

ChinaAMC Return Securities Investment Fund
&
ChinaAMC Xinghua Mixed Securities Investment Fund
(the “Funds”)

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. China Asset Management Co., Ltd. (the “Company”), the Fund Manager of the Funds, accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

4 November 2020

Dear Unitholder,

Investment in Equity Underwritten by Connected Parties of the Fund Manager

In accordance with the *Administrative Measures for the Operation of Publicly Offered Securities Investment Funds*, the *Administrative Measures for Information Disclosure of Publicly Offered Securities Investment Funds* and relevant laws and regulations, fund contracts and prospectuses, etc., after fulfilling the prescribed approval procedures and obtaining the approval from the fund custodian, the ChinaAMC Return Securities Investment Fund and ChinaAMC Xinghua Mixed Securities Investment Fund under management of China Asset Management Co., Ltd. participated in the strategic placement and offline subscription of initial public offering of RMB ordinary shares (A shares) of Ant Group Co., Ltd. (hereinafter referred to as "Ant Group" or the "Issuer").

Among the joint lead underwriters of this issuance, CITIC Securities Co., Ltd. is the controlling shareholder of the Company, and BOC International (China) Co., Ltd. is a major connected party of Bank of China Limited, the custodian of some of the Company's public funds. The issue price is RMB 68.80 per share and it was negotiated and determined by the Issuer and the joint lead underwriters based on the consideration of factors such as the preliminary price inquiry results, the Issuer’s fundamentals, market conditions, valuation levels of listed companies in the same industry, fund-raising requirements and underwriting risks.

The relevant information of the Funds’ participation in the strategic placement and offline subscription of Ant Group’s issuance is hereby announced as follows:

	Name of Allocated Security	Allocated Number (No. of Shares)	Allocated Amount (No. of Shares)
ChinaAMC Return Securities Investment Fund	Ant Group	100,256	6,897,612.80

ChinaAMC Xinghua Mixed Securities Investment Fund	Ant Group	37,429	2,575,115.20
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Should you have any enquiries regarding the above, please contact the Hong Kong Representative at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the enquiry hotline at (852) 3406 8686 during office hours or by electronic mail at hkfund_services@chinaamc.com.

Yours faithfully,

China Asset Management Co., Ltd.