications for Redemption of the Fund (i.e. the balance of the sum of total applications for Redemption of Units and total applications for switching out from the Fund upon Fund switching after deducting the sum of total applications for Subsequent Subscription of Units and the total applications for switching into the Fund upon Fund switching) received on a single Business Day of the Fund exceeding 10% of the total Units on the preceding Business Day.

55. Yuan: RMB Yuan.

56. Fund Income: The bonus, dividends, coupons, bid-ask spreads of securities, interests of bank deposits, other lawful incomes realized and savings of costs and expenses incurred by the use of the Fund's assets, as derived from the investment of the Fund.

57. Total Asset Value of the Fund: The total value of all types of marketable securities, principals and interests of bank deposits, monies receivable from Subsequent Subscription of the Fund and other assets possessed by the Fund.

58. Net Asset Value of the Fund: The value calculated by deducting liabilities of the Fund from the Total Asset Value of the Fund.

59. Net Asset Value per Unit: The value after the Net Asset Value of the Fund is divided by the total number of Units on the calculation day.

60. Valuation of Fund Assets: The process of valuation of assets and liabilities of the Fund in order to determine the Net Asset Value of the Fund and the Net Asset Value per Unit.

61. Liquidity Restricted Assets: The assets that cannot be realized at reasonable prices due to laws and regulations, supervision, contracts or operational obstacles, including but not limited to reverse repurchases and bank term deposits with maturity dates of more than 10 trading days (including the bank deposits with conditions agreed to be withdrawn in advance under agreement), suspended shares, new shares with circulation restriction, shares that are not publicly offered, asset-

backed securities, bonds that cannot be transferred or traded due to default of the issuer, etc.

62. Swing Pricing Mechanism: The mechanism that when the open-end fund is subject to Substantial Subscription and Redemption, the cost of market impact from adjustment to the investment portfolio of the fund will be allocated to the investors who actually make Subsequent Subscription and Redemption by adjusting the Net Value of the fund Unit, thereby reducing the adverse impact of the interests of Unitholders for the purpose of ensuring that the legitimate rights and interests of investors are not compromised and are treated fairly.

63. Designated Medium: Newspapers, websites and other medium designated by the CSRC for information disclosure.

64. Force Majeure: Events that cannot be foreseen, defied or avoided by the Parties to the Fund Contract and occur after the execution of the Fund Contract by the Fund Manager and the Fund Custodian, and that make the Parties to the Fund Contract fail from performing the Fund Contract in whole or in part, including but not limited to floods, earthquakes and other natural disasters, wars, chaos, fires, government forfeitures, confiscations, terrorist attacks, spread of epidemics, changes of laws and regulations, sudden power failures or other sudden incidents, and unusual suspension or discontinuation of trading on securities exchanges.

65. Product Key Facts Statement: Product Key Facts Statement of ChinaAMC Xinghua Mixed Securities Investment Fund and its updates

III. Fund Manager

(I) Profile of Fund Manager

Name: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Office Address: 8/F, Building B, Tongtai Plaza, No.33, Jinrong Street, Xicheng District, Beijing

Date of Incorporation: 9 April, 1998

Legal Representative: Yang Minghui

Contact Person: Qiu Xi

Customer Service Telephone No.:400-818-6666

Fax: 010-63136700

The registered capital of China Asset Management Co., Ltd. is 238 million Yuan, with its ownership structure is as follows:

Shareholder	Shareholding Percentage
CITIC Securities Co., Ltd.	62.2%
Power Corporation of Canada	13.9%
Mackenzie Financial Corporation	13.9%
Tianjin Haipeng Technology Consultancy Co. Ltd.	10%
Total	100%

(II) Key Officers

1. Information relating to the Directors, Supervisors, Managers and other Senior Management Personnel of the Fund Manager

Mr. YANG Minghui: Chairman of the Board, Party Secretary, holder of a master's degree, and Senior Economist. He is currently the Deputy Party Secretary, Executive Director, General Manager, Executive Committee Member of CITIC Securities Co., Ltd.. Mr. Yang was formerly Director, Assistant General Manager and Vice President of CITIC Securities Ltd., Director and Executive Vice President of CITIC Holdings Ltd., Director of CITIC Trust, Chairman of CITIC-Prudential Fund Management Co., Ltd. (信诚基金管理有限公司), Executive Director and President of China Jianyin Investment Securities Co., Ltd., Chairman of the Board of ChinaAMC (Hong Kong) Limited etc.

Mr. Barry Sean McInerney: Director and holder of a master's degree. He is President and Chief Executive Officer of Mackenzie Financial Corporation, as well as Director of Northlead Capital Partners, Dean's Advisory Council Member of Rotman School of Management, University of Toronto etc. Mr. McInerney held senior management positions in a number of leading financial institutions in North America.

Mr. LI Xing: Director and holder of a master's degree. Mr. Li is the Executive Director of Primavera Capital Group, and is responsible for Primavera's investments in the financial services industry. Mr. Li previously worked at Investment Banking Department of Goldman Sachs Group in Beijing, he also held positions as Analyst, as well as Investment Manager of Primavera Capital Group etc.

Mr. YANG Bing: Director and holder of a master's degree. Mr. Yang is currently the Member of the Executive Committee, and Head of Administration of asset management business of CITIC Securities Co., Ltd. He served as Trader of fixed income department, Investment Manager of asset management business, and Head of Investment of asset management business of CITIC Securities Co., Ltd., etc.

Mr. LI Chunbo: Director and holder of a master's degree. Mr. LI is currently the Executive Committee Member of CITIC Securities Co., Ltd.. He was formerly Chief Analyst at the Research Department of CITIC Securities, Deputy Head of the Stock Sales and Trading Department (Presiding over the work) of CITIC Securities, Chief of Administration at the Research Department of CITIC Securities, as well as Chief of Administration at the Stock Sales and Trading Department of CITIC Securities etc.

Ms. LI Yimei: Director, General Manager and holder of a master's degree. Ms. Li concurrently acts as the Chief Information Officer of China Asset Management Co., Ltd., and Chairman of the Board of China Asset Management (Hong Kong) Limited. She previously worked as the Deputy General Manager, Sales Director, Marketing Director, General Manager of the Fund Sales Department of China Asset Management Co., Ltd., as well as Executive Director and General Manager of Shanghai China Wealth Management Co., Ltd., and Director of E-Capital Transfer Co., Ltd. etc.

Mr. Zhi Xiaoqiang: Independent Director and Ph.D. Mr. ZHI is currently Head of Finance Department, Finance Professor of Business School, and Ph.D. tutor for Renmin University of China. He also serves as Member and Secretary General of China National MPAcc Education Steering Committee, Member of the Internal Control Committee of the Accounting Society of China, Member of the Independent Director Committee of China Association for Public Companies, as well as Independent Director of Beijing Nongda Technology Co., Ltd. and Independent Director of Harbin Bank Financial Leasing Co., Ltd. etc.

Mr. LIU Xiahui: Independent Director and holder of a master's degree. Mr. Liu is currently the Editor in Chief of Economic Research Journal, Institute of Economics of Chinese Academy of Social Sciences, State Council Expert for Special Allowance, Research Analyst II and Ph.D. tutor.

Mr. Liu also serves as the Chairman of the Economic Strategy Professional Committee of China Institute of Strategy & Management, Distinguished Adjunct Professor of Center of Economic & Social Research of Shandong University and Government consultant of Nanning, Guangxi. Mr. Liu had previously worked at the Department of Policies and Regulations of the Ministry of Human Resources and Social Security of the People's Republic of China.

Mr. Yin Shaoping: Independent Director and holder of a master's degree. He currently is the Associate Professor and Master Instructor at the Renmin University of China Law School. Mr. Yan was formerly a Judge of the Third Division of the Civil Trial Division, and Senior Judge of The Supreme People's Court of the People's Republic of China, Vice President and Judicial Committee member of Zhuzhou City Intermediate People's Court, Hunan, Independent Director of Beijing Tongrentang Co., Ltd. and Hebei Taihang Cement Co., Ltd., as well as Deputy Head of Xixiangtang District Government, Nanning City, Guangxi Zhuang Autonomous Region, and part-time lawyer at Beijing Dishu Law Firm etc.

Ms. Hou Weiwei: Director of Supervisory Committee and holder of a bachelor degree. Ms. Hou is President and Chief Executive Officer of Power Pacific Corporation Ltd.. She concurrently serves as Director and Member of Investment Management Committee of Power Pacific Investment Management, a subsidiary of Power Corporation of Canada, as well as International Board Member of the Canada China Business Council. Ms. Hou was formerly a member of the Global Management Committee, Chief Business Development Officer and Head of China Strategy for Harvest Gold Investment (HGI) Ltd.

Mr. SHI Benliang: Supervisor, holder of a master's degree and a chartered accountant. Mr. Shi works as Chief of Administration of Finance Department and Deputy Chief Financial Officer of CITIC Securities Co., Ltd. He was previously Deputy Head, Director and Co-Head of Finance Department of CITIC Securities Co., Ltd.

Mr. Tang Shichao: Supervisor and PhD. He currently works as Head of Market Risk and Liquidity Risk, Risk Management Department of CITIC Securities Co., Ltd. Mr. Tang previously engaged in risk analysis, risk measurement, market risk and liquidity risk management at CITIC Securities Co., Ltd.

Mr. NING Chenxin: Supervisor, Ph.D. and Senior Editor. Mr. Ning currently serves as the Office Executive General Manager, Chief of Administration and Board Secretary of China Asset Management Co., Ltd., as well as Director of E-Capital Transfer Co., Ltd. He was a journalist, editor, Office Administrator and Deputy Chief Editor of *China Securities Journal* and the Lecturer of China University of Political Science and Law.

Ms. CHEN Qian: Supervisor and holder of a master's degree. Ms. Chen is currently the Executive General Manager, Head of Administration for Marketing Department of China Asset Management Co., Ltd. She previously worked as Business Manager of China Investment Bank, Senior Business Manager of Beijing Securities Co., Ltd., Deputy General Manager as well as Deputy General Manager of Marketing Department of Beijing branch office of China Asset Management Co., Ltd.

Mr. ZHU Wei: Supervisor and holder of a master's degree. Mr. Zhu is currently the Executive General Manager and Head of Administration for Fund Operations Department of China Asset Management Co., Ltd. He previously served as Deputy Head of Fund Operations Department of China Asset Management Co., Ltd., etc.

Mr. LIU Yi: Deputy General Manager, holder of a master's degree. Mr. Liu is a party member of China Asset Management Co., Ltd. Mr. Liu was Associate Chief Officer, Chief Officer of Planning and Capital Division of People's Bank of China (Headquarters), Deputy Director (responsible for executive matters) of Information Department Integrated Information Division of Agricultural Development Bank of China, Supervisor, Party Committee Director, and General Manager of Pensions Department of China Asset Management Co., Ltd and Executive Director and General Manager of ChinaAMC Capital Management Co., Ltd.

Mr. YANG Kun, Deputy General Manager, Investment Director, holder of a master's degree. Mr. Yang is a party member of China Asset Management Co., Ltd. He was the Financial Manager of China Foreign Economy and Trade Trust Co., Ltd, the Portfolio Manager Assistant of Baoying Fund Management Co., Ltd., the Manager of Investment Department of YIMIN Asset Management Co., Ltd., Deputy General Manager of Stock Investment Department of China Asset Management Co., Ltd, etc.

Ms. Zheng Yu: Deputy General Manager and holder of a master's degree. She is a party member, Secretary for Discipline Inspection and Portfolio Manager of China Asset Management Co., Ltd. Ms. Zheng was formerly Senior Analyst for China Securities Management Co., Ltd., Senior Analyst and Investment Manager for Dacheng Fund Management Co., Ltd., Director of Equity Investment Department of the formerly CITIC Fund Management Co., Ltd., and the Assistant to the General Manager of China Asset Management Co., Ltd.

Mr. Sun Bin: Deputy General Manager and holder of a master's degree. He is a party member, Investment Manager of China Asset Management Co., Ltd. Mr. Sun was formerly an industry researcher, the Portfolio Manager Assistant, the Portfolio Manager, and the Assistant to the General Manager of China Asset Management Co., Ltd.

Mr. ZHANG Degen: Deputy General Manager and holder of a master's degree. Mr. Zhang had previously worked at Beijing New Finance Economics, China Great Wall Securities Co., Ltd. He was also the assistant to the General Manager, Deputy General Manager and General Manager at Shenzhen branch, General Manager at Guangzhou branch of China Asset Management Co., Ltd., Deputy General Manager of Huaxia Fortune CCI Capital Ltd., the assistant to the General Manager, and Head of Administration of Research and Development Department (part-time) of China Asset Management Co., Ltd.

Ms. LI Bin: Chief Compliance Officer and holder of a master's degree. Ms. Li is currently Party Committee Member and Head of Administration of Legal Department of China Asset Management Co., Ltd. She previously worked at CITIC Securities Co., Ltd., formerly known as CITIC Fund Management Co., Ltd. Ms. Li was also the assistant to the General Manager of Supervision and Audit Department, Deputy General Manager, Associate Person-In-Charge of Legal and Supervision Department, as well as Head of Administration of Compliance Department of China Asset Management Co., Ltd.

Mr. SUN Liqiang: Chief Financial Officer of China Asset Management Co., Ltd., and holder of a master's degree. He is currently a Chief of Administration of the Finance Department of China Asset Management Co., Ltd., and Director of ChinaAMC (Hong Kong) Limited. Mr. Sun was formerly Deputy Head of Fund Operation Department, Deputy Head of Finance Department of

China Asset Management Co., Ltd. (Note: The Company intends to perform the procedures for the appointment of Mr. Sun Liqiang as a senior executive in accordance with the "Measures for the Supervision and Administration of Directors, Supervisors, Senior Executives and Practitioners of Securities Fund Operating Institutions".)

2. Portfolio Manager of the Fund

Mr. YANG Kun, Holder of a master's degree. He was the Portfolio Manager Assistant of Baoying Fund, the Manager of Investment Department of Yimin Fund and the Manager of Financial Department of China Foreign Economy and Trade Trust Co., Ltd etc. In August 2006, he joined in China Asset Management Co., Ltd. and worked as the Strategy Researcher, Deputy General Manager of Securities Investment Department and the Portfolio Manager of Xinghe Securities Investment Fund (from January 1, 2009 to January 12, 2012), the Portfolio Manager of Xinghua Securities Investment Fund (from June 12, 2007 to April 11, 2013), the Portfolio Manager of ChinaAMC Prosperous Selected Mixed Securities Investment Fund (from December 18, 2009 to September 1, 2015), Portfolio Manager of ChinaAMC Large-Cap Selected Securities Investment Fund (from September 1, 2015 to May 2, 2017), Portfolio Manager of ChinaAMC Greater China Enterprise Selected Flexible Asset Allocation Mixed Securities Investment Fund (QDII) (from January 20, 2016 to October 11, 2018), Portfolio Manager of ChinaAMC New Era Flexible Mixed Asset Allocation Mixed Securities Investment Fund (QDII) (from May 30, 2018 to July 15, 2019), Portfolio Manager of ChinaAMC Growth Securities Investment Fund (from February 22, 2021 to April 11, 2022) and so on. Currently, he is the Deputy General Manager and Investment Director, as well as member of the Investment Committee of China Asset Management Co., Ltd., Portfolio Manager of ChinaAMC Xinghua Mixed Securities Investment Fund (since April 12, 2013) and Portfolio Manager of ChinaAMC Return Securities Investment Fund (since November 2, 2021), Portfolio Manager of ChinaAMC Return No.2 Securities Investment Fund (since November 2, 2021), Portfolio Manager of ChinaAMC Stable and Flexible Allocation Mixed Securities Investment Fund (since November 2, 2021), Portfolio Manager of ChinaAMC Xiangyang 2-Year Regular Opening Mixed Securities Investment Fund (since November 2, 2021).

Previous Fund Manager: Mr. YANG Mingtao acted as the Portfolio Manager from April 12, 2013 to June 16, 2015.

Former Portfolio Managers of Xinghua Securities Investment Fund: From January 12, 2012 to April 11, 2013, Mr. YANG Mingtao acted as the Portfolio Manager; from June 12, 2007 to April 11, 2013, Mr. YANG Kun acted as the Portfolio Manager; from February 14, 2007 to February 27, 2008, Mr. LIU Wendong acted as the Portfolio Manager; from February 7, 2006 to February 14, 2007, Mr. ZHANG Yichi acted as the Portfolio Manager; from April 12, 2005 to February 14 2007, Ms. LUO Zeping acted as the Portfolio Manager; from February 27, 2004 to April 12, 2005, Mr. GUO Shuqiang acted as the Portfolio Manager; from August 19, 2003 to February 27, 2004, Mr. SHI Bo acted as the Portfolio Manager; from January 7, 2002 to August 19, 2003, Mr. JIANG Hui acted as the Portfolio Manager; from April 28, 1998 to January 8, 2002, Mr. WANG Yawei acted as the Portfolio Manager.

3. Members of ChinaAMC's Equity Investment Committee

Chairman:

Mr. YANG Kun, Deputy General Manager, Investment Director and investment manager of China Asset Management Co., Ltd.

Member:

Ms. LI Yimei, Director and General Manager of China Asset Management Co., Ltd.

Ms. ZHENG Yu, Deputy General Manager and investment manager of China Asset Management Co., Ltd.

Mr. SUN Bin, Deputy General Manager and investment manager of China Asset Management Co., Ltd.

Mr. Zhu Yi, Executive General Manager of Institutional Equity Investment, Portfolio Manager and investment manager of China Asset Management Co., Ltd.

Mr. Zhou Keping, Director of Stock Investment and Portfolio Manager of China Asset Management Co., Ltd.

Ms. Sun Yijia, Director of Social Security Investment and Portfolio Manager of China Asset Management Co., Ltd.

Mr. Zheng Zehong, Director of Stock Investment and Portfolio Manager of China Asset Management Co., Ltd.

4. The persons listed above are not close relatives to each other.

(III) Duties and Responsibilities of the Fund Manager

1. To raise the fund according to the law, and to undertake or authorize other agencies recognized by the securities supervisory authorities under the State Council to undertake offering, Subsequent Subscription, Redemption and registration of Units.
2. To undertake the filing procedure for the Fund.
3. To manage and bookkeep different assets of the Fund under management separately, for investment in securities.
4. To determine the distribution of fund income and to distribute income to the Fund Unitholders on time in accordance with the provisions of the Fund Contract.
5. To carry out accounting as well as audit and prepare financial and accounting reports in respect of the Fund.
6. To prepare the interim and annual fund report.
7. To calculate and publish information of the Fund's Net Asset Value, and determine the Subsequent Subscription and Redemption price.
8. To handle the disclosure of information related to the business activities regarding the management of assets of the Fund.
9. To convene the Fund Unitholders' Meeting.
10. To keep the records, book of accounts, statements and other relevant materials of the business activities regarding management of assets of the Fund.
11. To exercise the right to bring legal actions or other legal proceedings on behalf of the interests of the Fund Unitholders in the name of the Fund Manager.
12. To perform such other duties stipulated by the securities supervisory authorities under the State Council.

(IV) Undertaking by the Fund Manager

1. The Fund Manager shall have the full authority to manage the investment of the Fund, pursuant to the terms of the Fund Contract and the investment objective, strategies and restrictions stated in this Prospectus.
2. The Fund Manager shall not commit any activities violating the *Securities Law of the People's Republic of China*, and shall establish developed internal control system and take effective measures to prevent breaches of the *Securities Law of the People's Republic of China*.

3. The Fund Manager shall not commit any activities violating the *Funds Law*, and shall establish developed internal control system and adopt effective measures to prevent using the assets of the Fund for the following investments or activities.

- (1) To underwrite securities.
- (2) To provide loans or guarantee to third parties.
- (3) To make investment which may result in assuming with unlimited liabilities.
- (4) To purchase or sell units of other funds, except as otherwise stipulated by the State Council.
- (5) To be contributed as capital of the Fund Manager or the Fund Custodian, or to be used to purchase or sell the stocks or bonds issued by the Fund Manager or the Fund Custodian.
- (6) To be used to purchase or sell securities issued by or underwritten within the underwriting period by controlling shareholders of the Fund Manager or the Fund Custodian or by companies which have substantial interests with the Fund Manager or the Fund Custodian.
- (7) To be used for insider trading, manipulation of securities prices, or other misconduct of securities dealing.
- (8) To undertake such other activities prohibited by the securities regulatory authorities under the State Council pursuant to the relevant laws and administrative regulations.

4. The Fund Manager shall strengthen staff management, promote professional integrity, urge staff to observe and adhere to the relevant laws, regulations and industry standards, and urge staff to conform to the principles of good faith and due diligence, without committing the following:

- (1) Mixing the Fund Manager's own assets or third party's assets with the assets of the Fund in investment in securities.
- (2) Giving unequal treatment to the assets of different funds managed by the Fund Manager.
- (3) Utilizing the assets of the Fund to provide benefits in favour of a third party other than the Fund Unitholders.
- (4) Illegal assurance of income or compensation of losses of the Fund Unitholders.
- (5) Such other acts prohibited by the CSRC pursuant to the relevant laws and administrative regulations.

5. Undertakings of the Portfolio Manager

- (1) To prudent, to maximize the benefits for the Fund Unitholders pursuant to relevant Laws and Regulations and the Fund Contract.

(2) Not to take advantage of his position to make improper benefits for himself, parties that he acts for or represents, his employer or any other third party.

(3) Not to disclose any confidential information regarding the securities or the Fund known during the term of the employment, or any unannounced information not yet disclosed to the public in accordance with the relevant laws, including the investment contents of the Fund or investment plans of the Fund.

(V) Internal Control System of the Fund Manager

The Fund Manager has developed an integrated internal control system in accordance with the principles of completeness, effectiveness, independence, check and balance, firewalls, and cost-effectiveness. This internal control system is comprised of a series of business management policies and related business operations and control procedures, which cover control environment, risk assessment, control activities, information exchanges, internal monitoring, etc. The company has been certified for the ISAE3402 (International Standard on Assurance Engagements No. 3402) and obtained a report containing an unqualified opinion on the reasonableness of control design and the effectiveness of operation.

1. Control Environment

Good control environment includes scientific corporate governance, effective supervision and regulation, reasonable organization structure and a strong control culture.

(1) The company has introduced a system of independent directors. It has 3 independent directors at present. The audit committee and other special committees have been established under the Board of Directors. The management team of the company has set up committee such as the Investment Decision-Making Committee and the Risk Management Committee.

(2) The company's departments have clearly defined duties and authorities and they may cooperate with each other and at the same time perform checks and balance among departments in order to form a proper organization structure.

(3) The company adheres to prudent management and standardized operations, encourages the development of employees' compliance awareness and professional ethics, and carries out continuous training for such purpose.

2. Risk Assessment

All levels and business departments of the company, after identifying their objectives

respectively, will analyze the risk factors that may affect the achievement of the respective objectives. Regarding uncontrollable risks, the purpose of risk assessment is to decide whether or not to take the risk or to minimize the carrying on of the relevant business. In respect of controllable risks, the purpose of risk assessment is to analyze how to develop mechanisms to control the risk level. Risk assessment also includes re-assessment of the risks newly arising from daily activities of all business departments and perfection of the corresponding systems, as well as risk assessment and setting up a risk control system when designing new businesses.

3. Control Activities

The company has developed strict control systems over investment, accounting, technical systems, human resources and other major functions. In respect of business management, the company has developed scientific, logical and standardized business operating process and requires complete records and keeping as well as strict examination and double-checking of the records. For the system of the responsibilities of positions, the company has defined reasonable and clear responsibilities for different functions and separated conflicting duties and positions so as to provide check and balance.

(1) Investment Control Systems

The Investment Decision-Making Committee is the investment decision-making body with ultimate power, in charge of assets allocation and making major investment decisions. The portfolio manager group shall, based on the assets allocation decided by the Investment Decision-Making Committee, construct the portfolios, and the portfolio managers shall lead the portfolio manager group, subject to the Fund Contract and within the authority of investment decision-making, to perform the daily investment operations. The Transaction Management Department is in charge of the centralized execution of all the transactions.

① Separation of investment decision-making from execution. The investment decision-making function is strictly separated from the trading execution function, a centralised trading system is adopted, in order to establish and perfect a fair trading allocation system so as to ensure each investment portfolio has a fair chance of trading execution.

② Control of investment authorization. A clear investment authorization system is established to prevent any unauthorized decisions. The Investment Decision-Making Committee is responsible for stipulating investment principles and reviewing composition of asset allocation. The portfolio

manager shall, subject to the scope decided by the Investment Decision-Making Committee, determine and implement the investment strategies, construct and adjust the composition of the portfolios and give investment instructions, and any operations which are beyond the investment authority granted shall be subject to strict review and approval process; the transactions, according to the orders from the portfolio manager or the group member(s) authorized by the portfolio manager, will be implemented by dealers in the Transaction Management Department.

③ Warning control. Warning limits of investment proportions are set up for each class of assets according to the Laws and Regulations or the rules of the company, and the dealing system will issue a warning automatically whenever the investment proportions reaches a certain level before the limit is reached.

④ Restriction control. The Fund is prohibited from investing in restricted securities and conducting restricted activities pursuant to the Laws and Regulations and the relevant rules of the company. The dealing system will automatically issue notices and impose restrictions when the pre-set requirements are triggered.

⑤ Multi-layers of monitoring and feedback. The Transaction Management Department will carry out the first level monitoring on investment activities; the Risk Management Department will monitor in-event investment activities; and the Supervision and Auditing Department will monitor post-event investment activities. Any abnormal situation discovered during the monitoring process will be reported and adjusted in a timely manner.

(2) Accounting Control Systems

① Accounting policies and the corresponding operation and control procedures of the Fund have been established to ensure that the accounting practice will follow these rules.

② A cross-check system for the accounting function and a mutual cross-checking system for the business related to the Custodian have been established pursuant to the principle of checks and balance.

③ A cash position management system has been developed in order to prevent overdraft in cash position management of the Fund's accounting.

④ A complete archive and record keeping and financial accounting transition systems have been developed.

(3) Technical System Control Systems

The company has developed comprehensive systems for the safe functioning of hardware, data transmission and network security management, maintenance of software and hardware, data backup, management of operation of information technicians, crisis management and in other aspects, to ensure a safe and stable operation of technical systems.

(4) Human Resources Management Systems

The company has established a scientific personnel management system including recruitment and dismissal, training and education, evaluation and remuneration, to ensure the effective management of human resources.

(5) Supervisory Systems

The company has established supervision department to take charge of the legal affairs and supervisory work of the company. The supervisory systems include investigation procedures and handling procedures on misconducts, as well as monitoring of employees' conducts.

(6) Anti-money Laundering Systems

The company has established an anti-money laundering team as the designated body for anti-money laundering work, and has assigned designated personnel to conduct compliance management of anti-money laundering and financing of terrorism. All the departments concerned have set up anti-money laundering positions and assigned anti-money laundering personnel. Apart from establishing proper anti-money laundering systems, the company has also formulated the *Internal Control System on Anti-Money Laundering* and other business operation procedures to ensure the lawful and effective performance of anti-money laundering obligations.

4. Information Communication

The company has established internal office automation (OA) information systems and business reporting systems. Through establishing effective channels for information exchange, employees and managers at all levels can receive the information related to their responsibilities, and that information can be properly sent to and handled by the appropriate persons. All the functions of the company are covered by its OA systems, and different staff members are given different authorizations depending upon their roles within the company and their levels of seniority.

5. Internal Monitoring

The company has set up an audit department independent of other departments, which reviews and evaluates the appropriateness, completeness and effectiveness of the company's internal control

systems regularly and on an ad hoc basis, and monitors the implementation of various internal control to ensure the effective operation of the company's respective management activities.

6. The Fund Manager's Representations on Internal Control

(1)The company is aware that establishing, implementing and maintaining internal control system are the responsibilities of the Board of Directors and the management team of the company.

(2)The above disclosure regarding internal control is true and accurate.

(3)The company undertakes to develop and continues to improve its internal control systems in light of the changes of the market environment and the developments of the company.

IV. Fund Custodian

(I) Basic Summary of the Fund Custodian

Name: China Construction Bank Corporation (hereinafter referred to as the CCB)

Domicile: No. 25 Finance Street, Xicheng District, Beijing

Office Address: Building 1, No. 1 Naoshikou Street, Xicheng District, Beijing

Legal Representative: Tian Guoli

Date of Incorporation: September 17, 2004

Form of Organization: Company Limited by Shares

Registered Capital: Twenty-five billion ten million nine hundred and seventy-seven thousand four hundred and eighty-six Yuan Only

Duration: Perpetual existence

Funds Custody Qualification Approval Document and document number: CSRC Zheng Jian Ji Zi [1998] No. 12

Contact Person: Li Shen

Telephone: (021) 6063 7102

(II) Profile of Key Officers

The Head Office of CCB establishes an Asset Custody Services Department, consisting of 12 functional divisions including General Division, Fund Market Division, Securities and Insurance Assets Market Division, Wealth Management, Trust and Equity Market Division, Global Custody Division, Pension Custody Division, New Business Division, Operational Management Division, Overseas Custody Operation Division, Social Security and Key Customer Service Division,

Custody Application Systems Support Division and Compliance Supervision Division, with the Custody Operations Center established in Hefei, Anhui and the Custody Operations Center Shanghai Branch established in Shanghai, with more than 300 employees in total.

(III) Operations of Funds Custody Business

As one of the first batch of commercial banks in China that carry out custody business of securities investment fund, CCB consistently adheres to the “customer-oriented” business philosophy, continuously strengthens the risk management and internal control, strictly performs the duties of the custodian, so as to persistently maintains the lawful interests of asset holders, and provide high-quality custody services for the asset holders. With steady development for many years, CCB continues to expand the size of assets under its custody and increases its custody business types, thus forming the custody business system incorporating such products as securities investment funds, social security funds, insurance funds, basic pension individual accounts, (R)QFII, (R)QDII, corporate pension, occupational pension and custody business. Currently, it is one of the domestic commercial banks offering a full spectrum of custody services. As of the end of Q3 2021, CCB has 1120 securities investment funds under its custody. The professional and efficient custody service ability and business level of CCB have been highly recognized in the industry. As of now, CCB has been selected the “Best Custodian Bank” on multiple occasions by *Global Custodian*, *The Asset*, *Global Finance* and *China Fund News*, and was awarded the “Excellent Asset Custodian Agency” by *China Central Depository & Clearing Co., Ltd. (CCDC)*, as well as “Excellent Custodian Bank” by *Shanghai Clearing House (SHCH)* for multiple consecutive years. CCB was recognized for the “Best Custodian System Implementation”, the “China’s Best Annual Custodian Business Technology Implementation” and the “Custodian Bank of the Year in China (Large Banks)” as well as the “Best Digital Assets Custodian Bank” by *The Asian Banker* in 2017, 2019, 2020 & 2021 respectively.

(IV) Internal Control Systems of Fund Custodian

1. Objectives of Internal Control

CCB’s custody business ensures the implementation of relevant national laws, regulations and supervisory regulations, diligently and conscientiously fulfils its duties, ensures the safety and integrity of the assets under custody, ensures the stable operation of the funds under its custody, and safeguards the interests of Fund Unitholders; China Construction Bank’s custody business ensures

the implementation of relevant national laws, regulations and supervisory regulations, diligently and conscientiously fulfills its duties, ensures the safety and integrity of the assets under custody, ensures the stable operation of the funds under its custody, and safeguards the interests of fund share holders; Carries out business processes and operations in accordance with regulations, effectively manage and control custody business risks; ensure the completeness and timeliness of disclosed information, and ensure that customer information is not leaked.

2. Organizational Structure of Internal Control

CCB has established the Risk Management and Internal Control Management Committee, which is responsible for conducting the research, discussion and coordination of risk management and internal control bank-wide. The Internal Control Management Department is the functional department that leads the internal control management, and takes the lead in the overall planning, organization implementation, inspection and evaluation of the internal control system.. The Asset Custody Business Department sets up a division dedicated to internal control work, and is staffed with dedicated internal control and compliance officers who undertake the internal control and compliance of custody business.

3. Internal Control Principles

The internal control of CCB's custody business follows the principles of comprehensiveness, importance, checks and balances, adaptability and independence.

- (1) Comprehensiveness principles. Internal control runs through and penetrates all processes and links of the custody business, covering all institutions and positions, and constraining all custody business personnel.
- (2) Importance principles. On the basis of comprehensive control, internal control focuses on important custody business matters and high-risk custody business areas.
- (3) Checks and balances principles. The internal control adheres to the concept of risk-oriented and prudent operation. The establishment of custody institutions and the establishment of custody business adhere to the priority of internal control, and a mechanism of mutual restraint and supervision has been formed in terms of organizational structure, distribution of powers and responsibilities, and business processes.
- (4) Adaptability principles. The internal control is matched with the custody business management model, business scale, product complexity, risk status, etc., and is adjusted in

a timely manner according to changes in the situation.

- (5) Independence principles. Ensure that client assets are independent of CCB's own assets and other assets under custody, and set up separate accounts, independent accounting, and separate account management for assets of different clients.

4. Internal Control Measures

- (1) Custody Asset Safekeeping Control. Strictly following the laws, regulations, and contractual agreements to perform the custodian's duty of safekeeping the assets under custody in the account that can be controlled, the assets under custody are strictly separated from the custodian's own assets and other assets under custody to ensure the safety, independence, and integrity of the assets under custody.
- (2) Authorization Control. The custody business is incorporated into the bank's unified authorization management system, which is strictly implemented within the scope of authorization, and operations beyond the scope are strictly prohibited. The authority of the business handling positions shall be clarified, and personnel at all levels shall exercise their powers and assume responsibilities within the scope of authorization. Clarify incompatible positions, implement corresponding separation measures, and form a working mechanism in which each performs its own duties, assumes its own responsibilities, and restricts each other.
- (3) Regulatory Control. Establish a systematic and standardized custody business management system, and reviewing and revising it regularly. Continue to maintain the adaptability and effectiveness of the custody business rules and regulations, and strictly ensure the standardized operation of the custody business.
- (4) Process Control. Strict process management of order receipt, liquidation, accounting, and supervision. Control key risk points.
- (5) Information System Control. Continue to strengthen the application of new technologies of internal control methods, and improve the automation level and effectiveness of internal control.
- (6) Business continuity control. Establish a custody business emergency response and recovery mechanism to achieve rapid response and timely disposal of operational interruption events. Organize emergency drills to ensure the continuous operation of

the custody business.

(7) Operating Environment Control. The working environment of the custody business complies with regulatory and control requirements, with independent operating environment, and voice recording, video recording and access control are continuously effective. Achieving independent and isolated systems, and establishes a secure data transmission channel and data backup mechanism to ensure data transmission and storage security.

(8) Employee behavior management control. Clarify the code of conduct for employees, standardize the daily behavior of employees, strengthen education on professional ethics and employee ethics, and cultivate a compliance culture that is loyal to what is entrusted and diligent and responsible.

Since 2007, the Asset Custody Business Department has continuously hired an external accounting firm to conduct internal control audits on the custody business, all of which have obtained unreserved opinions and have become a routine internal control work method.

5. Methods and Procedures for Supervising the Fund Manager's Operation of the Fund by the Fund Custodian

1. Supervision system

The Fund Custodian supervises the investment operation of the Fund under its custody in accordance with the *Securities Investment Fund Law of the People's Republic of China*, *Measures for the Administration of the Operations of Publicly Offered Securities Investment Funds*, *Measures for the Administration of the Securities Investment Fund Custody Business* and its complementary laws and regulations and the Fund Contract and custody agreement. The Fund Custodian supervises the investment ratio, investment scope, investment portfolio and other matters of the Funds operated by the Fund Manager. In the daily clearing and auditing services provided to the Fund's investment operation, the Fund Custodian inspects and supervises the investment instructions given by the Fund Manager, and the withdrawals of fund fees and expenditure of the Fund Manager.

2. Supervision process

If the fund custodian finds that the investment order of the fund manager violates the laws and regulations and the provisions of the fund custody agreement, it shall refuse to implement it,

promptly remind the fund manager, and report to the CSRC in a timely manner in accordance with the laws and regulations. If the fund custodian finds that the fund manager has violated laws and regulations and the Fund Custody Agreement with the effective instructions in accordance with transaction procedures, the fund manager shall be promptly reminded to make corrections within the prescribed time limit, and shall promptly report to the CSRC in accordance with the provisions of laws and regulations.

Supervise the fund's investment operation ratio and other situations at each Working Day, if any abnormalities are identified, the Fund Custodian will issues a risk warning to the Fund Manager to verify the situation and urge it to make rectifications, and report to the CSRC in a timely manner in accordance with the provisions of laws and regulations.

The fund manager is obliged to cooperate with and assist the fund custodian in the verification.

The reminders issued by the fund custodian shall be answered and corrected within the specified time; reasonable doubts about the fund custodian shall be explained or provided in a timely manner; for matters that the fund custodian needs to report to the CSRC in accordance with the requirements of laws and regulations and the custody agreement, the fund custodian shall actively cooperate in providing relevant data and systems.

V. Relevant Service Agencies

(I) Sales Institutions

Investors may apply for subsequent subscriptions and redemptions of Class A Units at the direct sales centres of the Fund Manager and sales outlets of the sales agencies on and off market. For the sales institutions of Class H Units, the rules of the Fund's Hong Kong Representative shall prevail.

1. Direct Sales Institution: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Office Address: 8/F, Tower B, Tongtai Building, No.33 Finance Street, Xicheng District, Beijing

Legal Representative: Yang Minghui

Customer Service Telephone No.:400-818-6666

Fax: 010-63136700

Contact Person: Zhang Degen

Website: www.ChinaAMC.com

2. OTC Sales Agency:

(1) Industrial and Commercial Bank of China Limited

Domicile: No.55 Fuxingmennei Street, Xicheng District, Beijing

Office Address: No.55 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Chen Siqing

Fax: 010-66107914

Contact Person: Wang Quan

Website: www.icbc.com.cn

Customer Service Telephone No.:95588

(2) Agricultural Bank of China Limited

Domicile: No.69, Jianguomennei Street, Dongcheng District, Beijing

Office Address: No.69, Jianguomennei Street, Dongcheng District, Beijing

Legal Representative: Gu Shu

Contact Person: Customer Service Center

Website: www.abchina.com

Customer Service Telephone No.:95599

(3) Bank of China Limited

Domicile: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Office Address: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Liu Liange

Telephone: 010-66596688

Fax: 010-66593777

Contact Person: Customer Service Center

Website: www.boc.cn

Customer Service Telephone No.:95566

(4) China Construction Bank Corporation

Domicile: No. 25 Finance Street, Xicheng District, Beijing

Office Address: Building 1, No. 1 Naoshikou Avenue, Xicheng District, Beijing

Legal Representative: Tian Guoli

Fax: 010-66275654

Contact Person: Wang Jiashuo

Website: www.ccb.com

Customer Service Telephone No.:95533

(5) Bank of Communications Co., Ltd

Domicile: No. 188, Yincheng Middle Road, Pudong New District, Shanghai

Office Address: No. 188, Yincheng Middle Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Ren Deqi

Telephone: 021-58781234

Fax: 021-58408483

Contact Person: Gao Tian

Website: www.bankcomm.com

Customer Service Telephone No.:95559

(6) China Merchants Bank Co., Ltd.

Domicile: China Merchants Bank Tower, No. 7088 Shennan Boulevard, Shenzhen

Office Address: China Merchants Bank Tower, No. 7088 Shennan Boulevard, Shenzhen

Legal Representative: Miu Jianmin

Telephone: 0755-83198888

Fax: 0755-83195109

Contact Person: Ji Pingwei

Website: www.cmbchina.com

Customer Service Telephone No.:95555

(7) China CITIC Bank Co., Ltd.

Domicile: 6 -30, 32-42 Floor, Block 1, No. 10 Guang Hua Street, Dongcheng District, Beijing

Office Address: 6 -30, 32-42 Floor, Block 1, No. 10 Guang Hua Street, Dongcheng District, Beijing

Legal Representative: Zhu Hexin

Telephone: 010-66637271

Fax: 010-65550827

Contact Person: Wang Xiaolin

Website: www.citicbank.com

Customer Service Telephone No.: 95558

(8) Shanghai Pudong Development Bank Co., Ltd.

Domicile: No. 12, Zhongshan Dong Yi Road, Shanghai

Office Address: No. 689, Beijing East Road, Shanghai

Legal Representative: Zheng Yang

Telephone: 021-61618888

Fax: 021-63602431

Contact Person: Gao Tian, Tang Jiahui

Website: www.spdb.com.cn

Customer Service Telephone No.: 95528

(9) China Everbright Bank Co., Ltd.

Domicile: China Everbright Center, No. 25 Taipingqiao Street, Xicheng District, Beijing

Office Address: China Everbright Center, No. 25 Taipingqiao Street, Xicheng District, Beijing

Legal Representative: Li Xiaopeng

Telephone: 010-63636153

Fax: 010-63639709

Contact Person: Zhu Hong

Website: www.cebbank.com

Customer Service Telephone No.: 95595

(10) China Minsheng Banking Corp., Ltd

Domicile: No. 2 Fuxingmennei Avenue, Xicheng District, Beijing

Office Address: No. 2 Fuxingmennei Avenue, Xicheng District, Beijing

Legal Representative: Gao Yingxin

Fax: 010-57092611

Contact Person: Dong Yunwei

Website: www.cmbc.com.cn

Customer Service Telephone No.: 95568

(11) Postal Savings Bank of China Co., Ltd.

Domicile: No. 3 Finance Street, Xicheng District, Beijing

Office Address: No. 3 Finance Street, Xicheng District, Beijing

Legal Representative: Zhang Jinliang

Fax: 010-68858117

Contact Person: Li Xueping

Website: www.psbc.com

Customer Service Telephone No.:95580

(12) Ping An Bank Co., Ltd.

Domicile: No. 5047 Shennan East Road, Shenzhen, Guangdong

Office Address: No. 5047 Shennan East Road, Shenzhen, Guangdong

Legal Representative: Xie Yonglin

Telephone: 0755-82088888

Fax: 0755-25841098

Contact Person: Zhao Yang

Website: bank.pingan.com

Customer Service Telephone No.:95511-3

(13) Bank of Ningbo Co., Ltd.

Domicile: No. 700, Ningnan South Road, Yinzhou District, Ningbo City

Office Address: No. 700, Ningnan South Road, Yinzhou District, Ningbo City

Legal Representative: Lu Huayu

Telephone: 0574-89068340

Fax: 0574-87050024

Contact Person: Hu Jixun

Website: www.nbcb.cn

Customer Service Telephone No.:95574

(14) Shanghai Rural Commercial Bank Co., Ltd.

Domicile: No.981 Pudong Avenue, Pudong New District, Shanghai

Office Address: 15/F, Zhongrong Jasper Tower, No.8 Yincheng Middle Road, Shanghai

Legal Representative: Hu Pingxi

Telephone No.:021-38523692

Fax: 021-50105124

Contact Person: Shi Chuanrong

Website: www.srcb.com

Customer Service Telephone No.: 021-962999

(15) Bank of Qingdao Co., Ltd.

Domicile: Huapu Building, No. 68, Xianggang Middle Road, Shinan District, Qingdao

Office Address: Huapu Building, No. 68, Xianggang Middle Road, Shinan District, Qingdao

Legal Representative: Guo Shaoquan

Telephone: 0532-85709749

Fax: 0532-85709839

Contact Person: Zhao Beibei

Website: www.qdccb.com

Customer Service Telephone No.: 96588 (Qingdao), 400-669-6588 (Nationwide)

(16) Bank of Dongguan Co., Ltd.

Domicile: No. 21, Tiyu Road, Guancheng District, Dongguan City

Office Address: No. 21, Tiyu Road, Guancheng District, Dongguan City

Legal Representative: Lu Guofeng

Telephone: 0769-22865177

Fax: 0769-23156406

Contact Person: Zhu Jiexia

Website: www.dongguanbank.cn

Customer Service Telephone No.: 0769-956033

(17) Bank of Hangzhou Co., Ltd.

Domicile: HangzhouBank Building, No.46 Qingchun Road, Hangzhou

Office Address: Hangzhou Bank Building, No.46 Qingchun Road, Hangzhou

Legal Representative: Wu Taipu

Telephone: 0571-85108195

Fax: 0571-85106576

Contact Person: Chen Zhenfeng

Website: www.hzbank.com.cn

Customer Service Telephone No.:400-888-8508

(18) Bank of Wenzhou Co., Ltd.

Domicile: Building 1, Huahai Square, Station Avenue, Wenzhou

Office Address: Building 1, Huahai Square, Station Avenue, Wenzhou

Legal Representative: Xia Ruizhou

Telephone: 0577-88990082

Fax: 0577-88995217

Contact Person: Lin Bo

Website: www.wzbank.cn

Customer Service Telephone No.:96699 (Zhejiang and Shanghai), 0577-96699 (Other areas)

(19) Hankou Bank Co., Ltd.

Domicile: Wuhan Commercial Bank Building, No. 933 Jianshe Avenue, Jiangnan District,
Wuhan City

Office Address: Wuhan Commercial Bank Building, No. 933 Jianshe Avenue, Jiangnan District,
Wuhan City

Legal Representative: Chen Xinmin

Telephone: 027-82656867

Fax: 027-82656236

Contact Person: Huang Huiqiong

Website: www.hkbchina.com

Customer Service Telephone No.: 96558 (Wuhan), 400-609-6558 (Nationwide)

(20) Bank of Jiangsu Co., Ltd.

Domicile: No. 26 Zhonghua Road, Nanjing

Office Address: No. 26 Zhonghua Road, Nanjing

Legal Representative: Xia Ping

Telephone: 025-58588167

Fax: 025-58588164

Contact Person: Tian Chunhui

Website: www.jsbchina.cn

Customer Service Telephone No.:95319

(21) Urumqi City Commercial Bank Co., Ltd.

Domicile: No. 8 North Xinhua Road, Urumqi

Office Address: No. 8 North Xinhua Road, Urumqi

Legal Representative: Nong Huichen

Telephone: 0991-8824667

Fax: 0991-8824667

Contact Person: He Jia

Website: www.uccb.com.cn

Customer Service Telephone No.: 0991-96518

(22) Hebei Bank Co., Ltd.

Domicile: No. 28 Pingan North Street, Shijiazhuang, Hebei

Office Address: No. 28 Pingan North Street, Shijiazhuang, Hebei

Legal Representative: Qiao Zhiqiang

Telephone: 0311-88627522

Fax: 0311-88627027

Contact Person: Wang Dong

Website: www.hebbank.com

Customer Service Telephone No.: 400-612-9999

(23) Jiangsu Jiangnan Rural Commercial Bank Co., Ltd.

Domicile: No. 413, Peace Road Central, Changzhou City, Jiangsu Province

Office Address: No. 413, Peace Road Central, Changzhou City, Jiangsu Province

Legal Representative: Lu Xiangyang

Telephone: 0519-80585939

Fax: 0519-89995170

Contact Person: Jiang Jiao

Website: www.jnbank.com.cn

Customer Service Telephone No.: 0519-96005

(24) Xiamen Bank Co., Ltd.

Domicile: Commercial Bank Building, No.101 Hubin North Road, Xiamen

Office Address: Commercial Bank Building, No.101 Hubin North Road, Xiamen

Legal Representative: Wu Shiqun

Telephone: 0592-5310251

Fax : 0592-5373973

Contact Person : Sun Yu

Website: www.xmccb.com

Customer Service Telephone No.:400-858-8888

(25) Citibank (China) Co., Ltd.

Domicile: 35/F, Citigroup Tower, No. 33 Huanyuan Shiqiao Road, Pudong New Area, Shanghai

Office Address: Citigroup Tower, No. 33 Huanyuan Shiqiao Road, Pudong New Area, Shanghai

Legal Representative: Lin Yuhua

Telephone: 400-821-1880

Contact Person: Customer Service Centre

Website: www.citibank.com.cn

Customer Service Telephone No.: 400-821-1880

(26) DBS Bank China Ltd.

Domicile: Unit 1301 and 1801, No. 1318 Lujiazui Ring Road, Pudong New Area, Shanghai

Office Address: Unit 1301 and 1801, No. 1318 Lujiazui Ring Road, Pudong New Area, Shanghai

Legal Representative: Ge Ganniu

Telephone: 021-38968349

Contact Person: Norma Xu

Website: www.dbs.com.cn

Customer Service Telephone No.: 400-820-8988

(27) Caizidao Information Technology Co., Ltd.

Domicile: Room 601, Block B, No. 18-2, Baita Ernan Street, Hunnan District, Shenyang City, Liaoning Province

Office Address: Room 601, Block B, No. 18-2, Baita Ernan Street, Hunnan District, Shenyang City, Liaoning Province

Legal Representative: Zhu Ronghui

Telephone: 13918960890

Fax: 024-82280606

Contact Person: Pang Wenjing

Website: www.jinjiwo.com

Customer Service Telephone No.: 400-003-5811

(28) Quanzhou Bank Co., Ltd.

Domicile: No. 266 Quantai Road, Fengze District, Quanzhou, Fujian Province

Office Address: No. 266 Quantai Road, Fengze District, Quanzhou, Fujian Province

Legal Representative: Fu Zineng

Telephone: 0595-22551071

Fax : 0595-22578871

Contact Person : Dong Peishan

Website : www.qzccb.com

Customer Service Telephone No.:400-889-6312

(29) TX Investment Consulting Co., Ltd.

Domicile: Room 701, Building B, Focus Place, 19 Finance Street, Xicheng District, Beijing

Office Address: 5/F, Block C, No.28 Xijiekouwai Avenue, Xicheng District, Beijing

Legal Representative: Lin Yixiang

Telephone: 010-66045529

Fax: 010-66045518

Contact Person: Yin Ling

Website: www.txsec.com

Customer Service Telephone No.:010-66045678

(30) Dingxin Huijin (Beijing) Investment Management Co., Ltd.

Domicile: Room 306, 3rd Floor, Building 1, Yard 40, Xiaoyun Road, Chaoyang District, Beijing

Office Address: Room 306, 3rd Floor, Building 1, Yard 40, Xiaoyun Road, Chaoyang District, Beijing

Legal Representative: Qi Lingfeng

Telephone: 010-82050520

Fax: 010-82086110

Contact Person: Ruan Zhiling

Website: www.9ifund.com

Customer Service Telephone No.: 400-158-5050

(31) Shenzhen Newland Securities Investment Consulting Co., Ltd.

Domicile: Room 2704, 27/F, Huarong Building, No.178 Mintian Road, Futian Street, Futian District, Shenzhen

Office Address: 16/F, Fuzhuo Building, No. 28 Xuanwumenwai Street, Xicheng District, Beijing

Legal Representative: Hong Hong

Telephone: 010-83363101

Fax: 010-83363072

Contact Person: Wen Wen

Website: <http://8.jrj.com.cn/>

Customer Service Telephone No.: 400-166-1188

(32) Hexun Information Technology Co., Ltd.

Domicile: 10/F, Prime Tower, No. 22 Chaowai Street, Beijing

Office Address: 10/F, Prime Tower, No. 22 Chaowai Street, Beijing

Legal Representative: Wang Li

Telephone: 021-20835787

Fax: 010-85657357

Contact Person: Wu Weidong

Website: licaike.hexun.com

Customer Service Telephone No.: 400-920-0022, 021-20835588

(33) Jiangsu Huilin Baoda Fund Sales Co., Ltd.

Domicile: No. 47, Gutan Avenue, Economic Development Zone, Gaochun District, Nanjing

Office address: Room 2005, Greenland Zifeng Building, No. 2 Zhongshan North Road, Gulou District, Nanjing

Legal Representative: Wu Yanlin

Telephone: 025-66046166 ext. 837

Contact person: Sun Ping

Website: www.huilinbd.com

Customer Service Telephone No.: 025-66046166

(34) Shanghai Wa Cai Fund Sales Co., Ltd.

Domicile: Rooms 01, 02 and 03, 5/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Office Address: Rooms 01, 02 and 03, 5/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Hu Yanliang

Telephone: 021-50810687

Fax: 021-58300279

Contact Person: Li Juan

Website: www.wacaijijin.com

Customer Service Telephone No.: 021-50810673

(35) Tengan Fund Sales (Shenzhen) Co., Ltd.

Domicile: Room 201, Tower A, No. 1 Qianwan 1st Road, Shenzhen-Hong Kong Cooperation Zone, Qianhai, Shenzhen (Settled in Shenzhen Qianhai Commercial Secretariat Co., Ltd.)

Office Address: 15/F, Tencent Waterfront Building, No. 33 Tianhai 2nd Road, Nanshan District, Shenzhen

Legal Representative: Liu Mingjun

Telephone: 0755-86013388-ext. 80618

Contact Person: Tan Guangfeng

Website: www.tenganxinxi.com

Customer Service Telephone No.: 95017

(36) Beijing Duxiaoman Fund Sales Co., Ltd.

Domicile: Room 103, 1/F, Building 4, West District, No. 10, Xibeiwang East Road, Haidian District, Beijing

Office Address: Building 4, West District, No. 10, Xibeiwang East Road, Haidian District, Beijing

Legal Representative: Ge Xin

Telephone: 010-59403028

Fax: 010-59403027

Contact Person: Sun Bochao

Website: www.baiyingfund.com

Customer Service Telephone No.: 95055-4

(37) Noah Upright Fund Sales Co., Ltd.

Domicile: Room 3724, No. 9, Lane 360, Feihong Road, Hongkou District, Shanghai

Office Address: 12/F, Block B, Beimei Plaza, No. 508 Kunming Road, Yangpu District, Shanghai

Legal Representative: Wang Jingbo

Telephone: 021-38509680

Fax: 021-38509777

Contact Person: Zhang Yu

Website: www.noah-fund.com

Customer Service Telephone No.: 400-821-5399

(38) Shenzhen Zhonglu Fund Sales Co., Ltd

Domicile: Unit 801, 8/F, Wuzi Holdings Landmark Building, Liyuen Road, Luohu District, Shenzhen

Office Address: Unit 801, 8/F, Wuzi Holdings Landmark Building, Liyuen Road, Luohu District, Shenzhen

Legal Representative: Xue Feng

Telephone: 0755-33227950

Fax: 0755-33227951

Contact Person: Tong Caiping

Website: www.zlfund.cn

Customer Service Telephone No.: 4006-788-887

(39) Shanghai Tiantian Fund Sales Co., Ltd.

Domicile: Building 2, No.190 Longtian Road, Xuhui District, Shanghai

Office Address: Oriental Fortune Building, Jinzuo, 88 Wanping South Road, Xuhui District,

Shanghai

Legal Representative: Qi Shi

Telephone: 95021

Fax: 021-64385308

Contact Person: Tu Yanyang

Website: www.1234567.com.cn

Customer Service Telephone No.: 400-181-8188

(40) Shanghai Haomai Fund Sales Co., Ltd.

Domicile: Room 449, 4/F, No. 37 of 685 Nong, Changzhong Road, Hongkou District, Shanghai

Office Address: Room 903-906, Ordos International Building, No. 1118 Pudong South Road,
Pu Dong New District, Shanghai

Legal Representative: Yang Wenbin

Telephone: 021-20613635

Fax: 021-68596916

Contact Person: Zhou Tianxue

Website: www.ehowbuy.com

Customer Service Telephone No.: 400-700-9665

(41) Ant (Hangzhou) Fund Sales Co., Ltd

Domicile: Room 599, 5/F, Building 3, No. 969 Wenyi West Road, Wuchang Street, Yuhang
District, Hangzhou, Zhejiang Province

Office Address: No. 556, Xixi Road, Xihu District, Hangzhou City, Zhejiang Province

Legal Representative: Wang Jun

Telephone: 18205712248

Contact Person: Han Aibin

Website: www.fund123.cn

Customer Service Telephone No.: 95188-8

(42) Shanghai Erich Fund Sales Co., Ltd.

Domicile: Room 220, Building 2, No. 526 Gaoxiang Road, Pudong New Area, Shanghai

Office Address: 16/F, Block B, Yujing International, No. 555 Pudong Road, Pudong New Area,
Shanghai

Legal Representative: Zhang Yuewei

Telephone: 021-20691832

Fax: 021-20691861

Contact Person: Huang Hui

Website: www.erichfund.com

Customer Service Telephone No.: 400-820-2899

(43) Zhejiang Tonghuashun Fund Sales Co., Ltd.

Domicile: Room 903, Yuanmao Building, No. 1 Wen'er West Road, Hangzhou, Zhejiang Province

Office Address: 4/F, Tonghuashun Building, No. 18, Tongshun Street, Wuchang Street, Yuhang District, Hangzhou, Zhejiang, China

Legal Representative: Ling Shunping

Telephone: 0571-88911818-8653

Fax: 0571-86800423

Contact Person: Wu Qiang

Website: www.5ifund.com

Customer Service Telephone No.: 400-877-3772

(44) Beijing Zhanheng Fund Investment Consulting Co., Ltd.

Domicile: No. 6 Anfu Street, Houshayu, Shunyi District, Beijing

Office Address: 6/F, Minjian Building, No. 2 Huayanbeili, Chaoyang District, Beijing

Legal Representative: Yan Zhenjie

Telephone: 010-62020088-6006

Fax: 010-62020355

Contact Person: Zhai Feifei

Website: www.myfund.com

Customer Service Telephone No.: 400-818-8000

(45) Shanghai Lead Funds Distribution Co., Ltd.

Domicile: Room 1033, No. 5475 Yunchuan Road, Baoshan Area, Shanghai

Office Address: 53/F, No. 1098 Dongdaming Road, Hongkou District, Shanghai

Legal Representative: Shen Jiwei

Telephone: 021-50583533

Fax: 021-61101630

Contact Person: Cao Yichen

Website: <http://www.leadfund.com.cn/>

Customer Service Telephone No.: 95733

(46) Harvest Wealth Management Co., Ltd.

Domicile: Units 5312-15, 53/Floor, Office Tower 2, Shanghai International Finance Centre, 8 Century Avenue, Pudong New Area, Shanghai

Office Address: 6/F, Block A, Gemdale Plaza, No. 91 Jianguo Road, Chaoyang District, Beijing

Legal Representative: Zhao Xuejun

Telephone: 010-85097570

Fax: 010-85097308

Contact Person: Yu Yongjian

Website: www.harvestwm.cn

Customer Service Telephone No.: 400-021-8850

(47) Beijing Chuangjin Qifu Fund Sales Co., Ltd.

Domicile: Room 712, Building 6, Yard 2, Baizhifang East Street, Xicheng District, Beijing

Office Address: Room 712, Building 6, Yard 2, Baizhifang East Street, Xicheng District, Beijing

Legal Representative: Liang Rong

Telephone: 010-66154828-809

Fax: 010-88067526

Contact Person: Ma Hao

Website: www.5irich.com

Customer Service Telephone No.: 010-66154828

(48) Fanhua Puyi Fund Sales Co., Ltd.

Domicile: Room 1101, Highland Center, No. 9 Jianshe Road, Chenghua District, Chengdu

Office Address: No. 1201, Block B, Longhu Xichentian Street, Unit 1, Building 1, No. 399, Huazhaobixishun Street, Jinniu District, Chengdu

Legal Representative: Yu Haifeng

Telephone: 13910181936

Fax: -

Contact Person: Sui Yafang

Website: <https://www.puyifund.com/>

Customer Service Telephone No.: 400-080-3388

(49) Yixin Puze (Beijing) Fund Sales Co., Ltd.

Domicile: Room 1809, 15/F, Building 9, No. 88 Jianguo Road, Chaoyang District, Beijing

Office Address: Room 1809, 18/F, Block C, SOHO New Town, No. 88 Jianguo Road,
Chaoyang District, Beijing

Legal Representative: Shen Weihua

Telephone: 010-52855713

Fax: 010-85894285

Contact Person: Cheng Gang

Website: www.yixinfund.com

Customer Service Telephone No.: 400-609-9200

(50) Nanjing Suning Fund Sales Co., Ltd.

Domicile: No. 1-5 Suning Avenue, Xuan Wu District, Nanjing

Office Address: Suning Headquarters, Suning Avenue, Xuan Wu District, Nanjing

Legal Representative: Liu Hanqing

Telephone: 025-66996699-887226

Fax: 025-66008800-887226

Contact Person: Wang Feng

Website: www.snjjin.com

Customer Service Telephone No.: 95177

(51) Prolink Fund Sales Co., Ltd.

Domicile: Room 04, No. 1001, 10/F, Building 2, District 4, Wangjing East, Chaoyang District,
Beijing

Office Address: 10/F, Wangjing AVIC Capital Building, Chaoyang District, Beijing

Legal Representative: Nie Wanjun

Telephone: 010-59497361

Fax: 010-64788016

Contact Person: Li Yan

Website: www.zscffund.com

Customer Service Telephone No.: 400-012-5899

(52) Tonghua Wealth (Shanghai) Fund Sales Co., Ltd.

Domicile: Room 201, No. 107, Lane 667, Tongfeng Road, Hongkou District, Shanghai

Office Address: 2/F, Tonghua Technology Building, No.55 Jinhu Road, Pudong New Area, Shanghai

Legal Representative: Shen Danyi

Telephone: 021-60818757

Fax: 021-60810695

Contact Person: Zhou Jing

Website: www.tonghuafund.com

Customer Service Telephone No.: 400-101-9301

(53) Beijing Zhongzhi Fund Sales Co., Ltd.

Domicile: Room 5122, 5/F, No. 10 Hongda North Road, Beijing Economic and Technological Development Zone, Beijing

Office Address: 28/F, Block A, Gemdale Centre, Dawang Road, Chaoyang District, Beijing

Legal Representative: Wu Jianhua

Telephone: 010-59313555

Fax: 010-56642623

Contact Person: Cong Ruifeng

Website: <http://www.zzfund.com>

Customer Service Telephone No.: 400-8180-888

(54) Beijing Huicheng Fund Sales Co., Ltd.

Domicile: Unit 1108, 11/F, No. 11 Zhongguancun Street, Haidian District, Beijing

Office Address: Unit 1108, 11/F, No. 11 Zhongguancun Street, Haidian District, Beijing

Legal Representative: Wang Weigang

Telephone: 010-56282140

Fax: 010-62680827

Contact Person: Ding Xiangkun

Website: <http://www.hcfunds.com/>

Customer Service Telephone No.: 400-619-9059

(55) Haiyin Fund Sales Co., Ltd.

Domicile: 4/F, No. 8, Yincheng Middle Road, Shanghai Free Trade Zone

Office address: 4/F, No. 8, Yincheng Middle Road, Shanghai Free Trade Zone

Legal Representative: Hui Xiaochuan

Telephone: 021-80134149

Fax: 021-80133413

Contact person: Qin Qiong

Website: www.fundhaiyin.com

Customer Service Telephone No.: 400-808-1016

(56) Shanghai Great Wisdom Fund Sales Co., Ltd.

Domicile: Unit 1102, Building 1, No.428 Yanggao South Road, Free Trade Zone (Shanghai), China

Office Address: Unit 1102, Building 1, No.428 Yanggao South Road, Free Trade Zone (Shanghai), China

Legal Representative: Sheng Jian

Telephone: 18017373527

Fax: 021-20219923

Contact Person: Zhang Ting

Website: <https://www.wg.com.cn/>

Customer Service Telephone No.: 021-20292031

(57) Beijing Sina Cangshi Fund Sales Co., Ltd.

Domicile: Room 518, 5/F, Sina Headquarters Research Building, Block N-1, N-2, Zhongguancun Software Park Phase II (Western Expansion), Dongbeiwangxi Road, Haidian District, Beijing

Office Address: Block C, Weiming Building, Building 3, East District, No. 10 Northwest Wangdong Road, Haidian District, Beijing

Legal Representative: Zhao Xinrui

Telephone: 010-62625768

Fax: 010-62676582

Contact Person: Zhao Xinrui

Website: www.xincai.com

Customer Service Telephone No.: 010-62675369

(58) Shanghai Wind Investment Consulting Co., Ltd

Domicile: Block B, 11/F, No. 33 Fushan Road, China (Shanghai) Free Trade Trial Zone

Office Address: 11/F, Wande Building, No. 1500, Puming Road, Pudong New Area, Shanghai

Legal Representative: Huang Yi

Telephone: 021-50712782

Fax: 021-50710161

Contact Person: Xu Yadan

Website: www.520fund.com.cn

Customer Service Telephone No.: 400-799-1888

(59) Fenghuang Jinxin (Yinchuan) Fund Sales Co., Ltd.

Domicile: Room 1402, 14/F, No. 142 Wanshou Road, Yuehai Central Business District, Jinfeng District, Yinchuan City, Ningxia Hui Autonomous Region (750000)

Office Address: No. 18 Building, Chao Lai High-tech Industrial Park, No. 18 Ziyue Road, Chaoyang District, Beijing (100000)

Legal Representative: Cheng Gang

Telephone: 010-58160168

Fax: 010-58160173

Contact Person: Zhang Xu

Website: www.fengfd.com

Customer Service Telephone No.: 400-810-5919

(60) Shanghai Liantai Fund Sales Co., Ltd.

Domicile: Room 310, 3/F, No. 277 Futebei Road, China (Shanghai) Free Trade Experimental Zone

Office Address: 3/F, Block 8, No. 518 Fuquanbei Road, Changning District, China (Shanghai)

Legal Representative: Yin Binbin

Telephone: 15201924977

Fax: 021-52975270

Contact Person: Lan Min

Website: www.66liantai.com

Customer Service Telephone No.: 400-118-1188

(61) Shanghai Huifu Fund Sales Co., Ltd.

Domicile: Unit 056, Area A, Room 201, No.333 Huanghe Road, Huangpu District, Shanghai

Office Address: Building C5, Phase 2, Putian Information Industrial Park, 700 Yishan Road, Xuhui District, Shanghai

Legal Representative: Jin Ji

Telephone: 021-33323999

Fax: 021-33323837

Contact Person: Zhen Baolin

Website: www.hotjijin.com

Customer Service Telephone No.: 021-34013999

(62) Shanghai JiYu Fund Sales Co., Ltd.

Domicile: Room 6153, Building 2, No. 1800 Panyuan Road, Changxing Town, Chongming County, Shanghai (Shanghai Taihe Economic Development Zone)

Office Address: Room 1503, Taiping Financial Building, No. 488 Yincheng Middle Road, Pudong New Area, Shanghai

Legal Representative: Wang Xiang

Telephone: 021-35385521*210

Fax: 021-55085991

Contact Person: Lan Jie

Website: www.jiyufund.com.cn

Customer Service Telephone No.: 400-820-5369

(63) Shanghai Zhongzheng Daguang Fund Sales Co., Ltd.

Domicile: Room 302, No. 2815, Longteng Avenue, Xuhui District, Shanghai

Office Address: Room 302, No. 2815, Longteng Avenue, Xuhui District, Shanghai

Legal Representative: Huang Xin

Telephone: 021-33768132-801

Fax: 021-33768132-802

Contact Person: Dai Minwei

Website: www.zhongzhengfund.com

Customer Service Telephone No.: 400-6767-523

(64) Shenzhen Fuji Fund Sales Co., Ltd.

Domicile: Unit 3203A, Zhongzhou Building, 3088 Jintian Road, Gangxia Community, Futian Street, Futian District, Shenzhen

Office Address: Unit 3203A, Zhongzhou Building, 3088 Jintian Road, Gangxia Community, Futian Street, Futian District, Shenzhen

Legal Representative: Zhu Zhongcun

Telephone: 0755-83999907

Fax: 0755-83999926

Contact Person: Zeng Yaomin

Website: www.fujifund.cn

Customer Service Telephone No.: 0755-83999907

(65) Shanghai Lujinsuo Fund Sales Co., Ltd.

Domicile: Unit 09, 14th Floor, No. 1333 Lujiazui Ring Road, Shanghai Pudong New Area

Office Address: No. 1333 Lujiazui Ring Road, Shanghai Pudong New Area

Legal Representative: Wang Zhiguang

Telephone: 021-20665952

Fax: 021-22066653

Contact Person: Ning Boyu

Website: www.lufunds.com

Customer Service Telephone No.: 400-821-9031

(66) Zhuhai Yingmi Fund Sales Co., Ltd.

Domicile: Room 105-3491, No. 6 Baohua Road, Hengqin New District, Zhuhai

Office Address: B1201-1203, South Tower, Poly International Plaza, No.1 East Pazhou Avenue, Haizhu District, Guangzhou, Guangdong Province

Legal Representative: Xiao Wen

Telephone: 020-89629021

Fax: 020-89629011

Contact Person: Wu Yuhao

Website: www.yingmi.cn

Customer Service Telephone No.: 020-89629066

(67) Hegeng Chuancheng Fund Sales Co., Ltd.

Domicile: Room 602, 603, 6/F, No. 6 Building, Dongfeng East Road East, Kangning Street North, Zhengzhou Area (Zhengdong), Henan Free Trade Zone

Office Address: Tower B, International Electronics Headquarters, No. 6, Jiuxianqiao Road, Chaoyang District, Beijing

Legal Representative: Wang Xuan

Telephone: 0371-85518396

Fax: 0371-85518397

Contact Person: Hu Jinghua

Website: www.hgccpb.com

Customer Service Telephone No.: 4000-555-671

(68) IFAST Fund Sales Co., Ltd.

Domicile: Room 201, Building A, No. 1 Qianwanyi Road, Qianhai Shenzhen-Hong Kong Cooperation Area, Shenzhen

Office Address: Room 1704, 17/F, Block A, Aerospace Science and Technology Plaza, Haide Third Road, Nanshan District, Shenzhen

Legal Representative: TEO WEE HOWE

Telephone: 0755-89460507

Fax: 0755-21674453

Contact Person: Ye Jian

Website: www.ifastps.com.cn

Customer Service Telephone No.: 400-684-0500

(69) CSI Taurus (Beijing) Fund Sales Co., Ltd.

Domicile: Room 2-45, Building 2, No.1 Dongguangtou, Fengtai District, Beijing

Office Address: 5/F, Block A, 3rd Working Area, Xinhua Agency, No. A1 Xuanwumenwai

Street, Beijing

Legal Representative: Qian Haomin

Telephone: 010-59336519

Fax: 010-59336500

Contact Person: Sun Wen

Website: www.jnlc.com

Customer Service Telephone No.: 4008-909-998

(70) Jingdong Kenterui Fund Sales Co., Ltd.

Domicile: 157, No. 17 Room, No. 12 Building Materials City Middle Road, Xisanqi, Haidian District, Beijing

Office Address: Jingdong Group Headquarters, 18th Court, Kechuang Shiyi Street, Yizhuang Economic Development Zone, Daxing District, Beijing

Legal Representative: Wang Suning

Telephone: 18911869618

Contact Person: Chen Longxin

Website: <http://fund.jd.com/>

Customer Service Telephone No.: 95118, 400-098-8511

(71) Dalian Wangjin Fund Sales Co., Ltd.

Domicile: Room 202, Nord Building, No. 22, Titan Road, Shahekou District, Dalian, China

Office Address: Room 202, Nord Building, No. 22, Titan Road, Shahekou District, Dalian, China

Legal Representative: Fan Huaidong

Telephone: 13522300698

Fax: 0411-39027835

Contact Person: Wang Qingchen

Website: <http://www.yibaijin.com/>

Customer Service Telephone No.: 4000-899-100

(72) China Minsheng Fund Sales (Shanghai) Co., Ltd.

Domicile: Unit 05, 7th Floor, No. 100 Zhongshan South Road, Huangpu District, Shanghai

Office Address: 27th Floor, Building 1, Zheng Da Wudaokou Plaza, Lane 1199, Minsheng

Road, Pudong New Area, Shanghai

Legal Representative: Mi Hongjun

Telephone: 021-33357030

Fax: 021-63353736

Contact Person: Li Na

Website: www.cmiwm.com

Customer Service Telephone No.: 400-876-5716

(73) Shenzhen Jinfuzi Fund Sales Co., Ltd.

Domicile: 1108, 11/F, Unit B3, Kexing Science Park, No. 15 Keyuan Road, Central District,
Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen

Office Address: 1108, 11/F, Unit B3, Kexing Science Park, No.15 Keyuan Road, Central
District, Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen

Legal Representative: Lai Renjun

Telephone: 0755-84355914

Fax: 0755-26920530

Contact Person: Chen Lixia

Website: www.jfzinv.com

Customer Service Telephone No.: 400-9302-888

(74) Beijing Snowball Fund Sales Co., Ltd.

Domicile: 222507, 21/F, Unit 2, Building 6, No. 1 Futong East Street, Chaoyang District,
Beijing

Office Address: 222507, 21/F, Unit 2, Building 6, No. 1 Futong East Street, Chaoyang District,
Beijing

Legal Representative: Li Nan

Telephone: 010-61840688

Fax: 010-61840699

Contact Person: Yuan Yongjiao

Website: <https://danjuanapp.com>

Customer Service Telephone No.: 400-159-9288

(75) Shenzhen Qianhai Pai Pai Network Fund Sales Co., Ltd.

Domicile: Room 201, Building A, No. 1, Qianwan 1st Road, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen (Settled in Shenzhen Qianhai Commercial Secretary Co., Ltd.)

Office Address: No. D303, 3rd Floor, Xinzhou Tongchuanghui, No. 2008, Xinzhou South Road, Futian District, Shenzhen

Legal Representative: Yang Liu

Telephone: 0755-82779746/18122062924

Contact Person: Lin Li/Liu Wenting

Website: www.simuwang.com

Customer Service Telephone No.: 400-666-7388

(76) Shanghai Zhongou Fortune Fund Sales Co., Ltd.

Domicile: Room 729S, No. 333 Lujiazui Ring Road, Shanghai Pilot Free Trade Zone, China

Office Address: 6/F, Jiayu Building, Building 8, No. 18 Gongping Road, Hongkou District, Shanghai

Legal Representative: Xu Xin

Telephone: 021-68609600-5952

Fax: 021-33830351

Contact Person: Li Jing

Website: www.qiangungun.com

Customer Service Telephone No.: 400-700-9700

(77) Wanjia Wealth Fund Sales (Tianjin) Co., Ltd.

Domicile: Room 2-2413, Binhai Zheshang Building, No. 1988 Yingbin Road, Tianjin Free Trade Zone (Central Business District)

Office Address: 5th Floor, Tower A, Pacific Insurance Building, No. 28 Fengsheng Hutong, Xicheng District, Beijing

Legal Representative: Dai Xiaoyun

Telephone: 18511290872

Fax: 010-59013828

Contact Person: Shao Yulei

Website: www.wanjiawealth.com

Customer Service Telephone No.: 010-59013842

(78) Shanghai Huaxia Fortune CCI Capital Ltd.

Domicile: Room 268, 2/F, Building 1, No. 687 Dongdaming Road, Hongkou District, Shanghai

Office Address: 8/F, Tower B, Tongtai Building, No.33 Finance Street, Xicheng District, Beijing

Legal Representative: Mao Huaiping

Telephone: 010-88066326

Fax: 010-63136184

Contact Person: Zhang Jingyi

Website: www.amcfortune.com

Customer Service Telephone No.: 400-817-5666

(79) Haitong Futures Co., Ltd.

Domicile: 17/F, 6/F Unit 01, 03, 04, 25/F, 2/F Unit 05, 03, No. 1589, Century Avenue, China (Shanghai) Pilot Free Trade Zone

Office Address: 17/F, 6/F Unit 01, 03, 04, 25/F, 2/F Unit 05, 03, No. 1589, Century Avenue, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Wu Hongsong

Telephone: 021-38917316

Fax: 021-68685550

Contact Person: Wang Xiyu

Website: <https://www.htfutures.com/>

Customer Service Telephone No.: 4008209133

(80) CITIC Futures Co., Ltd.

Domicile: Room 1301-1305, 13/F, 14/F, North Block, Excellence Times Square (Phase II), No. 8 Zhongxinsan Road, Futian District, Shenzhen

Office Address: Room 1301-1305, 13/F, 14/F, North Block, Excellence Times Square (Phase II), No. 8 Zhongxinsan Road, Futian District, Shenzhen

Legal Representative: Zhang Hao

Telephone: 021-60812919

Fax: 21-60819988

Contact Person: Liang Meina

Website: www.citicsf.com

Customer Service Telephone No.: 400-990-8826

(81) Hongye Futures Co., Ltd.

Domicile: No. 50, Zhonghua Road, Nanjing

Office Address: Hongye Building, No. 50 Zhonghua Road, Nanjing

Legal Representative: Zhou Jianqiu

Telephone: 025-52278981

Fax: 025-52278733

Contact Person: Zhang Suyi

Website: www.ftol.com.cn

Customer Service Telephone No.: 400-828-1288

(82) Guotai Junan Securities Co., Ltd.

Domicile: No. 618 Shangcheng Road, China (Shanghai) Free Trade Trial Zone

Office Address: Guotai Junan Building, 768 Nanjing West Road, Jing'an District, Shanghai

Legal Representative: He Qing

Telephone: 021-38676666

Fax: 021-38670666

Contact Person: Huang Boming

Website: www.gtja.com

Customer Service Telephone No.: 95521

(83) China Securities Co., Ltd.

Domicile: Building 4, No. 66 Anli Road, Chaoyang District, Beijing

Office Address: No. 188 Chaoyangmennei Street, Beijing

Legal Representative: Wang Changqing

Fax: 010-65182261

Contact Person: Quan Tang

Website: www.csc108.com

Customer Service Telephone No.: 95587, 4008-888-108

(84) Guosen Securities Co., Ltd.

Domicile: 16/f to 26/f, Guosen Securities Building, No. 1012 Hongling Middle Road, Luohu

District, Shenzhen

Office Address: 21/f, International Trust Building, No. 1010 Hongling Middle Road, Luohu

District, Shenzhen

Legal representative: Zhang Nasha

Telephone: 0755-82130833

Fax: 0755-82133952

Contact Person: Li Ying

Website: www.guosen.com.cn

Customer Service Telephone No.: 95536

(85) China Merchants Securities Co., Ltd.

Domicile: No. 111, Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Office Address: No. 111, Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Legal Representative: Huo Da

Telephone: 0755-82943666

Fax: 0755-82943636

Contact Person: Huang Jian

Website: www.newone.com.cn

Customer Service Telephone No.: 95565

(86) CITIC Securities Co., Ltd.

Domicile: North Block, Phase 2, Excellence Times Plaza, No. 8 Zhongxin 3rd Road, Futian

District, Shenzhen, Guangdong Province

Office Address: CITIC Securities Mansion, No. 48 Liangmaqiao Road, Chaoyang District, Beijing

Legal Representative: Zhang Youjun

Telephone: 010-60838888

Fax: 010-60836029

Contact Person: Zheng Hui

Website: www.cs.ecitic.com

Customer Service Telephone No.: 95548

(87) Haitong Securities Co., Ltd.

Domicile: No. 689 Guangdong Road, Huangpu District, Shanghai

Office Address: No. 689 Guangdong Road, Huangpu District, Shanghai

Legal Representative: Zhou Jie

Telephone: 021-23219000

Fax: 021-63410456

Contact Person: Jin Yun, Li Xiaoming

Website: www.htsec.com

Customer Service Telephone No.: 95553, 400-888-8001

(88) Shenwan Hongyuan Securities Co., Ltd.

Domicile: 45/F, No. 989 Changle Road, Xuhui District, Shanghai

Office Address: 45/F, No. 989 Changle Road, Xuhui District, Shanghai (200031)

Legal Representative: Yang Yucheng

Telephone: 021-33389888

Fax: 021-33388224

Contact Person: Yu Jie

Website: www.swhysc.com

Customer Service Telephone No.: 95523, 400-889-5523

(89) Changjiang Securities Co., Ltd.

Domicile: Changjiang Security Building, Te No. 8 Xinhua Road, Wuhan

Office Address: Changjiang Security Building, Te No. 8 Xinhua Road, Wuhan

Legal Representative: Yang Zezhu

Telephone: 027-65799999

Fax: 027-85481900

Contact Person: Li Liang

Website: www.95579.com

Customer Service Telephone No.: 95579, 400-888-8999

(90) Xiangcai Securities Co., Ltd.

Domicile: 11/F, Building A, New Nancheng Business Center, No. 198 Xiangfu Middle Road,
Tianxin District, Changsha, Hunan Province

Office Address: 11/F, Building A, New Nancheng Business Center, No. 198 Xiangfu Middle

Road, Tianxin District, Changsha, Hunan Province

Legal Representative: Sun Yongxiang

Telephone: 021-38784580-8918

Fax: 021-68865680

Contact Person: Li Xin

Website: www.xcsc.com

Customer Service Telephone No.: 95351

(91) Wanlian Securities Co., Ltd.

Domicile: Entire 18-19/F, No.11 Zhujiang Avenue East, Tianhe District, Guangzhou

Office Address: 12/F, Building E, GOLDTAK Center, No.13 Zhujiang Avenue East, Tianhe District, Guangzhou, Guangdong Province

Legal Representative: Yuan Xiaoyi

Telephone: 020-38286588

Fax: 020-22373718-1013

Contact Person: Wang Xin

Website: www.wlzq.cn

Customer Service Telephone No.: 95322

(92) Minsheng Securities Co., Ltd.

Domicile: 16-18/F, Block A, Minsheng Financial Centre, No. 28 Jianguomen Inner Street, East City District, Beijing

Office Address: 16-20/F, Block A, Minsheng Financial Centre, No. 28 Jianguomen Inner Street, East City District, Beijing

Legal Representative: Feng Henian

Telephone: 010-85127609

Fax: 010-85127641

Contact Person: Han Xiuping

Website: www.msza.com

Customer Service Telephone No.: 95376

(93) Guoyuan Securities Co., Ltd.

Domicile: No. 179 Shouchun Road, Hefei, Anhui

Office Address: No. 179 Shouchun Road, Hefei, Anhui

Legal Representative: Cai Yong

Telephone: 0551-62257012

Fax: 0551-62272100

Contact Person: Zhu Liping

Website: www.gyzq.com.cn

Customer Service Telephone No.:95578

(94) Bohai Securities Co., Ltd.

Domicile: Office at room 101, No. 42 2nd Avenue, Tianjin Economic-Technological Development Area

Office Address: No. 8 West Binshui Road, Nankai District, Tianjin

Legal Representative: An Zhiyong

Telephone: 022-23861683

Fax: 022-28451892

Contact Person: Chen Yuhui

Website: www.ewww.com.cn

Customer Service Telephone No.:400-651-5988

(95) CITIC Securities (Shandong) Co., Ltd.

Domicile: Room 2001, Building 1, No. 222 Shenzhen Road, Laoshan District, Qingdao, Shandong

Office Address: 5/F, East Block, Longxiang Plaza, No. 28 Donghai West Road, Shinan District, Qingdao

Legal Representative: Jiang Xiaolin

Telephone: 0531-89606165

Fax: 0532-85022605

Contact Person: Liu Xiaoming

Website: <http://sd.citics.com>

Customer Service Telephone No.:95548

(96) Soochow Securities Co., Ltd.

Domicile: No. 181 Cuiyuan Road, Suzhou Industry Park, Suzhou

Office Address: No. 5 Xingyang Road, Suzhou Industry Park, Suzhou

Legal Representative: Fan Li

Telephone: 0512-65581136

Fax: 0512-65588021

Contact Person: Fang Xiaodan

Website: www.dwzq.com.cn

Customer Service Telephone No.: 95330

(97) Cinda Securities Co., Ltd.

Domicile: No. 1 Building, 9 Naoshikou Street, Xicheng District, Beijing

Office Address: No. 1 Building, 9 Naoshikou Street, Xicheng District, Beijing

Legal Representative: Xiao Lin

Telephone: 010-83252185

Fax: 010-63080978

Contact Person: Fu Ting

Website: www.cindasc.com

Customer Service Telephone No.:95321

(98) Founder Securities Co., Ltd.

Domicile: 22-24/F, Overseas Chinese International Tower, Section 2 Middle Furong Road, Changsha, Hunan

Office Address: 22-24/F, Overseas Chinese International Tower, Section 2 Middle Furong Road, Changsha, Hunan

Legal Representative: Lei Jie

Telephone: 0731-85832503

Fax: 0731-85832214

Contact Person: Guo Junrui

Website: www.foundersc.com

Customer Service Telephone No.:95571

(99) China Great Wall Securities Co., Ltd.

Domicile: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Office Address: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Legal Representative: Cao Hong

Telephone: 0755-83530715

Fax: 0755-83515567

Contact Person: Liang Hao

Website: www.cgws.com

Customer Service Telephone No.: 95514, 400-6666-888

(100) Everbright Securities Co., Ltd.

Domicile: No. 1508 Xinzha Road, Jing'an District, Shanghai

Office Address: No. 1508 Xinzha Road, Jing'an District, Shanghai

Legal Representative: Liu Qiuming

Telephone: 021-22169999

Fax: 021-22169134

Contact Person: Yu Jiang

Website: www.ebscn.com

Customer Service Telephone No.: 95525, 400-888-8788

(101) CITIC Securities South China Co., Ltd.

Domicile: 19-20/F, Main Building, Guangzhou International Financial Center, No. 5 Zhujiang West Road, Tianhe District, Guangzhou

Office Address: 19-20/F, Main Building, Guangzhou International Financial Center, No. 5 Zhujiang West Road, Tianhe District, Guangzhou

Legal Representative: Hu Fuyun

Telephone: 020-88836999

Fax: 020-88836984

Contact Person: Chen Jing

Website: www.gzs.com.cn

Customer Service Telephone No.: 95548

(102) Northeast Securities Co., Ltd.

Domicile: No. 6666 Sheng Tai Street, Changchun City

Office Address: No. 6666 Sheng Tai Street, Changchun City

Legal Representative: Li Fuchun

Telephone: 0431-85096517

Fax: 0431-85096795

Contact Person: An Yanyan

Website: www.nesc.cn

Customer Service Telephone No.: 95360

(103) Nanjing Securities Co., Ltd.

Domicile: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Office Address: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Legal Representative: Li Jianfeng

Telephone: 025-58519523

Fax: 025-83369725

Contact Person: Wang Wanjun

Website: www.njzq.com.cn

Customer Service Telephone No.: 95386

(104) Shanghai Securities Co., Ltd.

Domicile: No. 336 Tibet Middle Road, Shanghai

Office Address: No. 336 Tibet Middle Road, Shanghai

Legal Representative: Gong Dexiong

Telephone: 021-51539888

Fax: 021-65217206

Contact Person: Zhang Jin

Website: www.shzq.com

Customer Service Telephone No.: 400-891-8918

(105) Datong Securities Co., Ltd.

Domicile: 21/F, Tongcheng Zhongyang Building, No. 15 Yingbin Road, Pingcheng District,
Datong City, Shanxi Province

Office Address: 12-13/F, Block A, Shanxi International Trade Center, No. 111 Changzhi Road,
Xiaodian District, Taiyuan City, Shanxi Province

Legal Representative: Dong Xiang

Telephone: 0351-4130322

Fax: 0351-7219891

Contact Person: Xue Jin

Website: www.dtsbc.com.cn

Customer Service Telephone No.: 400-712-1212

(106) Guolian Securities Co., Ltd.

Domicile: Guolian Financial Tower, No. 8 First Finance Street, Taihu New Town, Wuxi

Office Address: Guolian Financial Tower, No. 8 First Finance Street, Taihu New Town, Wuxi

Legal Representative: Yao Zhiyong

Telephone: 0510-82831662

Fax: 0510-82830162

Contact Person: Qi Hao

Website: www.glsc.com.cn

Customer Service Telephone No.: 95570

(107) Ping An Securities Company Ltd.

Domicile: 22-25/F, Block B, Ping An Finance Center, 5023 Yitian Road, Futian Street, Futian Central District, Shenzhen

Office Address: 16-20/F, Rongchao Building, No. 4036 Jintian Road, Futian Central District, Shenzhen

Legal Representative: He Zhijiang

Telephone: 13916661875

Fax: 021-33830395

Contact Person: Wang Yang

Website: www.pingan.com

Customer Service Telephone No.: 95511-8

(108) HuaAn Securities Co., Ltd.

Domicile: No. 198 Swan Lake Road, Zhengwu Wenhua New Area, Hefei, Anhui

Office Address: Building B1, Caizhi Center, No. 198 Swan Lake Road, Zhengwu Wenhua New Area, Hefei, Anhui

Legal Representative: Zhang Hongtao

Telephone: 0551-65161666

Fax: 0551-65161600

Contact Person: Fan Chao

Website: www.hazq.com

Customer Service Telephone No.: 95318

(109) Sealand Securities Co., Ltd.

Domicile: No. 13 Fuxing Road, Guilin, Guangxi

Office Address: No. 46 Binhu Road, Nanning, Guangxi Zhuang Autonomous Region

Legal Representative: He Chunmei

Telephone: 0755-83709350

Fax: 0755-83704850

Contact Person: Niu Mengyu

Website: www.ghzq.com.cn

Customer Service Telephone No.: 95563

(110) Dongguan Securities Co., Ltd.

Domicile: Jinyuan Center, No. 1 Keyuan South Road, Guancheng District, Dongguan

Office Address: 30/F, Jinyuan Center, No. 1 Keyuan South Road, Guancheng District, Dongguan

Legal Representative: Zhang Yunyong

Telephone: 0769-22115712, 0769-22119348

Fax: 0769-22119423

Contact Person: Li Rong, Sun Xu

Website: www.dgzq.com.cn

Customer Service Telephone No.: 95328

(111) Central China Securities Co., Ltd.

Domicile: No. 10 Shangwu Waihuan Road, Zhengdong New District, Zhengzhou

Office Address: No. 10 Shangwu Waihuan Road, Zhengdong New District, Zhengzhou

Legal Representative: Jian Mingjun

Telephone: 0371-69099882

Fax: 0371-65585899

Contact Person: Cheng Yueyan, Li Panpan, Dang Jing

Website: www.ccnew.com

Customer Service Telephone No.:95377

(112) GuoDu Securities Co., Ltd.

Domicile: 9-10/F, Guohua Investment Building, No. 3 Dongzhimen South Street, Dongcheng District, Beijing

Office Address: 9-10/F, Guohua Investment Building, No. 3 Dongzhimen South Street, Dongcheng District, Beijing

Legal Representative: Weng Zhenjie

Telephone: 010-84183389

Fax: 010-84183311-3389

Contact Person: Huang Jing

Website: www.guodu.com

Customer Service Telephone No.:400-818-8118

(113) Donghai Securities Co., Ltd.

Domicile: 18/F, Investment Square, No. 23 Yanlin West Road, Changzhou, Jiangsu

Office Address: Donghai Securities Tower, No.1928 Dongfang Road, Pudong New District, Shanghai

Legal Representative: Qian Junwen

Telephone: 021-20333333

Fax: 021-50498825

Contact Person: Wang Yiyan

Website: www.longone.com.cn

Customer Service Telephone No.:95531, 400-888-8588

(114) BOC International (China) Limited

Domicile: 39/F, Bank of China Tower, No. 200 Yincheng Middle Road, Pudong New Area, Shanghai

Office Address: 39/F, Bank of China Tower, No. 200 Yincheng Middle Road, Pudong New Area, Shanghai

Legal Representative: Ning Min

Telephone: 021-20328000

Fax: 021-50372474

Contact Person: Wang Weizhe

Website: www.bocichina.com

Customer Service Telephone No.: 400-620-8888

(115) Golden Sun Securities Co., Ltd.

Domicile: Jiangxin International Finance Building, No. 88 West Beijing Road, Nanchang

Office Address: Bank of Beijing Building, No. 1115, Fenghuang Middle Road, Honggutan
New District, Nanchang City, Jiangxi Province

Legal Representative: Xu Lifeng

Telephone: 0791-86283372、15170012175

Fax: 0791-86281305

Contact Person: Zhan Wenchu

Website: www.gszq.com

Customer Service Telephone No.: 956080

(116) Huaxi Securities Co., Ltd.

Domicile: No. 198 Tianfu Second Street, High-tech Zone, Chengdu, Sichuan Province

Office Address: No. 198 Tianfu Second Street, High-tech Zone, Chengdu, Sichuan Province

Legal Representative: Yang Jiongyang

Telephone: 010-58124967

Fax: 028-86150040

Contact Person: Xie Guomei

Website: www.hx168.com.cn

Customer Service Telephone No.: 958584

(117) Shenwan Hongyuan Western Securities Co., Ltd.

Domicile: Room 2005, 20th Floor, Dacheng International Building, No. 358 Beijing Road
South, High-tech Zone (New Urban District), Urumqi, Xinjiang

Office Address: Room 2005, 20/F, Dacheng International Building, No. 358 Beijing Road
South, High-tech Zone (New Urban District), Urumqi, Xinjian (830002)

Legal Representative: Wang Xianjun

Telephone: 0991-2307105

Fax: 0991-2301927

Contact Person: Liang Li

Website: www.swhysc.com

Customer Service Telephone No.: 95523、400-889-5523

(118) Zhongtai Securities Co., Ltd.

Domicile: No. 86 Jingqi Road, Shizhong District, Jinan City, Shandong

Office Address: No. 86 Jingqi Road, Shizhong District, Jinan City, Shandong

Legal Representative: Li Wei

Telephone: 021-20315290

Fax: 021-20315125

Contact Person: Xu Manhua

Website: www.zts.com.cn

Customer Service Telephone No.:95538

(119) Century Securities Co., Ltd.

Domicile: 406, Qianhai Shenzhen-Hong Kong Fund Town Hedge Fund Center, 128 Guiwan

5th Road, Nanshan Street, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Office Address: 40-42/F, CMB Tower, Shennan Boulevard, Futian District, Shenzhen

Legal Representative: Li Qiang

Fax: 0755-83199511

Contact Person: Wang Wen

Website: www.cscs.com.cn

Customer Service Telephone No.:400-832-3000

(120) First Capital Securities Co., Ltd.

Domicile: 20/F, Investment Bank Tower, No. 115, Fuhua 1st Road, Futian District, Shenzhen,
Guangdong Province

Office Address: 18/F, Investment Bank Tower, No. 115 Fu Hua One Road, Futian District,
Shenzhen

Legal Representative: Liu Xuemin

Telephone: 0755-25838750

Fax: 0755-25838701

Contact Person: Shan Jing

Website: www.firstcapital.com.cn

Customer Service Telephone No.: 95358

(121) Goldstate Securities Co., Ltd.

Domicile: 4/F, Security Building, No. 36 Nanbao Road, Haikou

Office Address: 17/F, Times Financial Center Building, No. 4001 Shennan Boulevard,
Shenzhen

Legal Representative: Lu Tao

Telephone: 0755-83025022

Fax: 0755-83025625

Contact Person: Ma Xianqing

Website: www.jyzq.cn

Customer Service Telephone No.: 95372

(122) AVIC Securities Co., Ltd.

Domicile: 41/F, Building A, Nanchang International Finance Tower, No. 1619 Hongguzhong
Road, Honggutan New District, Nanchang, Jiangxi

Office Address: 41/F, Building A, Nanchang International Finance Tower, No. 1619
Hongguzhong Road, Honggutan New District, Nanchang, Jiangxi

Legal Representative: Wang Yisi

Telephone: 0791-86768681

Fax: 0791-86770178

Contact Person: Dai Lei

Website: www.avicsec.com

Customer Service Telephone No.: 95335

(123) Tebon Securities Co., Ltd.

Domicile: 9/F, South Tower, No. 510 Caoyang Road, Putuo District, Shanghai

Office Address: 26/F, Urban Construction Tower, No. 500 Fushan Road, Pudong New District,
Shanghai

Legal Representative: Wu Xiaochun

Telephone: 021-68761616

Fax: 021-68767032

Contact Person: Liu Yi

Website: www.tebon.com.cn

Customer Service Telephone No.:400-888-8128

(124) China Dragon Securities Co., Ltd.

Domicile: 21/F, Lanzhou Fortune Center, No. 638, Donggang West Road, Chengguan District,,
Lanzhou City, Gansu Province

Office Address: 19/F, Lanzhou Fortune Center, No. 638, Donggang West Road, Chengguan
District, Lanzhou City , Gansu Province

Legal Representative: Qi Jianbang

Telephone: 0931-4890208

Fax: 0931-4890628

Contact Person: Zhou Xin

Website: www.hlzq.com

Customer Service Telephone No.: 95368

(125) China International Capital Co., Ltd.

Domicile: 27-28/F, Block 2, China World Trade Center, No. 1 Jianguomenwai Avenue, Beijing

Office Address: 27-28/F, Block 2, China World Trade Center, No. 1 Jianguomenwai Avenue,
Beijing

Legal Representative: Jin Liquan

Telephone: 010-65051166

Fax: 010-65058065

Contact Person: Luo Chunrong, Wu Mingming

Website: www.cicc.com.cn

Customer Service Telephone No.:010-65051166

(126) China Fortune Securities Co., Ltd.

Domicile: Room 20C-1, Building 1, China Phoenix Building, No. 2008, Shennan Avenue,
Fuzhong Community, Lianhua Street, Futian District, Shenzhen

Office Address: No. 8 Wanping South Road, Xuhui District, Shanghai

Legal Representative: Yu Yang

Telephone: 021-54967656

Fax: 021-54967032

Contact Person: Yu Jiaran

Website: www.cfsc.com.cn

Customer Service Telephone No.: 95323, 400-109-9918

(127) China CICC Wealth Management Securities Co., Ltd.

Domicile: Units 01, 02, 03, 05, 11, 12, 13, 15, 16, 18, 19, 20, 21, 22, 23. 4/F&18-21/F, Block A, Rongchao Commerce Center, Intersection of Yitian Road and Fuzhong Road, Futian District, Shenzhen

Office Address: 4/F&18-21/F, Building A, Rongchao Commerce Center, No. 6003 Yitian Road, Futian District, Shenzhen

Legal Representative: Gao Tao

Telephone: 0755-88320851

Fax: 0755-82026942

Contact Person: Hu Zhijing

Website: www.china-invs.cn

Customer Service Telephone No.: 400-600-8008, 95532

(128) Zhongshan Securities Co., Ltd.

Domicile: 21st and 22nd floors of Hisense South Building, No. 1777 Chuangye Road, Nanshan District, Shenzhen

Office Address: 21st and 22nd floors of Hisense South Building, No. 1777 Chuangye Road, Nanshan District, Shenzhen

Legal Representative: Wu Xiaojing

Telephone: 0755-82943755

Fax: 0755-82960582

Contact Person: Luo Yilin

Website: www.zszq.com

Customer Service Telephone No.: 95329

(129) Oriental Fortune Securities Co., Ltd.

Domicile: No.101 Beijing Middle Road, Lhasa, Tibet

Office Address: No. 24 Dongfangqiye Garden, 118 Nong of Yonghe Road, Shanghai

Legal Representative: Dai Yan

Telephone: 021-36533016

Fax: 021-36533017

Contact Person: Wang Weiguang

Website: <http://www.18.cn>

Customer Service Telephone No.: 95357

(130) Guorong Securities Co., Ltd.

Domicile: 4/F, No.1, Tengfei Avenue, Wuchuan County, Hohhot City, Inner Mongolia

Autonomous Region

Office Address: 11/F, West Building, Chang'an Xingrong Center, No. 1 Naoshikou Street,
Xicheng District, Beijing

Legal Representative: Zhang Zhihe

Telephone: 010-83991719

Fax: 010-66412537

Contact Person: Ye Milin

Website: <https://www.grzq.com>

Customer Service Telephone No.: 95385

(131) Yuekai Securities Co., Ltd.

Domicile: 21-23/F, Development District Financial Control Center, No. 60 Science Avenue,
Guangzhou Economic and Technological Development Zone

Office Address: 10th Floor, North Building, Zhongguang Nuclear Building, No. 2002 Shennan
Zhong Road, Futian District, Shenzhen

Legal Representative: Yan Yibin

Telephone: 0755-83331195

Contact Person: Peng Lin

Website: <http://www.ykzq.com>

Customer Service Telephone No.: 95564

(132) Jianghai Securities Co., Ltd.

Domicile: No. 56, Ganshui Road, Xiangfang District, Harbin

Office Address: No. 833, Innovation Third Road, Songbei District, Harbin

Legal Representative: Zhao Hongbo

Telephone: 0451-87765732

Fax: 0451-82337279

Contact Person: Jiang Zhiwei

Website: www.jhzq.com.cn

Customer Service Telephone No.: 956007

(133) Sinolink Securities Co., Ltd.

Domicile: No. 95 Dongchenggen Upper Street, Qingyang District, Chengdu

Office Address: No. 95 Dongchenggenshang Street, Qingyang District, Chengdu

Legal Representative: Ran Yun

Telephone: 028-86690057, 028-86690058

Fax: 028-86690126

Contact Person: Liu Jingyi, Jia Peng

Website: www.gjzq.com.cn

Customer Service Telephone No.: 95310

(134) HuaBao Securities Co., Ltd.

Domicile: 27/F, No. 166 Lujiaozui Ring Road, Shanghai

Office Address: 27/F, No. 166 Lujiaozui Ring Road, Shanghai

Legal Representative: Chen Lin

Telephone: 021-50122128

Fax: 021-50122398

Contact Person: Xu Fangliang

Website: www.cnhbstock.com

Customer Service Telephone No.: 400-820-9898

(135) Great Wall Glory Securities Co., Ltd.

Domicile: 17/F, Lianfu Building, No. 2 West Lianqian Road, Xiamen, Fujian Province

Office Address: 19-20/F, Shentian International Building, No. 46 Shentian Road, Xiamen,

Fujian Province

Legal Representative: Wang Yong

Telephone: 0592-2079259

Fax: 0592-2079602

Contact Person: Qiu Zhen

Website: www.gwgsc.com

Customer Service Telephone No.: 400-0099-886

(136) Aijian Securities Co., Ltd.

Domicile: 32/F, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Office Address: 32/F, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Zhu Jian

Telephone: 021-32229888

Fax: 021-68728703

Contact Person: Zhuang Lizhen

Website: www.ajzq.com

Customer Service Telephone No.: 400-196-2502

(137) Tianfeng Securities Co., Ltd.

Domicile: 4/F, Hi-Tech Tower, No.2 Guandongyuan Road, Donghu New Technology Development Zone, Wuhan, Hubei

Office Address: 4/F, Hi-Tech Tower, No.2 Guandongyuan Road, Donghu New Technology Development Zone, Wuhan, Hubei

Legal Representative: Yu Lei

Telephone: 027-87618882

Fax: 027-87618863

Contact Person: Zhai Jing

Website: www.tfzq.com

Customer Service Telephone No.: 400-800-5000

(138) Vanho Securities Co., Ltd.

Domicile: 2/F, Communication Plaza, No. 49 Nansha Road, Haikou City

Office Address: 20/F West, Times Technology Building, No. 7028 Shennan Road, Futian District, Shenzhen

Legal Representative: Feng Zhouang

Telephone: 0755-82830333

Fax: 0755-25842783

Contact Person: Wang Shaofeng

Website: <http://www.wanhesec.com.cn>

Customer Service Telephone No.: 4008-882-882

(139) Hongxin Securities Co., Ltd.

Domicile: 10/F, Chuanxin Mansion, No. 18 Section 2, South Renmin Road, Jinjiang District, Chengdu, Sichuan Province

Office Address: 10/F, Chuanxin Mansion, No. 18 Section 2, South Renmin Road, Jinjiang District, Chengdu, Sichuan Province

Legal Representative: Wu Yuming

Telephone: 028-86199278

Fax: 028-86199382

Contact Person: Hao Junjie

Website: www.hxzq.cn

Customer Service Telephone No.: 400-836-6366

(140) The Pacific Securities Co., Ltd.

Domicile: 18/F, Zhiyuan Building, No.389 Qingnian Road, Kunming, Yunnan Province

Office Address: Unit 3, Block D, Huayuan Enterprise Building, North Beizhan Street, Xicheng District, Beijing

Legal Representative: Li Changwei

Telephone: 010-88321717, 18500505235

Fax: 010-88321763

Contact Person: Tang Changtian

Website: www.tpyzq.com

Customer Service Telephone No.: 95397

(141) Kaiyuan Securities Co., Ltd.

Domicile: 5/F, Block B, City Gate, No. 1 Jinye Road, High-tech Zone, Xi'an, Shanxi Province, China

Office Address: 5/F, Block B, City Gate, No. 1 Jinye Road, High-tech Zone, Xi'an, Shanxi Province, China

Legal Representative: Li Gang

Telephone: 029-88447611

Fax: 029-88447611

Contact Person: Cao Xin

Website: www.kysec.cn

Customer Service Telephone No.: 95325, 400-860-8866

(142) Lianchu Securities Co., Ltd.

Domicile: 9/F, Gemdale Center, South Side, Shennan Avenue, Gangxia Community, Futian Street, Futian District, Shenzhen

Office Address: 27/F, Zhongjian Fortune International Center, Building 3, No. 5, Anding Road, Chaoyang District, Beijing

Legal Representative: Lyu Chunwei

Telephone: 010-86499427

Fax: 010-86499401

Contact Person: Ding Qianyun

Website: www.lczq.com

Customer Service Telephone No.: 400-620-6868

(143) Xuanyuan Insurance Agency Co., Ltd.

Domicile: Room 1105, No. 707 Zhangyang Road, China (Shanghai) Pilot Free Trade Zone

Office Address: Room 1105, No. 707 Zhangyang Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Ma Yongan

Telephone: 13752528013

Fax: 021-50701053

Contact Person: Lu Yabo

Website: http://www.xyinsure.com:7100/kfit_xybx

Customer Service Telephone No.: 400-080-8208

(144) China Life Insurance Co., Ltd.

Domicile: No. 16 Financial Street, Xicheng District, Beijing, China

Office Address: No. 16 Financial Street, Xicheng District, Beijing, China

Legal Representative: Wang Bin

Telephone: 010-63631536

Fax: 010-66222276

Contact Person: Liu Yaqing

Website: www.e-chinalife.com

Customer Service Telephone No.: 95519

3. On-Exchange Sales Agency

The Investors may subscribe the fund units through the securities company qualified for handling the fund business via the “Shanghai Stock Exchange Open-end Fund Sales System”.

4. The company can increase or decrease the over-the-counter sales organization according to the changing situation. The sales organization can increase or decrease its sales cities and outlets according to the situation.

(II) Registration and Clearing Institution:

Name: China Securities Depository and Clearing Company Limited

Domicile: No. 17, Taiping Bridge Avenue, Xicheng District, Beijing

Office Address: No. 17, Taiping Bridge Avenue, Xicheng District, Beijing

Legal Representative: Yu Wenqiang

Telephone: 010-50938870

Fax: 010-50938907

Contact Person: Chen Honghu

(III) Legal Advisor

Name: Beijing Tian Yuan Law Firm

Domicile: 10/F, CPIC Plaza, No. 28 Fengsheng Lane, Xicheng District, Beijing

Office Address: 10/F, CPIC Plaza, No. 28 Fengsheng Lane, Xicheng District, Beijing

Legal Representative: Zhu Xiaohui

Telephone: 010-57763888

Fax: 010-57763777

Contact Person: Li Han

Handling Attorneys at Law: Wu Guanxiong, Li Han

(IV) Accounting Firm

Name: Ernst & Young China Limited (special general partnership)

Domicile: 17/F, Ernst & Young Building, Oriental Plaza, No.1 East Changan Street,
Dongcheng District, Beijing

Office Address: 17/F, Ernst & Young Building, Oriental Plaza, No.1 East Changan Street,
Dongcheng District, Beijing

Legal Representative: Mao Anning

Telephone: 010-58153000

Fax: 010-85188298

Contact Person: Wang Shanshan

Certified Public Accountants in Charge: Wang Shanshan, Ma Jianying

VI. History of the Fund

The ChinaAMC Xinghua Mixed Securities Investment Fund is transformed from the Xinghua Securities Investment Fund.

The Xinghua Securities Investment Fund was established on April 28, 1998, which has a total of 2 billion fund units with the Duration being 15 years (the termination date is April 27, 2013); the Fund was listed in Shanghai Stock Exchange on May 8, 1998. The Fund Promoter is China Securities Management Co., Ltd., Beijing Securities Co., Ltd. and China Sci-Tech International Trust & Investment Co., Ltd.; the Fund Manager is China Asset Management Co., Ltd.; the Fund Custodian is China Construction Bank Corporation.

On February 27, 2013, the Xinghua Securities Investment Fund held the Fund Unitholders' Meeting by personal attendance to discuss the proposal for Xinghua Fund's transformation, including the conversion from the close-end fund into open-end fund, the adjustment of the Duration, the termination of listing, the adjustment of investment objective, scope and strategy, the revision of the Fund Contract and so on. The resolution of the Fund Unitholders' Meeting took effect upon the approval by the CSRC Zheng Jian Xu Ke [2013] No. 277 document dated March 25, 2013. In

accordance with the resolution of the Fund Unitholders' Meeting, the Fund Manager applied to the Shanghai Stock Exchange for terminating the fund listing; since the termination date of fund listing, the original *Xinghua Securities Investment Fund Contract* ceased to be effective and the *ChinaAMC Xinghua Mixed Securities Investment Fund Contract* has taken effect, which means the fund was formally transformed into an open-end fund; meanwhile, the Fund changed its Duration into the indefinite period, adjusted the investment objective, scope and strategy of the Fund and got itself renamed "ChinaAMC Xinghua Mixed Securities Investment Fund".

VII. Duration of the Fund

(I) Registration of the Change of Units

After the termination of listing of Xinghua Fund, the Fund Manager applied to the China Securities Depository and Clearing Co., Ltd. for registering the change of Units. After the Fund Manager had obtained the register of the Fund Unitholders on the registration date of the termination of listing from the Shanghai Branch of China Securities Depository and Clearing Co., Ltd., the Fund Manager shall rename the units and conduct the necessary information change; the China Securities Depository and Clearing Co., Ltd. shall initially register the units held by the Investors according to the detailed data provided by the Fund Manager and the Shanghai Branch of China Securities Depository and Clearing Co., Ltd.

(II) Type and Duration of the Fund

1. Type of the Fund: Mixed fund.
2. Operation Method of the Fund: Contractual-type open-end fund.
3. Duration of the Fund: Indefinite period.

(III) Number of the Fund Unitholders and Asset Size during the Duration of the Fund

If the number of Fund Unitholders is less than 200 or the NAV of the Fund remains is below 50 million Yuan for 20 consecutive Working Days after the Fund Contract takes effect, the Fund Manager shall disclose the matter in the periodic reports. If any of such situations lasts for 60 consecutive Working Days, the Fund Manager shall report the matter and submit the recommended solution to CSRC.

The Fund Manager shall act accordingly if prescribed otherwise by the Relevant Laws and Regulations or rules of the supervisory authority.

VIII. Centralised Subsequent Subscription of the Fund

The Fund, with the consent of the Fund Unitholders' Meeting of the original Xinghua Securities Investment Fund and the approval by the CSRC's *Reply regarding the Approval of the Resolution of Fund Unitholders' Meeting of Xinghua Securities Investment Fund on Transformation of Fund Operation Method* (Zheng Jian Xu Ke [2013] No. 277), was open for centralised subsequent subscription of the Fund from April 18, 2013 to May 10, 2013 by the Fund Manager in accordance with the *Funds Law*, the *Measures on Operation*, the *Measures on Sales*, the Fund Contract and other relevant regulations.

During the Centralised Subsequent Subscription Period of the Fund, the Net Asset Value per Unit is 1.00 Yuan and the Fund was offered at its par value.

A total of 1,355,413,663.50 units were subscribed during the Centralised Subsequent Subscription Period of the Fund. The number of valid purchasers is 13,677.

The Fund Manager conducted the conversion of the Units for the original Xinghua Fund held by the Investors at the date when the capital verification for the centralised Subsequent Subscription is completed, i.e. May 15, 2013.

Based on the calculation of the Fund Manager and the confirmation by the Fund Custodian (CCB) of the Fund, the Net Asset Value per Unit prior to conversion at the benchmark date of conversion of Units is 1.052 Yuan, and the Units of the original Xinghua Fund were converted at the conversion ratio of 1.052420524. After conversion, the Net Asset Value per Unit was 1.000 Yuan, and the total number of the Units was 2,104,814,287.

The Fund Manager submitted to the Registration and Clearing Institution an application for registering the change of Units, and the Registration and Clearing Institution had already registered the change of Units on May 16, 2013.

IX. Subsequent Subscription and Redemption of Units

If the Fund is authorised to be offered publicly in Hong Kong, the Fund's sales businesses such as Subsequent Subscription, Redemption and switching shall be processed according to this Prospectus, unless otherwise specifically provided by relevant announcements of the Fund (e.g. the covering documents of the Prospectus prepared for distribution in Hong Kong) and the business rules of Sales Institutions in Hong Kong.

(I) Set-up of units:

The Fund set up Class A Units and Class H Units, and set up codes for each class respectively.

Investors can only make Subsequent Subscription to the Class A Units when they make Subsequent Subscription through Sales Institutions in China. Investors can only make Subsequent Subscription to the Class H Units when they make Subsequent Subscription through Sales Institutions in Hong Kong.

Units may not be switched between different classes of the Fund unless the Fund Manager otherwise issue a notice regarding such business when certain conditions are met in the future.

(II) Places for Subsequent Subscription and Redemption

The Investors shall apply for on-exchange Subsequent Subscription and Redemption of Class A Units at the units of the member of Shanghai Stock Exchange that are qualified for the Sales Business of the Fund and recognized by the Shanghai Stock Exchange and the China Securities Depository and Clearing Co., Ltd. The Investors shall use the Shanghai Securities Account for the purpose of applying for on-exchange Subsequent Subscription and Redemption of Class A Units.

The places available for OTC Subsequent Subscription and Redemption of Class A Units by the Investors include the direct sales center of the Fund Manager and the outlets of the Sales Agencies; the Investors shall use the Shanghai Open-end Fund Account for applying for OTC Subsequent Subscription and Redemption of Class A Units.

In particular, the specific sales institutions of Class H Units shall be subject to the rules of Hong Kong Representative of the Fund.

1. OTC Direct Sales Institution

The direct sales institutions of the Fund are the Beijing Branch, Shanghai Branch, Shenzhen Branch, Nanjing Branch, Hangzhou Branch, Guangzhou Branch and Chengdu Branch of the Company, which are located in the investment banking centres and the e-trading platforms in Beijing, and Guangzhou.

(1) Beijing Branch

Address: 1/F, Tower B, Tongtai Building, No. 33 Finance Street, Xicheng District, Beijing (100033)

Telephone: 010-88087226

Fax: 010-88066028

(2) Investment Banking Center in Beijing Dongzhong Street

Address: 1/F, Tower B, East Gate Plaza, No.29 Dongzhong Street, Dongcheng District, Beijing (100027)

Telephone: 010-64185183

Fax: 010-64185180

(3) Investment Banking Center in Beijing Kexueyuan South Road

Address: No.9, Kexueyuan South Road, Zhongguancun, Haidian District, Beijing (1/F at the gate of Xin Ke Xiang Yuan Community) (100190)

Telephone: 010-82523198

Fax: 010-82523196

(4) Investment Banking Center in Beijing East 4th Ring Road

Address: Zhu Bang 2000 Business Center, 1/F, Building 1, No. 100 Balizhuangxili, Chaoyang District, Beijing (100025)

Telephone: 010-85869755

Fax: 010-85869575

(5) Beijing Wangjing Investment Banking Center

Address: Tower Jin 103, Beijing Greenland Center, Wangjing Hongtai East Street, Chaoyang District, Beijing (100102)

Telephone: 010-64709882

Fax: 010-64702330

(6) Shanghai Branch

Address: Room 1902, No.1318, Lu Jiazui Ring Road, China (Shanghai) Pilot Free Trade Zone (200120)

Telephone: 021-58771599

Fax: 021-58771998

(7) Shenzhen Branch

Address: Room 40A, Media Finance Center, Intersection of Fuzhong 3rd Road and Pengcheng 1st Road, Fuxin Community, Lotus Street, Futian District, Shenzhen (518000)

Telephone: 0755-82033033

Fax: 0755-82031949

(8) Nanjing Branch

Address: ZoneAD2, 30/F, Asia-Pacific Commercial Building, Jinling Hotel, No.2 Hanzhong Road, Gulou District, Nanjing (210005)

Telephone: 025-84733916

Fax: 025-84733928

(9) Hangzhou Branch

Address: Rooms G05 and G06, 4th Floor, Zone B, Huanglong Century Plaza, No. 1 Hangda Road, Xihu District, Hangzhou City, Zhejiang Province (310007)

Telephone: 0571-89716606

Fax: 0571-89716611

(10) Guangzhou Branch

Address: Room 5305, Main Building, Guangzhou IFC, No. 5 Zhujiang West Road, Tianhe District, Guangzhou (510623)

Telephone: 020-38461058

Fax: 020-38067182

(11) Investment Banking Center in Guangzhou Tianhe

Address: Room 5306, No. 5 Zhujiang West Road, Tianhe District, Guangzhou (510623)

Telephone: 020-38460001

Fax: 020-38067182

(12) Chengdu Branch

Address: Room 1406-1407, 14/F, Unit 1, Building 1, Block B, Zhonghai International Centre, No. 177 Jiaozi Avenue, Chengdu High-tech Zone (610000)

Telephone: 028-65730073

Fax: 028-86725411

(13) Electronic Trading

The company's electronic trading includes online trading and mobile client terminal trading. Investors may process businesses such as Subsequent Subscription or Redemption of the Fund through the company's online trading system or mobile client terminal. Please refer to the company's website for the specific process of the business and business rules. The website of the company: www.ChinaAMC.com.

2. OTC Sales Agency

For the names, locations and other information of OTC Sales Agency of the Fund, please refer to the relevant descriptions in “(I) Sales Institutions” under Section “V. Relevant Service Agencies” of the Prospectus.

3. On-Exchange Sales Agency

On-exchange Subsequent Subscription and Redemption can be processed through the securities companies qualified for handling the Sales Business of the Fund through the “Shanghai Stock Exchange Open-end Fund Sales System”.

Investors shall make Subsequent Subscription for and Redemption of the Fund at the place of business of the Sales Institution dealing with the Subsequent Subscription and Redemption of the Fund or according to other methods provided by the Sales Institution.

The Fund Manager may change or add or reduce the Sales Agencies which handle Subscription and Redemption according to the situation and shall announce the same on the website of the Fund Manager. If the Fund Manager or the Sales Agency designated by it allows transactions to be processed through telephone, fax or the Internet, Investors may make Subsequent Subscription and Redemption using the above methods, with the specific methods to be announced separately by the Fund Manager.

(III) Business Day and Trading Hours for Subsequent Subscription and Redemption

1. Business Day and Trading Hours

The Business Day for the Investors to make Subsequent Subscription for and Redemption of the units is the normal trading day of both Shanghai Stock Exchange and Shenzhen Stock Exchange; the Trading Hours refer to the normal trading hours of both Shanghai Stock Exchange and Shenzhen Stock Exchange, unless the Fund Manager announces to suspend the Subsequent Subscription and/or Redemption in accordance with the relevant Laws and Regulations, the requirements of the CSRC or the requirements of the Fund Contract. Specifically, in regard to the Class H Units, the Fund’s Business Day is the common trading day (“Common Trading Day”) of Shanghai Stock Exchange, Shenzhen Stock Exchange and Hong Kong Stock Exchange, unless the Fund Manager suspends the businesses such as Subsequent Subscription or Redemption.

If, after the Fund Contract takes effect, there are any new securities exchanges established or existing exchanges change their trading hours, or other special situations, the Fund Manager shall

adjust the Business Day and Trading Hours accordingly according to the situations; however, it shall make an announcement on the Designated Medium according to the relevant provisions of the *Measures on Information Disclosure* prior to the implementation day.

2. Commencement Date and Business Hours for Subsequent Subscription and Redemption

The Fund has been available for daily Subsequent Subscription and Redemption as from July 16, 2013.

The Fund Manager shall not handle the Subsequent Subscription, Redemption or switching of the units on the date or at the time other than that stipulated in the Fund Contract. When Investors apply for Subsequent Subscription, Redemption or switching on the date or at the time other than that stipulated in the Fund Contract, and the Registration and Clearing Institution confirms receipt thereof, the prices for Subsequent Subscription and Redemption of units shall be the prices on the next Business Day for Subsequent Subscription and Redemption of units.

(IV) Principles of Subsequent Subscription and Redemption

1. Principle of “forward pricing”, which means that the prices for Subsequent Subscription and Redemption will be calculated on the basis of the Net Asset Value per Unit calculated after the close of market on the day the application is accepted.

2. Principle of “Subsequent Subscription by amount and Redemption by unit”, which means that the applications for Subsequent Subscription are based on the amount that is invested, while the applications for Redemption are made by unit.

3. When handling the on-exchange Subsequent Subscription and Redemption business of the Fund through the Shanghai Stock Exchange open-end fund sales system, Investors shall abide by relevant business rules of Shanghai Stock Exchange.

4. Any applications for Subsequent Subscription and Redemption of the day may be cancelled within the time specified by the Fund Manager.

The Fund Manager may adjust the above principles according to the actual situation of the Fund’s operation pursuant to the law. The Fund Manager shall, prior to the implementation of new rules, make an announcement on the Designated Medium according to the relevant provisions of the *Measures on Information Disclosure*.

(V) Limitation on Subsequent Subscription Amount and Redemption Unit

1. When Investors apply for on-exchange Subsequent Subscription, the Subsequent

Subscription amount per application shall not be less than 1,000.00 Yuan (including the Subsequent Subscription fee), and any amount in excess of 1,000.00 Yuan shall be in multiples of 100.00 Yuan, with the upper limit of 99,999,900.00 Yuan. When Investors apply for OTC Subsequent Subscription through the Direct Sales Institutions or ChinaAMC Fortune, the Subsequent Subscription amount per application shall not be less than 1.00 Yuan (including the Subsequent Subscription fee); when Investors apply for OTC Subsequent Subscription through other Sales Agencies, the Subsequent Minimum Subscription amount is subject to the provisions of each Sales Agency. Investors may submit multiple Subsequent Subscription applications and there is no upper limit for the accumulated Subsequent Subscription amount. The specific procedures shall be subject to the relevant requirements of each Sales Institution.

2. When Investors apply for on-exchange Redemption, the Redemption amount per application shall be in absolute quantity, with the upper limit of 99,999,999.00 units. There is no limitation on the Redemption of units by an Investor for OTC Redemption. The specific procedures shall be subject to the relevant requirements of each Sales Institution.

3. Where a Subsequent Subscription application may pose a potentially significant adverse impact on the interests of existing Unitholders, the Fund Manager shall set a limit for a single investor's Subsequent Subscription amount or a single day's net Subsequent Subscription ratio for the Fund, reject the substantial Subsequent Subscription amount, suspend Subsequent Subscriptions for the Fund or adopt such other measures, in order to effectively protect the legitimate rights and interests of existing Unitholders. Please refer to the relevant announcements for details.

4. The Fund Manager may, according to market conditions and as permitted by the Laws and Regulations, adjust the above limitations on Subsequent Subscription amount and Redemption units. The Fund Manager shall, prior to the adjustment, make an announcement on the Designated Medium according to the relevant requirements of the *Measures on Information Disclosure* and report to the CSRC for filing.

(VI) Procedure of Subsequent Subscription and Redemption

1. Application Method of Subsequent Subscription and Redemption

The Fund Investors shall, according to the procedure specified by the Sales Institutions, apply for Subsequent Subscription or Redemption during the specified business hours on the Business Days.

When submitting the application for Subsequent Subscription, Investors shall make available sufficient Subsequent Subscription amount in the way as specified by the Sales Institution. Investors must hold sufficient balance of the units when submitting the application for Redemption; otherwise, the Subsequent Subscription and Redemption applications submitted are invalid.

2. Confirmation of Application for Subsequent Subscription and Redemption

The Fund Manager shall regard the day on which the applications for Subsequent Subscription and Redemption are accepted before the end of trading hours as the application date of Subsequent Subscription and Redemption (T Day); under normal circumstances, the Registration and Clearing Institution of the Fund shall confirm such application on T+1 Day. For the valid applications submitted on T Day, the Investors shall, after T+2 Day (including T+2 Day), check the application status at the counter of the sales outlets or according to other methods specified by the Sales Institution.

The Fund Sales Institution's acceptance of the Subsequent Subscription application does not indicate that the application is successful, but only indicates that the application is received by the Sales Institution. The Subsequent Subscription confirmation by the Registration and Clearing Institution or the Fund Manager shall be taken as final. If the Investors' failure to perform their obligations such as this inquiry obligation causes any loss to the relevant interests of them, the Fund Manager, the Fund Custodian and the Sales Institution of the Fund shall not be responsible for the losses or adverse consequences caused therefrom.

3. Payment for Subsequent Subscription and Redemption

The payment for Subsequent Subscription shall be made in full; if the Subsequent Subscription amount is not paid in full within the specified time, the Subsequent Subscription shall be unsuccessful. If the Subsequent Subscription is unsuccessful or invalid, the Subsequent Subscription amount paid by the Investor shall be returned to the Investor by the Fund Manager or the Sales Agency designated by the Fund Manager.

When Investors' application for Redemption is successful, the Fund Manager will pay the Redemption amount within T+7 Day (including T+7 Day). In case of Substantial Redemption, the payment shall be made according to the relevant terms of the Fund Contract.

The Fund Manager can, to the extent permitted by the Laws and Regulations, adjust the time for handling the above business, and shall make an announcement in advance.

(VII) Subsequent Subscription Fee and Redemption Fee

1. The Subsequent Subscription fees of Class A Units of the Fund shall be borne by the subscriber and used to cover various expenses arising from the marketing, sales, registration and clearing etc. When making Subsequent Subscription for the Fund, the Investors shall pay the front-end Subsequent Subscription fees which shall decrease as the Subsequent Subscription amount increase, as specified as follows:

Subsequent Subscription Amount (including Subsequent Subscription Fee)	Rate of Front-end Subsequent Subscription Fee
Less than 500,000 Yuan	1.5%
More than 500,000 Yuan (including 500,000 Yuan) - less than 2 million Yuan	1.2%
More than 2 million Yuan (including 2 million Yuan) - less than 5 million Yuan	0.8%
More than 5 million Yuan (including 5 million Yuan)	1,000.00 Yuan for each application

Subsequent Subscription fees of Class H Units shall not be more than 5% of the Subsequent Subscription amount. The specific Subsequent Subscription fee rate and payment method are determined by the Sales Institutions.

2. The Redemption fees of Class A Units of the Fund shall be borne by the redeeming applicants and charged upon Redemption of the units. If the Units at the time of Redemption have been held less than 7 days, the full amount of the charged Redemption fee shall be credited to the assets of the Fund. For Redemption fee charged on Units held for more than 7 days (inclusive) at the time of Redemption, 25% of the total Redemption amount charged shall be deducted in accordance with the relevant laws and included in the assets of the Fund, and the remaining amount shall cover various fees, such as the registration and clearing fees and sales handling fees. The Redemption fee rates are shown as follows:

The Redemption fee rates of Class A Units are as follows:

Holding Period*	Redemption Fee Rate
Within 7 days	1.5%
7 days (inclusive) - Less than 1 Year	0.5%
More than 1 year	0

Notes: * For the units of the original Xinghua Fund and the units subsequently subscribed during the Centralised Subsequent Subscription Period, the holding period shall start from the date

on which capital verification is completed (i.e. the conversion date of original units); for the units acquired from daily Subsequent Subscription, the holding period shall start from the date when the Registration and Clearing Institution confirms the registration.

Investors of Class H Units shall be charged a fixed Redemption fee of 0.125% of the Redemption amount, regardless of the holding period. All such fees shall be attributed to the assets of the Fund.

3. The Fund Manager may adjust the rate or charging method within the scope specified by the Fund Contract, and shall, no later than the implementation date of new rate or charging method, make an announcement on the Designated Medium according to the relevant provisions of the *Measures on Information Disclosure*.

4. The Fund Manager may develop a Fund promotional plan according to the market conditions to the extent not against the requirements of the Laws and Regulations as well as the agreements in the Fund Contract, to regularly or irregularly conduct Fund promotional activities targeting Investors who process fund transactions in the specific ways (such as online trading and mobile client terminal trading). During the Fund promotional period, the Fund Manager may, according to laws and regulations, make appropriate rate discounts regarding the Subsequent Subscription fee rate and the Redemption fee rate of the Fund.

5. When there is a substantial Subsequent Subscription or Redemption, the Fund Manager may adopt a Swing Pricing Mechanism to ensure the fairness of the valuation of the Fund. The specific principles and operating rules are in compliance with the relevant laws, regulations and provisions of regulatory authorities, as well as the relevant self-regulatory rules.

(VIII) Calculation Methods of Subsequent Subscription Units and Redemption Amounts

1. Calculation of Subsequent Subscription Units

(1) When the proportional rate is applicable to Subsequent Subscription fees, the Subsequent Subscription units shall be calculated as follows:

$$\text{Net Subsequent Subscription amount} = \text{Subsequent Subscription amount} / (1 + \text{Subsequent Subscription fee rate})$$

$$\text{Subsequent Subscription fee} = \text{Subsequent Subscription amount} - \text{Net Subsequent Subscription amount}$$

$$\text{Subsequent Subscription units} = \text{Net Subsequent Subscription amount} / \text{Net Asset Value}$$

per Unit on the Subsequent Subscription day

(2) When the Subsequent Subscription fees are fixed amount, the Subsequent Subscription units shall be calculated as follows:

Subsequent Subscription fee = Fixed amount

Net Subsequent Subscription amount = Subsequent Subscription amount – Subsequent Subscription fee

Subsequent Subscription units = Net Subsequent Subscription amount / Net Asset Value per Unit on the Subsequent Subscription day

For the Investors applying for on-exchange Subsequent Subscription, the calculation result of Subsequent Subscription units shall be truncated to the nearest unit, and the Subsequent Subscription monies corresponding to the part less than 1 unit shall be returned to the Investors. For the Investors applying for the OTC Subsequent Subscription, the calculation result of Subsequent Subscription units shall be rounded to the second decimal place, and any loss or gain caused by such error shall be attributed to the assets of the Fund.

Example 1: Assuming that the Investors apply for OTC Subsequent Subscription and the Net Asset Value per Unit on the Subsequent Subscription Day is 1.200 Yuan, if the amounts of three Subsequent Subscriptions of Class A Units are 1,000 Yuan, 1 million Yuan and 3 million Yuan respectively, the front-end Subsequent Subscription fees incurred and the units obtained in each Subsequent Subscription shall be calculated as follows:

	Subsequent Subscription 1	Subsequent Subscription 2	Subsequent Subscription 3
Subsequent Subscription Amount (Yuan, A)	1,000.00	1,000,000.00	3,000,000.00
Applicable front-end Subsequent Subscription fee rate (B)	1.5%	1.2%	0.8%
Net Subsequent Subscription Amount (C=A/(1+B))	985.22	988,142.29	2,976,190.48
Front-end Subsequent Subscription Fee (D=A-C)	14.78	11,857.71	23,809.52
Subsequent Subscription Units (E=C/1.200)	821.02	823,451.91	2,480,158.73

If the Subsequent Subscription amount is 10 million Yuan, the front-end Subsequent

Subscription fees incurred and the units obtained in the Subsequent Subscription shall be calculated as follows:

	Subsequent Subscription 4
Subsequent Subscription Amount (Yuan, A)	10,000,000.00
Front-end Subsequent Subscription fees (B)	1,000.00
Net Subsequent Subscription Amount (C=A-B)	9,999,000.00
Subsequent Subscription Units (D=C/1.200)	8,332,500.00

2. Calculation of Redemption Amount

The Redemption amount shall be calculated as follows:

Redemption amount = Redemption units × Net Asset Value per Unit on the Redemption Day

Redemption fee = Redemption amount × Redemption fee rate

Net Redemption amount = Redemption amount – Redemption fees

Example 2: Assuming that an Investor redeems 10,000 units of Class A Units with holding period of 25 days, and the Net Asset Value per Unit on that day is 1.250 Yuan, the net Redemption amount obtained by the Investor shall be calculated as follows:

Redemption amount = $10,000.00 \times 1.250 = 12,500.00$ Yuan

Redemption fees = $12,500.00 \times 0.5\% = 62.50$ Yuan

Net Redemption amount = $12,500.00 - 62.50 = 12,437.50$ Yuan

3. The Net Asset Value per Unit on the T Day shall be calculated after the close of market on that day and announced on T+1 Day. The calculation formula is that the Net Asset Value of the Fund on the calculation day is divided by the total number of units outstanding on the calculation day. The calculation result of Net Asset Value per Unit shall be rounded to the third decimal place and the fourth decimal place shall be rounded off. Under special circumstances and subject to the consent of the CSRC, the calculation and publication may be postponed as appropriate.

(IX) Rejection or Suspension of Subsequent Subscription

The Fund Manager may reject or suspend the acceptance of investors' application for Subsequent Subscription in any of the following circumstances:

1. The Fund fails to operate normally due to Force Majeure.
2. The Fund Manager is prevented from calculating the Net Asset Value of the Fund of the day

due to the abnormal close of market within the trading hours of the stock exchanges.

3. There occurs any event which shall cause the suspension of Valuation of Fund Assets according to the Fund Contract. If, on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was invested in assets the value of which could not be referenced to any active market price and the use of valuation techniques would still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend applications for Subscription of the Fund after consultation and confirmation with the Fund Custodian.

4. The Fund Manager believes that the acceptance of one or some Subsequent Subscription applications may affect or prejudice the interests of the existing Fund Unitholders.

5. The Fund Manager is unable to identify appropriate investment products due to market conditions or there are other circumstances under which the Fund performance may be adversely affected and therefore prejudicing the interests of the existing Fund Unitholders.

6. The Fund Manager believes that acceptance of additional Subsequent Subscriptions in the short term may affect or prejudice the interests of the existing Fund Unitholders due to reasons such as allocation of the Fund Income or the forthcoming listing or distribution of entitlement of one or some securities in the investment portfolio of the Fund.

7. The Subsequent Subscription and Redemption of certain Investors are excessively frequent, resulting in the increase of the transaction expenses and realisation costs of the Fund, or making it impossible for the Fund Manager to implement the investment strategies smoothly; consequently, acceptance of any additional Subsequent Subscriptions from them may prejudice the interests of other Fund Unitholders.

8. Hong Kong Investors' Subsequent Subscription applications may be suspended when the percentage of sales of the Fund in Hong Kong to the total assets of the Fund is higher than 50%.

9. When a Subsequent Subscription application or certain Subsequent Subscription applications may result in the Units held by a single investor reaching or exceeding 50% of the Fund's Net Asset Value, or a disguised avoidance of 50% concentration.

10. Other circumstances specified by the relevant Laws and Regulations or as defined by the CSRC.

When the Fund Manager decides to reject or suspend the acceptance of certain Investors' application for Subsequent Subscription, the Subsequent Subscription monies will be returned to

the Investors' accounts. When the Fund Manager decides to suspend the acceptance of the applications for Subsequent Subscription in whole or in part, an announcement on suspension of Subsequent Subscription shall be published on the Designated Medium according to the relevant provisions. Once the relevant circumstances causing the suspension of Subsequent Subscription are removed, the Fund Manager shall resume the Subsequent Subscription timely.

(X) Suspension of Redemption or Deferral of Redemption Payments

The Fund Manager may suspend the acceptance of Investors' applications for Redemption or defer payment of the Redemption monies in any of the following circumstances:

1. The Fund fails to pay the Redemption monies due to Force Majeure.
2. The Fund Manager is prevented from calculating the Net Asset Value of the Fund of the day due to the abnormal close of market within the trading hours of the stock exchanges.
3. There occur Substantial Redemptions for two or more consecutive Business Days.
4. There occurs any event which shall cause the suspension of Valuation of Fund Assets according to the Fund Contract. If, on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was invested in assets the value of which could not be referenced to an active market price and the use of valuation techniques would still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend the Redemption application of the Fund or defer the payment of Redemption proceeds after consultation and confirmation with the Fund Custodian.
5. Other circumstances specified by the relevant Laws and Regulations or as defined by the CSRC.

In the case of any of the above circumstances, the Fund Manager shall report to the CSRC for filing on the same day. For the Redemption applications that have been accepted, the Fund Manager shall make full payment; if full payment cannot be made for the time being, the Fund Manager shall make pro rata payments to the redeeming applicants according to the ratio between the amount of each accepted Redemption application and the total amount of the accepted Redemption applications. The payment of outstanding portion may be deferred, and the Redemption amount shall be calculated based on the Net Asset Value per Unit on the subsequent Business Day. In the case there are Substantial Redemptions for two or more consecutive Business Days, the deferred payment period shall not exceed 20 Working Days and shall be announced on the Designated

Medium. Investors may at the time of application for Redemption choose to withdraw the unaccepted portion of the Redemption application on the same day. Once the relevant circumstances causing the suspension of Redemption are removed, the Fund Manager shall resume the Redemption activity timely and shall make an announcement.

(XI) Situation and Treatment of Substantial Redemption

1. Determination of Substantial Redemption

A Substantial Redemption occurs when the net applications for Redemption of the units of the Fund (i.e. the balance of the sum of total applications for Redemption of units and total applications for switching out from the Fund upon Fund switching after deducting the sum of total applications for Subsequent Subscription of units and the total applications for switching into the Fund upon Fund switching) received on a single Business Day of the Fund exceeds 10% of the total units on the preceding Business Day.

2. Treatment of Substantial Redemption

In the case of Substantial Redemption, the Fund Manager may decide to accept the Redemption applications in whole or to defer the Redemption applications in part based on the status of the Fund's assets portfolio at that time.

(1) Acceptance of Redemption in whole: If the Fund Manager is of the view that it is able to pay for all the Redemption applications from the Investors, requests for Redemption shall be processed according to the regular procedure.

(2) Deferral of Redemption in part: When the Fund Manager is of the view that there are difficulties with payment for all the Redemption applications from the Investors, or that the asset realisation for the payment for the Redemption applications from the Investors may cause drastic fluctuations in the Net Asset Value of the Fund, the Fund Manager may defer the remaining Redemption applications, provided that the total number of accepted applications on that day is not less than 10% of the total units of the preceding Business Day. Acceptance of Redemption of units shall be determined based on the ratio of amount of Redemption applications of a single account to the total amount of Redemption applications on that day. Regarding the unredeemed units, Investors may choose to defer or cancel the Redemption when submitting the Redemption application. If the Investor chooses to defer Redemption, the unredeemed portion shall be automatically carried forward to the next Business Day for Redemption until all units have been redeemed. If the Investor

chooses to withdraw Redemption, the Redemption applications for the unredeemed portion on that day will be cancelled. The deferred Redemption applications will be processed together with the Redemption applications on the next Business Day; it shall not be entitled to any priority for Redemption, and Redemption amount shall be calculated based on the Net Asset Value per Unit on that following Business Day, until all units have been redeemed. If the Investor fails to specifically indicate a clear choice when submitting a Redemption application, the unredeemed portion of the Investor shall be deferred.

(3) Suspension of Redemption: If the Fund encounters Substantial Redemptions for two or more consecutive Business Days, the Fund Manager may suspend the acceptance of Redemption applications if it considers necessary. Payment of the Redemption monies for those accepted Redemption applications may be deferred, but the deferral period shall not exceed 20 Working Days, and an announcement shall be made on the Designated Medium.

(4) If Substantial Redemption occurs in the Fund, and in the case of Substantial Redemption applications from a single Unitholder exceeding 20% of the total Fund Units, if the Fund Manager is of the view that it is difficult to pay all the investors' Redemption amount or that the realisation of assets for the payment of all the investors' Redemption amount may cause relatively significant fluctuations in the Net Asset Value of the Fund, the Fund Manager may defer the Redemption applications in two situations:

① If the Fund Manager is of the view that it is capable of paying all Redemption applications of other investors, for the purpose of protecting the interests of other redemption investors, the Redemption applications for other investors shall be handled in accordance with normal procedures. For Substantial Redemption applications from a single investor exceeding 20% of the total Fund Units, the Fund Manager shall, within the scope of the remaining payment capacity, determine the Redemption units to be accepted on the same day on a pro rata basis, and automatically defer the unconfirmed redemption part. The deferred Redemption applications shall be handled together with the Redemption applications on the next Business Day. The Redemption amount shall be calculated on the basis of the net value of the Fund Unit on the next Business Day with no priority for Redemption, and so on, until all units have been redeemed. If the investor chooses to withdraw the Redemption when submitting the Redemption application, the partial Redemption application that was not accepted on the same day shall be cancelled.

② If the Fund Manager is of the view that there are difficulties with payment for only the Redemption applications of other investors, then all the investors' Redemption applications (including the Substantial Redemption applications from a single investor exceeding 20% of the total Fund Units and the Redemption applications of other investors) shall be handled in accordance with the above-mentioned "(2) Deferral of Redemption in part".

3. Announcement on Substantial Redemption

In case of the above-mentioned Substantial Redemption and deferral of Redemption, the Fund Manager shall, within 3 trading days, give a notice to the Fund Unitholders stating the relevant treatment by post, fax or such other ways as specified in the Prospectus, and make an announcement on the Designated Medium at the same time.

(XII) Announcement on Suspension of Subsequent Subscription or Redemption and Announcement on Re-opening of Subsequent Subscription or Redemption

1. In case of suspension of Subsequent Subscription or Redemption as mentioned above, the Fund Manager shall make an announcement on the suspension on the Designated Medium within the prescribed period.

2. Once the above circumstances causing the suspension of the Subsequent Subscription or Redemption are removed, the Fund Manager shall announce the Net Asset Value per Unit of the latest Business Day on the re-opening day.

3. The Fund Manager may, according to the time of Subsequent Subscription or Redemption suspension and the relevant regulations of *Measures on Information Disclosure*, make an announcement on re-opening of Subsequent Subscription or Redemption on the Designated Medium no later than the re-opening day. The Fund Manager may also, according to the actual situation, specify the time to re-open the Subsequent Subscription or Redemption in the suspension announcement and no announcement on re-opening shall be made separately.

(XIII) Fund Switching

The Fund Manager may, according to the relevant Laws and Regulations and the provisions of the Fund Contract, decide to launch the switching business between the Fund and other funds under the management of the Fund Manager. Certain switching fees may be charged upon Fund switching. The Fund Manager shall formulate and publish the relevant rules according to the relevant Laws and Regulations and the provisions of the Fund Contract with a notice given to the Fund Custodian

and the relevant institutions in advance.

The Fund will not accept switching of Class H Units before the Fund Manager otherwise announces.

(XIV) Other Businesses such as Agency Transfer, Non-trading Transfer of the Fund

For the units registered in the Shanghai Securities Accounts, the Investors may transfer the designated transactions among the members' business departments within Shanghai Stock Exchange; Investors may also conduct cross-system Agency Transfer between the Shanghai Stock Exchange's on-exchange system and OTC system; the cross-system Agency Transfer shall only be conducted between the Shanghai Securities Accounts and the Shanghai open-end fund accounts registered based on corresponding Shanghai Securities Accounts.

The Registration and Clearing Institution may, according to its business rules, accept the Agency Transfer, non-trading transfer, freezing and unfreezing, pledging and other businesses and charge certain service fees.

(XV) Listing and Trading of the Fund

Subject to the conditions in the future, the Fund Manager may arrange listing of the Fund according to the listing and trading rules of relevant stock exchanges. The Fund Manager shall announce the specific listing and trading arrangement in advance and report to the Fund Custodian and relevant institutions.

X. Investments of the Fund

(I) Investment Objectives

To achieve long-term and sustainable capital growth through exploring the opportunities from China's economic development by closely keeping track of the economic trend, so as to better share the results of China's fast economic growth.

(II) Investment Scope

The investment shall only be limited to the financial instruments with good liquidity, including the stocks (including ChiNext and small and medium enterprise stocks, and depositary receipts), bonds (including small and medium enterprise private placement bonds), money market instruments, warrants, asset-backed securities and stock index futures issued within China according to the Laws and Regulations and other financial instruments permitted by the CSRC.

For any investment products (such as treasury bonds futures and other financial derivatives)

that are permitted for fund investment by the Laws and Regulations or the regulatory authorities, the Fund Manager may, having performed due processes, include such products into the investment scope of the Fund.

The Fund's investment in equities ranges from 40% to 95% of the assets of the Fund; investment in asset-backed securities ranges from 0 – 20% of the Net Asset Value of the Fund; investment in warrants ranges from 0 – 3% of the Net Asset Value of the Fund.

(III) Investment Strategies

1. Asset Allocation Strategy

Based on the comprehensive analysis on the macroeconomic conditions, policy situations and stock market trend, the Fund will proactively identify any market opportunities to actively determine its asset allocation, in order to reasonably determine the proportion of the Fund invested among various assets, such as stocks and bonds. Dynamic adjustment will also be made in a timely manner in response to the relative changes in the characteristics of risks and returns of various assets.

2. Stock Investment Strategy

The Fund will focus on equities with potential of sustainable growth. In selecting specific stocks, a method combining qualitative analysis and quantitative analysis will be adopted so as to capture the investment opportunities from difference in market price and intrinsic value of the stocks.

(1) Qualitative Analysis

a. Position in Industry: To mainly analyse the competitive position of the enterprise in the industry. Porter's "Five Forces Model" is used to study five competition driving forces including threat of new entrants, bargaining power of suppliers, bargaining power of customers, threat of substitute products and competitive rivalry within the industry so as to find out whether there is room for growth for the enterprise in the industry, the enterprise has certain competitive power and any potential for further development in the industry.

b. Operating Capacity: It is used to mainly analyse the innovation capacity and core competitiveness of the enterprise, such as whether the enterprise is innovative and strong at Research and Development, whether the enterprise possesses any unique advantages in terms of resources, technology, brand, efficiency, market, etc. which cannot be replicated by the competitors in a relatively long term.

c. Development Strategy: It is used to mainly analyse the operating strategy and strategic

planning of the enterprise, such as the steadiness of the operation of the enterprise, whether the enterprise has a specific and reasonable strategic development plan and a clear and effective business strategy, and the strategy execution capability of the enterprise.

d. Corporate Governance: It is used to mainly analyse the governance structure and management capacity of the enterprise, such as whether the corporate governance structure is normative, whether the management team is stable, experienced and enterprising, whether the internal control system is well developed, whether the enterprise has good corporate culture, etc.

(2) Quantitative Analysis

The multi-factor analysis model is mainly adopted for quantitative analysis. The details are specified as follows:

a. Valuation Factor: Is the corporate stock valued reasonably? The main indicators include the PE ratio, PB ratio, etc.

b. Growth Factor: Does the enterprise grow healthily? The main indicators include the growth rate of operating profit, etc.

c. Profit Factor: Does the enterprise have strong profitability? The main indicators include the ROE and so on.

d. Market Factor: The market price trend and transaction of the corporate stock. The main indicators include the turnover rate, etc.

(3) Timely Adjustment

Select the stocks with advantages based on the qualitative analysis and quantitative analysis, and then make appropriate adjustments according to the analysis on risk characteristics of the portfolio, changes in asset allocation, etc.

For depository receipt investments, the Fund will select depository receipts with comparative advantages through a combination of qualitative and quantitative analysis based on in-depth research.

3. Bond Investment Strategies

Active management strategies such as duration adjustment strategy, yield curve placement strategy, bond category placement strategy and spread rotation strategy are utilised based on the expected market interest rate, and rigorous research is conducted to identify the undervalued bonds and market investment opportunities so as to build a bond portfolio with stable income and good

liquidity.

4. Investment Strategies of Private Placement Bond of Small and Medium-sized Enterprises

To the extent that risks are strictly controlled, classes of bonds and individual bonds with relative advantages over other investment products will be selected after comprehensively considering characteristics such as the safety, profitability and liquidity of the private placement bonds of small and medium-sized enterprises through rigorous research. Meanwhile, investment is made with diversified terms and categories to reduce the credit risk, interest rate risk and liquidity risk of the Fund's investment in the private placement bonds of small and medium-sized enterprises.

5. Warrant Investment Strategies

The Fund will actively invest in warrants under strict risk control. Based on the value analysis, the warrant investment of the Fund will be made by adopting the quantitative model to analyse its reasonable pricing to capture the short-term fluctuation in the market and respond actively so as to realise steady and excess returns with controllable risks.

6. Investment Strategies of Stock Index Futures

The Fund will prudently and moderately invest in stock index futures provided that risks are under control. Based on the research on the trend of spot market and futures market, the actual situation of stock portfolio of the Fund and the analysis on the valuation level, basis level, liquidity and other factors of the stock index futures, the appropriate futures contract is selected to build the corresponding position so as to adjust the risk exposure of the portfolio and decrease the systemic risk. Also, the Fund will take the stock index futures as the tool to manage the liquidity of portfolio so as to reduce the risk of excessive impact caused by the illiquidity of the spot market and enhance the efficiency of position building and realisation of the Fund.

In the future, the Fund may, according to the market conditions, adjust and update relevant investment strategies accordingly and make an announcement in the updated Prospectus.

(IV) Investment Procedures

The investment management procedures of the Fund are composed of research, decision making, portfolio building, transaction, evaluation and portfolio adjustment which coordinate with each other in an organic manner. The strict investment management procedures can ensure the correct implementation of investment philosophy and avoid material risks.

1. Research

The stock investment research of the Fund is based on the general research platform of the company and has integrated the external information and the research results of external research resources, such as the securities company. The division of work of the company's researchers is by industry and they are responsible for tracking and studying each industry and the individual stocks within the industry. Based on the financial indicator analysis, field research and value assessment, the researchers will submit an investment recommendation report for the stocks and the industries under research for the reference of the portfolio manager group and the Investment Decision-Making Committee. In addition, the company has specialised macro-economic researchers who are responsible for the analysis of consumption, investment, import/export, employment, interest rate, exchange rate and government policies and other factors to provide support for the decision-making regarding asset allocation. The company also has a Fixed Income Department particularly responsible for the bond investment research.

2. Decision Making on Asset Allocation

The Investment Decision-Making Committee shall be responsible for judging the basic trend of securities market within a period so as to determine the scope of allocation ratio of assets of the Fund among such asset classes as stocks, bonds and so on. The portfolio manager group shall decide the specific asset allocation within the scope of asset allocation ratio specified by the Investment Decision-Making Committee.

3. Portfolio Building

The portfolio manager group shall, according to the investment report submitted by the researchers and his/her own research and judgment, determine the specific investment categories and trading hours; while the decision-making regarding any single major investment shall be approved by the Investment Decision-Making Committee.

4. Execution of Transactions

The Transaction Management Department is responsible for the specific execution of transactions and assumes the responsibility for front-line monitoring.

5. Risk and Performance Evaluation

The Risk Management Department shall, both regularly and irregularly, conduct risk and performance evaluation on the Fund and provide the relevant report. Performance evaluation can determine if the portfolio has met the investment expectations, source of proceeds from portfolio

and whether the investment strategies succeed or not. The portfolio manager group may review its investment strategies based thereon and then adjust the investment portfolios.

6. Portfolio monitoring and adjustment

The portfolio manager group will track changes in economic situation, securities market and the development of listed companies, and base on the cash flow of the Fund's Subsequent Subscription and Redemption and the results of portfolio risk and performance evaluation to monitor and adjust the Fund's portfolio, so that the portfolio is continuously optimised.

The Fund Manager may adjust the above investment management procedure in accordance with changes in the market conditions and actual demand and announce the same in the updated Prospectus.

For the Fund's investment in the stock index futures, the Fund Manager shall establish a Decision-Making Department or a group for the stock index futures transaction and authorise certain administrative officers to review and approve the stock index futures investment and meanwhile develop an investment decision-making process and a risk control system for the stock index futures transaction and report the same to the board of directors for approval.

For the Fund's investment in private placement bonds of the small and medium-sized enterprises, the Fund Manager shall develop a strict investment decision-making process, a risk control system and a contingency plan of credit risk and liquidity risk according to the principle of prudence, and report the same to the board of directors for approval so as to prevent the credit risk, liquidity risk and other risks.

(V) Performance measurement benchmark

The performance measurement benchmark of the Fund is: CSI 300 Index \times 70% + Shanghai Stock Exchange T-Bond Index \times 30%.

If the China Securities Index Co., Ltd. modifies or ceases the compilation and publication of CSI 300 Index or Shanghai Stock Exchange T-Bond Index or replaces them with other indexes or the CSI 300 Index or Shanghai Stock Exchange T-Bond Index is no longer appropriate to serve as the benchmark index because of major changes in the compilation methodology, or there are new indexes in the market which are more representative and suitable for investment, the Fund Manager may, according to the principle to maintain the legitimate rights and interests of the Investors, change the benchmark index of the Fund upon approval of the Fund Custodian.

(VI) Characteristics of Risk and Return

The Fund is a mixed fund with relatively high risk and return and its risks and returns are higher than a bond fund and a money market fund but lower than an equity fund.

(VII) Investment Restrictions

1. Restrictions on Portfolio

The portfolio of the Fund is subject to the following restrictions:

- (1) The market value of the stocks held by the Fund in a listed company shall not exceed 10% of the Net Asset Value of the Fund;
- (2) The market value of all warrants held by the Fund shall not exceed 3% of the Net Asset Value of the Fund;
- (3) Where the Fund and any other funds managed by the Fund Manager hold the securities issued by the same company, the holdings shall not exceed 10% of such securities.
- (4) The holdings of all the funds under the management of the Fund Manager in the same warrant shall not exceed 10% of such warrant.
- (5) The balance of the Fund's capital amount for bond repurchase in the national interbank market shall not exceed 40% of the Net Asset Value of the Fund.
- (6) The Fund's investment in equities ranges from 40% to 95% of the Fund's assets.
- (7) The Fund's investment in various asset-backed securities of the same original beneficiary shall not exceed 10% of the Net Asset Value of the Fund.
- (8) The market value of all the asset-backed securities held by the Fund shall not exceed 20% of the Net Asset Value of the Fund.
- (9) The same (i.e. the same credit rating) asset-backed security held by the Fund shall not exceed 10% of such asset-backed securities.
- (10) The investment in various types of asset-backed securities of the same original beneficiary by all the funds under the management of the Fund Manager shall not exceed 10% of the aggregate size of its asset-backed securities.
- (11) The asset-backed securities invested by the Fund shall have a credit rating of BBB or above. If, during the Fund's holding of the asset-backed securities, the credit rating thereof downgrades and no longer complies with the investment standards, all asset-backed securities shall be sold within 3 months from the publication date of the rating report.

(12) When the Fund properties are involved in the issue and Subsequent Subscription of stock, the amount declared by the Fund shall not exceed the total asset of the Fund and the number of stock declared by the Fund shall not exceed the total number of the stocks to be issued by the relevant company this time.

(13) The total amount of long warrants of the Fund on any trading day shall not exceed 0.5% of the Net Asset Value of the Fund on the preceding trading day.

(14) Where the Fund invests in securities with restricted circulation, the Fund Manager shall, in accordance with the relevant regulations of the CSRC and together with the Fund Custodian, specify the proportion of the Fund invested in the securities with restricted circulation in the Fund Custody Agreement in advance, and make investment according to this proportion. The Fund Manager shall develop a strict investment decision-making process and a risk control system to prevent various risks, such as liquidity risk, legal risk and operating risk etc.

(15) At the end of any trading day, the value of long stock index futures held by the Fund shall not exceed 10% of the Net Asset Value of the Fund.

(16) At the end of any trading day, the sum of the value of long futures contracts and the market value of the marketable securities held by the Fund shall not exceed 95% of the Net Asset Value of the Fund, where the marketable security refers to stocks, bonds (excluding the government bonds with the maturity date within one year), warrants, asset-backed securities, financial assets held under repo agreements (excluding the pledged repurchase), etc.

(17) At the end of any trading day, the value of the short futures contracts held by the Fund shall not exceed 20% of the total market value of stocks held by the Fund.

The Fund Manager shall, according to the contents, format and time limit required by the China Financial Futures Exchange, report the situation of short futures contract traded and held, the trading purpose and the situation of corresponding securities assets to the exchange.

(18) The market value of stocks and the value of long/short stock index futures held by the Fund shall in aggregate (netting calculation) not exceed 95% of the assets of the Fund.

(19) The turnover of stock index futures (excluding closing position) traded by the Fund on any trading day shall not exceed 20% of the Net Asset Value of the Fund on the preceding trading day.

(20) At the end of each trading day, the amount of cash or government bonds with maturity

date within one year, after deducting the trading margin payable for the stock index futures, shall not be less than 5% of the Net Asset Value of the Fund. The term “cash” does not include Deposit Reservation for Balances, Guarantee Deposit and Margin Paid, Subsequent Subscription Fees Receivable, etc.

(21) When the Fund holds any single private placement bond issued by a small and medium-sized enterprise, the market value of this bond shall not exceed 10% of Net Asset Value of the Fund.

(22) All open-ended funds managed by the Fund Manager holding tradable shares issued by a listed company must not hold more than 15% of the tradable shares of such listed company.

(23) All portfolios managed by the Fund Manager holding tradable shares issued by a listed company must not hold more than 30% of the tradable shares of such listed company.

(24) The total market value of the Fund's active investment in Liquidity Restricted Assets must not exceed 15% of the Net Asset Value of the Fund. Where the Fund becomes non-compliant with this restriction due to factors that are out of the Fund Manager's control such as fluctuations in the securities market, suspension of securities of listed companies and changes in fund size, the Fund Manager shall not actively increase the Fund's investment in the Liquidity Restricted Assets.

(25) If the Fund carries out reverse repurchase transactions with private securities asset management products and other entities recognized by the CSRC as transaction counterparties, the quality of the collateral received shall be consistent with the scope of investment agreed in the Fund Contract.

(26) The ratio limit of the Fund's investment in depository receipts shall be implemented in accordance with domestic listed and traded stocks, and shall be calculated in combination with domestic listed and traded stocks.

(27) In the case the Fund invests in any new products permitted to be invested by the Fund according to the Laws and Regulations and the CSRC, the relevant ratio shall be determined according to the relevant provisions of the Fund Contract and the regulatory authorities.

(28) Other ratio limits stipulated by the Laws and Regulations and the Fund Contract.

Before the Fund invests in the stock index futures, the account opening, clearing, valuation, settlement and other matters of the stock index futures shall be separately agreed with the Fund Custodian.

If the relevant Laws and Regulations revise the limit of the portfolio ratio agreed in the Fund

Contract, the revised ratio limit shall apply. If the Laws and Regulations or the regulatory authorities cancel the above-mentioned limits and such cancellation is applicable to the Fund, the investment of the Fund shall not be limited accordingly.

The Fund Manager shall, within 6 months as from the Effective Date of Fund Contract, ensure the portfolio ratio of the Fund complies with the relevant agreement in the Fund Contract. The Fund Custodian shall as from the Effective Date of Fund Contract, commence the supervision and review on the investments of the Fund. If the investment ratio of the Fund fails to meet the investment ratio required above due to the factors not related to the Fund Manager, such as the fluctuation of securities market, the merger of listed companies, the change in fund size, the consideration payment arising from the shareholding structure reform, except for Articles (11), (20), (24) and (25), the Fund Manager shall make adjustment within 10 trading days.

2. Forbidden Conducts

Assets of the Fund shall not be used in the following investments or activities in order to maintain the legitimate rights and interests of the Fund Unitholders:

- (1) To underwrite securities.
- (2) To be provided as loans or guarantee for third parties.
- (3) To be invested with unlimited liabilities.
- (4) To be used to purchase or sell units of other funds, except as otherwise stipulated by the State Council.
- (5) To be contributed as capital of the Fund Manager or the Fund Custodian, or to be used to purchase or sell the stocks or bonds issued by the Fund Manager or the Fund Custodian.
- (6) To be used to purchase or sell securities issued by controlling shareholders of the Fund Manager or the Fund Custodian or by companies with a substantial stake in the Fund Manager or the Fund Custodian or securities underwritten within the underwriting period.
- (7) To be used for insider trading, manipulation of securities trading price, or other securities dealing misconducts.
- (8) To be used for other activities prohibited by the CSRC pursuant to the relevant Laws and Regulations.
- (9) If the Laws and Regulations or the regulatory authorities modify or cancel the above restrictions and such modification or cancellation is applicable to the Fund, the investment of the

Fund shall no longer be subject to the relevant restrictions.

(VIII) Principles and methods for the Fund Manager to exercise the shareholders' rights on behalf of the Fund

1. The Fund Manager shall, according to the relevant regulations of the state, exercise the shareholders' rights independently on behalf of the Fund to protect the interests of the Fund Unitholders.

2. Do not seek for the shareholding in listed companies or engage in the operation and management of the invested companies.

3. To enhance the safety and value of the assets of the Fund.

4. Not to take advantage of the connected transaction to seek any undue benefits for itself, employees, authorised agents or any connected third party.

(IX) Financing and Securities Lending of the Fund

The Fund may engage in financing and securities lending in accordance with the relevant regulations of the state.

(X) Investment Portfolio Report of the Fund

The following is an excerpt from the Fund's 2022 first quarterly report:

"5.1 Fund asset portfolio as at the end of the reporting period

No.	Items	Amount (RMB Yuan)	Percentage of total assets of the Fund (%)
1	Equities Investment	862,469,699.66	90.43
	of which: Stocks	862,469,699.66	90.43
2	Fixed Income Investment	264,029.00	0.03
	of which: Bonds	264,029.00	0.03
	Asset-backed Securities	-	-
3	Precious Metal	-	-
4	Financial Derivatives Investment	-	-
5	Financial Assets held under Repo Agreements	-	-
	of which: Buy-out Repurchase of Financial Assets held under Repo Agreements	-	-
6	Aggregate of Bank Deposits and Deposit Reservation for Balance	90,327,288.13	9.47

7	Other Assets	637,342.15	0.07
8	Total	953,698,358.94	100.00

5.2 Equity portfolio by sectors as at the end of the reporting period

5.2.1 Domestic equity portfolio by sectors as at the end of the reporting period

Code	Categories of Sectors	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
A	Agriculture, Forestry, Animal Husbandry and Fishery	-	-
B	Mining Industry	66,461,574.84	7.08
C	Manufacturing Industry	613,240,020.91	65.30
D	Electricity, Heating Power, Gas and Water Production and Supply	-	-
E	Construction Industry	7,110.12	0.00
F	Wholesale and Retail Industry	28,333,732.49	3.02
G	Transportation, Storage and Postal Industry	16,541.00	0.00
H	Hotel and Catering Industry	-	-
I	Information Transmission, Software and IT Services	58,507,802.43	6.23
J	Financial Industry	-	-
K	Real Estate Industry	95,590,905.00	10.18
L	Leasing and Commercial Services	18,861.96	0.00
M	Scientific Research and Technology Services	255,847.66	0.03
N	Water Conservancy, Environment and Administration of Public Facilities	21,551.15	0.00
O	Neighbourhood Services, Repair and Other Services	-	-
P	Education	-	-
Q	Hygiene and Social Affairs	15,752.10	0.00
R	Culture, Sports and Entertainment	-	-
S	Miscellaneous	-	-
	Total	862,469,699.66	91.83

5.3 Investment breakdowns of top 10 stocks ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

No.	Stock Code	Stock Name	Quantity (shares)	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
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1	603712	712	2,413,320	83,693,937.60	8.91
2	300682	Longshine Technology	2,066,764	57,476,706.84	6.12
3	600581	Bayi Steel	9,417,515	55,092,462.75	5.87
4	600048	Poly Development	2,908,500	51,480,450.00	5.48
5	002135	Southeast Space Frame	3,621,400	43,420,586.00	4.62
6	300395	Feilihua	762,437	42,856,583.77	4.56
7	000630	Tongling Nonferrous	9,505,300	35,359,716.00	3.76
8	300450	Lead Intelligent	599,600	35,040,624.00	3.73
9	300034	Cisri-Gaona Materials & Technology	880,041	31,294,257.96	3.33
10	600893	AECC Aviation Power	666,900	29,943,810.00	3.19

5.4 Bond portfolio by bond types as at the end of the reporting period

No.	Bond Varieties	Fair value (Yuan)	% of the Fund's Net Asset Value
1	National Bond	-	-
2	Central Bank Bills	-	-
3	Financial Bonds	-	-
	Of which: Policy Financial Bonds	-	-
4	Corporate Bonds	-	-
5	Corporate Short-term Financing Bills	-	-
6	Medium-term Notes	-	-
7	Convertible Bonds (Exchangeable Bonds)	264,029.00	0.03

8	Interbank Certificate of Deposit	-	-
9	Others	-	-
10	Total	264,029.00	0.03

5.5 Investment breakdowns of top 5 bonds ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

No.	Bond Code	Bond Name	Quantity (pieces)	Fair value (Yuan)	% of the Fund's Net Asset Value
1	127038	State Micro Convertible Bonds	1,607	264,029.00	0.03
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

5.6 Investment breakdowns of top 10 asset-backed securities ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

The Fund did not hold any asset-backed securities as at the end of the reporting period.

5.7 Investment breakdowns of top 5 precious metal ranked by the fair as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

The Fund did not hold any precious metal as at the end of the reporting period.

5.8 Investment breakdowns of top 5 warrants ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period.

The Fund did not hold any warrants as at the end of the reporting period.

5.9 Description of transactions of stock index futures invested by the Fund as at the end of the reporting period

5.9.1 Holdings and profit and loss of stock index futures invested by the Fund as at the end of the reporting period

The Fund did not have any investment in stock index futures as at the end of the reporting period.

5.9.2 Investment policies regarding stock index futures investment by the Fund

The Fund did not have any investment in stock index futures as at the end of the reporting period.

5.10 Description of transactions of the treasury bond futures invested by the Fund as at the end of the reporting period

5.10.1 Investment policies regarding treasury bond futures for the period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

5.10.2 Holdings and profit and loss of treasury bond futures invested by the Fund as at the end of the reporting period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

5.10.3 Investment evaluation of the treasury bond futures for the period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

5.11 Notes to the Investment Portfolio Report

5.11.1 During the reporting period, the Fund's investment decision-making procedures were in compliance with the requirements of relevant laws and regulations. No issuers of the top ten securities invested by the Fund were found to be investigated by the regulatory authorities or being publicly penalized or punished within one year before the preparation of the report.

5.11.2 Top 10 stocks invested by the Fund were within the stock reserve as stipulated in the Fund Contract.

5.11.3 Composition of other assets

No.	Name	Amount (RMB Yuan)
1	Guarantee Deposit and Margin Paid	285,240.90
2	Securities Clearing Receivable	-
3	Dividends Receivable	-
4	Interest Receivable	-

5	Subsequent Subscription Money Receivable	133,723.25
6	Other Receivables	218,378.00
7	Deferred Expense	-
8	Others	-
9	Total	637,342.15

5.11.4 Convertible bonds in conversion period held as at the end of the reporting period

No.	Bond Code	Bond Name	Fair value (Yuan)	% of the Fund's Net Asset Value
1	127038	State Micro Convertible Bonds	264,029.00	0.03

5.11.5 Descriptions of the stock with restricted circulation among the top 10 stocks as at the end of the reporting period

There was no restricted circulation among the top ten stocks of the Fund at the end of the reporting period.

5.11.6 Other written descriptions in the notes to the Investment Portfolio Report

There may be difference between the sub-items and the total figure due to rounding.

XI. Performance of the Fund

The Fund Manager shall manage the assets of the Fund in accordance with the principles of dedication, honesty, good faith, prudence and efficiency, but does not guarantee any profits or minimum returns on the Fund. The Fund's past performance is not indicative of its future performance. Investment involves risk. Before investing in this Fund, Investors are advised to read the Prospectus carefully.

The following indicators of the performance of the Fund do not include any fees and charges borne by Fund Unitholders when making subscriptions or trading the Fund. The actual return will be lower than the amounts listed below after taking into account these charges and fees.

Period	Net Share Growth rate ①	Standard deviation of Net Share	Return of Performance Measurement Benchmark ③	Standard deviation of return of Performance	①—③	②—④
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		Growth rate②		Measurement Benchmark ④		
From April 12, 2013 to December 31, 2013	22.44%	1.23%	-3.39%	0.96%	25.83%	0.27%
From January 1, 2014 to December 31, 2014	9.51%	1.09%	36.11%	0.85%	-26.60%	0.24%
From January 1, 2015 to December 31, 2015	51.47%	2.83%	7.44%	1.74%	44.03%	1.09%
From January 1, 2016 to December 31, 2016	-6.79%	1.74%	-6.63%	0.98%	-0.16%	0.76%
From January 1, 2017 to December 31, 2017	6.49%	0.86%	15.14%	0.45%	-8.65%	0.41%
From January 1, 2018 to December 31, 2018	-28.30%	1.45%	-16.74%	0.94%	-11.56%	0.51%
From January 1, 2019 to December 31, 2019	33.41%	1.16%	26.16%	0.87%	7.25%	0.29%
From January 1, 2020 to December 31, 2020	71.41%	2.00%	20.29%	1.00%	51.12%	1.00%
From January 1, 2021 to December 31, 2021	26.08%	1.81%	-2.12%	0.82%	28.20%	0.99%
From January 1, 2022 to March 31, 2022	-13.38%	1.41%	-10.03%	1.02%	-3.35%	0.39%
Since the transition of the fund to the present (March 31, 2022)	261.03%	1.68%	68.99%	1.01%	192.04%	0.67%

XII Assets of the Fund

(I) Total Asset Value of the Fund

The Total Asset Value of the Fund includes the total value of all securities, the principal and interest of bank deposits, Subsequent Subscription amount receivable by the Fund and other assets

held by the Fund.

(II) Net Asset Value of the Fund

The Net Asset Value of the Fund is calculated by deducting liabilities from the Total Asset Value of the Fund.

(III) Fund Asset Account

In respect of the assets of the Fund, a bank deposit account shall be opened under the name of the Fund; a settlement reserve account for the settlement funds of securities trading shall be opened under the name of the Fund Custodian; a fund securities account shall be opened under the joint name of the Fund Custodian and the Fund; and an interbank bond custody account shall be opened under the name of the Fund. If the relevant Laws and Regulations or relevant rules of the supervisory authority provide otherwise, they shall prevail.

The bank account opened specifically for the Fund shall be segregated from the respective proprietary asset accounts of the Fund Manager, the Fund Custodian, the Sales Institutions and the Registration and Clearing Institution as well as asset accounts of other funds.

(IV) Safekeeping and Disposal of Assets of the Fund

The assets of the Fund are segregated from the assets owned by the Fund Manager, the Fund Custodian and the Sales Agency, and they shall be under the custody of the Fund Custodian. All the assets and income received by the Fund Manager and the Fund Custodian arising from the management, operation of the assets of the Fund or otherwise shall be part of the assets of the Fund. The Fund Manager and the Fund Custodian may, according to the provisions of the Fund Contract, receive the management fees, custody fees and other fees specified in the Fund Contract. The claims of the assets of the Fund shall not offset the debts of the own assets of the Fund Manager and the Fund Custodian; and the claims and debts of the assets of different funds shall not offset the other. The Fund Manager and the Fund Custodian are legally liable to the extent of their own assets; their creditors may not request the freezing, detaining the assets of the Fund or other rights against the assets of the Fund.

In the event that the Fund Manager or the Fund Custodian is under liquidation proceeding because of dissolution in accordance with the laws, being legally closed or declared bankruptcy in accordance with the laws, the assets of the Fund do not belong to the liquidation assets.

The assets of the Fund shall not be disposed of, unless otherwise provided in the *Funds Law*,

the Fund Contract or other relevant provisions. Debts not borne by the assets of the Fund shall not be enforced against the assets of the Fund.

XIII. Valuation of the Assets of the Fund

(I) Valuation Day

The valuation day of the Fund refers to the regular trading days of the securities exchanges related to the Fund and the non-trading days on which the net value of the Fund shall be disclosed as required by the state's Laws and Regulations.

(II) Valuation Methods

1. Valuation of marketable securities listed on the stock exchange

(1) The marketable securities listed on the stock exchange (including stocks, warrants, etc.) shall be valued based on the market price (closing price) quoted on the stock exchange on its valuation day; if there is no transaction on the valuation day and the economic environment experiences no major changes after the last trading day, they shall be valued based on the market price (closing price) on the latest trading day; if the economic environment experiences a major change after the last trading day, the market prices of the latest transactions shall be adjusted with reference to the prevailing market prices of similar investment products and the factors of major change so as to determine the fair value.

(2) The bonds which are listed on the stock exchange and traded at net prices shall be valued at the closing prices on the valuation day. If there is no transaction on the valuation day and the economic environment experiences no major changes after the last trading day, the bonds shall be valued based on the closing price on the latest trading day. If the economic environment experiences a major change after the last trading day, the market prices of the latest transactions shall be adjusted with reference to the prevailing market prices of similar investment products and the factors of the major change so as to determine the fair value.

(3) The bonds which are listed on the stock exchange and not traded at net prices shall be valued at net prices, which are calculated by deducting the interest receivable from the closing prices of the bonds on the valuation day. If there is no transaction on the valuation day and the economic environment experiences no major changes after the last trading day, the bonds shall be valued at net prices calculated by deducting the interest receivable from the closing prices of the bonds on the

latest trading day. If the economic environment experiences a major change after the last trading day, the market prices of latest transactions shall be adjusted with reference to prevailing market prices of similar investment products and the factors of the major change so as to determine the fair value.

(4) For the marketable securities which are listed on the stock exchange without an active market, the fair value shall be determined using valuation techniques. For the asset-backed securities which are listed on the stock exchange, the fair value shall be determined using valuation techniques. In case a bond's fair value cannot be determined using valuation techniques in a reliable manner, they shall be valued at cost.

2. The unlisted marketable securities shall be handled according to the following different circumstances:

(1) For new shares arising from bonus issue, capitalisation issue, right issue and public offering of additional shares, they shall be valued at the market price (closing price) of the same share listed on the stock exchange on the valuation day, or valued at the market price (closing price) on the latest day if there is no trading on that day.

(2) For the shares, bonds and warrants that are initially publicly offered and not yet listed, the fair value shall be determined using valuation techniques. In case their fair value cannot be determined using valuation techniques in a reliable manner, they shall be valued at cost.

(3) The shares that are initially publicly offered with definite lock-up period shall be valued at the market price (closing price) of the same share listed on the stock exchange after the listing of such shares; for the shares that are not publicly offered with definite lock-up period, their fair value shall be determined in accordance with the relevant provisions of the regulatory authorities or industry associations.

3. For the fixed-income products that are traded on the national inter-bank bond market, such as bonds and asset-backed securities, the fair value shall be determined using valuation methods.

4. Where a bond is traded on two or more markets at the same time, it shall be valued respectively based on the market where the bond locates.

5. In the event that the Fund invests in stock index futures, the valuation shall be generally performed based on the settlement price on the valuation day; if there is no settlement price on the day of valuation and the economic environment experiences no major changes after the last

trading day, the valuation shall be performed based on the settlement price on the latest trading day.

6. The fair value of the private placement bond issued by the small and medium-sized enterprises shall be determined by using valuation techniques; in case their fair value cannot be determined using valuation techniques in a reliable manner, they shall be valued at cost.

7. The valuation calculation of the Fund's investment in depository receipts shall be performed in accordance with the domestic listed and traded stocks.

8. If there is conclusive evidence proving that the valuation based on the above-mentioned methods cannot objectively reflect the fair value, the Fund Manager may, pursuant to the specific circumstances and after consultation with the Fund Custodian, determine the value at a price which best reflects the fair value.

9. When there is a Substantial Subsequent Subscription or Redemption, the Fund Manager may adopt a Swing Pricing Mechanism to ensure the fairness of valuation of the Fund.

10. Where the relevant Laws and Regulations and regulatory authorities have mandatory provisions, such provisions shall prevail. If there are new provisions, valuation shall be performed in accordance with the latest provisions of the state.

If the Fund Manager or the Fund Custodian finds that the valuation of the Fund violates the methods and process of valuation specified in the Fund Contract and the provisions of relevant Laws and Regulations, or the valuation fails to fully maintain the interest of the Fund Unitholders, the Fund Manager or the Fund Custodian shall immediately notify each other and together find out the cause and a solution.

According to the relevant Laws and Regulations, it is the obligations of the Fund Manager to calculate the Net Asset Value of the Fund and to review the accounting of the Fund. The accounting responsibility of the Fund shall be assumed by the Fund Manager, so if the accounting issues related to the Fund, after fully discussed by the relevant parties on the basis of equality, lead to no consensus, the Fund Manager's calculation results of the Fund's net worth information shall be announced to the public.

(III) Object of Valuation

The stocks, warrants, bonds and the principal and interest of the bank deposits, receivables and other investments possessed by the Fund.

(IV) Valuation Procedures

1. The net value of units means the value after the Net Asset Value of the Fund is divided by the number of remaining Units on the valuation day after the close of market on each valuation day. The Net Asset Value per Unit shall be rounded up to the nearest 0.001 Yuan. If the state requires otherwise, such requirements shall be followed.

2. The Fund Manager shall value the assets of the Fund on each valuation day. The Fund Manager shall, after performance of Valuation of assets of the Fund on each valuation day, send the results of the net value of units to the Fund Custodian. The Fund Manager shall make the results public after the Fund Custodian has verified the valuation and the same is correct. Review of valuation at the end of the month, in the middle of the year and at the end of the year are conducted at the same time as that of the verification of the Fund's accounting record.

(V) Treatment of Valuation Errors

The Fund Manager and the Fund Custodian shall take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of Valuation of assets of the Fund. When there is an error at or before the third decimal place of the Net Asset Value per Unit, Net Asset Value per Unit shall be deemed incorrect.

The Parties to the Fund Contract shall deal with the errors according to the following agreements:

1. Type of Error

Where the losses caused to other parties to the Fund Contract arise from the errors as a result of the faults of the Fund Manager, the Fund Custodian, the Registrar, the Sales Agency or the Investors themselves during the operation of the Fund, the liable party shall assume liabilities and compensate for the direct loss suffered by the parties (the "Suffering Party") due to the said error according to the following "Error Handling Principles".

The main types of the above error include but are not limited to: declaration error of information, data transmission error, data calculation error, system failure error, instruction error, etc. If any technology-induced error cannot be predicted, avoided or overcome on the basis of the existing technology in the industry, it shall be regarded as Force Majeure and handled according to the following requirements.

Where Force Majeure results in a loss of or mistaken handling of the transaction information of the Investors or other errors, the party making the mistakes due to Force Majeure shall not assume

any compensation liability to the other parties, but the party which has obtained undue benefits shall be obliged to return such undue benefits.

2. Error Handling Principles

(1) Where an error has arisen but has not caused any loss to the parties yet, the party responsible for the error shall timely coordinate each party to make correction in time, and the expenses incurred from the correction of the error shall be borne by the party responsible for the error. Where any party suffers a loss because the party responsible for the error fails to correct the existing errors in time, the party responsible for the error shall pay for the direct loss. If the party responsible for the error has actively coordinated and the party with obligation to assist has enough time to make a correction but fails to do so, such party shall assume the corresponding compensation liability.

(2) The party responsible for the error shall only be responsible for the direct loss but not the indirect loss and only to the parties directly related to the error but not any third party.

(3) The party which obtains undue benefits due to the error shall be obliged to return such undue benefits in time. However, the party responsible for the error shall remain liable for the error. If the party which obtains undue benefits fails to return all the undue benefits or at all, therefore causing any loss of benefit to other parties (the “Suffering Party”), the party responsible for the error shall pay for the loss of the Suffering Party and be entitled to request the party with undue benefits to return such undue benefits to the extent of the compensation amount paid. If the party with undue benefits has returned such undue benefits to the Suffering Party, the Suffering Party shall pay the party responsible for the error the difference between the sum of the obtained compensation amount and undue benefits and its actual losses.

(4) The error adjustment shall be made in a manner to restore the situation to the greatest extent as if there has been no error.

(5) Where the party responsible for the error refuses to make compensation, the Fund Custodian shall, for the benefits of the Fund, claim against the Fund Manager for the losses of assets of the Fund arising from the faults of the Fund Manager. Where the faults of the Fund Custodian cause losses to the assets of the Fund, the Fund Manager shall claim against the Fund Custodian for the benefits of the Fund. Where any third party other than the Fund Manager and the Fund Custodian causes a loss to the assets of the Fund but refuses to make compensation, the Fund Manager shall be responsible for claiming against the party making the mistakes. The relevant expenses incurred

in the process of making the claim shall be included in the Fund expenses and payable out of the assets of the Fund.

(6) If the party making the mistakes fails to compensate the Suffering Party as stipulated and the Fund Manager, according to the Laws and Regulations, the Fund Contract or other regulations, has assumed the compensation liability to the Suffering Party at its discretion or as per the court decision or arbitration award, the Fund Manager shall have the right to recourse against the party making the mistakes and to request it to compensate or indemnify for the expenses and direct losses incurred therefrom.

(7) Errors shall be handled according to the other principles as specified in the relevant Laws and Regulations.

3. Error Handling Procedure

Any error, once discovered, shall be handled in time by the relevant parties according to the following handling procedures:

(1) To find out the cause of the error, list out all the relevant parties and determine the party responsible for the error according to the cause of the error.

(2) To evaluate the loss caused by the error according to the error handling principle or the method agreed by the parties.

(3) The party responsible for the error shall make corrections and compensate for the loss according to the error handling principle or the method agreed by the parties.

(4) Where the error handling method requires the modification of transaction data in the Registrar, the Registrar shall make corrections accordingly.

4. The principle and method to handle the error of the net value of units are as follows:

(1) When there are mistakes in the calculation of the net value of units, the Fund Manager shall make an immediate correction, report to the Fund Custodian and take reasonable measures to prevent further losses.

(2) If any calculation error amounts to 0.25% of the net value of units, the Fund Manager shall notify the Fund Custodian and report to the CSRC for filing. If any calculation error amounts to 0.5% of the net value of units, the Fund Manager shall make an announcement.

(3) For the loss caused to the Fund or the Fund Unitholders due to the calculation error of net value of units, the Fund Manager shall make compensation first and have the right to recourse

against other parities according to the situation of the error.

(4) In the case of the net value calculation error arisen from different system configuration of the Fund Manager and the Fund Custodian, the calculation result of the Fund Manager shall prevail.

(5) If the Laws and Regulations or regulatory authorities impose other requirements regarding the above circumstances, such requirements shall be complied with.

(VI) Circumstances of Suspending Valuation

1. The trading markets of securities invested by the Fund traded are closed due to public holidays or other reasons.

2. The Fund Manager or the Fund Custodian cannot accurately value the value of the assets of the Fund due to Force Majeure or other circumstances.

3. There is a significant change in the valuation of investment products taking up a considerable proportion of the Fund, and the Fund Manager decides to defer the valuation in order to protect the interests of the Investors; there occurs any circumstance which the Fund Manager considers as an emergency and will make it impossible for the Fund Manager to sell or evaluate the assets of the Fund.

4. If, on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was invested in assets the value of which could not be referenced to any active market price and the use of valuation techniques would still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend the valuation of the Fund after consultation and confirmation with the Fund Custodian.

5. Other circumstances stipulated by the CSRC and in the Fund Contract.

(VII) Confirmation of net value of the Fund

The Fund's net worth information for Fund information disclosure shall be calculated by the Fund Manager and reviewed by the Fund Custodian. The Fund Manager shall, after the end of trading hours of each valuation day, calculate the net value of the Fund on that day and send the result to the Fund Custodian. The Fund Custodian shall review and confirm the net value calculation before sending the same to the Fund Manager, and the Fund Manager shall publish the net value of the Fund.

(VIII) Treatment under Special Circumstances

1. Where the Fund is valued by the Fund Manager or the Fund Custodian in accordance with

paragraph (8) of the valuation methods, any inaccuracy arising shall not be regarded as a calculation error in respect of the Valuation of the Fund Assets.

2. If the Fund Manager and the Fund Custodian have taken necessary, appropriate and reasonable measures to review but failed to discover the calculation error due to Force Majeure, the mistakes in the data transmitted by the stock exchanges and the registration and clearing companies or the changes in the state's accounting policies or the market rules, the Fund Manager and Fund Custodian may be exempted from the liability for such calculation error in the Valuation of the Fund Assets. However, the Fund Manager should actively take necessary measures to eliminate the impact of calculation error.

XIV. Allocation of Fund Income

(I) Composition of the Fund Income

The fund income ("Fund Income") refers to the balance of the sum of the interest income, the investment income, the income arising from the change in fair value and other income after deducting the relevant fees; the realized income of the Fund refers to the balance of Fund Income after deducting the income arising from the change in fair value.

(II) Fund Income Available for Distribution

The Fund Income Available for Distribution refers to the undistributed income of the Fund or the realized income in the undistributed income (whichever is lower) on the benchmark date of income distribution.

(III) Principles of Income Distribution

The following principles shall be followed when the Fund Income is distributed:

1. Each Unit of the Fund shall be entitled to the same rights for distribution;
2. The bank transfer fees or other service charges incurred in the course of income distribution shall be borne by the Investors. If the cash dividends payable to the Investors are below certain amount and not sufficient to pay the bank transfer fees or other service fees, the Registration and Clearing Institution will automatically convert the cash dividends of the Investors into the Units based on the NAV per Unit on the dividends reinvestment date (subject to the notice regarding dividend distribution of the Fund issued at that time).
3. The Fund Income shall be distributed for not more than 12 times a year, and the distribution

ratio of the Fund Income for each time shall not be lower than 20% of the fund income available for distribution on the benchmark date of income distribution.

4. The Fund Income may not be distributed within 3 months from the Effective Date of the Fund Contract.

5. The Fund Income can be distributed in the following two methods: Cash dividends distribution and dividends reinvestment. Investor may choose to get the cash dividends or automatically convert the cash dividends into the Units based on NAV per Unit at the dividends reinvestment date (subject to the notice regarding dividends distribution issued at that time) for reinvestment; if the Investors fail to make a choice, the Fund will distribute the cash dividends by default.

6. The dividend distribution date of the Fund shall not be more than 15 Working Days later than the benchmark date of income distribution (i.e. The deadline for calculating the income available for distribution).

7. After distribution of Fund Income, the NAV per Unit shall be no less than the par value of the Unit; namely, the NAV per Unit on the benchmark date of income distribution of the Fund net of the distribution amount per Unit shall be no less than the par value of the Fund.

8. If the relevant Laws and Regulations or rules of the supervisory authority provide otherwise, they shall prevail.

The Fund Manager and the Registration and Clearing Institution may, according to the Laws and Regulations, adjust the relevant business rules related to the distribution of Fund Income and issue a notice on time.

(IV) Plan of distributing the Fund Income

The plan of distributing the Fund Income shall contain information on the amount of the income available for distribution as of the benchmark date of income distribution of the Fund, the recipient of distribution, distribution time, distribution amount and proportion, and distribution methods etc.

(V) Time and Procedure of Distributing the Fund Income

1. The plan for distributing the Fund Income shall be proposed by the Fund Manager and reviewed by the Fund Custodian and published on the Designated Medium in accordance with the related provisions of the *Measures on Information Disclosure*.

2. After the plan for distributing the Fund Income is published, the Fund Manager shall, according to the provisions of the plan, send to the Fund Custodian a payment order of cash dividends, and the Fund Custodian shall then pay for the dividends timely according to the order of the Fund Manager.

XV. Expenses and Taxes of the Fund

(I) Operating Expenses of the Fund

1. Types of expenses of the Fund

In the course of the Fund's operation, the expenses payable out of the Fund properties include:

- (1) Management fees payable to the Fund Manager.
- (2) Custody fees payable to the Fund Custodian.
- (3) Banking charges payable upon transfer of the Fund properties.
- (4) Except as otherwise required by the CSRC or the Laws and Regulations, information disclosure expenses payable after effectiveness of the Fund Contract.
- (5) Expense of the Fund Unitholders' meeting.
- (6) Accounting fees and legal fees related to the Fund after effectiveness of the Fund Contract.
- (7) The securities transaction fees of the Fund (including but not limited to the handling fee, stamp duty, maintenance fee, transfer fee, transaction fee, brokerage commissions, margin fee and other fees with similar nature).
- (8) Account opening fees and account maintenance fees of the Fund.
- (9) Initial charges and annual fees for listing of the Fund (if any).
- (10) Other expenses payable out of the Fund properties according to the Laws and Regulations and the CSRC.

Subject to the permission by the CSRC, the Fund may accrue the sales and service fees from the Fund properties without convening a Fund Unitholders' meeting; the specific accrual method and standard shall be specified in the Prospectus or the relevant announcement.

2. Rate, accrual standards, accrual methods and payment methods of the Fund expenses

(1) Management fee payable to the Fund Manager

Generally, the Fund management fee shall be accrued at the rate of 1.5% per annum of the Net Asset Value of the Fund on the preceding day. The calculation method is as follows:

$$H = E \times 1.5\% \div \text{number of days in the year}$$

H is the Fund management fee accrued every day

E is the Net Asset Value of the Fund on the preceding day

The Fund management fee is accrued daily and payable monthly. The Fund Custodian shall, according to the financial data verified together with the Fund Manager, automatically make payments via specified payment route within 5 Working Days from the beginning of each month, and there is no need for the Fund Manager to give instruction for capital transfer. In case of statutory holidays or rest days, the payment date shall be postponed accordingly. The Fund Manager shall check after the fees are deducted and transferred automatically, and in case of any incorrect data, contact the Fund Custodian to discuss and solve it timely.

(2) Custody fee payable to the Fund Custodian

Generally, the Fund custody fee shall be accrued at the rate of 0.25% per annum of the Net Asset Value of the Fund on the preceding day. The calculation method is as follows:

$$H = E \times 0.25\% \div \text{number of days in the year}$$

H is the Fund custody fee accrued every day

E is the Net Asset Value of the Fund on the preceding day

The Fund custody fee is accrued daily and payable monthly. The Fund Custodian shall, according to the financial data verified together with the Fund Manager, automatically make payments via specified payment route within 5 Working Days from the beginning of each month, and there is no need for the Fund Manager to give instruction for capital transfer. In case of statutory holidays or rest days, the payment date shall be postponed accordingly. The Fund Manager shall check after the fees are deducted and transferred automatically, and in case of any incorrect data, contact the Fund Custodian to discuss and solve it timely.

(3) Expenses of the Fund other than the management fee and custody fee shall be paid out of pocket, included and apportioned under the expenses of the Fund for the period by the Fund Custodian according to other relevant Laws and Regulations and the corresponding agreement.

4. Items not included in the expenses of the Fund

The expenses or losses of the Fund properties arising from the failure of the Fund Manager and the Fund Custodian to perform or fully perform their obligations and the expenses arising in the course of handling issues not related to the Fund's operations shall not be included in the expenses

of the Fund. Information disclosure expenses, legal fees, accounting fees and other expenses incurred before the Fund Contract comes into effect shall not be paid out of the Fund properties.

5. The Fund Manager and Fund Custodian may adjust the Fund management fee rate and Fund custodian fee rate according to the development of the Fund. The Fund Manager shall, at least 2 days before the date when new rates are implemented, make an announcement on the Designated Medium.

(II) Expenses related to sales of the Fund

For the fee rate levels, calculation formulae, charging methods and usages of Subsequent Subscription fees and Redemption fees of the Fund, please refer to the relevant provisions in “(VII) Subsequent Subscription Fee and Redemption Fee” and “(VIII) Calculation Methods of Subsequent Subscription Units and Redemption Amounts” in “IX. Subsequent Subscription and Redemption of Units” in the Prospectus.

(III) Taxes of the Fund

The Fund and the Fund Unitholders shall perform their obligations to pay tax pursuant to the Laws and Regulations of the State.

XVI. Accounting and Auditing of the Fund

(I) Accounting Policies of the Fund

1. The Fund Manager shall be responsible for the accounting issues of the Fund.
2. The accounting year of the Fund commences on January 1 to December 31.
3. The Fund adopts RMB as its base currency for accounting purpose and Yuan as unit for accounting purpose.
4. The accounting standards of the Fund shall be implemented in accordance with relevant accounting standards of China.
5. The Fund shall keep its separate and independent books and accounting records.
6. The Fund Manager shall keep the complete accounting records and evidence, and conduct the daily accounting calculation and audit and prepare the financial statements of the Fund according to the relevant rules.
7. The Fund Custodian shall regularly check the Fund's accounting and statement preparation with the Fund Manager and provide written confirmation.

(II) Auditing of the Fund

1. The Fund Manager shall engage an accounting firm and its Certified Public Accountants qualified for auditing securities business to audit the financial statements and carry out the related audit work in respect of the Fund on an annual basis. The accounting firm and its Certified Public Accountants are independent of the Fund Manager and the Fund Custodian.

2. The accounting firm shall seek the prior consent of the Fund Manager in advance to replace the Certified Public Accountants for the Fund.

3. If, in the opinion of the Fund Manager (or, as the case may be, the Fund Custodian), it is necessary to change the accounting firm, it shall seek the prior consent of the Fund Custodian (or the Fund Manager) before the change takes effect. In the case of the change of the accounting firm, the Fund Manager shall issue a notice on the Designated Medium according to the relevant provisions of the *Measures on Information Disclosure*.

XVII. Information Disclosure of the Fund

(1) The information disclosure of the Fund shall comply with the *Measures on Information Disclosure*, the Fund Contract and other related regulations.

(2) Information disclosure responsible persons

The information disclosure responsible persons of the Fund include but not limited to the Fund Manager, the Fund Custodian, the Fund Unitholders convening the Fund Unitholders' meeting who are the natural persons, legal persons and non-legal organizations stipulated by laws, administrative regulations and CSRC requirements.

The information disclosure responsible persons of the Fund shall for the purpose of protecting the interests of the Fund Unitholders, disclose the Fund's information according to laws, administrative regulations and CSRC requirements, and ensure the authenticity, accuracy, completeness, timeliness, conciseness and accessibility of the disclosed information.

The information disclosure responsible persons of the Fund shall, within the timeframe required by the CSRC, disclose the Fund's information through the Designated Medium by the CSRC, and ensure the Fund's investors are able to review or copy the publicly disclosed information according to the designated time and method under the Fund Contract.

(3) The information disclosure responsible persons of the Fund undertake the publicly

disclosed fund information cannot possess the following behaviors:

1. False records, misleading statements or major omissions;
2. Forecasting the performance of securities investment;
3. Non-compliance of returns guaranteeing or loss bearing;
4. Defamation of other fund managers, fund custodians or fund sales organizations;
5. Publication of any congratulations, compliments or recommendation of any natural,

legal or non-legal organizations;

6. Other acts prohibited by the CSRC.

(4) The information disclosure of the Fund shall be made in Chinese. If the disclosure is also made in foreign languages at the same time, the information disclosure responsible person shall ensure the consistency of contents in different languages. If there are discrepancies of meanings between different languages, Chinese version shall prevail.

The Fund shall use Arabic numerals to disclose information. Unless specified otherwise, RMB shall be the currency unit.

(5) Publicly disclosed fund information

Publicly disclosed information of the Fund includes:

1. Fund Prospectus, Fund Contract and Fund Custodian Agreement

(1) Fund Contract is a legal document which defines the rights and obligation relationships of the parties to the Fund Contract, makes clear the rules and specific procedures of the Fund Unitholder meeting, and describes the characteristics of the Fund product and material interests of the Fund Investors.

(2) The Fund Prospectus shall disclose all the matters which affect the decisions of the Fund Investors at the maximum degree and describe the arrangement of Subscription, Subsequent Subscription and Redemption, investment, product characteristics, risk factors, information disclosure of the Fund and service to the Fund Unitholders, etc. If there is a material change of the information on the Fund Prospectus, the Fund Manager shall update the Fund Prospectus and publish it to the designated website within 3 working days. If there are changes of other information on the Fund Prospectus, the Manager shall at least once a year update the Fund Prospectus. When the Fund Contract is terminated, the Fund Manager may no longer update the Fund Prospectus.

(3) The Fund Custodian Agreement is a legal document which defines the rights and obligations relationships of the Fund Custodian and the Fund Manager in the activities of custody of fund's assets and operation supervisions of the Fund, etc.

2. Product Key Facts Statement

The Fund Manager publishes Product Key Facts Statement in accordance to the requirements of the *Measures on Information Disclosure*. If there is a material change of the information on the Product Key Facts Statement, the Fund Manager shall update the Product Key Facts Statement within 3 working days and publish it on the designated website and website or business premises of fund sale institutions. If there are changes of other information on the Product Key Facts Statement, the Fund Manager shall update the Product Key Facts Statement at least once a year. When the Fund Contract is terminated, the Fund Manager may no longer update the Product Key Facts Statement.

The requirements about composition, disclosure and update of the Product Key Facts Statement are effective from the day of the CSRC regulations.

3. Concentrated Subscription Period Fund Unit offering Announcement

The Fund Manager composes Concentrated Subscription Period Fund Unit offering announcement for the specific matters of Concentrated Subscription Period Fund Unit offering and publishes it on the designated newspaper and website on the date of the Prospectus.

4. Net asset value of the Fund

The Fund Manager shall disclose the net asset value and accumulative net asset value of the Fund of the Business Day, through the designated website and website or business premises of fund sales institutions, no later than the next day of every Business Day.

The Fund Manager shall disclose the net asset value and accumulative net asset value of the Fund of the last day of a half year and a year, through the designated website and website or business premises of fund sales institutions, no later than the next day of last Business Day of a half year and a year.

5. Fund units Subscription and Redemption price

The Fund Manager shall set out the unit price calculation for Subscription and Redemption and the relevant Subscription and Redemption fee rates in the information disclosure documents such as Fund Contract and Fund Prospectus, and ensure the Fund Investors are able to review and copy the aforementioned information from the website or business premises of fund sales institutions.

6. The regular reports of the Fund include annual report, interim report and quarterly report (including asset portfolio quarterly report) of the Fund.

The Fund Manager shall complete the composition of the Fund's annual report and publish the annual report on the designated website and publish a reminder announcement about the annual report on the designated newspaper within 3 months after the end of every year. The accounting report of the Fund's annual report shall be audited by an accounting firm which possesses equities and futures related qualifications.

The Fund Manager shall complete the composition of the Fund's interim report and publish the interim report on the designated website and publish a reminder announcement about the interim report on the designated newspaper within 2 months after the end of the first half year.

The Fund Manager shall complete the composition of the Fund's quarterly report and publish the quarterly report on the designated website and publish a reminder announcement about the quarterly report on the designated newspaper within 15 working days after the end of the preceding quarter.

If the Fund Contract becomes effective less than 2 months, the Fund Manager may not prepare the quarterly report, interim report or annual report for the period.

The Fund Manager shall disclose the Fund's portfolio asset status and its liquidity risk analysis in the Fund's annual report and interim report.

If a single investor holds Fund Units reaching or exceeding 20% of the total Fund Units during the reporting period, for the purpose of protecting the rights and interests of other investors, the Fund Manager shall at a minimum disclose the category of the investor, the amount and proportion of Fund Units held at the end of the reporting period, the changes in the number of Units held during the reporting period, and the risks specific to the products in the section "Other Important Information Affecting Investors' Decision-making" in the periodic reports of the Fund, except for the special circumstances recognized by the CSRC.

Unless the laws and regulations or CSRC required otherwise, comply with such requirements.

7. Temporary Report

When there is material event of the Fund occurred, the relevant information disclosure responsible persons shall compose temporary report and publish it on the designated newspapers and designated websites within 2 days.

The aforementioned material events refer to the following events which may have material impact to the interests of the Fund Unitholder or the Fund's unit price:

- (1) Convening of the Fund Unitholders' meetings and the matters decided;
- (2) Termination of the Fund Contract, Clearing of the Fund;
- (3) Alteration of the Fund's operation mode and Fund consolidation;
- (4) Replacement of the Fund Manager, the Fund Custodian, Fund Share Registration Agency and the change of accounting firm by the Fund;
- (5) The Fund Manager entrusts the Fund Service Agency to handle the Fund's share registration, accounting, valuation and other matters. The Fund Custodian entrusts the Fund Service Agency to handle the accounting, valuation and review of the Fund on its behalf;
- (6) Change of legal name or domicile of the Fund Manager or the Fund Custodian;
- (7) The Fund Management Company changes the shareholders holding more than 5% of the shares, and changes the actual controller of the company;
- (8) Change of the Fund Manager's senior management personnel, portfolio manager and the replacement of the Head of the Funds Custody Department of the Fund Custodian;
- (9) Change of more than 50% of the Directors of the Fund Manager within the past 12 months, and change of more than 30% of the key personnel of the Fund Manager, or the Special Fund Custody Department of the Fund Custodian within the past 12 months;
- (10) Litigation or arbitration involving fund property, fund management business and fund custody business;
- (11) The Fund Manager or its senior management personnel and portfolio managers are subject to major administrative penalties and criminal penalties for the fund management business related behaviors. The Fund Custodian or its Special Fund Custody Department responsible person is subject to major administrative penalties and criminal penalties for the fund custody business related behaviors;
- (12) The Fund Manager uses the fund property to purchase and sell securities issued or underwritten during the underwriting period by the Fund Manager, the Fund Custodian and its controlling shareholders, the actual controller or the company with which it has a significant interest, or engages in other major connected party transactions, except as otherwise permitted by the CSRC;
- (13) Matters related to Distribution of the Fund Income;

- (14) Alteration of accrual standards, methods and rates of the fees including the management fee, custody fee, subscription fee, and redemption fee;
- (15) Valuation errors in respect of the net asset value per unit which accounts for 0.5% of the net asset value per unit;
- (16) The Fund starts to handle Subscription and Redemption;
- (17) Massive redemption occurred in the Fund and delayed handling;
- (18) Continuous massive redemption occurred in the Fund and suspension of acceptance of Redemption Application or delayed payment of redemption proceed;
- (19) Suspension of acceptance of the Subsequent Subscription and Redemption applications of the Fund or re-acceptance of the applications for Subsequent Subscription and Redemption.
- (20) Occurrence of major events involving the adjustment to the Subscription and Redemption of the Fund or potential impact on Redemption of investors. The Fund Manager uses swing pricing to conduct valuation;
- (21) The Fund Manager adopts a Swing Pricing Mechanism to carry out valuation.
- (22) Fund units conversion and change registration.
- (23) The events which may have material impact on the interests of Fund Unitholders or unit price of the Fund as recognized by the information disclosure responsible persons and other events as prescribed by the CSRC.

8. Announcement of Clarification

During the duration of the Fund's contract, any information that appears in the public medium or circulated in the market may have a misleading effect on the Fund's share price or cause large fluctuations, and may damage the rights of the Fund Unitholders. The relevant information disclosure responsible persons shall immediately and publicly clarify the information upon their knowledge, and notify the CSRC of such situation immediately.

8. Liquidation Report

The Fund's property clearing team shall publish the liquidation report on the designated website and publish the announcement of the liquidation report in the designated newspaper.

9. Fund Unitholders' Meetings Resolutions

Any matters decided by the Fund Unitholders' Meeting shall be reported to the securities regulatory authority under the State Council for the record and announced.

10. Fund Unitholders' Meetings Resolutions

11. Other information required by the CSRC

Disclosure of stock index futures transactions, including investment policies, positions, profit and loss, risk indicators, etc., in quarterly reports, interim reports, annual reports and other periodic reports and Prospectus updates, and fully reveals the impact of stock index futures trading on the overall risk of the fund and whether it meets the established investment policies and investment objectives.

The Fund Manager shall disclose the liquidity risk and credit risk of investing in private placement bonds of Small-to-Medium Enterprises in the prominent position of the Fund Prospectus, indicating the impact of investing in private placement bonds of Small-to-Medium Enterprises on the overall risk of the fund. Within two trading days after the Fund invests in private placement bonds of Small-to-Medium Enterprises, the Fund Manager shall disclose the name, quantity, duration, and rate of return of the private placement bonds of the invested Small-to-Medium Enterprises in the Designated Medium of the CSRC, and disclose the investment in Small-to-Medium Enterprises private placement bonds in quarterly reports, interim reports, annual reports other periodic reports and Prospectus updates.

Where laws, regulations or regulatory authorities have otherwise provided for information disclosure, such provisions shall prevail.

(VI) Information Disclosure Management

The Fund Manager and the Fund Custodian shall establish and improve the information disclosure management system, and designate specialized departments and senior management personnel to manage information disclosure.

The public disclosure of fund information by the Fund's information disclosure responsible person shall comply with the provisions of the CSRC's relevant fund information disclosure content and format guidelines.

The Fund Custodian shall, in accordance with the relevant laws and regulations, the provisions of the CSRC and the provisions of the Fund Contract, review and examine the publicly disclosure of the relevant information of the Fund, such as net asset value of the Fund, net asset value per unit, Subscription and Redemption price of the Fund Unit, regular reports of the Fund, updated Fund Prospectus, Product Key Facts Statement and settlement report of the Fund, etc. and provide written

or electronic confirmation to the Fund Manager.

The Fund Manager and the Fund Custodian shall select a newspaper to disclose information amongst all the designated newspapers. The Fund only needs to select one newspaper.

To strengthen investor protection, enhance the quality of information disclosure service, the Fund Manager shall promptly provide information to investors which may have significant impact to its investment decision, in accordance to the relevant rules and regulations such as *Measures on Information Disclosure* and the requirements of the CSRC, with effective from the date of CSRC regulation.

The professional institutions who provide audit report and legal opinion to the information disclosure responsible person of the Fund, shall compose working drafts and retain the relevant records for at least 10 years after the termination of the Fund Contract.

(VII) Retention and Inspection of Information Disclosure Documents

After the publish of the information which is required by laws to disclose, the Fund Manager and the Fund Custodian shall retain the information in the company's premises in accordance to the relevant laws and regulations for public review and replication.

(VIII) Where laws, regulations or regulatory authorities have otherwise provided for information disclosure, such provisions shall prevail.

XVIII. Risk Factors

(I) Principal Risks of Investing in the Fund

1. Market risk

The fluctuations in the price of the securities market due to various factors subject the assets of the Fund to potential risks. The market risk consists of the stock investment risk and the bond investment risk.

The stock investment risk mainly includes:

(1) Changes in the state's monetary policy, fiscal policy, industrial policy etc. will exert certain influence on the securities market, which result in the fluctuations in the market price.

(2) The cyclical fluctuation of macro-economy will affect the income level of the stock market.

(3) The operation of listed companies is subject to various factors, such as market, technology, competition, management and finance etc. All these factors will result in changes in the profit of the

companies and therefore give rise to the changes in stock price.

The bond investment risk mainly includes:

(1) The change in the average interest rate of the market may cause the change of bond price.

(2) The change in the interest margin between the bonds with different terms and/or of different classes in the bond market may cause the change in price of bonds with the corresponding term and/or of corresponding class.

(3) The bond issuer defaults or refuses to pay the due principal and interests, or the bond price decrease as the bond issuer suffers a decline in its credit quality.

2. Liquidity risk

In the event of illiquidity of the market or individual stocks, the Fund Manager may be unable to adjust the Fund's investment portfolio in a rapid and low cost manner, which may adversely affect the Fund Income.

Considering the special requirements regarding open-end funds, the Fund must keep a certain proportion of its assets in cash to meet the Redemption requests. In terms of cash position management, there may be the risk of cash shortage or decrease in the Fund income due to excessive cash.

When there is any liquidity risk, the Fund Manager may comprehensively use alternative liquidity risk management tools to mitigate or cope with the liquidity risk of the Fund. Investors may face such risks as deferral of handling of Substantial Redemption applications, suspension of acceptance of Redemption applications, deferral of payment of the Redemption amount, charging short-term Redemption fees, suspension of valuation of the Fund, and adoption of swing pricing of the Fund. Investors should understand their liquidity preferences and assess whether they match the liquidity risk of the Fund.

(1) Subsequent Subscription and Redemption Arrangements of the Fund

For details, please refer to "VI. Subsequent Subscription and Redemption of Units" in the Fund Contract and "IX. Subsequent Subscription and Redemption Units" in the Prospectus to learn more about the Subsequent Subscription and Redemption arrangements of the Fund.

(2) Liquidity risk assessment of the proposed investment market, industry and assets

The main investment targets of the Fund are financial instruments with good liquidity, including stocks that are publicly offered in accordance with domestic laws (including ChiNext and

small and medium enterprise stocks, and depositary receipts), bonds (including small and medium enterprise private placement bonds), money market instruments, warrants, asset-backed securities and stock index futures. Under normal circumstances, the asset class that the Fund proposes to invest in has good liquidity. However, the Fund may still have insufficient liquidity in a special market environment. The Fund Manager shall formulate the upper and lower limit plans for the amount of cash holdings based on its historical experience and realistic conditions, and control the cash ratios or convert cash and securities within the limits. Meanwhile, the Fund Manager shall carry out decentralized investment in the targets and rationally allocate assets in combination with the expected liquidity of various underlying assets to prevent liquidity risks.

(3) Liquidity risk management measures under Substantial Redemptions

In case of Subscription Redemptions of the Fund, the Fund Manager may adopt the following liquidity risk management measures:

- ① Deferral of handling of Substantial Redemption applications;
- ② Suspension of acceptance of Redemption applications;
- ③ Deferral of payment of the Redemption amount;
- ④ Swing pricing;
- ⑤ Other measures recognized by CSRC.

(4) Situations, procedures, and potential impact on investors for implementing alternative liquidity risk management tools

After negotiating with the Fund Custodian, the Fund Manager may, on the premise of ensuring fair treatment of investors, comprehensively use various types of liquidity risk management tools to make appropriate adjustments to the Redemption applications in accordance with laws, regulations and the Fund Contract, as an aid to the liquidity risk management of the Fund Manager under specific circumstances, including but not limited to:

- ① Deferral of handling of Substantial Redemption applications

In case of Substantial Redemption of the Fund, the Fund Manager may decide whether to redeem in full amount or defer to redeem in part based on the current asset portfolio of the Fund.

In this case, all or part of the investors' Redemption application may be deferred, while the net value of the Units when the investor completes the Redemption of the Fund may be different from the net value of the Units when the Redemption application is submitted.

② Suspension of acceptance of Redemption applications

For details, please refer to “(IX) Suspension of Redemption or Deferral of Redemption Payments” and “(X) Situation and Treatment of Substantial Redemption” in “VI. Subsequent Subscription and Redemption of the Units” in the Fund Contract, to learn more about the circumstances and procedures for suspension of acceptance of the Redemption application of the Fund.

In this case, part or all of the Redemption applications of the investor may be rejected, while the net value of the Units when the investor completes the Redemption may be different from the net value of the Units when the Redemption application is submitted.

③ Deferral of payment of the Redemption amount

For details, please refer to “(IX) Suspension of Redemption or Deferral of Redemption Payments” and “(X) Situation and Treatment of Substantial Redemption” in “VI. Subsequent Subscription and Redemption of the Units” in the Fund Contract, to learn more about the circumstances and procedures for deferral of payment of Redemption amount of the Fund.

In this case, the time for the investor to receive the Redemption amount may be deferred compared to the normal situation.

④ Charge of short-term Redemption fees

The Fund shall charge a Redemption fee of not less than 1.5% for investors who have a holding period of less than 7 days consecutively, and shall credit the full amount of the above Redemption fees to the assets of the Fund.

⑤ Suspension of valuation of the Fund

For details, please refer to “(VI) Circumstances of Suspending Valuation” in “XIII. Valuation of the Assets of the Fund” in the Fund Contract, to learn more about the circumstances and procedures for the suspension of valuation of the Fund.

In this case, investors have no reference to the net value of the Units, and the Subsequent Subscription and Redemption application of the Fund may be suspended.

⑥ Swing pricing

In case of Substantial Subsequent Subscription or Redemption of the Fund, the Fund Manager may adopt the Swing Pricing Mechanism to ensure the fairness of the valuation of the Fund.

When swing pricing is adopted for the Fund, the net value of the Units when investors acquire

or redeem the Units shall be adjusted according to the market impact cost of the investment portfolio, so that the market impact cost can be allocated to the investors who actually make Subsequent Subscription and Redemption, thereby reducing the negative impact on the interests of the Unitholders to ensure that the legitimate rights and interests of investors are not compromised and are treated fairly.

⑦ Other measures recognized by the CSRC.

3. Depositary receipts investment risk

The Fund may invest in depositary receipts, and the net asset value of the Fund may be affected by the price fluctuations of the offshore underlying securities of the depositary receipts, and the risks related to the offshore underlying securities of the depositary receipts may directly or indirectly become the risks of the Fund.

4. Active management risk

In the actual process of individual stock selection, the Fund Manager's judgment on relevant information, economic situation and stock price trend may be affected by its limited knowledge, technology, experience, etc., so the performance of its selected individual stocks may not be at all times better than that of other stocks.

5. Specific risk of the Fund

The Fund is a mixed fund with a stock investment proportion of more than 40%, so the performance of the net value of the Fund may be affected when the stock market declines.

6. Operational or technical risk

It refers to the risk arisen from any operational errors or violations of operation rules by the related parties in the operation process of each business step due to defective internal control or human factors, such as unauthorised transactions, frauds of accounting department, transaction errors and IT system failures.

During various transactions or back-office operations of open-end funds, any failures or errors of any technology systems may affect regular transactions or the investors' interests. This kind of technical risk may arise from the fund management companies, the Registration and Clearing Institution, the Sales Institution, the stock exchanges, and the securities registration and settlement institutions etc.

According to the business rules related to the front-end risk control of securities trading funds,

Zhongdeng Company and the stock exchange will control the front-end quota of the securities trading funds of the trading participants. Due to execution, adjustment, suspension of the control, or abnormality of the control, it may affect normal trading, or led to the interests of investors being affected.

7. Risk of Policy Change

The interests of the Fund or Investors may be affected due to the change in factors beyond the control of the Fund Manager, such as the modification of the relevant Laws and Regulations and the policies of regulatory authorities. For example, when the regulatory institution modifies the fund valuation policy, the net value of the Fund may fluctuate as a result of the adjustment of fund valuation method; when the modification of relevant Laws and Regulations leads to the change in scope of fund investment, the adjustment of portfolio by the Fund Manager may cause fluctuation in the net value of the Fund.

8. Other risks

Any event of Force Majeure, such as wars, natural disasters, etc., will seriously affect the operation of the securities markets and may lead to the loss of the assets of the Fund. Risks which are beyond direct control of the Fund Manager such as financial market crisis, industry competition, and default of the agencies may cause loss of the interest of the Fund or the Fund Unitholders.

(II) Declarations

1. The Fund is not guaranteed by any level of government, authority or department. Investors invest in the Fund out of their free will, and shall bear the investment risks themselves.

2. Other than the direct sale of the Fund by the Fund Manager, the Fund is also sold through the Sales Agency. However, the Fund is not a deposit or a liability of these Sales Agencies, nor guaranteed or endorsed by any of them. Therefore, the Sales Agencies cannot guarantee its returns or the principal.

The Fund Manager undertakes to manage and utilise the assets of the Fund in good faith and with due diligence; however, there is no guarantee of profits minimum returns of the Fund. The past performance or net value of the Fund is not an indicator of its future performance. The Fund Manager reminds the Investors of the principle of “caveat emptor”, that is, when the investment decision is made, the investment risks caused by the change in operating status and net value of the Fund shall be borne by the Investors.

XIX. Modification and Termination of the Fund Contract and Liquidation of Fund

Properties

(I) Modification of the Fund Contract

1. Where the modification of the Fund Contract has a significant impact on the rights and obligations of the Parties to the Fund Contract, a Fund Unitholders' meeting shall be convened, any modifications of the Fund Contract shall be agreed by the resolution of the Fund Unitholders' meeting.

However, in case of any circumstance specified in item 2 of Section (II) under Article VIII of the Fund Contract, the resolution of the Fund Unitholders' meeting may not be necessary, and the Fund Manager and the Fund Custodian upon agreement on the modifications shall publish the modifications and report to the CSRC for filing:

2. Resolutions of the Fund Unitholders' meeting to modify the Fund Contract shall be reported to the CSRC for approval or filing, and the modifications shall take effect and be implemented as of the date on which the CSRC approves or issues a non-dissenting opinion, and be announced on at least one type of Designated Medium within 2 Working Days from the day the approval or non-dissenting opinion from the CSRC is received.

(II) Termination of Fund Contract

In case of any of the following circumstances, the Fund Contract shall be terminated upon the approval by the CSRC:

1. The Fund Unitholders' meeting resolves to terminate the Fund Contract.
2. The Fund Manager cannot continue to act as the manager of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund management institution assumes its rights and obligations within 6 months.
3. The Fund Custodian cannot continue to act as the custodian of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate custody institution assumes its rights and obligations within 6 months.

4. Other circumstances required by the CSRC.

(III) Liquidation of the Fund Properties

1. Liquidation Group of the Assets of the Fund

(1) When the Fund Contract is terminated, a fund properties liquidation group shall be established to carry out fund liquidation under the supervision of the CSRC.

(2) The fund properties liquidation group shall consist of the Fund Manager, the Fund Custodian, certified public accountants and lawyers qualified for securities business, and persons appointed by the CSRC. The fund properties liquidation group may engage necessary staff.

(3) The fund properties liquidation group shall be responsible for safekeeping, clearing, valuation, realisation and distribution of Fund properties. The fund properties liquidation group can carry out necessary civil activities in accordance with laws.

2. Procedures of fund properties liquidation

In case of termination of the Fund Contract, the Fund properties shall be liquidated in accordance with the Laws and Regulations and the relevant provisions of the Fund Contract. The procedures of fund properties liquidation mainly include:

- (1) Publication of a relevant announcement in case of the termination of the Fund Contract.
- (2) In the event of termination of the Fund Contract, the fund properties liquidation group shall take over the Fund properties.
- (3) Clearing and confirmation of the Fund properties.
- (4) Participation in civil actions related to the Fund properties.
- (5) Valuation and realisation of the Fund properties.
- (6) Preparation of liquidation report.
- (7) Engaging an accounting firm to audit the liquidation report.
- (8) Engaging a law firm to issue legal opinions.
- (9) The results of liquidation of the Fund properties shall be reported to the CSRC.
- (10) An announcement regarding results of liquidation of the Fund properties shall be published.
- (11) Distribution of the remaining Fund properties.

3. Liquidation expenses

Liquidation expenses refer to all reasonable fees incurred by the fund properties liquidation group during the process of the liquidation of the Fund properties, which shall be paid out of the Fund properties by the fund properties liquidation group with priority.

4. The Fund properties shall be used to make payment according to the following order:

- (1) Pay liquidation expenses.
- (2) Pay outstanding taxes.
- (3) Settle Fund debts.
- (4) Make distribution in the proportion of the Fund Unitholders' holdings in the Fund.

The Fund properties, before making payment according to the provisions of the aforesaid items (1) - (3), shall not be distributed to the Fund Unitholders.

5. Announcement on liquidation of the Fund properties

Any material event in the liquidation process shall be announced timely. The liquidation results of the Fund properties audited by an accounting firm together with written legal opinions from a law firm shall be reported by the fund properties liquidation group to the CSRC for filing and be announced.

6. Maintenance of the accounting books and documents of liquidation of the Fund properties

The Fund Custodian shall maintain all the accounting books and documents relating to the liquidation of the Fund properties for more than 15 years.

XX. Summary of the Fund Contract

The below content is extracted from the *Fund Contract of ChinaAMC Xinghua Mixed Securities Investment Fund*:

“VII. Rights and Obligations of Parties to the Fund Contract

(IV) Rights of the Fund Manager

The Fund Manager has the following rights according to the *Funds Law* and other relevant Laws and Regulations:

1. To independently utilise the Fund properties according to relevant Laws and Regulations and provisions of the Fund Contract as from the Effective Date of Fund Contract.
2. To receive the Fund management fees and other incomes required by the Laws and Regulations or approved by the regulatory authorities according to the Fund Contract.
3. To offer the units.
4. To exercise rights arising from investment of Fund properties in securities according to the relevant requirements.
5. To formulate and adjust the business rules related to the businesses such as Subsequent

Subscription, Redemption, switching, income distribution, non-trading transfer, Agency Transfer of the Fund subject to the relevant Laws and Regulations; and to determine and adjust the relevant fee structure and charging methods of the Fund (except for increasing the custody fee rate and management fee rate) within the scope specified by the Laws and Regulations and the Fund Contract.

6. To supervise the Fund Custodian according to the Fund Contract and the relevant provisions. If the Fund Custodian breaches requirements of the Fund Contract or the relevant Laws and Regulations which causes substantial losses to the Fund properties and interests of the other Parties to the Fund Contract, the Fund Manager shall report to the CSRC and take necessary measures timely to protect the interests of the Fund and the related Parties to the Fund Contract.

7. To reject or temporarily suspend acceptance of the applications for Subsequent Subscription and Redemption within the scope specified by the Fund Contract.

8. To carry out securities margin trading pursuant to the law for the interest of the Fund subject to the Laws and Regulations.

9. To select and replace the Registration and Clearing Institution, acquire the register of Fund Unitholders, and conduct necessary supervision on and check the activities of the Registration and Clearing Institution as an agency.

10. To select and replace the Sales Agency and conduct necessary supervision on and check its activities according to the fund sales agency agreement and the relevant Laws and Regulations.

11. To select and replace the law firm, accounting firm, securities broker and other external institutions which provide services to the Fund.

12. To nominate a new fund custodian in the event of replacement of the Fund Custodian.

13. To convene the Fund Unitholders' meeting according to the law.

14. Other rights stipulated by the Laws and Regulations, the CSRC and the Fund Contract.

(V) Obligations of the Fund Manager

The Fund Manager bears the following obligations according to the *Funds Law* and other relevant Laws and Regulations:

1. To offer the Fund according to the law, and to undertake or entrust other agencies authorised by the CSRC to undertake offering, Subsequent Subscription, Redemption and registration of units.

2. To undertake the filing procedure for the Fund;

3. To manage and use the Fund properties in good faith and with due diligence as from the

Effective Date of Fund Contract.

4. To employ adequate personnel with professional qualifications to conduct analysis and make decisions regarding the Fund's investment, and to manage and operate the Fund properties in a professional business manner.

5. To establish sound systems for internal risk control, supervision and auditing, financial management and personnel management, so as to ensure that the Fund properties under management and the properties of the Fund Manager are independent of each other. To separately manage and keep books of various funds under management; to carry out securities investment.

6. Not to seek benefits for itself and any third party or entrust any third party to operate the Fund properties unless otherwise provided by the *Funds Law*, the Fund Contract and other relevant provisions.

7. To be supervised by the Fund Custodian according to the law.

8. To calculate and publish the Fund's Net Asset Value, and determine the Subsequent Subscription and Redemption prices of units.

9. To take appropriate and reasonable measures so that the method for calculating the Subsequent Subscription, Redemption and cancellation prices of the units comply with the provisions of the legal documents, such as the Fund Contract.

10. To accept and handle the applications for Subsequent Subscription and Redemption and pay the Redemption monies in time and in full.

11. To conduct auditing of the Fund and prepare the financial and accounting report of the Fund.

12. To prepare the interim and annual report of the Fund.

13. To perform the obligations of information disclosure and reporting in strict accordance with the *Funds Law*, the Fund Contract and other relevant provisions.

14. To keep business secrets of the Fund and not to disclose any investment plan, investment intentions of the Fund and so on. To keep confidential of and not disclose to others any information of the Fund before the same is made available to the public, unless otherwise specified in the *Funds Law*, the Fund Contract and other relevant requirements.

15. To determine the distribution scheme of Fund Income and to distribute income to the Fund Unitholders on time according to the agreement in the Fund Contract.

16. To convene the Fund Unitholders' meeting in accordance with the *Funds Law*, the Fund

Contract and other relevant provisions or cooperate with the Fund Custodian and the Fund Unitholders to convene the Fund Unitholders' meeting pursuant to the law.

17. To keep the records, books of account, statements and other relevant materials of the business activities regarding management of the Fund properties.

18. To exercise the litigation rights or perform other legal acts in the name of the Fund Manager and in the interest of the Fund Unitholders.

19. To organise and join the fund properties liquidation group and participate in the keeping, clearing, valuation, realisation and distribution of the Fund properties.

20. To assume liability to pay compensation in the case of any loss to the Fund properties or any harm to the legitimate interests of the Fund Unitholders caused by breach of the Fund Contract. Such liability shall not be relieved as a result of its retirement.

21. In the event of any losses of the Fund properties arising from the Fund Custodian's breach of the Fund Contract, the Fund Manager shall claim for compensation against the Fund Custodian in the interest of the Fund Unitholders.

22. To provide the Fund Custodian with the register of Fund Unitholders according to the provisions.

23. To report to the CSRC and give a notice to the Fund Custodian in a timely manner in case of dissolution, revocation by law or being declared bankrupt by law.

24. To execute valid resolutions of Fund Unitholders' meetings.

25. Not to engage in any activity that will prejudice the Fund or the interest of other parties to the Fund.

26. To exercise shareholder's right in the invested companies in the interest of the Fund according to the Laws and Regulations and exercise the right arising from the investment of Fund properties in securities in the interest of the Fund, and not to seek controlling interests in and direct management of listed companies.

27. Other obligations specified by the Laws and Regulations, the CSRC and the Fund Contract.

(VI) Rights of the Fund Custodian

The Fund Custodian has the following rights according to the *Funds Law* and other relevant Laws and Regulations:

1. To receive the Fund custody fees according to the agreement in the Fund Contract and other

incomes specified by the Laws and Regulations or approved by the regulatory authorities.

2. To supervise the investment and operation of the Fund by the Fund Manager.
3. To keep the assets of the Fund as from the Effective Date of Fund Contract in accordance with the law.
4. To nominate a new fund manager in the event of replacement of the Fund Manager.
5. To supervise the Fund Manager according to the Fund Contract and the relevant provisions; in the event that the Fund Manager's violation against the Fund Contract or the relevant Laws and Regulations causes substantial losses to the assets of the Fund and the interests of other parties, the Fund Custodian shall timely report to the CSRC and take necessary measures to protect the interests of the Fund and the related parties.
6. To convene the Fund Unitholders' meeting in accordance with the law.
7. To acquire the register of the Fund Unitholders according to the provisions.
8. Other rights stipulated by the Laws and Regulations, the CSRC and the Fund Contract.

(VII) Obligations of the Fund Custodian

The Fund Custodian bears the following obligations according to the *Funds Law* and other relevant Laws and Regulations:

1. To safely keep the Fund properties.
2. To establish a specialised fund custody department, which operates in business premises which meet the requirements, employs adequate full-time qualified personnel who are familiar with the fund custody business, and is responsible for the custody of Fund properties.
3. To set up separate accounts for the properties of different funds under custody to ensure the integrity and independence of the fund properties.
4. Not to seek benefits for itself and any third party or entrust the custody of Fund properties to any third party unless otherwise provided by the *Funds Law*, the Fund Contract and other relevant provisions.
5. To keep the material contracts signed by the Fund Manager on behalf of the Fund and the relevant certificates.
6. To open a capital account and a securities account for the Fund properties according to the provisions.
7. To keep business secrets of the Fund and not disclose to others any information of the Fund

before the same is made available to the public, unless otherwise required by the *Funds Law*, the Fund Contract and other relevant provisions;

8. To issue opinions on the financial and accounting statement of the Fund and the interim and annual reports of the Fund to state whether the Fund Manager's operation in all major aspects is in strict accordance with the provisions of the Fund Contract; in the event that the Fund Manager fails to act as required by the Fund Contract, it is also necessary to specify whether the proper measures have been taken by the Fund Custodian.

9. To keep the records, books of account, statements and other relevant materials of the business activities regarding custody of the Fund.

10. To duly process the clearing and settlement matters according to the agreement in the Fund Contract and the investment instructions of the Fund Manager.

11. To handle the information disclosures related to the business activities regarding custody of the Fund.

12. To review and verify the Net Asset Value of the Fund and the Subsequent Subscription and Redemption prices of the units calculated by the Fund Manager.

13. To supervise the investment and operation of the Fund Manager according to the provisions.

14. To prepare the relevant books of account and check with the Fund Manager in accordance with the provisions.

15. To pay the Fund Income and the Redemption monies to the Fund Unitholders pursuant to the instructions of the Fund Manager or the relevant provisions.

16. To convene the Fund Unitholders' meeting according to the provisions or cooperate with the Fund Unitholders to convene the Fund Unitholders' meeting by themselves pursuant to the law.

17. To assume liability to pay compensation in the case of any loss to the Fund properties caused by breach of the Fund Contract. Such liability shall not be relieved as a result of its retirement.

18. In the event of any losses of the Fund properties arising from the Fund Manager's breach of the Fund Contract, the Fund Custodian shall claim for compensation against the Fund Manager in the interest of the Fund.

19. To join the fund properties liquidation group and participate in the keeping, clearing, valuation, realisation and distribution of the Fund properties.

20. To report to the CSRC and Banking Regulatory Authority and give a notice to the Fund

Manager in a timely manner in case of dissolution, revocation by law or being declared bankrupt by law.

21. To execute valid resolutions of the Fund Unitholders' meetings.

22. Not to engage in any activity that will prejudice the Fund or the interest of other parties to the Fund.

23. To create and keep the register of Fund Unitholders.

24. Other obligations specified by the Laws and Regulations, the CSRC and the Fund Contract.

(VIII) Rights of the Fund Unitholder

The Fund Unitholder has the following rights according to the *Funds Law* and other related Laws and Regulations:

1. To share the income brought by the Fund properties.
2. To participate in the distribution of the remaining Fund properties after the liquidation.
3. To apply for redeeming the units held by them in accordance with the law.
4. To request to convene the Fund Unitholders' Meeting in accordance with the provisions.
5. To attend or appoint a proxy to attend a Fund Unitholders' Meeting and exercise their voting rights on matters under consideration by the Fund Unitholders' Meeting.
6. To review or copy the publicly disclosed information of the Fund.
7. To supervise the investment and operation of the Fund Manager.
8. To file a lawsuit against the Fund Manager, the Fund Custodian and the sales institutions of the units for their prejudice of their legitimate interests.
9. Other rights stipulated by the relevant Laws and Regulations, the CSRC and the Fund Contract.

Each unit of the same type shall have the same legitimate interests.

(IX) Obligations of the Fund Unitholder

The Fund Unitholder bears the following obligations according to the *Funds Law* and other relevant Laws and Regulations:

1. To comply with the Laws and Regulations, the Fund Contract, the business rules and other relevant provisions.
2. To understand the fund products they invested in and their own risk tolerance, and bear the investment risk by themselves.

3. To pay attention to the information disclosures of the Fund and exercise their rights and perform their obligations in time.

4. To pay the Subsequent Subscription monies of the Fund and the expenses specified by the Laws and Regulations and the Fund Contract.

5. To assume the limited liability for the loss of the Fund or termination of the Fund Contract to the extent of the units held by them.

6. Not to engage in any activity that will prejudice the Fund or the legitimate interests of other Fund Unitholders.

7. To execute valid resolutions of the Fund Unitholders' meetings.

8. To return any undue profits obtained for any reasons in the course of transactions of the Fund from the Fund Manager, the agent of the Fund Manager, the Fund Custodian, the Sales Agency, the Registration and Clearing Institution or other Fund Unitholders.

9. Other obligations specified by the Laws and Regulations, the CSRC and the Fund Contract.

(X) The rights and obligations of each party to the Fund Contract shall be subject to the Fund Contract and not change as a result of the account name of Fund properties.

VIII. Fund Unitholders' Meeting

(I) The Fund Unitholders' meeting is composed of the Fund Unitholders. Each unit held by the Fund Unitholder shall have the same voting right.

(II) Circumstances for Convening a Fund Unitholders' Meeting

1. The Fund Unitholders' Meetings shall be convened in any of the following circumstances or for decision on the following matters, upon proposal by the Fund Manager, the Fund Custodian or the Fund Unitholders holding more than 10% (including 10%, same for below) of units (calculated based upon the units on the day when the Fund Manager receives such proposal, same for below):

(1) Termination of the Fund Contract.

(2) Alteration of the Fund operation mode (unless otherwise provided by the Laws and Regulations, the Fund Contract and the CSRC).

(3) Change of the Fund class.

(4) Change of the investment objective, scope or strategies (unless otherwise provided by the Laws and Regulations, the Fund Contract and the CSRC).

(5) Change of the procedures of the Fund Unitholders' meeting.

(6) Replacement of the Fund Manager or the Fund Custodian.

(7) Increase of the remuneration of the Fund Manager or the Fund Custodian, unless otherwise provided by the Laws and Regulations or the CSRC.

(8) Other matters which have significant impact on the rights and obligations of Parties to the Fund Contract.

(9) Other circumstances as stipulated by the Laws and Regulations, the Fund Contract or the CSRC.

2. In any of the following situations, the Fund Manager and the Fund Custodian may revise the Fund Contract after discussion and it is not required to convene a Fund Unitholders' meeting:

(1) To lower the Fund management fee, the Fund custody fee or other expenses that should be paid out of the assets of the Fund.

(2) To collect additional Fund fees as required by the Laws and Regulations.

(3) To change the Subsequent Subscription fee rate, Redemption fee rate of the Fund or the charging methods within the scope specified by the Laws and Regulations and the Fund Contract.

(4) The Fund launches new businesses or services upon approval by the CSRC.

(5) To increase, decrease or adjust the Fund Unit Class without violating the Laws and Regulations.

(6) To adjust the rules regarding businesses of the Fund such as Subsequent Subscription, Redemption, switching, Agency Transfer, income distribution and non-trading transfer by the Fund Manager, the Registration and Clearing Institution and the Sales Agencies within the scope specified by the Laws and Regulations and with the permission of the CSRC.

(7) To arrange the listing and trading of the Fund when conditions permit in the future.

(8) It becomes necessary to modify the Fund Contract because of changes made in the relevant Laws and Regulations.

(9) The amendments to the Fund Contract do not materially change the rights and obligations of the Parties to the Fund Contract.

(10) The amendments to the Fund Contract do not have any substantial adverse impact on the interests of the Fund Unitholders.

(11) Other circumstances where a Fund Unitholders' meeting is not required in accordance with Laws and Regulations or provisions of the Fund Contract.

(III) Convener and Convening Methods

1. The Fund Manager shall act as the convener of the Fund Unitholders' meeting unless otherwise agreed in the Laws and Regulations or the Fund Contract. If the Fund Manager fails to convene a meeting according to the requirements or cannot convene a Fund Unitholders' meeting, the Fund Custodian shall convene the Fund Unitholders' meeting.

2. The Fund Custodian shall request the Fund Manager in writing to convene a Fund Unitholders' meeting as it considers necessary. The Fund Manager shall decide whether to convene and give a written notice to the Fund Custodian within 10 days after receipt of the written request. If the Fund Manager decides to convene, it shall convene the meeting within 60 days after issuance of the written decision; if the Fund Manager decides not to convene and the Fund Custodian still considers it necessary to convene the meeting, the Fund Custodian shall convene the Fund Unitholders' meeting on its own.

3. If the Fund Unitholders representing more than 10% of units consider it necessary to convene a Fund Unitholders' meeting, they shall submit a written request to the Fund Manager. The Fund Manager shall decide whether to convene and give a written notice to the representative(s) of the requesting Fund Unitholders and the Fund Custodian within 10 days after receipt of the written request. If the Fund Manager decides to convene, it shall convene the meeting within 60 days after issuance of the written decision; if the Fund Manager decides not to convene and the Fund Unitholders representing more than 10% of units still consider it necessary to convene the meeting, they shall submit a written request to the Fund Custodian. The Fund Custodian shall decide whether to convene and give a written notice to the representative(s) of the requesting Fund Unitholders and the Fund Manager within 10 days after receipt of the written request; if the Fund Custodian decides to convene, it shall convene the meeting within 60 days after issuance of the written decision.

4. If the Fund Unitholders representing more than 10% of units request to convene a Fund Unitholders' meeting for the same matter and the Fund Manager and the Fund Custodian do not convene the meeting, the Fund Unitholders representing more than 10% of units shall have the right to convene a Fund Unitholders' meeting on their own provided that they shall report to the CSRC for filing at least 30 days in advance.

5. If the Fund Unitholders convene a Fund Unitholders' meeting on their own according to the law, the Fund Manager and the Fund Custodian shall cooperate and not obstruct or interfere.

(IV) Time, Contents and Methods to Notice the Convening of the Fund Unitholders' Meeting

1. The convener of the Fund Unitholders' meeting (hereinafter referred to as the "Convener") shall determine the time, place and method to hold the meeting and the rights registration date. To convene a Fund Unitholders' meeting, the Convener shall issue a public notice 30 days before the meeting on the Designated Medium. The notice of Fund Unitholders' meeting shall at least specify the following:

- (1) The time and venue of the meeting and way of attendance.
- (2) The major issues to be considered on the meeting.
- (3) Form of meeting.
- (4) The agenda.
- (5) The rights registration date for the Fund Unitholders who are entitled to attend the Fund Unitholders' meeting.
- (6) The contents required to be included in the power of attorney (including but not limited to the capacity, authorisation and validity period of the proxy) to appoint a proxy to exercise the voting rights, as well as the time and place that the power of attorney shall be served.
- (7) The voting method.
- (8) The name and the telephone number of the standing contact person of the meeting.
- (9) The documents and formalities required to be prepared and fulfilled by the attendees.
- (10) Other matters required to be notified by the Convener.

2. If a Fund Unitholders' meeting is convened and votes are cast by means of communications, the Convener shall determine the means of communications and the method of written voting, and specify in the notice of meeting the specific means of communications of the Fund Unitholders' meeting, the appointed notary institution and its contact method and contact person, and the deadline and the method of delivery and receipt of written votes.

3. If the Convener is the Fund Manager, it shall notify the Fund Custodian in writing to scrutinise the written vote-taking at the specified place. If the Convener is the Fund Custodian, it shall notify the Fund Manager in writing to scrutinise the written vote-taking at the specified place. If the Convener is the Fund Unitholders, they shall notify the Fund Manager and the Fund Custodian in writing to scrutinise the written vote-taking at the specified place. The refusal of the Fund Manager or the Fund Custodian to send representative(s) to scrutinise the written vote-taking will

not affect the effectiveness of the counting and the voting.

(V) Methods for Attending the Fund Unitholders' Meeting

1. Meeting methods

(1) The Fund Unitholders' meeting may be convened by personal attendance, means of communications and other methods as permitted by Laws and Regulations and the CSRC.

(2) For meetings convened by personal attendance, the Fund Unitholder or his/her proxy appointed by a power of attorney shall attend the meeting, and the authorised representatives of the Fund Manager and the Fund Custodian shall attend the meeting convened by personal attendance; where the Fund Manager or the Fund Custodian refuses to appoint an authorised representative to attend the meeting, the voting validity will not be affected.

(3) Meeting by means of communications means that votes are casted in written form according to the relevant provisions of the Fund Contract.

(4) When permitted by the relevant Laws and Regulations or the supervisory authorities, and clearly specified in the meeting notice, the Fund Unitholders may also vote through the Internet, telephone or other methods or authorise others to attend the meeting and vote on their behalf through the Internet, telephone or other methods.

(5) The convening method shall be determined by the Convener.

2. Conditions to convene a Fund Unitholders' meeting

(1) Meeting by personal attendance

The meeting by personal attendance may only be convened if all the following conditions are met:

1) According to the statistics on the units held by the attendees as of the rights registration date, the units corresponding to all valid certificates represent 50% or more of the total units on the rights registration date.

For the Fund Unitholders' meeting held on and after June 1, 2013, if the units of the Fund Unitholders attending the Fund Unitholders' meeting are less than the above required proportion, the Convener may, after 3 months but within 6 months of the originally announced time to hold the Fund Unitholders' meeting, re-convene the Fund Unitholders' meeting for the original matters for consideration. A re-convened Fund Unitholders' meeting shall only be convened when the Fund Unitholders or their proxies representing more than one third (including one third) of the units attend

the Fund Unitholders' meeting.

2) The identifications and the certificates of unit holding of the attending Fund Unitholders, the identifications of the proxy, the certificates of unit holding of the principal, and the power of attorney are all well prepared; the relevant documents presented by the attendees comply with the relevant Laws and Regulations, requirements of the Fund Contract and the meeting notice.

(2) Meeting by means of communications

The meeting by means of communications may only be convened if all the following conditions are met:

1) The Convener releases the meeting notice in accordance with the requirements of the Fund Contract and makes announcement as stipulated.

2) The Convener notifies the Fund Custodian and / or the Fund Manager (respectively or collectively called the "Scrutineer") to scrutinise the written vote-taking at a specified place in accordance with the requirements of the Fund Contract.

3) Under the supervision of the Scrutineer and the notary institution, the Convener collects and counts the written votes from the Fund Unitholders in the way as required in the meeting notice; if the Fund Manager or the Fund Custodian has been notified but refuses to scrutinise on site, the voting validity will not be affected.

4) The Fund Unitholders directly giving the valid written opinions and those authorising others to give valid written opinions on their behalf represent 50% or more of the total units on the right registration date.

For the Fund Unitholders' meeting held on and after June 1, 2013, if the units represented by the Fund Unitholders attending the Fund Unitholders' meeting are less than the above required proportion, the Convener may, after 3 months but within 6 months of the originally announced time to hold the Fund Unitholders' meeting, re-convene the Fund Unitholders' meeting for the original matters for consideration. A re-convened Fund Unitholders' meeting shall only be convened when the Fund Unitholders or their proxies representing more than one third (including one third) of the units attend the Fund Unitholders' meeting.

5) Documents such as the certificate of unit holding, the power of attorney presented by the Fund Unitholders directly giving written opinions or the proxies authorised to give written opinions on behalf of others meet all the provisions of the Laws and Regulations, the Fund Contract and the

meeting notice.

(VI) Agenda and Procedure

1. Agenda and proposal right

(1) The agenda refers to the contents involved in the circumstances for convening the Fund Unitholders' meeting as specified in the Fund Contract.

(2) After the meeting notice is sent out by the Convener of Fund Unitholders' meeting, if the original proposals are required to be modified, such modification shall be timely announced before commencement of the Fund Unitholders' meeting.

(3) Voting cannot be made in a Fund Unitholders' meeting for an agenda item that was not announced in advance.

2. Discussion Procedure

(1) Meeting by personal attendance

In case of meeting by personal attendance, the director of meeting shall first announce the discussion procedure and points for attention as well as the Scrutineer according to the specified procedure, and then read out the proposals, which shall be discussed and voted on to form the meeting resolutions under the witness by a legally practising lawyer.

The meeting shall be chaired by the authorised representative of the Convener. In the event the Fund Manager is the Convener and its authorised representative cannot chair the meeting, the authorised representative of the Fund Custodian shall chair the meeting; if the authorised representatives of both the Fund Manager and the Fund Custodian fail to chair the meeting, a representative shall be selected as the chairman of the Fund Unitholders' meeting by a majority of votes cast by the participating Fund Unitholders and proxies representing more than 50% (excluding 50%) of units.

The Convener shall prepare a signature book for the meeting attendees. The signature book shall clearly state the name of attendees (or the name of entity), the identification number, the number of units held or represented with voting right, the name of principal (or the name of entity) and other matters.

(2) Meeting held by means of communications

For a meeting held by means of communications, the Convener shall announce the proposals 30 days in advance. All the valid votes shall be counted by the Convener on the second Working

Day after the announced voting deadline and resolutions will be formed under the supervision of a notary institution and the Scrutineer. If the Scrutineer has been notified but refused to scrutinise on site, the resolutions formed under the supervision of the notary institution shall be deemed valid.

(VII) Conditions to form a Resolution, Voting Methods and Procedures

1. Each unit held by the Fund Unitholders shall have the same voting right.

2. Resolutions of the Fund Unitholders' meetings include general resolutions and special resolutions.

(1) General resolutions

To be effective, a general resolution shall be approved by a majority of votes of more than 50% (excluding 50%) of the voting rights held by the attending Fund Unitholders (or their proxies); except for the matters defined in paragraph (2) below which must be approved by a special resolution, all other matters shall be approved by a general resolution.

(2) Special resolutions

To be effective, a special resolution must be approved by two thirds or more of the voting rights held by the Fund Unitholders (or their proxies) attending the meeting. Matters including replacement of the Fund Manager, replacement of the Fund Custodian, changing of the Fund operation mode and termination of the Fund Contract shall be approved by a special resolution.

3. Resolutions approved by the Fund Unitholders' meeting shall be submitted to the CSRC for approval or filing in accordance with the law and an announcement shall be made.

4. If votes are taken by means of communications, the written votes which apparently comply with the Laws and Regulations and requirements of the meeting notice shall be deemed as valid votes, unless there is sufficient evidence to the contrary. Inexplicit or contradictory votes shall be deemed as abstaining from voting but shall be included in the total number of units represented by the Fund Unitholders giving written opinions.

5. The Fund Unitholders' meeting adopts open ballot voting.

6. Each proposal or each topic in the same proposal on the Fund Unitholders' meeting shall be discussed and voted on separately.

(VIII) Votes Counting

1. Meeting by personal attendance

(1) If the Fund Unitholders' meeting is convened by the Fund Manager or the Fund Custodian,

the director of the meeting shall announce, after the commencement of the meeting, to elect two representatives of the Fund Unitholders among the attending Fund Unitholders and the proxies together with one supervisor authorised by the Convener to act as the scrutineers. If the meeting is convened by the Fund Unitholders, the director of the meeting shall announce, after the commencement of the meeting, to elect two representatives of the Fund Unitholders among the attending Fund Unitholders and the proxies together with one supervisor authorised by the Fund Manager and the Fund Custodian to act as the scrutineers. However, if the authorised representative of the Fund Manager and the Fund Custodian does not attend the meeting, the director of the meeting may select three representatives of the Fund Unitholders among them to act as the scrutineers.

(2) The scrutineers shall count the votes immediately after the Fund Unitholders have cast their votes, and then the director of the meeting shall announce the results of the count.

(3) If the director of the meeting dissents from the submitted voting result, the votes may be recounted. If the director of the meeting does not recount the votes, and the Fund Unitholders or the proxies attending the meeting dissent from the voting result announced by the director of the meeting, they shall have the right to request recounting immediately after the announcement of the voting result, and the director of the meeting shall immediately recount the votes and announce the recounting result. Votes shall only be recounted once.

2. Meeting by means of communications

In case of meeting by means of communications, the votes shall be counted in the following manner: the votes shall be counted by two scrutineers authorised by the Convener under the supervision of an authorised representative of the Scrutineer and a notary institution shall notarise the vote counting process. If the Scrutineer has been notified but refused to supervise on site, the Convener himself may authorise three scrutineers to count the votes, and a notary institution shall notarise the vote counting process.

(IX) Date and Method to Announce the Resolutions of the Fund Unitholders' Meeting after Being Submitted to the CSRC for Approval or Filing

1. The general resolutions and special resolutions passed by the Fund Unitholders' meeting shall, within 5 days as from the date when they are passed, submitted by the Convener to the CSRC for approval or filing. The resolutions of the Fund Unitholders' meeting shall become effective as from the date when the CSRC approves them or issues non-dissenting opinion in accordance with

the law.

2. All Fund Unitholders, the Fund Manager and the Fund Custodian shall be bound by the effective resolutions of the Fund Unitholders' meeting. The Fund Manager, the Fund Custodian and the Fund Unitholders shall execute the valid resolutions of the Fund Unitholders' meeting.

3. The resolutions of the Fund Unitholders' meeting shall be announced on the Designated Medium within 2 days upon receipt of the approval and non-dissenting opinion issued by the CSRC. If votes are cast by means of communications, the full text of notarial certificates, the name of the notary institution and the name of the notary shall be announced at the time of announcement of resolutions of the Fund Unitholders' meeting.

(X) If Laws and Regulations or the supervisory authority provides otherwise for the Fund Unitholders' meeting, such provisions shall prevail.

(XI) The Hong Kong representatives or the Hong Kong sales institutions, in conformity with the Fund Contract, shall provide services for the Class H Fund Unitholders to exercise their rights at the related Fund Unitholders' meetings, including requesting for the Fund Unitholders' meetings on behalf of the Fund Unitholders or convening the Fund Unitholders' meetings on behalf of the Fund Unitholders, attending the Fund Unitholders' meetings on behalf of the Fund Unitholders, and exercising the voting rights at the Fund Unitholders' meetings on behalf of the Fund Unitholders.

XIX. Modification and Termination of the Fund Contract and Liquidation of Fund Properties

(II) Termination of Fund Contract

Under any of the following circumstances, the Fund Contract shall be terminated upon approval by the CSRC:

1. The Fund Unitholders' meeting determines to terminate the Fund Contract.
2. The Fund Manager cannot continue to act as the manager of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund management institution assumes its original rights and obligations within 6 months.
3. The Fund Custodian cannot continue to act as the custodian of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate custody institution assumes its original rights and obligations within 6 months.
4. Other circumstances required by the CSRC.

(III) Liquidation of the Fund Properties

1. Liquidation Group of the Fund Properties

(1) When the Fund Contract is terminated, a fund properties liquidation group shall be established to carry out fund liquidation under the supervision of the CSRC.

(2) The fund properties liquidation group shall consist of the Fund Manager, the Fund Custodian, certified public accountants and lawyers qualified for securities business, and persons appointed by the CSRC. The fund properties liquidation group may engage necessary staff.

(3) The fund properties liquidation group shall be responsible for safekeeping, clearing, valuation, realisation and distribution of Fund properties. The fund properties liquidation group can carry out necessary civil activities in accordance with laws.

2. Procedure of fund properties liquidation

In case of termination of the Fund Contract, the Fund properties shall be liquidated in accordance with the Laws and Regulations and the relevant provisions of the Fund Contract. The procedures of fund properties liquidation mainly include:

(1) Publication of a relevant announcement in case of the termination of the Fund Contract.

(2) In the event of termination of the Fund Contract, the fund properties liquidation group shall take over the Fund properties.

(3) Clearing and confirmation of the Fund properties.

(4) Participation in the civil actions related to the Fund properties.

(5) Valuation and realisation of the Fund properties.

(6) Preparation of liquidation report.

(7) Engaging an accounting firm to audit the liquidation report.

(8) Engaging a law firm to issue legal opinions.

(9) The results of liquidation of the Fund properties shall be reported to the CSRC.

(10) An announcement regarding results of liquidation of the Fund properties shall be published.

(11) Distribution of the remaining Fund properties.

3. Liquidation expenses

Liquidation expenses refer to all reasonable fees incurred by the fund properties liquidation group during the process of the liquidation of the Fund properties, which shall be paid out of the Fund properties by the fund properties liquidation group with priority.

4. The Fund properties shall be used to make payment according to the following order:

- (1) Pay liquidation expenses.
- (2) Pay outstanding taxes.
- (3) Settle Fund debts.
- (4) Make distribution in the proportion of the Fund Unitholders' holdings in the Fund.

The Fund properties, before making payment according to the provisions of the aforesaid items (1) - (3), shall not be distributed to the Fund Unitholders.

5. Announcement on liquidation of the Fund properties

Any material event in the liquidation process shall be announced timely. The liquidation results of the Fund properties audited by an accounting firm together with written legal opinions from a law firm shall be reported by the fund properties liquidation group to the CSRC for filing and be announced.

6. Maintenance of the accounting books and documents of liquidation of the Fund properties

The Fund Custodian shall maintain all the accounting books and documents relating to the liquidation of the Fund properties for more than 15 years.

XXI. Dispute Settlement

The Fund Contract is governed by the law of the People's Republic of China. The law of the People's Republic of China shall be applied and used for the interpretation of the Fund Contract. For the sales and the operations of fund units in Hong Kong, the relevant provisions related to the mutual recognition of China-Hong Kong funds of the China Securities Regulatory Commission and the Hong Kong Securities and Futures Commission shall apply.

In case of any dispute arising from the execution, content, performance and interpretation of the Fund Contract or in relation to the Fund Contract, the Parties to the Fund Contract shall settle the dispute through negotiation and mediation to the largest extent. In the event that the Parties to the Fund Contract are unwilling to settle the dispute through negotiation and mediation or the dispute cannot be settled in this way, either party shall have the right to submit the dispute to the China International Economic and Trade Arbitration Commission for arbitration according to the then effective arbitration rules of the China International Economic and Trade Arbitration Commission. The place of arbitration is Beijing. The arbitration award shall be final and binding on each party, with the arbitration expense borne by the losing party.

During the settlement of disputes, Parties to the Fund Contract shall abide by their respective responsibilities, continue to fulfil their duties as set forth in the Fund Contract faithfully, diligently and responsibly, and maintain the legitimate interests of the Fund Unitholders.

This Fund Contract is governed by the laws of the People's Republic of China.

XXII. Effectiveness of the Fund Contract

The Fund Contract shall be kept in the domicile of the Fund Manager and the Fund Custodian. Investors may refer to the Fund Contract on the websites of the Fund Manager and the Fund Custodian. As for the effectiveness of the Fund Contract, the original hereof shall be taken as final."

After the publish of the information which is required by laws to disclose, the Fund Manager and the Fund Custodian shall retain the information devices in the company's premises in accordance to the relevant laws and regulations for public review and replication.

XXI. Summary of the Fund Custody Agreement

The below content is extracted from the *Custody Agreement of ChinaAMC Xinghua Mixed Securities Investment Fund*:

"I. Parties to the Custody Agreement

(I) Fund Manager

Name: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Legal Representative: Yang Minghui

Time of Incorporation: April 9, 1998

Approval Authority and Approval Document No.: CSRC Zheng Jian Ji Zi [1998] No. 16

Registered Capital: 238 Million Yuan

Form of Organisation: Limited Liability Company

Duration: 100 years

Scope of Business: (1) Funds raising; (2) Fund sales; (3) Asset management; (4) Engage in asset management business for specific clients; (5) Other services approved by CSRC.

(II) The Fund Custodian

Name: China Construction Bank Corporation (referred to as the "CCB")

Address: No. 25 Finance Street, Xicheng District, Beijing

Office Address: Building 1, No. 1 Naoshikou Street, Xicheng District, Beijing

Postal Code: 100033

Legal Representative: Tian Guoli

Date of Incorporation: September 17, 2004

Fund Custody Business Approval Document No.: CSRC Zheng Jian Ji Zi [1998] No. 12

Form of Organisation: Company Limited by Shares

Registered Capital: Renminbi 250,010,977,486 Yuan

Duration: Continuing operation

Scope of Business: Collect the public deposits; offer the short-term, medium-term and long-term loans; arrange the settlement of both domestic and overseas accounts; handle bills acceptance and discounting; issue the financial bonds; issue, cash and underwrite the government bonds as agents; buy and sell the government bonds and financial bonds; engage in inter-bank lending and borrowing; trade or trade as an agent foreign currencies; engage in the bank card business; provide the letter of credit (L/C) service and guarantee; handle the receipts and payments and insurance business as agents; provide the safe boxes; undertake other business approved by the regulatory authorities such as the Banking Regulatory Authority.

III. Supervision and Verification of the Fund Manager's Operations by the Fund Custodian

(I) The Fund Custodian shall supervise the investment scope and investment object of the Fund in accordance with the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract.

The investment of the Fund shall only be limited to the financial instruments with good liquidity, including the stocks (including ChiNext and small and medium enterprise stocks, and depositary receipts), bonds (including small and medium enterprise private placement bonds), money market instruments, warrants, asset-backed securities and stock index futures issued within China according to the law or other financial instruments permitted by the CSRC for investment by the Fund.

If any investment products (such as treasury bonds futures and other financial derivatives) are permitted for investment by the Fund by the Laws and Regulations or the regulatory authorities in the future, the Fund Manager may, having performed due processes, include such products into the investment scope.

The Fund's investment in equities ranges from 40% - 95% of the assets of the Fund; investment in asset-backed securities ranges from 0 - 20% of the Net Asset Value of the Fund; investment in warrants ranges from 0 - 3% of the Net Asset Value of the Fund.

(II) The Fund Custodian shall supervise the proportion of investment and financing of the Fund in accordance with the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract. The Fund Custodian shall conduct the supervision as per the following proportion and adjustment period:

(1) The market value of the stocks held by the Fund in a listed company shall not exceed 10% of the Net Asset Value of the Fund.

(2) The market value of all warrants held by the Fund shall not exceed 3% of the Net Asset Value of the Fund.

(3) The balance of the Fund's capital amount for bond repurchase in the national interbank market shall not exceed 40% of the Net Asset Value of the Fund.

(4) The Fund's investment in equities ranges from 40% to 95% of the Fund's assets.

(5) The Fund's investment in various asset-backed securities of the same original beneficiary shall not exceed 10% of the Net Asset Value of the Fund.

(6) The market value of all the asset-backed securities held by the Fund shall not exceed 20% of the Net Asset Value of the Fund.

(7) The same (i.e. the same credit rating) asset-backed security held by the Fund shall not exceed 10% of such asset-backed securities.

(8) The asset-backed securities invested by the Fund shall have a credit rating of BBB or above. If, during the Fund's holding of the asset-backed securities, the credit rating thereof downgrades and no longer complies with the investment standards, all asset-backed securities shall be sold within 3 months from the publication date of the rating report.

(9) When the Fund properties are involved in the issue and Subsequent Subscription of stock, the amount declared by the Fund shall not exceed the total assets of the Fund and the number of stock declared by the Fund shall not exceed the total number of the stocks to be issued by the relevant company this time.

(10) The total amount of long warrants of the Fund on any trading day shall not exceed 0.5% of the NAV of the Fund of the preceding day.

(11) The fair value of all securities with restricted circulation held by the Fund shall not exceed 15% of the Net Asset Value of the Fund; the fair value of the same security with restricted circulation (excluding the non-restricted part of such security) held by the Fund shall not exceed 10% of the Net Asset Value of the Fund.

(12) At the end of any trading day, the value of long futures contracts held by the Fund shall not exceed 10% of the Net Asset Value of the Fund.

(13) At the end of each trading day, the sum of the value of long futures contracts and the market value of the marketable securities held by the Fund shall not exceed 95% of the Net Asset Value of the Fund, where the marketable security refers to stocks, bonds (excluding the government bonds with the maturity date within one year), warrants, asset-backed securities, financial assets held under repo agreements (excluding the pledged repurchase), etc.

(14) At the end of any trading day, the value of the short futures contracts held by the Fund shall not exceed 20% of the total market value of stocks held by the Fund.

(15) The market value of stocks and the value of long/short stock index futures held by the Fund shall in aggregate (netting calculation) not exceed 95% of the Net Asset Value of the Fund.

(16) The turnover of stock index futures (excluding closing position) traded by the Fund on any trading day shall not exceed 20% of the Net Asset Value of the Fund on the preceding trading day.

(17) At the end of each trading day, the amount of cash or government bonds with maturity date within one year, after deducting the trading margin payable for the stock index futures, shall not be less than 5% of the Net Asset Value of the Fund. The term “cash” does not include Deposit Reservation for Balances, Guarantee Deposit and Margin Paid, Subsequent Subscription Fees Receivable, etc.

(18) When the Fund holds any single private placement bond issued by the small and medium-sized enterprises, the market value of this bond shall not exceed 10% of Net Asset Value of the Fund.

(19) All open-end funds managed by the Fund Manager and under the custody of the Fund Custodian holding tradable shares issued by a listed company must not hold more than 15% of the tradable shares of such listed company.

(20) All portfolios managed by the Fund Manager and under the custody of the Fund Custodian holding tradable shares issued by a listed company must not hold more than 30% of the tradable

shares of such listed company.

(21) The total market value of the Fund's active investment in Liquidity Restricted Assets must not exceed 15% of the Net Asset Value of the Fund. Where the Fund becomes non-compliant with this restriction due to factors that are out of the Fund Manager's control such as fluctuations in the securities market, suspension of securities of listed companies and changes in fund size, the Fund Manager shall not actively increase the Fund's investment in the Liquidity Restricted Assets.

(22) If the Fund carries out reverse repurchase transactions with private securities asset management products and other entities recognized by the CSRC as transaction counterparties, the quality of the collateral received shall be consistent with the scope of investment agreed in the Fund Contract.

(23) The ratio limit of the Fund's investment in depository receipts shall be implemented in accordance with domestic listed and traded stocks, and shall be calculated in combination with domestic listed and traded stocks.

Before the Fund invests in the stock index futures, the account opening, clearing, valuation, settlement and other matters of the stock index futures shall be separately agreed with the Fund Custodian.

If the Laws and Regulations revise the limit of the above portfolio ratio, the revised ratio limit shall apply. If the Laws and Regulations or the regulatory authorities cancel the above-mentioned limits and such cancellation is applicable to the Fund, the investment of the Fund shall not be limited accordingly.

The Fund Manager shall, within 6 months as from the Effective Date of Fund Contract, ensure the portfolio ratio of the Fund complies with the relevant agreement in the Fund Contract. The Fund Custodian shall as from the Effective Date of Fund Contract, commence the supervision and review on the investments of the Fund. If the investment ratio of the Fund fails to meet the investment ratio required above due to the factors not related to the Fund Manager, such as the fluctuation of securities market, the merger of listed companies, the change in fund size, the consideration payment arising from the shareholding structure reform, except for Articles (8), (17), (21) and (22), the Fund Manager shall make adjustment within 10 trading days.

(III) The Fund Custodian shall, according to the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract, supervise the prohibited investment activities

of the Fund specified in Clause (IX) of Article XV of this Custody Agreement. The Fund Custodian shall supervise the prohibited investment activities of the Fund and connected transaction of the Fund Manager in the manner of post-supervision. In accordance with the provisions of Laws and Regulations which prohibit the Fund from engaging in the connected transactions, the Fund Manager and the Fund Custodian shall provide each other with the list of shareholders having holding relationship with the institution, or the list of companies with other major stakes in the institution and the list of securities issued by the related connected parties in advance. The Fund Manager and the Fund Custodian shall be obliged to ensure the truth, accuracy, and completeness of the list of connected transactions and shall send the updated list to the other party in a timely manner.

If the Fund Custodian discovers that the Fund Manager and the connected parties in the list of connected transactions carry out the connected transaction of the Fund which is prohibited by Laws and Regulations, the Fund Custodian shall timely remind the Fund Manager to take necessary measures to stop the said connected transaction. If the said connected transaction cannot be stopped in spite of the necessary measures taken by the Fund Custodian, the Fund Custodian shall have the right to report this case to the CSRC. For the connected transactions completed by the Fund Manager that the Fund Custodian cannot stop them in advance, such transaction can only be settled subsequently, and the Fund Custodian shall not bear the losses caused therefrom and shall report to the CSRC.

(IV) The Fund Custodian shall, according to the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract, supervise the Fund Manager's participation in the interbank bond market. The Fund Manager shall, before the operation of Fund investment, provide the Fund Custodian with a list of counterparties in the interbank bond market applicable to the Fund which are selected carefully, in line with the relevant Laws and Regulations and the industry standards, and shall agree on the mode of transaction settlement applicable to the counterparties. The Fund Manager shall select the counterparties in the interbank bond market in strict accordance with the list of counterparties. The Fund Custodian shall supervise whether the Fund Manager carries out the transaction according to the list of interbank bond market counterparties provided in advance. The Fund Manager may update the list of interbank bond market counterparties and the mode of settlement semi-annually; the outstanding transaction with the

counterparty to be eliminated from the new list before the new list is confirmed shall still be settled in accordance with the agreement. Where the Fund Manager needs to adjust the list of interbank bond market counterparties and the mode of settlement temporarily according to the market situation, the Fund Manager shall give reasons to the Fund Custodian, and negotiate a solution with the Fund Custodian within 3 Working Days before carrying out a transaction with the counterparty.

The Fund Manager shall be responsible for controlling the credit rating of the counterparty and carry out transactions according to the transaction rules of the interbank bond market, and shall be responsible for working out a solution for the dispute and loss caused by the counterparty's failure to fulfil the contract, and the Fund Custodian shall not assume any legal liability and loss caused therefrom. If the default party fails to assume the liability of default and other relevant legal liabilities before the time specified by the Fund Custodian and the Fund Manager, the Fund Manager may claim compensation against the relevant counterparty. The Fund Custodian shall supervise the fulfilment of the contract according to the contract note of the interbank bond market. In the event that the Fund Custodian later discovered that the Fund Manager fails to carry out transactions with the agreed counterparty or in the manner as agreed in advance, the Fund Custodian shall remind the Fund Manager in a timely manner and shall not assume any loss or liability caused therefrom.

(V) The Fund Custodian shall, according to the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract, supervise the Fund Manager's investment in the securities with restricted circulation.

Before investing in the securities with restricted circulation, the Fund Manager shall in accordance with the relevant provisions of the CSRC to specify the ratio of the Fund's investment in the securities with restricted circulation and formulate strict investment decision-making process and risk control system to prevent various risks such as the liquidity risk, legal risk, operational risk. The Fund Custodian shall supervise whether the Fund Manager observes the relevant systems, the liquidity risk treatment plan, the relevant investment quota and ratio, etc.

1. The restricted securities invested by the Fund shall be the tradable securities which has a lockup period specified when issued (such as the non-publicly offered stocks approved by the CSRC and the offline placed stocks of a public offering), but shall not include the securities with restricted circulation such as the securities suffering a temporary suspension due to the release of major information or other reasons, the securities issued but not listed yet, the pledge securities in the

repurchase transaction. The Fund will not make investment in the securities with an indefinite lockup period.

The restricted securities invested by the Fund shall be limited to the securities which may be registered with and deposited in the China Securities Depository and Clearing Co., Ltd. or the China Central Depository & Clearing Co., Ltd, and may be traded in the stock exchanges or the national interbank bond market.

It shall be ensured that the restricted securities invested by the Fund shall be registered and deposited under the name of the Fund, and the Fund Manager shall be responsible for the implementation and coordination of the relevant work and ensure the Fund Custodian can check them normally. The Fund Manager shall assume the liability and loss caused by the failure of the Fund Custodian to safely keep the assets of the Fund due to the issues of registration and depository of the restricted securities resulting from the Fund Manager, and the liability and loss caused by the direct effect of the restricted securities depository on the safety of the Fund.

When the Fund invests in the restricted securities, no margin, in whatever form, shall be paid in advance.

2. When the Fund Manager invests in the non-publicly offered stocks, a liquidity risk treatment plan shall be prepared and submitted to the board of directors for approval. The risk treatment plan shall include but not limited to the counter measures for dealing with imbalance of fund investment ratio restriction, illiquidity of the Fund and relevant loss, which are involved in the investment in the restricted securities, as well as the measures for relevant abnormalities. The Fund Manager shall, before the first investment in the restricted securities, provide the Fund Custodian with the liquidity risk treatment plan related to the investment by the Fund in the non-publicly offered stocks.

The Fund Manager shall be responsible for the liquidity risk involved in the investment by the Fund in the restricted securities and ensure that there are positive and effective measures for the relevant risks, and shall effectively solve the liquidity problem during the Fund's operation within a reasonable time. In case of cash flow difficulty caused by reasons such as Substantial Redemption of the Fund or drastic fluctuation in the market, the Fund Manager shall promise to provide enough cash to ensure the payment and settlement of the Fund and bear all losses. The Fund Custodian shall assume no liability for the liquidity risk caused by the investment by the Fund in the restricted securities. Where the loss of the Fund resulting from the Fund Manager makes the Fund Custodian

suffer the joint compensation liabilities, the Fund Manager shall compensate for the loss suffered by the Fund Custodian.

3. When the Fund invests in the non-publicly offered stocks, the Fund Manager shall, at least one Working Day prior to the investment, submit the relevant written materials to the Fund Custodian and ensure the truth, accuracy and completeness of the provided written materials. If the relevant materials are adjusted, the Fund Manager shall provide the adjusted materials in a timely manner. The above-mentioned written materials include but not limited to:

(1) The documents of the CSRC to approve the issuance of the non-publicly offered stocks.

(2) Information such as the offering amount, offering price, lockup period related to the non-publicly offered stocks.

(3) The securities registration and service agreement entered into by and between the issuer of non-publicly offered stocks and the China Securities Depository and Clearing Co., Ltd. or the China Central Depository & Clearing Co., Ltd.

(4) The amount, price, total cost and book value of the stocks to be subscribed by the Fund.

4. The Fund Manager shall, within 2 trading days after the Fund's investment in the non-publicly offered stock, announce the name, amount, total cost, book value of the non-publicly offered stock invested in, as well as the ratio of total cost and book value to the Net Asset Value of the Fund, the lockup period, etc. on the Designated Medium of the CSRC.

If the ratio of the Fund's investment in the restricted securities violates the relevant restriction and adjustment cannot be timely made within a reasonable period, the Fund Manager shall, within 2 Working Days, prepare temporary report and make an announcement.

5. The Fund Custodian shall, according to the relevant provisions, have the right to supervise the Fund Manager regarding the following matters:

(1) The compliance with Laws and Regulations in case of the Fund's investment in the restricted securities.

(2) The development and improvement of the relevant systems and liquidity risk treatment plan related to the management of the Fund's investment in the restricted securities.

(3) The implementation of the restriction on the relevant ratio.

(4) The information disclosure.

6. If the relevant Laws and Regulations have new rules on the Fund's investment in the

restricted securities, the new rules shall be observed.

(VI) If the Fund Custodian discovers any abnormality in the process of the post-supervision on the compliance with the restricted ratio of the Fund's investment in the small and medium-sized enterprise private placement bonds, it shall give a written notice to the Fund Manager in a timely manner. The Fund Manager shall actively cooperate and assist in the supervision and review conducted by the Fund Custodian. The Fund Custodian shall assume no liability for the credit risk and/or liquidity risk caused by the Fund's investment in the small and medium-sized enterprise private placement bonds. Where the loss of the Fund resulting from the Fund Manager makes the Fund Custodian suffer the joint compensation liabilities, the Fund Manager shall compensate for the loss suffered by the Fund Custodian.

(VII) The Fund Custodian shall, according to the provisions of the relevant Laws and Regulations and the agreement in the Fund Contract, supervise and verify the calculation of Net Asset Value of the Fund, the calculation of Net Asset Value per Unit, the receipt of accounts receivables, the determination of Fund's expenses and incomes, the Fund Income distribution, the relevant information disclosure, the Fund performance data contained in the Fund's promotional materials.

(VIII) If the Fund Custodian discovers that the Fund Manager's above matters, investment instructions or actual investment operation violates the Laws and Regulations, the provisions of Fund Contract and the Custody Agreement, the Fund Custodian shall timely give a written notice to the Fund Manager and request a correction within a time limit. The Fund Manager shall actively cooperate and assist in the supervision and review conducted by the Fund Custodian. The Fund Manager shall, before the next Working Day upon receipt of the written notice, make verification in time and reply to the Fund Custodian in writing to explain about the question of the Fund Custodian or provide evidence and specify the reasons for such violation and the time limit for correction, it shall also promise to make a correction within this time limit. The Fund Custodian shall, within the period specified above, have the right to review the matters as set forth in the notice and urge the Fund Manager to make corrections. In the event that the Fund Manager fails to correct its offenses notified by the Fund Custodian within the said period, the Fund Custodian shall report to the CSRC.

(IX) The Fund Manager shall have an obligation to cooperate with and assist the Fund

Custodian in its verification of the Fund's business according to the Laws and Regulations, the Fund Contract and the Custody Agreement. For the written notice sent by the Fund Custodian, the Fund Manager shall, within the specified time, make a reply and correction, or give an explanation or evidence regarding the question of the Fund Custodian; when the Fund Custodian is required to submit the Fund supervision report to the CSRC according to the Laws and Regulations, the Fund Contract and the Custody Agreement, the Fund Manager shall actively cooperate and provide the Fund Custodian with the relevant data, system and so on.

(X) If the Fund Custodian discovers that the effective instruction given by the Fund Manager according to the transaction procedure violates the laws, the administrative rules and other regulations, or violates the agreement in the Fund Contract, the Fund Custodian shall immediately notify the Fund Manager, and the losses caused therefrom shall be borne by the Fund Manager.

(XI) If the Fund Custodian discovers significant violations by the Fund Manager, it shall report to the CSRC in a timely manner and at the same time give a notice to the Fund Manager and request a correction within a time limit, with the result of correction reported to the CSRC. Where the Fund Manager, without good reason, refuses or obstructs the exercise of supervision right by the Fund Custodian according to the provisions of the Custody Agreement, or prevents the Fund Custodian from carrying out effective supervision by means of delay, fraud, etc. and the circumstances are serious or the Fund Manager fails to make correction despite of warning by the Fund Custodian, the Fund Custodian shall report to the CSRC.

IV. Supervision and Verification of the Fund Custodian's Operations by the Fund Manager

(I) The Fund Manager shall verify the performance of custody duties by the Fund Custodian, verification items include the Fund Custodian's safekeeping of the Fund properties, opening of the capital account and securities account of the Fund properties, verification of the Net Asset Value of the Fund and Net Asset Value per Unit calculated by the Fund Manager, the clearing and settlement according to the orders given by the Fund Manager, the disclosure of relevant information, supervision of the operation of Fund investment and so on.

(II) If the Fund Manager discovers that the Fund Custodian makes unauthorised use of the Fund properties, does not manage the Fund properties in separate accounts, fails to implement or delays without any reason the capital transfer instruction of the Fund Manager, discloses the Fund investment information and other behaviours against the *Funds Law*, the Fund Contract, the Custody

Agreement and other relevant provisions, the Fund Manager shall timely give a written notice to the Fund Custodian and request a correction within a time limit. The Fund Custodian shall, upon receipt of the above notice, make verification in time and reply to the Fund Manager in writing to specify the reasons for such violation and the time limit for correction, it shall also promise to make a correction within this time limit. The Fund Manager shall, within the specified period, have the right to review the matters as set forth in the notice and urge the Fund Custodian to make corrections. The Fund Custodian shall actively cooperate with the Fund Manager on its verification, including but not limited to: providing relevant materials for the Fund Manager to verify the integrity and authenticity of the properties under custody, replying to the Fund Manager and making correction within the specified time.

(III) If the Fund Manager discovers significant violations by the Fund Custodian, it shall report to the CSRC in a timely manner and at the same time give a notice to the Fund Custodian and request a correction within a time limit, with the result of correction reported to the CSRC. Where the Fund Custodian, without good reason, refuses or obstructs the exercise of supervision right by the Fund Manager according to the provisions of this agreement, or prevents the Fund Manager from carrying out effective supervision by means of delay, fraud, etc. and the circumstances are serious or the Fund Custodian fails to make correction despite of warning by the Fund Manager, the Fund Manager shall report to the CSRC.

V. Safekeeping of the Fund Properties

(I) Principle for Safekeeping the Fund Properties

1. The Fund properties shall be independent from the properties owned by the Fund Manager and the Fund Custodian.

2. The Fund Custodian shall safely keep the Fund properties.

3. The Fund Custodian shall open the capital account and securities account of the Fund properties as stipulated.

4. The Fund Custodian shall arrange different accounts for different Fund properties under its custody to ensure the integrity and independence of the Fund properties.

5. The Custodian shall, according to the Fund Contract and this agreement, keep the Fund properties. Under any special circumstance, both parties may otherwise settle through negotiations. Without the instruction of the Fund Manager, the Fund Custodian shall not make unauthorised use,

disposal or distribution of any assets of the Fund (excluding the settlement fees incurred in process of the on-exchange settlement completed by the Fund Custodian according to the clearing data of China Securities Depository and Clearing Co., Ltd., or the maintenance fees payable to the account bank of the assets under custody).

6. For the assets receivable arising from the Fund's investment, the Fund Manager shall determine the transfer date with the relevant parties and inform the Fund Custodian of the date; in the event that the Fund properties are not transferred to the Fund's account on the specified date, the Fund Custodian shall notify the Fund Manager in a timely manner to take measures to call payment. In case of any loss arising therefrom, the Fund Manager shall be responsible for claiming for compensation of the loss of the Fund properties against the relevant parties, and the Fund Custodian shall assume no liability in this regard.

7. The Fund Custodian shall not entrust any third party to engage in the custody of Fund properties unless otherwise provided by the Laws and Regulations and the Fund Contract.

(II) Change and Management of Bank Account of the Fund

1. The Fund Custodian may change the bank account of the Fund in the name of the Fund, and collect and make payments according to the instruction of the Fund Manager which is in line with the laws and regulations. The Fund's bank reserved seal shall be kept and used by the Fund Custodian.

2. The Fund's bank account is opened and used for no other purpose than satisfying the Fund's business demand. Neither the Fund Custodian nor the Fund Manager shall open any other bank accounts in the name of the Fund, or handle through any accounts of the Fund any activities other than the businesses of the Fund.

3. The opening and management of bank accounts of the Fund shall comply with the relevant provisions of the Banking Regulatory Authority.

4. Subject to the conditions required by Laws and Regulations, the Fund Custodian may process the payment of assets of the Fund through the account specialised for the Fund Custodian.

(III) Opening and Management of Fund's Securities Account and settlement reserve account

1. The Fund Custodian shall change the securities account in the joint name of the Fund Custodian and the Fund at the Shanghai Branch or Shenzhen Branch of China Securities Depository and Clearing Co., Ltd.

2. The Fund's securities account is opened and used for no other purpose than satisfying the Fund's business demand. Neither the Fund Custodian nor the Fund Manager shall lend or without consent of the other party transfer any securities accounts of the Fund, or handle through any accounts of the Fund any activities other than the businesses of the Fund.

3. The Fund Custodian shall be responsible for opening of the securities account of the Fund and safekeeping of the securities account card, and the Fund Manager shall be responsible for the management and application of the account assets.

4. The Fund Custodian shall, in the name of the Fund Custodian, open the settlement reserve account at China Securities Depository and Clearing Co., Ltd. and shall, on behalf of the funds under its custody, complete the primary legal person liquidation with China Securities Depository and Clearing Co., Ltd., and the Fund Manager shall offer active assistance in this process. The settlement reserve, the mutual guarantee fund for settlement and the capital for settlement spread shall be collected according to the provisions of China Securities Depository and Clearing Co., Ltd.

5. If the Fund is allowed by the CSRC or other regulatory authorities to engage in the investment business of other investment categories involving the opening and use of relevant accounts after the execution of this Custody Agreement, the Fund Custodian may mutatis mutandis abide by the above provisions on the opening and use of the accounts in case of the absence of relevant provisions.

(IV) Change and Management of the Specialised Bond Custody Account

After the effectiveness of the Fund Contract, the Fund Custodian shall, according to the relevant provisions of the People's Bank of China and the interbank market registration and clearing institution, change the bond custody account, the holder's account and the capital settlement account at the interbank market registration and clearing institution, and shall carry out the settlement of interbank market bonds on behalf of the Fund. The Fund Manager and the Fund Custodian shall, on behalf of the Fund, co-sign the master agreement of repurchase of bonds in the national interbank bond market.

(V) Opening and Management of Other Accounts

1. Other accounts opened for the business development shall be opened by the Fund Custodian according to the Laws and Regulations and the provisions of the Fund Contract. New accounts shall be used and managed according to the relevant provisions.

2. If the relevant provisions such as the Laws and Regulations provide otherwise on the opening and management of relevant accounts, such provisions shall prevail.

(VI) Safekeeping of the Valuable Paper Related to the Investment of the Fund Properties

The valuable paper related to the investment of the Fund properties, such as the physical certificates and bank account opening certificate, shall be kept by the Fund Custodian in its safe custody vault, or kept in the safe custody vault of China Central Depository & Clearing Co., Ltd. or Shanghai Branch/Shenzhen Branch or the bill business center of China Securities Depository and Clearing Co., Ltd.; and the safekeeping receipt shall be held by the Fund Custodian. The purchase and transfer of valuable paper shall be processed by the Fund Manager and the Fund Custodian together. The Fund Custodian shall have no obligation to keep the assets actually and effectively controlled by institutions other than the Fund Custodian.

(VII) Safekeeping of Material Contracts Related to the Fund Properties

The Fund Manager shall be responsible for signing the material contracts related to the Fund properties. The originals of the material contracts signed by the Fund Manager on behalf of the Fund and related to the Fund properties shall be respectively kept by the Fund Manager and the Fund Custodian. Unless otherwise specified herein, the material contracts signed by the Fund Manager on behalf of the Fund and related to the Fund properties shall include but not limited to the annual audit contract of the Fund, the Fund information disclosure agreement and the material contracts arising from the Fund's investment business; the Fund Manager shall ensure that both itself and the Fund Custodian shall respectively keep at least one original. After the execution of the material contract, the Fund Manager shall timely fax the material contract to the Fund Custodian in an encrypted manner, and deliver the original of the contract to the Fund Custodian within 30 Working Days. The period to keep the material contracts is 15 years after the termination of the Fund Contract.

VIII. Calculation and Review of the Net Asset Value of the Fund

(I) Time and Procedures of Calculation, Review and Completion of Net Asset Value of the Fund

1. Net Asset Value of the Fund

The Net Asset Value of the Fund is the amount calculated by deducting liabilities from the Total Asset Value of the Fund.

The Net Asset Value per Unit means the value after the Net Asset Value of the Fund is divided

by the total number of units. The Net Asset Value per unit shall be stated in 0.001 Yuan and the fourth decimal place shall be rounded off. If the State otherwise provides, such provisions shall prevail.

The Fund Manager shall calculate the Net Asset Value of the Fund and the Net Asset Value per Unit on each Valuation Day, and make an announcement as stipulated after review by the Fund Custodian.

2. Review Procedures

The Fund Manager shall, after the assets of the Fund are valued on each Valuation Day, send the results of the Net Asset Value per Unit to the Fund Custodian; the Fund Manager shall make the results public after the Fund Custodian reviews and verifies the correctness thereof.

3. In accordance with the relevant Laws and Regulations, the calculation of the Net Asset Value of the Fund and accounting of the Fund shall be the obligation of the Fund Manager. The accounting responsibility of the Fund shall be assumed by the Fund Manager, so if the accounting issues related to the Fund lead to no agreement after fully discussed by the relevant parties on the basis of equality, the Fund Manager's calculation results of the Fund's net worth information shall be announced to the public.

XII. Safekeeping of the Register of the Fund Unitholders

The register of the Fund Unitholders shall at least contain the name of Fund Unitholders and the units held by them. The register of the Fund Unitholders shall be prepared and kept by the Registration and Clearing Institution of the Fund according to the instructions of the Fund Manager; the Fund Manager and the Fund Custodian shall keep the register of Fund Unitholders respectively for at least 15 years. The Fund Manager and the Fund Custodian shall assume the liability for improper keeping in accordance with the relevant regulations.

Before the Fund Custodian requires the interim report and annual report to be prepared, the Fund Manager shall not refuse without any good reason or postpone providing the relevant materials to the Fund Custodian and shall guarantee the truth, accuracy and completeness of the materials. The Fund Custodian shall not use the register of the Fund Unitholders for the purposes other than the Fund custody business, and shall fulfil the confidentiality obligation.

XVI. Modification and Termination of the Custody Agreement and Liquidation of Fund Properties

(I) Modification Procedure of the Custody Agreement

Both parties to this agreement may modify the agreement after negotiation. The new agreement after modification shall not be contradictory to the provisions of the Fund Contract. The modification of the Custody Agreement of the Fund shall take effect after submitted to the CSRC for approval or filing.

(II) Circumstances for Termination of the Custody Agreement of the Fund

1. The Fund Contract is terminated.
2. The Fund Custodian is dissolved, revoked by law, bankrupt or the assets of the Fund are taken over by the other fund custodian.
3. The Fund Manager is dissolved, revoked by law, bankrupt or the management of the Fund is taken over by the other fund manager.
4. There are other matters that cause the termination according to the Laws and Regulations or the Fund Contract.

XVIII. Dispute Settlement

Both parties shall settle through negotiation or mediation any disputes arising from or related to this agreement. Where their attempts to settle disputes through negotiation or mediation fail, either party shall have the right to submit the dispute to the China International Economic and Trade Arbitration Commission (with the venue of arbitration in Beijing) for arbitration according to the then effective arbitration rules of the China International Economic and Trade Arbitration Commission. The arbitration award shall be final and binding on all parties, with the arbitration fees to be borne by the losing party.

During the settlement of disputes, both parties shall abide by their respective responsibilities as the Fund Manager and the Fund Custodian, continue to fulfil their duties as set forth in the Fund Contract and this Custody Agreement faithfully, diligently and responsibly, and maintain the legitimate interests of the Fund Unitholders.

This agreement is governed by the laws of China. The laws of the People's Republic of China are applicable to this agreement which should be construed by such laws. The relevant provisions of the CSRS and SFC in respect of MRF shall be applicable to the sales and operation of Hong Kong Units of the Fund.

XXII. Services to Fund Unitholders

The services to the Fund Unitholders are mainly provided by the Fund Manager and Sales Agencies.

The Fund Manager undertakes to provide a range of services to the Fund Unitholders. The Fund Manager will increase or change the services according to the needs of the Fund Unitholders, and the changes in the market conditions. Major services are as follows:

(I) Online Transactions

Those individual Investors who hold saving card of China Construction Bank, debit card of the Agricultural Bank of China, debit card of Industrial and Commercial Bank of China, debit card of the Bank of China, saving card of China Merchants Bank, Pacific debit card of Bank of Communications, debit cards of Industrial Bank, debit card of Minsheng Bank, debit card of Shanghai Pudong Development Bank, debit card of China Guangfa Bank, debit card of Bank of Shanghai, debit card of Ping An Bank, debit card of Postal Savings Bank of China or debit card of Hua Xia Bank, and individual Investors who have opened accounts at the company's Investment Center may log on to the Fund Manager's website (www.ChinaAMC.com) or the mobile client terminal of the company for services such as opening Fund Accounts, Fund Subsequent Subscription, Redemption, Switching of Units, change of personal information, changing the type of dividends distribution, and submitting information queries, etc. once such investors have reached an agreement on online transactions with the Fund Manager, accepted relevant service terms of the Fund Manager and completed the related procedures. Please visit the website of the company for conditions of business transactions and the business requirement applicable to the online transactions of the Units.

(II) Email and SMS Services

Investors who provide their accurate email addresses and mobile phone numbers when opening the Fund Accounts with the company may get access to market information, product information, company updates and other service alerts from time to time by way of email and SMS. Meanwhile, investors may obtain customized services through the company's website, email, SMS and manual operations.

(III) Call Center

1. Automatic voice service

The automatic voice service is available seven days a week, 24 hours a day. The customers may receive the latest information on the hot topics, the NAV per Unit and the OTC balances of the Fund Account by calling the Call Center.

2. Customer Representatives Services

A person-to-person service is available seven days a week. Monday to Friday: 8:30~21:00, Saturday to Sunday: 8:30~17:00, except for public holidays

Customer Service Telephone No.:400-818-6666

Customer Service Fax No.: 010-63136700

(IV) Online Services

The investors may access online services through China Asset Management Co., Ltd.'s website, APP, Wechat official account, Wechat official website, etc.

1. Enquiry service

The Investors may visit the “Fund Account Enquiry” section of the website to check the relevant information about their Fund Accounts, update personal information.

2. Self-service

“Online Customer Service” provide self-service 24 hours a day, 7 days a week. Investors can enquire about latest hot issues, business rules, net asset value per unit and other information via online customer service.

3. Person-to-person service

The person-to-person service hours is 8:30~21:00 for Monday to Friday, and 8:30~17:00 for Saturday to Sunday, except for public holidays

4. Information service

Investors can obtain the relevant information of the Fund and the Fund Manager, including the legal documents of the Fund, updates of the Fund Manager and hot issues through the website.

Company's Website: www.ChinaAMC.com

Email: service@ChinaAMC.com

(V) Handling Customers' Complaints and Suggestions

Investors may complain or make suggestions through the call center provided by the Fund Manager, call center person-to-person service, online customer service, letter, email, or fax in respect of the services provided by the Fund Manager and Sales Institutions. Investors may call the

customer service telephone number of the Sales Agencies directly to complain about or make suggestions on their services.

XXIII. Additional Information Disclosure

- (I) On 4 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (II) On 9 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (III) On 17 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (IV) On 18 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (V) On 19 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (VI) On 30 June, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (VII) On 3 July, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (VIII) On 14 July, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (IX) On 20 July, 2021, 2021 Second Quarter Report of ChinaAMC Xinghua Mixed Securities Investment Fund was issued.
- (X) On 23 July, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (XI) On 24 July, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (XII) On 26 July, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.
- (XIII) On 5 August, 2021, China Asset Management Co., Ltd. issued an announcement in relation to

underwriting of securities by connected parties of its Funds.

(XIV) On 7 August, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XV) On 14 August, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XVI) On 30 August, 2021, 2021 Interim Report of ChinaAMC Xinghua Mixed Securities Investment Fund was issued.

(XVII) On 13 October, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XVIII) On 15 October, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XIX) On 20 October, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XX) On 22 October, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXI) On 23 October, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXII) On 26 October, 2021, 2021 Third Quarter Report of ChinaAMC Xinghua Mixed Securities Investment Fund was issued.

(XXIII) On 10 November, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXIV) On 22 November, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXV) On 4 December, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXVI) On 8 December, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXVII) On 10 December, 2021, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXVIII) On 21 January, 2022, 2021 Fourth Quarter Report of ChinaAMC Xinghua Mixed

Securities Investment Fund was issued.

(XXIX) On 21 January, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXX) On 12 February, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXI) On 17 February, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXII) On 19 February, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXIII) On 23 February, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXIV) On 12 March, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXV) On 19 March, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXVI) On 30 March 2022, 2021 Annual Report of ChinaAMC Xinghua Mixed Securities Investment Fund was issued.

(XXXVII) On 2 April, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXVIII) On 8 April, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XXXIX) On 13 April, 2022, China Asset Management Co., Ltd. issued an announcement in relation to underwriting of securities by connected parties of its Funds.

(XL) On 21 April, 2022, 2022 First Quarter Report of ChinaAMC Xinghua Mixed Securities Investment Fund was issued.

XXIV. Retention and Inspection of the Prospectus

The Prospectus, once published, shall be respectively placed at the address of the Fund Manager for inspection free of charge by Investors. After paying the handling charge, Investors may obtain a copy of the above documents within a reasonable time.

XXV. Documents Available for Inspection

(I) The List of Documents Available for Inspection

1. The CSRC's document for approving the transformation of Xinghua Fund.
2. ChinaAMC Xinghua Mixed Securities Investment Fund Contract.
3. Fund Custody Agreement of ChinaAMC Xinghua Mixed Securities Investment Fund.
4. Legal Opinion
5. Qualification Approval of the Fund Manager's professional qualifications and business license.
6. Qualification Approval of the Fund Custodian's professional qualifications and business license.

(II) Place of Retention

The documents are kept at the Fund Manager and/or the Fund Custodian and are available for inspection.

(III) Inspection of the Documents

Investors may inspect the documents free of charge during the business hours. After paying the handling charge, Investors may obtain a duplicate or a copy of the documents within a reasonable time.

China Asset Management Co., Ltd.

31 May, 2022