

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select RMB Bond Fund,
a sub-fund of the Fund
(the “Sub-Fund”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and its sub-funds dated December 2016, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

9 February 2018

Dear Unitholder,

We are writing to inform you of the following changes concerning the Sub-Fund.

Change in investment strategy of the Sub-Fund (“Change in Investment Strategy”)

Currently, the Sub-Fund may invest no more than 5% of its Net Asset Value in RMB cash or cash equivalents.

With immediate effect, the Manager would like to have greater flexibility in achieving the investment objective and managing the liquidity of the Sub-Fund by investing no more than 30% of its Net Asset Value in RMB cash, cash equivalents, or short-term money market instruments, including certificates of deposit, treasury bills and commercial papers.

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund have been amended to reflect the above change, and will be published on the Manager’s website at www.chinaamc.com.hk as soon as practicable.

Copies of the Trust Deed, together with all supplemental deeds are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays,

Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited