

**ChinaAMC Return Securities Investment Fund
and
ChinaAMC Xinghua Mixed Securities Investment Fund
(Collectively, the “Funds”)**

ANNOUNCEMENT TO UNITHOLDERS

This announcement is important and requires your immediate attention. If you are in any doubt about the contents of this announcement, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. China Asset Management Co., Ltd. (the “Company”), the Fund Manager of the Funds, accepts full responsibility for the accuracy of the information contained in this announcement at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this announcement misleading. All capitalised terms contained herein shall have the same meaning in this announcement as in the Prospectus and the Hong Kong Covering Document of each of the Funds (as amended from time to time), unless otherwise provided in this announcement.

Dear Unitholder,

**Announcement of China Asset Management Co., Ltd on Revision to
Fund Contracts of some of its public funds**

Pursuant to the *Securities Law of the People's Republic of China, Measures for the Administration of Disclosure of Information on Publicly Offered Securities Investment Funds, Measures for Administration of Offering and Trading of Depository Receipts (for Trial Implementation)* and other laws and regulations, and the fund contract, prospectus of each of the Funds and their updates, China Asset Management Co., Ltd (hereinafter referred to as the “Fund Manager”), after consultation with each of the fund custodians and filing with the China Securities Regulatory Commission, has revised the legal documents such as fund contracts of ChinaAMC Return Securities Investment Fund and ChinaAMC Xinghua Mixed Securities Investment Fund in relation to participation of depository receipts investment, including clarification of investment scope to include depository receipts, addition of depository receipts to investment strategy, investment restriction, valuation method, etc., and also added disclosure of risks associated with depository receipts investment in the Prospectuses (Updated) and Product Key Facts Statements. The amendments do not have material adverse impact to the Unitholders of the Funds. The amendments will take effect from 14 October 2020. The amendments of the fund contracts and Prospectuses (Updated) are announced as below:

Amendments of fund contracts and Prospectuses (Updated)

A) Amendments of the section “Investments of Fund”

1. Clarification of “securities” to include depository receipts in the sub-section “Investment Scope”.
2. Addition of the following depository receipts descriptions to the section of stock investment strategy:

“For depository receipt investments, the Fund will select depository receipts with comparative advantages through a combination of qualitative and quantitative analysis based on in-depth research.”

3. Addition of the following descriptions of depository receipts investment restrictions in the section of investment restrictions:

“The ratio limit of the Fund's investment in depository receipts shall be implemented in accordance with domestic listed and traded stocks, and shall be calculated in combination with domestic listed and traded stocks.”

B) Addition of valuation method of depository receipts as follows to the section “Valuation of Assets of the Fund”:

“The valuation calculation of the Fund’s investment in depository receipts shall be performed in accordance with the domestic listed and traded stocks.”

C) Addition of disclosure of risks associated with depository receipts investment as follows in the section of “Important” and “Risk Factors” of Prospectuses (Updated):

“The Fund may invest in depository receipts, and the net asset value of the Fund may be affected by the price fluctuations of the offshore underlying securities of the depository receipts, and the risks related to the offshore underlying securities of the depository receipts may directly or indirectly become the risks of the Fund.”

The numbering is adjusted accordingly in an orderly manner due to the abovementioned amendments. The amendments do not have material adverse impact to the Unitholders of the Funds, and have fulfilled the stipulated protocols and complied with the relevant rules and regulations. The amendments will take effect from 14 October 2020. The amended Prospectuses, Hong Kong Covering Documents and Product Key Facts Statements will be available for inspection in due course.

Risks Warning

The Fund Manager promises to manage and use fund assets in accordance with the principles of honesty, credibility and due diligence, but does not guarantee the Funds will be profitable, nor does it guarantee minimum returns. The past performance of the Funds and their net asset value do not indicate their future performance. The Fund Manager reminds investors of the "Buyer's Own Responsibility" principle of fund investment. After an investment decision is made, the investment risks caused by changes in the Funds' operating conditions and the Funds' net asset value shall be borne by the investors. Before investing in the Funds, investors should carefully read the Funds' Prospectuses, Hong Kong Covering Documents and Product Key Facts Statements, fully understand the Funds' risk and return characteristics and product characteristics, and fully consider their personal risk tolerance. After understanding the product situation and consulting the sales agents on the suitability matching opinions, investors should judge the market rationally and make investment decisions in a cautious manner. The specific risk rating results of the Funds are subject to the rating results provided by the sales agents.

Unitholders who have any enquiries regarding the above may contact the Hong Kong Representative at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the enquiry hotline at (852) 3406 8686 during office hours or by electronic mail at hkfund_services@chinaamc.com.

Announcement is hereby made.

China Asset Management Co., Ltd.

13 October 2020