

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select AsiaBond Fund
(the “Sub-Fund”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and its sub-funds dated March 2020, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

10 March, 2020

Dear Unitholder,

We are writing to inform you of the following amendment concerning the Sub-Fund.

Elaboration of investment strategy of the Sub-Fund and investment in debt instruments with loss-absorption features

Currently, the Sub-Fund seeks to achieve long term return by investing primarily in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, will benefit from or is related to the economic growth in Asia.

With effect from the date of this notice, the Manager would like to have greater flexibility in achieving the above investment objective of the Sub-Fund by expanding the types of instruments in which the Sub-Fund may invest based on its existing investment strategy such that up to 30% of the Sub-Fund’s Net Asset Value may be invested in debt instruments with loss-absorption features (including contingent convertible bonds (Additional Tier 1 and Tier 2 Capital Instruments), senior non-preferred debt securities, instruments issued under the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules and other similar instruments that may be issued by banks or other financial institutions).

The Manager considers the elaboration of investment strategy above does not amount to a material change to the Sub-Fund and does not result in a material change or increase in the overall risk profile of the Sub-Fund. Such elaboration does not have a material adverse impact on unitholders' rights or interests, including any limit to unitholders' ability in exercising their rights.

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund have been amended to reflect the above amendment, are available at www.chinaamc.com.hk (this website has not been reviewed by the SFC) from the date of this notice.

Copies of the Trust Deed, together with all supplemental deeds are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited