

Investment involves risks, including the loss of principal. The price of units or shares of the Fund may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- The Fund aims to achieve capital appreciation and income generation by investing primarily in global fixed income and/or equity securities.
- The Fund's investment portfolio may fall in value and suffer losses. There is no guarantee of the repayment of principal.
- Underlying investments and a class of units may be denominated in currencies other than the Fund's base currency. The Fund's NAV may be affected unfavourably by exchange rates fluctuations or changes in exchange rate controls.
- The dynamic asset allocation may not achieve the desired results under all circumstances and market conditions.
- Investment in fixed income and fixed income-related securities involves credit /counterparty risk, interest rate risk, volatility and liquidity risk, downgrading risk, sovereign debt risk and valuation risk.
- Investment in equity and equity-related securities are subject to idiosyncratic risks and general market risks, whose value may fluctuate.
- Investment in ETFs and/or CISs is subject to the risks associated with the underlying funds and may involve additional costs. No assurance that the investment objective and strategy of the underlying funds will be achieved and that the underlying funds will have sufficient liquidity. Risks associated with underlying index-tracking funds include passive investment risk, tracking error risk, trading risk and termination risk.
- Investment in FDIs is subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and OTC transaction risk. The leverage element of an FDI can result in significant loss.
- Investment in fixed income instruments with loss-absorption features are subject to greater risks such as the risk of being written down or converted to ordinary shares upon trigger events which are complex and difficult to predict and may result in a significant or total reduction in value and potential price contagion and volatility to the entire asset class.
- The Fund is subject to risks associated with securities financing transactions.
- The Manager will rely on the delegated Sub-Investment Manager for the Fund's investments. Any disruption in the communication with or assistance from, or a loss of service of, the Sub-Investment Manager may adversely affect the operations of the Fund.
- RMB is not freely convertible and is subject to exchange controls and restrictions. Any depreciation of RMB could adversely affect the value of investors' investments in the Fund. Payment of redemptions in RMB may be delayed due to exchange controls and restrictions.

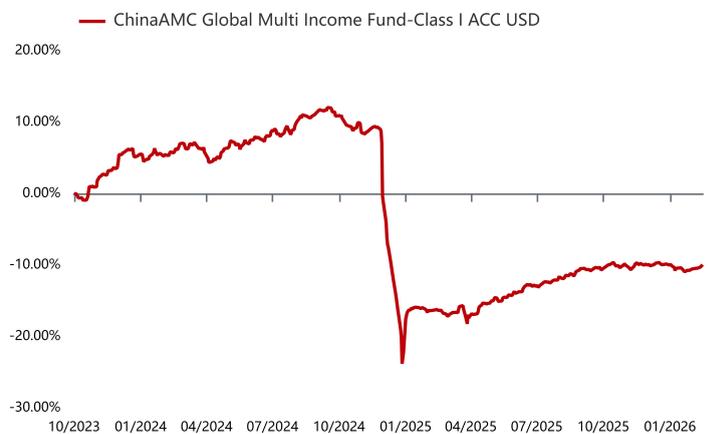
▲ Investment Objective

The Fund will seek to achieve its investment objective by investing more than 70% of its NAV directly or indirectly in global fixed income and/or equity securities.

▲ Fund Information¹

| | |
|------------------------|--|
| Legal Structure | Hong Kong domiciled umbrella structure unit trust |
| Investment Manager | China Asset Management (Hong Kong) Limited |
| Sub-Investment Manager | Manulife Investment Management (Hong Kong) Limited |
| Trustee | Cititrust Limited |
| Custodian | Citibank, N.A. (Hong Kong branch) |
| Base Currency | USD |
| Fund Size | USD 0.58 million |
| Dealing Frequency | Daily |

▲ Fund Performance^{2,3}



▲ Cumulative Performance (%)²

| | 1 Month | 3 Month | 6 Month | 1 Year | Since Inception ³ <small>(excluding portfolio construction phase)</small> | Annualized Since Inception ³ <small>(excluding portfolio construction phase)</small> |
|-----------------|---------|---------|---------|--------|---|--|
| Class I ACC USD | 0.68 | -0.29 | 1.52 | 7.46 | -9.41 | -4.12 |

▲ Yearly Performance (%)²

| | 2023 ³ | 2024 | 2025 | 2026 YTD |
|-----------------|-------------------|--------|------|----------|
| Class I ACC USD | 6.71 ³ | -19.52 | 5.60 | -0.11 |

* The Manager has delegated to the Sub-Investment Manager the discretionary power in the investment management of the Fund. The Sub-Investment Manager is responsible for the selection and ongoing monitoring of the Fund's investments, subject to the control and review by the Manager. The Sub-Investment Manager is independent of the Manager.

¹ Please refer to the Fund's prospectus for further details (including fees).

² Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on a daily NAV-to-NAV basis, with dividend reinvested (in case of distributing/distribution unit/share class, without dividend reinvested), daily NAV is zero if units or shares of a fund, sub-fund or share class are fully redeemed. Where no past performance is shown, meaning there was insufficient data available in that period to calculate and provide fair performance. The Fund was dormant from the year 2021 until it is re-launched on 16 October 2023. The performance prior to 16 October 2023 was achieved under circumstances that no longer apply as a result of a change in investment objective and strategies of the Fund since the re-launch of the Fund. Investors should exercise caution when considering the past performance of the Fund prior to 16 October 2023.

³ Official performance calculation since 25 Oct 2023, official launch date on 16 Oct 2023. The period from 16 Oct to 24 Oct 2023 is set for portfolio construction, hence it is excluded from official performance calculation.

Data Source: Manulife Investment Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

▲ Manager's Comment

Global markets moved through February 2026 with a steadier tone but persistent bouts of volatility, as investors weighed AI-driven sector disruptions, shifting policy signals, and rising geopolitical tensions. Equities were modestly positive overall, although leadership rotated: U.S. markets underperformed amid pressure on large technology names, while Asia-Pacific and European equities benefited from stronger earnings momentum and supportive fiscal and policy backdrops. Fixed income generally firmed, with government yields drifting lower as tariff uncertainty and geopolitical developments led markets to reassess the timing of global easing cycles. The U.S. dollar regained strength as renewed trade-policy volatility and rising geopolitical risks boosted safe-haven demand. Oil prices spiked as U.S.–Iran tensions intensified late in the month.

U.S. equities were mixed in February, with major indices reflecting ongoing rotation rather than broad risk aversion. The S&P 500 slipped slightly while the Nasdaq saw a steeper pullback, as continued weakness in large-cap technology and AI-linked software weighed on cap-weighted benchmarks. In contrast, equal-weight, mid-cap, and value segments gained ground, signalling healthier breadth and a shift toward more diversified leadership. Economic conditions remained steady, with yields moving lower across the curve, as markets continued to anticipate rate cuts later in the year. With no Fed meeting in February, policy expectations remained anchored. However, geopolitics reemerged as a key driver late in the month. Tensions between the U.S. and Iran escalated into military action at month end, reinforcing safe-haven demand and adding to sector dispersion.

Eurozone equities advanced further in February, supported by firmer risk appetite and continued evidence of regional resilience. Incoming data signalled ongoing recovery momentum, with improving PMIs and stabilizing industrial activity, led by Germany's manufacturing rebound, even as France and parts of Southern Europe remained more mixed. Monetary conditions remained supportive. Eurozone bond yields moved lower and spreads narrowed. Markets continued to assign a low probability to near-term policy shifts, with softer inflation pressures helping maintain a constructive backdrop. However, geopolitical developments in the Middle East late in the month would be a major driver, with higher oil and energy prices raising the risk of renewed inflation pressures even as broader sentiment remained stable. In the UK, equities were similarly steady, buoyed by their defensive and commodity-heavy composition, which benefited from higher energy prices and renewed global rotation into value-oriented markets.

Asian equities delivered another month of strong gains in February, with leadership again concentrated in North Asia as semiconductor and AI-hardware names extended their outperformance amid ongoing strength in chip-related demand. Korea remained a regional standout, supported by continued momentum in memory and hardware supply chains. China and Hong Kong underperformed the broader region, as sentiment stayed cautious despite pockets of improvement in industrial activity. Investors remained focused on structural challenges, including lingering property-sector stress and uneven consumer indicators, which limited participation in the regional upswing. Japan's equity market advanced, with gains driven by solid earnings and resilient domestic conditions and further boosted by Prime Minister Sanae Takaichi's snap-election victory, which reinforced expectations for substantial fiscal stimulus and strengthened investors' confidence in Japan's pro-growth policy trajectory.

In February, equity markets were broadly positive, with the MSCI World gaining 0.76%. Emerging Markets outperformed Developed Markets, gaining 5.50%, led by Korea's strong 22.58% advance. Asia Pacific ex Japan rose 6.11%, while Latam added 3.83%. Among developed peers, Japan and Canada advanced 8.77% and 6.58%, respectively, while Europe posted modest gains of 3.59%. The U.S. lagged with the S&P 500 losing -0.76%.

Fixed income markets were positive in February. The US 10-year Treasury yields dropped and ended the month at 3.96%. US Treasuries outperformed, while global treasuries and investment-grade credits were also positive with the FTSE World Government Bond Index and the Bloomberg Global Aggregate - Corporate Index gaining 1.28% and 0.76%, respectively. EM debt added 1.22%. More riskier segments – high yields credits underperformed with Global High Yields slightly gaining 0.20%.

The Fund saw a positive gross total return over February 2026, driven by its equity and fixed income holdings. At month-end, the portfolio was allocated approximately 25% to equities, 67% to fixed income, and the remainder to cash and equivalents. The strongest contributor to returns was the allocation to US Bonds – which represented the largest portfolio holding on average over the month. Asia Pacific ex-Japan equities, Japanese equities, along with North American equities also added meaningfully. Within fixed income, Asian and international bonds all delivered positive contributions.

▲ Available Share Classes

| Share Class | Launch Date | NAV per share | Bloomberg Code | ISIN Code |
|-----------------|-------------|---------------|----------------|--------------|
| Class I ACC USD | 2023-10-16 | USD 9.007 | CHIGMFI HK | HK0000961695 |

Source: Data as of 27 Feb 2026, Bloomberg, unless specified otherwise.

| Share Class | Subscription Fee | Investment Management Fee | Min Initial Subscription | Distribution Policy |
|-----------------|------------------|---------------------------|--------------------------|---------------------|
| Class I ACC USD | Up to 5% | 1.0% p.a. | USD 1,000,000 | Nil |

Source: Manulife Investment Management (Hong Kong) Limited and Bloomberg unless specified otherwise. Data As of 27 Feb 2026.

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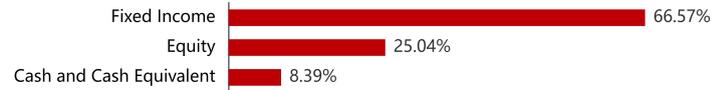
Email: hkfund_services@chinaamc.com

Important Note

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▲ Portfolio Allocation

Asset Type (%)



Securities Exposure (%)

