

ChinaAMC Select Fund

ChinaAMC Select Stable Income Fund

Unaudited Semi-Annual Report

For the period from
1 January 2025 to 30 June 2025



UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT STABLE INCOME FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

For the period from 1 January 2025 to 30 June 2025

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website: https://www.chinaamc.com.hk/product/chinaamc-select-stable-income-fund-this-is-not-a-money-market-fund/#prospectus_documents

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
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1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

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Gan Tian
Li Fung Ming
Sun Liqiang
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LEGAL ADVISER TO THE MANAGER

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TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
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AUDITOR

Ernst & Young
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CUSTODIAN

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Central, Hong Kong

CHINAAMC SELECT STABLE INCOME FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

In the first half of 2025, policy shifts under the Trump administration have become a major source of market uncertainty. The “U.S. exceptionalism” trade, which had dominated over the past two years, has reversed, with non-U.S. assets outperforming U.S. markets. Gold emerged as the top-performing asset class, while crude oil lagged. Equities in Hong Kong and Europe posted relatively strong gains. In bond markets, U.S. Treasury yield curves steepened notably. Short duration bonds continued to outperform long-term maturities, and high-yield credit outpaced investment-grade.

The global market experienced significant volatility during the first half of 2025. The rise of China's AI sector in Q1, coupled with the implementation of Europe's fiscal stimulus plan, has drawn global investors' attention to non-US market opportunities. However, sentiment turned sharply on April 2, when Trump announced reciprocal tariffs. Markets were further rattled by the broader-than-expected U.S. fiscal plan, prompting investors to quickly shift from a risk-off mode to concerns over the dollar's credit profile, which led to a sharp sell-off in long-term Treasuries. While investor anxiety around Trump's policy trajectory eased somewhat after April 8—allowing assets like U.S. equities to rebound—the U.S. dollar remained weak, signaling a possible structural rebalancing in global capital. The resilience of the U.S. economy and remaining room for monetary easing provide some cushion, but uncertainty is expected to persist into the second half. We believe this marks the beginning of a medium- to long-term structural transition, rather than a temporary dislocation.

Looking ahead, we recommend monitoring three key areas of uncertainty. First, uncertain trade policies. Second is the uncertainty surrounding U.S. government debt. Third, internal and external risks faced by non-US economies. In general, we favor a flexible approach that combines stable coupon payments from short- and medium-term bonds with investment gains from long-term positions. Given the macro and policy uncertainties ahead, we are not positioning heavily in any single sector. Instead, we emphasize diversification as a key tool to manage volatility. In addition to diversifying risks across countries, sectors, and currencies, we are actively exploring opportunities in non-USD-denominated bonds.

China Asset Management (Hong Kong) Limited
29 August 2025

CHINAAMC SELECT STABLE INCOME FUND
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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	For the period from 1 January 2025 to 30 June 2025 (Unaudited) USD	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD
INCOME		
Interest income on financial assets at fair value through profit or loss	940,331	1,094,337
Interest income on bank deposits	3,809,511	8,189,727
Management fee rebate	<u>340,336</u>	<u>170,877</u>
	<u>5,090,178</u>	<u>9,454,941</u>
EXPENSES		
Management fee	(489,440)	(614,326)
Trustee fee	(151,346)	(203,167)
Custodian fee and bank charges	(16,353)	(13,923)
Auditors' remuneration	(8,827)	(8,606)
Transaction handling fee	(9,181)	(11,096)
Other expenses	<u>(10,742)</u>	<u>(8,962)</u>
	<u>(685,889)</u>	<u>(860,080)</u>
FINANCE COSTS		
Distribution to unitholders		
- Class A DIST HKD	(883,281)	(2,260,014)
- Class A DIST USD	(4,906,190)	(5,949,273)
- Class I DIST USD	<u>(434,208)</u>	<u>(954,783)</u>
	<u>(6,223,679)</u>	<u>(9,164,070)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	(1,819,390)	(569,209)
INVESTMENT GAINS AND EXCHANGE DIFFERENCES		
Net gain on financial assets at fair value through profit or loss	2,075,937	1,181,553
Exchange differences	<u>(565,897)</u>	<u>(654,675)</u>
	<u>1,510,040</u>	<u>526,878</u>
LOSS BEFORE TAX	(309,350)	(42,331)
Withholding tax	<u>-</u>	<u>-</u>
LOSS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(309,350)</u>	<u>(42,331)</u>

CHINAAMC SELECT STABLE INCOME FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2025

	30 June 2025 (Unaudited) USD	31 December 2024 (Audited) USD
ASSETS		
Financial assets at fair value through profit or loss	24,963,929	203,654,656
Interest receivables	617,344	1,753,568
Prepayment and other receivables	320,850	34,305
Amount due from Manager	4,052	54,644
Cash and cash equivalents	87,043,464	196,918,108
TOTAL ASSETS	112,949,639	402,415,281
LIABILITIES		
Financial liabilities at fair value through profit or loss	16,646	5,738
Management fee payable	160,263	331,866
Trustee fee payable	12,704	35,355
Accrued expenses and other payable	12,930	70,139
Withholding tax payable	48	48
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	202,591	443,146
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	112,747,048	401,972,135
TOTAL LIABILITIES AND EQUITY	112,949,639	402,415,281
NUMBER OF UNITS IN ISSUE		
- Class A HKD	165,743,318	540,325,288
- Class A USD	63,741,622	293,598,390
- Class I USD	27,855,977	38,778,276
NET ASSET VALUE PER UNIT		
- Class A HKD	HKD 1.0000	HKD 1.0000
- Class A USD	USD 1.0000	USD 1.0000
- Class I USD	USD 1.0000	USD 1.0000

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2024, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT STABLE INCOME FUND

(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Number of Units	USD
At 1 January 2024	1,330,334,935.25	406,051,270
Subscription of units		
- Class A HKD	1,477,473,246.94	188,980,237
- Class A USD	710,980,599.32	710,980,599
- Class I USD	954,783.39	954,783
	<u>2,189,408,629.65</u>	<u>900,915,619</u>
Redemption of units		
- Class A HKD	(1,731,842,140.07)	(221,520,256)
- Class A USD	(689,564,834.18)	(689,564,834)
- Class I USD	-	-
	<u>(2,421,406,974.25)</u>	<u>(911,085,090)</u>
Loss and total comprehensive income for the period	-	(42,331)
At 30 June 2024	<u>1,098,336,590.65</u>	<u>395,839,468</u>

	Number of Units	USD
At 1 January 2025	872,701,954.44	401,972,135
Subscription of units		
- Class A HKD	700,293,199	90,032,236
- Class A USD	359,462,321	359,462,321
- Class I USD	27,434,207	27,434,207
	<u>1,087,189,727</u>	<u>476,928,764</u>
Redemption of units		
- Class A HKD	(1,074,875,169)	(138,168,905)
- Class A USD	(589,319,090)	(589,319,090)
- Class I USD	(38,356,506)	(38,356,506)
	<u>(1,702,550,765)</u>	<u>(765,844,501)</u>
Loss and total comprehensive income for the period	-	(309,350)
At 30 June 2025	<u>257,340,916.44</u>	<u>112,747,048</u>

CHINAAMC SELECT STABLE INCOME FUND

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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	For the period from 1 January 2025 to 30 June 2025 (Unaudited) USD	For the period from 1 January 2024 to 30 June 2024 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(309,350)	(42,331)
Adjustment for:		
Interest income	(4,749,842)	(9,284,064)
Distribution to unitholders	<u>6,223,679</u>	<u>9,164,070</u>
	1,164,487	(162,325)
Decrease/(increase) in financial assets at fair value through profit or loss	178,690,727	(29,084,371)
Decrease in time deposit	-	25,353,063
Decrease in amount due from Manager	50,592	36,348
Increase in prepayment and other receivables	(286,545)	-
(Decrease)/Increase in management fee payable	(171,603)	110,267
Increase/(decrease) in financial liabilities at fair value through profit or loss	10,908	(39,572)
Decrease in trustee fee payable	(22,651)	(5,612)
Decrease in accrued expenses and other payable	<u>(57,209)</u>	<u>(8,289)</u>
Cash generated from/(used in) operations	179,378,706	(3,800,491)
Interest received	5,886,066	9,928,079
Tax paid	-	-
Net cash flows generated from operating activities	<u>185,264,772</u>	<u>6,127,588</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	476,928,764	896,248,918
Payments on redemption of units	(765,844,501)	(901,017,182)
Distribution to unitholders	<u>(6,223,679)</u>	<u>(9,108,712)</u>
Net cash flows used in financing activities	<u>(295,139,416)</u>	<u>(13,876,976)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(109,874,644)	(7,749,388)
Cash and cash equivalents at the beginning of the period	<u>196,918,108</u>	<u>272,458,758</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>87,043,464</u>	<u>264,709,370</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balance	87,043,464	65,574,097
Short-term deposit	<u>-</u>	<u>199,135,273</u>

CHINAAMC SELECT STABLE INCOME FUND
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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net asset value per unit	Net asset attributable to unitholders
As at 30 June 2025 (Unaudited)		
- Class A HKD	HKD 1.0000	HKD 165,783,898
- Class A USD	USD 1.0000	USD 63,762,102
- Class I USD	USD 1.0000	USD 27,865,440
As at 31 December 2024 (Audited)		
- Class A HKD	HKD 1.0000	HKD 540,325,288
- Class A USD	USD 1.0000	USD 293,598,390
- Class I USD	USD 1.0000	USD 38,778,276
As at 31 December 2023* (Audited)		
- Class A HKD	HKD 1.0003	HKD 1,060,368,047
- Class A USD	USD 1.0003	USD 233,636,153
- Class I USD	USD 1.0003	USD 36,722,745
As at 31 December 2022* (Audited)		
- Class A HKD	HKD 1.0001	HKD 150,389,882
- Class A USD	USD 1.0001	USD 86,784,394
- Class I USD	USD 1.0001	USD 22,458,784

*31 December 2023 and 31 December 2022 are not business days, all published net asset value per unit data is on 29 December 2023 and 30 December 2022.

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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue price and lowest redemption price per unit¹

	Highest issue price per unit	Lowest redemption price per unit
For the period from 1 January 2025 to 30 June 2025 (Unaudited)		
- Class A HKD	HKD 1.0000	HKD 1.0000
- Class A USD	USD 1.0000	USD 1.0000
- Class I USD	USD 1.0000	USD 1.0000
For the year ended 31 December 2024 (Audited)		
- Class A HKD	HKD 1.0003	HKD 1.0000
- Class A USD	USD 1.0003	USD 1.0000
- Class I USD	USD 1.0003	USD 1.0000
For the year ended 31 December 2023 (Audited)		
- Class A HKD	HKD 1.0003	HKD 1.0000
- Class A USD	USD 1.0003	USD 1.0000
- Class I USD	USD 1.0003	USD 1.0000
For the period from 11 May 2022 (date of inception) to 31 December 2023 (Audited)		
- Class A HKD	HKD 1.0001	HKD 1.0000
- Class A USD	USD 1.0001	USD 1.0000
- Class I USD	USD 1.0001	USD 1.0000

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT STABLE INCOME FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	Movement in holdings				
	As at 1 January 2025	Addition	Bonus/ Dividend	Disposal	As at 30 June 2025
AGRICULTURAL BANK OF CHINA LTD/SEOUL 0% 03JAN2025 CD	15,000,000	-	-	(15,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SEOUL 4% A 09APR2025 FXCD	-	23,000,000	-	(23,000,000)	-
BANK OF CHINA LTD/SYDNEY CD 0% 03APR2025	-	20,000,000	-	(20,000,000)	-
BANK OF CHINA LTD/SYDNEY 5.72% S/A 29APR2025 FXCD	10,000,000	-	-	(10,000,000)	-
BK OF CHINA LTD/SYDNEY 0% 27MAY2025	-	10,000,000	-	(10,000,000)	-
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 27JAN2025 CD	15,000,000	-	-	(15,000,000)	-
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 23JAN2025 CD	15,000,000	-	-	(15,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SYDNEY 5.5% A 24APR2024 FXCD	800,000	-	-	(800,000)	-
CHINA BOHAI BANK CO LTD/HONG KONG 0% S/A 24JUL2025 CD	10,000,000	-	-	-	10,000,000
CHINA CONSTRUCTION BANK CORP/SYDNEY 0% 06FEB2025	1,500,000	-	-	(1,500,000)	-
CHINA EVERBRIGHT BANK/SEOUL 0% A 15APR2025	20,000,000	-	-	(20,000,000)	-
CHINA CITIC BK INTL 4.38% 07APR2025	-	500,000	-	(500,000)	-
CHINA CITIC BANK CORP LTD/LONDON 0% 27MAY2025 CD	-	15,000,000	-	(15,000,000)	-
CMB INTL LEASING MANAGEMENT LTD S+0.45% Q 19NOV2025	10,000,000	-	-	-	10,000,000
TAIPEI FUBON COMMERCIAL BANK CO LTD/HONG KONG 0% 26FEB2025 CD	15,000,000	-	-	(15,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 5.45% 13FEB2025	5,000,000	-	-	(5,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 5.6% A 29APR2025	9,000,000	-	-	(9,000,000)	-
HANA SECURITIES CO LTD S+0.69% Q 13NOV2025	5,000,000	-	-	-	5,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 5% 21FEB2025	400,000	-	-	(400,000)	-
CHINAAMC SPECIAL OPPORTUNITIES SEGREGATED PORTFOLIO-Class A-ACC-USD Units	34,198,636	-	-	(34,198,636)	-
MUFG BANK LTD/SYDNEY 0% A 24MAR2025	-	20,000,000	-	(20,000,000)	-
BUSAN BANK CO LTD 0% A 24FEB2025	10,000,000	-	-	(10,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD/HONG KONG 0% 14APR2025	-	10,000,000	-	(10,000,000)	-
TAI FUNG BANK LTD 0% 18FEB2025 CD	10,000,000	-	-	(10,000,000)	-
WOORI BANK/HONG KONG S+0.54% S/A 03FEB2025	15,000,000	-	-	(15,000,000)	-
Total Investment Portfolio	200,898,636	98,500,000	-	(274,398,636)	25,000,000

CHINAAMC SELECT STABLE INCOME FUND
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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2025

	Nominal Value/ Quantity	Fair Value (in USD)	% of Net assets
Non-Listed/ Quoted Securities			
<u>Debt Securities</u>			
China			
CHINA BOHAI BANK CO LTD/HONG KONG 0% S/A 24JUL2025 CD	10,000,000	9,465,932	8.40%
Hong Kong			
CMB INTL LEASING MANAGEMENT LTD S+0.45% Q 19NOV2025	10,000,000	9,996,000	8.87%
Korea			
HANA SECURITIES CO LTD S+0.69% Q 13NOV2025	5,000,000	5,000,000	4.43%
<u>Foreign Currency Forward Contracts (Assets)</u>			
Buy USD 159,489.39 sell HKD 1,247,837.00		168	0.00%
Buy USD 215,046.85 sell HKD 1,683,117.94		150	0.00%
Buy USD 156,753.06 sell HKD 1,227,015.89		90	0.00%
Buy USD 183,966.33 sell HKD 1,440,355.15		65	0.00%
Buy USD 163,901.64 sell HKD 1,283,079.39		81	0.00%
Buy USD 49,120.35 sell HKD 384,511.65		27	0.00%
		581	0.00%
<u>Foreign Currency Forward Contracts (Liabilities)</u>			
Buy HKD 161,748,794.22 sell USD 20,668,395.23	(16,646)	(0.02%)
Total investment portfolio (cost: USD 24,461,932)			
		24,445,867	21.68%
Other net assets			
		88,301,181	78.32%
Total net assets			
		112,747,048	100.00%

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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2025 are as follows:

Forward foreign currency contracts

Contract to deliver	In exchange for	Settlement date	Counterparty	USD
<u>Financial assets:</u>				
HKD1,247,837	USD159,489	23/07/2025	Bank of China (Hong Kong) Limited	168
HKD1,683,118	USD215,047	23/07/2025	Bank of China (Hong Kong) Limited	150
HKD1,227,016	USD156,753	23/07/2025	Bank of China (Hong Kong) Limited	90
HKD1,440,355	USD183,966	23/07/2025	Bank of China (Hong Kong) Limited	65
HKD1,283,079	USD163,902	23/07/2025	Bank of China (Hong Kong) Limited	81
HKD384,512	USD49,120	23/07/2025	Bank of China (Hong Kong) Limited	<u>27</u>
				<u>581</u>
<u>Financial liabilities:</u>				
HKD161,748,794.22	USD20,668,395.23	23/07/2025	Bank of China (Hong Kong) Limited	(16,646)
				<u>(16,065)</u>

CHINAAMC SELECT STABLE INCOME FUND
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DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2025 to 30 June 2025

	USD
Undistributed income at 31 December 2024	-
Loss and total comprehensive income for the period	(309,350)
Add: Finance costs – distribution to unitholders	<u>6,223,679</u>
Undistributed income before distribution	5,914,329
Distribution paid on 02 January 2025 (Record date: 31 December 2024)	
HKD 0.000196990 per Unit for Class A-DIST-HKD	(13,693.62)
USD 0.0002259159 per Unit for Class A-DIST-USD	(66,328.54)
USD 0.0002382460 per Unit for Class I-DIST-USD	(9,238.77)
Distribution paid on 03 January 2025 (Record date: 02 January 2025)	
HKD 0.000183475 per Unit for Class A-DIST-HKD	(12,222.90)
USD 0.0001352770 per Unit for Class A-DIST-USD	(39,732.27)
USD 0.0001414390 per Unit for Class I-DIST-USD	(5,486.07)
Distribution paid on 06 January 2025 (Record date: 03 January 2025)	
HKD 0.000293453 per Unit for Class A-DIST-HKD	(19,293.04)
USD 0.0003475550 per Unit for Class A-DIST-USD	(100,826.80)
USD 0.0003660670 per Unit for Class I-DIST-USD	(14,200.84)
Distribution paid on 07 January 2025 (Record date: 06 January 2025)	
HKD 0.000069048 per Unit for Class A-DIST-HKD	(4,499.07)
USD 0.0001581610 per Unit for Class A-DIST-USD	(45,970.50)
USD 0.0001643250 per Unit for Class I-DIST-USD	(6,376.99)
Distribution paid on 08 January 2025 (Record date: 07 January 2025)	
HKD 0.000126789 per Unit for Class A-DIST-HKD	(8,071.20)
USD 0.0001256599 per Unit for Class A-DIST-USD	(37,138.46)
USD 0.0001318219 per Unit for Class I-DIST-USD	(5,116.48)
Distribution paid on 09 January 2025 (Record date: 08 January 2025)	
HKD 0.000151178 per Unit for Class A-DIST-HKD	(9,632.81)
USD 0.0001236149 per Unit for Class A-DIST-USD	(38,346.97)
USD 0.0001297570 per Unit for Class I-DIST-USD	(5,037.00)
Distribution paid on 10 January 2025 (Record date: 09 January 2025)	
HKD 0.000103417 per Unit for Class A-DIST-HKD	(6,799.89)
USD 0.0001237430 per Unit for Class A-DIST-USD	(38,475.82)
USD 0.0001298830 per Unit for Class I-DIST-USD	(5,042.54)
Distribution paid on 13 January 2025 (Record date: 10 January 2025)	
HKD 0.000363120 per Unit for Class A-DIST-HKD	(24,180.78)
USD 0.0003436519 per Unit for Class A-DIST-USD	(108,372.61)
USD 0.0003620669 per Unit for Class I-DIST-USD	(14,058.61)
Distribution paid on 14 January 2025 (Record date: 13 January 2025)	
HKD 0.000116790 per Unit for Class A-DIST-HKD	(7,988.73)
USD 0.0001525019 per Unit for Class A-DIST-USD	(48,156.38)
USD 0.0001586319 per Unit for Class I-DIST-USD	(6,161.71)

CHINAAMC SELECT STABLE INCOME FUND
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DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 15 January 2025 (Record date: 14 January 2025)	
HKD 0.000160192 per Unit for Class A-DIST-HKD	(10,976.94)
USD 0.0001183259 per Unit for Class A-DIST-USD	(37,296.66)
USD 0.0001244609 per Unit for Class I-DIST-USD	(4,835.18)
Distribution paid on 16 January 2025 (Record date: 15 January 2025)	
HKD 0.000033171 per Unit for Class A-DIST-HKD	(2,277.52)
USD 0.0001264100 per Unit for Class A-DIST-USD	(39,713.26)
USD 0.0001325480 per Unit for Class I-DIST-USD	(5,150.00)
Distribution paid on 17 January 2025 (Record date: 16 January 2025)	
HKD 0.000124100 per Unit for Class A-DIST-HKD	(8,520.87)
USD 0.0001245949 per Unit for Class A-DIST-USD	(39,206.53)
USD 0.0001307310 per Unit for Class I-DIST-USD	(5,080.07)
Distribution paid on 20 January 2025 (Record date: 17 January 2025)	
HKD 0.000127801 per Unit for Class A-DIST-HKD	(8,833.30)
USD 0.0003492709 per Unit for Class A-DIST-USD	(111,312.02)
USD 0.0003676729 per Unit for Class I-DIST-USD	(14,289.26)
Distribution paid on 21 January 2025 (Record date: 20 January 2025)	
HKD 0.000216130 per Unit for Class A-DIST-HKD	(14,851.21)
USD 0.0001533440 per Unit for Class A-DIST-USD	(48,817.92)
USD 0.0001594709 per Unit for Class I-DIST-USD	(6,199.97)
Distribution paid on 22 January 2025 (Record date: 07 January 2025)	
HKD 0.000348205 per Unit for Class A-DIST-HKD	(23,964.79)
USD 0.0001256020 per Unit for Class A-DIST-USD	(39,943.50)
USD 0.0001317320 per Unit for Class I-DIST-USD	(5,122.34)
Distribution paid on 23 January 2025 (Record date: 22 January 2025)	
HKD 0.000348205 per Unit for Class A-DIST-HKD	(5.47)
USD 0.0001256020 per Unit for Class A-DIST-USD	(43,705.66)
USD 0.0001317320 per Unit for Class I-DIST-USD	(5,615.51)
Distribution paid on 26 January 2025 (Record date: 23 January 2025)	
USD 0.0001319900 per Unit for Class A-DIST-USD	(41,814.43)
USD 0.0001381240 per Unit for Class I-DIST-USD	(5,372.37)
Distribution paid on 27 January 2025 (Record date: 26 January 2025)	
HKD 0.000413062 per Unit for Class A-DIST-HKD	(28,381.98)
USD 0.0003798070 per Unit for Class A-DIST-USD	(120,532.14)
USD 0.0003982129 per Unit for Class I-DIST-USD	(15,490.74)
Distribution paid on 28 January 2025 (Record date: 27 January 2025)	
HKD 0.000139724 per Unit for Class A-DIST-HKD	(9,671.17)
USD 0.0001870289 per Unit for Class A-DIST-USD	(58,879.92)
USD 0.0001931610 per Unit for Class I-DIST-USD	(7,517.08)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 03 February 2025 (Record date: 28 January 2025)	
HKD 0.000649383 per Unit for Class A-DIST-HKD	(45,089.51)
USD 0.0006321460 per Unit for Class A-DIST-USD	(196,926.68)
USD 0.0006690110 per Unit for Class I-DIST-USD	(26,040.36)
Distribution paid on 04 February 2025 (Record date: 03 February 2025)	
HKD 0.000096153 per Unit for Class A-DIST-HKD	(6,612.59)
USD 0.0002056640 per Unit for Class A-DIST-USD	(64,003.69)
USD 0.0002117870 per Unit for Class I-DIST-USD	(8,249.04)
Distribution paid on 05 February 2025 (Record date: 04 February 2025)	
HKD 0.000106088 per Unit for Class A-DIST-HKD	(7,188.16)
USD 0.0001219779 per Unit for Class A-DIST-USD	(37,989.88)
USD 0.0001281179 per Unit for Class I-DIST-USD	(4,991.21)
Distribution paid on 06 February 2025 (Record date: 05 February 2025)	
HKD 0.000000168 per Unit for Class A-DIST-HKD	(11.62)
USD 0.0002027410 per Unit for Class A-DIST-USD	(63,339.97)
USD 0.0002088810 per Unit for Class I-DIST-USD	(8,138.62)
Distribution paid on 07 February 2025 (Record date: 06 February 2025)	
HKD 0.000100525 per Unit for Class A-DIST-HKD	(6,978.78)
USD 0.0001214560 per Unit for Class A-DIST-USD	(38,264.78)
USD 0.0001275919 per Unit for Class I-DIST-USD	(4,972.40)
Distribution paid on 10 February 2025 (Record date: 07 February 2025)	
HKD 0.000388559 per Unit for Class A-DIST-HKD	(27,122.45)
USD 0.0003388660 per Unit for Class A-DIST-USD	(107,801.65)
USD 0.0003572689 per Unit for Class I-DIST-USD	(13,924.93)
Distribution paid on 11 February 2025 (Record date: 10 February 2025)	
HKD 0.000216457 per Unit for Class A-DIST-HKD	(14,907.80)
USD 0.0001500580 per Unit for Class A-DIST-USD	(48,407.73)
USD 0.0001561809 per Unit for Class I-DIST-USD	(6,089.49)
Distribution paid on 12 February 2025 (Record date: 11 February 2025)	
HKD 0.000087178 per Unit for Class A-DIST-HKD	(6,095.68)
USD 0.0001211759 per Unit for Class A-DIST-USD	(39,369.66)
USD 0.0001273010 per Unit for Class I-DIST-USD	(4,964.24)
Distribution paid on 13 February 2025 (Record date: 12 February 2025)	
HKD 0.000000188 per Unit for Class A-DIST-HKD	(13.12)
USD 0.0001319230 per Unit for Class A-DIST-USD	(43,186.04)
USD 0.0001380440 per Unit for Class I-DIST-USD	(5,383.86)
Distribution paid on 14 February 2025 (Record date: 13 February 2025)	
HKD 0.000114305 per Unit for Class A-DIST-HKD	(8,099.02)
USD 0.0001207119 per Unit for Class A-DIST-USD	(38,851.87)
USD 0.0001268409 per Unit for Class I-DIST-USD	(4,947.61)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 17 February 2025 (Record date: 14 February 2025)	
HKD 0.000223056 per Unit for Class A-DIST-HKD	(15,708.86)
USD 0.0003263639 per Unit for Class A-DIST-USD	(104,235.76)
USD 0.0003447620 per Unit for Class I-DIST-USD	(13,449.64)
Distribution paid on 18 February 2025 (Record date: 17 February 2025)	
HKD 0.000126636 per Unit for Class A-DIST-HKD	(8,990.88)
USD 0.0001497710 per Unit for Class A-DIST-USD	(47,747.90)
USD 0.0001558969 per Unit for Class I-DIST-USD	(6,083.85)
Distribution paid on 19 February 2025 (Record date: 18 February 2025)	
HKD 0.000098216 per Unit for Class A-DIST-HKD	(6,987.83)
USD 0.0001202810 per Unit for Class A-DIST-USD	(38,498.31)
USD 0.0001264119 per Unit for Class I-DIST-USD	(4,933.97)
Distribution paid on 20 February 2025 (Record date: 19 February 2025)	
HKD 0.000106203 per Unit for Class A-DIST-HKD	(7,496.46)
USD 0.0001211119 per Unit for Class A-DIST-USD	(38,594.78)
USD 0.0001272439 per Unit for Class I-DIST-USD	(4,967.07)
Distribution paid on 21 February 2025 (Record date: 20 February 2025)	
HKD 0.000088663 per Unit for Class A-DIST-HKD	(6,349.55)
USD 0.0001150459 per Unit for Class A-DIST-USD	(39,300.74)
USD 0.0001211530 per Unit for Class I-DIST-USD	(4,729.91)
Distribution paid on 24 February 2025 (Record date: 21 February 2025)	
HKD 0.000192753 per Unit for Class A-DIST-HKD	(13,624.84)
USD 0.0003345969 per Unit for Class A-DIST-USD	(106,251.87)
USD 0.0003530009 per Unit for Class I-DIST-USD	(13,783.11)
Distribution paid on 25 February 2025 (Record date: 24 February 2025)	
HKD 0.000249063 per Unit for Class A-DIST-HKD	(16,517.39)
USD 0.0001522519 per Unit for Class A-DIST-USD	(48,014.56)
USD 0.0001583830 per Unit for Class I-DIST-USD	(6,186.33)
Distribution paid on 26 February 2025 (Record date: 25 February 2025)	
HKD 0.000057892 per Unit for Class A-DIST-HKD	(3,750.51)
USD 0.0001206279 per Unit for Class A-DIST-USD	(40,164.03)
USD 0.0001267449 per Unit for Class I-DIST-USD	(4,951.35)
Distribution paid on 27 February 2025 (Record date: 26 February 2025)	
HKD 0.000169386 per Unit for Class A-DIST-HKD	(10,827.56)
USD 0.0001206010 per Unit for Class A-DIST-USD	(37,881.42)
USD 0.0001267369 per Unit for Class I-DIST-USD	(4,951.67)
Distribution paid on 28 February 2025 (Record date: 27 February 2025)	
HKD 0.000157826 per Unit for Class A-DIST-HKD	(10,113.34)
USD 0.0001200869 per Unit for Class A-DIST-USD	(37,419.29)
USD 0.0001262280 per Unit for Class I-DIST-USD	(4,932.41)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 03 March 2025 (Record date: 28 February 2025)	
HKD 0.000342269 per Unit for Class A-DIST-HKD	(24,110.63)
USD 0.0003639310 per Unit for Class A-DIST-USD	(115,552.35)
USD 0.0003823359 per Unit for Class I-DIST-USD	(14,941.82)
Distribution paid on 04 March 2025 (Record date: 03 March 2025)	
HKD 0.000145551 per Unit for Class A-DIST-HKD	(10,139.38)
USD 0.0001491680 per Unit for Class A-DIST-USD	(46,930.61)
USD 0.0001552989 per Unit for Class I-DIST-USD	(6,071.45)
Distribution paid on 05 March 2025 (Record date: 04 March 2025)	
HKD 0.000116795 per Unit for Class A-DIST-HKD	(8,034.87)
USD 0.0001199359 per Unit for Class A-DIST-USD	(36,794.25)
USD 0.0001260830 per Unit for Class I-DIST-USD	(4,930.02)
Distribution paid on 06 March 2025 (Record date: 05 March 2025)	
HKD 0.000107375 per Unit for Class A-DIST-HKD	(7,538.03)
USD 0.0001200960 per Unit for Class A-DIST-USD	(36,632.93)
USD 0.0001262440 per Unit for Class I-DIST-USD	(4,936.93)
Distribution paid on 07 March 2025 (Record date: 06 March 2025)	
HKD 0.000154836 per Unit for Class A-DIST-HKD	(10,930.70)
USD 0.0001202469 per Unit for Class A-DIST-USD	(36,960.67)
USD 0.0001263929 per Unit for Class I-DIST-USD	(4,943.38)
Distribution paid on 10 March 2025 (Record date: 07 March 2025)	
HKD 0.000102402 per Unit for Class A-DIST-HKD	(7,145.38)
USD 0.0003310789 per Unit for Class A-DIST-USD	(101,402.07)
USD 0.0003495259 per Unit for Class I-DIST-USD	(13,672.11)
Distribution paid on 11 March 2025 (Record date: 10 March 2025)	
HKD 0.000084559 per Unit for Class A-DIST-HKD	(5,857.93)
USD 0.0001500999 per Unit for Class A-DIST-USD	(45,435.26)
USD 0.0001562470 per Unit for Class I-DIST-USD	(6,113.92)
Distribution paid on 12 March 2025 (Record date: 11 March 2025)	
HKD 0.000192850 per Unit for Class A-DIST-HKD	(13,415.61)
USD 0.0001202380 per Unit for Class A-DIST-USD	(35,339.40)
USD 0.0001264009 per Unit for Class I-DIST-USD	(4,946.82)
Distribution paid on 13 March 2025 (Record date: 12 March 2025)	
HKD 0.000099564 per Unit for Class A-DIST-HKD	(6,915.99)
USD 0.0001199279 per Unit for Class A-DIST-USD	(34,890.44)
USD 0.0001260970 per Unit for Class I-DIST-USD	(4,935.55)
Distribution paid on 14 March 2025 (Record date: 13 March 2025)	
HKD 0.000130222 per Unit for Class A-DIST-HKD	(8,890.11)
USD 0.0001159779 per Unit for Class A-DIST-USD	(33,826.77)
USD 0.0001221440 per Unit for Class I-DIST-USD	(4,781.43)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 17 March 2025 (Record date: 14 March 2025)	
HKD 0.000301778 per Unit for Class A-DIST-HKD	(20,425.26)
USD 0.0003291850 per Unit for Class A-DIST-USD	(96,462.69)
USD 0.0003476849 per Unit for Class I-DIST-USD	(13,612.08)
Distribution paid on 18 March 2025 (Record date: 17 March 2025)	
HKD 0.000021070 per Unit for Class A-DIST-HKD	(1,383.53)
USD 0.0000786550 per Unit for Class A-DIST-USD	(21,465.78)
USD 0.0000848440 per Unit for Class I-DIST-USD	(3,322.85)
Distribution paid on 19 March 2025 (Record date: 18 March 2025)	
HKD 0.000129253 per Unit for Class A-DIST-HKD	(8,453.02)
USD 0.0001551479 per Unit for Class A-DIST-USD	(42,086.80)
USD 0.0001613719 per Unit for Class I-DIST-USD	(188.41)
Distribution paid on 20 March 2025 (Record date: 19 March 2025)	
HKD 0.000000079 per Unit for Class A-DIST-HKD	(5.20)
USD 0.0000988689 per Unit for Class A-DIST-USD	(26,804.93)
USD 0.0001050629 per Unit for Class I-DIST-USD	(85.23)
Distribution paid on 21 March 2025 (Record date: 20 March 2025)	
HKD 0.000013701 per Unit for Class A-DIST-HKD	(885.98)
USD 0.0000533019 per Unit for Class A-DIST-USD	(14,265.86)
USD 0.0000594959 per Unit for Class I-DIST-USD	(48.27)
Distribution paid on 24 March 2025 (Record date: 21 March 2025)	
HKD 0.000081701 per Unit for Class A-DIST-HKD	(5,253.23)
USD 0.0001683939 per Unit for Class A-DIST-USD	(44,933.11)
USD 0.0001870059 per Unit for Class I-DIST-USD	(151.73)
Distribution paid on 25 March 2025 (Record date: 24 March 2025)	
HKD 0.000033077 per Unit for Class A-DIST-HKD	(2,107.70)
USD 0.0000518709 per Unit for Class A-DIST-USD	(13,815.59)
USD 0.0000580640 per Unit for Class I-DIST-USD	(47.12)
Distribution paid on 26 March 2025 (Record date: 25 March 2025)	
HKD 0.000069155 per Unit for Class A-DIST-HKD	(4,635.82)
USD 0.0000912529 per Unit for Class A-DIST-USD	(23,772.44)
USD 0.0000974789 per Unit for Class I-DIST-USD	(79.11)
Distribution paid on 27 March 2025 (Record date: 26 March 2025)	
HKD 0.000061381 per Unit for Class A-DIST-HKD	(4,193.68)
USD 0.0001110870 per Unit for Class A-DIST-USD	(28,381.74)
USD 0.0001173180 per Unit for Class I-DIST-USD	(95.22)
Distribution paid on 28 March 2025 (Record date: 27 March 2025)	
HKD 0.000168492 per Unit for Class A-DIST-HKD	(11,464.96)
USD 0.0001115970 per Unit for Class A-DIST-USD	(27,676.84)
USD 0.0001178459 per Unit for Class I-DIST-USD	(95.66)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 31 March 2025 (Record date: 28 March 2025)	
HKD 0.000346860 per Unit for Class A-DIST-HKD	(23,581.63)
USD 0.0003359720 per Unit for Class A-DIST-USD	(82,273.95)
USD 0.0003547159 per Unit for Class I-DIST-USD	(287.97)
Distribution paid on 01 April 2025 (Record date: 31 March 2025)	
HKD 0.000123101 per Unit for Class A-DIST-HKD	(8,297.98)
USD 0.0001117049 per Unit for Class A-DIST-USD	(27,110.80)
USD 0.0001179630 per Unit for Class I-DIST-USD	(95.80)
Distribution paid on 02 April 2025 (Record date: 01 April 2025)	
HKD 0.000033460 per Unit for Class A-DIST-HKD	(2,217.55)
USD 0.0001124150 per Unit for Class A-DIST-USD	(25,804.05)
USD 0.0001186879 per Unit for Class I-DIST-USD	(96.40)
Distribution paid on 03 April 2025 (Record date: 02 April 2025)	
HKD 0.000089913 per Unit for Class A-DIST-HKD	(5,922.12)
USD 0.0001127080 per Unit for Class A-DIST-USD	(25,632.55)
USD 0.0001189809 per Unit for Class I-DIST-USD	(96.65)
Distribution paid on 07 April 2025 (Record date: 03 April 2025)	
HKD 0.000248465 per Unit for Class A-DIST-HKD	(16,286.97)
USD 0.0004506090 per Unit for Class A-DIST-USD	(101,266.29)
USD 0.0004757829 per Unit for Class I-DIST-USD	(386.53)
Distribution paid on 08 April 2025 (Record date: 07 April 2025)	
HKD 0.000191572 per Unit for Class A-DIST-HKD	(11,798.09)
USD 0.0001122790 per Unit for Class A-DIST-USD	(24,094.14)
USD 0.0001185779 per Unit for Class I-DIST-USD	(96.38)
Distribution paid on 09 April 2025 (Record date: 08 April 2025)	
HKD 0.000002733 per Unit for Class A-DIST-HKD	(160.24)
USD 0.0001034470 per Unit for Class A-DIST-USD	(20,409.11)
USD 0.0001098049 per Unit for Class I-DIST-USD	(89.26)
Distribution paid on 10 April 2025 (Record date: 09 April 2025)	
HKD 0.000018548 per Unit for Class A-DIST-HKD	(1,054.93)
USD 0.0001246999 per Unit for Class A-DIST-USD	(24,068.41)
USD 0.0001310729 per Unit for Class I-DIST-USD	(106.56)
Distribution paid on 11 April 2025 (Record date: 10 April 2025)	
HKD 0.000054731 per Unit for Class A-DIST-HKD	(3,020.27)
USD 0.0001161320 per Unit for Class A-DIST-USD	(21,877.73)
USD 0.0001225330 per Unit for Class I-DIST-USD	(99.63)
Distribution paid on 14 April 2025 (Record date: 11 April 2025)	
HKD 0.000314589 per Unit for Class A-DIST-HKD	(17,158.57)
USD 0.0003377989 per Unit for Class A-DIST-USD	(62,943.91)
USD 0.0003570269 per Unit for Class I-DIST-USD	(290.33)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 15 April 2025 (Record date: 14 April 2025)	
HKD 0.000122940 per Unit for Class A-DIST-HKD	(6,478.07)
USD 0.0001164179 per Unit for Class A-DIST-USD	(21,610.85)
USD 0.0001228310 per Unit for Class I-DIST-USD	(99.92)
Distribution paid on 16 April 2025 (Record date: 15 April 2025)	
HKD 0.000000961 per Unit for Class A-DIST-HKD	(50.33)
USD 0.0001688589 per Unit for Class A-DIST-USD	(30,869.16)
USD 0.0001752630 per Unit for Class I-DIST-USD	(142.59)
Distribution paid on 17 April 2025 (Record date: 16 April 2025)	
HKD 0.000098609 per Unit for Class A-DIST-HKD	(5,080.49)
USD 0.0001099950 per Unit for Class A-DIST-USD	(19,724.92)
USD 0.0001164160 per Unit for Class I-DIST-USD	(94.73)
Distribution paid on 22 April 2025 (Record date: 17 April 2025)	
HKD 0.000316328 per Unit for Class A-DIST-HKD	(16,182.50)
USD 0.0005521349 per Unit for Class A-DIST-USD	(98,087.28)
USD 0.0005842849 per Unit for Class I-DIST-USD	(475.50)
Distribution paid on 23 April 2025 (Record date: 22 April 2025)	
HKD 0.000000256 per Unit for Class A-DIST-HKD	(12.54)
USD 0.0001956370 per Unit for Class A-DIST-USD	(34,507.22)
USD 0.0002020529 per Unit for Class I-DIST-USD	(164.53)
Distribution paid on 24 April 2025 (Record date: 23 April 2025)	
HKD 0.000078924 per Unit for Class A-DIST-HKD	(3,805.86)
USD 0.0000999889 per Unit for Class A-DIST-USD	(17,552.48)
USD 0.0001064269 per Unit for Class I-DIST-USD	(86.68)
Distribution paid on 25 April 2025 (Record date: 24 April 2025)	
HKD 0.000031351 per Unit for Class A-DIST-HKD	(1,499.64)
USD 0.0001003029 per Unit for Class A-DIST-USD	(17,418.12)
USD 0.0001067589 per Unit for Class I-DIST-USD	(86.96)
Distribution paid on 28 April 2025 (Record date: 25 April 2025)	
HKD 0.000268040 per Unit for Class A-DIST-HKD	(12,747.74)
USD 0.0003633169 per Unit for Class A-DIST-USD	(62,013.72)
USD 0.0003826899 per Unit for Class I-DIST-USD	(311.75)
Distribution paid on 29 April 2025 (Record date: 28 April 2025)	
HKD 0.000069996 per Unit for Class A-DIST-HKD	(3,309.84)
USD 0.0000804679 per Unit for Class A-DIST-USD	(13,645.61)
USD 0.0000869269 per Unit for Class I-DIST-USD	(70.84)
Distribution paid on 30 April 2025 (Record date: 29 April 2025)	
HKD 0.000102357 per Unit for Class A-DIST-HKD	(4,764.13)
USD 0.0001056479 per Unit for Class A-DIST-USD	(17,737.42)
USD 0.0001121209 per Unit for Class I-DIST-USD	(91.38)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 02 May 2025 (Record date: 30 April 2025)	
HKD 0.000034303 per Unit for Class A-DIST-HKD	(1,561.27)
USD 0.0001933970 per Unit for Class A-DIST-USD	(32,368.37)
USD 0.0002063420 per Unit for Class I-DIST-USD	(168.19)
Distribution paid on 06 May 2025 (Record date: 02 May 2025)	
HKD 0.000646648 per Unit for Class A-DIST-HKD	(28,468.98)
USD 0.0004440720 per Unit for Class A-DIST-USD	(73,932.75)
USD 0.0004700029 per Unit for Class I-DIST-USD	(383.18)
Distribution paid on 07 May 2025 (Record date: 06 May 2025)	
HKD 0.000250662 per Unit for Class A-DIST-HKD	(10,656.47)
USD 0.0001059139 per Unit for Class A-DIST-USD	(17,440.74)
USD 0.0001124009 per Unit for Class I-DIST-USD	(91.68)
Distribution paid on 08 May 2025 (Record date: 07 May 2025)	
HKD 0.000497246 per Unit for Class A-DIST-HKD	(17,594.19)
USD 0.0001020279 per Unit for Class A-DIST-USD	(15,907.35)
USD 0.0001085389 per Unit for Class I-DIST-USD	(88.54)
Distribution paid on 09 May 2025 (Record date: 08 May 2025)	
HKD 0.000000435 per Unit for Class A-DIST-HKD	(15.21)
USD 0.0001477780 per Unit for Class A-DIST-USD	(22,950.05)
USD 0.0001542960 per Unit for Class I-DIST-USD	(125.88)
Distribution paid on 12 May 2025 (Record date: 09 May 2025)	
HKD 0.000446927 per Unit for Class A-DIST-HKD	(15,514.03)
USD 0.0003310210 per Unit for Class A-DIST-USD	(51,306.22)
USD 0.0003505809 per Unit for Class I-DIST-USD	(286.06)
Distribution paid on 13 May 2025 (Record date: 12 May 2025)	
HKD 0.000024347 per Unit for Class A-DIST-HKD	(837.71)
USD 0.0001063290 per Unit for Class A-DIST-USD	(16,301.07)
USD 0.0001128340 per Unit for Class I-DIST-USD	(92.10)
Distribution paid on 14 May 2025 (Record date: 13 May 2025)	
HKD 0.000152431 per Unit for Class A-DIST-HKD	(4,781.60)
USD 0.0001060610 per Unit for Class A-DIST-USD	(15,735.90)
USD 0.0001125879 per Unit for Class I-DIST-USD	(91.91)
Distribution paid on 15 May 2025 (Record date: 14 May 2025)	
HKD 0.000000541 per Unit for Class A-DIST-HKD	(16.34)
USD 0.0003183680 per Unit for Class A-DIST-USD	(46,747.93)
USD 0.0003248780 per Unit for Class I-DIST-USD	(265.24)
Distribution paid on 16 May 2025 (Record date: 15 May 2025)	
HKD 0.000050467 per Unit for Class A-DIST-HKD	(1,408.08)
USD 0.0001068060 per Unit for Class A-DIST-USD	(15,235.02)
USD 0.0001133470 per Unit for Class I-DIST-USD	(92.57)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 19 May 2025 (Record date: 16 May 2025)	
HKD 0.000357820 per Unit for Class A-DIST-HKD	(9,929.17)
USD 0.0003219910 per Unit for Class A-DIST-USD	(45,828.42)
USD 0.0003415700 per Unit for Class I-DIST-USD	(278.99)
Distribution paid on 20 May 2025 (Record date: 19 May 2025)	
HKD 0.000226094 per Unit for Class A-DIST-HKD	(6,234.17)
USD 0.0001071649 per Unit for Class A-DIST-USD	(15,151.41)
USD 0.0001136989 per Unit for Class I-DIST-USD	(92.90)
Distribution paid on 21 May 2025 (Record date: 20 May 2025)	
HKD 0.000075999 per Unit for Class A-DIST-HKD	(2,061.14)
USD 0.0001070499 per Unit for Class A-DIST-USD	(14,891.98)
USD 0.0001135759 per Unit for Class I-DIST-USD	(92.81)
Distribution paid on 22 May 2025 (Record date: 22 May 2025)	
HKD 0.000000540 per Unit for Class A-DIST-HKD	(14.59)
USD 0.0002580780 per Unit for Class A-DIST-USD	(35,241.93)
USD 0.0002646180 per Unit for Class I-DIST-USD	(216.26)
Distribution paid on 23 May 2025 (Record date: 22 May 2025)	
HKD 0.000081296 per Unit for Class A-DIST-HKD	(2,176.69)
USD 0.0001071280 per Unit for Class A-DIST-USD	(14,561.43)
USD 0.0001136680 per Unit for Class I-DIST-USD	(92.92)
Distribution paid on 26 May 2025 (Record date: 23 May 2025)	
HKD 0.000287692 per Unit for Class A-DIST-HKD	(7,682.16)
USD 0.0003224500 per Unit for Class A-DIST-USD	(43,611.55)
USD 0.0003420899 per Unit for Class I-DIST-USD	(279.68)
Distribution paid on 27 May 2025 (Record date: 26 May 2025)	
HKD 0.000000648 per Unit for Class A-DIST-HKD	(17.22)
USD 0.0001503629 per Unit for Class A-DIST-USD	(20,244.49)
USD 0.0001569009 per Unit for Class I-DIST-USD	(128.32)
Distribution paid on 28 May 2025 (Record date: 27 May 2025)	
HKD 0.000115617 per Unit for Class A-DIST-HKD	(3,051.50)
USD 0.0001058800 per Unit for Class A-DIST-USD	(14,190.20)
USD 0.0001124249 per Unit for Class I-DIST-USD	(91.96)
Distribution paid on 29 May 2025 (Record date: 28 May 2025)	
HKD 0.000000605 per Unit for Class A-DIST-HKD	(15.91)
USD 0.0002638489 per Unit for Class A-DIST-USD	(35,218.46)
USD 0.0002704069 per Unit for Class I-DIST-USD	(221.21)
Distribution paid on 30 May 2025 (Record date: 29 May 2025)	
HKD 0.000000030 per Unit for Class A-DIST-HKD	(0.78)
USD 0.0001103229 per Unit for Class A-DIST-USD	(14,530.04)
USD 0.0001168789 per Unit for Class I-DIST-USD	(95.64)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 02 June 2025 (Record date: 30 May 2025)	
HKD 0.000123960 per Unit for Class A-DIST-HKD	(3,220.45)
USD 0.0003195309 per Unit for Class A-DIST-USD	(42,006.12)
USD 0.0003391950 per Unit for Class I-DIST-USD	(277.59)
Distribution paid on 03 June 2025 (Record date: 02 June 2025)	
HKD 0.000036466 per Unit for Class A-DIST-HKD	(943.25)
USD 0.0001087740 per Unit for Class A-DIST-USD	(14,254.43)
USD 0.0001153229 per Unit for Class I-DIST-USD	(94.41)
Distribution paid on 04 June 2025 (Record date: 03 June 2025)	
HKD 0.000116176 per Unit for Class A-DIST-HKD	(2,998.90)
USD 0.0001070130 per Unit for Class A-DIST-USD	(13,994.19)
USD 0.0001135629 per Unit for Class I-DIST-USD	(92.98)
Distribution paid on 05 June 2025 (Record date: 04 June 2025)	
HKD 0.000000156 per Unit for Class A-DIST-HKD	(4.03)
USD 0.0003107030 per Unit for Class A-DIST-USD	(40,519.62)
USD 0.0003172639 per Unit for Class I-DIST-USD	(259.79)
Distribution paid on 06 June 2025 (Record date: 05 June 2025)	
HKD 0.000024500 per Unit for Class A-DIST-HKD	(620.48)
USD 0.0001067139 per Unit for Class A-DIST-USD	(13,863.30)
USD 0.0001132699 per Unit for Class I-DIST-USD	(92.78)
Distribution paid on 09 June 2025 (Record date: 06 June 2025)	
HKD 0.000241825 per Unit for Class A-DIST-HKD	(6,101.25)
USD 0.0003181299 per Unit for Class A-DIST-USD	(41,154.70)
USD 0.0003378190 per Unit for Class I-DIST-USD	(276.74)
Distribution paid on 10 June 2025 (Record date: 09 June 2025)	
HKD 0.000001276 per Unit for Class A-DIST-HKD	(32.03)
USD 0.0001117950 per Unit for Class A-DIST-USD	(13,668.54)
USD 0.0001183689 per Unit for Class I-DIST-USD	(97.00)
Distribution paid on 11 June 2025 (Record date: 10 June 2025)	
HKD 0.000000750 per Unit for Class A-DIST-HKD	(18.74)
USD 0.0001209269 per Unit for Class A-DIST-USD	(13,767.81)
USD 0.0001275179 per Unit for Class I-DIST-USD	(104.51)
Distribution paid on 12 June 2025 (Record date: 11 June 2025)	
HKD 0.000000516 per Unit for Class A-DIST-HKD	(12.86)
USD 0.0003194150 per Unit for Class A-DIST-USD	(33,838.80)
USD 0.0003260069 per Unit for Class I-DIST-USD	(267.22)
Distribution paid on 13 June 2025 (Record date: 12 June 2025)	
HKD 0.000014146 per Unit for Class A-DIST-HKD	(345.74)
USD 0.0001066119 per Unit for Class A-DIST-USD	(10,156.02)
USD 0.0001132520 per Unit for Class I-DIST-USD	(92.86)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

USD

Distribution paid on 16 June 2025 (Record date: 13 June 2025)	
HKD 0.000224518 per Unit for Class A-DIST-HKD	(5,395.87)
USD 0.0003215940 per Unit for Class A-DIST-USD	(30,046.60)
USD 0.0003415470 per Unit for Class I-DIST-USD	(280.08)
Distribution paid on 17 June 2025 (Record date: 16 June 2025)	
HKD 0.000000135 per Unit for Class A-DIST-HKD	(3.12)
USD 0.0002183330 per Unit for Class A-DIST-USD	(19,732.38)
USD 0.0002249869 per Unit for Class I-DIST-USD	(184.56)
Distribution paid on 18 June 2025 (Record date: 17 June 2025)	
HKD 0.000131608 per Unit for Class A-DIST-HKD	(2,988.30)
USD 0.0001172739 per Unit for Class A-DIST-USD	(9,621.40)
USD 0.0001239609 per Unit for Class I-DIST-USD	(101.71)
Distribution paid on 19 June 2025 (Record date: 18 June 2025)	
HKD 0.000003347 per Unit for Class A-DIST-HKD	(74.45)
USD 0.0003330880 per Unit for Class A-DIST-USD	(25,984.00)
USD 0.0003397999 per Unit for Class I-DIST-USD	(278.84)
Distribution paid on 20 June 2025 (Record date: 19 June 2025)	
HKD 0.000000068 per Unit for Class A-DIST-HKD	(1.53)
USD 0.0001126579 per Unit for Class A-DIST-USD	(8,499.77)
USD 0.0001193840 per Unit for Class I-DIST-USD	(98.00)
Distribution paid on 23 June 2025 (Record date: 20 June 2025)	
HKD 0.000000417 per Unit for Class A-DIST-HKD	(9.17)
USD 0.0002446760 per Unit for Class A-DIST-USD	(17,675.20)
USD 0.0002649489 per Unit for Class I-DIST-USD	(7,371.14)
Distribution paid on 24 June 2025 (Record date: 23 June 2025)	
HKD 0.000000109 per Unit for Class A-DIST-HKD	(2.39)
USD 0.0001302180 per Unit for Class A-DIST-USD	(9,185.98)
USD 0.0001369829 per Unit for Class I-DIST-USD	(3,812.01)
Distribution paid on 25 June 2025 (Record date: 24 June 2025)	
HKD 0.000000489 per Unit for Class A-DIST-HKD	(10.59)
USD 0.0001742590 per Unit for Class A-DIST-USD	(11,849.71)
USD 0.0001810330 per Unit for Class I-DIST-USD	(5,038.54)
Distribution paid on 26 June 2025 (Record date: 25 June 2025)	
HKD 0.000000629 per Unit for Class A-DIST-HKD	(13.50)
USD 0.0002151720 per Unit for Class A-DIST-USD	(14,599.62)
USD 0.0002219699 per Unit for Class I-DIST-USD	(6,179.02)
Distribution paid on 27 June 2025 (Record date: 26 June 2025)	
HKD 0.000080424 per Unit for Class A-DIST-HKD	(1,710.88)
USD 0.0001058769 per Unit for Class A-DIST-USD	(6,997.88)
USD 0.0001126739 per Unit for Class I-DIST-USD	(3,137.22)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED) (continued)

For the period from 1 January 2025 to 30 June 2025

	USD
Distribution paid on 30 June 2025 (Record date: 27 June 2025)	
HKD 0.000243543 per Unit for Class A-DIST-HKD	(5,169.32)
USD 0.0003193379 per Unit for Class A-DIST-USD	(20,479.49)
USD 0.0003397860 per Unit for Class I-DIST-USD	(9,461.85)
Transfer from capital	<u>309,350</u>
Undistributed income at 30 June 2025	<u>-</u>

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

As at 30 June 2025

USD

Net assets attributable to unitholders (calculated in accordance with Explanatory Memorandum)	113,203,033
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Adjustment for unsettled capital transactions	(455,985)
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Net assets attributable to unitholders (calculated in accordance with International Financial Reporting Standards)	<u>112,747,048</u>
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Net assets attributable to unitholders (per unit) (calculated in accordance with Explanatory Memorandum)	
- Class A HKD	HKD 1.0000
- Class A USD	USD 1.0000
- Class I USD	USD 1.0000

Net assets attributable to unitholders (per unit) (calculated in accordance with International Financial Reporting Standards)	
- Class A HKD	HKD 1.0000
- Class A USD	USD 1.0000
- Class I USD	USD 1.0000

