

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select Fixed Income Allocation Fund
ChinaAMC Select Money Market Fund,
sub-funds of the Fund
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and its sub-funds dated September 2019, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

16 September 2019

Dear Unitholder,

We are writing to inform you of the following change concerning the Sub-Funds.

Addition of a New Class of Units of ChinaAMC Select Fixed Income Allocation Fund

Currently, ChinaAMC Select Fixed Income Allocation Fund offers Class A HKD Units, Class A RMB Units, Class A USD Units, Class I HKD Units, Class I RMB Units and Class I USD Units.

With immediate effect, the Manager would like to launch a new class of Units, namely Class I-DIST-USD Units of the ChinaAMC Select Fixed Income Allocation Fund to offer greater investment flexibility to the investors.

The Initial Offer Price of the Class I-DIST-USD Units is USD 10.

The minimum subscription, minimum holding, minimum subsequent subscription, and minimum redemption amounts applicable to the Class I-DIST-USD Units are as follows:

Class	Minimum Subscription	Minimum Holding	Minimum Subsequent Subscription	Minimum Redemption Amount
Class I-DIST-USD Units	USD1,000,000	USD1,000,000	USD1,000,000	USD10,000

The Manager will charge a management fee of 0.40% per annum for the Class I-DIST-USD Units. The ongoing charges of the Class I-DIST-USD Units over a year is estimated to be 1.25% of this Sub-Fund's Net Asset Value¹.

The Manager currently intends to make distributions for the Class I-DIST-USD Units on a semi-annual basis, subject to the discretion of the Manager. Distributions may be paid out of capital or effectively paid out of capital. Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital or payment of distributions effectively out of a Sub-Fund's capital (as the case may be) may result in an immediate reduction of the Net Asset Value per Unit. The Manager may amend the distribution policy from paying dividend out of capital / effectively out of capital to no longer paying dividend out of / effectively out of capital by informing existing Unitholders as soon as reasonably practicable.

The subscription and redemption procedures of the Class I-DIST-USD Units are the same as that of other existing classes of ChinaAMC Select Fixed Income Allocation Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of this Sub-Fund.

No subscription fee is payable in respect of subscription for Class I-DIST-USD Units.

Please note that conversion/switching fee, trustee fee, and custodian fee of ChinaAMC Select Fixed Income Allocation Fund remain unchanged and are applicable to the Class I-DIST-USD Units.

Addition of Three New Classes of Units of ChinaAMC Select Money Market Fund

Currently, ChinaAMC Select Money Market Fund offers Class A HKD Units, Class B HKD Units, Class F HKD Units and Class I HKD Units.

¹ As the Sub-Fund is newly set up, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

With immediate effect, the Manager would like to launch three new classes of Units, namely Class A USD Units, Class B USD Units and Class I USD Units of ChinaAMC Select Money Market Fund to offer greater investment flexibility to the investors.

The Initial Offer Price of the Class A USD Units, Class B USD Units and Class I USD Units is USD 10.

The minimum subscription, minimum holding and minimum subsequent subscription applicable to the Class A USD Units, Class B USD Units and Class I USD Units are as follows:

Class	Minimum Subscription	Minimum Holding	Minimum Subsequent Subscription	Minimum Redemption Amount
Class A USD Units	USD 1,000	USD 1,000	USD 1,000	USD 1,000
Class B USD Units	USD 10,000	USD 10,000	USD 10,000	USD 1,000
Class I USD Units	USD 1,000,000	USD 1,000,000	USD 1,000,000	USD 10,000

The Manager will charge a management fee of 0.15% per annum for the Class A USD Units, 0.10% per annum for the Class B USD Units, and 0.05% per annum for the Class I USD Units. The ongoing charges of the Class A USD Units, Class B USD Units and Class I USD Units over a year are estimated to be 1.1% of this Sub-Fund's Net Asset Value².

The subscription procedure of the Class A USD Units, Class B USD Units and Class I USD Units is the same as that of other existing classes of ChinaAMC Select Money Market Fund, which is disclosed in the Explanatory Memorandum and the Product Key Facts Statement of this Sub-Fund.

Regarding the redemption of Class A USD Units, Class B USD Units and Class I USD Units, with respect to properly documented redemption requests received by the Trustee before the declaration of a suspension, redemption proceeds will normally be paid in the

² As the Sub-Fund is newly set up, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

currency of the relevant Class within a period of seven Business Days from the relevant Dealing Day. Under extreme market conditions, payment of investors' redemption proceeds may be delayed, but in any event redemption proceeds will be paid within one calendar month from the day on which the Trustee has received a properly documented redemption request.

Please note that the subscription fee, conversion/switching fee, trustee fee, and custodian fee for Class A USD Units, Class B USD Units and Class I USD Units and the same as Class A HKD Units, Class B HKD Units, and Class I HKD Units respectively.

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Funds have been amended to reflect the above changes as well as other administrative changes, and will be published on the Manager's website at www.chinaamc.com.hk³ as soon as practicable.

Copies of the Trust Deed, together with all supplemental deeds are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited

³ The website has not been reviewed by the SFC.