

**ChinaAMC Fund
(the “Fund”)**

**ChinaAMC China Opportunities Fund
(the “Sub-Fund”)**

NOTICE TO SHAREHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Hong Kong Summary Prospectus dated 20 December 2019, as amended from time to time (the “**Summary Prospectus**”).

20 December 2019

Dear Shareholder,

We are writing to inform you of the following changes concerning the Fund and the Sub-Fund. Unless otherwise specified, the relevant changes will take immediate effect from the date of this notice.

Changes pursuant to the revised Code on Unit Trusts and Mutual Funds (“Code”)

The Fund and the Sub-Fund are authorised by the Securities and Futures Commission in Hong Kong (“**SFC**”) and hence are subject to the applicable requirements under the Code issued by the SFC. The Code has been revised.

The following key changes (“**Changes**”) are made to the Summary Prospectus and the Product Key Facts Statement (“**KFS**”) of the Sub-Fund to reflect applicable requirements under the revised Code:

1. Enhancement of disclosures on net derivative exposure

The Summary Prospectus and the KFS of the Sub-Fund have been amended to include disclosures on the expected maximum net derivative exposure arising from derivative investments. The net derivative exposure of the Sub-Fund is calculated in accordance

with the requirements and guidance issued by the SFC, which may be updated from time to time.

The Sub-Fund may use derivative instruments for hedging or efficient portfolio management purposes subject to a net derivative exposure of up to 50% of its net asset value.

2. Other Amendments

Other amendments and enhancement of disclosures have been made to reflect the requirements of the revised Code including:

- (i) amendments to reflect the requirements under the revised Code on transactions with connected persons and soft dollars arrangements; and
- (ii) enhancements to disclosures on the Investment Manager's liquidity risk management policy and tools.

Implication of Changes

Save as disclosed in this Notice, the Changes will not result in any material change to the investment objective and risk profile of the Sub-Fund. There will be no increase in the fees payable out of the assets of the Sub-Fund as a result of the Changes. The Changes will also not result in a change in the manner in which the Fund and the Sub-Fund currently operate or are being managed save as disclosed in this Notice.

The Summary Prospectus and the KFS of the Sub-Fund has been updated to reflect the Changes, and is published on the Investment Manager's website at www.chinaamc.com.hk¹.

Copies of the constituent documents of the Fund, the Summary Prospectus and the KFS of the Sub-Fund are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

The Directors of the Fund accept full responsibility for the accuracy of the information contained in this notice at the date of publication. To the best of the knowledge and belief of the Directors of the Fund, having taken all reasonable care to ensure that such is the case, the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

¹ The website has not been reviewed by the SFC.

Shareholders who have any enquiries regarding the above may contact the Hong Kong Representative at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

The Board of Directors of the Fund