

ChinaAMC Global Multi Income Fund*

Fund Factsheet | As of 30 Sep 2025

New Capital Investment Entrant Scheme (New CIES) Eligible fund



Investment involves risks, including the loss of principal. The price of units or shares of the Fund may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- The Fund aims to achieve capital appreciation and income generation by investing primarily in global fixed income and/or equity securities.
- The Fund's investment portfolio may fall in value and suffer losses. There is no guarantee of the repayment of principal.
- Underlying investments and a class of units may be denominated in currencies other than the Fund's base currency. The Fund's NAV may be affected unfavourably by exchange rates fluctuations or changes in exchange rate controls.
- The dynamic asset allocation may not achieve the desired results under all circumstances and market conditions.
- Investment in fixed income and fixed income-related securities involves credit /counterparty risk, interest rate risk, volatility and liquidity risk, downgrading risk, sovereign debt risk and valuation risk.
- Investment in equity and equity-related securities are subject to idiosyncratic risks and general market risks, whose value may fluctuate.
- Investment in ETFs and/or CISs is subject to the risks associated with the underlying funds and may involve additional costs. No assurance that the investment objective and strategy of the underlying funds will be achieved and that the underlying funds will have sufficient liquidity. Risks associated with underlying index-tracking funds include passive investment risk, tracking error risk, trading risk and termination risk.
- Investment in FDIs is subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and OTC transaction risk. The leverage element of an FDI can result in significant loss.
- Investment in fixed income instruments with loss-absorption features are subject to greater risks such as the risk of being written down or converted to ordinary shares upon trigger events which are complex and difficult to predict and may result in a significant or total reduction in value and potential price contagion and volatility to the entire asset class.
- The Fund is subject to risks associated with securities financing transactions.
- The Manager will rely on the delegated Sub-Investment Manager for the Fund's investments. Any disruption in the communication with or assistance from, or a loss of service of, the Sub-Investment Manager may adversely affect the operations of the Fund.
- RMB is not freely convertible and is subject to exchange controls and restrictions. Any depreciation of RMB could adversely affect the value of investors' investments in the Fund. Payment of redemptions in RMB may be delayed due to exchange controls and restrictions.

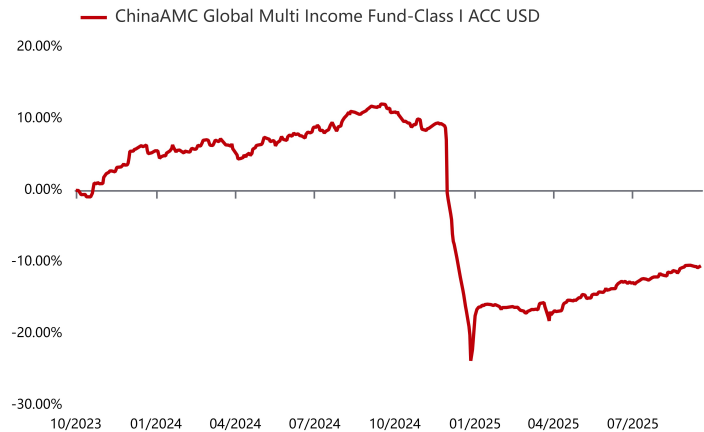
Investment Objective

The Fund will seek to achieve its investment objective by investing more than 70% of its NAV directly or indirectly in global fixed income and/or equity securities.

Fund Information¹

Legal Structure	Hong Kong domiciled umbrella structure unit trust
Investment Manager	China Asset Management (Hong Kong) Limited
Sub-Investment Manager	Manulife Investment Management (Hong Kong) Limited
Trustee	Cititrust Limited
Custodian	Citibank, N.A. (Hong Kong branch)
Base Currency	USD
Fund Size	USD 0.57 million
Dealing Frequency	Daily

Fund Performance^{2,3}



Cumulative Performance (%)²

	1 Month	3 Month	6 Month	1 Year	Since Inception ³ (excluding portfolio construction phase)	Annualized Since Inception ³ (excluding portfolio construction phase)
Class I ACC USD	0.90	2.53	6.22	-20.09	-9.97	-5.28

Yearly Performance (%)²

	2023 ³	2024	2025 YTD
Class I ACC USD	6.71 ³	-19.52	4.84

* The Manager has delegated to the Sub-Investment Manager the discretionary power in the investment management of the Fund. The Sub-Investment Manager is responsible for the selection and ongoing monitoring of the Fund's investments, subject to the control and review by the Manager. The Sub-Investment Manager is independent of the Manager.

¹ Please refer to the Fund's prospectus for further details (including fees).

² Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on NAV-to-NAV, with dividend reinvested. The Fund was dormant from the year 2021 until it is re-launched on 16 October 2023. The performance prior to 16 October 2023 was achieved under circumstances that no longer apply as a result of a change in investment objective and strategies of the Fund since the re-launch of the Fund. Investors should exercise caution when considering the past performance of the Fund prior to 16 October 2023.

³ Official performance calculation since 25 Oct 2023, official launch date on 16 Oct 2023. The period from 16 Oct to 24 Oct 2023 is set for portfolio construction, hence it is excluded from official performance calculation.

Data Source: Manulife Investment Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

▲ Manager's Comment

Global financial markets extended their rally in September, supported by the Federal Reserve's first rate cut of the year, resilient corporate earnings, and sustained optimism around artificial intelligence (AI). Despite lingering concerns over trade tensions and fiscal uncertainty, investor sentiment remained buoyant. Major developed market indices—including the S&P 500, Nasdaq, etc. —reached fresh record highs. Performance was broad-based across asset classes: fixed income markets benefited from easing rate expectations, digital assets continued their recovery, and commodities posted gains, with gold breaking new all-time highs amid continued demand from central bank buying to increase gold reserves.

U.S. equities posted robust gains, with the S&P 500 gaining 3.65% over the month. The rally was driven by continued strength in mega-cap tech stocks and sustained enthusiasm for AI, bolstered by major corporate investments in the sector. Investor sentiment received a significant boost after the Federal Reserve delivered its first rate cut of 2025, lowering the federal funds rate by 25 basis points to a range of 4.00%–4.25%. The move, announced at the September FOMC meeting, was largely in response to signs of a cooling labor market and persistent inflationary pressures. Notably, nonfarm payrolls added just 22K jobs in August, well below expectations, and annual revisions revealed a downward adjustment of 911K jobs through March. The unemployment rate edged up to 4.3%, and core CPI remained elevated at 3.1% YoY, underscoring persistent inflationary pressures – the latter may call into question the magnitude of further rate cuts into year end and 2026.

Eurozone equities advanced modestly in September, supported by stable inflation and signs of economic resilience. The European Central Bank (ECB) held its policy rate at 2.00%, citing steady core inflation at 2.3% and a slight uptick in headline inflation to 2.2% YoY. While political uncertainty in France, stemming from contentious pension reforms and ongoing labor strikes weighed on local sentiment, however improving manufacturing activity and easing trade tensions with the U.S. helped lift broader European indices. Investor focus is now shifting to upcoming ECB communications for further clarity on the policy outlook amid mixed economic signals.

Asian markets posted broad-based gains in September, led by a sharp rebound in China/Hong Kong equities, driven by strong investor enthusiasm for AI and technology sectors, a surge in industrial profits, and supportive policy measures aimed at stabilizing the property market and stimulating domestic demand. Japan's market continued its upward momentum, with the Nikkei 225 reaching new highs, supported by a weaker yen, robust corporate earnings, and signs of sustained economic recovery. South Korea and Taiwan saw solid performances. Overall, regional markets benefited from improving risk appetite and easing geopolitical tensions.

In September, equity markets were positive. In U.S. dollar terms, the MSCI ACWI and World rose by +3.66% and +3.25%, respectively. Broad Emerging Markets, which added +7.16%, outperformed Developed Markets. Latam was the best performing region, which saw a positive performance of +6.57%, led by Mexico. Asia Pacific ex Japan returned +5.82%, primarily led by Hong Kong and Taiwan. Canada was positive with a return of +3.75%, followed by the U.S., where S&P 500 was up +3.64%. Europe gained +2.09%.

Fixed income markets were positive as well in September. The US 10-year Treasuries yields slightly decreased and ended the month at 4.15%. Global treasuries and investment-grade credits are positive with the FTSE World Government Bond Index and the Bloomberg Global Aggregate - Corporate Index returning +0.61% and +1.16%, respectively. More riskier segments – high yields credits underperformed with Global High Yields gaining +0.67%.

In FX, major currencies weakened against the U.S. dollar, including JPY (-0.58%) and GBP (-0.36%), while Euro strengthened (+0.38%).

The Fund saw a positive gross total return over September 2025, with contributions from both fixed income and equities. Approximately 22% of the portfolio was invested in equities, 64% in fixed income and the rest in cash and equivalents at month end. The largest contributor to returns was the allocation to US Bonds, which represented the largest portfolio holding on average over the month. North American equities followed closely, contributing meaningfully to returns. Other portfolio holdings delivered positive contributions as well.

▲ Available Share Classes

Share Class	Launch Date	NAV per share	Bloomberg Code	ISIN Code
Class I ACC USD	2023-10-16	USD 8.952	CHIGMFI HK	HK0000961695

Source: Data as of 30 Sep 2025, Bloomberg, unless specified otherwise.

Share Class	Subscription Fee	Investment Management Fee	Min Initial Subscription	Distribution Policy
Class I ACC USD	Up to 5%	1.0% p.a.	USD 1,000,000	Nil

▲ Portfolio Allocation

