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ChinaAMC CSI 300 Index ETF

RMB Counter Stock Code: 83188

HKD Counter Stock Code: 03188

(the “Sub-Fund”)

(a sub-fund of ChinaAMC ETF Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Announcement – Termination of the appointment of the Investment Adviser

China Asset Management (Hong Kong) Limited, the manager of the Sub-Fund (the “**Manager**”), hereby informs investors that, effective from the date of this Announcement (the “**Effective Date**”), China Asset Management Co., Ltd. (“**CAM**”) will cease to be the investment adviser of the Sub-Fund (the “**Termination**”).

Background

CAM is the parent company of the Manager and has been appointed as investment adviser of the Sub-Fund since the inception of the Sub-Fund. CAM has, however, never had investment discretion in respect of the investment of the Sub-Fund. Prior to the Effective Date, the role of CAM was only to advise the Manager on the investment strategy, to assist the Manager in the generation of portfolio composition file, and (only during the first 6 months following the Sub-Fund’s listing) to review and evaluate the Sub-Fund’s performance and strategies. The Manager has always operated independently under its ETF management structure, and has always had in place the necessary operating systems for a smooth and efficient cross border money-flow, creation/redemption and operation.

Impact of the Termination

With the Termination, the daily tasks of the Manager to manage and operate the Sub-Fund will remain unchanged. The Sub-Fund will continue to operate in the same manner. There will be no change to the dealing arrangements or fee level / costs in relation to the Sub-Fund as a consequence of the Termination.

The Termination does not require Unitholders' approval. The trustee of the Sub-Fund has no objection to the Termination.

The Manager believes that the Termination will not materially prejudice the existing investors' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the Termination.

Prospectus update

The Prospectus of the Sub-Fund is updated to reflect the changes described above. The revised Prospectus, together with updated Product Key Facts Statement, will be uploaded on the Manager's website <http://etf.chinaamc.com.hk/HKen/CSI300> on the date of this Announcement.

Other than to reflect the Termination, the updated Prospectus also contains updates in the disclosure related to FATCA and PRC taxation, updates in the information of directors of the Manager, and additional updates as to the Manager's liquidity risk management policy and Hong Kong requirements regarding tax reporting.

General

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Sub-Fund.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

**China Asset Management (Hong Kong) Limited
as Manager of ChinaAMC CSI 300 Index ETF**

Date: 25 April 2017