

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select Asia Bond Fund
ChinaAMC Select China New Economy Fund
ChinaAMC Select Hong Kong China Opportunities Fund
ChinaAMC Select RMB Bond Fund
ChinaAMC Select RMB Short-term Bond Fund
(each a “Sub-Fund”, collectively the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and the Sub-Funds dated February 2018, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

23 July 2018

Dear Unitholder,

We are writing to inform you of the following changes concerning the Fund and the Sub-Funds. Unless otherwise specified, the relevant changes will take immediate effect from the date of this notice.

1. Extension of Dealing Deadline for ChinaAMC Select Asia Bond Fund and ChinaAMC Select China New Economy Fund

It is currently disclosed in the Explanatory Memorandum that applications for subscription of Units of ChinaAMC Select Asia Bond Fund and ChinaAMC Select China New Economy Fund must be forwarded to, and received by, the Trustee by no later than the Dealing Deadline at 4:00 p.m. (Hong Kong time) on the relevant Dealing Day. Applications received after this Dealing Deadline will be processed for subscription on the next Dealing Day.

Also, the subscription amount payable for the Units of these sub-funds subscribed by an applicant, in respect of any Dealing Day, is due and payable to the Trustee no later than the Dealing Deadline at 4:00 p.m. (Hong Kong time) on the relevant Dealing Day.

Likewise, for any redemption or conversion requests in respect of Units of these sub-funds to be dealt with on a particular Dealing Day, the Trustee must receive the redemption or conversion request before the Dealing Deadline at 4:00 p.m. (Hong Kong time) on that particular Dealing Day.

The Manager would like to extend the foregoing Dealing Deadline for ChinaAMC Select Asia Bond Fund and ChinaAMC Select China New Economy Fund such that the Dealing Deadline for applications for subscription of Units, redemption requests, conversion requests, and payment of subscription amounts, will be at 5:00 p.m. (Hong Kong time) on the relevant Dealing Day.

For the conversion of ChinaAMC Select Asia Bond Fund and ChinaAMC Select China New Economy Fund to and from other sub-funds of the Fund, conversion notices received by the Trustee (via the Manager or its distributors) from the Unitholders after 4:00 p.m. on a particular Dealing Day will be deemed to have been received on the next Dealing Day and will be dealt with accordingly.

For the avoidance of doubt, any requests to convert Units in ChinaAMC Select Asia Bond Fund into Units of ChinaAMC Select China New Economy Fund, and vice versa, received by the Trustee (via the Manager or its distributors) from the Unitholders after 5:00 p.m. (Hong Kong time) on a Dealing Day will be carried forward and dealt with on the next Dealing Day.

2. Other updates

Mr. Tang Xiaodong has ceased to be the director of the Manager, and Mr. Li Min and Ms. Li Yimei have been appointed to act as the directors of the Manager. The Explanatory Memorandum will be revised to reflect the foregoing change of directors of the Manager.

In addition, risk disclosures relating to PRC markets and securities for ChinaAMC Select RMB Bond Fund, ChinaAMC Select RMB Short-term Bond Fund, ChinaAMC Select China New Economy Fund, and ChinaAMC Select Hong Kong China Opportunities Fund have been revised or updated in light of the current economic, financial, political and/or legal developments and conditions in the PRC.

Copies of the Trust Deed, together with all supplemental deeds are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

The Explanatory Memorandum and the Product Key Facts Statements of the relevant Sub-Funds will be amended to reflect the above changes in due course, and will be published on the Manager's website at www.chinaamc.com.hk¹ as soon as practicable.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited

¹ The website has not been reviewed by the SFC.