ChinaAMC Select Fund (the "Fund")

ChinaAMC Select China New Economy Fund (the "Sub-Fund")

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum. China Asset Management (Hong Kong) Limited, the manager of the Fund (the "Manager"), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

25 April 2018

Dear Unitholder,

Annual Report 2017

We would like to inform you that copy of annual report of the Sub-Fund for the period ended 31 December 2017 (in English only) is now available on the Manager's website at www.chinaamc.com.hk1. Hardcopies of the report are also provided to Unitholders upon request.

Should you have any enquiries regarding the above, please contact us at our enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited

¹ This website has not been reviewed by the SFC.