

# ChinaAMC China Opportunities Fund<sup>1</sup>

Fund Factsheet | As of 27 Feb 2026

New Capital Investment Entrant Scheme (New CIES) Eligible fund



Investment involves risks, including the loss of principal. The price of units or shares of the Funds may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Placing Memorandum or Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- The Fund focuses on investing in equities of China-related companies with registered offices located in the PRC and/or Hong Kong, and/or China-related companies that do not have their registered offices in the PRC or Hong Kong but either (a) carry out a predominant proportion of their business activities in the PRC or Hong Kong, or (b) are holding companies which predominantly own companies with registered offices in the PRC or Hong Kong.
- Investment in equity securities is subject to market risk and the prices of such securities may be volatile. Factors affecting the stock values are numerous, including but not limited to changes in investment sentiment, political environment, economic environment, regional or global economic instability, currency and interest rate fluctuations. If the market value of equity securities in which the Fund invests in goes down, the net asset value of the Fund may be adversely affected, and investors may suffer substantial losses.
- The Fund focuses its investments on China-related equity securities. The Fund is likely to be more volatile than a broad-based fund, as the Fund is more susceptible to fluctuations in value resulting from limited number of holdings or from unfavourable performance in such equity securities that the Fund invests in.
- The Fund may invest in the PRC markets via indirect means, which involve certain risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, economic, foreign exchange, liquidity, legal and regulatory risk.
- The Fund may invest in the PRC domestic securities market indirectly through QFI funds which may be subject to RMB currency risk, QFI regime risk, A-Share market risk and PRC tax risk.

## ▲ Investment Objective

The Fund seeks to maximise capital growth by investing primarily (i.e. at least 70% of its net assets) in China related listed equity securities.

## ▲ Fund Information<sup>4</sup>

Legal Structure	Luxembourg SICAV (UCITS)
Investment Manager	China Asset Management (Hong Kong) Limited
Depository	Brown Brothers Harriman (Luxembourg) S.C.A.
Base Currency	USD
Fund Size	USD 26.49 million
Non-Base Currency Share Classes	EUR, GBP and HKD
Dealing Frequency	Daily
Management Company	FundRock Management Company S.A.

## ▲ Available Share Classes

Share Class	Launch Date	NAV per share	Bloomberg Code	ISIN Code
Class A ACC USD	2010-10-11	USD 30.041	CHCOAAU LX	LU0531876844
Class A ACC EUR	2010-11-11	EUR 31.849	CHCOAAE LX	LU0531876760
Class A ACC HKD	2014-11-03	HKD 207.916	CHCOAAH LX	LU1097445909

Source: Data as of 27 Feb 2026, Bloomberg, unless specified otherwise.

Share Class	Subscription Fee	Investment Management Fee	Min Initial Subscription
Class A ACC USD	Up to 5%	Up to 1.8% p.a.	USD 1,000
Class A ACC EUR	Up to 5%	Up to 1.8% p.a.	EUR 1,000
Class A ACC HKD	Up to 5%	Up to 1.8% p.a.	HKD 10,000

## ▲ Fund Performance<sup>2</sup>



## ▲ Cumulative Performance (%)<sup>2</sup>

	1 Month	3 Month	6 Month	1 Year	Since Inception <sup>5</sup>	Annualized Since Inception <sup>5</sup>
Class A ACC USD	-1.52	23.69	27.74	63.77	200.41	7.41
Reference Index <sup>3</sup>	-5.77	-2.56	0.29	14.74	69.86	3.50
Class A ACC EUR	-0.28	21.21	26.29	44.31	218.49	7.86
Class A ACC HKD	-1.31	24.32	28.21	64.72	107.92	6.68

## ▲ Yearly Performance (%)<sup>2</sup>

	2021	2022	2023	2024	2025	2026 YTD
Class A ACC USD	-22.29	-24.45	-10.10	12.53	59.49	18.32
Reference Index <sup>3</sup>	-21.72	-21.93	-11.20	19.42	31.17	-1.34
Class A ACC EUR	-15.75	-19.91	-13.35	19.72	41.34	17.77
Class A ACC HKD	-21.84	-24.49	-9.90	11.86	59.89	18.92

<sup>1</sup> This is a marketing communication. Please refer to the prospectus of the fund before making any final investment decisions.

<sup>2</sup> Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on a daily NAV-to-NAV basis, with dividend reinvested (in case of distributing/distribution unit/share class, without dividend reinvested), daily NAV is zero if units or shares of a fund, sub-fund or share class are fully redeemed. Where no past performance is shown, meaning there was insufficient data available in that period to calculate and provide fair performance.

<sup>3</sup> Calculated since the inception date of Class A ACC USD. The reference index MSCI China Index which is presented for comparison purposes only and this fund is actively managed.

<sup>4</sup> Please refer to the Fund's prospectus for more information on general terms, risks and fees.

<sup>5</sup> Calculated since the inception date of each respective share class.

Source: China Asset Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

## ▲ Manager's Comment

In February, China's manufacturing activity softened slightly due to the Lunar New Year effect. The manufacturing PMI edged down to 49.0%, remaining in contraction territory, with both production and new orders indicating synchronized pressure on supply and demand. Non-manufacturing activity also stayed below the expansion threshold, as construction weakened further and services showed only a marginal improvement, while real estate-related activity remained subdued. Inflation rebounded during the holiday period, with CPI rising to 1.3% year-on-year and core CPI accelerating to 1.8%, driven mainly by services prices. PPI deflation continued to ease, suggesting a gradual normalization of industrial prices. Consumption growth remained moderate, while external demand provided meaningful support, with exports and imports both recording strong growth. Fixed asset investment returned to positive territory, supported by robust infrastructure spending, although the property sector continued to contract.

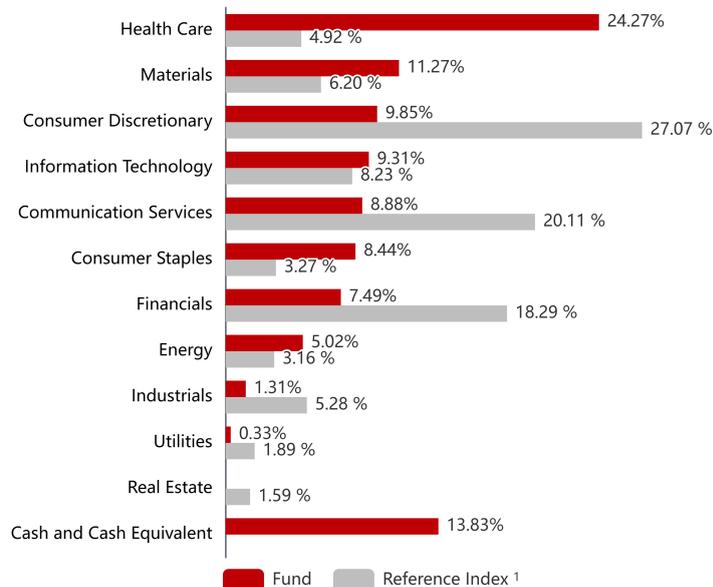
In February, globally, growth momentum in major economies continued to slow amid rising policy and geopolitical uncertainty. In the U.S., labour market conditions weakened and inflation moderated but remained above the Federal Reserve's target. Trade policy volatility resurfaced following new tariff measures, triggering global market fluctuations. In Japan, policy developments led to higher long-term yields and a weaker yen. Geopolitical tensions escalated late in the month, increasing energy supply risks and contributing to heightened oil price volatility.

In February, China's policy support intensified in February, with a clear focus on stabilising growth and expanding domestic demand. Measures included liquidity support around the holiday period, renewed emphasis on infrastructure, computing power and artificial intelligence investment, support for the silver-hair economy, and continued commitment to proactive fiscal policy and a moderately accommodative monetary stance. The review of the draft "15th Five-Year Plan" further reinforced policy guidance on growth stabilisation, cost reduction, exchange rate stability and capital market opening.

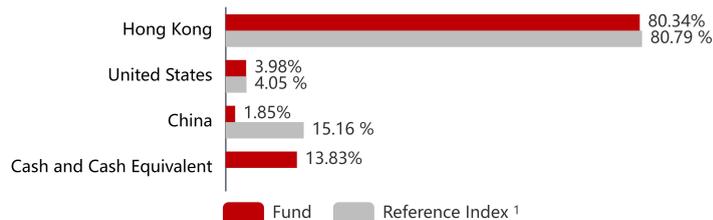
Overall, key economic indicators showed signs of gradual stabilisation, with improvements in industrial production, exports, high-tech manufacturing and selected new-quality productive force sectors. Policy clarity and easing global liquidity pressures helped lower market risk premia, while market performance remained structurally driven. Looking ahead, we continue to focus on opportunities linked to China's technological self-reliance and new-quality productive forces, including technology hardware, artificial intelligence, internet platforms, new energy, high-end manufacturing and innovative pharmaceuticals. At the same time, we seek to capture policy-supported opportunities in consumption upgrading, anti-involution themes and high-quality central and state-owned enterprises with attractive dividend profiles.

## ▲ Portfolio Allocation

### Sector Exposure (%)



### Geographical Exposure (%)



<sup>1</sup> Calculated since the inception date of Class A ACC USD. The reference index MSCI China Index which is presented for comparison purposes only and this fund is actively managed.

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### Important Note

Performance is net of Fund level fees/expenses but not sales charges which will reduce returns. Investment involves risks. The value of the Fund's shares may go up as well as down. Past performance is not indicative of future performance, future return is not guaranteed and a loss of your original capital may occur. This material does not constitute an offer or solicitation of any transaction in any securities or collective investment schemes, nor does it constitute any investment advice. This document is provided for information purposes only and shall not be relied upon for making any investment decision. Certain information or data in this document has been obtained from unaffiliated third parties; we have reasonable belief that such information or data is accurate, complete and up to the date as indicated; China Asset Management (Hong Kong) Limited accepts responsibility for accurately reproducing such data and information but makes no warranty or representation as to the completeness and accuracy of data and information sourced from such unaffiliated third parties. You should read the Fund's offering documents for further details, including risk factors. If necessary, you should seek independent professional advice. This material has been prepared and issued by China Asset Management (Hong Kong) Limited. This material has not been reviewed by the Securities and Futures Commission.