

# ChinaAMC Select Greater China Technology Fund\*

## Fund Factsheet



As of 31 Aug 2022

37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Investment involves risks, including the loss of principal. The price of units or shares of the Funds may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Placing Memorandum or Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- ChinaAMC Select Greater China Technology Fund (the "Fund") will invest primarily in China-Related Technology Companies and in the opinion of the Manager, will likely benefit from innovations, use of new technologies or offering products and services that meet the demands of the new and evolving China economy ("China-Related Technology Companies"). The Fund may invest a small portion of its assets in fixed income securities, equities listed on stock exchanges around the world other than the Greater China, other collective investment schemes and invest directly in Mainland China securities.
- The Fund will invest in equity securities and is subject to general market risk and the prices of such securities may be volatile.
- The Fund may also invest in companies of any market capitalization including but not limited to companies with small or medium market capitalization. The stocks of companies with small or medium market capitalization may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger market capitalization companies in general.
- The Fund will focus its investments on China-Related Companies and such investments will increase the Sub-Fund's vulnerability to the economic, political or regulatory or tax developments of a single country such as China. Also, the Fund is likely to be more volatile than a fund having a more diverse portfolio of investments.
- The Fund may invest in the PRC markets, which involve certain risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, economic, foreign exchange, liquidity, legal and regulatory risk.
- The Fund will invest in debt investments and is subject to liquidity risk, credit risk, interest rate risk, credit rating risk, valuation risk, downgrade risk and sovereign debt risk. Generally, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- The Fund may invest in convertible bonds which are a hybrid between debt and equity, permitting holders to convert into shares in the company issuing the bond at a specified future date. As such, convertibles will be exposed to equity movement and greater volatility than straight bond investments. Investments in convertible bonds are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bond investments.
- The Fund may invest the Stock Connect which may have potential retrospective effect. Where a suspension in the trading through the programme is effected, the Fund's ability to achieve its investment objective could be negatively affected.
- The Fund may invest in depositary receipts that may generate additional risks compared to a direct exposure to the underlying stocks, including the risk of non-segregation of the underlying stocks from the depositary banks' own assets and liquidity risk. These may negatively affect the performance and/or liquidity of the Fund.
- Debt instruments with loss-absorption features are subject to the risk of being written down or converted to ordinary shares upon the occurrence of certain pre-defined trigger events, which are complex and difficult to predict and may result in a significant or total reduction in the value of such instruments.
- The Fund may invest in urban investment bonds which are typically not guaranteed by Chinese central or local governments. In the event of default, the Fund could suffer substantial loss.
- Some Classes of the Fund are denominated and settled in RMB; subscription and redemption must be made in RMB. RMB is not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that the value of RMB against the investor's base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investments in the RMB classes. Under exceptional circumstances, redemption proceeds in RMB may be delayed due to exchange controls and restrictions applicable to RMB.

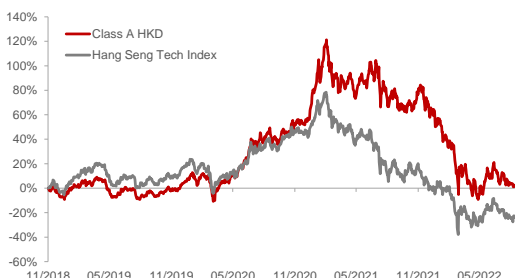
### ▲ Investment Objective

The Fund seeks to achieve long term capital growth by primarily (i.e. not less than 70% of its Net Asset Value) investing in China-Related Technology Companies (as defined below). To achieve the investment objective, not less than 70% of the Fund's Net Asset Value will be invested in equities of technology companies which, in the opinion of the Manager, will likely benefit from innovations, use of new technologies or offering products and services that meet the demands of the new and evolving China economy ("China-Related Technology Companies") with registered offices located in the Greater China area (including Mainland China, Hong Kong, Macau and Taiwan), and/or China Related Technology Companies that do not have their registered offices in the Greater China area but either (a) carry out a predominant proportion of their business activities in Greater China or (b) are holding companies which predominantly own companies with registered offices in Greater China.

### ▲ Fund Information<sup>1</sup>

<b>Legal Structure</b>	Hong Kong domiciled umbrella structure unit trust
<b>Investment Manager</b>	China Asset Management (Hong Kong) Limited
<b>Fund Size</b>	HKD 85.59 million
<b>Base Currency</b>	HKD
<b>Dealing Frequency</b>	Daily
<b>Custodian</b>	Bank of China (Hong Kong) Limited
<b>Trustee</b>	BOCI-Prudential Trustee Limited

### ▲ Fund Performance<sup>2,3</sup>



	Class I HKD	Class A HKD
<b>Launch Date</b>	26-May-2015	16-Nov-2018
<b>NAV per share</b>	HKD 11.331	HKD 10.103
<b>Bloomberg Code</b>	CAMSEIH HK	CAMSEAH HK
<b>ISIN Code</b>	HK0000165461	HK0000165453
<b>Initial Charge</b>	nil	Up to 5%
<b>Investment Management Fee</b>	Up to 1.00%	Up to 1.75%
<b>Minimum Initial Subscription</b>	HKD 5,000,000	HKD 10,000

### ▲ Cumulative Return<sup>2</sup>

	1 Month	3 Month	6 Month	1 Year	Since Inception <sup>4</sup>	Annualized-SI <sup>4</sup>
<b>Class I HKD</b>	-5.00%	-4.25%	-24.92%	-43.03%	+13.31%	+1.73%
<b>Class A HKD</b>	-5.06%	-4.43%	-25.20%	-43.43%	+1.03%	+0.27%
<b>Hang Seng Tech Index</b>	-1.16%	-4.40%	-15.95%	-34.86%	-24.02%	-3.71%

### ▲ Yearly Return<sup>2</sup>

	2017	2018	2019	2020	2021	2022YTD
<b>Class I HKD</b>	+46.94%	-23.28%	+15.43%	+55.90%	+1.71%	-38.27%
<b>Class A HKD</b>	-	-5.88% <sup>3</sup>	+12.13%	+56.23%	-0.23%	-38.58%
<b>Hang Seng Tech Index</b>	+55.34%	-18.75%	+22.87%	+28.86%	-47.74%	-22.26%

<sup>1</sup>Please refer to the Fund's Explanatory Memorandum for further details (including fees).

<sup>2</sup>Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on NAV-to-NAV, with dividend reinvested. With effect from 3 April 2021, the investment objective and strategy of the Fund was changed. The performance of the Fund prior to 3 April 2021 was achieved under circumstances that no longer apply. The investment strategy of the Fund was changed in 26 January 2018 and 6 December 2019. The investment objective of the fund was also changed in 1 September 2016.

<sup>3</sup>Calculated since ChinaAMC Select Greater China Technology Fund (Class A HKD) inception on 16 November 2018.

<sup>4</sup>Calculated since the inception of each respective share class.

<sup>5</sup>With effect from 3 April 2021, the fund name has been changed from ChinaAMC Select New Economy Fund to ChinaAMC Greater China Technology Fund.

Source: China Asset Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

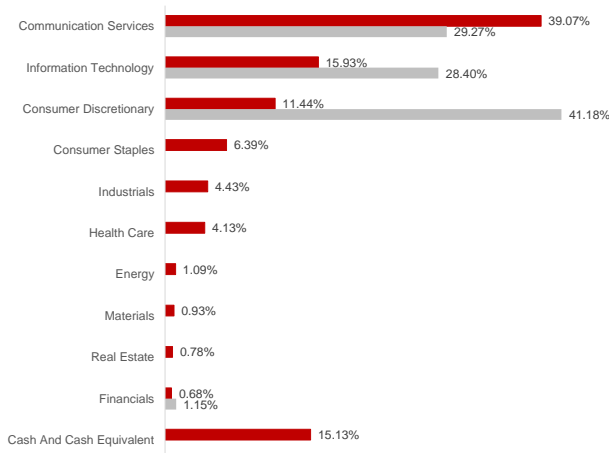
# ChinaAMC Select Greater China Technology Fund

## Fund Factsheet

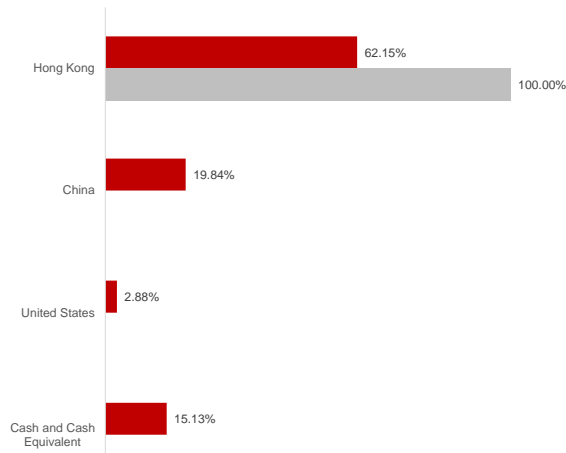


### ▲ Portfolio Allocation

#### Sector Exposure (%)



#### Geographical Exposure (%)



### ▲ Manager's Comment

The Hang Seng Technology Index showed a volatile trend in August, closing down 1.33% overall. The specific manifestations are: (1) During the month of August, there was a big game in the Internet sector at the capital level. Affected by the performance of the US market and the progress of audit cooperation between China and China, there were large fluctuations, and the market was worried that leading companies would be reduced by major shareholders; (2) Entering the second quarter results announcement period, the company's performance has been relatively differentiated; (3) The data of new energy vehicles in August weakened; (4) The electronics sector continued to decline, and the marginal data of consumer electronics was still hovering at a low point; (5) China's manufacturing activity in August was in the contraction range for the second consecutive month. Internal factors such as the epidemic and real estate have triggered market concerns about the economic downturn. External factors such as the Fed's interest rate hike, Sino-US relations, and geopolitics have reduced global investors' risk appetite, the US dollar index rose while the renminbi depreciated, and the outflow of foreign capital from Hong Kong led to the overall weakness of the Hong Kong market.

From the perspective of industry fundamentals, the sub-sectors are as follows: (1) Social zero data shows that online retail sales picked up in August. (2) A batch of game version numbers was released in August, and the game industry has recovered. (3) Domestic mobile phone sales have returned to the off-season, and Android brand manufacturers have a significant backlog of inventory. (4) The domestic semiconductor wafer production capacity is still at a high level, but the market continues to worry about the downward cycle next year.

Looking back on August, thanks to cost control and lower market expectations, the overall performance of Internet companies was recognized and accepted by the market, and some of them exceeded expectations. The overall performance of consumer electronics is poor, but according to the results of market feedback after the results are announced, the expectations are relatively sufficient, and most of them react in advance. Looking forward to September, it is expected that the market will still fluctuate, mainly focusing on the subsequent performance recovery at the industry and company level triggered by the repeated outbreak of the epidemic. At present, there is no city with an important industrial and strategic position like Shanghai in March in the areas affected by the epidemic. The overall situation is still preventable and controllable, and we maintain an optimistic attitude towards the follow-up. At the same time, we can improve the overall flexibility by strengthening tracking and research.

Data source: Bloomberg. As of 31 Aug 2022.

### ▲ Top 5 Holdings

Security Name	Sector	Weight
CHINA MOBILE LTD	Communication Services	9.62%
CHINA UNICOM (HONG KONG) LTD	Communication Services	8.19%
CHINA TELECOM CORP LTD-H	Communication Services	8.02%
PCCW LTD	Communication Services	6.40%
TENCENT HLDGS LTD	Communication Services	4.82%

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#### Risk Warning

Investment involves risks. The price of the Fund's units may go up as well as down. Past performance is not indicative of future performance, future return is not guaranteed and a loss of your original capital may occur. This material does not constitute an offer or solicitation of any transaction in any securities or collective investment schemes, nor does it constitute any investment advice. This document is provided for information purposes only and shall not be relied upon for making any investment decision. Certain information or data in this document has been obtained from unaffiliated third parties; we have reasonable belief that such information or data is accurate, complete and up to the date as indicated; China Asset Management (Hong Kong) Limited accepts responsibility for accurately reproducing such data and information but makes no warranty or representation as to the completeness and accuracy of data and information sourced from such unaffiliated third parties. You should read the Fund's offering documents for further details, including risk factors. If necessary, you should seek independent professional advice. This material has been prepared and issued by China Asset Management (Hong Kong) Limited. This material has not been reviewed by the Securities and Futures Commission.