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## ChinaAMC CSI 300 Index ETF

*(the “CSI 300 ETF”)*

**RMB Counter Stock Code: 83188**

**HKD Counter Stock Code: 03188**

## ChinaAMC CES China A80 Index ETF

*(the “A80 ETF”)*

**RMB Counter Stock Code: 83180**

**HKD Counter Stock Code: 03180**

*(together, the “Sub-Funds”)*

*(sub-funds of ChinaAMC ETF Series (the “Trust”), a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

### Clarificatory Announcement

#### Impact on the NAV of the Sub-Funds after the change in PRC tax provisioning

Reference is made to the announcements made by China Asset Management (Hong Kong) Limited, the Manager of the Sub-Funds (the “**Manager**”) dated 17 November 2014 (the “**First Announcement**”) and 18 November 2014 (the “**Second Announcement**”) respectively, in relation to (a) a tax withholding and (b) a reversal of withholding applicable to the Sub-Funds, which have a net negative impact on the NAV of the Sub-Funds of 17 November 2014 (published after market closes on 17 November 2014). The net negative impact is referred to as the “**Withholding**”.

In the Second Announcement, the decrease in NAV due to the Withholding (in absolute amount and as a percentage out of the respective Net Asset Value of the Sub-Funds as at 17 November 2014) were provided, based on actual figures, for investors’ information.

The Manager hereby clarifies that the decrease in NAV per Application Unit (instead of the NAV per Unit) was provided in the Second Announcement. Please refer to the decrease in NAV per Unit (based on actual figures and the NAV as at 17 November 2014) below:

	Decrease in NAV (RMB)	Decrease in NAV per Application Unit (RMB)	Decrease in NAV per Unit (RMB)	Decrease in NAV (%)
CSI 300 ETF	94,050,586.22	40,504.13	0.27	1.05%
A 80 ETF	861,756.56	1,367.87	0.009	0.12%

“Application Unit” refers to such number of Units or whole multiples thereof as specified in the relevant Prospectus or such other whole multiple of Units determined by the Manager. Creation Applications and Redemption Applications by Participating Dealers can only be made in an Application Unit size (or whole multiples thereof). Application Unit size does not affect investors on the secondary market.

Unless otherwise stated, terms used in this announcement shall have the same meanings ascribed to them under the prospectus of the Sub-Funds.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

**China Asset Management (Hong Kong) Limited**

華夏基金（香港）有限公司

**as Manager of ChinaAMC CSI 300 Index ETF and ChinaAMC CES China A80 Index ETF**

**Date: 18 November 2014**