

ChinaAMC Fund

(the “Fund”)

ChinaAMC China Opportunities Fund

(the “Sub-Fund”)

NOTICE TO SHAREHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice and/or legal advice.

China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

Date: December 1, 2015

Dear Shareholder,

Change of control of RBS (Luxembourg) S.A., the management company (the “Management Company”) of the Fund and the Sub-Fund (the “Transaction”)

We are writing to inform you of certain planned changes (summarised below) which will affect the Management Company of the Fund and the Sub-Fund.

1 About the Transaction

- 1.1** The Royal Bank of Scotland plc (“**RBS**”) is currently the controlling shareholder of the Management Company. BlackFin Capital Partners (“**BlackFin**”), acting in its capacity as the management company of BlackFin Financial Services Fund II (the “**BlackFin Fund**”), entered into a share purchase agreement with RBS in August 2015 for the BlackFin Fund to acquire the entire issued share capital of the Management Company. BlackFin is a private equity house focused on asset-light (as opposed to balance-sheet intensive) businesses in the financial services sector, across continental Europe.
- 1.2** Completion of the Transaction (“**Completion**”) is expected to take place on 31 December 2015. Following Completion, FundRock Holding S.A., the BlackFin Fund’s wholly owned direct subsidiary, will become the sole shareholder of the Management Company and the Management Company will be renamed as FundRock Management Company S.A.. Consequently, the BlackFin Fund will become the ultimate controlling shareholder of the Management Company. In the lead up to Completion and immediately after Completion, the business, organization and corporate governance of the Management Company will continue as normal and the Management Company will continue to comply with and meet the criteria for acceptability under Chapter 5 of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission. Necessary amendments will be made to the Hong Kong Summary Prospectus and the Product Key Facts Statement in due course and we will notify you as soon as practicable once the Transaction has completed.
- 1.3** The costs and expenses incurred in relation to the Transaction will be met by RBS and the BlackFin Fund, and not by shareholders of the Sub-Fund (the “**Shareholders**”). Additional

information regarding the impact of the Transaction on the Management Company, the Fund and the Sub-Fund following Completion of the Transaction is set out in paragraph 2 below.

2 No impact to the Management Company, the Fund and the Sub-Fund

- 2.1** The Transaction will not impact the investment objectives, investment policies, management, operations and fee structure of the Fund and the Sub-Fund.
- 2.2** Completion of the Transaction will not affect the capacity or ability of the Management Company to continue to perform its role in respect of the Fund and the Sub-Fund, or otherwise affect the day-to-day management or operation of the Fund and the Sub-Fund. Similarly, the customer service you receive in relation to your investment in the Sub-Fund today will not change as a result of Completion of the Transaction. As a consequence, Completion of the Transaction will not adversely affect your rights and interests as a Shareholder, the Fund or the Sub-Fund.

Should you have any enquiries regarding the above, please contact us at our enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited