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ChinaAMC Global ETF Series II
(the "Trust")

(a Hong Kong umbrella unit trust, authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

ChinaAMC Asia High Dividend ETF

Listed Class of Units Stock Code: 3145

(the "Sub-Fund")

Announcement
Change of Index
Change in Fee Structure and Increase in Management Fee
Change in Distribution Frequency

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Trust and the Sub-Fund (the "**Prospectus**").

China Asset Management (Hong Kong) Limited (the "**Manager**"), the manager of the Trust and the Sub-Fund, hereby wishes to inform Unitholders of the Sub-Fund of the following proposed changes to the Sub-Fund (the "**Changes**") with effect from 31 October 2025 (the "**Effective Date**").

<u>Proposed Changes to the Sub-Fund</u>

(A) Change of Index

Currently, the investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ Asia ex Japan Dividend Achievers™ Index (the "**Existing Index**").

With effect from the Effective Date, the investment objective of the Sub-Fund will be changed to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg APAC High Dividend 40 Net Return Index HKD (the "**New Index**") (the "**Index**

Change"). For the avoidance of doubt, except for the Index Change, there is no change in the investment objective and strategy of the Sub-Fund.

The rebalancing to the constituents of the New Index is anticipated to take place over a period of up to 3 trading days commencing on the Effective Date, ending on 4 November 2025 at the latest. Please refer to sub-section 2 below for more information on the rebalancing process.

1. Information on the New Index and comparison between the Existing Index and the New Index

The New Index is compiled and published by Bloomberg Index Services Limited. Please refer to Appendix 1 to this Announcement for a summary of information about the New Index. Set out below is a comparison of the key features of the Existing Index and the New Index:

	NASDAQ Asia ex Japan Dividend Achievers™ Index (Existing Index)	**Bloomberg APAC High Dividend 40 Net Return Index HKD (New Index)**
Index Provider	The NASDAQ OMX Group, Inc.	Bloomberg Index Services Limited
Index Version	Net total return	Net total return
Currency of Denomination	HKD	HKD
Index Description	The Existing Index is a float adjusted modified market capitalisation weighted index comprising accepted securities with at least three consecutive years of increasing annual regular dividend payments from a universe of components that are determined to be Hong Kong, Singapore, mainland China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.	The New Index seeks to track the 40 companies with the highest estimated dividend yield from the Bloomberg APAC Large, Mid & Small Cap Index (the "**Parent Index**"), subject to currency, market and sector diversification. The Parent Index is a float market capitalisation weighted equity benchmark that covers 99% of the market capitalisation in the Asia-Pacific (APAC) markets. For the purposes of the Parent Index, the APAC markets include Australia, Hong Kong, Japan, New Zealand Singapore, China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.
Index Methodology	To be eligible for inclusion in the Existing Index, a security must be included in the NASDAQ Asia Pacific Ex-Japan Index and must not be classified as New Zealand or Australia by NASDAQ OMX Group, Inc. It must not be classified as a "B" share if a security is classified as mainland China by NASDAQ OMX Group, Inc. and must not be classified as real estate investment trust by the Industry Classification Benchmark. A security must meet the criteria in terms of minimum float adjusted market capitalization, minimum three-month average daily dollar trading value, consecutive years of increasing annual regular dividend, Dividend Sustainability score as	To be eligible for inclusion in the New Index, a company must be a constituent of the Parent Index, subject to further eligibility requirements specific to the New Index in terms of stock exchange, security type and classes of securities. Companies will then be subject to a 4-step selection process, which includes (1) market data screening (which requires a company to have a minimum free float market capitalisation of USD750 million, a minimum 90-day average value traded at USD10 million and a Bloomberg Estimates Dividend Yield* (with estimates provided by a minimum of 3 analysts) smaller than or equal to 20%), (2) quality

	calculated by NASDAQ OMX Group, Inc., and ranking by yield. The security must not have met foreign ownership restriction limitations. It may not have entered into a definitive agreement or other arrangement which would likely result in it no longer being eligible and may not be issued by an issuer currently in bankruptcy proceeding. Criteria also apply to ensure that the Existing Index is well diversified. Securities meeting the eligibility criteria and are in the top 70% by yield are included in the Existing Index. Index securities which are already included in the Existing Index and rank within the top 80% by yield are also retained in the Existing Index and those index securities which meet all eligibility rules but are outside the top 80% by yield are removed from the Existing Index during periodic index reviews. Please refer to Appendix 2 to the Prospectus relating to the Sub-Fund for more details of the index methodology of the Existing Index. More information regarding the index methodology can also be obtained at https://www.nasdaq.com/solutions/nasdaq-global-index-policies (this website has not been reviewed by the SFC).	screening (which requires a company to be within the top 90th percentile based on a composite quality rank derived from the leverage and return on equity ratios of the company), (3) diversification screening (which requires a company to rank within 15th by Bloomberg Estimates Dividend Yield* rank within the companies with same currency, market and sectors) and (4) final selection based on Bloomberg Estimates Dividend Yield*. Please refer to Appendix 1 to this Announcement for more details of the index methodology of the Existing Index. More information regarding the index methodology can also be obtained at https://www.bloomberg.com/professional/products/indices/documentation/ (this website has not been reviewed by the SFC).
Index Weighting	Modified market capitalisation weighted	Bloomberg Estimates Dividend Yield* weighted
Index Review	Annually	Semi-annually
Index Rebalancing Frequnecy	Quarterly	Semi-annually
Index Maintenance	If at any time during the year, an Index security no longer meets the eligibility criteria or is otherwise determined to have become ineligible for inclusion in the Existing Index, the security is removed from the Existing Index and is not replaced. Additionally, at each month-end, if an index security	Index securities are not deleted outside of the New Index rebalance and reconstitution window except in the case of a delisting. No addition or replacement of the New Index securities will take place outside of the New Index reconstitution.

* *Bloomberg Estimates Dividend Yield is a ratio calculated by dividing the Bloomberg Estimates Dividend Per Share (BEst DPS) by the latest close price of the security. BEst DPS is calculated using a period-bound weighted average (Blended Forward) methodology and reflects the consensus estimate, which is the mean of at least three sell-side analyst estimates for Dividends Per Share. The period-bound weighted average (Blended Forward) methodology combines dividend estimates for the current fiscal year (Year 1) and the next fiscal year (Year 2) to calculate a blended forward-looking estimate over a 12-month forward period. The Year 1 estimate is weighted based on the proportion of the 12-month forward period that falls within the current fiscal year, while the Year 2 estimate is weighted by the remaining proportion of the 12-month forward period that falls within the next fiscal year.*

	suspends its dividend payments based on the prior ex-date of the last dividend distributed, then the index security will be removed from the Existing Index after the close of trading on the third Friday of the following month.	
Launch Date	13 January 2014	23 July 2025
Index Market Capitalisation	USD1.27 trillion (as of 26 September 2025)	USD567 billion (as of 26 September 2025)
Number of Constituents	150 (as of 26 September 2025)	40 (as of 26 September 2025)
Top 5 Constituents	1. AIA Group Ltd (7.63%) 2. Hon Hai Precision Industry Co Ltd (6.85%) 3. China Construction Bank - H (6.47%) 4. DBS Group Holdings Ltd (6.27%) 5. Infosys Ltd (4.81%) (as of 26 September 2025)	1. COSCO SHIPPING Energy Transportation Co Ltd (4.08%) 2. SITC International Holdings Co Ltd (3.16%) 3. Alamtri Resources Indonesia Tbk PT (3.11%) 4. Bank Rakyat Indonesia Persero Tbk PT (3.10%) 5. China Hongqiao Group Ltd (3.07%) (as of 26 September 2025)
Index Code	Bloomberg Code: DAAXJPHN	Bloomberg Code: BAHD40NH

The Manager proposes to change the underlying index of the Sub-Fund from the Existing Index to the New Index because the Manager is of the view that the New Index adopts a more forward-looking methodology and can better capture the future dividend potential of the constituents by taking into account the estimated dividend yield rather than historical dividend growth in the selection process, with the potential to enhance the return of the Sub-Fund.

Investors should note that there is no guarantee of (i) the correlation of the two indices in the future and (ii) the return of the Sub-Fund after the Index Change.

2. Rebalancing process

The rebalancing of assets held by the Sub-Fund from the constituents of the Existing Index to the constituents of the New Index will commence on the Effective Date and is anticipated to take place over a period of up to 3 trading days (the "**Rebalancing Period**"). During the Rebalancing Period, the tracking error and tracking difference of the Sub-Fund may be higher than its historical level.

Investors should note that after the Rebalancing Period, there is no guarantee that the tracking error and tracking difference of the Sub-Fund will be similar to that before the Index Change.

The Manager does not expect that the rebalancing will have any material impact on the market.

Information relating to the past performance of the Sub-Fund will continue to be shown in the Product Key Facts Statement(s) ("**KFS**") of the Sub-Fund (as applicable). Investors should however note that due to the Index Change, the circumstances under which performance prior to the Effective Date was achieved will no longer apply.

3. Risk factors

There may be risks involved during the Rebalancing Period. There are also risks involved in relation to the Index Change and risks specific to the New Index. Please refer to Appendix 2 to this Announcement for potential risk factors.

(B) Change in Fee Structure and Increase in Management Fee

Currently, the Sub-Fund employs a single management fee structure, with each class of Units paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee.

With effect from the Effective Date, there will be a change in the fee structure of the Sub-Fund such that the Sub-Fund will no longer adopt a single management fee structure. The fees and expenses associated with the Sub-Fund's ongoing operations, including the management fee, Trustee's fee, Administrator's fees, Registrar's fees (in respect of the Listed Class of Units) or the Transfer Agent's fee (in respect of the Unlisted Classes of Units), custodian's fees (if any), fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Manager or the Trustee, and the costs and expenses of licensing indices used in connection with the Sub-Fund, will be payable out of and borne by the Sub-Fund as separate items.

Specifically, the Sub-Fund will be subject to a trustee's fee (the "**Trustee Fee**") payable to the Trustee at 0.07% per annum (calculated as a percentage of the Net Asset Value of the Sub-Fund), subject to a minimum fee of USD7,000 per month, from the Effective Date.

The Trustee Fee includes a fund accounting and net asset value calculation fee payable to the Administrator.

Moreover, with effect from the Effective Date:

- in respect of the Listed Class of Units, the management fee will increase from 0.45% per annum to 0.60% per annum of the Net Asset Value of the relevant class; and

- in respect of the Unlisted Class of Units, the management fee for Class A Units will increase from 0.45% per annum to 0.60% per annum of the Net Asset Value of the relevant class. The management fee for Class B Units will remain unchanged.

The change in fee structure and increase in management fee (the "**Fees Changes**") are anticipated to provide greater operational flexibility to the Manager in collaborating with distributors to grow the size of the Sub-Fund for increasing its liquidity.

As a result of the Fees Changes, the ongoing charges figures in respect of each class of Units will increase. The ongoing charges figures disclosed in the KFSs of the Sub-Fund will be updated as follows, to provide the best estimates of the ongoing charges figures over a 12-month period:

	Current ongoing charges figure	**Estimated ongoing charges figure from the Effective Date**
Listed Class of Units	0.45%[#]	0.85%[##]
Unlisted Class of Units – Class A Units	0.45%[##]	0.85%[##]
Unlisted Class of Units – Class B Units	0.99%[##]	1.24%[##]

(C) Change in Distribution Frequency

Currently, in respect of the Listed Class of Units and Unlisted Classes of Units that are distribution classes, the Manager intends to distribute income to Unitholders at least semi-annually (in March and September).

[#] *The ongoing charges figure is based on expenses for the year ended 31 December 2024. It represents the sum of the ongoing expenses chargeable to the Listed Class of Units expressed as a percentage of the average Net Asset Value of the relevant class. This figure may vary from year to year.*

[##] *This is a best estimate figure and represents the sum of the estimated ongoing expenses chargeable to the relevant class over a 12-month period expressed as a percentage of the average Net Asset Value of the relevant class over the same period. The actual figure may be different and may vary from year to year.*

With effect from the Effective Date, the intended distribution frequency will be changed such that the Manager intends to distribute income to Unitholders at least monthly (the "**Distribution Frequency Change**"). The Distribution Frequency Change is to enable the relevant Unitholders to receive distributions on a more regular basis.

For the avoidance of doubt, apart from the Distribution Frequency Change, there is no other change to the distribution policy in respect of the Listed Class of Units and Unlisted Classes of Units of the Sub-Fund.

The Manager confirms that (i) the Distribution Frequency Change will not amount to a material change to the Sub-Fund; (ii) there will be no material change or increase in the overall risk profile of the Sub-Fund following the Distribution Frequency Change; and (iii) the Distribution Frequency Change will have no material adverse impact on Unitholders' rights or interests (including changes that may limit Unitholders' ability in exercising their rights).

For the Listed Class of Units and Unlisted Classes of Units that are distribution classes, the composition of distributions payable on Units (i.e. the relative amounts of distributions paid and the percentages of dividends out of (i) net distributable income and (ii) capital), if any, for the last 12 months will continue to be available on the Manager's website www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Implications

The tracking difference figure of each class of Units of the Sub-Fund is expected to increase as follows from the Effective Date:

	Current annual tracking difference figure	**Estimated annual tracking difference figure from the Effective Date**
Listed Class of Units	-0.80%[^]	-0.85%[^^]
Unlisted Class of Units – Class A Units	-0.45%[^^]	-0.85%[^^]
Unlisted Class of Units – Class B Units	-0.99%[^^]	-1.24%[^^]

The anticipated change in the tracking difference figures is mainly due to the Fees Changes, which will result in a higher level of overall fees chargeable to the relevant classes of the Sub-Fund. The Manager does not expect the Index Change to cause a substantive change to the tracking difference figure of each class of Units of the Sub-Fund.

The Manager will monitor the tracking difference, and, if necessary, update the figures in the relevant KFS, in accordance with the relevant SFC guidance. The tracking difference and tracking error of the Sub-Fund will continue to be available on the Manager's website www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Other than as outlined above, there will be no change in the features of the Sub-Fund, and there will be no change in the operation and/or manner in which the Sub-Fund is being managed. Save as disclosed in this Announcement, there will not be any material change in the risk profile of the Sub-Fund. The Changes will not materially prejudice the rights or interests of the existing Unitholders of the Sub-Fund.

Following the change in fee structure, the fees and expenses associated with the Sub-Fund's ongoing operations, including costs and expenses of licensing the New Index to be used in connection with the Sub-Fund, will be payable out of and borne by the Sub-Fund. Save for the Fees Changes, there will not be any changes in the fee level/cost in managing the Sub-Fund.

[^] *This is the actual tracking difference of the calendar year ended 31 December 2024.*
[^^] *This is an estimated annual tracking difference.*

The costs and/or expenses incurred in connection with the Changes (including legal fees and translation fees) are estimated to be HKD250,000 in total, comprising: (i) approximately HKD150,000 for the Index Change, (ii) approximately HKD75,000 for the Fees Changes and (iii) approximately HKD25,000 for the Distribution Frequency Change. Such costs and/or expenses will be borne by the Sub-Fund, and represent approximately 0.34% of the Net Asset Value of the Sub-Fund as of 26 September 2025.

Please also note that the costs associated with the rebalancing of the Sub-Fund's assets as a result of the Index Change will be borne by the Sub-Fund.

The Changes described in this Announcement do not require Unitholders' approval. The Trustee has been notified of the Changes and does not have any objection thereto.

Unitholders who do not wish to remain invested on or after the Effective Date:

(i) in a Listed Class of Units of the Sub-Fund may sell their holdings on the SEHK at any time prior to the Effective Date. Usual fees payable in respect of dealing in the Listed Class of Units on the SEHK apply; or

(ii) in an Unlisted Class of Units of the Sub-Fund may redeem their Unlisted Class of Units free of redemption fee at any time prior to the Effective Date. For the avoidance of doubt, the Unlisted Classes of Units of the Sub-Fund currently do not charge any redemption fee.

General

The Prospectus and KFSs of the Sub-Fund will be updated on or around the Effective Date to reflect the Changes and other consequential and miscellaneous updates, and will be available on the Manager's website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk on or around the Effective Date.

Copies of the Trust Deed, the most recent annual and interim financial statements of the Trust and the Sub-Fund and other documents as set out in the section headed "Inspection of Documents" in the Prospectus will be available for inspection free of charge during normal office hours at the offices of the Manager (please see the address below) and copies thereof may be obtained from the Manager at a cost of HKD150 per set of copy documents. The most recent annual and interim financial statements of the Trust and the Sub-Fund are also available on the Manager's website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Sub-Fund
30 September 2025

Appendix 1

Summary of information about the New Index

This summary contains only the principal features of the New Index, and complete information about the New Index shall be available on the Index Provider's website and may change from time to time.

General Information on the New Index

The New Index seeks to track the 40 companies with the highest estimated dividend yield from the Bloomberg APAC Large, Mid & Small Cap Index (the "**Parent Index**"), subject to currency, market and sector diversification. The Parent Index is a float market capitalisation weighted equity benchmark that covers 99% of the market capitalisation in the Asia-Pacific (APAC) markets.

The New Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply.

The New Index was launched on 23 July 2025 and had a base level of 1,000 on 30 March 2015.

As of 26 September 2025, the New Index had a market capitalisation of USD567 billion and 40 constituents.

The New Index is denominated in HKD.

Index Provider

The New Index is compiled and published by Bloomberg Index Services Limited (the "**Index Provider**"). The Manager (and each of its Connected Persons) is independent of the Index Provider.

Index Methodology

To be eligible for inclusion in the New Index, a company must be a constituent of the Parent Index, subject to further eligibility requirements specific to the New Index in terms of stock exchange, security type and classes of securities.

<u>Index Universe</u>

At Parent Index[1] Level

The security types that are eligible to be considered for inclusion in the Parent Index include all listed equities and equity-like securities, including Real Estate Investment Trusts (REITs). Certain private equity firms are also eligible if they are structured as "Corporations and Business Development Companies" and classified as "Investment Holding Companies" as per the Bloomberg Industry Classification System.

Each company and its securities are classified into a single country or region (each herein referred to as a "market"). For each market, the Index Provider has a list of eligible security types and eligible exchange listings. For the purposes of the Parent Index, the APAC markets include Australia, Hong Kong, Japan, New Zealand Singapore, China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The following screens are then applied at the company or security level to define the eligible universe for each market:

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[1] For more details on the index methodology of the Parent Index, please refer to the Bloomberg Global Equity Indices Methodology available on the Index Provider's website at https://www.bloomberg.com/professional/products/indices/documentation/ (this website has not been reviewed by the SFC).

(a) the index constituents need to have sufficient liquidity by meeting the applicable minimum annualised trading volume ratio requirements;

(b) to ensure a security has sufficient trading history, newly listed securities must have traded for at least 3 months before the relevant selection to be considered for inclusion, except for large companies the newly trading security of which has a full market capitalisation greater than its market's 70th percentile of cumulative float market capitalisation;

(c) securities that did not trade for a period of 10 or more consecutive trading days since the last rebalance effective date are excluded at the next reconstitution;

(d) securities with a closing market price equal to or greater than USD20,000 on the relevant selection date are not eligible for inclusion. Existing index constituents are not removed if their closing market price is equal to or greater than USD20,000 on the relevant selection date;

(e) securities subject to sanctions issued by the US Office of Financial Assets Control, the US Department of Defense, the European Union, the United Nations and the United Kingdom may not be eligible for inclusion. Existing index constituents will be assessed on a case-by-case basis. Securities incorporated, listed and/or with a Country of Risk (as defined by the Index Provider) pointing to a market subject to comprehensive economic sanctions may not be eligible;

(f) securities with a free float percentage below 10% are not eligible to become index constituents; however, companies with a free float percentage below 10% can still be eligible if the security float market capitalisation is greater than 0.5 times the 70th percentile of its market's cumulative float market capitalisation;

(g) securities must have a free float adjusted market capitalisation of at least USD100 million (when classified in developed markets by the Index Provider) and USD50 million (when classified in emerging markets by the Index Provider);

(h) companies breaching the applicable foreign investment limits will be excluded. For example, China A companies' free float percentage is capped at 28% and companies that breach the 28% foreign investment limit are removed; and

(i) companies should not be subject to any stock exchange specific restrictions.

At Index Level

At the New Index level, a constituent of the Parent Index is subject to the following further eligibility requirements in terms of stock exchange, security type and classes of securities:

(a) a security should not be listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange;

(b) a security should not be classified as a preference share; and

(c) one security per company is permitted. If a company has multiple securities, then the security currently in the New Index will take precedence if it has met all other criteria for eligibility. Otherwise, the security with the highest 90-day average daily value traded is eligible for inclusion in the New Index.

<u>Index Selection Process</u>

The New Index selection process consists of four steps: (1) market data screening; (2) quality screening; (3) diversification screening; and (4) final selection.

Step 1: Market Data Screening

A company must meet the following criteria:

(a) it must have a minimum free float market capitalisation of USD750 million;

(b) it must have a minimum 90-day average value traded at USD10 million; and

(c) it must have a Bloomberg Estimates Dividend Yield[2] (with estimates provided by a minimum of 3 analysts) smaller than or equal to 20%.

Step 2: Quality Screening

A company must be within the top 90th percentile based on the composite quality rank as calculated below:

$$Composite\ Quality\ Rank = Leverage\ Rank + ROE\ Rank$$

where:

$$Leverage\ (lower\ the\ better) = \frac{Short\ and\ Long\ Term\ Debt}{Total\ Common\ Equity}$$

$$ROE\ (higher\ the\ better) = Return\ on\ Common\ Equity$$

Step 3: Diversification Screening

A company must rank within 15th by Bloomberg Estimates Dividend Yield rank within the companies with same currency, market and sectors (as represented by the Bloomberg Industry Classification System Level 1 Sectors). The three criteria are applied in a sequential order.

Step 4: Final Selection

For each reconstitution:

- Top 32 constituents based on the Bloomberg Estimates Dividend Yield will be selected from the companies that meet the requirements in steps 1 to 3 above.

- Existing index constituents which are ranked 33rd to 48th based on the Bloomberg Estimates Dividend Yield will be re-selected until the number of index constituents reaches 40.

- If fewer than 40 companies are selected after this step, the remaining eligible companies with the highest Bloomberg Estimates Dividend Yield will be added until the number of index constituents reaches 40.

Index Weighting

The companies are weighted in proportion to their Bloomberg Estimates Dividend Yield. Specifically, the weight of a constituent is calculated by dividing its Bloomberg Estimates Dividend Yield by the sum of the Bloomberg Estimates Dividend Yields of all constituents in the New Index.

For more details on the index methodology of the New Index, please refer to the Bloomberg APAC High Dividend 40 Index Methodology available on the Index Provider's website at

[2] Bloomberg Estimates Dividend Yield is a ratio calculated by dividing the Bloomberg Estimates Dividend Per Share (BEst DPS) by the latest close price of the security. BEst DPS is calculated using a period-bound weighted average (Blended Forward) methodology and reflects the consensus estimate, which is the mean of at least three sell-side analyst estimates for Dividends Per Share. The period-bound weighted average (Blended Forward) methodology combines dividend estimates for the current fiscal year (Year 1) and the next fiscal year (Year 2) to calculate a blended forward-looking estimate over a 12-month forward period. The Year 1 estimate is weighted based on the proportion of the 12-month forward period that falls within the current fiscal year, while the Year 2 estimate is weighted by the remaining proportion of the 12-month forward period that falls within the next fiscal year.

https://www.bloomberg.com/professional/products/indices/documentation/ (this website has not been reviewed by the SFC).

Index Rebalance and Reconstitution

The New Index is reconstituted and rebalanced for security changes semi-annually in March and September.

Index shares and industry classifications are determined using publicly available information on the last Wednesday in January and July. The New Index changes are announced on the last Wednesday in February and August. The New Index reconstitution and rebalance will then become effective after the close of trading on the second Wednesday in March and September respectively.

Index Maintenance

Index securities are not deleted outside of the New Index rebalance and reconstitution window except in the case of a delisting. No addition or replacement of the New Index securities will take place outside of the New Index reconstitution.

The New Index is maintained daily for corporate actions. For more information regarding treatment of corporate actions, please refer to the Bloomberg Global Equity Indices Non-Market Cap Corporate Action Methodology available on the Index Provider's website at https://www.bloomberg.com/professional/products/indices/documentation/ (this website has not been reviewed by the SFC).

Index Constituents

You can obtain the most updated list of the constituents of the New Index together with their respective weightings and additional information of the New Index, including the index methodology, the closing level and other important news of the New Index, from the website of the Index Provider at https://www.bloomberg.com/quote/BAHD40H:IND and https://www.bloomberg.com/professional/products/indices/documentation/ (these websites have not been reviewed by the SFC).

Index Code

Bloomberg Code: BAHD40NH

Index Licence Agreement

The initial term of the licence of the New Index commenced on 31 May 2025 and will continue for two years. After the expiration of the initial two-year term, the licence could be renewed for successive terms of two years. The licence agreement (as novated and amended from time to time) may otherwise be terminated in accordance with the provisions of the licence agreement.

Appendix 2

Risk Factors

A. Risk related to the Rebalancing Period

During the Rebalancing Period, which is anticipated to take place over a period of up to 3 trading days, the holdings of the Sub-Fund will be rebalanced from the constituents of the Existing Index to the constituents of the New Index. During the Rebalancing Period, the tracking error and tracking difference of the Sub-Fund may increase due to the rebalancing activities. Investors who deal with Units of the Sub-Fund during the Rebalancing Period should exercise caution.

B. Past performance risk

As a result of the change in the Index, the past performance of the Sub-Fund prior to the Effective Date will have been achieved under circumstances which will no longer apply from the Effective Date. Investors should exercise caution when considering the past performance of the Sub-Fund prior to the Effective Date.

C. New index risk

The New Index is new and has minimal operating history by which investors can evaluate its previous performance. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

D. Sector concentration risk

The Sub-Fund's investments may from time to time be concentrated in one or more sectors. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant sector.

E. Risk associated with small-capitalisation / mid-capitalisation companies

The stocks of small-capitalisation/ mid-capitalisation companies may have lower liquidity and their prices are more volatile and susceptible to adverse economic developments than those of larger capitalisation companies in general.