

**ChinaAMC Select Fund  
(the “Fund”)**

**NOTICE TO UNITHOLDERS**

**This notice is important and requires your immediate attention. It contains information regarding changes to the Explanatory Memorandum of the Fund dated February 2014 in respect of the ChinaAMC Select RMB Bond Fund (the “RMB Bond Fund”) and the ChinaAMC Select RMB Short-term Bond Fund (the “RMB Short-term Bond Fund”), as amended from time to time (the “Explanatory Memorandum”). If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.**

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum. China Asset Management (Hong Kong) Limited, the manager of the Fund (the “Manager”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

10 June 2015

Dear Unitholder,

**Removal of restriction on conversion between RMB denominated Class and non-RMB denominated Classes**

Currently, Unitholders of the RMB Bond Fund and the RMB Short-term Bond Fund may not convert non-RMB denominated Classes of Units into RMB denominated Classes of Units and vice versa.

With immediate effect, this conversion restriction is removed. Unitholders may convert between non-RMB denominated Classes of Units and RMB denominated Classes of Units by giving notice in writing or by facsimile to the Trustee (via the Manager or its distributors).

The restriction on conversion between non-RMB denominated Classes of Units and RMB denominated Classes of Units was previously provided in the Trust Deed of the Fund (the “**Trust Deed**”). The Trust Deed has been amended by way of an Eighth Supplemental Deed to remove this restriction. The Trustee has certified pursuant to Clause 11(A)(1)(a) of the Trust Deed that the amendments do not materially prejudice the interests of Unitholders, do not operate to release to any material extent the Trustee, the Manager or any other person from any responsibility to the Unitholders under the Trust Deed and (with the exception of the payment of fees and expenses incurred in relation to the preparation and execution of the Eighth Supplemental Deed)

will not result in any increase in the amount of costs and charges which will be payable respectively from the RMB Bond Fund and the RMB Short-term Bond Fund.

Copies of the Trust Deed, together with all supplemental deeds are available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

The Explanatory Memorandum will also be amended to reflect the above changes. The Explanatory Memorandum will be published on the Manager's website at [www.chinaamc.com.hk](http://www.chinaamc.com.hk) as soon as practicable.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

**China Asset Management (Hong Kong) Limited**