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ChinaAMC Leveraged/Inverse Series

ChinaAMC Direxion NASDAQ-100 Daily (-1x) Inverse Product

Stock Code: 7331

(the “Product”)

*(A sub-fund of ChinaAMC Leveraged/Inverse Series, a Hong Kong umbrella unit trust,
authorised under Section 104 of the Securities and Futures Ordinance
(Cap. 571) of Hong Kong)*

Announcement Cap on ongoing charges figure

The Manager of the Product, China Asset Management (Hong Kong) Limited (the “**Manager**”) hereby announces that, effective from 31 May 2018 (the “**Effective Date**”), the ongoing charges in respect of the Product will be capped at 3% of the average Net Asset Value of the Product. Any ongoing charges over 3% will be borne by the Manager and will not be charged to the Product if such expense would result in the ongoing charges figure exceeding 3%. This capped figure will be reviewed annually, and if this capped figure is changed, investors will be given at least one month’s prior written notice. An increase or removal of the cap is subject to prior approval of the SFC.

The Manager believes that the implementation of the cap is in the best interests of the Unitholders. The implementation will not materially prejudice the existing investors’ rights or interests and there will not be any material changes or increase in the overall risk profile of the Product following the implementation.

The Product Key Facts Statements of the Product will be updated to reflect the above change and will be uploaded on the HKEx’s website and on the Manager’s website <http://www.chinaamc.com.hk/> (this website has not been reviewed by the SFC) on or around the Effective Date.

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Product.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

China Asset Management (Hong Kong) Limited 華夏基金（香港）有限公司
as Manager of the Product
Date: 31 May 2018