

**ChinaAMC Select Fund  
(the “Fund”)**

**ChinaAMC Select RMB Bond Fund  
(the “RMB Bond Fund”)**

**NOTICE TO UNITHOLDERS**

**This notice is important and requires your immediate attention. It contains information regarding changes to the Explanatory Memorandum of the Fund dated February 2014 in respect of the RMB Bond Fund, as amended from time to time (the “Explanatory Memorandum”). If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.**

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum. China Asset Management (Hong Kong) Limited, the manager of the Fund (the “Manager”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

23 December 2014

Dear Unitholder,

**1. Change of frequency of distributing dividends**

We are writing to inform you of a change in frequency of distributing dividends of certain Classes of Units of the RMB Bond Fund.

The frequency of distributing dividends for the following Classes of Units will be changed from semi-annually to monthly with effect from 23 January 2015:

- (i) Class A-DIST-HKD Units;
- (ii) Class A-DIST-RMB Units;
- (iii) Class A-DIST-USD Units;
- (iv) Class I-DIST-HKD Units;
- (v) Class I-DIST-RMB Units; and
- (vi) Class I-DIST-USD Units.

## **2. Removal of the restriction on conversion between RMB denominated Classes and non-RMB denominated Classes**

Currently, Unitholders of the RMB Bond Fund may not convert non-RMB denominated Class of Units into RMB denominated Class of Units and vice versa, unless the Manager otherwise agrees.

With immediate effect, this conversion restriction is removed. Unitholders may convert between non-RMB denominated Classes of Units and RMB denominated Classes of Units, without seeking the Manager's agreement, by giving notice in writing or by facsimile to the Manager.

The Explanatory Memorandum and the Product Key Facts Statements of the RMB Bond Fund will be amended to reflect the above changes. The Explanatory Memorandum and the Product Key Facts Statement will be published on the Manager's website at [www.chinaamc.com.hk](http://www.chinaamc.com.hk) as soon as practicable.

Unitholders who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

**China Asset Management (Hong Kong) Limited**

华夏基金（香港）有限公司