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ChinaAMC Leveraged/Inverse Series

ChinaAMC Direxion NASDAQ-100 Daily (2x) Leveraged Product

Stock Code: 7261

ChinaAMC Direxion NASDAQ-100 Daily (-1x) Inverse Product

Stock Code: 7331

ChinaAMC Direxion Hang Seng Index Daily (2x) Leveraged Product

Stock Code: 7221

ChinaAMC Direxion Hang Seng Index Daily (-1x) Inverse Product

Stock Code: 7321

ChinaAMC Direxion Hang Seng China Enterprises Index Daily (2x) Leveraged Product

Stock Code: 7267

ChinaAMC Direxion Hang Seng China Enterprises Index Daily (-1x) Inverse Product

Stock Code: 7341

(Each a "Product", collectively the "Products")

(Each a sub-fund of ChinaAMC Leveraged/Inverse Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Announcement Update to the Prospectus

The Manager of the Products, China Asset Management (Hong Kong) Limited (the "**Manager**") hereby announces that, effective from 15 March 2019, the following changes will be made to the prospectus of the Products.

1. Update on directors' information

Ms. Li Yimei and Mr. Li Min have been appointed to act as the directors of the Manager.

2. Clarification of conflicts of interest

The Manager would like to clarify that where the Manager invests a Product in shares or units of a collective investment scheme managed by the Manager, its delegates or any Connected Person of any of them, the manager of the scheme in which the investment is being made by the Product must waive any management fee, preliminary or initial charge which it is entitled to charge for its own account in relation to the acquisition of shares or units and there must be no increase in the overall total of annual management fees (or other costs and charges payable to the Manager or any Connected Person of any of them) borne by the relevant Product.

The Prospectus and Product Key Facts Statements of the Products have been updated to reflect the above changes. The general information and top 10 constituents of the Indices and other minor changes have also been made to the Prospectus and the Product Key Facts Statement. The Prospectus has been updated by way of addendum. The revised Prospectus and Product Key Facts Statements are uploaded on the website of the SEHK and on the website http://www.chinaamc.com.hk/en/index.html (this website has not been reviewed by the SFC) on 15 March 2019.

A copy of the Trust Deed is available for inspection at the Manager's office at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Products.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

China Asset Management (Hong Kong) Limited 華夏基金(香港)有限公司 as Manager of the Products Date: 15 March 2019