

ChinaAMC Select Asia Bond Fund

Fund Factsheet



As of 30 Nov 2022

37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Investment involves risks, including the loss of principal. The price of units or shares of the Funds may go up as well as down. Past performance is not indicative of future results. The value of the Funds can be extremely volatile and could go down substantially within a short period of time. You should read the Fund's Placing Memorandum or Explanatory Memorandum and Product Key Facts Statement for details, including risk factors. Investors should not base investment decisions on this marketing material alone. Please note:

- The investment in debt instruments involves volatility and liquidity risk, credit risk, interest rate risk, credit rating risk, valuation risk, downgrade risk and sovereign debt risk. Fixed income and debt instruments which are below investment grade or unrated are subject to lower liquidity, higher volatility, higher credit risk and greater risk of principal and interest than more highly-rated debt instruments.
- Investments in Asian (such as the PRC) market involves concentration risk. The Fund is likely to be more volatile than a fund having a more diverse portfolio of investments and its value may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Asian market.
- Investments in emerging market involves increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree volatility.
- Some classes of the Fund are denominated and settled in RMB; subscription and redemption must be made in RMB. RMB is not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that RMB will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investments in the Fund. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.
- In respect of the distribution units for the Fund, the Manager currently intends to make monthly dividend distribution. Distribution may be paid out of capital or effectively paid out of capital amounts to a return or withdrawal of part of a unitholder's original investment or from any capital gains attributable to that original investment, which may result in an immediate reduction of the net asset value per unit.

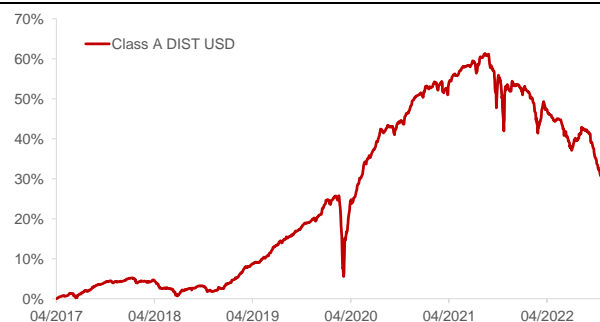
▲ Investment Objective

The Fund seeks to achieve long term return by investing primarily (i.e. not less than 70% of the net asset value of the Fund) in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, will benefit from or is related to the economic growth in Asia.

▲ Fund Information²

Legal Structure	Hong Kong domiciled umbrella structure unit trust
Investment Manager	China Asset Management (Hong Kong) Limited
Fund Size	USD 73.31 million
Base Currency	USD
Non-Base Currency Share Classes	RMB,HKD
Dealing Frequency	Daily

▲ Fund Performance¹



▲ Portfolio Characteristics

Weighted Avg Duration	0.84 Years
Weighted Avg Credit Ratings	BB+
Weighted Avg Yield to Maturity	21.63%

Data Source: FactSet

▲ Latest Fund Distribution

Class	Ex-dividend Date	Distribution
Class I DIST HKD	11/18/2022	HKD 0.0638
Class I DIST USD	11/18/2022	USD 0.0605
Class A DIST USD	11/18/2022	USD 0.0651
Class A DIST HKD	11/18/2022	HKD 0.0422

The dividends were paid 100% out of distributable income at a pay-out ratio of 6.5% p.a. Dividend is not guaranteed and may be paid out of capital or effectively paid out of capital. The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Annualized dividend yield = [(1+distribution per unit/ex-dividend NAV)¹²]-1.

▲ Cumulative Return¹

	1 Month	3 Month	6 Month	1 Year	Since Inception ³	Annualized-SI ³
Class A DIST USD	+4.17%	-3.47%	-5.16%	-9.63%	+37.53%	+5.83%
Class A Acc HKD	+3.54%	-4.05%	-5.70%	-9.59%	-5.22%	-2.59%
Class A DIST HKD	+3.54%	-4.05%	-5.70%	-9.59%	-14.24%	-11.74%
Class I ACC USD	+4.22%	-3.33%	-4.87%	-9.09%	-11.50%	-7.59%
Class I ACC HKD	+3.59%	-3.91%	-5.42%	-9.05%	-11.97%	-8.36%
Class I DIST USD	+4.22%	-3.33%	-4.87%	-9.09%	+17.26%	+5.40%
Class I DIST HKD	+3.59%	-3.91%	-5.42%	-9.05%	+34.40%	+6.10%

▲ Yearly Return¹

	2017	2018	2019	2020	2021	2022YTD
Class A DIST USD	+4.53% ³	-1.95%	+18.16%	+24.85%	+1.57%	-10.45%
Class A Acc HKD	-	- ³	-	+3.57% ³	+2.15%	-10.41%
Class A DIST HKD	-	-	-	-	-4.29% ³	-10.40%
Class I ACC USD	-	-	-	-	-1.70% ³	-9.96%
Class I ACC HKD	-	-	- ⁴	-	-2.28% ³	-9.92%
Class I DIST USD	+9.62%	-1.71% ⁴	+1.47%	+25.60%	+2.18%	-9.96%
Class I DIST HKD	-	-1.77%	+18.18%	+25.05%	+2.77%	-9.92%

¹Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is calculated on NAV-to-NAV, with dividend reinvested. With effect from 15 May 2020, the investment strategy of the Fund was changed. The performance of the Fund prior to 15 May 2020 was achieved under circumstances that no longer apply. The investment objective and strategy of the Fund was also changed on 10 March 2020, 6 December 2019 and 26 January 2018 respectively.

²Please refer to the Fund's prospectus for further details (including fees).

³Calculated since the inception date of each respective share class.

⁴The share class was fully redeemed on 5 December 2018 and relaunched on 21 November 2019. The performance of 2018 yearly return is calculated from 1 January 2018 to 5 December 2018. The performance of 2019 yearly return is calculated from 21 November 2019 to 31 December 2019.

⁵Source: © 2022 Morningstar. All Rights Reserved. Data as of 30 Nov 2022.

Source: China Asset Management (Hong Kong) Limited and Bloomberg unless specified otherwise.

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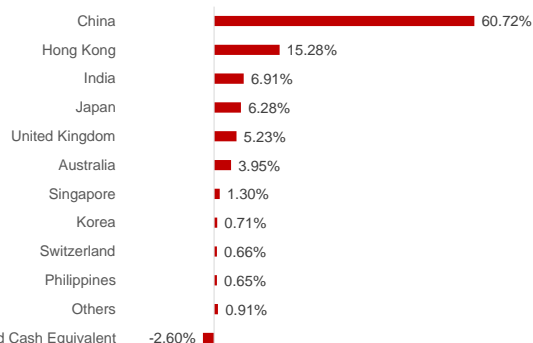


▲ Portfolio Allocation

Sector Exposure (%)



Geographical Exposure (%)



▲ Manager's Comment

Added some Chinese bonds position that previous performed poorly at a lower price, capturing trading opportunities and realizing profits, using derivatives to maintain a relatively short duration while diversifying the credit risks of different sectors and countries.

▲ Available Share Classes

Share Class	A Acc USD	A DIST HKD	I ACC USD	I DIST HKD	I DIST USD	A DIST USD	A ACC HKD	I ACC HKD
Launch Date	20-Jan-2022	8-Sep-2021	27-May-2021	18-Jan-2018	3-Oct-2016	18-Apr-2017	13-Nov-2020	28-Jun-2021
NAV per share	USD 9.038	USD 7.896	USD 8.850	HKD 11.945	USD 11.362	USD 12.218	HKD 9.480	HKD 8.803
Bloomberg Code	CHASAAU HK	CHASADH HK	CHASIAU HK	CHASIDH HK	CHASIDU HK	CHASADU HK	CHASAAH HK	CHASIAH HK
ISIN Code	HK0000301918	HK0000301926	HK0000301975	HK0000301983	HK0000302007	HK0000301942	HK0000301892	HK0000301959
Subscription Fee	Up to 5%	Up to 5%	n/a	n/a	n/a	Up to 5%	Up to 5%	n/a
Investment Mgmt Fee	1.2% p.a.	1.2% p.a.	0.6% p.a.	0.6% p.a.	0.6% p.a.	1.2% p.a.	1.2% p.a.	0.6% p.a.
Min Initial Subscription	USD 1,000	HKD 10,000	USD 1,000,000	HKD 5,000,000	USD 1,000,000	USD 1,000	HKD 10,000	HKD5,000,000
Distribution Policy	Monthly	Monthly	n/a	Monthly	Monthly	Monthly	n/a	n/a
Custodian	Bank of China (Hong Kong) Limited							
Trustee	BOCI-Prudential Trustee Limited							

▲ Top 5 Holdings

Security Name	Sector	Weight
GREENKO MAURITIUS LTD 6.25% S/A 21FEB2023 REGS	Energy	5.52%
CHINA GUANGFA BANK CO LTD 5.35% A 14FEB2023 FXCD	Financial	4.09%
COUNTRY GARDEN HLDGS CO LTD 4.75% S/A 17JAN2023	Real Estate	3.76%
TFI OVERSEAS INVESTMENT LTD 5.8% A 02MAY2023	Financial	3.58%
MITSUBISHI UFJ FINANCIAL GROUP INC 5.063% S/A 12SEP2025	Financial	3.41%

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Important Note

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