

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select RMB Bond Fund
(the “Sub-Fund”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. It contains information regarding changes to the Explanatory Memorandum of the Fund dated January 2012 in respect of the Sub-Fund, as amended from time to time (the “Explanatory Memorandum”). If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum. China Asset Management (Hong Kong) Limited, the manager of the Fund (the “Manager”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

15 July 2013

Dear Unitholder,

We are writing to inform you of a number of changes concerning the Sub-Fund.

1. Increase of the RQFII Quota

The Manager made an application, on behalf of the Sub-Fund, to the State Administration of Foreign Exchange (“SAFE”) for an increase of the Manager’s RQFII quota in respect of the Sub-Fund. The Manager has been notified by SAFE on 3 July 2013 that the Manager has been granted, for the account of the Sub-Fund, an additional RQFII quota of RMB 800 million with immediate effect. As a result, the total RQFII quota available for the Sub-Fund was RMB 2.8 billion as at 3 July 2013.

2. Re-naming of Class A Units

For the purpose of clarity, Class A Units of the Sub-Fund which are denominated in RMB is now re-named as Class A RMB Units. Accordingly, all references to Class A Units in the Explanatory Memorandum are deleted and replaced with Class A RMB Units. The minimum subsequent subscription amount is also set out for clarificatory purpose.

3. Launch of Class I RMB Units

The Class I RMB Units denominated in RMB is now introduced for the Sub-Fund. Details in relation to Class I RMB Units (for example, the minimum subscription

amount, minimum subsequent subscription amount and redemption amount) are set out in the Second Addendum to the Explanatory Memorandum.

The Explanatory Memorandum (by way of the Second Addendum) and the revised Product Key Facts Statement have been amended to reflect to foregoing changes, both of which will be published on the Manager's website at www.chinaamc.com.hk as soon as practicable.

Investors who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited