

# ChinaAMC Select Fixed Income Allocation Fund

## Fund Factsheet



As of 30 Apr 2023

37/F, Bank of China Tower, 1 Garden Road, Hong Kong

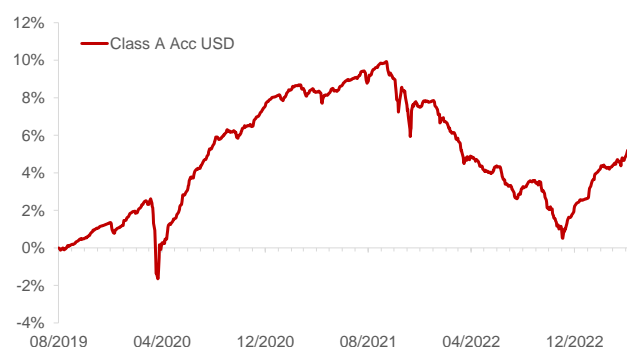
Investment involves risks, including the loss of principal. The price of units or shares of the Funds may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Placing Memorandum or Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- ChinaAMC Select Fixed Income Allocation Fund (the "Fund") seeks to achieve capital appreciation by investing not less than 70% of the NAV in fixed income and debt instruments in markets worldwide.
- Investment in debt instruments involves volatility and liquidity risk, credit risk, interest rate risk, credit rating risk, valuation risk, downgrade risk and sovereign debt risk. Fixed income and debt instruments which are below investment grade or unrated are subject to lower liquidity, higher volatility, higher credit risk and greater risk of loss.
- Investment in short-term debt instruments are not risk-free. The turnover rates of the Fund's investments may be relatively high, as such the transaction costs incurred by the Fund will increase.
- RMB is not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that the value of RMB against the investor's base currencies will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investments in the Fund. Payment of redemptions and/or dividend in RMB may be delayed due to exchange controls and restrictions.
- Certain investments acquired by the Fund are denominated in currencies different from the Base Currency. The NAV of the Fund may be affected by exchange rates and by changes in exchange rate control.
- The Fund may acquire FDIs and may invest in structured notes for hedging purpose. The price of a derivative instrument can be very volatile and involves counterparty risk. Structured notes are complex, illiquid and there are risks of mispricing or improper valuation. They may not always perfectly track the value of the securities, rates or indices they are designed to track. Besides, structured notes are subject to insolvency or default risk of the issuers and usually involve an embedded leverage, so a relatively small adverse market movement could expose the Fund to an exceeded loss. In adverse situations, such hedging may become ineffective.
- The Fund may invest in other funds and additional fees may involve. There can be no assurance that 1) the liquidity of the underlying funds will always be sufficient to meet redemption requests; and 2) investment objective and strategy of the underlying funds will be successfully achieved.

### ▲ Investment Objective

The Fund seeks to achieve capital appreciation by directly or indirectly investing not less than 70% of the Net Asset Value of the Fund in fixed income and debt instruments in markets worldwide.

### ▲ Fund Performance<sup>1</sup>



### ▲ Fund Information<sup>2</sup>

Legal Structure	Hong Kong domiciled umbrella structure unit trust
Investment Manager	China Asset Management (Hong Kong) Limited
Fund Size	USD 63.38 million
Base Currency	USD
Non-Base Currency Share Classes	HKD, RMB
Dealing Frequency	Daily
Custodian	Bank of China (Hong Kong) Limited
Trustee	BOCI-Prudential Trustee Limited

### ▲ Portfolio Characteristics<sup>5</sup>

Weighted Avg Duration	1.45 Years
Weighted Avg Credit Ratings	A-
Weighted Avg Yield to Maturity	6.29%

### ▲ Cumulative Return<sup>1</sup>

	1 Month	3 Month	6 Month	1 Year	Since Inception <sup>3</sup>	Annualized-Since Inception
Class A Acc USD	+0.68%	+1.28%	+4.34%	+1.28%	+5.53%	+1.45%
Class A Acc HKD	+0.69%	+1.44%	+4.31%	+1.29%	+5.87%	+1.54%
Class A Acc RMB	+1.42%	+3.77%	-1.31%	+5.94%	+4.93%	+2.50%
Class I Acc USD	+0.70%	+1.33%	+4.41%	+1.39%	+12.05%	+2.47%
Class I Acc HKD	+0.70%	+1.49%	+4.41%	+1.43%	+5.22%	+1.09%

### ▲ Yearly Return<sup>1</sup>

	2019	2020	2021	2022	2023YTD
Class A Acc USD	+1.19% <sup>3</sup>	+6.85%	-0.27%	-4.84%	+2.85%
Class A Acc HKD	+0.74% <sup>3</sup>	+6.38%	+0.30%	-4.88%	+3.53%
Class A Acc RMB	-	-	-1.64% <sup>3</sup>	+3.60%	+2.97%
Class I Acc USD	+5.24%	+7.28%	+0.14%	-4.72%	+2.92%
Class I Acc HKD	+4.63%	-	+0.41% <sup>4</sup>	-4.73%	+3.61%

<sup>1</sup>Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on NAV-to-NAV, with dividend reinvested. With effect from 15 May 2020, the investment objective and strategy of the Fund was changed. The performance of the Fund prior to 15 May 2020 was achieved under circumstances that no longer apply. The investment objective and strategy of the Fund was also changed on 6 December 2019.

<sup>2</sup>Please refer to the Fund's prospectus for further details (including fees).

<sup>3</sup>Calculated since the inception date of each respective share class.

<sup>4</sup>The NAV calculation of Class I Acc HKD was terminated on 22 Jan 2020 due to full redemption of share class and it was re-activated on 26 Jan 2021.

<sup>5</sup>Data source: factset

Source: China Asset Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

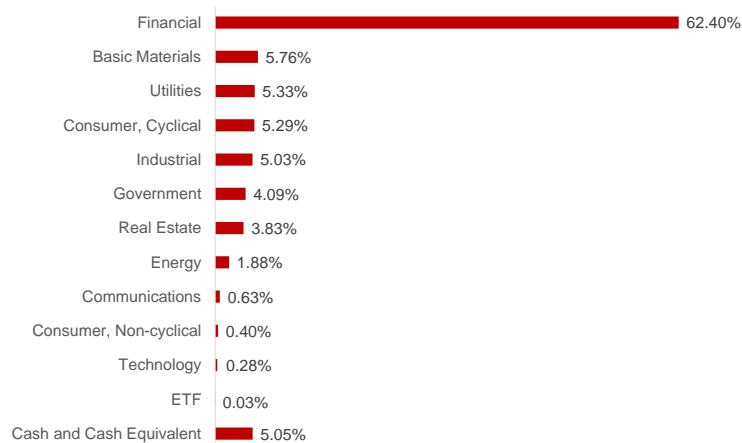
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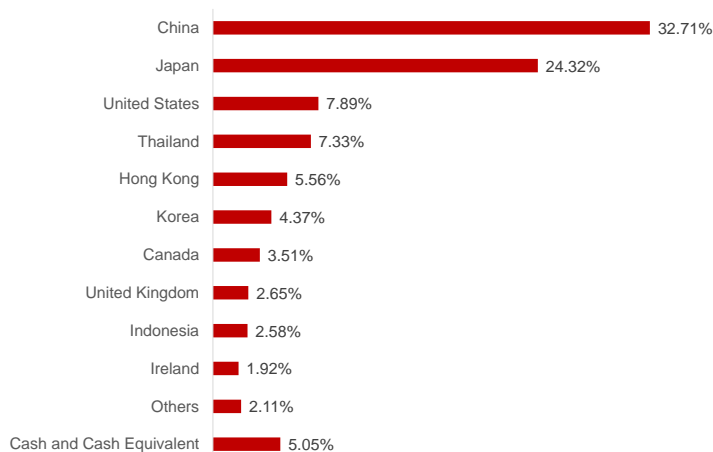


### ▲ Portfolio Allocation

#### Sector Exposure (%)



#### Geographical Exposure (%)



### ▲ Manager's Comment

The market continued to rebound in the first half of April, but as the number of discussions on the debt ceiling increased and the First Republic Bank crisis reoccurred, risk appetite slightly decreased. The US consumer and service industry PMI remained strong, inflation pressure still exists, and US bond yields fluctuated widely. Global credit spreads remained relatively stable, while the Chinese real estate sector weakened significantly due to negative public opinion. The fund's main investment goal is still to achieve stable returns rather than deliberately chasing high yields. Adding on, the fund may also invest in a small portion of high-quality newly issued bonds with a 5-year maturity.

### ▲ Available Share Classes

Share Class	A Acc RMB	I Acc HKD	I Acc USD	A Acc HKD	A Acc USD
Launch Date	17-May-2021	27-Aug-2018	27-Aug-2018	02-Aug-2019	02-Aug-2019
NAV per share	RMB 10.5244	HKD 10.5218	USD 11.2050	HKD 10.5868	USD 10.5534
Bloomberg Code	CHSFIAR HK	CHSFIH HK	CHSFIU HK	CHSFAH HK	CHSFIAU HK
ISIN Code	HK0000439619	HK0000439650	HK0000439635	HK0000439627	HK0000439601
Initial Charge	Up to 5% p.a.	Nil	Nil	Up to 5% p.a.	Up to 5% p.a.
Investment Management Fee	0.8% p.a.	0.4% p.a.	0.4% p.a.	0.8% p.a.	0.8% p.a.
Minimum Initial Subscription	RMB 10,000	HKD 5,000,000	USD 1,000,000	HKD 10,000	USD 2,000

### ▲ Top 5 Holdings

Security Name	Sector	Weight
ASAHI MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	Financial	4.60%
SUMITOMO LIFE INSURANCE CO 6.5% S/A 20SEP2073 REGS	Financial	4.32%
BANK OF CHINA HONG KONG LTD 5.9% S/A PERP REGS	Financial	3.97%
HUARONG FINANCE 2017 CO LTD 3M L+1.325% Q 03JUL2023	Financial	3.73%
MINOR INTL PCL 3.1% S/A PERP	Consumer, Cyclical	3.49%

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#### Important Note

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