

## **ChinaAMC Return Securities Investment Fund**

a fund established pursuant to  
a Fund Contract taking effect from 5 September 2003 between the Fund Manager and the  
Fund Custodian, as amended from time to time, and regulated under the *Securities  
Investment Funds Law of the People's Republic of China*

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### **HONG KONG COVERING DOCUMENT**

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This document (herein the “Hong Kong Covering Document”) is supplemental to, forms part of and should be read in conjunction with the prospectus for ChinaAMC Return Securities Investment Fund (the “Fund”) (as updated from time to time)(the “Prospectus”) and the Product Key Facts Statement of the Fund. Unless otherwise provided in this Hong Kong Covering Document, terms defined in the Prospectus shall have the same meaning in this Hong Kong Covering Document.

**October 2020**

## IMPORTANT INFORMATION FOR INVESTORS

**Important - if you are in doubt about the contents of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement, you should consult your bank manager, legal adviser, accountant or other independent financial adviser.**

China Asset Management Co., Ltd., the Fund Manager of the Fund, accepts full responsibility for the accuracy of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement of the Fund, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading. However, neither the delivery of the Prospectus, this Hong Kong Covering Document or the Product Key Facts Statement of the Fund nor the offer or issue of Fund Units shall under any circumstances constitute a representation that the information contained therein is correct as of any time subsequent to the date of publication. These documents may from time to time be updated.

The Fund is an open-ended contract-type investment fund established under a Fund Contract taking effect from 5 September 2003 between the Fund Manager and the Fund Custodian, as amended from time to time. **The Fund has been registered with and is subject to the on-going supervision of the China Securities Regulatory Commission (“CSRC”).**

The Fund has been authorised by the Securities and Futures Commission (“SFC”) in Hong Kong under Section 104 of the Securities and Futures Ordinance of Hong Kong (“SFO”) and is available for sale to the public in Hong Kong. Such authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This Hong Kong Covering Document is prepared for distribution in Hong Kong only. This Hong Kong Covering Document contains additional details of the Fund in connection with its authorisation for distribution in Hong Kong. It must be read in conjunction with the Fund’s latest available Prospectus and the Product Key Facts Statement.

**Fund Units are offered only on the basis of the information contained in the Prospectus, this Hong Kong Covering Document and the Product Key Facts Statement, which are valid only if accompanied by a copy of the latest annual report and, if published thereafter, the latest half-yearly and quarterly report.**

### THE CHINA-HONG KONG MUTUAL RECOGNITION OF FUNDS (“MRF”)

On 22 May 2015, the SFC and the CSRC signed a “*Memorandum of Regulatory Cooperation concerning Mutual Recognition of Funds between the Mainland and Hong Kong*” (the “Memorandum”). The Memorandum provides a framework for mutual recognition of publicly offered funds between the CSRC and the SFC so that these recognised funds may be offered to the public in both markets.

Under the MRF framework, securities investment funds regulated by the CSRC and offered for sale to the public in Mainland China (i.e. the People’s Republic of China (“PRC”), which for the purpose of this Hong Kong Covering Document excludes Hong Kong, Macau and Taiwan) may be authorised by the SFC and offered to the public in Hong Kong, subject to any additional requirements imposed by the SFC.

The Fund is registered with and regulated by the CSRC and has been authorised by the SFC under the SFO pursuant to the terms of the MRF. The MRF operates under the following principles:

- a) the Fund meets the prevailing eligibility requirements released by the SFC;
- b) the Fund remains registered with the CSRC and is allowed to be marketed to the public within Mainland China;
- c) the Fund generally operates and is managed in accordance with the relevant laws and regulations in Mainland China and its constitutive documents (i.e. the Fund Contract);
- d) the sale and distribution of the Fund in Hong Kong shall comply with the applicable laws and regulations in Hong Kong;
- e) the Fund will comply with the additional rules released by the SFC governing the authorisation, post-authorisation and ongoing compliance, and the sale and distribution of the Fund in Hong Kong; and
- f) during the period the Fund remains authorised by the SFC, the Fund Manager shall ensure Fund Unitholders of both Mainland China and Hong Kong receive fair and the same treatment, including in respect of investor protection, exercise of rights, compensation and disclosure of information.

The Fund Manager confirms that Fund Unitholders of both Mainland China and Hong Kong will receive fair and the same treatment pursuant to (f) above.

The Fund is a MRF fund which is subject to the following eligibility requirements:

- a) the Fund is an eligible fund type under MRF;
- b) the Fund is established and managed and operates in accordance with Mainland China laws and regulations and its constitutive documents;
- c) the Fund is a publicly offered securities investment fund registered with the CSRC under the *Securities Investment Funds Law of the People's Republic of China*;
- d) the Fund has been established for more than 1 year;
- e) the Fund has a minimum fund size of not less than RMB 200 million or its equivalent in a different currency;
- f) the Fund does not primarily invest in the Hong Kong market; and
- g) the value of Fund Units sold to investors in Hong Kong shall not be more than 50% of the value of the Fund's total assets.

The Fund Manager is registered and operates in Mainland China in accordance with Mainland China laws and regulations and is licensed by the CSRC to manage publicly offered securities investment funds.

Bank of China Limited, the Fund Custodian of the Fund, is qualified to act as custodian for publicly offered securities investment funds pursuant to Mainland China laws and regulations. Following SFC authorisation, if the Fund ceases to meet the requirements prescribed by the SFC from time to time, the Fund Manager shall notify the SFC immediately. The Fund may not continue to be marketed to the public in Hong Kong and may not accept new subscriptions.

Investors should note that, when the value of Fund Units sold to investors in Hong Kong is approaching the 50% limit mentioned in sub-paragraph (g) above, the Fund should notify the SFC in writing immediately, and suspend subscription or apply a fair arrangement to apportion subscription orders until the 50% limit is reached. In these circumstances, there is a risk that Hong Kong investors may not be able to subscribe for the number of Fund Units they desire (or not able to subscribe for any Fund Units at all). For the avoidance of doubt, even if the 50% limit is reached, Fund Unitholders in Hong Kong can continue to hold their existing Fund Units and such Fund Units will not be compulsorily redeemed.

## **HONG KONG REPRESENTATIVE**

The Hong Kong Representative is China Asset Management (Hong Kong) Limited. The Hong Kong Representative has been appointed by the Fund Manager in accordance with the Code on Unit Trusts and Mutual Funds (the “**Code**”).

### Contact details of the Hong Kong Representative:

Address: 37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Telephone: (852) 3406 8686

## **SERVICES TO FUND UNITHOLDERS**

Without prejudice to the principle of equal treatment for Mainland and Hong Kong investors, some of the services mentioned in the prospectus may not be available to Hong Kong investors (for example, (a) information relating to Class A Units which will not be offered to Hong Kong investors, (b) the sub-section headed “(I) Sales Institutions” listed under “V. Relevant Service Agencies” and services listed under “XXII. Services to Fund Unitholders” of the Prospectus). Hong Kong investors should check with authorised distributors for further details. Different authorised distributors may provide different types of services associated with investment in the Fund. Please check with the respective authorised distributors for details.

## **ENQUIRIES AND COMPLAINTS**

Investors may contact the Hong Kong Representative for any queries or complaints in relation to the Fund at the Hong Kong Representative’s address or by phone as set out in the section headed “Hong Kong Representative” or by electronic mail at [hkfund\\_services@chinaamc.com](mailto:hkfund_services@chinaamc.com).

Following receipt of any general enquiries or complaints, the Hong Kong Representative will handle or channel to the relevant party any enquiries or complaints from investors and revert to the investors accordingly in a timely manner.

## **FURTHER INFORMATION**

Investors may access the website of the Hong Kong Representative at <http://www.chinaamc.com.hk/> for further information on the Fund, including the offering documents and the financial reports and latest Net Asset Value per Unit and notices. Please note that this website has not been reviewed by the SFC.

## **SCHEMES NOT AUTHORISED BY SFC**

In relation to fund(s) as set out in the Prospectus, the Fund is authorized by the SFC for offering to the public in Hong Kong pursuant to section 104 of the SFO.

**Warning:** Please note that the other fund(s) mentioned in the Prospectus may not be authorized by the SFC for offering to the public in Hong Kong. It is an offence to offer any of these funds which have not been authorized by the SFC to the public in Hong Kong unless an exemption under section 103 of the SFO applies. Intermediaries should take note of this.

## **CHANGES AND NOTIFICATION**

Changes to the Fund will be made in accordance with the applicable Mainland China laws and regulations and the provisions of the Fund's constitutive documents. Such changes shall be effective upon approval by the CSRC or compliance with the appropriate procedures in Mainland China, and thereafter, the changes shall be submitted to the SFC for filing.

Changes that concern the eligibility of the Fund under the MRF arrangement (e.g. changes in investment objective, investment strategy or key operators) will generally require the SFC's prior approval.

Further, changes affecting Hong Kong investors only (e.g. change of Hong Kong representative) may be subject to the SFC's prior approval pursuant to the applicable requirements under the Code.

Fund Unitholders will be notified of the changes pursuant to applicable regulatory requirements. In general, notices (in both English and traditional Chinese) in relation to changes that affect Hong Kong investors will be posted on the Hong Kong Representative's website at <http://www.chinaamc.com.hk/>. Please note that this website has not been reviewed by the SFC.

The Fund Manager shall take reasonable steps and measures to ensure that notices affecting investors in both the Mainland China and Hong Kong are dispatched to investors in the Mainland China and Hong Kong at the same time.

## **INVESTMENT OBJECTIVES AND STRATEGIES**

Investors' attention is drawn to the investment objectives, strategies and other details on the Fund's investments in the section headed "X. Investments of the Fund" of the Prospectus and the Product Key Facts Statement.

### **Objectives**

The investment objective of the Fund is to seek to minimise losses to the assets of the Fund whilst maximising the absolute return every year.

### **Strategy**

The Fund may invest in the financial instruments with good liquidity, including stocks (including depositary receipts), bonds, warrants, asset-backed securities publicly issued and listed within China according to the relevant laws and other financial instruments permitted by the CSRC. Bonds include but are not limited to treasury bonds, financial bonds and corporate bonds (including convertible bonds) by Mainland Chinese issuers.

The Fund is a mixed fund primarily investing (i.e. at least 80% of its Net Asset Value) in both equity and debt securities. The equity investment of the Fund may not exceed 95% of its net asset value and shall focus on value stocks, while the debt investment of the Fund shall focus on treasury bonds, financial bonds and enterprise (corporate) bonds (including convertible bonds) with credit rating of BBB or above being rated by any of the Mainland Chinese credit rating agencies (or guaranteed by the institution with high credit rating or collateralized by high quality assets). Cash and government bonds with maturity less than one year should not be less than 5% of the Net Asset Value of the Fund.

The Fund may invest in urban investment bonds and asset-backed securities. The Fund currently does not intend to invest in debt securities rated BBB- or below by a Mainland Chinese credit rating agency or unrated.

In pursuing value strategy for equity investments, the Fund will select equity securities for which:

- (i) the market capitalisation reaches or exceeds RMB 2 billion and the free float market capitalisation reaches or exceeds RMB 800 million; and/or
- (ii) the price earning ratio (P/E ratio) is lower than the market average, and in particular, the P/E ratio after adjustment for the company's future business development growth rate is relatively low.

The Fund will maximize the return on debt investment through sector allocation, as well as, management of yield curve and duration.

The Fund currently does not intend to invest in any financial derivative instruments including warrants for investment purposes. Where the Fund invests in financial derivative instruments, such instruments will be used for hedging purposes only. If there is a change in such intention, prior regulatory approval, if required, will be sought and where necessary, Fund Unitholder's approval will be obtained. Also, at least one month's prior notice will be given to Fund Unitholders.

The Fund may be leveraged by way of borrowing, margin facilities/financing, repurchase transactions, reverse repurchase transactions, other similar transactions or otherwise. The level of total leverage will not exceed 40% of the Net Asset Value of the Fund.

#### **ADDITIONAL DISCLOSURE ON SECURITIES LENDING AND/OR REPURCHASE/ REVERSE REPURCHASE TRANSACTIONS**

The Fund does not currently intend to engage in securities lending.

Provided that the minimum investment requirements for meeting the Fund's investment objectives and strategy and the other applicable regulatory requirements are complied with, the Fund may enter into repurchase transactions on the exchange market and interbank market in Mainland China for up to 40% of the Fund's Net Asset Value, and is not subject to any limit when entering into reverse repurchase transactions in the exchange market and interbank market in Mainland China.

The Fund will only enter into pledged repurchase/reverse repurchase transactions (i.e. ownership of the underlying bonds as collaterals will not be transferred to the other party due to the reason that the underlying bonds will be in the custody of the securities clearing institution until the repayment of the agreed amount in cash is made) on both the exchange market and the interbank market in Mainland China.

#### **(A) Exchange Market**

In respect of repurchase/reverse repurchase transactions carried out on the exchange market in Mainland China, all such transactions are centrally cleared and settled with the China Securities Depository and Clearing Corporation Limited ( “**CSDC**” ) which in effect, acts the sole counterparty to such transactions.

Where the Fund enters into a repurchase transactions, the Fund will receive cash (i.e. borrowed cash) and pledge bond as collateral in favour of the CSDC which will be placed under custody of the CSDC.

With respect to a reverse repurchase transaction, the Fund will pay cash (i.e. lent out cash) to the CSDC and is subject to the counterparty risk of the CSDC and the bond collateral pledged by the counterparty will be placed under custody and in favour of the CSDC.

The stock exchanges determine the types of bonds which may be used as collateral. In general, collateral may include government bonds, local government bonds and/or corporate bonds with a credit rating of AA or above as rated by a Mainland Chinese credit rating agency. The stock exchanges also provide prescribed haircut rates for different types of bonds. Collateral is held in a securities custodian account of the CSDC and is marked to market on a daily basis. Where the value of collateral falls below the secured amount, the relevant participant participating in the relevant transaction is required to deliver additional collateral, failing which the CSDC has the right to dispose of the existing collateral securities and collect any outstanding amount from the defaulting participant.

#### **(B) Interbank Market**

Where the Fund carries out repurchase/reverse repurchase transactions in the interbank market in Mainland China, the counterparties should be (a) commercial banks, (b) insurance companies, (c) fund management companies, or (d) reputable and financially sound securities companies. If any of such companies has have been subject to any regulatory investigations, sanctions or deteriorating financial situation, any default in the past, the Fund Manager shall not select these companies as the counterparty. The Fund Manager shall review the list of counterparties regularly so as to minimize the counterparty risk.

In a repurchase transaction, the Fund will receive cash (i.e. borrowed cash) and pledge bond as collateral in favour of the counterparty which will be received by and kept under custody of Shanghai Clearing House (“SHCH”) or China Central Depository & Clearing Co., Ltd. (“CCDC”).

With respect to a reverse repurchase transaction, the Fund will pay cash (i.e. lent out cash) to the counterparty and the bond collateral pledged by the counterparty will be received by and kept under custody of SHCH or CCDC in favour of the Fund.

Where the Fund enters into reverse repurchase transactions on the interbank market, collateral acceptable to the Fund may consist of government bonds, local government bonds, central bank bills, commercial bank bonds and/or credit bonds (including non-bank financial institution bonds, corporate bonds, commercial papers and/or mid-term notes) with a credit rating of AA or above as rated by a Mainland Chinese credit rating agency. Unlike the reverse repurchase transactions on exchange market, the collateral will not be marked to market daily. The transactions entered into on the interbank market are generally on a short-term basis to mitigate the market risk on collateral taken.

Cash received by the Fund from repurchase transactions will be used for liquidity management and re-investment.

Given the bonds received as collaterals from reverse repurchase transactions will be placed under the custody of CSDC, SHCH or CCDC, there will be no re-investment of collaterals and the Fund will not use them as collaterals of other repurchase transactions to acquire cash.

Any incremental income generated will be credited to the account of the Fund after deducting any transaction fees charged by parties such as stock exchanges and clearing institutions. In respect of any repurchase/reverse repurchase transactions carried out with or through a connected person of the Fund Manager or the Fund Custodian, no fee shall be retained by such party.

## **RISK FACTORS**

**Investors should refer to the section headed “XVIII. Risk Factors” of the Prospectus as are relevant to investment in the Fund and the following additional information in respect of the risks associated with investing in the Fund:**

### **1. Investment risk**

- The Fund invests in equity securities and these securities may fall in value. Investors may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Fund Units is not the same as investing directly in equity securities.
- The Fund also invests in debt securities and these securities may fall in value. Investors may suffer losses as a result. The Fund is not principal guaranteed and the purchase of its Fund Units is not the same as investing directly in debt securities or placing RMB funds on deposit with a bank.
- There is also no guarantee of payment of dividends or distributions. Further, there is no guarantee that the Fund will be able to achieve its investment objectives and there is no assurance that the stated strategies can be successfully implemented.



## **2. Risks associated with the MRF arrangement**

- *Quota restrictions:* The Mainland-Hong Kong Mutual Recognition of Funds (MRF) scheme is subject to an overall quota restriction. Subscription of Fund Units may be suspended at any time if such quota is used up.
- *Failure to meet eligibility requirements:* If the Fund ceases to meet any of the eligibility requirements under the MRF, it may not be allowed to accept new subscriptions. In the worst scenario, the SFC may even withdraw its authorisation for the Fund to be publicly offered in Hong Kong for breach of eligibility requirements. There is no assurance that the Fund can satisfy these requirements on a continuous basis.
- *Mainland China tax risk:* Currently, certain tax concessions and exemptions are available to the Fund and/or its investors under the MRF regime. There is no assurance that such concessions and exemptions or Mainland China tax laws and regulations will not change. Any change to the existing concessions and exemptions as well as the relevant laws and regulations may adversely affect the Fund and/or its investors and they may suffer substantial losses as a result.
- *Different market practices:* Market practices in the Mainland China and Hong Kong may be different. In addition, operational arrangements of the Fund and other public funds offered in Hong Kong may be different in certain ways. For example, subscription or redemption of Fund Units may only be processed on a day when both Mainland China and Hong Kong markets are open, or it may have different cut-off times or dealing day arrangements versus other SFC-authorised funds. Investors should ensure that they understand these differences and their implications.

## **3. Concentration risk / Mainland China market risk**

- The Fund invests primarily in securities related to the Mainland China market and may be subject to additional concentration risk. Investing in Mainland China market may give rise to different risks including political, policy, tax, economic, foreign exchange, legal, regulatory and liquidity risks.

## **4. RMB currency and conversion risks**

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
- Investors may not receive RMB upon redemption of investments and/or dividend payment or such payment may be delayed due to the exchange controls and restrictions applicable to RMB.

## 5. Mainland China equity risk

- *Market risk:* The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- *Volatility risk:* High market volatility and potential settlement difficulties in the Mainland China equity markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.
- *Policy risk:* Securities exchanges in Mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.
- *Risk associated with small-capitalisation / mid-capitalisation companies:* The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- *High valuation risk:* The stocks listed on the Mainland China stock exchanges may have a higher price-earnings ratio. Therefore, such high valuation may not be sustainable.
- *Liquidity risk:* Securities markets in Mainland China may be less liquid than other developed markets. The Fund may suffer substantial losses if it is not able to dispose of investments at a time it desires.
- *Depositary receipt risk:* Depositary receipts are instruments that represent shares in companies trading outside the markets in which the depositary receipts are traded. Accordingly the depositary receipts invested by the Fund may be subject to the risks inherent to such underlying shares. Depositary receipts may also be subject to counterparty or custody risk, in which a significant or even total loss might be suffered in the event of the liquidation of the depositary or custodian bank.

## 6. Mainland China debt securities risk

- *Volatility and liquidity risks:* The Mainland China debt securities markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.
- *Counterparty risk:* The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in.
- *Interest rate risk:* Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

- *Downgrading risk:* The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.
- *Credit rating agency risk:* The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by Mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.
- *Risk associated with urban investment bonds:* The Fund may invest in urban investment bonds. Urban investment bonds are issued by local government financing vehicles (“LGFVs”), such bonds are typically not guaranteed by local governments or the central government of Mainland China. In the event that the LGFVs default on payment of principal or interest of the urban investment bonds, the Fund could suffer substantial loss and the Net Asset Value of the Fund could be adversely affected.
- *Risk associated with asset-backed securities:* The Fund may invest in asset-backed securities which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities.

## **7. Risks relating to repurchase/reverse repurchase transactions**

- The Fund Manager may enter into repurchase transactions for the account of the Fund. For repurchase transaction, the Fund may suffer substantial loss as there may be delays and difficulties in recovering collateral pledged with the counterparty or the cash originally received may be less than the collateral pledged with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.
- The Fund Manager may enter into reverse repurchase transactions for the account of the Fund. The collateral pledged under the reverse repurchase transactions in the interbank market may not be marked to market. In addition, the Fund may suffer substantial loss when engaging in reverse repurchase transactions as there may be delays and difficulties in recovering the cash placed out or realizing the collateral, or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inadequate valuation of the collateral and market movements upon default of the counterparty.

## **8. Risks associated with distributions out of capital**

- Distributions may be paid out of the capital of the Fund. The Fund Manager may at its discretion make distributions from capital or gross income while charging/ paying all or part of the Fund’s fees and expenses to/ out of the capital of the Fund. Fund Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Fund

Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Fund's capital or (as the case may be) payment of distributions effectively out of the Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

## **9. Substantial redemption risk**

- Substantial redemptions of Fund Units may require the Fund Manager to liquidate investments of the Fund rapidly which would adversely affect the Net Asset Value of the Fund and may result in suspension of redemption or delay in redemption proceeds in the worst case. In any event, the payment of redemption proceeds will be made within 20 days upon the receipt of the properly documented redemption requests.

## **10. Taxation risk**

- Investors should note specific uncertainty in tax position and tax risks relating to potential tax liabilities on income and gains that arise from investing in, holding or disposing of Fund Units in the Fund. Changes in tax regulations and/or tax provisioning policy of the Fund will impact investors. Investors may be advantaged or disadvantaged depending upon whether and how the gains arising from the disposal of Fund Units and distributions from the Fund will ultimately be taxed and when the investors invest in the Fund. There are certain risks relating to the Mainland China tax regime and FATCA, as further described in the section below headed "Taxation".

## **CLASSES OF FUND UNITS FOR HONG KONG INVESTORS**

Only Class H Units are available to Hong Kong investors. Hong Kong investors should pay attention to the details and specific features of such Class H Units as disclosed in this Hong Kong Covering Document. If there are inconsistencies with the Prospectus concerning any information about Class H Units, the disclosure in this Hong Kong Covering Document shall prevail.

Class H Units are denominated in Renminbi (RMB). The initial issue price per Fund Unit of Class H Units will be the Net Asset Value per Unit of Class A Units on the Hong Kong Dealing Day on which Class H Units are initially issued.

The Net Asset Value per Unit for Class H Units is calculated after the market closes by dividing the Net Asset Value for Class H Units by the total number of Class H Units on every Hong Kong Dealing Day (see definition below).

Dealing in Class H Units will be in accordance with the procedures set out below under "Dealing and Settlement Procedures in Hong Kong" section of this document.

## **DEALING AND SETTLEMENT PROCEDURES IN HONG KONG**

For Hong Kong investors, the details on the minimum initial investment, minimum subsequent investment, minimum redemption and the minimum holding in respect of the Fund are set out below:

<b>Minimum initial investment</b>	<b>Minimum subsequent investment</b>	<b>Minimum redemption</b>	<b>Minimum holding</b>
RMB1,000	RMB1,000	Nil	RMB0.01

For the purpose of dealing in Fund Units through the authorised distributors, a “**Hong Kong Dealing Day**” shall mean a Business Day (as defined in the Prospectus) on which banks in Hong Kong and the PRC are also open for normal banking business. Where as a result of a number 8 typhoon signal, black rainstorm warning or other similar event, the period during which banks in Hong Kong and PRC are open on any day is reduced, such day shall not be a Hong Kong Dealing Day unless the Fund Manager determines otherwise.

Subscription and redemption of Fund Units in Hong Kong take place on each Hong Kong Dealing Day, except where there is a suspension of the issuance and/or redemption of Fund Units (for further details see the sub-section headed “Suspension of Valuation and Dealing”).

### ***Subscription Procedures***

Applications by Hong Kong investors may be sent to the authorised distributors appointed to distribute Fund Units in Hong Kong. The authorised distributors will forward the subscription requests to the Hong Kong Representative or service provider(s) to be appointed by it from time to time which will in turn consolidate and forward such requests to the Registrar, which is responsible for handling registration and settlement of Class H Units.

To purchase Fund Units at the Net Asset Value per Unit on a Hong Kong Dealing Day (calculated after the close of business in the relevant market on the relevant Hong Kong Dealing Day), investors should complete and return the application form which is available from the authorised distributors. Where a properly documented subscription request is received by an authorised distributor on or before 3:00 p.m. (Hong Kong time) on the relevant Hong Kong Dealing Day (“**Subscription Deadline**”), Fund Units are usually allotted within 1 Hong Kong Dealing Day after the relevant request is accepted, whereupon a confirmation note will be issued to the relevant authorised distributor which will then forward such confirmation note to investors. If an application for Fund Units is received after the Subscription Deadline in respect of a Hong Kong Dealing Day then the application will be held over until and processed on the next Hong Kong Dealing Day.

Investors must pay subscription proceeds fully to the authorised distributor in cleared funds at the time the subscription request is submitted. Otherwise, the subscription request will be considered invalid and will not be processed by the Hong Kong Representative. Any late subscription proceeds will be refunded to the investor (without interest after deduction of any bank charges incurred).

Notwithstanding the foregoing, individual authorised distributors may have different dealing arrangements and procedures (including supporting documents and means of transmission of dealing requests) that must be complied with when Fund Units are acquired through such distributors. Investors should consult with the authorised distributors for the dealing procedures applicable to dealing through such authorised distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for subscriptions. Investors should pay attention to the arrangements of the authorised distributors concerned. In addition, there may be changes to the dealing and cut-off time arrangements as a result of market events. Investors should inquire with the Hong Kong Representative or the authorised distributors for the related dealing and cut-off time arrangements.

The number of Fund Units allotted will be calculated by dividing subscription proceeds (net of subscription fee) by the Net Asset Value per Unit on the relevant Hong Kong Dealing Day.

Hong Kong investors may not switch from the Fund to other Fund Unit Class(es) of the Fund or any other investment funds that have not been authorised by the SFC.

### ***Redemption Procedures***

A Hong Kong Fund Unitholder who wishes to request a redemption of the whole or any part of his holding of Fund Units may submit his request to the authorised distributor through which Fund Units were acquired. The authorised distributors will forward the redemption requests to the Hong Kong Representative or service provider(s) to be appointed by it from time to time which will in turn consolidate and forward such requests to Registrar, which is responsible for handling registration and settlement of Class H Units.

Fund Units will be redeemed at the Net Asset Value per Unit on a Hong Kong Dealing Day (calculated after the close of business in the relevant market on the relevant Hong Kong Dealing Day).

Where a properly documented redemption request for Class H Units at the Net Asset Value as of a Hong Kong Dealing Day is received by an authorised distributor on or before 3:00 p.m. (Hong Kong time) on the relevant Hong Kong Dealing Day ("**Redemption Deadline**"), Fund Units are usually redeemed within 1 Hong Kong Dealing Day after the relevant request is accepted, whereupon the relevant authorised distributor will arrange for payment of redemption proceeds to the redeeming Fund Unitholder. If an application for redemption of Fund Units is received after the Redemption Deadline in respect of a Hong Kong Dealing Day then the application will be held over until and processed on the next Hong Kong Dealing Day.

Notwithstanding the foregoing, individual authorised distributors may have different dealing arrangements and procedures (including supporting documents and means of transmission of dealing requests) that must be complied with when Fund Units are redeemed through such distributors. Investors should consult with the authorised distributors for the dealing procedures applicable to dealing through such authorised distributors. Authorised distributors may impose earlier dealing deadlines for receiving instructions for redemption. Investors should pay attention to the arrangements of the authorised distributors concerned. In addition, there may be changes to the dealing and cut-off time arrangements as a result of market events. Investors should inquire with the Hong Kong Representative or the authorised distributors for the related dealing and cut-off time arrangements.

The redemption proceeds to be paid will be calculated by multiplying the number of redeemed Fund Units by the Net Asset Value per Unit on the relevant Hong Kong Dealing Day with redemption fee deducted from the amount payable to redeeming Fund Unitholder.

If, after redemption, a Fund Unitholder would be left with a balance of Fund Units having a value of less than the minimum holding, the Fund Manager may deem this pending redemption instruction to be a request for redemption of the full balance of the Fund Unitholder's holding of Fund Units. In other words, the remaining Fund Units will be compulsorily redeemed and this compulsory redemption will be processed without consent of or notification to the investors.

### ***Settlement***

Payment of the subscription monies must be made at the time of application. Payment must

be made in RMB. If payment is made in any other currency, the authorised distributors may in its discretion arrange for the necessary foreign exchange transactions (at prevailing market exchange rates, i.e. the market exchange rate applied by the bank at the relevant time of currency conversion) before the subscription request is forwarded to the Registrar on that Hong Kong Dealing Day. Currency conversion is subject to the availability of RMB and investors may be exposed to currency risks. All bank charges will be borne by the applicant. Investors should check with the authorised distributors for further details.

**No money should be paid to any intermediary in Hong Kong who is not licensed or registered to carry on the Type 1 (dealing in securities) regulated activity under Part V of the Securities and Futures Ordinance.**

Proceeds from redemption will be paid in RMB to the registered Fund Unitholder by telegraphic transfer usually within 7 Hong Kong Dealing Days of proper receipt by the Hong Kong Representative of the documents necessary to complete the redemption.

Please note that payment of redemption proceeds may be deferred in the circumstances as set out in the sub-section headed “(XII) Rejection or Suspension of Subsequent Subscription and Suspension of Redemption and the Relevant Treatment” under the section headed “VIII. Subsequent Subscription, Redemption and Switching of Units” of the Prospectus. In these circumstances, the extended time frame for the payment of redemption proceeds shall reflect the additional time needed in light of the specific situations and the redemption proceeds will be made to the Fund Unitholders as soon as practicable. In any event, the payment of redemption proceeds will be made within 20 days upon the receipt of the properly documented redemption requests.

For dealing in Fund Units through authorised distributors investors are advised to obtain information on settlement from the authorised distributors concerned.

### ***Changes to Information and Anti-money Laundering Checks***

If there is any change in the information contained in a Fund Unitholder's application form or the Fund Unitholder's personal information or details, the Fund Unitholders should notify the Hong Kong Representative or authorised distributors (who in turn will notify the Fund Manager) in writing of any such change and furnish the Hong Kong Representative with such additional documents relating to such change as the Hong Kong Representative or the Fund Manager may request.

In the event of delay or failure to produce any documents or information required for verification of identity or legitimacy of subscription monies, the Fund Manager, the Fund Custodian and/or the Hong Kong Representative may refuse to accept an application and the subscription moneys relating thereto. Further, they may delay in paying any redemption proceeds if a Fund Unitholder delays in producing or fails to produce any documents or information required for the purposes of verification of identity, and may refuse to make payment to a Fund Unitholder if either of them suspects or is advised that (i) such payment may result in a breach or violation of any anti-money laundering law or other laws or regulations by any person in any relevant jurisdiction; or (ii) such refusal is necessary or appropriate to ensure compliance with any such laws or regulations in any relevant jurisdiction.

### **NOMINEE ARRANGEMENTS AND FUND UNITHOLDERS' MEETINGS**

For Hong Kong investors, the holding of Fund Units will be through the relevant authorised

distributors. As such, the authorised distributor will act as nominee and be recorded as the holder of the relevant Fund Units by the Registrar. Therefore, the underlying investors will not be recorded as the holder of the relevant Fund Units.

Each authorised distributor is expected to keep a record of the underlying holders on behalf of whom it holds Fund Units.

Because of the nominee arrangement, the relevant authorised distributor will be recorded as holder on the register of the Fund ("**nominee account holder**"), and it will be entitled to exercise the rights as a holder of Fund Units (including but not limited to voting rights, the right to take legal action against the Fund Manager and Fund Custodian), instead of the individual underlying investors.

The Fund Manager will communicate details of all Fund Unitholders' meetings such as meeting date, time and the resolutions relating to the Fund to the nominee account holders who are expected to further notify Hong Kong investors of such details, together with the voting arrangements, as soon as practicable. Hong Kong investors may vote by giving instructions to the nominee account holders. The nominee account holders will consolidate the voting instructions from Fund Unitholders and submit such voting instructions to the Fund Manager. These instructions will be processed pursuant to the provisions of the Fund Contract.

Investors must comply with the arrangements and deadlines specified by their authorised distributors, in order to participate in the voting process in Fund Unitholders' meetings. Hong Kong investors may vote by giving instructions to the nominee account holders.

Hong Kong investors should consider the above and understand the difference in position as a result of holding Fund Units by way of a nominee arrangement. In particular, Hong Kong investors will exercise their rights in the Fund through a nominee, whereas Mainland China investors holding Fund Units directly are entitled to exercise their rights in the Fund directly.

## **NET ASSET VALUE**

### ***Publication of the Net Asset Value per Unit***

The Net Asset Value per Unit shall be made available on each Hong Kong Dealing Day on the website of the Hong Kong Representative at <http://www.chinaamc.com.hk/> in accordance with the section headed "XVII. Information Disclosure of the Fund" of the Prospectus. Please note that this website has not been reviewed by the SFC.

### ***Swing Pricing Mechanism***

In the event of a substantial subscription or redemption of Fund Units, the Fund Manager may adopt a swing pricing mechanism to ensure the fairness of the valuation of the Fund in accordance with the section headed "VIII. Subsequent Subscription, Redemption and Switching of the Units" and "XIII. Valuation of Assets of the Fund".

### ***Suspension of Valuation and Dealing***

Any suspension of the determination of the Net Asset Value of the Fund and the subscription or redemption of Fund Units will be announced as soon as practicable on the website of the Hong Kong Representative at <http://www.chinaamc.com.hk/> in accordance with and under the circumstances as described in the section headed "VIII. Subsequent Subscription, Redemption and Switching of the Units" of the Prospectus. Please note that this website has



not been reviewed by the SFC. For any suspension or deferral of dealings of the Fund requiring notification to the CSRC, the SFC shall also be notified correspondingly.

## **DISTRIBUTION POLICY**

With respect to Class H Units, investors should refer to the section “XIV. Allocation of Fund Income” of the Prospectus for the distribution policy. Investors should note that there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

The Fund Manager may at its discretion pay distributions out of the capital of the Fund or pay distributions out of gross income while charging / paying all or part of the Fund’s fees and expenses to / out of the capital of the Fund. Where distributions are paid out of gross income while charging/ paying all or part of the Fund’s fees and expenses to/ out of the capital of the Fund, this will result in an increase in distributable income for the payment of distributions by the Fund and therefore, the Fund may effectively pay distributions out of capital.

Compositions of the distributions (if any) (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months would be made available by the Hong Kong Representative on request and also on the Hong Kong Representative’s website at [www.chinaamc.com.hk](http://www.chinaamc.com.hk). Please note that this website has not been reviewed by the SFC. Fund Unitholders should be aware of the effects of making distributions out of capital and pay attention to the relevant risk disclosures as set out in the “Risks associated with distributions out of capital” sub-section under the “Risk Factors” section of this document. The Fund Manager may amend the distribution policy subject to prior regulatory approval and by giving not less than one month’s prior notice to Fund Unitholders in Hong Kong.

## **FEES AND EXPENSES**

In dealing in the Class H Units of the Fund, Hong Kong investors are charged a subscription fee of up to 5% of the subscription price of each Class H Unit subscribed and a redemption fee of 0.125% of the redemption price of each Class H Unit redeemed. The Subscription Fee will be retained by the authorised distributor. The Redemption Fee will be retained by the Fund.

The attention of prospective investors is drawn to details of the fees and expenses relating to the Fund as set out in the section headed “XV. Expenses and Taxes of the Fund” of the Prospectus.

## **TAXATION**

**Investors may refer to the Prospectus for more information on the possible tax implications. Investors should inform themselves of, and where appropriate consult their professional advisors on, the possible tax consequences of subscribing for, holding, switching, redeeming of Fund Units under the laws of their country of citizenship, residence, or domicile or incorporation.**

### Mainland China

#### **(a) Taxation for Investors**

On 18 December 2015, the Ministry of Finance, the State of Administration of Taxation and the CSRC jointly released the Caishui [2015] No.125 (the “**Notice**”) which specifies the

Mainland China taxation for investments in Mainland China securities investment funds under MRF ("**Recognised Mainland Funds**") by Hong Kong investors or investors in Hong Kong ("**Hong Kong Investors**") with effect from 18 December 2015, and as set out below:

### **Corporate Income Tax ("CIT") and Individual Income Tax ("IIT")**

Income derived from disposal gains of Recognised Mainland Funds by Hong Kong Investors is temporarily exempt from CIT and IIT respectively. Hong Kong Investors would not be subject to CIT and IIT respectively on distributions received from the Recognised Mainland Funds.

### **Value-added Tax ("VAT")**

The Ministry of Finance and the State of Administration of Taxation issued Caishui [2016] No. 36 on 23 March 2016 announcing that the Business Tax to VAT Reform now covers all remaining industries from 1 May 2016, including financial service industry. According to Caishui [2016] No. 36, VAT is exempted on the capital gains realised by both corporate and individual investors in Hong Kong from trading of units of Recognised Mainland Funds.

### **Stamp Duty**

Mainland China Stamp Duty is temporarily not payable by Hong Kong Investors for the subscription, redemption, purchase, sales, transfer or inheritance of units/shares of Recognised Mainland Funds.

### **(b) Taxation for Mainland China Securities Investment Fund**

Pursuant to Caishui [2008] No. 1, gains realized from the trading of Mainland China shares and bonds, dividends from Mainland China shares, interest from Mainland China bonds and other income by Mainland China securities investment fund shall be temporarily exempted from CIT.

Pursuant to the Notice, income tax will be withheld at the rates of 10% and 7% respectively for dividends and interests declared by the Mainland China issuers to Recognised Mainland Funds on the portion of dividends and interests attributable to Hong Kong Investors.

In addition, sale of A-Shares and B-Shares ("**Mainland Shares**") is subject to Mainland China stamp duty at a rate of 0.1% of the total proceed. However, the purchase of Mainland Shares is not subject to PRC Stamp Duty.

Further, VAT is exempted on the capital gains realised by the manager of security investment fund (for both close-ended and open-ended security investment funds) from trading of shares and bonds according to Caishui [2016] No.36. Moreover, coupon interests from government bonds and municipal local government bonds received by Mainland China security investment fund are exempt from VAT.

Recently the PRC Ministry of Finance ("MOF") and the State Administration of Taxation ("SAT") jointly issued Caishui [2016] No. 70, which is a supplementary notice to Caishui [2016] No. 36 concerning the financial industry. According to Caishui [2016] No. 70, coupon interests from holding of financial bonds (i.e. bonds issued by PRC incorporated financial institutions in the inter-bank bond market or exchange market) by Mainland China securities investment funds are exempted from VAT. However, such exemption is technically not applicable to interest derived from bonds other than the aforesaid. Hence interest income from bonds other than the aforesaid may be subject to VAT at 6%.

If VAT is applicable, there are also other surtaxes (which include urban construction and maintenance tax, education surcharge and local education surcharge) that would amount to as high as 12% VAT payable.

Various tax reform policies have been implemented by the Mainland China government in recent years, and existing tax laws and regulations may be revised or amended in the future. There is no assurance that current tax exemptions or incentives will not be abolished in the future. Investors should seek their own tax advice on their Mainland China tax position with regard to their investment in the Recognised Mainland Fund. There is also a possibility that the tax regulations and practice in Mainland China may be changed with retrospective effect. Such changes may impact the tax provisioning policy and tax position of the Fund, and could have a material adverse impact on the NAV of the Fund, thereby causing significant losses to investors. Investors may be advantaged or disadvantaged depending upon the final tax liabilities, the level of provision and when they subscribed and/or redeemed their Units.

### Hong Kong

Under current law and practice in Hong Kong, during such time as the Fund remains authorised by the SFC, it is not expected to be subject to any Hong Kong profits tax arising from the carrying on of its activities as described in the Prospectus and this Hong Kong Covering Document. Except as mentioned below, Fund Unitholders will not be subject to any Hong Kong tax on distributions from the Fund or on capital gains realised on the sale of any Fund Unit.

If the acquisition and redemption of Fund Units is or forms part of a trade, profession or business carried on in Hong Kong, gains realised by the relevant Fund Unitholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be payable on the issue or transfer of Fund Units.

### Foreign Account Tax Compliance Act

Sections 1471 – 1474 (referred to as “**FATCA**”) of the U.S. Internal Revenue Code of 1986, as amended (“**IRS Code**”) imposes rules with respect to certain payments to non-United States persons, such as the Fund, including interest and dividends from securities of U.S. issuers and gross proceeds from the sale of such securities. All such payments may be subject to withholding at a 30% rate, unless the recipient of the payment satisfies certain requirements intended to enable the U.S. Internal Revenue Service (“**IRS**”) to identify United States persons (within the meaning of the IRS Code) with interests in such payments. To avoid such withholding on payments made a foreign financial institution (an “**FFI**”), such as the Fund (and, generally, other investment funds organised outside the U.S.), generally will be required to enter into an agreement (an “**FFI Agreement**”) with the U.S. IRS under which it will agree to identify its direct or indirect owners who are United States persons and report certain information concerning such persons to the U.S. IRS.

In general, an FFI which does not sign an FFI Agreement or is not otherwise exempt will face a punitive 30% withholding tax on all “withholdable payments” derived from U.S. sources, including dividends, interest and certain derivative payments made on or after 1 July 2014. In addition, starting from 1 January 2019, gross proceeds such as sales proceeds and returns of principal derived from stocks and debt obligations generating U.S. source dividends or interest will be treated as “withholdable payments.”

Recognising that there may be legal issues with financial institutions entering into a FFI Agreement with the IRS, many governments have entered or will enter into an Inter-governmental Agreement (“IGA”) with the IRS. The PRC government has not entered into a Model 1 IGA with the United States as of the date hereof, although it has substantially negotiated such agreement and has been added to the “white list” countries treated as having a Model 1 IGA in place.

As of the date hereof, the Fund Manager has already registered with the U.S. IRS as a reporting Model 1 FFI and has obtained its Global Intermediary Identification Number. The Fund Manager acts as the sponsoring entity for the Fund. The Fund will rely on the Fund Manager for the purpose of complying with FATCA.

The Fund and the Fund Manager will endeavour to satisfy the requirements imposed under FATCA to avoid any withholding tax. In the event that the Fund is not able to comply with the requirements imposed by FATCA and the Fund does suffer U.S. withholding tax on its investments as a result of non-compliance, the Net Asset Value of the Fund may be adversely affected and the Fund may suffer significant loss as a result.

Each Fund Unitholder and prospective investor should consult with his own tax advisor as to the potential impact of FATCA in its own tax situation.

## REPORTS

Audited annual reports incorporating financial statements, unaudited half-yearly reports and quarterly reports shall be made available to each Fund Unitholder in accordance with the section headed “XVII. Information Disclosure of the Fund” of the Prospectus as follows:

Reports	Available Period
Annual reports	Within three months from the end of each year
Semi-annual reports	Within two months from the end of the first half of each year
Quarterly reports	Within 15 Working Days after the end of each quarter

Summary annual reports and summary semi-annual reports are made available to Fund Unitholders at the same time they are published in Mainland China.

The above reports available to Hong Kong investors will be supplemented with such additional information as required under the SFC’s Circular “Mutual Recognition of Funds (MRF) between the Mainland and Hong Kong” (or otherwise required by the SFC from time to time) to be furnished to Hong Kong investors.

Fund Unitholders will be notified as and when the above reports (including summary financial reports) are available. All the above reports (including summary financial reports) shall be made available electronically on <http://www.chinaamc.com.hk/>. Investors should note that the aforesaid website has not been reviewed by the SFC. These reports (including summary financial reports) will be also made available for inspection at the registered office of the Hong Kong Representative.

## DOCUMENTS AVAILABLE TO INVESTORS

Copies of the following documents are available for inspection free of charge during normal business hours on weekdays (excluding Saturdays and public holidays) at the registered office of the Hong Kong Representative:-

- i. approval documents of the CSRC for the offering of the Fund
- ii. the Fund Contract of the Fund registered with the CSRC, as amended from time to time;
- iii. the Custody Agreement as referred to in the Prospectus;
- iv. the Prospectus of the Fund registered with the CSRC, this Hong Kong Covering Document and the Product Key Facts Statement, as amended from time to time;
- v. financial reports (including summary financial reports) of the Fund under the above section headed "Reports";
- vi. legal opinion (issued by Mainland China counsel);
- vii. the Hong Kong Representative Agreement;
- viii. notices and announcements relating to the Fund to Hong Kong investors; and
- ix. such other documents as are set out in the Prospectus to be available for public inspection.

Items (i), (ii), (iii), (v), (vi), (vii) and (ix) will be available simplified Chinese only. Documents set out in items (iv) and (viii) will be available in English and traditional Chinese only.

Investors may request for specific information regarding items (ii) and (v) in English and/or traditional Chinese by submitting a request in writing to the Hong Kong Representative. The Hong Kong Representative will respond to such request as soon as practicable.

Copies of documents set out in items (iv) and (v) may also be obtained, free of charge, upon request at the registered office of the Hong Kong Representative. Copies of the other documents set out above may be obtained upon payment of a reasonable fee upon request at the registered office of the Hong Kong Representative.

As regards item (iv), the Prospectus of the Fund shall normally be updated every six months; and the Hong Kong Covering Document and the Product Key Facts Statement shall be updated where necessary to reflect corresponding changes.

The offering documents (i.e. item (iv)) and ongoing disclosure of information of the Fund (including notices and financial reports) shall be made available to Mainland and Hong Kong investors at the same time, except for any notice to Mainland investors which is issued only in respect of classes of Fund Units not available in Hong Kong and not relevant to Hong Kong investors, or relate solely to issues that have no impact on Hong Kong investors.

**ChinaAMC Return Securities Investment Fund**  
**Prospectus (Updated)**

**30 May 2025 Announcement**

Fund Manager: China Asset Management Co., Ltd.

Fund Custodian: Bank of China Limited

## IMPORTANT

ChinaAMC Return Securities Investment Fund (hereinafter referred to the "Fund") has been approved by the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") on 9 July, 2003 in its approval document Zheng Jian Ji Jin Zi [2003] No.86. The Fund Contract of the Fund officially came into effect on 5 September, 2003.

The Fund Manager guarantees that the contents of the Prospectus are true, accurate and complete. The Prospectus has been approved by the CSRC; but the CSRC's approval of the offering of the Fund neither represents its substantive judgement or guarantee on the value and return of the Fund, nor indicates that there is no risk when investing in the Fund

While the Fund invests in the securities markets, the Net Asset Value of the Fund will fluctuate due to factors such as fluctuations in the securities markets. The investors are entitled to the Fund Income as well as undertake the corresponding investment risks according to their unit holdings in the Fund respectively. The risks relating to this Fund include the following: systematic risks arising from political, economic, social and other influences on the prices of securities; non-systemic risks of individual securities; liquidity risk arising from consecutive substantial redemption by Fund Unitholders; active management risk arising from the fund management activities of the Fund Manager; specific risks of the Fund etc. The Fund may invest in depositary receipts, and the net asset value of the Fund may be affected by the price fluctuations of the offshore underlying securities of the depositary receipts, and the risks related to the offshore underlying securities of the depositary receipts may directly or indirectly become the risks of the Fund. The Fund is a securities investment fund with medium risks, and its long-term prospective income and risks on average are higher than bond funds but lower than equity funds. According to the *Measures for the Suitability Management of Securities and Futures Investors* implemented on 1 July, 2017, the Fund Manager and the Sales Institutions have re-evaluated the risk ratings of the Fund. The risk rating conduct does not change the Fund's substantive risk-return characteristics. However, due to changes in the risk classification criteria, the risk level representation of the Fund may change accordingly. The specific risk rating results should be based on the rating results provided by the Fund Manager and the Sales Institutions.

Investment involves risk. Before making subsequent subscription in the Fund, investors should read the Prospectus and the Product Key Facts Statement carefully to obtain a good understanding of the Fund's characteristics regarding risks, returns and the product, and they should consider

carefully whether they can afford to bear the risks, evaluate the market rationally, and make an investment decision cautiously.

The requirements for the preparation, disclosure and renewal of the Product Key Facts Statement shall be implemented one year after the date of implementation of the *Measures on Information Disclosure*.

The Fund's past performance is not indicative of its future performance.

The Fund Manager shall manage and use the assets of the Fund according to the principles of due diligence, honesty, good faith and prudence, but does not guarantee any profits or minimum returns on the Fund.

**Investors should carefully read and fully understand the disclaimers and dispute settlement methods as stipulated in the Fund Contract.**

**The annual update of related financial data and net asset value performance data information contained in the Prospectus is as of 31 March, 2025, the information of Key Officers is as of 29 May 2025, and other information contained in the Prospectus is as of May 15, 2025. (The financial information in the Prospectus is unaudited)**



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## I. Preface

*ChinaAMC Return Securities Investment Fund Prospectus (Updated)* (hereinafter referred to as the "Prospectus") is formulated pursuant to the *Securities Investment Fund Law of the People's Republic of China* (hereinafter referred to as the "*Funds Law*"), the *Administrative Measures on Sales of Securities Investment Funds* (hereinafter referred to as the "*Measures on Sales*"), the *Administrative Measures on the Operation of Securities Investment Funds* (hereinafter referred to as the "*Measures on Operation*"), the *Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds* (hereinafter referred to as the "*Measures on Information Disclosure*"), the *Regulations on the Management of Liquidity Risk of Publicly Offered Open-end Securities Investment Funds* (hereinafter referred to as the "*Liquidity Risk Management Regulations*"), and other relevant laws and regulations and *ChinaAMC Return Securities Investment Fund Contract* (hereinafter referred to as the "Fund Contract").

The Fund Manager undertakes that there is no false content, misleading statement or material omission in the Prospectus, and accepts legal liability for its truth, accuracy and completeness. The Fund shall be offered based on the information in the Prospectus. The Fund Manager does not entrust or authorise any other person to provide any information that is not stated in the Prospectus nor to make any interpretation or explanation of the Prospectus.

The Prospectus is prepared pursuant to the Fund Contract and approved by the CSRC. The Fund Contract is the legal document that stipulates the rights and obligations of the Parties to Fund. Investors of the Fund become Fund Unitholders and the Parties to the Fund Contract once units of the Fund are obtained pursuant to the Fund Contract. Their holding of the units of the Fund is in itself an acknowledgement and acceptance of the Fund Contract, and they shall be entitled to the rights and will assume the obligations pursuant to the *Funds Law*, the Fund Contract and other laws and regulations. Investors of the Fund should read the Fund Contract carefully for the purpose of understanding the rights and obligations of Fund Unitholders.

## II. Definitions

Unless otherwise specified herein, the following terms or abbreviations in the Prospectus shall have the meanings given below:

Fund or the Fund:	ChinaAMC Return Securities Investment Fund.
Fund Contract/ <i>Fund Contract</i> :	<i>Fund Contract of ChinaAMC Return Securities Investment</i> and any amendments thereto made by the Parties to the Fund Contract from time to time.
Prospectus:	<i>Prospectus of ChinaAMC Return Securities Investment Fund</i> and its updates.
Product Key Facts Statement:	<i>Product Key Facts Statement of ChinaAMC Return Securities Investment Fund</i> and its updates.
Custody Agreement:	<i>Custody Agreement of ChinaAMC Return Securities Investment Fund</i> and its updates made by the Fund Manager and the Fund Custodian from time to time.
Offering Announcement:	<i>Offering Announcement of ChinaAMC Return Securities Investment Fund</i> dated 15 July, 2003.
<i>Funds Law</i> :	The <i>Securities Investment Fund Law of the People's Republic of China</i> and the amendments made thereto by the promulgation authority from time to time.
<i>Measures on Operation</i> :	<i>Administrative Measures on the Operation of Securities Investment Funds</i> and the amendments made thereto by the promulgation authority from time to time.
<i>Measures on Sales</i> :	<i>Administrative Measures on Sales of Securities Investment Funds</i> and the amendments made thereto by the promulgation authority from time to time.
<i>Measures on Information Disclosure</i> :	<i>Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds</i> , and the amendments made thereto by the promulgation authority from time to time.
<i>Securities Law</i> :	<i>Securities Law of the People's Republic of China</i> and the amendments made thereto by the promulgation authority from time to time.
<i>Liquidity Risk Management Regulations</i> :	The <i>Regulations on the Management of Liquidity Risk of Publicly Offered Open-end Securities Investment Funds</i> promulgated by the China Securities Regulatory Commission on 31 August 2017 and implemented on 1 October of the same year, and its revisions made by the issuing authorities from time to time.
CSRC:	China Securities Regulatory Commission.
CBIRC:	China Banking and Insurance Regulatory Commission.
Fund Manager:	China Asset Management Co., Ltd.
Parties to the Fund Contract:	Fund Manager, the Fund Custodian and Fund Unitholders bound by the Fund Contract and are entitled to the rights and assume the obligations

	thereunder.
Fund Custodian:	Bank of China Limited.
Direct Sales Institution:	China Asset Management Co., Ltd.
Sales Agency:	An institution that is appointed by the Fund Manager to carry out the businesses of the Fund, such as subscription, subsequent subscription, redemption, switching and Agency Transfer, on its behalf.
Sales Institutions:	Direct Sales Institution and Sales Agency.
Hong Kong Representative:	An institution appointed as the Fund's representative in Hong Kong according to the requirements of Hong Kong laws such as <i>Circular on Mutual Recognition of Funds (MRF) between the Mainland and Hong Kong</i> promulgated on 22 May 2015 by the SFC and effective from 1 July 2015, with major responsibilities such as receiving subsequent subscription and redemption applications from investors in Hong Kong, arranging for fund distribution, filing with the SFC, and performing other duties as required by Hong Kong laws, such as information disclosure to and communications with Hong Kong investors.
Qualified Foreign Institutional Investors or QFIIs:	Foreign fund management institutions, insurance companies, securities companies and other asset management institutions which meet the requirements specified by the <i>Measures on Administration of Domestic Securities Investments of Qualified Foreign Institutional Investors</i> , and have been approved by CSRC to invest in the China's securities market and have obtained the approval of quota from the State Administration of Foreign Exchange.
Registration Business:	Registration, depository, clearing and settlement of the Fund, including the management of the unitholders' fund accounts, registration and clearing of units, confirmation of transaction of the Fund, distribution of dividends on behalf of the Fund, establishment and keeping of the register of the Fund Unitholders, etc.
Registrar:	An institution that processes the Registration Business for the Fund. The Registrar of the Fund is China Asset Management Co., Ltd. and China Securities Depository and Clearing Corporation Limited
Fund Account:	An account opened at the Registrar for a fund investor, for the purpose of recording the balance and the changes of the units that are held by such investor and registered by that Registrar.
Trading Account:	An account opened at the Sales Institutions for a fund investor, for the purpose of recording the balance and the changes of the units that are held by such fund investor and the subscription, subsequent subscription, redemption, switching and Agency Transfer thereof are

	undertaken by such Sales Institution.
Effective Date of Fund Contract:	The date on which the Fund Contract becomes effective after the Fund Contract has met the conditions for entry into force, and on which the Fund Manager has in accordance with the laws completed the filing procedures with and obtained a written confirmation from the CSRC.
Duration:	The indefinite period during which the Fund Contract is effective and continues.
Working Day:	A normal trading day of Shanghai Stock Exchange and Shenzhen Stock Exchange.
Business Day:	A Working Day on which the subsequent subscription, redemption and other business of the Fund are processed for investors.
T Day:	A date on which the Sales Institutions accept an investor's application for subsequent subscription, redemption or other business during prescribed timeframe;
T+n Day:	The n <sup>th</sup> Working Day from T Day (excluding T Day).
Subsequent Subscription:	An investor's application for purchasing certain units of the Fund after the Fund Contract comes into effect.
Redemption:	The Fund Manager's repurchase of the units of the Fund upon the request of a Fund Unitholder pursuant to the conditions set forth in the Fund Contract.
Switching:	A Fund Unitholder's application for switching his units held in a fund into the units of other funds managed by the Fund Manager pursuant to the requirements of the Fund Manager.
Fund Unit Class	The different fund classes of the Fund unit classified according to their sales region and distribution fees.
China	The People's Republic of China (excluding Hong Kong and Macau Administrative Regions and Taiwan for the purpose of the Fund).
Hong Kong	Hong Kong Special Administrative Region.
Class A Units	The units that are sold in China, and are subject to subscription, subsequent subscription, redemption in RMB. The distribution fee of Class A Units is different from that of Class H Units.
Class H Units	The units that are sold in Hong Kong, and are subject to subscription, subsequent subscription, redemption in RMB. The distribution fee of Class H Units is different from that of Class A Units.
Agency Transfer:	The transfer by a Fund Unitholder of his units in the same Fund Account from a Trading Account into another Trading Account.
RMB:	RMB Yuan.
Fund Income:	The bonus, dividends, coupons, bid-ask spreads of securities, interests

	of bank deposits and other lawful incomes as derived from the investment of the Fund.
Total Asset Value of the Fund:	The total value of all types of securities, principals and interests of bank deposits and other investments purchased by the Fund.
Net Asset Value of the Fund:	The value calculated by deducting liabilities from the Total Asset Value of the Fund.
Valuation of Fund Assets:	The process of valuation of assets and liabilities of the Fund in order to determine the Net Asset Value of the Fund and the net asset value per unit.
Liquidity Restricted Assets:	The assets that cannot be realized at reasonable prices due to laws and regulations, supervision, contracts or operational obstacles, including but not limited to reverse repurchases and bank term deposits with maturity dates of more than 10 trading days (including the bank deposits with conditions agreed to be withdrawn in advance under agreement), suspended shares, new shares with circulation restriction, shares that are not publicly offered, asset-backed securities, bonds that cannot be transferred or traded due to default of the issuer, etc.
Swing Pricing Mechanism:	The mechanism that when the open-end fund is subject to Substantial Subscription and Redemption, the cost of market impact from adjustment to the investment portfolio of the fund will be allocated to the investors who actually make Subsequent Subscription and Redemption by adjusting the Net Value of the fund Unit, thereby reducing the adverse impact of the interests of Unitholders for the purpose of ensuring that the legitimate rights and interests of investors are not compromised and are treated fairly.
Designated Medium:	Medium designated by CSRC for information disclosure.

### III. Fund Manager

#### (I) Profile of Fund Manager

Name: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Office Address: 5/F, Building C, Beichen Center, No. 6 Beichen West Road, Chaoyang District, Beijing

Date of Incorporation: 9 April, 1998

Legal Representative: Zhang Youjun

Contact Person: Qiu Xi

Customer Service Telephone No.:400-818-6666

Fax: 010-63136700

The registered capital of China Asset Management Co., Ltd, is RMB 23.8 million and its ownership structure is as follows:

Shareholder	Shareholding Percentage
CITIC Securities Co., Ltd.	62.2%
Mackenzie Financial Corporation	27.8%
Tianjin Haipeng Technology Advisory Co., Ltd.	10%
<b>Total</b>	<b>100%</b>

## (II) Key Officers

### 1. Information relating to the Directors, Supervisors, Managers and other Senior Management Personnel of the Fund Manager

Mr.ZHANG Youjun: Chairman of the Board, Party Secretary, holder of a master's degree. He is currently the Party Secretary, Executive Director, Chairman of the Board, he concurrently serves as assistant to General Manager of CITIC Group, CITIC Limited and CITIC Corporation Limited, the Vice Chairman of the Board of CITIC Financial Holdings. Mr. Zhang had worked as a General Manager of the trading department of CITIC Securities Co., Ltd., an assistant manager and a deputy general manager of CITIC Securities Co., Ltd., Director of CITIC Securities Co., Ltd, General Manager of Changsheng Fund, General Manager of CITIC Securities Co., Ltd., General Manager and Chairman of CSC Financial Co., Ltd., Director of the Board Office of CITIC Group, Director of Zhongzheng International, Chairman of CSI and CLSA (i.e. CLSA B.V. and its subsidiaries), Director of CLSA Limited and Sailing Capital, and Chairman of GoldStone Investment and CITIC Securities Investment etc.

Mr. J Luke Gregoire Gould: Director and holder of a bachelor's degree. Mr. Gould is currently the President and Chief Executive Officer of Mackenzie Financial Corporation. He was formerly the Executive Vice-President and Chief Financial Officer of IGM Financial Inc., Chief Financial Officer of Mackenzie Investments, Senior Vice-President and Chief Financial Officer of Investors Group etc.

Mr. LI Xing: Director, holder of a master's degree. Mr. LI is the Executive Director of

Primavera Capital Group and responsible for investments in financial services industry for Primavera Capital Group. He worked at Investment Banking Department in Beijing of Goldman Sachs (China) L.L.C, served as Analyst and Investment Manager of Primavera Capital Group.

Mr. SHI Benliang: Director, holder of a master's degree, and a chartered accountant. Mr. Shi works as Party Committee Member, Executive Member, Director of Wealth Management Committee and the administrative person in charge of Strategic Accounts of CITIC Securities Co., Ltd. He was previously Asset Management Business Accounting Supervisor, the joint person in charge, the administrative person in charge of the Planning and Finance Department, and Chief Financial Person in Charge of CITIC Securities Co., Ltd.

Mr.XUE Jirui: Director and PhD. He is currently the Executive Member of CITIC Securities Co., Ltd. He served as the Manager of Financial Product Development Group, Researcher of Research Department, Head of Product Development Team of Trading and Derivatives Products Business Line, Administrative Responsible Person of Equity Derivatives Business Line , Administrative Responsible Person of Securities and Finance Business Line and Administrative Responsible Person of Equity Investment Department of CITIC Securities Co., Ltd. etc.

Ms. LI Yimei: Director, General Manager and holder of a master's degree. She is currently the Deputy Secretary of the Party Committee of China Asset Management Co., Ltd. Ms. Li concurrently acts as Chairman of the Board of China Asset Management (Hong Kong) Limited, as well as Executive Director of China Asset Management Equity Investment Fund Management (Beijing) Co., Ltd... She previously worked as the Deputy General Manager, Sales Director, Marketing Director, General Manager of the Fund Sales Department, concurrent administrative person in charge of the Data Center of China Asset Management Co., Ltd, as well as Executive Director and General Manager of Shanghai China Wealth Management Co., Ltd. etc., concurrent General Manager of China Equity Fund Management (Beijing) Co., Ltd., , and Director of E-Capital Transfer Co., Ltd etc.

Mr. LIU Xiahui: Independent Director and holder of a master's degree. Mr. Liu is currently the State Council Expert for Special Allowance, Research Analyst II and Ph.D. tutor of the Institute of Economics of Chinese Academy of Social Sciences. Mr. Liu also serves as the Chairman of the



Economic Strategy Professional Committee of China Institute of Strategy & Management, Distinguished Adjunct Professor of Center of Economic & Social Research of Shandong University and Government consultant of Nanning, Guangxi. Mr. Liu had previously worked at the Department of Policies and Regulations of the Ministry of Human Resources and Social Security of the People's Republic of China.

Mr. YIN Shaoping: Independent Director and PhD. He is currently the Associate Professor and Advisor for Candidates of Master's Degree at Renmin University of China Law School. He served as Judge at the Third Civil Division of the Supreme People's Court, Vice President and Member of the Adjudication Committee of the Intermediate People's Court of Zhuzhou City of Hunan Province, Independent Director of Beijing Tongrentang Group Co., Ltd. and Hebei Taihang Cement Co., Ltd., Deputy District Mayor of Xixiangtang District of Nanning City of Guangxi Zhuang Autonomous Region, part-time associate of Beijing Dishu Law Firm etc.

Ms. YI Zhihong: Independent Director, Ph.D. Professor, Ph.D. tutor, her main research interests are financial management, capital market. Former Vice President of Renmin University of China, Dean of Business School of Renmin University of China, dean of Law School of Renmin University of China, and enjoys the State Council Special Allowance. She is also the convenor of the seventh and eighth Business Administration Discipline Evaluation Group of the Academic Degrees Committee of The State Council, the Deputy Chairman of the fifth and sixth National MBA Education Steering Committee, the Deputy Chairman of the Business Administration Teaching Steering Committee of the Ministry of Education, Member of the International Advisory Committee of IE University in Spain. She formerly served concurrently as the Vice President of the Chinese Financial and Accounting Society, and the Manager of the European Foundation for Management Development (EFMD). She is also a member of the first Accreditation Committee of the Association to Advance Collegiate Schools of Business (AACSB) etc.

Ms. HOU Weiwei: Director of Supervisory Committee and holder of a bachelor degree. Ms. Hou is President and Chief Executive Officer of Power Pacific Corporation Ltd. She concurrently serves as Director and Member of Investment Management Committee of Power Pacific Investment Management, a subsidiary of Power Corporation of Canada, as well as International Board Member

of the Canada China Business Council. Ms. Hou was formerly a member of the Global Management Committee, Chief Business Development Officer and Head of China Strategy for Harvest Gold Investment Ltd.

Ms. XI Zhiying: Supervisor, holder of a master's degree and a chartered accountant. Ms. XI currently works as Chief of Administration of the Planning and Finance Department of CITIC Securities Co., Ltd. She previously worked as Statistics Supervisor, General Ledger Accounting Supervisor, Deputy Head of Finance Department (responsible for executive matters) of CITIC Securities Co., Ltd. etc.

Mr. TANG Shichao: Supervisor and PhD. He currently works as Deputy Head of Risk Management Department of CITIC Securities Co., Ltd. Mr. Tang previously engaged in risk analysis, risk measurement, market risk and liquidity risk management at CITIC Securities Co., Ltd.

Mr. NING Chenxin: Supervisor, Ph.D. and Senior Editor. Mr. Ning currently serves as the Office Executive General Manager, Chief of Administration and Board Secretary of China Asset Management Co., Ltd. He is concurrently Director of E-Capital Transfer Co., Ltd. He was a journalist, editor, Office Administrator and Deputy Chief Editor of *China Securities Journal* and the Lecturer of China University of Political Science and Law.

Ms. CHEN Qian: Supervisor and holder of a master's degree. Ms. Chen is currently the Executive General Manager, Head of Administration for Marketing Department of China Asset Management Co., Ltd. and concurrent Administrative Person in Charge of Customer Operations Service Department. She previously worked as Business Manager of China Investment Bank, Senior Business Manager of Beijing Securities Co., Ltd., Deputy General Manager of Beijing branch office as well as Deputy General Manager of Marketing Department of China Asset Management Co., Ltd.

Mr. ZHU Wei: Supervisor and holder of a master's degree. Mr. Zhu is currently the Executive General Manager and Head of Administration for Fund Operations Department of China Asset Management Co., Ltd. He previously served as Deputy Head of Fund Operations Department of China Asset Management Co., Ltd., etc.

Mr. LIU Yi: Deputy General Manager, holder of a master's degree. Mr. Liu is a party member

of China Asset Management Co., Ltd. Mr. Liu was Associate Chief Officer, Chief Officer of Planning and Capital Division of People's Bank of China (Headquarters), Deputy Director (responsible for executive matters) of Information Department Integrated Information Division of Agricultural Development Bank of China, Supervisor, Party Committee Director, and General Manager of Pensions Department of China Asset Management Co., Ltd., and Executive Director and General Manager of ChinaAMC Capital Management Co., Ltd.

Mr. YANG Kun: Deputy General Manager, Chief Investment Officer and holder of a master's degree. Mr. Yang currently acts as Party Committee Member of China Asset Management Co., Ltd. He was the manager of the finance department of China Foreign Economy and Trade Trust Co., Ltd., assistant to the fund manager of Baoying Fund Management Co. Ltd., manager of the investment department of Yimin Asset Management Co. Ltd. and deputy general manager of the equity investment department of China Asset Management Co., Ltd.

Ms. ZHENG Yu: Deputy General Manager and holder of a master's degree. She is the Deputy Secretary of the Party Committee and Portfolio Manager of China Asset Management Co., Ltd. Ms. Zheng was formerly Senior Analyst for China Securities Management Co., Ltd., Senior Analyst and Investment Manager for Dacheng Fund Management Co., Ltd., Director of Equity Investment Department of the formerly CITIC Fund Management Co., Ltd., the Assistant to the General Manager, and Secretary for Discipline Inspection of China Asset Management Co., Ltd.

Mr. SUN Bin: Deputy General Manager and holder of a master's degree. He is a party member, Investment Manager of China Asset Management Co., Ltd. Mr. Sun was formerly an industry researcher, the Portfolio Manager Assistant, the Portfolio Manager, and the Assistant to the General Manager of China Asset Management Co., Ltd.

Mr. ZHANG Degen: Deputy General Manager, concurrent General Manager of Beijing branch, concurrent General Manager of Guangzhou branch and holder of a master's degree. Mr. Zhang had previously worked at Beijing New Finance Economics, China Great Wall Securities Co., Ltd. He was also the assistant to the General Manager, Deputy General Manager and General Manager at Shenzhen branch, General Manager at Guangzhou branch of China Asset Management Co., Ltd., Deputy General Manager of Huaxia Fortune CCI Capital Ltd. and the assistant to the General

Manager, and Head of Administration of Research and Development Department (part-time) of China Asset Management Co., Ltd.

Ms. LI Bin: Chief Compliance Officer and holder of a master's degree. Ms. Li is currently Party Committee Member, Secretary for Discipline Inspection and Head of Administration of Legal Department of China Asset Management Co., Ltd. She previously worked at CITIC Securities Co., Ltd., formerly known as CITIC Fund Management Co., Ltd. Ms. Li was also the assistant to the General Manager of Supervision and Audit Department, Deputy General Manager, Associate Person-In-Charge of Legal and Supervision Department, as well as Head of Administration of Compliance Department of China Asset Management Co., Ltd.

Mr. SUN Liqiang: Chief Financial Officer and holder of a master's degree. He is currently a Chief of Administration of the Finance Department of China Asset Management Co., Ltd., Supervisor of China Capital Management Co., Ltd., Supervisor of Shanghai China Wealth Management Co., Ltd. and Director of China Asset Management (Hong Kong) Limited. Mr. Sun previously worked at Planning and Finance Department of Shenzhen Airlines. Mr. Sun was formerly Deputy Head of Fund Operation Department, Deputy Head of Finance Department of China Asset Management Co., Ltd.

Mr. GUI Yong: Chief Information Officer and holder of a bachelor's degree. Mr. GUI is concurrent administrative person in charge of Financial Technology Department of China Asset Management Co., Ltd. He previously worked at Shenzhen Great Wall Broadband Network Service Co., Ltd and Shenzhen Zhongda Capital. He previously acted as Head of IT Department of CITIC Fund Management Co., Ltd, Assistant of General Manager, Vice General Manager and administrative person in charge of China Asset Management Co., Ltd. etc.

## 2. Portfolio Managers of the Fund

Mr. WANG Junzheng, holder of a master's degree. He previously worked as Research Analyst of Research Department of Manulife TEDA Fund Management Co., Ltd., Research Analyst, Assistant General Manager of Research Department, and Portfolio Manager of ICBC Credit Suisse Asset Management Co., Ltd. etc.. He joined China Asset Management Co., Ltd. in October 2022 and currently acts as the Portfolio Manager of ChinaAMC Return Securities Investment Fund (4 May 2023 – Present), Portfolio Manager of ChinaAMC Return II Securities Investment Fund (4

May 2023 – Present) and Portfolio Manager of ChinaAMC Xinxing Return Mixed Securities Investment Fund(21 November 2023 – Present) and investment manager.

Previous Portfolio Managers: 5 September, 2003-16 June, 2004-Mr. JIANG Hui; 27 February, 2004-17 August, 2007-Mr. SHI Bo; 31 July, 2007-7 March, 2009-Mr. YAN Zhenghua; 31 July, 2007-17 January, 2014-Mr. HU Jianping; 22 February, 2011-23 May, 2014-Mr. ZHANG Jian; 17 January, 2014-28 November, 2014-Mr. HUANG Litu; 2 January, 2014-20 January, 2015-Mr. WANG Haixiong; 23 May, 2014-26 June, 2015-Mr. LI Donghui; 17 March, 2015-24 February, 2017-Mr. DAI Ruiliang; 20 January, 2015-17 July, 2017-Ms. WANG Yihuan; 19 November, 2015-29 August, 2017-Mr. CHEN Weiyan; 28 May 2014-2 November 2021-Mr. CAI Xiangyang; 15 August 2019-30 December 2021-Mr. Lin Qingze; 2 November 2021 – 4 May 2023 – Mr. YANG Kun; 2 November 2021 – 4 May 2023 – Mr. JI Xinxing.

### 3. China Asset Management Co., Ltd.'s Equity Investment Committee (Equity Investment)

Chairman:

Mr. YANG Kun: Deputy General Manager, Chief Investment Officer and Portfolio Manager of China Asset Management Co., Ltd.

Members:

Ms. LI Yimei: Director and General Manager of China Asset Management Co., Ltd.

Ms. ZHENG Yu: Deputy General Manager, Portfolio Manager and investment manager of China Asset Management Co., Ltd.

Mr. SUN Bin, Deputy General Manager and investment manager of China Asset Management Co., Ltd.

Mr. ZHU Yi, Administrative Person in Charge of Social Security Investment, Portfolio Manager and investment manager of China Asset Management Co., Ltd.

Ms. SUN Yijia, Executive General Manager of Social Security Investment, Portfolio Manager and Investment Manager of China Asset Management Co., Ltd.

Mr. TU Huanyu, Deputy Head of Stock Investment and Portfolio Manager of China Asset Management Co., Ltd.

Mr. ZHAI Yuhang, Deputy Head of Investment Research Department and Portfolio Manager of China Asset Management Co., Ltd.

4. The persons listed above are not close relatives to each other.

(III) Duties and Responsibilities of the Fund Manager

1. To undertake or authorize other agencies to undertake offering, Subsequent Subscription, Redemption and registration of Fund Units.

2. To undertake the filing procedure for the Fund;

3. To manage and operate the assets of the Fund in accordance with the principles of good faith and due diligence as from the effective date of the Fund Contract.

4. To employ adequate qualified personnel with professional qualifications to conduct analysis and make decisions regarding the Fund's investment, and to manage and operate the assets of the Fund in a professional business manner.

5. To establish proper systems such as internal risk control, supervision and auditing, financial control and personnel management, so as to ensure that the assets of the Fund are independent of the assets of the Fund Manager, to separately manage and keep separate books of various funds managed by the Fund Manager; and to carry out securities investment.

6. Neither to seek benefits for itself or any third party, nor to authorize any third party to operate the assets of the Fund, unless otherwise provided in the *Funds Law*, the Fund Contract and other laws and regulations.

7. To be monitored by the Fund Custodian according to the law.

8. To calculate and publish information of the Fund's Net Asset Value, and determine the Subsequent Subscription and Redemption prices per unit.

9. To adopt appropriate and reasonable measures to ensure that the calculation method for Subscription, Subsequent Subscription, Redemption and cancellation prices complies with the provisions of the Fund Contract and other legal documents.

10. To carry out accounting and prepare financial and accounting reports in respect of the Fund.

11. To compose interim report and annual report of the Fund.

12. To perform the obligations of information disclosure and reporting obligations in strict accordance with the *Funds Law*, the Fund Contract and other relevant regulations.

13. To keep business secrets of the Fund and not to disclose any investment plans and investment intentions of the Fund and so forth. To keep confidential and not to disclose to others any information of the Fund before the same is made available to the public, save for disclosures required by the *Funds Law*, the Fund Contract and other relevant rules.

14. To determine the income distribution of the Fund in accordance with the Fund Contract and to promptly distribute the Fund Income to the Fund Unitholders.

15. To convene or assist the Fund Custodian and Fund Unitholders to convene Fund Unitholders' meetings in accordance with the *Funds Law*, the Fund Contract and other relevant regulations.

16. To prepare the financial and accounting reports of the Fund, and to keep accounting books, statements and other complete records regarding the affairs of the Fund for more than 15 years.

17. To exercise the right to institute legal actions or other legal proceedings on behalf of the Fund Unitholders in the name of the Fund Manager.

18. To organize and participate in the liquidation committee in respect of assets of the Fund, and to participate in the safe-keeping, clearing, valuation, realization and distribution of the assets of the Fund.

19. In the case of breach of the Fund Contract which results in losses of the assets of the Fund, to take liabilities for any and all losses suffered by the Fund and damages to the lawful interests of the Fund Unitholders arising from such breach, and not to exempt from such liabilities as a result of its retirement or removal.

20. To perform such other obligations specified in the relevant laws and regulations.

(IV) Undertakings by the Fund Manager

1. The Fund Manager shall have the full authority to manage the investment of the Fund, pursuant to the terms of the Fund Contract and in line with the investment objective, philosophies, strategy and restrictions stated in this Prospectus.

2. The Fund Manager shall not commit any activities violating the *Securities Law*, and shall establish developed internal control system and adopt effective measures to prevent any acts which

result in violation of the *Securities Law*.

3. The Fund Manager shall not commit any acts violating the *Funds Law*, and shall strengthen staff management, promote professional integrity, urge staff to observe and adhere to the relevant laws, regulations and industry standards, and urge the staff to conform with the principles of good faith and due diligence, and establish proper internal control system, effective measures, to prevent the occurrence of:

(1) Mixing the Fund Manager's own assets or third party's assets with the assets of the Fund when investing in securities.

(2) Giving unequal treatment to the assets of different funds managed by the Fund Manager.

(3) Utilizing the assets of the Fund to provide benefits in favour of a third party other than the Fund Unitholders.

(4) Illegal promise of income or assumption of losses of the Fund Unitholders.

(5) Such other acts prohibited by the CSRC pursuant to the relevant laws and administrative regulations.

4. The assets of the Fund shall not be used in the following investments or activities:

(1) To underwrite securities.

(2) To provide loans or guarantee to third parties.

(3) To make investments which may result in assuming unlimited liabilities.

(4) To purchase or sell units of other funds, except as otherwise stipulated by the State Council.

(5) To be contributed as capital of the Fund Manager or the Fund Custodian, or to be used to purchase or sell the stocks or bonds issued by the Fund Manager or the Fund Custodian.

(6) To be used to purchase or sell securities issued by or underwritten within the underwriting period by controlling shareholders of the Fund Manager or the Fund Custodian or by companies which have substantial interests with the Fund Manager or the Fund Custodian.

(7) To be used for insider trading, manipulation of securities prices, or other misconducts of securities dealing.

(8) To undertake such other activities prohibited by the CSRC pursuant to the relevant laws and administrative regulations.

5. Undertakings by the Portfolio Manager



(1) To seek, with prudence, to maximize the benefits for the Fund Unitholders pursuant to relevant laws and regulations and the Fund Contract.

(2) Not to take advantage of his position to make improper benefits for himself, parties that he acts for or represents, his employer or any other third party.

(3) Not to disclose any confidential information regarding the securities or the funds known during the term of employment, or any unannounced information including the investment contents of the Fund or investment plans of the Fund.

(V) Internal Control System of the Fund Manager

The Fund Manager has developed an integrated internal control system in accordance with the principles of completeness, effectiveness, independence, check and balance, firewalls, and cost-effectiveness. This internal control system is comprised of a series of business management policies and related business operations and control procedures, which cover control environment, risk assessment, control activities, information exchange, internal monitoring, etc. The company has been certified for the ISAE3402 (International Standard on Assurance Engagements No. 3402) and obtained a report containing an unqualified opinion on the reasonableness of control design and the effectiveness of operation.

1. Control Environment

Good control environment includes scientific corporate governance, effective supervision and regulation, reasonable organization structure and a strong control culture.

(1) The company has introduced a system of independent directors. It has 3 independent directors at present. The audit committee and other special committees have been established under the Board of Directors. The management team of the company has set up committee such as the Investment Decision-Making Committee and the Risk Management Committee.

(2) The company's departments have clearly defined duties and authorities and they may cooperate with each other and at the same time perform checks and balance among departments in order to form a proper organization structure.

(3) The company adhere to prudent management and standardized operations, encourages the development of employees' compliance awareness and professional ethics, and carries out continuing training for such purpose.

## 2. Risk Assessment

All levels and business departments of the company, after identifying their respective objectives, will analyze the risk factors that may affect the achievement of the objectives. Regarding uncontrollable risks, the purpose of risk assessment is to decide whether or not to take the risk or to minimize the carrying on of the relevant business. In respect of controllable risks, the purpose of risk assessment is to analyze how to develop mechanisms to control the risk level. Risk assessment also includes re-assessment of the risks newly arising from daily activities of all business departments and perfection of the corresponding systems, as well as risk assessment and setting up a risk control system when designing new businesses.

## 3. Control Activities

The company has developed strict control systems over investment, accounting, technical systems, human resources and other major functions. In respect of business management, the company has developed scientific, logical and standardized business operation process and requires complete records and keeping as well as strict examination and double-checking of the records. For the system of the responsibilities of positions, the company has defined reasonable and clear responsibilities for different functions and separated conflicting duties and positions so as to provide check and balance.

### (1) Investment Control Systems

The Investment Decision-making Committee is the investment decision-making body with ultimate power in charge of assets allocation and making major investment decisions. The portfolio manager group shall, based on the assets allocation decided by the Investment Decision-making Committee, construct the portfolios, and the portfolio managers shall lead the portfolio manager group, subject to the Fund Contract and the authority of investment decision-making, to perform the daily investment operations. The Transaction Management Department is in charge of the centralized execution of all the transactions.

① Separation of investment decision-making from execution. The investment decision-making function is strictly separated from the trading execution function, a centralized trading system is adopted, in order to establish and perfect a fair trading allocation system so as to ensure each investment portfolio has a fair chance of trading execution.

② Control of investment authorization. A clear investment authorization system is established to prevent any unauthorized decisions. The Investment Decision-Making Committee is responsible for stipulating investment principles and reviewing the composition of asset allocation. The portfolio manager group shall, subject to the scope decided by the Investment Decision-Making Committee, determine and implement the investment strategies, construct and adjust the composition of the portfolios and give investment instructions, and any operations which are beyond the investment authority granted shall be subject to strict review and approval process; the transactions, according to the orders from the portfolio manager or the group member(s) authorized by the portfolio manager, will be implemented by dealers in the Transaction Management Department.

③ Warning control. Warning limits of investment proportions are set up for each class of assets according to the laws and regulations or the rules of the company, and the dealing system will issue a warning automatically whenever the investment proportion reaches a certain level before the limit is reached.

④ Restriction control. The Fund is prohibited from investing in restricted securities and conducting restricted activities pursuant to the laws and regulations and the relevant rules of the company. The dealing system will automatically issue notices and impose restrictions when the pre-set requirements are triggered.

⑤ Multi-layers of monitoring and feedback. The Transaction Management Department will carry out the first level monitoring on investment activities; the Risk Management Department will monitor in-event investment activities; and the Supervision and Auditing Department will monitor post-event investment activities. Any abnormal situation discovered during the monitoring process will be reported and adjusted in a timely manner.

## (2) Accounting Control Systems

① Accounting policies and the corresponding operation and control procedures of the Fund has been established to ensure that the accounting practice will follow these rules.

② A cross-check system for the accounting function and a mutual cross-checking system for the business related to the Custodian have been established pursuant to the principle of checks and balance.

③ A cash position management system has been developed in order to prevent overdraft in

cash position management of the Fund's accounting.

④ A complete archive and record keeping and financial accounting transition systems have been developed.

### (3) Technical System Control Systems

The company has developed comprehensive systems for the safe functioning of hardware, data transmission and network security management, maintenance of software and hardware, data backup, management of operation of information technicians, crisis management and in other aspects, to ensure a safe and stable operation of technical systems.

### (4) Human Resources Management Systems

The company has established a scientific personnel management system including recruitment and dismissal, training and education, evaluation and remuneration, to ensure the effective management of human resources.

### (5) Supervisory Systems

The company has established supervision department to take charge of the legal affairs and supervisory work of the company. The supervisory systems include investigation procedures and handling procedures on misconducts, as well as monitoring of employees' conducts.

### (6) Anti-money Laundering Systems

The company has established an anti-money laundering group as a designated body for anti-money laundering work, and assigned designated personnel to conduct compliance management of anti-money laundering and financing of terrorism. All the departments concerned have set up anti-money laundering positions and assigned anti-money laundering personnel. Apart from establishing proper anti-money laundering systems, the company has also formulated the *Internal Control System on Anti-money Laundering* and other business operation procedures to ensure the lawful and effective performance of anti-money laundering obligations.

## 4. Information Communication

The company has established internal office automation (OA) information systems and business reporting systems. Through establishing effective channels for information exchange, employees and managers at all levels can receive the information related to their responsibilities, and that information can be promptly sent to and handled by the appropriate persons. All the

functions of the company are covered by its OA systems, and different staff members are given different authorizations depending upon their roles within the company and their levels of seniority.

#### 5. Internal Monitoring

The company has set up an audit department independent of other departments, which reviews and evaluates the appropriateness, completeness and effectiveness of the company's internal control systems regularly and on an ad hoc basis, and monitors the implementation of various internal control procedures to ensure effective operation of the company's respective management activities.

#### 6. The Fund Manager's Representations on Internal Control

(1) The company is aware that establishing, implementing and maintaining internal control system are the responsibilities of the Board of Directors and the management team of the company.

(2) The above disclosure regarding internal control is true and accurate.

(3) The company undertakes to develop and continue to improve its internal control systems in light of the changes of the market environment and the development of the company.

### **IV. Fund Custodian**

#### (I) Summary of the Fund Custodian

Name: Bank of China Limited (hereinafter referred to as the "BOC")

Domicile and office address: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Date of Initial Registration: 31 October, 1983

Registered Capital: RMB 294,387,791,241 Yuan

Legal Representative: Ge Haijiao

Fund Custody Qualification Approval Document No.: CSRC Zheng Jian Ji Zi [1998] No. 24

Contact person of information disclosure of the Custody Department: Xu Jun

Fax: (010)66594942

BOC Customer Service: 95566

#### (II) Fund Custody Department and Senior Officers

BOC Custody Department which was established in 1998 currently has more than 110 employees, most of whom have abundant experiences in banking, securities, funds and trust business and have worked, studied or trained abroad. More than 60% of them hold a master degree

or above and high-level title OLE LINK1. In order to provide the customers with professional custody services, BOC has commenced the custody business in its domestic and overseas branches.

As one of the first batch of commercial banks in China that carry out custody business of securities investment fund, BOC offers a full spectrum of custody services to institutions on a wide range of products, such as securities investment funds, funds (one-to-many and one-to-one), social security funds, insurance funds, QFII, RQFII, QDII, three types of overseas institutions, brokerage asset management plans, trust plans, enterprise annuities, bank financial products, equity funds, private offered funds and custody of assets. In China, BOC is the first bank that carries out performance evaluation, risk analysis and other value-added services to provide the customers with personalized custody value-added services. BOC is a leading Chinese-funded custodian bank in the PRC.

### (III) Custody of securities Investment Funds

As at 31 March, 2025, BOC had served as the custodian of 1136 securities investment funds, including 1067 onshore funds and 69 QDII funds, covering various kinds of funds such as equity funds, bond funds, mixed funds, money market funds, index funds, fund of funds and REITs in order to satisfy the diversified investment and financial needs of different customers. BOC is in a leading position in the fund custody business.

### (IV) Internal Control Systems of Custody Business

As a part of BOC's overall risk control work, the risk management and control of BOC Custody Department, alongside BOC's risk control philosophy, adheres to the principles of "standardized operations and prudent management". The risk control duty of BOC Custody Department covers the entire business process. BOC seeks to strengthen the risk control of custody business for all the staff members on a comprehensive basis throughout the entire business process through risk identification and assessment, formation of risk control measures and system construction, and internal and external checks and audit.

Since 2007, BOC has continuously engaged external accounting firms to carry out the internal control review of its custody business. BOC has obtained non-qualified reports based on the international mainstream internal control review standards such as the "SAS70", "AAF01/06", "ISAE3402" and "SSAE16". In 2020, BOC continued to receive an internal control audit report based on the "ISAE3402" and "SSAE16" dual standards. BOC custody business has put in place a

sound internal control system and stringent internal control measures in order to effectively ensure the safe-keeping of the asset under custody.

(V) Methods and Procedures for Supervising the Fund Manager's Operation of the Fund by the Fund Custodian

Pursuant to *the Securities Investment Fund Law of the People's Republic of China* and *the Measures for the Administration of the Operation of Publicly Offered Securities Investment Funds*, the Fund Custodian shall refuse to implement the Fund Manager's investment instructions when it comes to its notice that the instructions of the Fund Manager violate the laws, administrative regulations and other related rules or breach the agreement set forth in the Fund Contract, and forthwith notify the Fund Manager and promptly report the same to the securities regulatory authorities under the State Council. In the event that the Fund Custodian discovers that the effective investment instructions of the Fund Manager given pursuant to the trading procedures have already been executed and have violated the laws, administrative regulations and other related rules or breach the agreement set forth in the Fund Contract, it shall forthwith notify the Fund Manager and promptly report the same to the securities regulatory authorities under the State Council.

## V. Relevant Service Agencies

### (I) Sales Institutions

Investors may apply for subsequent subscriptions and redemptions of Class A Units at the direct sales centers of the Fund Manager and sales outlets of the sales agencies. For the sales institutions of Class H Units, the rules of the Fund's Hong Kong Representative shall prevail.

1. Direct Sales Institution: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Office Address: 5/F, Building C, Beichen Center, No. 6 Beichen West Road, Chaoyang District, Beijing

Legal Representative: Zhang Youjun

Customer Service Telephone No.: 400-818-6666

Fax: 010-63136700

Contact Person: Zhang Degen

Website: [www.ChinaAMC.com](http://www.ChinaAMC.com)

## 2. Sales Agencies

### (1) Industrial and Commercial Bank of China Limited

Domicile: No.55 Fuxingmennei Street, Xicheng District, Beijing

Office Address: No.55 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Chen Siqing

Fax: 010-66107914

Contact Person: Wang Quan

Website: [www.icbc.com.cn](http://www.icbc.com.cn)

Customer Service Telephone No.:95588

### (2) Agricultural Bank of China Limited

Domicile: No.69, Jianguomennei Street, Dongcheng District, Beijing

Office Address: No.69, Jianguomennei Street, Dongcheng District, Beijing

Legal Representative: Gu Shu

Contact Person: Customer Service Center

Website: [www.abchina.com](http://www.abchina.com)

Customer Service Telephone No.:95599

### (3) Bank of China Limited

Domicile: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Office Address: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Ge Haijiao

Telephone: 010-66596688

Fax: 010-66593777

Contact Person: Customer Service Center

Website: [www.boc.cn](http://www.boc.cn)

Customer Service Telephone No.:95566

### (4) China Construction Bank Corporation

Domicile: No. 25 Finance Street, Xicheng District, Beijing

Office Address: Block 1, No. 1 Naoshikou Street, Xicheng District, Beijing

Legal Representative: Zhang Jinliang



Fax: 010-66275654

Contact Person: Wang Jiashuo

Website: [www.ccb.com](http://www.ccb.com)

Customer Service Telephone No.:95533

(5) Bank of Communications Co., Ltd

Domicile: No. 188 Middle Yincheng Road, China (Shanghai) Pilot Free Trade Zone

Office Address: No. 188, Middle Yincheng Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Ren Deqi

Telephone: 021-58781234

Fax: 021-58408483

Contact Person: Gao Tian

Website: [www.bankcomm.com](http://www.bankcomm.com)

Customer Service Telephone No.:95559

(6) China Merchants Bank Co., Ltd.

Domicile: China Merchants Bank Tower, No. 7088 Shennan Boulevard, Shenzhen

Office Address: China Merchants Bank Tower, No. 7088 Shennan Boulevard, Shenzhen

Legal Representative: Miu Jian Min

Telephone: 0755-83198888

Fax: 0755-83195109

Contact Person: Ji Ping Wei

Website: [www.cmbchina.com](http://www.cmbchina.com)

Customer Service Telephone No.:95555

(7) China CITIC Bank Co., Ltd.

Domicile: 6 -30, 32-42 Floor, Block 1, No. 10 Guang Hua Street, Dongcheng District, Beijing

Office Address: 6 – 30, 32 – 42 Floor, Block 1, No. 10 Guang Hua Street, Dongcheng District, Beijing

Legal Representative: Fang Heying

Telephone: 010-66637271

Fax: 010-65550827

Contact Person: Wang Xiaolin

Website: [www.citicbank.com](http://www.citicbank.com)

Customer Service Telephone No.:95558

(8) Shanghai Pudong Development Bank Co., Ltd.

Domicile: No. 12, Zhongshan East 1st Road, Shanghai

Office Address: No. 689, Beijing East Road, Shanghai

Legal Representative: Zheng Yang

Telephone: 021-61618888

Fax: 021-63602431

Contact Person: Gao Tian, Tang Jiahui

Website: [www.spdb.com.cn](http://www.spdb.com.cn)

Customer Service Telephone No.:95528

(9) Industrial Bank Co., Ltd.

Domicile: Industrial Bank Building, No. 398, Jiangbin Middle Avenue, Taijiang District,  
Fuzhou, Fujian Province

Office Address: No. 167, Yincheng Road, Pudong New Area, Shanghai

Legal Representative: Lv Jiajin

Telephone: 0591-87839338

Fax : 021-62159217

Contact Person : Sun Qihong

Website: [www.cib.com.cn](http://www.cib.com.cn)

Customer Service Telephone No.:95561

(10) China Everbright Bank Co., Ltd.

Domicile: China Everbright Center, No. 25 Taipingqiao Street, Xicheng District, Beijing

Office Address: China Everbright Center, No. 25 Taipingqiao Street, Xicheng District, Beijing

Legal Representative: Li Xiaopeng

Telephone: 010-63636153

Fax: 010-63639709

Contact Person: Zhu Hong

Website: [www.cebbank.com](http://www.cebbank.com)

Customer Service Telephone No.:95595

(11) China Minsheng Banking Corp., Ltd

Domicile: No. 2 Fuxingmennei Street, Xicheng District, Beijing

Office Address: No. 2 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Gao Yingxin

Fax: 010-57092611

Contact Person: Dong Yunwei

Website: [www.cmbc.com.cn](http://www.cmbc.com.cn)

Customer Service Telephone No.:95568

(12) Postal Savings Bank of China Co., Ltd.

Domicile:3 Finance Street, Xicheng District, Beijing

Office Address: No. 3 Finance Street, Xicheng District, Beijing

Legal Representative: Zhang Jinliang

Fax: 010-68858117

Contact Person: Li Xueping

Website: [www.psbc.com](http://www.psbc.com)

Customer Service Telephone No.:95580

(13) Bank of Beijing Co., Ltd.

Domicile: 1/F, A17, Finance Street, Xicheng District, Beijing

Office Address: C17, Finance Street, Xicheng District, Beijing

Legal Representative: Yan Bingzhu

Telephone: 010-66223587

Fax: 010-66226045

Contact Person : Xie Xiaohua

Website: [www.bankofbeijing.com.cn](http://www.bankofbeijing.com.cn)

Customer Service Telephone No.:95526

(14) Hua Xia Bank Co., Ltd.

Domicile: No. 22 Jianguomennei Street, Dongcheng District, Beijing

Office Address: No. 22 Jianguomennei Street, Dongcheng District, Beijing

Legal Representative: Li Minji

Telephone: 010-85238670

Fax: 010-85238680

Contact Person : Li Hui

Website: [www.hxb.com.cn](http://www.hxb.com.cn)

Customer Service Telephone No.:95577

(15) Bank of Shanghai Co., Ltd.

Domicile: No. 168, Middle Yincheng Road, Pudong New Area, Shanghai

Office Address: No. 168, Yincheng Middle Road, Pudong New Area, Shanghai

Legal Representative: Jin Yu

Telephone: 021-68475888

Fax: 021-68476111

Contact Person: Wang Xiao

Website: <http://www.bosc.cn/>

Customer Service Telephone No.:95594

(16) China Guangfa Bank Co., Ltd

Domicile: No. 713 East Dongfeng Road, Yuexiu District, Guangzhou

Office Address: No. 713 East Dongfeng Road, Yuexiu District, Guangzhou

Legal Representative: Wang Kai

Telephone: 020-38322111

Fax: 020-87310955

Contact Person: Liu Wei, Chen Xing, Yang Tong

Website: [www.cgbchina.com.cn](http://www.cgbchina.com.cn)

Customer Service Telephone No.:400-830-8003

(17) Ping An Bank Co., Ltd.

Domicile: No. 5047 East Shennan Road, Shenzhen, Guangdong Province

Office Address: No. 5047 East Shennan Road, Shenzhen, Guangdong Province

Legal Representative: Xie Yonglin

Telephone: 0755-82088888

Fax: 0755-25841098

Contact Person: Zhao Yang

Website: [bank.pingan.com](http://bank.pingan.com)

Customer Service Telephone No.:95511-3

(18) Bank of Ningbo Co., Ltd.

Domicile: No. 700 South Ningnan Road, Yinzhou District, Ningbo

Office Address: No. 700 South Ningnan Road, Yinzhou District, Ningbo

Legal Representative: Lu Huayu

Telephone: 0574-89068340

Fax: 0574-87050024

Contact Person : Hu Jixun

Website: [www.nbc.cn](http://www.nbc.cn)

Customer Service Telephone 95574

(19) Shanghai Rural Commercial Bank Co., Ltd.

Domicile: No.981 Pudong Avenue, Pudong New Area, Shanghai

Office Address: 15/F, Zhongrong Jasper Tower, No.8 Middle Yincheng Road, Shanghai

Legal Representative: Hu Pingxi

Telephone: 021-38523692

Fax: 021-50105124

Contact Person: Shi Chuanrong

Website: [www.srb.com](http://www.srb.com)

Customer Service Telephone No.: 021-962999

(20) Beijing Rural Commercial Bank Co., Ltd.

Domicile: Building 2, No. 1, Yuetan South Street, Xicheng District, Beijing

Office Address: Building 2, No. 1, Yuetan South Street, Xicheng District, Beijing

Legal Representative: Wang Jinshan

Telephone: 010-89198762

Fax: 010-89198678

Contact Person: Lu Juan

Website: [www.bjrcb.com](http://www.bjrcb.com)

Customer Service Telephone No.:96198

(21) Bank of Qingdao Co., Ltd.

Domicile: Huapu Building, No. 68 Middle Hongkong Road, Shinan District, Qingdao

Office Address: Huapu Building, No. 68 Middle Hongkong Road, Shinan District, Qingdao

Legal Representative: Guo Shaoquan

Telephone: 0532-85709749

Fax: 0532-85709839

Contact Person: Zhao Peipei

Website: [www.qdccb.com](http://www.qdccb.com)

Customer Service Telephone No.: 96588 (Qingdao), 400-669-6588 (Nationwide)

(22) Huishang Bank Co., Ltd.

Domicile: Block A, Tianhui Building, No.79 Anqing Road, Hefei

Office Address: Block A, Tianhui Building, No.79 Anqing Road, Hefei

Legal Representative: Li Hongming

Telephone: 0551-62667635

Fax: 0551-62667684

Contact Person: Ye Zhuowei

Website: [www.hsbank.com.cn](http://www.hsbank.com.cn)

Customer Service Telephone No.:400-889-6588

(23) China Zheshang Bank

Domicile: No. 1788 Hongning Road, Xiaoshan District, Hangzhou

Office Address:No. 1 Min Xin Road, Shangcheng District, Hangzhou, Zhejiang, China

Legal Representative: Lu Jianqiang

Telephone: 0571-87659644

Fax: 0571-87659188

Contact Person: Song Chao

Website: [www.czbank.com](http://www.czbank.com)

Customer Service Telephone No.:95527

(24) Bank of Dongguan Co., Ltd.

Domicile: No. 21 Tiyu Road, Guancheng District, Dongguan

Office Address: No. 21 Tiyu Road, Guancheng District, Dongguan

Legal Representative: Lu Guofeng

Telephone: 0769-22865177

Fax: 0769-23156406

Contact Person : Zhu Jiexia

Website: [www.dongguanbank.cn](http://www.dongguanbank.cn)

Customer Service Telephone No.: 956033

(25) Bank of Hangzhou Co., Ltd.

Domicile: Hangzhou Bank Tower, No.46 Qingchun Road, Hangzhou

Office Address: Hangzhou Bank Tower, No.46 Qingchun Road, Hangzhou

Legal Representative: Wu Taipu

Telephone: 0571-85108195

Fax: 0571-85106576

Contact Person: Chen Zhenfeng

Website: [www.hzbank.com.cn](http://www.hzbank.com.cn)

Customer Service Telephone No.:400-888-8508

(26) Bank of Nanjing Co., Ltd.

Domicile: No. 88 Jiangshan Street, Jianye District, Nanjing

Office Address: No. 88 Jiangshan Street, Jianye District, Nanjing

Legal Representative: Xie Ning

Telephone: 025-83076059

Fax: 025-84544129

Contact Person: Xu Dongqin

Website: [www.njcb.com.cn](http://www.njcb.com.cn)

Customer Service Telephone No.: 95302

(27) Linshang Bank Co., Ltd.

Domicile: No. 336 Yimeng Road, Linyi, Shandong Province

Office Address: No. 336 Yimeng Road, Linyi, Shandong Province

Legal Representative: Wang Jiayu

Telephone: 0539-7877780

Fax: 0539-8051127

Contact Person: Lu Fangfang

Website: [www.lsbchina.com](http://www.lsbchina.com)

Customer Service Telephone No.: 400-699-6588

(28) Bank of Wenzhou Co., Ltd.

Domicile: No. 1316, Huizhan Road, Lucheng District, Wenzhou, Zhejiang Province

Office Address: No. 1316, Huizhan Road, Lucheng District, Wenzhou, Zhejiang Province

Legal Representative: Chen Hongqiang

Telephone: 0577-88997296

Contact Person: Cai Peng

Website: [www.wzbank.cn](http://www.wzbank.cn)

Customer Service Telephone No.: 0577-96699

(29) Hankou Bank Co., Ltd.

Domicile: Wuhan Commercial Bank Tower, No. 933 Jianshe Avenue, Jiangnan District, Wuhan

Office Address: Wuhan Commercial Bank Tower, No. 933 Jianshe Avenue, Jiangnan District,  
Wuhan

Legal Representative: Chen Xinmin

Telephone: 027-82656924

Fax: 027-82656099

Contact Person: Zhang Xiaohuan

Website: <http://www.hkbchina.com>

Customer Service Telephone No.: 96558(Wuhan), 400-609-6558(Nationwide)

(30) Bank of Jiangsu Co., Ltd.

Domicile: No. 26 Zhonghua Road, Nanjing

Office Address: No. 26 Zhonghua Road, Nanjing



Legal Representative: Xia Ping

Telephone: 025-58588167

Fax: 025-58588164

Contact Person: Tian Chunhui

Website: [www.jsbchina.cn](http://www.jsbchina.cn)

Customer Service Telephone No.:95319

(31) China Bohai Bank Co., Ltd.

Domicile: No. 218, Haihe East Road, Hedong District, Tianjin

Office Address: No. 218, Haihe East Road, Hedong District, Tianjin

Legal Representative: Li Fuan

Telephone: 022-58316666

Fax: -

Contact Person: Pan Pengcheng

Website: [www.cbhb.com.cn](http://www.cbhb.com.cn)

Customer Service Telephone No.:95541

(32) Urumqi City Commercial Bank Co., Ltd.

Domicile: No. 8 North Xinhua Road, Urumqi

Office Address: No. 8 North Xinhua Road, Urumqi

Legal Representative: Nong Huichen

Telephone: 0991-8824667

Fax: 0991-8824667

Contact Person: He Jia

Website: [www.uccb.com.cn](http://www.uccb.com.cn)

Customer Service Telephone No.:0991-96518

(33) Yantai Bank Co., Ltd.

Domicile: No.25 Haigang Road, Zhifu District, Yantai, Shandong Province

Office Address: No.25 Haigang Road, Zhifu District, Yantai, Shandong Province

Legal Representative: Ye Wenjun

Telephone: 0535-6699660

Fax: 0535-6699884

Contact Person: Wang Shuhua

Website: [www.yantaibank.net](http://www.yantaibank.net)

Customer Service Telephone No.: 400-831-1777

(34) Bank of Dalian Co., Ltd.

Domicile: No. 88 Zhongshan Road, Zhongshan District, Dalian, Liaoning Province

Office Address: No. 88 Zhongshan Road, Zhongshan District, Dalian, Liaoning Province

Legal Representative: Chen Zhanwei

Telephone: 0411-82356627

Fax: 0411-82356590

Contact Person: Li Gege

Website: [www.bankofdl.com](http://www.bankofdl.com)

Customer Service Telephone No.: 400-664-0099

(35) Bank of Chongqing Co., Ltd.

Domicile: No. 6, Yongpingmen Street, Jiangbei District, Chongqing

Office Address: No. 6, Yongpingmen Street, Jiangbei District, Chongqing

Legal Representative: Lin Jun

Telephone: 023-63367470

Fax: 023-63367205

Contact Person: Zhang Peng

Website: [www.cqcbank.com](http://www.cqcbank.com)

Customer Service Telephone No.: 96899

(36) Dongguan Rural Commercial Bank Co., Ltd.

Domicile: No. 2, Hongfu East Road, Dongcheng District, Dongguan City, Guangdong Province

Office Address: No. 2, Hongfu East Road, Dongcheng District, Dongguan City, Guangdong Province

Legal Representative: Wang Yaoqiu

Telephone: 0769-22866254、15625596450

Fax: 0769-22866282

Contact Person: Liu Tuofu

Website: [www.drcbank.com](http://www.drcbank.com)

Customer Service Telephone No.: 0769-961122

(37) Bank of Hebei Co., Ltd.

Domicile: No. 28 North Pingan Avenue, Shijiazhuang, Hebei Province

Office Address: No. 28 North Pingan Avenue, Shijiazhuang, Hebei Province

Legal Representative: Qiao Zhiqiang

Telephone: 0311-88627522

Fax: 0311-88627027

Contact Person: Wang Dong

Website: [www.hebbank.com](http://www.hebbank.com)

Customer Service Telephone No.: 400-612-9999

(38) Guangdong Shunde Rural Commercial Bank Co., Ltd.

Domicile: No. 2, Yongcui Road, Daliang Dehe Neighborhood Committee, Shunde District, Foshan City, Guangdong Province

Office Address: No. 2, Yongcui Road, Daliang Dehe Neighborhood Committee, Shunde District, Foshan City, Guangdong Province

Legal representative: Yao Zhenyong

Telephone: 0757-22382524

Fax: 0757-22388777

Contact Person: Yang Sumiao

Website: <http://www.sdebank.com/>

Customer Service Telephone No.: 0757-22223388

(39) Jiangsu Suzhou Rural Commercial Bank Co., Ltd.

Domicile: No. 1777, Zhongshan South Road, Wujiang District, Suzhou City, Jiangsu Province

Office Address: No. 1777, Zhongshan South Road, Wujiang District, Suzhou City, Jiangsu Province

Legal Representative: Wei Liya

Telephone: 0512-63969209

Fax: 0512-63969209

Contact Person: Ge Xiaoliang

Website: <http://www.szrcb.com>

Customer Service Telephone No.: 956111

(40) The Bank of Xi'an Co., Ltd.

Domicile: No. 60, Gaoxin Road, Xi'an, Shanxi Province

Office Address: No. 60, Gaoxin Road, Xi'an, Shanxi Province

Legal Representative: Guo Jun

Telephone: 029-88992881

Fax: 029-88992475

Contact Person: Bai Zhi

Website: [www.xacbank.com](http://www.xacbank.com)

Customer Service Telephone No.: 400-869-6779

(41) Jiangsu Jiangnan Rural Commercial Bank Co., Ltd.

Domicile: No. 413, Peace Road Central, Changzhou City, Jiangsu Province

Office Address: No. 413, Peace Road Central, Changzhou City, Jiangsu Province

Legal Representative: Lu Xiangyang

Telephone: 0519-80585939

Fax: 0519-89995170

Contact Person: Jiang Jiao

Website: [www.jnbank.com.cn](http://www.jnbank.com.cn)

Customer Service Telephone No.: 0519-96005

(42) Bank of Changsha Co., Ltd.

Domicile: Block B, Kineer Business Center, 53 Binjiang Road, Yuelu District, Changsha City

Office Address: Block B, Kineer Business Center, 53 Binjiang Road, Yuelu District, Changsha City

Legal Representative: Zhu Yuguo

Telephone: 0731-89736250

Fax: 0731-89736250

Contact Person: Yu Lina

Website: [www.bankofchangsha.com](http://www.bankofchangsha.com)

Customer Service Telephone No.: 0731-96511

(43) Xiamen Bank Co., Ltd.

Domicile: Commercial Bank Tower, No.101 North Hubin Road, Xiamen

Office Address: Commercial Bank Tower, No.101 North Hubin Road, Xiamen

Legal Representative: Wu Shiqun

Telephone: 0592-5310251

Fax: 0592-5373973

Contact Person: Sun Yu

Website: [www.xmccb.com](http://www.xmccb.com)

Customer Service Telephone No.: 400-858-8888

(44) Guangzhou Rural Commercial Bank Co., Ltd.

Domicile: No. 1 Huaxia Road, Zhujiang New Town, Tianhe District, Guangzhou

Office Address: No. 1 Huaxia Road, Zhujiang New Town, Tianhe District, Guangzhou

Legal Representative: Huang Zili

Telephone: 020-28019593

Fax: 020-22389031

Contact Person: Li Chaoxiong

Website: [www.grcbank.com](http://www.grcbank.com)

Customer Service Telephone No.: 961111

(45) Bank of Jilin Co., Ltd.

Domicile: No. 1817 Economic Development Zone, Changchun, Jilin Province

Office Address: No. 1817 Economic Development Zone, Changchun, Jilin Province

Legal Representative: Tang Guoxing

Telephone: 0431-84999627

Fax : 0431-84992649

Contact Person : Sun Qi

Website : [www.jlbank.com.cn](http://www.jlbank.com.cn)

Customer Service Telephone No.: 400-889-6666

(46) Bank of Suzhou Co., Ltd.

Domicile: No. 728 Zhongyuan Road, Industrial Park, Suzhou, Jiangsu Province

Office Address: No. 728 Zhongyuan Road, Industrial Park, Suzhou, Jiangsu Province

Legal Representative: Cui Qingjun

Telephone: 0512-69868373

Legal Representative: Wu Jun

Website: [www.suzhoubank.com](http://www.suzhoubank.com)

Customer Service Telephone No.: 96067

(47) HSBC Bank (China) Company Limited

Domicile: 22/F, HSBC Tower, Shanghai International Financial Center, No.8 Century Avenue,  
Pudong New District, Shanghai

Office Address: 22/F, HSBC Tower, Shanghai International Financial Center, No.8 Century  
Avenue, Pudong New District, Shanghai

Legal Representative: Liao, Yi Chien David

Telephone: 021-38882834, 021-38881449

Fax: 021-23208558

Contact Person: Bin Weifeng, Zhou Haiping

Website: [www.hsbc.com.cn](http://www.hsbc.com.cn)

Customer Service Telephone No.: 800-820-8828, 400-820-8828, 021-38888828

(48) DBS Bank (China) Ltd.

Domicile: Unit 1301 and 1801, No. 1318 Lujiazui Ring Road, Pudong New Area, Shanghai

Office Address: Unit 1301 and 1801, No. 1318 Lujiazui Ring Road, Pudong New Area,  
Shanghai

Legal Representative: Ge Ganniu

Telephone: 021-38968349

Contact Person: Norma Xu

Website: [www.dbs.com.cn](http://www.dbs.com.cn)

Customer Service Telephone No.: 400-820-8988

(49) Hang Seng Bank (China) Co., Ltd.

Domicile: 36/F and 34/F, Hang Seng Bank Tower, No. 1000 Lujiazui Ring Road, Pudong New Area, Shanghai; and 27/F, Securities Building, No. 528 South Pudong Road, Shanghai

Office Address: 36/F and 34/F, Hang Seng Bank Tower, No. 1000 Lujiazui Ring Road, Pudong New Area, Shanghai; and 27/F, Securities Building, No. 528 South Pudong Road, Shanghai

Legal Representative: Li Huimin

Telephone: 021-38658644

Fax: 021-68828880

Contact Person: Ye Xinwen

Website: [www.hangseng.com.cn](http://www.hangseng.com.cn)

Customer Service Telephone No.: 800-830-8008, 400-830-8008

(50) Evergrowing Bank Co., Ltd.

Domicile: No. 8 Luoyuan Street, Lixia District, Jinan City, Shandong Province

Office Address: 21<sup>st</sup> Floor, Yingtong Greenland Building, No. 88 Kaiping Road, Huangpu District, Shanghai

Legal Representative: Xin Shuren

Telephone: 021-63890139

Fax: -

Contact Person: Zhang Hao

Website: [www.Hfbank.com.cn](http://www.Hfbank.com.cn)

Customer Service Telephone No.: 95395

(51) Bank of Quanzhou Co., Ltd.

Domicile: No. 266 Quantai Road, Fengze District, Quanzhou City, Fujian Province

Office Address: No. 266 Quantai Road, Fengze District, Quanzhou City, Fujian Province

Legal Representative: Fu Zineng

Telephone: 0595-22551071

Fax: 0595-22578871

Contact Person: Dong Peishan

Website: [www.qzccb.com](http://www.qzccb.com)

Customer Service Telephone No.: 400-889-6312

(52) Bank of Jinzhou Co., Ltd.

Domicile: No. 68, Keji Road, Jinzhou City, Liaoning Province

Office Address: No. 68, Keji Road, Jinzhou City, Liaoning Province

Legal representative: Wei Xuekun

Telephone: 13500466262

Fax: 0416-3220186

Contact Person: Yang Yu

Website: [www.jinzhoubank.com](http://www.jinzhoubank.com)

Customer Service Telephone No.: 400-66-96178

(53) Bank of Hunan Corporation Limited

Domicile: No. 210, Section 2 Xiangjiang Middle Road, Tianxin District, Changsha City,  
Hunan Province

Office Address: No. 210, Section 2 Xiangjiang Middle Road, Tianxin District, Changsha City,  
Hunan Province

Legal Representative: Huang Weizhong

Telephone: 0731-89828182

Fax: 0731-89828806

Contact Person: Lyu Jiaorong

Website: [www.hunan-bank.com](http://www.hunan-bank.com)

Customer Service Telephone No.: 0731-96599

(54) Great Wall West China Bank Co., Ltd.

Domicile: No. 14, Mengshan Street, Deyang City, Sichuan Province

Office Address: No. 333 Tianfu Second Street, High-tech Zone, Chengdu City, Sichuan  
Province

Legal Representative: Tan Yuncai

Telephone: 028-61963271

Fax: 028-61963266

Contact Person: Luo Changming



Website: [www.gwbank.com.cn](http://www.gwbank.com.cn)

Customer Service Telephone No.: 028-96836

(55) Qingdao Rural Commercial Bank Co., Ltd.

Domicile: No. 109, Hong Kong East Road, Laoshan District, Qingdao City, Shandong Province

Office Address: No. 109, Hong Kong East Road, Laoshan District, Qingdao City, Shandong Province

Legal Representative: Liu Zhongsheng

Telephone: 0532-66957228

Fax: 0532-85933730

Contact Person: Li Hongjiao

Website: [www.qrcb.com.cn](http://www.qrcb.com.cn)

Customer Service Telephone No.: 400-11-96668 (nationwide), 96668 (Qingdao)

(56) Shenzhen Qianhai WeBank Co., Ltd.

Domicile: Qianhai Complex A201, Qianwan Road 1, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen (Settled in Shenzhen Qianhai Commerce Secretariat Co., Ltd.)

Office Address: Block A, Building 7, Shenzhen Bay Science and Technology Ecological Park, No. 1819 Shahe West Road, Nanshan District, Shenzhen, Guangdong Province

Legal Representative: Gu Min

Telephone: 0755-89462603

Fax: 0755-86700688

Contact Person: Zhang Chi

Website: <http://www.webank.com>

Customer Service Telephone No.: 400-999-8800

(57) Yunnan Hongta Bank Co., Ltd.

Domicile: No. 2, Dongfeng South Road, Yuxi City, Yunnan Province

Office Address: Block A, Ditan Center, Shibo Road, Panlong District, Kunming City, Yunnan Province

Legal Representative: Li Guanglin

Telephone: 0871-65236624

Fax: 0871-65236614

Contact Person: Ma Jie

Website: [www.ynhtbank.com](http://www.ynhtbank.com)

Customer Service Telephone No.: 0877-96522

(58) Zhongyuan Bank Co., Ltd.

Domicile: Zhongke Golden Tower, No. 23 Shangwu Waihuan Road, Zhengdong New District, Zhengzhou, Henan Province

Office Address: Zhongke Golden Tower, No. 23 Shangwu Waihuan Road, Zhengdong New District, Zhengzhou, Henan Province

Legal Representative: Guo Hao

Telephone: 0371-61910219

Fax: 0371-85519869

Contact Person: Tian Liyuan

Website: [www.zybank.com.cn](http://www.zybank.com.cn)

Customer Service Telephone No.: 95186

(59) Lanzhou Bank Co., Ltd.

Domicile: No. 211, Jiuquan Road, Chengguan District, Lanzhou City, Gansu Province

Office address: No. 211, Jiuquan Road, Chengguan District, Lanzhou City, Gansu Province

Legal representative: Xu Jianping

Telephone: 18919995597, 18298955880

Fax: 0931-4600528

Contact Person: Zhang Jiaojiao, Du Shanshan

Website: [www.lzbank.com](http://www.lzbank.com)

Customer Service Telephone No.: 400-88-96799

(60) Jiujiang Bank Co., Ltd.

Domicile: No. 619, Changhong Avenue, Jiujiang

Office address: No. 619, Changhong Avenue, Jiujiang

Legal representative: Liu Xianting

Telephone: 18679157032

Fax: /

Contact Person: Cheng Kefu

Website: [www.jjccb.com](http://www.jjccb.com)

Customer Service Telephone No.: 95316

(61) Bank of Guizhou Co., Ltd.

Domicile: No. 9, Yongchang Road, Guanshanhu District, Guiyang City, Guizhou Province

Office Address: No. 9, Yongchang Road, Guanshanhu District, Guiyang City, Guizhou Province

Legal representative: Yang Mingshang

Telephone: 0851-88606545

Fax: /

Contact Person: Zhang Minjie

Website: [www.bgzchina.com](http://www.bgzchina.com)

Customer Service Telephone No.: 96655 (Province) 4000696655 (Nationwide)

(62) CITIC Baixin Bank Co., Ltd.

Domicile: 8th Floor, Building 3, Yard 5, Anding Road, Chaoyang District, Beijing

Office Address: Floor 6-11, Building 3, Yard 5, Anding Road, Chaoyang District, Beijing

Legal representative: Kou Guan

Telephone: 010-50925699

Fax: 010-86496277

Contact Person: Chen Bing

Website: [www.aibank.com](http://www.aibank.com)

Customer Service Telephone No.: 956186

(63) China Merchants Bank Co., Ltd. Zhaoyingtong Platform

Domicile: China Merchants Bank Building, No. 7088, Shennan Avenue, Shenzhen

Office address: China Merchants Bank Building, No. 7088, Shennan Avenue, Shenzhen

Legal Representative: Miu Jianmin

Telephone: 0755-83198888

Fax: 0755-83195109

Contact person: Deng Jiongpeng

Website: <https://fi.cmbchina.com/home>

Customer Service Telephone No.: 95555

(64) Zhejiang Shaoxing Ruifeng Rural Commercial Bank Co., Ltd.

Domicile: No. 1363, Diyang Road, Keqiao District, Shaoxing City, Zhejiang Province

Office address: No. 1363, Diyang Road, Keqiao District, Shaoxing City, Zhejiang Province

Legal Representative: Zhang Weidong

Telephone: 0575-81103096

Fax: 0575-81168501

Contact person: Zhu Jiangliang

Website: [www.borf.cn](http://www.borf.cn)

Customer Service Telephone No.: 400-88-96596

(65) TX Investment Consulting Co., Ltd.

Domicile: Room 701, Block B, Focus Plaza, No. 19 Finance Street, Xicheng District, Beijing

Office Address: 5/F, Block C, No. 28 Xijiekouwai Avenue, Xicheng District, Beijing

Legal Representative: Lin Yixiang

Telephone: 010-66045529

Fax: 010-66045518

Contact Person: Yin Ling

Website: [www.txsec.com](http://www.txsec.com)

Customer Service Telephone No.: 010-66045678

(66) Dingxin Huijin (Beijing) Investment & Management Co., Ltd.

Domicile: Room 09, 8/F, Block 1, No. 36 Xiaoyun Road, Chaoyang District, Beijing

Office Address: Room 306, 3/F, Tower 1, No. 40 Xiaoyun Road, Chaoyang District, Beijing

Legal Representative: Qi Lingfeng

Telephone: 010-82050520

Fax: 010-82086110

Contact Person: Ruan Zhiling

Website: [www.9ifund.com](http://www.9ifund.com)

Customer Service Telephone No.: 400-158-5050

(67) Shenzhen Newland Securities Investment Consulting Co., Ltd.

Domicile: Room 3401, Block 2, Next Park, No.136 Zhongkang Road, Meidu Community,  
Meilin Street, Futian District, Shenzhen

Office Address: 31/F, Lize PingAn Fortune Center, Fengtai District, Beijing

Legal Representative: Zhang Bin

Telephone: 010-83363101

Fax: 010-83363072

Contact Person: Wen Wen

Website: [www.new-rand.cn/](http://www.new-rand.cn/)

Customer Service Telephone No.: 400-066-1199-ext. 2

(68) Hexun Information Technology Co., Ltd.

Domicile: 10/F, Prime Tower, No. 22 Chaowai Street, Beijing

Office Address: 10/F, Prime Tower, No. 22 Chaowai Street, Beijing

Legal Representative: Wang Li

Telephone: 021-20835787

Fax: 010-85657357

Contact Person: Wu Weidong

Website: [licaike.hexun.com](http://licaike.hexun.com)

Customer Service Telephone No.: 400-920-0022, 021-20835588

(69) Caizidao Information Technology Co., Ltd.

Domicile: Room 601, Block B, No. 18-2, Baita Ernan Street, Hunnan District, Shenyang City,  
Liaoning Province

Office Address: Room 601, Block B, No. 18-2, Baita Ernan Street, Hunnan District, Shenyang  
City, Liaoning Province

Legal Representative: Zhu Ronghui

Telephone: 13918960890

Fax: 024-82280606

Contact Person: Pang Wenjing

Website: [www.jinjiwo.com](http://www.jinjiwo.com)

Customer Service Telephone No.: 400-003-5811

(70) Jiangsu Huilin Baoda Fund Sales Co., Ltd.

Domicile: No. 47, Gutan Avenue, Economic Development Zone, Gaochun District, Nanjing

Office address: Room 2005, Greenland Zifeng Building, No. 2 Zhongshan North Road, Gulou District, Nanjing

Legal Representative: Wu Yanlin

Telephone: 025-66046166 ext. 837

Contact person: Sun Ping

Website: [www.huilinbd.com](http://www.huilinbd.com)

Customer Service Telephone No.: 025-66046166

(71) Shanghai Wa Cai Fund Sales Co., Ltd.

Domicile: Rooms 01, 02 and 03, 5/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Office Address: Rooms 01, 02 and 03, 5/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Hu Yanliang

Telephone: 021-50810687

Fax: 021-58300279

Contact Person: Li Juan

Website: [www.wacaijjin.com](http://www.wacaijjin.com)

Customer Service Telephone No.: 021-50810673

(72) Zhonghui Fund Sales Co., Ltd.

Domicile: No. 1, 30th Floor, Building C4, Phase II Business District, Guiyang International Financial Center, Changling North Road, Guanshanhu District, Guiyang City, Guizhou Province

Office address: 30th Floor, Building C4, Phase II Business District, Guiyang International Financial Center, Changling North Road, Guanshanhu District, Guiyang City, Guizhou Province

Legal representative: Li Chunrong

Telephone: 0851-82209888

Contact Person: Huang Di

Website: [www.hyzhfund.com](http://www.hyzhfund.com)

Customer Service Telephone No.: 400-8391818

(73) Shanghai Luxiang Fund Sales Co., Ltd.

Domicile: Room 14032, Block 1, Building 1, No. 888, Huanhu West Second Road, Lingang

New Zone, China (Shanghai) Pilot Free Trade Zone

Office Address: Units 01 and 08, Floor 16, Century Link Tower 2, No. 1196, Century Avenue,

Pudong New Area, Shanghai

Legal Representative: Su Xu

Telephone: 021-53398953、021-53398880、021-53398863

Fax: 021-53398801

Contact Person: Zhang Yuming, Wang Mengxia, Wang Yu

Website: [www.luxxfund.com](http://www.luxxfund.com)

Customer Service Telephone No.: 4001681235

(74) Guizhou Guiwen Cultural Fund Sales Co., Ltd.

Domicile: Room 17, 5/F, Unit 2, Block A, Longdongbao E-commerce Port Taisheng

International, Nanming District, Guiyang City, Guizhou Province

Office Address: 4/F, Guiwen Investment Building, Longteng Road, Nanming District, Guiyang

City, Guizhou Province

Legal Representative: Chen Cheng

Telephone: 17601206766

Contact Person: Li Chen

Website: <https://www.gwcaifu.com/>

Customer Service Telephone No.: 0851-85407888

(75) Tengan Fund Sales (Shenzhen) Co., Ltd.

Domicile: Room 201, Tower A, No. 1 Qianwan 1st Road, Shenzhen-Hong Kong Cooperation

Zone, Qianhai, Shenzhen (Settled in Shenzhen Qianhai Commercial Secretariat Co., Ltd.)

Office Address: 15/F, Tencent Waterfront Building, No. 33 Tianhai 2nd Road, Nanshan District, Shenzhen

Legal Representative: Liu Mingjun

Telephone: 0755-86013388-ext. 80618

Contact Person: Tan Guangfeng

Website: [www.txfund.com](http://www.txfund.com)

Customer Service Telephone No.: 95788

(76) Beijing Duxiaoman Fund Sales Co., Ltd.

Domicile: Room 103, 1/F, Building 4, West District, No. 10, Xibeiwang East Road, Haidian District, Beijing

Office Address: Building 4, West District, No. 10, Xibeiwang East Road, Haidian District, Beijing

Legal Representative: Ge Xin

Telephone: 010-59403028

Fax: 010-59403027

Contact Person: Sun Bochao

Website: [www.baiyingfund.com](http://www.baiyingfund.com)

Customer Service Telephone No.: 95055-4

(77) Bosera Wealth Fund Sales Co., Ltd

Domicile: 19/F, Fund Building, No. 5999, Yitian Road, Fuxin Community, Lianhua Street, Futian District, Shenzhen City, Guangdong Province

Office Address: 19/F, Fund Building, No. 5999, Yitian Road, Fuxin Community, Lianhua Street, Futian District, Shenzhen City, Guangdong Province

Legal Representative: Wang Deying

Telephone: 075583169999-4002

Fax: 0755-83195220

Contact Person: Cui Dan

Website: [www.boserawealth.com](http://www.boserawealth.com)

Customer Service Telephone No.: 4006105568



(78) Noah Upright Fund Sales Co., Ltd.

Domicile: Room 3724, No. 9, Lane 360, Feihong Road, Hongkou District, Shanghai

Office Address: 12/F, Block B, Beimei Plaza, No. 508 Kunming Road, Yangpu District, Shanghai

Legal Representative: Wang Jingbo

Telephone: 021-38509680

Fax: 021-38509777

Contact Person: Zhang Yu

Website: [www.noah-fund.com](http://www.noah-fund.com)

Customer Service Telephone No.: 400-821-5399

(79) Shenzhen Zhonglu Fund Sales Company Limited

Domicile: Room 801, 8/F Wuzi Konggu Landmark Building, Liyuan Road, Luohu District, Shenzhen

Office Address: Room 801, 8/F Wuzi Konggu Landmark Building, Liyuan Road, Luohu District, Shenzhen

Legal Representative: Xue Feng

Telephone: 0755-33227950

Fax: 0755-33227951

Contact Person: Tong Caiping

Website: [www.zlfund.cn](http://www.zlfund.cn)

Customer Service Telephone No.: 4006-788-887

(80) Shanghai Tiantian Fund Sales Co., Ltd.

Domicile: Block 2, No.190 Longtian Road, Xuhui District, Shanghai

Office Address: Oriental Fortune Building, Jinzuo, 88 Wanping South Road, Xuhui District, Shanghai

Legal Representative: Qi Shi

Telephone: 95021

Fax: 021-64385308

Contact Person: Tu Yanyang

Website: [www.1234567.com.cn](http://www.1234567.com.cn)

Customer Service Telephone No.: 400-181-8188

(81) Shanghai Haomai Fund Sales Co., Ltd.

Domicile: Room 449, Block 4, No. 37 Lane 685 Changzhong Road, Hongkou District, Shanghai

Office Address: Room 903-906, Ordos International Building, No. 1118 South Pudong Road, Pudong New Area, Shanghai

Legal Representative: Yang Wenbin

Telephone: 021-20613635

Fax: 021-68596916

Contact Person: Zhou Tianxue

Website: [www.ehowbuy.com](http://www.ehowbuy.com)

Customer Service Telephone No.: 400-700-9665

(82) Ant (Hangzhou) Fund Sales Co., Ltd.

Domicile: Room 599, 5/F, Building 3, No. 969 West Wenyi Road, Wuchang Street, Yuhang District, Hangzhou, Zhejiang Province

Office Address: No. 556, Xixi Road, Xihu District, Hangzhou City, Zhejiang Province

Legal Representative: Wang Jun

Telephone: 18205712248

Contact Person: Han Aibin

Website: [www.fund123.cn](http://www.fund123.cn)

Customer Service Telephone No.: 95188-8

(83) Shanghai Changliang Fund Sales Co., Ltd.

Domicile: Room 220, Block 2, No. 526 Gao Xiang Road, Pudong New Area, Shanghai

Office Address: 16/F, Tower B, Eton International, No. 555 Pudong Road, Pudong New Area, Shanghai

Legal Representative: Zhang Yuewei

Telephone: 021-20691832

Fax: 021-20691861

Contact Person: Huang Hui

Website: [www.erichfund.com](http://www.erichfund.com)

Customer Service Telephone No.: 400-820-2899

(84) Zhejiang Tonghuashun Fund Sales Co., Ltd.

Domicile: Room 903, Yuanmao Building, No. 1 West Wener Road, Hangzhou, Zhejiang Province

Office Address: 4/F, Tonghuashun Building, No. 18 Tongshun Street, Wuchang Street, Yuhang District, Hangzhou, Zhejiang, China

Legal Representative: Ling Shunping

Telephone: 0571-88911818-8653

Fax: 0571-86800423

Contact Person: Wu Qiang

Website: [www.5ifund.com](http://www.5ifund.com)

Customer Service Telephone No.: 952555

(85) Beijing Zhanheng Fund Sales Co., Ltd.

Domicile: No. 6 Anfu Street, Houshayu Town, Shunyi District, Beijing

Office Address: 6/F, Minjian Building, No. 2 Huayanbeili, Chaoyang District, Beijing

Legal Representative: Yan Zhenjie

Telephone: 010-62020088-6006

Fax: 010-62020355

Contact Person: Zhai Feifei

Website: [www.myfund.com](http://www.myfund.com)

Customer Service Telephone No.: 400-818-8000

(86) Shanghai Leadbank Fund Sales Co., Ltd.

Domicile: Room 1033, No. 5475 Yun Chuan Road, Baoshan District, Shanghai

Office Address: 53/F, No. 1098 Dongdaming Road, Hongkou District, Shanghai

Legal Representative: Shen Jiwei

Telephone: 021-50583533

Fax: 021-61101630

Contact Person: Cao Yichen

Website: <http://www.leadfund.com.cn/>

Customer Service Telephone No.: 95733

(87) Harvest Wealth Management Co., Ltd.

Domicile: Units 5312-15, 53/Floor, Office Tower 2, Shanghai International Finance Center, 8 Century Avenue, Pudong New Area, Shanghai

Office address: 6/F, Block A, Gemdale Plaza, No. 91 Jianguo Road, Chaoyang District, Beijing

Legal Representative: Zhao Xuejun

Telephone: 010-85097570

Fax: 010-85097308

Contact Person: Yu Yongjian

Website: [www.harvestwm.cn](http://www.harvestwm.cn)

Customer Service Telephone No.: 400-021-8850

(88) Beijing Chuangjin Qifu Fund Sales Co., Ltd.

Domicile: Room 712, Building 6, No. 2, Baizhifang East Street, Xicheng District, Beijing

Office Address: Room 712, Building 6, No. 2, Baizhifang East Street, Xicheng District, Beijing

Legal Representative: Liang Rong

Telephone: 010-66154828-809

Fax: 010-88067526

Contact Person: Ma Hao

Website: [www.5irich.com](http://www.5irich.com)

Customer Service Telephone No.: 010-66154828

(89) Fanhua Puyi Fund Sales Co., Ltd.

Domicile: Room 1101, Highland Center, No. 9 Jianshe Road, Chenghua District, Chengdu

Office Address: No. 1201, Block B, Longhu Xichentian Street, Unit 1, Building 1, No. 399, Xishun Street, Huazhaobi, Jinniu District, Chengdu

Legal Representative: Yu Haifeng

Telephone: 13910181936

Fax: -

Contact Person: Sui Yafeng

Website: <https://www.puyifund.com/>

Customer Service Telephone No.: 400-080-3388

(90) Yixin Puze (Beijing) Fund Sales Co., Ltd.

Domicile: Room 1809, 15th Floor, Building 9, No. 88 Jianguo Road, Chaoyang District, Beijing

Office Address: Room 1809, 18th Floor, Block C, SOHO New Town, No. 88 Jianguo Road, Chaoyang District, Beijing

Legal Representative: Shen Weihua

Telephone: 010-52855713

Fax: 010-85894285

Contact Person: Cheng Gang

Website: [www.yixinfund.com](http://www.yixinfund.com)

Customer Service Telephone No.: 400-609-9200

(91) Nanjing Suning Fund Sales Co., Ltd.

Domicile: No. 1-5 Suning Avenue, Xuan Wu District, Nanjing

Office Address: Suning Headquarters, Suning Avenue, Xuan Wu District, Nanjing

Legal Representative: Liu Hanqing

Telephone: 025-66996699-887226

Fax: 025-66008800-887226

Contact Person: Wang Feng

Website: [www.snjjin.com](http://www.snjjin.com)

Customer Service Telephone No.: 95177

(92) Puling Fund Sales Co., Ltd.

Domicile: Room 1611, 16/F, No. 118, Jianguo Road B, Chaoyang District, Beijing

Office Address: Room 1611, 16/F, No. 118, Jianguo Road B, Chaoyang District, Beijing

Legal Representative: Zhang Lian

Telephone: 010-59497361

Fax: 010-64788016

Contact Person: Li Yan

Website: [www.zscffund.com](http://www.zscffund.com)

Customer Service Telephone No.: 400-012-5899

(93) Shenzhen Tengyuan Fund Sales Co., Ltd.

Domicile: Room 1806-1808, Block 1, Excellence Century Center, No. 2028 Jintian Road, Futian District, Shenzhen

Office Address: Room 1806-1808, Block 1, Excellence Century Center, No. 2028 Jintian Road, Futian District, Shenzhen

Legal Representative: Zeng Ge

Telephone: 0755-33376853

Fax: 0755-33065516

Contact Person: Yan Mengsha

Website: [www.tenyuanfund.com](http://www.tenyuanfund.com)

Customer Service Telephone No.: 400-990-8601

(94) Tonghua (Shanghai) Fund Sales Co., Ltd.

Domicile: Room 201, No. 107, Lane 667, Tongfeng Road, Hongkou District, Shanghai

Office Address: 2/F, Tonghua Technology Building, No.55 Jinhu Road, Pudong New Area, Shanghai

Legal Representative: Shen Danyi

Telephone: 021-60818757

Fax: 021-60810695

Contact Person: Zhou Jing

Website: [www.tonghuafund.com](http://www.tonghuafund.com)

Customer Service Telephone No.: 400-101-9301

(95) Huayuan Securities Co., Ltd.

Domicile: No. 108 Chuangye Road, Nanchuan Industrial Park, Xining City, Qinghai Province

Office Address: 32-34/Floor, Zhonghai Center, No. 278 Qingnian Road, Wansong Street, Jiangnan District, Wuhan City, Hubei Province

Legal Representative: Deng Hui

Telephone: 15601681367

Fax: 010-57672020

Contact Person: Xu Lu

Website: [www.huayuanstock.com](http://www.huayuanstock.com)

Customer Service Telephone No.: 95305

(96) Beijing Huicheng Fund Sales Co., Ltd.

Domicile: Room 1108, 11/F, No. 11 Zhongguancun Street, Haidian District, Beijing

Office Address: Room 1108, 11/F, No. 11 Zhongguancun Street, Haidian District, Beijing

Legal Representative: Wang Weigang

Telephone: 010-56282140

Fax: 010-62680827

Contact Person: Ding Xiangkun

Website: <http://www.hcfunds.com>

Customer Service Telephone No.: 400-619-9059

(97) Haiyin Fund Sales Co., Ltd.

Domicile: 4/F, No. 8, Yincheng Middle Road, Shanghai Free Trade Zone

Office address: 4th Floor, No. 8, Yincheng Middle Road, Shanghai Free Trade Zone

Legal Representative: Hui Xiaochuan

Telephone: 021-80134149

Fax: 021-80133413

Contact person: Qin Qiong

Website: [www.fundhaiyin.com](http://www.fundhaiyin.com)

Customer Service Telephone No.: 400-808-1016

(98) Tianjin Guomei Fund Sales Co., Ltd.

Domicile: Room 202-124, 2/F, Block D, Integrated Service Area Office Building, Nangang

Industrial Zone, Tianjin Economic and Technological Development Zone

Office Address: 9/F, Block B, Eagle Run Plaza, No. 26 Xiaoyun Road, Chaoyang District,  
Beijing

Legal Representative: Ding Donghua

Telephone: 010-59287984

Fax: 010-59287825

Contact Person: Guo Baoliang

Website: [www.gomefund.com](http://www.gomefund.com)

Customer Service Telephone No.: 400-111-0889

(99) Shanghai Great Wisdom Fund Sales Co., Ltd.

Domicile: Unit 1102, Building 1, No. 428 Yanggao South Road, Free Trade Zone (Shanghai), China

Office Address: Unit 1102, Building 1, No. 428 Yanggao South Road, Free Trade Zone (Shanghai), China

Legal Representative: Shen Jian

Telephone: 18017373527

Fax: 021-20219923

Contact Person: Zhang Ting

Website: <https://www.wg.com.cn>

Customer Service Telephone No.: 021-20292031

(100) Beijing Sina Cangshi Fund Sales Co., Ltd.

Domicile: Room 518, 5/F, Sina Headquarters Research Building, N-1, N-2 Block, Zhongguancun Software Park Phase II (West Expansion), Dongbeiwang West Road, Haidian District, Beijing

Office Address: Block C, Weiming Building, Building 3, East District, No. 10 Northwest Wangdong Road, Haidian District, Beijing

Legal Representative: Zhao Xinrui

Telephone: 010-62625768

Fax: 010-62676582

Contact Person: Zhao Xinrui

Website: [www.xincai.com](http://www.xincai.com)

Customer Service Telephone No.: 010-62675369



(101) Beijing Huiteng Huifu Fund Sales Co., Ltd.

Domicile: 2-2-1, No. 8, Chaoyangmen North Street, Dongcheng District, Beijing

Office Address: 12/F B, Block F, Fuhua Building, No. 8 Chaoyangmen North Street,  
Dongcheng District, Beijing

Legal Representative: Xu Ning

Telephone: 010-85610733

Fax: 010-85622351

Contact Person: Peng Xuelin

Website: <https://www.htfund.com/>

Customer Service Telephone No.: 400-829-1218

(102) Ji'an Fortune (Beijing) Fund Sales Co., Ltd

Domicile: 307, 3/F, Block 1, No. 16 Taiyanggong Middle Road, Chaoyang District, Beijing

Office Address: 307, 3/F, Block 1, No. 16 Taiyanggong Middle Road, Chaoyang District,  
Beijing

Legal Representative: Yang Jian

Telephone: 010-65309516

Fax: 010-65330699

Contact Person: Li Haiyan

Website: [www.jianfortune.com](http://www.jianfortune.com)

Customer Service Telephone No.: 400-673-7010

(103) Shanghai Wande Fund Sales Co., Ltd.

Domicile: Block B, 11/F, No. 33 Fushan Road, China (Shanghai) Free Trade Trial Zone

Office Address: 11/F, Wande Building, No. 1500 Puming Road, Pudong New Area, Shanghai

Legal Representative: Huang Yi

Telephone: 021-50712782

Fax: 021-50710161

Contact Person: Xu Yadan

Website: [www.520fund.com.cn](http://www.520fund.com.cn)

Customer Service Telephone No.: 400-799-1888

(104) Shanghai Liantai Fund Sales Co., Ltd.

Domicile: Room 526, No. 15, Lane 900, Lanxi Road, Putuo District, Shanghai

Office Address: 3/F, Building 2, No. 735, Liyang Road, Hongkou District, Shanghai

Legal Representative: Yin Binbin

Telephone: 021-62680166

Fax: 021-52975270

Contact Person: Lan Min

Website: [www.66liantai.com](http://www.66liantai.com)

Customer Service Telephone No.: 400-118-1188

(105) Shenzhen Jinhai Jiuzhou Fund Sales Co., Ltd.

Domicile: Room 201, Building A, No. 1, Qianwan 1st Road, Qianhai Shenzhen-Hong Kong

Cooperation Zone, Shenzhen (located in Shenzhen Qianhai Commercial Secretary Co., Ltd.)

Office Address: Room 1106, Fude Life Insurance Building, Futian District, Shenzhen

Legal Representative: Peng Weixi

Telephone: 0755-81994266

Fax: 0755-84333886

Contact Person: Peng Weixi

Website: [www.jhjzfund.com](http://www.jhjzfund.com)

Customer Service Telephone No.: 400-099-3333

(106) Shanghai Huifu Fund Sales Co., Ltd.

Domicile: Unit 056, Area A, Room 201, No.333 Huanghe Road, Huangpu District, Shanghai

Office Address: Building C5, Phase 2, Putian Information Industrial Park, 700 Yishan Road,  
Xuhui District, Shanghai

Legal Representative: Jin Ji

Telephone: 021-33323999

Fax: 021-33323837

Contact Person: Zhen Baolin

Website: [www.hotjijin.com](http://www.hotjijin.com)

Customer Service Telephone No.: 021-34013999

(107) Taixin Wealth Fund Sales Co., Ltd.

Domicile: Room 1012, 10/F, 4/F to 24/F, No. 92, Jianguo Road A, Chaoyang District, Beijing

Office Address: Room 1206, Jinghui Building, No. 118 Jianguo Road B, Chaoyang District, Beijing

Legal representative: Zhang Hu

Telephone: 15180468717

Contact Person: Zheng Yating

Website: [www.taixincf.com](http://www.taixincf.com)

Customer Service Telephone No.: 4000048821

(108) Shanghai JiYu Fund Sales Co., Ltd.

Domicile: Room 6153, Building 2, No. 1800 Panyuan Road, Changxing Town, Chongming County, Shanghai (Shanghai Taihe Economic Development Zone)

Office Address: Room 1503, Taiping Financial Building, No. 488 Yincheng Middle Road, Pudong New Area, Shanghai

Legal Representative: Wang Xiang

Telephone: 021-35385521\*210

Fax: 021-55085991

Contact Person: Lan Jie

Website: [www.ji-yu-fund.com.cn](http://www.ji-yu-fund.com.cn)

Customer Service Telephone No.: 400-820-5369

(109) Shanghai Zhongzheng Daguang Fund Sales Co., Ltd.

Domicile: Room 302, No. 2815 Longteng Road, Xuhui District, Shanghai

Office Address: Room 302, No. 2815 Longteng Road, Xuhui District, Shanghai

Legal Representative: Huang Xin

Telephone: 021-33768132-801

Fax: 021-33768132-802

Contact Person: Dai Minwei

Website: [www.zhongzhengfund.com](http://www.zhongzhengfund.com)

Customer Service Telephone No.: 400-6767-523

(110) Beijing Hongdian Fund Sales Co., Ltd.

Domicile: Unit 222, Podium 2/F, No. A2 Workers' Gymnasium Road (North), Chaoyang District, Beijing

Office Address: Unit 222, Podium 2/F, No. A2 Workers' Gymnasium Road (North), Chaoyang District, Beijing

Legal Representative: Zheng Yudong

Telephone: 010-65951887

Fax: 010-65951887

Contact Person: Jiang Ying

Website: [www.hongdianfund.com](http://www.hongdianfund.com)

Customer Service Telephone No.: 400-618-0707

(111) Shenzhen Fuji Fund Sales Co., Ltd.

Domicile: Unit 3203A, Zhongzhou Building, 3088 Jintian Road, Gangxia Community, Futian Street, Futian District, Shenzhen

Office Address: Unit 3203A, Zhongzhou Building, 3088 Jintian Road, Gangxia Community, Futian Street, Futian District, Shenzhen

Legal Representative: Zhu Zhongcun

Telephone: 0755-83999907

Fax: 0755-83999926

Contact Person: Zeng Yaomin

Website: [www.fujifund.cn](http://www.fujifund.cn)

Customer Service Telephone No.: 0755-83999907

(112) Shanghai Panying Fund Sales Co., Ltd.

Domicile: Room 306, No. 1207, Guangzhong West Road, Zhabei District, Shanghai

Office Address: 7/F, United Overseas Bank Building, No. 116 Yincheng Road, Lujiazui, Shanghai

Legal representative: Shen Ruyi

Telephone: 15317992110

Fax: 021-68889283

Contact Person: Meng Zhaoshe

Website: <http://www.pytz.cn>

Customer Service Telephone No.: 021-68889082

(113) Shanghai Lujinsuo Fund Sales Co., Ltd.

Domicile: Unit 09, 14<sup>th</sup> Floor, No. 1333 Lujiazui Ring Road, Shanghai Pudong New Area

Office Address: No. 1333 Lujiazui Ring Road, Shanghai Pudong New Area

Legal Representative: Wang Zhiguang

Telephone: 021-20665952

Fax: 021-22066653

Contact Person: Ning Boyu

Website: [www.lufunds.com](http://www.lufunds.com)

Customer Service Telephone No.: 400-821-9031

(114) Zhuhai Yingmi Fund Sales Co., Ltd.

Domicile: Room 105-3491, No. 6 Baohua Road, Hengqin New District, Zhuhai

Office Address: B1201-1203, South Tower, Poly International Plaza, No.1 East Pazhou Avenue,  
Haizhu District, Guangzhou City, Guangdong Province

Legal Representative: Xiao Wen

Telephone: 020-89629021

Fax: 020-89629011

Contact Person: Wu Yuhao

Website: [www.yingmi.cn](http://www.yingmi.cn)

Customer Service Telephone No.: 020-89629066

(115) Hegeng Chuancheng Fund Sales Co., Ltd.

Domicile: Room 602, 603, 6/F, No. 6 Building, Dongfeng East Road East, Kangning Street  
North, Zhengzhou Area (Zhengdong), Henan Free Trade Zone

Office Address: Tower B, International Electronics Headquarters, No. 6, Jiuxianqiao Road,  
Chaoyang District, Beijing

Legal Representative: Wang Xuan

Telephone: 0371-85518396

Fax: 0371-85518397

Contact Person: Hu Jinghua

Website: [www.hgccpb.com](http://www.hgccpb.com)

Customer Service Telephone No.: 4000-555-671

(165) IFAST Fund Sales Co., Ltd.

Domicile: Room 201, Building A, No. 1 Qianwanyi Road, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Office Address: Room 1704, 17th Floor, Block A, Haide Sandao Aerospace Science and Technology Plaza, Nanshan District, Shenzhen

Legal Representative: TEO WEE HOWE

Telephone: 0755-89460507

Fax: 0755-21674453

Contact Person: Ye Jian

Website: [www.ifastps.com.cn](http://www.ifastps.com.cn)

Customer Service Telephone No.: 400-684-0500

(117) Zhongzheng Jinniu (Beijing) Fund Sales Co., Ltd.

Domicile: Room 2-45, Building 2, No. 1 Dongguantou, Fengtai District, Beijing

Office Address: 5/F, Block A, 3rd Working Zone, Xinhua Agency, No. A1 Xuanwumenwai Street, Beijing

Legal Representative: Qian Haomin

Telephone: 010-59336519

Fax: 010-59336500

Contact Person: Sun Wen

Website: [www.jnlc.com](http://www.jnlc.com)

Customer Service Telephone No.: 4008-909-998

(118) Jingdong Kenterui Fund Sales Co., Ltd.

Domicile: 157, No. 17 Room, No. 12 Building Materials City Middle Road, Xisanqi, Haidian District, Beijing

Office Address: JD Group Headquarters, No. 18 Kechuang 11th Street, Yizhuang Economic

and Technological Development Zone, Daxing District, Beijing

Legal Representative: Wang Suning

Telephone: 18911869618

Contact Person: Chen Longxin

Website: <http://fund.jd.com/>

Customer Service Telephone No.: 95118, 400-098-8511

(119) Dalian Wangjin Fund Sales Co., Ltd.

Domicile: Room 202, Nord Building, No.22 Titan Road, Shahekou District, Dalian, China

Office Address: Room 202, Nord Building, No.22 Titan Road, Shahekou District, Dalian, China

Legal Representative: Fan Huaidong

Telephone: 13522300698

Fax: 0411-39027835

Contact Person: Wang Qingchen

Website: <http://www.yibaijin.com/>

Customer Service Telephone No.: 4000-899-100

(120) Shanghai Yunwan Funds Sales Co., Ltd.

Domicile: No. 27 Xinqinqiao Road, Shanghai Pilot Free Trade Zone, China, Office Area 103-1, 103-2, 1/F, Building 1, No. 1257 Mingyue Road

Office Address: Building 1, Building 1, No. 27 Xinqinqiao Road, Pudong New Area, Shanghai

Legal Representative: Yao Yang

Telephone: 176-0137-2897

Contact Person: Pan Mengru

Website: <https://trade.zhengtongfunds.com/index>

Customer Service Telephone No.: 021-20530188

(121) Shenzhen City Jinfuzi Fund Sales Co., Ltd.

Domicile: 1108, 11/F, Unit B3, Kexing Science Park, No. 15 Keyuan Road, Central District, Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen

Office Address: 1108, 11/F, Unit B3, Kexing Science Park, No.15 Keyuan Road, Central District, Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen

Legal Representative: Lai Renjun

Telephone: 0755-84355914

Fax: 0755-26920530

Contact Person: Chen Lixia

Website: [www.jfzinv.com](http://www.jfzinv.com)

Customer Service Telephone No.: 400-9302-888

(122) Beijing Snowball Fund Sales Co., Ltd.

Domicile: 222507, 21/F, Unit 2, Building 6, No. 1 Home, Futongdong Street, Chaoyang District, Beijing

Office Address: 222507, 21/F, Unit 2, Building 6, No. 1 Home, Futongdong Street, Chaoyang District, Beijing

Legal Representative: Li Nan

Telephone: 010-61840688

Fax: 010-61840699

Contact Person: Yuan Yongjiao

Website: <https://danjuanapp.com>

Customer Service Telephone No.: 400-159-9288

(123) Shenzhen Qianhai Pai Pai Network Fund Sales Co., Ltd.

Domicile: Room 201, Building A, No. 1, Qianwan 1st Road, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen (Settled in Shenzhen Qianhai Commercial Secretary Co., Ltd.)

Office Address: 16/F, Office Building A, No. 1 Shangmei Mangrove Bay, Shazui Road, Futian District, Shenzhen

Legal Representative: Yang Liu

Telephone: 0755-82779746/18122062924

Contact Person: Lin Li/Liu Wenting



Website: [www.simuwang.com](http://www.simuwang.com)

Customer Service Telephone No.: 400-666-7388

(124) Shanghai Zhongou Fortune Fund Sales Co., Ltd.

Domicile: Room 729S, No. 333 Lujiazui Ring Road, Shanghai Pilot Free Trade Zone, China

Office Address: 6/F, Jiayu Building, Building 8, No. 18 Gongping Road, Hongkou District, Shanghai

Legal Representative: Xu Xin

Telephone: 021-68609600-5952

Fax: 021-33830351

Contact Person: Li Jing

Website: [www.qiangungun.com](http://www.qiangungun.com)

Customer Service Telephone No.: 400-700-9700

(125) Wanjia Wealth Fund Sales (Tianjin) Co., Ltd.

Domicile: Room 2-2413, Binhai Zheshang Building, No. 1988 Yingbin Avenue, Tianjin Free Trade Zone (Central Business District)

Office Address: 5/F, Tower A, Pacific Insurance Building, No. 28 Fengsheng Hutong, Xicheng District, Beijing

Legal Representative: Dai Xiaoyun

Telephone: 18511290872

Fax: 010-59013828

Contact Person: Shao Yulei

Website: [www.wanjiawealth.com](http://www.wanjiawealth.com)

Customer Service Telephone No.: 010-59013842

(126) Shanghai Huaxia Fortune CCI Capital Ltd.

Domicile: Room 268, 2/F, Building 1, No. 687 Dongdaming Road, Hongkou District, Shanghai

Office Address: 8/F, Tower B, Tongtai Building, No.33 Finance Street, Xicheng District, Beijing

Legal Representative: Mao Huaiping

Telephone: 010-88066326

Fax: 010-63136184

Contact Person: Zhang Jingyi

Website: [www.amcfortune.com](http://www.amcfortune.com)

Customer Service Telephone No.: 400-817-5666

(127) Haitong Futures Co., Ltd.

Domicile: Unit 04, 11/F, 5/F, 12/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Office Address: Unit 04, 11/F, 5/F, 12/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Wu Hongsong

Telephone: 021-38917316

Fax: 021-68685550

Contact Person: Wang Xiyu

Website: <https://www.htfutures.com/>

Customer Service Telephone No.: 4008209133

(128) CITIC Futures Co., Ltd.

Domicile: Room 1301-1305, 13th Floor and 14th Floor, North Tower, Times Square Excellence (Phase II), No. 8 Zhongxinsan Road, Futian District, Shenzhen, Guangdong Province

Office Address: Room 1301-1305, 13th Floor and 14th Floor, North Tower, Times Square Excellence (Phase II), No. 8 Zhongxinsan Road, Futian District, Shenzhen, Guangdong Province

Legal Representative: Dou Changhong

Telephone: 021-60812919

Fax: 021-60819988

Contact Person: Liang Meina

Website: <https://www.citicsf.com>

Customer Service Telephone No.: 400-990-8826

(129) Holly Futures Co., Ltd.

Domicile: 50 Zhonghua Road, Nanjing

Office Address: Hongye Building, 50 Zhonghua Road, Nanjing

Legal Representative: Zhou Jianqiu

Telephone: 025-52278981

Fax: 025-52278733

Contact Person: Zhang Suyi

Website: [www.ftol.com.cn](http://www.ftol.com.cn)

Customer Service Telephone No.: 400-828-1288

(130) Guotai Haitong Securities Co., Ltd.

Domicile: No. 618 Shangcheng Road, China (Shanghai) Free Trade Trial Zone

Office Address: Guotai Junan Building, 768 Nanjing West Road, Jing'an District, Shanghai

Legal Representative: He Qing

Telephone: 021-38676666

Fax: 021-38670666

Contact Person: Huang Boming

Website: [www.gtht.com](http://www.gtht.com)

Customer Service Telephone No.: 95521

(131) China Securities Co., Ltd.

Domicile: Block 4, No. 66 Anli Road, Chaoyang District, Beijing

Office Address: 10 Guanghua Road, Chaoyang District, Beijing

Legal Representative: Wang Changqing

Fax: 010-65182261

Contact Person: Quan Tang

Website: [www.csc108.com](http://www.csc108.com)

Customer Service Telephone No.: 95587、4008-888-108

(132) Guosen Securities Co., Ltd.

Domicile: 16-26/F, Guosen Securities Tower, No. 1012 Middle Hongling Road, Luohu District, Shenzhen

Office Address: 21/F, International Trust Building, No. 1010 Middle Hongling Road, Luohu District, Shenzhen

Legal Representative: Zhang Nasha

Telephone: 0755-82130833

Fax: 0755-82133952

Contact Person: Yu Zhiyong

Website: [www.guosen.com.cn](http://www.guosen.com.cn)

Customer Service Telephone No.: 95536

(133) China Merchants Securities Co., Ltd.

Domicile: No. 111, Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Office Address: No. 111, Fuhua 1st Road, Futian Street, Futian District, Shenzhen

Legal Representative: Huo Da

Telephone: 0755-82943666

Fax: 0755-82943636

Contact Person: Huang Jian

Website: [www.cmschina.com](http://www.cmschina.com)

Customer Service Telephone No.: 95565

(134) Guangfa Securities Co., Ltd.

Domicile: Room 618, No. 2, Tengfei 1st Street, Sino-Singapore Guangzhou Knowledge City,

Huangpu District, Guangzhou City, Guangdong Province

Office Address: 36/F, Guangfa Securities Building, No. 26 Machang Road, Tianhe District, Guangzhou

Legal Representative: Lin Chuanhui

Telephone: 020-66336146

Fax: 020-87555417

Contact Person: Chen Shanshan

Website: [www.gf.com.cn](http://www.gf.com.cn)

Customer Service Telephone No.: 95575

(135) CITIC Securities Co., Ltd.

Domicile: North Block, Phase 2, Excellence Times Plaza, No. 8 Zhongxin 3<sup>rd</sup> Road, Futian District, Shenzhen, Guangdong Province

Office Address: CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing

Legal Representative: Zhang Youjun

Telephone: 010-60838888

Fax: 010-60836029

Contact Person: Zheng Hui

Website: [www.cs.ecitic.com](http://www.cs.ecitic.com)

Customer Service Telephone No.: 95548

(136) China Galaxy Securities Co., Ltd.

Domicile: 101, 7-18/F, Building 1, No. 8 Xiying Street, Fengtai District, Beijing

Office Address: Qinghai Financial Building, Building No.1, No. 8 Xiying Street, Fengtai District, Beijing

Legal Representative: Wang Sheng

Telephone: 010-80928123

Fax: 010-66568990

Contact Person: Xin Guozheng

Website: [www.chinastock.com.cn](http://www.chinastock.com.cn)

Customer Service Telephone No.: 4008-888-888 or 95551

(137) Haitong Securities Co., Ltd.

Domicile: No. 689 Guangdong Road, Huangpu District, Shanghai

Office Address: No. 689 Guangdong Road, Huangpu District, Shanghai

Legal Representative: Zhou Jie

Telephone: 021-23219000

Fax: 021-63410456

Contact Person: Jin Yun, Li Xiaoming

Website: [www.htsec.com](http://www.htsec.com)

Customer Service Telephone No.: 95553, 400-888-8001

(138) Shenwan Hongyuan Securities Co., Ltd.

Domicile: 45/F, No. 989 Changle Road, Xuhui District, Shanghai

Office Address: 45/F, No. 989 Changle Road, Xuhui District, Shanghai (200031)

Legal Representative: Yang Yucheng

Telephone: 021-33389888

Fax: 021-33388224

Contact Person: Yu Jie

Website: [www.swhysc.com](http://www.swhysc.com)

Customer Service Telephone No.: 95523, 400-889-5523

(139) Industrial Securities Co., Ltd.

Domicile: No. 268 Hudong Road, Fuzhou

Office Address: 36 Changliu Road, Pudong New Area, Shanghai

Legal Representative: Yang Huahui

Telephone: 021-38565547

Fax: 021-38565955

Contact Person: Qiao Linxue

Website: [www.xyzq.com.cn](http://www.xyzq.com.cn)

Customer Service Telephone No.: 95562

(140) Changjiang Securities Co., Ltd.

Domicile: Changjiang Securities Building, No. 8 Xinhua Road, Wuhan

Office Address: Changjiang Securities Building, No. 8 Xinhua Road, Wuhan

Legal Representative: Yang Zezhu

Telephone: 027-65799999

Fax: 027-85481900

Contact Person: Li Liang

Website: [www.95579.com](http://www.95579.com)

Customer Service Telephone No.: 95579, 400-888-8999

(141) SDIC Securities Co., Ltd.

Domicile: Essence Financial Building, No. 119 Fuhua First Road, Futian Street, , Futian District, Shenzhen

Office Address: Essence Financial Building, No. 119 Fuhua First Road, Futian Street,

Shenzhen

Legal Representative: Duan Wenwu

Telephone: 0755-81688000

Fax: 0755-81688090

Contact Person: Chen Jianhong

Website: [www.sdicsc.com.cn](http://www.sdicsc.com.cn)

Customer Service Telephone No.: 95517

(142) Southwest Securities Company Ltd.

Domicile: No. 8 Qiaobeiyuan, Jiangbei District, Chongqing

Office Address: Southwest Securities Tower, No. 8 Qiaobeiyuan, Jiangbei District, Chongqing

Legal Representative: Liao Qingxuan

Telephone: 023-67663104

Fax: 023-63786212

Contact Person: Wei Xinyi

Website: [www.swsc.com.cn](http://www.swsc.com.cn)

Customer Service Telephone No.: 95355

(143) Xiangcai Securities Co., Ltd.

Domicile: 11/F, Block A, New Nancheng Business Center, No. 198 Middle Xiangfu Road,

Tianxin District, Changsha, Hunan Province

Office Address: 5/F, Huaneng Union Tower, No. 958 Lujiazui Ring Road, Pudong New Area, Shanghai

Legal Representative: Gao Zhenying

Telephone: 021-50295432

Fax: 021-68865680

Contact Person: Jiang Enqian

Website: [www.xcsc.com](http://www.xcsc.com)

Customer Service Telephone No.: 95351

(144) Wanlian Securities Co., Ltd.

Domicile: Entire 18-19/F, No.11 East Zhujiang Road, Tianhe District, Guangzhou

Office Address: 12/F, Block E, G.T. Land Plaza, No.13 East Zhujiang Road, Tianhe District, Guangzhou, Guangdong Province

Legal Representative: Yuan Xiaoyi

Telephone: 020-38286588

Fax: 020-22373718-1013

Contact Person: Wang Xin

Website: [www.wlzq.cn](http://www.wlzq.cn)

Customer Service Telephone No.:95322

(145) Minsheng Securities Co., Ltd.

Domicile: 16-20/F, Block A, Minsheng Financial Center, No. 28 Jianguomen Inner Street, East City District, Beijing

Office Address: 16-20/F, Block A, Minsheng Financial Center, No. 28 Jianguomen Inner Street, East City District, Beijing

Legal Representative: Feng Henian

Telephone: 010-85127609

Fax: 010-85127641

Contact Person: Han Xiuping

Website: [www.msyz.com](http://www.msyz.com)

Customer Service Telephone No.: 95376

(146) Guoyuan Securities Co., Ltd.

Domicile: No. 179 Shouchun Road, Hefei, Anhui Province

Office Address: No. 179 Shouchun Road, Hefei, Anhui Province

Legal Representative: Cai Yong

Telephone: 0551-62257012

Fax: 0551-62272100

Contact Person: Zhu Liping

Website: [www.gyzq.com.cn](http://www.gyzq.com.cn)

Customer Service Telephone No.:95578

(147) Bohai Securities Co., Ltd.



Domicile: Room 101, Block 42, 2nd Avenue, Economic-Technological Development Area,  
Tianjin

Office Address: No. 8 West Binshui Road, Nankai District, Tianjin

Legal Representative: An Zhiyong

Telephone: 022-23861683

Fax: 022-28451892

Contact Person: Chen Yuhui

Website: <https://www.bhzq.com>

Customer Service Telephone No.: 956066

(148) Huatai Securities Co., Ltd.

Domicile: No.228 Jiangdong Middle Road, Nanjing

Office Address: Huatai Securities Plaza, No. 228 Jiangdong Middle Road, Jianye District,  
Nanjing City

Legal Representative: Zhou Yi

Telephone: 0755-82492193

Fax: 0755-82492962(Shenzhen)

Contact Person: Pang Xiaoyun

Website: [www.htsc.com.cn](http://www.htsc.com.cn)

Customer Service Telephone No.:95597

(149) Shanxi Securities Co., Ltd.

Domicile: East Tower, World Trade Center, No. 69 Fuxi Street, Taiyuan, Shanxi Province

Office Address: East Tower, World Trade Center, No. 69 Fuxi Street, Taiyuan, Shanxi Province

Legal Representative: Hou Wei

Telephone: 0351-8686703

Fax: 0351-8686619

Contact Person: Zhang Zhiguo

Website: [www.i618.com.cn](http://www.i618.com.cn)

Customer Service Telephone No.: 95573

(150) CITIC Securities (Shandong) Co., Ltd.

Domicile: Room 2001, Block 1, No. 222 Shenzhen Road, Laoshan District, Qingdao, Shandong Province

Office Address: 5/F, East Block, Longxiang Plaza, No. 28 Donghai West Road, Shinan District, Qingdao

Legal Representative: Xiao Haifeng

Telephone: 0532-85725062

Fax: 0532-85022605

Contact Person: Zhao Ruyi

Website: [sd.citics.com](http://sd.citics.com)

Customer Service Telephone No.: 95548

(151) Dongxing Securities Co., Ltd.

Domicile: 12-15/F, Block B, Xinsheng Building, No.5 Finance Street, Xicheng District, Beijing

Office Address: 12-15/F, Block B, Xinsheng Building, No.5 Finance Street, Xicheng District, Beijing

Legal Representative: Wei Qinghua

Telephone: 010-66555316

Fax: 010-66555246

Contact Person: Tang Manchuan

Website: [www.dxzq.net.cn](http://www.dxzq.net.cn)

Customer Service Telephone No.: 95309

(152) Soochow Securities Co., Ltd.

Domicile: No. 181 Cuiyuan Road, Industry Park, Suzhou

Office Address: No. 5 Xingyang Road, Industry Park, Suzhou

Legal Representative: Fan Li

Telephone: 0512-65581136

Fax: 0512-65588021

Contact Person: Fang Xiaodan

Website: [www.dwzq.com.cn](http://www.dwzq.com.cn)

Customer Service Telephone No.: 95330

(153) Cinda Securities Co., Ltd.

Domicile: Block 1, Courtyard 9, Naoshikou Street, Xicheng District, Beijing

Office Address: Block 1, Courtyard 9, Naoshikou Street, Xicheng District, Beijing

Legal Representative: Xiao Lin

Telephone: 010-83252185

Fax: 010-63080978

Contact Person: Fu Ting

Website: [www.cindasc.com](http://www.cindasc.com)

Customer Service Telephone No.: 95321

(154) Orient Securities Co., Ltd.

Domicile: 22/F, 23/F, 25-29/F, Block 2, No. 318 South Zhongshan Road, Shanghai

Office Address: 13/F, 21-23/F, 25-29/F, 32/F, 36/F, 39/F, 40/F, Block 2, No. 318 South Zhongshan Road, Shanghai

Legal Representative: Pan Xinjun

Telephone: 021-63325888

Fax: 021-63326729

Contact Person: Kong Yanan

Website: [www.dfzq.com.cn](http://www.dfzq.com.cn)

Customer Service Telephone No.: 95503

(155) Founder Securities Co., Ltd.

Domicile: 22-24/F, Overseas Chinese International Tower, Section 2 Middle Furong Road, Changsha, Hunan Province

Office Address: 22-24/F, Overseas Chinese International Tower, Section 2 Middle Furong Road, Changsha, Hunan Province

Legal Representative: Lei Jie

Telephone: 0731-85832503

Fax: 0731-85832214

Contact Person: Guo Junrui

Website: [www.foundersc.com](http://www.foundersc.com)

Customer Service Telephone No.: 95571

(156) Greatwall Securities Co., Ltd.

Domicile: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Office Address: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Legal Representative: Cao Hong

Telephone: 0755-83530715

Fax: 0755-83515567

Contact Person: Liang Hao

Website: [www.cgws.com](http://www.cgws.com)

Customer Service Telephone No.: 95514, 400-6666-888

(157) Everbright Securities Co., Ltd.

Domicile: No. 1508 XinZha Road, Jingan District, Shanghai

Office Address: No. 1508 XinZha Road, Jingan District, Shanghai

Legal Representative: Liu Qiuming

Telephone: 021-22169999

Fax: 021-22169134

Contact Person: Yu Jiang

Website: [www.ebscn.com](http://www.ebscn.com)

Customer Service Telephone No.: 95525, 400-888-8788

(158) CITIC Securities South China Co., Ltd.

Domicile: Room 901 (Position: Self-edited 01) and Room 1001 (Position: Self-edited 01), No. 395 Linjiang Avenue, Tianhe District, Guangzhou

Office Address: Room 901 (Position: Self-edited 01) and Room 1001 (Position: Self-edited 01), No. 395 Linjiang Avenue, Tianhe District, Guangzhou

Legal Representative: Chen Keke

Telephone: 020-88834780

Fax: 020-88836914

Contact Person: Guo Xingyan

Website: [www.gzs.com.cn](http://www.gzs.com.cn)

Customer Service Telephone No.: 95548

(159) Northeast Securities Co., Ltd.

Domicile: No. 6666 Shengtai Street, Changchun City

Office Address: No. 6666 Shengtai Street, Changchun City

Legal Representative: Li Fuchun

Telephone: 0431-85096517

Fax: 0431-85096795

Contact Person: An Yanyan

Website: [www.nesc.cn](http://www.nesc.cn)

Customer Service Telephone No.: 95360

(160) Nanjing Securities Co., Ltd.

Domicile: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Office Address: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Legal Representative: Li Jianfeng

Telephone: 025-58519523 Fax: 025-83369725

Contact Person: Wang Wanjun

Website: [www.njzq.com.cn](http://www.njzq.com.cn)

Customer Service Telephone No.: 95386

(161) Shanghai Securities Co., Ltd.

Domicile: No. 336, Middle Tibet Road, Shanghai

Office Address: No. 336, Middle Tibet Road, Shanghai

Legal Representative: Gong Dexiong

Telephone: 021-51539888

Fax: 021-65217206

Contact Person: Zhang Jin

Website: [www.shzq.com](http://www.shzq.com)

Customer Service Telephone No.: 400-891-8918

(162) Chengtong Securities Co., Ltd.

Domicile: 12/F, Block 27, East 3rd Ring North Road, Chaoyang District, Beijing

Office Address: 12/F, Block 27, East 3rd Ring North Road, Chaoyang District, Beijing

Legal Representative: Zhang Wei

Telephone: 010-83561146

Fax: 010-83561164

Contact Person: Tian Fangfang

Website: [www.cctgsc.com.cn](http://www.cctgsc.com.cn)

Customer Service Telephone No.: 95399

(163) Datong Securities Co., Ltd.

Domicile: 21/F, Tongcheng Zhongyang Building, No. 15 Yingbin Road, Pingcheng District,

Datong City, Shanxi Province

Office Address: 12-13/F, Block A, Shanxi International Trade Center, No. 111 Changzhi Road,

Xiaodian District, Taiyuan City, Shanxi Province

Legal Representative: Dong Xiang

Telephone: 0351-7219891

Fax: 0351-4192803

Contact Person: Xue Jin

Website: [www.dtsbc.com.cn](http://www.dtsbc.com.cn)

Customer Service Telephone No.: 400-712-1212

(164) Guolian Minsheng Securities Co., Ltd.

Domicile: No. 8 First Financial Street, Wuxi

Office Address: No. 8 First Financial Street, Wuxi

Legal Representative: Ge Xiaobo

Telephone: 0510-82832051

Fax: 0510-82832051

Contact Person: Guo Yifei

Website: [www.glsc.com.cn](http://www.glsc.com.cn)

Customer Service Telephone No.: 95570

(165) Zheshang Securities Co., Ltd.

Domicile: No. 201 Wuxing Road, Jianggan District, Hangzhou

Office Address: 8/F, Zheshang Securities Building, No. 201 Wuxing Road, Jianggan District, Hangzhou

Legal Representative: Wu Chenggen

Telephone: 0571-87901053

Fax: 0571-87901913

Contact Person: Xie Xianghui

Website: [www.stocke.com.cn](http://www.stocke.com.cn)

Customer Service Telephone No.: 95345

(166) Ping An Securities Company Ltd.

Domicile: 22-25/F, Block B, Ping An Finance Center, 5023 Yitian Road, Futian Street, Futian District, Shenzhen

Office Address: 16-20/F, Rongchao Building, No. 4036 Jintian Road, Futian Central District, Shenzhen

Legal Representative: He Zhijiang

Telephone: 13916661875

Fax: 021-33830395

Contact Person: Wang Yang

Website: [www.pingan.com](http://www.pingan.com)

Customer Service Telephone No.: 95511-8

(167) Hua An Securities Co., Ltd.

Domicile: No. 198 Tianehu Road, Governmental and Cultural New Area, Hefei, Anhui Province

Office Address: Block B1, Caizhi Center, No. 198 Tianehu Road, Governmental and Cultural New Area, Hefei, Anhui Province

Legal Representative: Zhang Hongtao

Telephone: 0551-65161666

Fax: 0551-65161600

Contact Person: Fan Chao

Website: [www.hazq.com](http://www.hazq.com)

Customer Service Telephone No.: 95318

(168) Sealand Securities Co., Ltd.

Domicile: No. 13 Fuxing Road, Guilin, Guangxi

Office Address: No. 46 Binhu Road, Nanning, Guangxi Zhuang Autonomous Region

Legal Representative: He Chunmei

Telephone: 0755-83709350

Fax: 0755-83704850

Contact Person: Niu Mengyu

Website: [www.ghzq.com.cn](http://www.ghzq.com.cn)

Customer Service Telephone No.: 95563

(169) Caixin Securities Co., Ltd.

Domicile: 26/F, Binjiang Financial Center Building T2 (Block B), No. 112, Chazishan East Road, Yuelu District, Changsha City, Hunan Province

Office Address: 26/F, Shuntian International Fortune Center, No. 80 2nd Block of Middle Furong Road, Changsha

Legal Representative: Liu Wanchen

Telephone No.: 0731-84403347

Fax: 0731-84403439

Contact Person: Guo Jing

Website: [www.cfzq.com](http://www.cfzq.com)

Customer Service Telephone No.: 95317

(170) Dongguan Securities Co., Ltd.

Domicile: Jinyuan Center, No. 1 South Keyuan Road, Guancheng District, Dongguan

Office Address: 30/F, Jinyuan Center, No. 1 South Keyuan Road, Guancheng District, Dongguan

Legal Representative: Zhang Yunyong



Telephone: 0769-22115712, 0769-22119348

Fax: 0769-22119423

Contact Person: Li Rong, Sun Xu

Website: [www.dgzq.com.cn](http://www.dgzq.com.cn)

Customer Service Telephone No.: 95328

(171) Central China Securities Co., Ltd.

Domicile: No. 10 Shangwuwaihuan Road, Zhengdong New Area, Zhengzhou

Office Address: No. 10 Shangwuwaihuan Road, Zhengdong New Area, Zhengzhou

Legal Representative: Lu Zhili

Telephone: 0371-69099881, 0371-69099882

Fax: 0371-65585899

Contact Person: Cheng Yueyan, Li Panpan

Website: [www.ccnew.com](http://www.ccnew.com)

Customer Service Telephone No.: 95377

(172) Guodu Securities Co., Ltd.

Domicile: 9-10/F, Guohua Investment Building, No. 3 South Dongzhimen Street, Dongcheng District, Beijing

Office Address: 9-10/F, Guohua Investment Building, No. 3 South Dongzhimen Street, Dongcheng District, Beijing

Legal Representative: Weng Zhenjie

Telephone: 010-84183389

Fax: 010-84183311-3389

Contact Person: Huang Jing

Website: [www.guodu.com](http://www.guodu.com)

Customer Service Telephone No.: 400-818-8118

(173) Donghai Securities Co., Ltd.

Domicile: 18/F, Investment Plaza, No. 23 West Yanlin Road, Changzhou, Jiangsu Province

Office Address: Donghai Securities Tower, No. 1928 Dongfang Road, Pudong New Area, Shanghai

Legal Representative: Qian Junwen

Telephone: 021-20333333

Fax: 021-50498825

Contact Person: Wang Yiyan

Website: [www.longone.com.cn](http://www.longone.com.cn)

Customer Service Telephone No.: 95531, 400-888-8588

(174) BOCI International (China) Co., Ltd.

Domicile: 39/F, BOCI Tower, No. 200 Middle Yincheng Road, Pudong New Area, Shanghai

Office Address: 39/F, BOCI Tower, No. 200 Middle Yincheng Road, Pudong New Area, Shanghai

Legal Representative: Ning Min

Telephone: 021-20328000

Fax: 021-50372474

Contact Person: Wang Weizhe

Website: [www.bocichina.com.cn](http://www.bocichina.com.cn)

Customer Service Telephone No.: 400-620-8888

(175) Hengtai Securities Co., Ltd.

Domicile: Manshi Shangdu Office and Commercial Complex, Hailar East Street, Xincheng District, Hohhot, Inner Mongolia

Office Address: Manshi Shangdu Office and Commercial Complex, Hailar East Street, Xincheng District, Hohhot, Inner Mongolia; 11/F, China Life Center, No. 17 Financial Street, Xicheng District, Beijing

Legal Representative: Zhu Yanhui

Telephone: 021-68405273

Fax: 021-68405181

Contact Person: Zhang Tongliang

Website: [www.cnht.com.cn](http://www.cnht.com.cn)

Customer Service Telephone No.: 956088

(176) Golden Sun Securities Co., Ltd.

Domicile: Jiangxin International Finance Building, No. 88 West Beijing Road, Nanchang

Office Address: Bank of Beijing Building, No. 1115, Fenghuang Middle Road, Honggutan  
New District, Nanchang City, Jiangxi Province

Legal Representative: Liu Zhaodong

Telephone: 0791-86283372、15170012175

Fax: 0791-86281305

Contact Person: Zhan Wenchu

Website: [www.gsyzq.com](http://www.gsyzq.com)

Customer Service Telephone No.: 956080

(177) Huaxi Securities Co., Ltd.

Domicile: No. 198, Tianfu Second Street, Hi-Tech Zone, Chengdu, Sichuan Province

Office Address: No. 198, Tianfu Second Street, Hi-Tech Zone, Chengdu, Sichuan Province

Legal Representative: Yang Jiongyang

Telephone: 010-58124967

Fax: 028-86150040

Contact Person: Xie Guomei

Website: [www.hxl68.com.cn](http://www.hxl68.com.cn)

Customer Service Telephone No.: 95584

(178) Shenwan Hongyuan Western Securities Co., Ltd.

Domicile: Room 2005, 20th Floor, Dacheng International Building, No. 358 Beijing Road  
South, High-tech Zone (New Urban District), Urumqi, Xinjiang

Office Address: Room 2005, 20/F, Dacheng International Building, No. 358 Beijing South  
Road, High-tech Zone (New City), Urumqi, Xinjian (830002)

Legal Representative: Wang Xianjun

Telephone: 0991-2307105

Fax: 0991-2301927

Contact Person: Liang Li

Website: [www.swyhsc.com](http://www.swyhsc.com)

Customer Service Telephone No.: 95523、400-889-5523

(179) Zhongtai Securities Co., Ltd.

Domicile: No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province

Office Address: No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province

Legal Representative: Wang Hong

Telephone: 021-20315719

Fax: 021-20315125

Contact Person: Zheng Fengyuan

Website: [www.zts.com.cn](http://www.zts.com.cn)

Customer Service Telephone No.: 95538

(180) Century Securities Co., Ltd.

Domicile: 406, Qianhai Shenzhen-Hong Kong Fund Town Hedge Fund Center, 128 Guiwan

5th Road, Nanshan Street, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Office Address: 40-42/F, China Merchants Bank Tower, Shennan Avenue, Futian District, Shenzhen

Legal Representative: Li Qiang

Fax: 0755-83199511

Contact Person: Wang Wen

Website: [www.csc.com.cn](http://www.csc.com.cn)

Customer Service Telephone No.: 400-832-3000

(181) First Capital Securities Co., Ltd.

Domicile: 20/F, Investment Bank Tower, No. 115, Fuhua 1st Road, Futian District, Shenzhen

Office Address: 18/F, Investment Bank Tower, No. 115 Fuhua 1st Road, Futian District, Shenzhen

Legal Representative: Liu Xuemin

Telephone: 0755-23838750

Fax: 0755-25838701

Contact Person: Shan Jing

Website: [www.firstcapital.com.cn](http://www.firstcapital.com.cn)

Customer Service Telephone No.: 95358

(182) Goldstate Securities Co., Ltd.

Domicile: 4/F, Securities Tower, No. 36 Nanbao Road, Haikou

Office Address: 17/F, Times Financial Center, No. 4001 Shennan Avenue, Shenzhen

Legal Representative: Lu Tao

Telephone: 0755-83025022

Fax: 0755-83025625

Contact Person: Ma Xianqing

Website: [www.jyzq.cn](http://www.jyzq.cn)

Customer Service Telephone No.: 95372

(183) Avic Securities Co., Ltd.

Domicile: 41/F, Block A, Nanchang International Finance Building, No. 1619 Hongguzhong Avenue, Honggutan New Area, Nanchang, Jiangxi Province

Office Address: 41/F, Block A, Nanchang International Finance Building, No. 1619 Hongguzhong Avenue, Honggutan New Area, Nanchang, Jiangxi Province

Legal Representative: Wang Yisi

Telephone: 0791-86768681

Fax: 0791-86770178

Contact Person: Dai Lei

Website: [www.avicsec.com](http://www.avicsec.com)

Customer Service Telephone No.: 95335

(184) Chinalin Securities Co., Ltd.

Domicile: No. 3, 1/F, Block B, Jun Tai International, No. 1-1 Chia Avenue, Liu Wu New District, Lhasa City, Tibet Autonomous Region

Office Address: 6/F, Huarong Building, No. 178 Mintian Road, Futian District, Shenzhen

Legal Representative: Lin Li

Telephone: 0755-83255199

Fax: 0755-82707700

Contact Person: Hu Qian

Website: [www.chinalin.com](http://www.chinalin.com)

Customer Service Telephone No.: 400-188-3888

(185) Tebon Securities Co., Ltd.

Domicile: 9/F, Southern Half Block, No. 510 Caoyang Road, Putuo District, Shanghai

Office Address: 26/F, Urban Construction Tower, No. 500 Fushan Road, Pudong New Area, Shanghai

Legal Representative: Wu Xiaochun

Telephone: 021-68761616

Fax: 021-68767032

Contact Person: Liu Yi

Website: [www.tebon.com.cn](http://www.tebon.com.cn)

Customer Service Telephone No.: 400-888-8128

(186) Western Securities Co., Ltd.

Domicile: Room 10000, Building 8, No. 319 Dongxin Street, Xincheng District, Xian, Shanxi Province

Office Address: Room 10000, Building 8, No. 319 Dongxin Street, Xincheng District, Xian, Shanxi Province

Legal Representative: Xu Zhaohui

Telephone: 029-87211526

Fax: 029-87424426

Contact Person: Liang Chenghua

Website: [www.westsecu.com](http://www.westsecu.com)

Customer Service Telephone No.: 95582

(187) Huafu Securities Co., Ltd.

Domicile: 7-8/F, Xintiandi Building, No. 157 Wusi Road, Fuzhou

Office Address: 7-10/F, Xintiandi Building, No. 157 Wusi Road, Fuzhou

Legal Representative: Huang Jinlin

Telephone: 0591-87383623

Fax: 0591-87383610

Contact Person: Zhang Teng

Website: [www.hfzq.com.cn](http://www.hfzq.com.cn)

Customer Service Telephone No.: 95547

(188) China Dragon Securities Co., Ltd.

Domicile: 21/F, Lanzhou Fortune Center, No. 638, Donggang West Road, Chengguan District, ,  
Lanzhou City, Gansu Province

Office Address: 19/F, Lanzhou Fortune Center, No. 638, Donggang West Road, Chengguan  
District, Lanzhou City, Gansu Province

Legal Representative: Qi Jianbang

Telephone: 0931-4890208

Fax: 0931-4890628

Contact Person: Zhou Xin

Website: [www.hlzq.com](http://www.hlzq.com)

Customer Service Telephone No.: 95368

(189) China International Capital Co., Ltd.

Domicile: 27-28/F, Block 2, China World Trade Center, No. 1 Jianguomenwai Street, Beijing

Office Address: 27-28/F, Block 2, China World Trade Center, No. 1 Jianguomenwai Street,  
Beijing

Legal Representative: Jin Lique

Telephone: 010-65051166

Fax: 010-65058065

Contact Person: Luo Chunrong, Wu Mingming

Website: [www.cicc.com.cn](http://www.cicc.com.cn)

Customer Service Telephone No.: 010-65051166

(190) Caitong Securities Co., Ltd.

Domicile: Jiahua International Business Center, No. 15 Hangda Road, Hangzhou

Office Address: Jiahua International Business Center, No. 15 Hangda Road, Hangzhou

Legal Representative: Shen Jining

Telephone: 0571-87925129

Fax: 0571-87818329

Contact Person: Xia Jihui

Website: [www.ctsec.com](http://www.ctsec.com)

Customer Service Telephone No.: 95336

(191) Yongxing Securities Co., Ltd.

Domicile: Floor 8-11, No. 565 and 577, Haiyan North Road, Yinzhou District, Ningbo City, Zhejiang Province

Office Address: Floor 8-11, No. 565 and 577, Haiyan North Road, Yinzhou District, Ningbo City, Zhejiang Province; Floor 31-32, No. 429, Nanquan North Road, Pudong New Area, Shanghai

Legal Representative: Li Bao

Telephone: 13917125376

Fax: 021-68776977-8427

Contact Person: Sui Fei

Website: <https://www.yongxingsec.com>

Customer Service Telephone No.: 400-916-0666

(192) Minmetals Securities Co., Ltd.

Domicile: Unit 01, 47th Floor, Office Building, Rongchao Economic and Trade Center, No. 4028, Jintian Road, Futian District, Shenzhen

Office Address: Floor 18-25, Minmetals Finance Building, No. 3165, Binhai Avenue, Intersection of Binhai Avenue and Houhaibin Road, Nanshan District, Shenzhen

Legal Representative: Zheng Yu

Telephone: 0755-23375492, 0755-23375626

Fax: 0755-82545500

Contact Person: Dai Jialu, Li Fangfang

Website: [www.wkzq.com.cn](http://www.wkzq.com.cn)

Customer Service Telephone No.: 40018-40028

(193) China Fortune Securities Co., Ltd.

Domicile: Room 20C-1, Building 1, China Phoenix Building, No. 2008, Shennan Avenue, Fuzhong Community, Lianhua Street, Futian District, Shenzhen



Office Address: No. 8 Wanping South Road, Xuhui District, Shanghai

Legal Representative: Yu Yang

Telephone: 021-54967656

Fax: 021-54967032

Contact Person: Yu Jiaran

Website: [www.cfsc.com.cn](http://www.cfsc.com.cn)

Customer Service Telephone No.: 95323, 400-109-9918

(194) China CICC Wealth Management Securities Co., Ltd.

Domicile: Unit 01, 02, 03, 05, 11, 12, 13, 15, 16, 18, 19, 20, 21, 22, 23, 4/F, 18-21/F, Block A, Rongchao Commercial Center, Intersection of Yitian Road and Fuzhong Road, Yitian Road, Futian District, Shenzhen

Office Address: 4/F, 18-21/F, Block A, Rongchao Commercial Center, No. 6003 Yitian Road, Futian District, Shenzhen

Legal Representative: Gao Tao

Telephone: 0755-88320851

Fax: 0755-82026942

Contact Person: Hu Zhijing

Website: [www.china-invs.cn](http://www.china-invs.cn)

Customer Service Telephone No.: 400-600-8008, 95532

(195) Zhongshan Securities Co., Ltd.

Domicile: 21st and 22nd floors of Hisense South Building, No. 1777 Chuangye Road, Nanshan District, Shenzhen

Office Address: 21st and 22nd floors of Hisense South Building, No. 1777 Chuangye Road, Nanshan District, Shenzhen

Legal Representative: Li Yonghu

Telephone: 0755-82943755

Fax: 0755-82960582

Contact Person: Luo Yilin

Website: [www.zszq.com](http://www.zszq.com)

Customer Service Telephone No.: 95329

(196) Oriental Fortune Securities Co., Ltd.

Domicile: No.101 Middle Beijing Road, Lhasa

Office Address: No. 24 Oriental Enterprise Park, Lane 118 Yonghe Road, Shanghai

Legal Representative: Dai Yan

Telephone: 021-36533016

Fax: 021-36533017

Contact Person: Wang Weiguang

Website: <http://www.18.cn>

Customer Service Telephone No.: 95357

(197) Guorong Securities Co., Ltd.

Domicile: 4/F, No.1 Tengfei Avenue, Wuchuan County, Hohhot City, Inner Mongolia

Autonomous Region

Office Address: 11/F, West Building, Chang'an Xingrong Center, No. 1 Naoshikou Street,  
Xicheng District, Beijing

Legal Representative: Zhang Zhihe

Telephone: 010-83991719

Fax: 010-66412537

Contact Person: Ye Milin

Website: <https://www.grzq.com>

Customer Service Telephone No.: 95385

(198) Yuekai Securities Co., Ltd.

Domicile: 19, 22-23/F, Development District Holding Center, No. 60 Science Avenue,  
Huangpu District, Guangzhou

Office Address: 19, 22-23/F, Development District Holding Center, No. 60 Science Avenue,  
Huangpu District, Guangzhou

Legal Representative: Cui Hongjun

Telephone: 0755-83331195

Contact Person: Peng Lin

Website: [www.ykzq.com](http://www.ykzq.com)

Customer Service Telephone No.: 95564

(199) Jianghai Securities Co., Ltd.

Domicile: No. 56, Ganshui Road, Xiangfang District, Harbin

Office Address: No.833, Innovation 3rd Road, Songbei District, Harbin

Legal Representative: Zhao Hongbo

Telephone: 0451-87765732

Fax: 0451-82337279

Contact Person: Jiang Zhiwei

Website: [www.jhzq.com.cn](http://www.jhzq.com.cn)

Customer Service Telephone No.: 956007

(200) Huayuan Securities Co., Ltd.

Domicile: No. 108 Chuangye Road, Nanchuan Industrial Park, Xining City, Qinghai Province

Office Address: 32-34/Floor, Zhonghai Center, No. 278 Qingnian Road, Wansong Street,

Jiangnan District, Wuhan City, Hubei Province

Legal Representative: Deng Hui

Telephone: 15601681367

Fax: 010-57672020

Contact Person: Xu Lu

Website: [www.huayuanstock.com](http://www.huayuanstock.com)

Customer Service Telephone No.: 95305

(201) Sinolink Securities Co., Ltd.

Domicile: No. 95 Dongchenggen Upper Street, Qingyang District, Chengdu

Office Address: No. 95 Dongchenggen Upper Street, Qingyang District, Chengdu

Legal Representative: Ran Yun

Telephone: 028-86690057, 028-86690058

Fax: 028-86690126

Contact Person: Liu Jingyi, Jia Peng

Website: [www.gjzq.com.cn](http://www.gjzq.com.cn)

Customer Service Telephone No.: 95310

(202) HuaBao Securities Co., Ltd.

Domicile: 27/F, No. 166 Lujiaozui Ring Road, Shanghai

Office Address: 27/F, No. 166 Lujiaozui Ring Road, Shanghai

Legal Representative: Chen Lin

Telephone: 021-50122128

Fax: 021-50122398

Contact Person: Xu Fangliang

Website: [www.cnhbstock.com](http://www.cnhbstock.com)

Customer Service Telephone No.: 400-820-9898

(203) Great Wall Glory Securities Co., Ltd.

Domicile: 17/F, Lianfu Building, No. 2 West Lianqian Ring Road, Xiamen, Fujian Province

Office Address: 19-20/F, Shen Tian International Building, No. 46, Shen Tian Road, Xiamen, Fujian Province

Legal Representative: Wang Yong

Telephone: 0592-2079259

Fax: 0592-2079602

Contact Person: Qiu Zhen

Website: [www.gwgsc.com](http://www.gwgsc.com)

Customer Service Telephone No.: 400-0099-886

(204) AJ Securities Co., Ltd.

Domicile: 32/F, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Office Address: 32/F, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Zhu Jian

Telephone: 021-32229888-33362

Fax: 021-68728703

Contact Person: Zhuang Chuanyong

Website: [www.ajzq.com](http://www.ajzq.com)

Customer Service Telephone No.: 400-196-2502

(205) Yingda Securities Co., Ltd.

Domicile: 30/F & 31/F, Huaneng Building, Shennan Middle Road, Futian District, Shenzhen

Office Address: 30/F & 31/F, Huaneng Building, Shennan Middle Road, Futian District, Shenzhen

Legal representative: Hao Jingchun

Telephone: 0755-83007014

Fax: 0755-83007168

Contact Person: Liu Siyuan

Website: <http://www.ydsc.com.cn>

Customer Service Telephone No.: 4000-188-688

(206) Guoxin Securities Co., Ltd.

Domicile: Room A2112, Floor 1, Building 2, No. 4, Chegongzhuang Street, Xicheng District, Beijing

Office Address: China PICC Life Insurance Building, No. 18 Chaoyangmen Street North, Chaoyang District, Beijing

Legal Representative: Zhang Haiwen

Telephone: 010-85556048

Fax: 010-85556088

Contact Person: Sun Yanbo

Website: [www.crsec.com.cn](http://www.crsec.com.cn)

Customer Service Telephone No.: 95390

(207) Caida Securities Co., Ltd.

Domicile: No. 35, Qiaoxi District, Shijiazhuang City, Hebei Province

Office Address: 23-36/F, Zhuangjia Finance Building, No. 35, Qiaoxi District, Shijiazhuang City, Hebei Province

Legal representative: Zhai Jianqiang

Telephone: 0311-66008561

Fax: 0311-66006334

Contact Person: Li Zhuoying

Website: [www.sl0000.com](http://www.sl0000.com)

Customer Service Telephone No.: 95363 (Within Hebei Province), 0311-95363 (Outside Hebei Province)

(208) Tianfeng Securities Co., Ltd.

Domicile: 4/F, Hi-Tech Tower, No.2 Guandongyuan Road, Donghu New Technology Development Zone, Wuhan, Hubei Province

Office Address: 4/F, Hi-Tech Tower, No.2 Guandongyuan Road, Donghu New Technology Development Zone, Wuhan, Hubei Province

Legal Representative: Yu Lei

Telephone: 027-87618882

Fax: 027-87618863

Contact Person: Zhai Jing

Website: [www.tfzq.com](http://www.tfzq.com)

Customer Service Telephone No.: 400-800-5000

(209) Zhongtian Securities Co., Ltd.

Domicile: 23A, Guangrong Street, Heping District, Shenyang City

Office Address: 23A, Guangrong Street, Heping District, Shenyang City

Legal Representative: Li Anyou

Telephone: 024-23280842

Fax: 024-23280844

Contact Person: Sun Danhua

Website: [www.iztzq.com](http://www.iztzq.com)

Customer Service Telephone No.: (024) 95346

(210) Vanho Securities Co., Ltd.

Domicile: 2/F, Communication Plaza, No. 49 Nansha Road, Haikou City

Office Address: 20/F West, Times Technology Building, No. 7028 Shennan Road, Futian District, Shenzhen

Legal Representative: Gan Weibin

Telephone: 0755-82830333

Fax: 0755-25170093

Contact Person: Zhang Lei

Website: <http://www.vanbo.cn>

Customer Service Telephone No.: 4008-882-882

(211) Hongxin Securities Co., Ltd.

Domicile: 10/F, Chuanxin Building, No. 18, Section 2, South Renmin Road, Jinjiang District, Chengdu, Sichuan Province

Office Address: 10/F, Chuanxin Building, No. 18, Section 2, South Renmin Road, Jinjiang District, Chengdu, Sichuan Province

Legal Representative: Wu Yuming

Telephone: 028-86199278

Fax: 028-86199382

Contact Person: Hao Junjie

Website: [www.hxzq.cn](http://www.hxzq.cn)

Customer Service Telephone No.: 400-836-6366

(212) The Pacific Securities Co., Ltd.

Domicile: 18/F, Zhiyuan Building, No.389 Qingnian Road, Kunming, Yunnan Province

Office Address: Unit 3, Block D, Huayuan Enterprise Building, No.9 North Beizhan Street, Xicheng District, Beijing

Legal Representative: Li Changwei

Telephone: 010-88321717, 18500505235

Fax: 010-88321763

Contact Person: Tang Changtian

Website: [www.tpyzq.com](http://www.tpyzq.com)

Customer Service Telephone No.: 95397

(213) Kaiyuan Securities Co., Ltd.

Domicile: 5/F, Block B, City Gate, No. 1 Jinye Road, High-tech Zone, Xi'an, Shanxi Province, China

Office: 5/F, Block B, City Gate, No. 1 Jinye Road, High-tech Zone, Xi'an, Shanxi Province, China

Legal Representative: Li Gang

Telephone: 029-88447611

Fax: 029-88447611

Contact Person: Cao Xin

Website: [www.kysec.cn](http://www.kysec.cn)

Customer Service Telephone No.: 95325

(214) Chuancai Securities Co., Ltd.

Domicile: 17/F, Block B, China Overseas International, No. 177 Jiaozi Avenue, High-tech Zone, Chengdu, China (Sichuan) Pilot Free Trade Zone

Office Address: 17/F, Block B, China Overseas International, No. 177, Jiaozi Avenue, High-tech Zone, Chengdu

Legal Representative: Jin Shucheng

Telephone: 028-86583053

Fax: 028-86583002

Contact Person: Kuang Ting

Website: [www.cczq.com](http://www.cczq.com)

Customer Service Telephone No.: 028-86585518

(215) Lianchu Securities Co., Ltd.

Domicile: 15F, Building 8, No. 195 Xianggang East Road, Laoshan District, Qingdao City, Shandong Province

Office Address: 27/F, Zhongjian Fortune International Center, Building 3, No. 5, Anding Road, Chaoyang District, Beijing

Legal Representative: Lyu Chunwei

Telephone: 010-86499838

Fax: 010-86499401

Contact Person: Wang Long

Website: <http://www.lczq.com>



Customer Service Telephone No.: 956006

(216) Huarui Insurance Sales Co., Ltd.

Domicile: 13/F and 14/F, Block B, Building 1, Yuntongxing Fortune Plaza, 399 Zhongren Road, Nanxiang Town, Jiading District, Shanghai

Office Address: 806, 8/F, Guohua Life Finance Tower, No. 288 Xiangcheng Road, Pudong New Area, Shanghai

Legal Representative: Lu Hao

Telephone: 021-68595698

Fax: 021-68595766

Contact Person: Mao Yongqiang

Website: [www.huaruisales.com](http://www.huaruisales.com)

Customer Service Telephone No.: 952303

(217) Xuanyuan Insurance Agency Co., Ltd.

Domicile: Room 1105, No. 707, Zhangyang Road, China (Shanghai) Pilot Free Trade Zone

Office Address: Room 1105, No. 707, Zhangyang Road, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Ma Yongan

Telephone: 13752528013

Fax: 021-50701053

Contact Person: Lu Yabo

Website: [http://www.xyinsure.com:7100/kfit\\_xybx](http://www.xyinsure.com:7100/kfit_xybx)

Customer Service Telephone No.: 400-080-8208

(218) Sunshine Life Insurance Co., Ltd.

Domicile: 16/F, Sanya Sunshine Financial Plaza, No. 360-1 Yingbin Road, Sanya City, Hainan Province

Office Address: 12/F, 1 Kuntai International Building, No. B12, Chaoyangmenwai Street, Chaoyang District, Beijing

Legal Representative: Li Ke

Telephone: 010-85632771

Fax: 010-85632773

Contact Person: Wang Chao

Website: <http://fund.sinosig.com/>

Customer Service Telephone No.: 95510

(219) China Life Insurance Co., Ltd.

Domicile: No. 16 Financial Street, Xicheng District, Beijing, China

Office Address: No. 16 Financial Street, Xicheng District, Beijing, China

Legal Representative: Wang Bin

Telephone: 010-63631536

Fax: 010-66222276

Contact Person: Liu Yaqing

Website: [www.e-chinalife.com](http://www.e-chinalife.com)

Customer Service Telephone No.: 95519

The Fund Manager may add or reduce the number of the Sales Institutions according to the relevant laws and regulations and the related circumstances. The Sales Institutions may add or reduce their sales cities or branches according to the changes in circumstances.

## (II) Registrar

1. Name: China Asset Management Co., Ltd.

Domicile: No. 3 (A), Anqing Street, Shunyi District, Beijing

Office Address: 5/F, Building C, Beichen Center, No. 6 Beichen West Road, Chaoyang District, Beijing

Legal Representative: Zhang Youjun

Customer Service Telephone No.: 400-818-6666

Fax: 010-63136700

Contact Person: Zhuwei

2. Name: China Securities Depository and Clearing Corporation Limited

Domicile: No. 17 Taiping Bridge Street, Xicheng District, Beijing

Office Address: No. 17 Taiping Bridge Street, Xicheng District, Beijing

Legal Representative: Yu Wenqiang

Contact Person: Chen Honghu

Contact Telephone No.: 010-50938870

Fax: 010-50938907

(III) Legal Advisor

Name: Beijing Tianyuan Law Offices

Domicile: Room 509, Tower A, International Enterprise Building, No.35 Finance Street,  
Xicheng District, Beijing

Office Address: Room 509, Tower A, International Enterprise Building, No.35 Finance Street,  
Xicheng District, Beijing

Legal Representative: Zhu Xiaohui

Telephone: 010-57763999

Fax: 010-57763599

Contact Person: Li Han

Handling Attorneys at Law: Wu Guanxiong, Li Han

(IV) Accounting Firm

Name: Ernst & Young China Limited (special general partnership)

Domicile: Room 01-12, 17/F, Ernst & Young Building, Oriental Plaza, No.1 East Changan  
Street, Dongcheng District, Beijing

Office Address: 17/F, Ernst & Young Building, Oriental Plaza, No.1 East Changan Street,  
Dongcheng District, Beijing

Legal Representative: Mao Anning

Telephone: 010-58153000

Fax: 010-85188298

Contact Person: Wang Haiyan

Certified Public Accountants in Charge: Zhang Xiaodong, Wang Haiyan

## **VI. Offering of Fund**

The Fund Manager offers the Fund pursuant to the relevant regulations of the *Interim Measures on the Management of Securities Investment Funds* and its implementation standards, *Measures for the Pilot Program of Open-ended Securities Investment Funds* and related regulations, the Fund

Contract and other related provisions and upon the approval of the CSRC pursuant to an approval letter dated 9 July, 2003 (Zheng Jian Ji Jin Zi [2003] No. 86).

The Fund is an open-end contractual fund, with an indefinite duration.

The Net Asset Value per Unit of the Fund is 1.00 Yuan, and it is offered at the par value during the offering period.

The Fund was offered to individual investors and institutional investors during the period from 22 July, 2003 to 2 September, 2003.

The Fund offered a total of 3,796,885,823.40 Fund Units during the Initial Offer Period of the Fund. The account number of valid subscriptions was 49,829.

## **VII. Effectiveness of the Fund Contract**

According to the relevant regulations, the Fund satisfied all the conditions of effectiveness of the Fund Contract, which came into effect on 5 September, 2003. The Fund Manager has started to manage the Fund since the Effective Date of Fund Contract.

## **VIII. Subsequent Subscription, Redemption and Switching of Units**

If the Fund is authorised to be offered publicly in Hong Kong, the Fund's sales businesses such as Subsequent Subscription, Redemption, Switching shall be processed according to this Prospectus, unless otherwise specifically provided by relevant announcements of the Fund (e.g. the supplements to the prospectus prepared for distribution in Hong Kong) and the business rules of Hong Kong Sales Institutions.

### **(1) Set up of units:**

The Fund are classified into Class A Units and Class H Units with respective tickers.

Investors can only make Subsequent Subscription to the Class A Units when they make Subsequent Subscription through Sales Institutions in China. Investors can only make Subsequent Subscription to the Class H Units when they make Subsequent Subscription through Hong Kong Sales Institutions.

Units may not be switched between different classes of the Fund unless the Fund Manager otherwise announces to allow such business when certain conditions are met in the future.

(2) Scope of Fund Investors

Investors of Class A Units: The natural persons, legal persons and other organisations located within the People's Republic of China (except those prohibited to purchase securities investment funds by Laws and Regulations), Qualified Foreign Institutional Investors and other investors permitted to purchase securities investment funds by Laws and Regulations or the CSRC.

Investors of Class H Units: Investors who purchase this Fund through Hong Kong Sales Institutions.

(3) Places for Processing Subsequent Subscription and Redemption

1. Direct Sales Institution

The Direct Sales Institutions of the Fund are the Company's Beijing Branch, Shanghai Branch, Shenzhen Branch, Nanjing Branch, Hangzhou Branch, Guangzhou Branch and Chengdu Branch as well as the Company's Investment Banking Centers in Beijing and the online trading platform.

(1) Beijing Branch

Address: 1/F, Tower B, Tongtai Building, No. 33 Finance Street, Xicheng District, Beijing (100033)

Telephone: 010-88087226

Fax: 010-88066028

(2) Wealth Management Center in Beijing West 3<sup>rd</sup> Ring Road

Address: Room 107-108A, 1/F, Block 1, Xihai International Center, 99 West 3<sup>rd</sup> Ring Road, Haidian District, Beijing (100089).

Telephone: 010-82523198

Fax: 010-82523196

(3) Beijing Wangjing Investment Banking Center

Address: Tower Jin 103, Beijing Greenland Center, Wangjing Hongtai East Street, Chaoyang District, Beijing (100102)

Telephone: 010-64709882

Fax: 010-64702330

(4) Beijing Chaoyang Investment and Financial Center

Address: 2/F, Block AB, Zhaotai International, Chaoyangmen, Chaoyang District, Beijing

(100020)

Telephone: 010-64185185

Fax: 010-64185180

(5) Shanghai Branch

Address: Room 1902, No.1318, Lujiazui Ring Road, China (Shanghai) Pilot Free Trade Zone

(200120)

Telephone: 021-50820661

Fax: 021-50820867

(6) Shenzhen Branch

Address: Room 40A, Media Finance Center, Intersection of Fuzhong 3<sup>rd</sup> Road and Pengcheng

1<sup>st</sup> Road, Fuxin Community, Lotus Street, Futian District, Shenzhen (518000)

Telephone: 0755-82033033

Fax: 0755-82031949

(7) Nanjing Branch

Address: Zone AD2, 30/F, Asia Pacific Business Building, Jinling Hotel, No. 2 Hanzhong Road,  
Gulou District, Nanjing (210005)

Telephone: 025-84733916

Fax: 025-84733928

(8) Hangzhou Branch

Address: Room 2701-01, Building 2, Wanxiang City, Shangcheng District, Hangzhou City,  
Zhejiang Province (310020)

Telephone: 0571-89716606

Fax: 0571-89716610

(9) Guangzhou Branch

Address: Self-edited Unit A, Room 5901, No. 5 Zhujiang West Road, Tianhe District,  
Guangzhou (510623)

Telephone: 020-38460001

Fax: 020-38067182

(10) Chengdu Branch

Address: Room 1406-1407, 14/F, Unit 1, Building 1, Block B, Zhonghai International Center,  
No. 177 Jiaozi Avenue, Gaoxin District, Chengdu (610000)

Telephone: 028-65730073

Fax: 028-86725412

#### (11) Electronic Trading

The company's electronic trading includes online trading and mobile client terminal trading. Investors may process businesses such as Subsequent Subscription or Redemption of the Fund through the company's online trading system or mobile client terminal. Please refer to the company's website for the specific process of the business and business rules. The website of the company: [www.ChinaAMC.com](http://www.ChinaAMC.com).

#### 2. Sales Institutions

For the names, locations and other information of Sales Institutions of the Fund, please refer to the relevant descriptions in “(1) Sales Institutions” under Section “V. Relevant Service Agencies” of the Prospectus.

Investors shall make Subsequent Subscription and Redemption at the Sales Institution's business place for the business of open-end funds or in other ways provided by the Sales Institution. The Fund Manager may add or reduce the number of Sales Institutions according to the situation and publicize it on the Fund Manager's website.

#### (IV) Business Day and Opening Hours for Subsequent Subscription and Redemption

The Fund handles Subsequent Subscription and Redemption of the Fund for the investors on Business Days. The specific business hours shall be agreed by the Fund Manager and the Sales Institutions. Specifically, in regard to the Class H Units, the Fund's Business Day is the common trading day (“Common Trading Day”) of Shanghai Stock Exchange, Shenzhen Stock Exchange and Hong Kong Stock Exchange, unless the Fund Managers suspend the businesses such as Subsequent Subscription, Redemption.

If there are any new securities exchanges established or existing exchanges change their trading hours, or other special situations, the Fund Manager shall adjust the Business Day and specific business hours accordingly according to the situations and make an announcement.

The Subsequent Subscription and Redemption of the Fund has started on 23 October, 2003 and

the Fund Switching has started on 25 March, 2004.

When investors apply for Subsequent Subscription and Redemption beyond the dates and hours as agreed in the Fund Contract, the prices for Subsequent Subscription and Redemption of the units are those on the Business Day for the next Subsequent Subscription and Redemption of units of the Fund.

#### (V) Principles of Subsequent Subscription and Redemption

1. Principle of “forward pricing” means that the prices for Subsequent Subscription and Redemption of the Fund will be calculated on the basis of the net asset value per unit calculated after the close of market on the day the application is accepted.

2. Principle of “Subsequent Subscription by amount and Redemption by unit” means the applications for Subsequent Subscription are based on the amount that is invested, while the applications for Redemption are made by unit.

3. Any applications for Subsequent Subscription or Redemption of the day may be cancelled before the time specified by the Fund Manager.

4. When investors apply for Subsequent Subscription and Redemption, the documents to be submitted, and the formalities, time, the operating rules and other matters shall be specified by the Sales Institutions according to the Fund Contract and the Prospectus.

5. The Fund Manager can change any of the above principles without prejudice to the interest of the Fund Unitholders. The Fund Manager shall make an announcement on at least one Designated Medium by the CSRC at least 3 working days prior to the implementation of new rules.

#### (VI) Procedure of Subsequent Subscription and Redemption

##### 1. Application for Subsequent Subscription and Redemption

The Fund investors shall, according to the procedure specified by the Sales Institutions, apply for Subsequent Subscription or Redemption during the business hours on the Business Days.

When applying for Subsequent Subscription of the Fund, the investors shall make ready sufficient Subsequent Subscription amount in the way as specified by the Sales Institution (outlet).

When submitting the application for Redemption, the investor shall have sufficient balance of fund units in its Sales Institution (outlet).

##### 2. Confirmation of Application for Subsequent Subscription and Redemption



For the applications accepted during the specified time on T Day, under normal circumstances, investors should enquire about and print the confirmation results on T+2 Day through the company's customer service hotline or at the sales outlets where they handle the business.

### 3. Payment for Application for Subsequent Subscription and Redemption

The payment for Subsequent Subscription shall be made in full; if the amount is not paid in full within the specified time, the Subsequent Subscription shall be unsuccessful; in this case, the amount paid for this Subsequent Subscription shall be returned to the account of the investor.

When investors' application for Redemption is successful, the Fund Manager will instruct the Fund Custodian to transfer the Redemption monies according to related requirements. Redemption monies shall be transferred to the bank account of the redeemer within 7 Working Days after the date on which the Fund investor's valid application for Redemption is accepted. In case of the Substantial Redemption, the payment shall be made according to the relevant requirements specified in the Fund Contract and the Prospectus.

### (VII) Limitation on Subsequent Subscription Amount and Redemption Amount

1. When an investor applies for Subsequent Subscription of the Fund through a Direct Sales Institution or ChinaAMC Fortune, the Subsequent Subscription amount per application shall not be less than 1.00 Yuan (including the Subsequent Subscription fee); when an investor applies for Subsequent Subscription of the Fund through other Sales Agencies, the Subsequent Minimum Subscription amount is subject to the provisions of each Sales Agency. Relevant transactions should be conducted according to the rules of respective Sales Institution.

2. When Fund Unitholders redeem Class A Units through the Sales Institutions or ChinaAMC Fortune, each Redemption application shall not be less than 1.00 units. If the Fund Unitholder's remaining Class A Units at the Sales Institutions or ChinaAMC Fortune are less than 1.00 units at the time of and after Redemption of Class A Units, the Fund Unitholder must redeem all his units in the same application. When Fund Unitholders redeem Class A Units through other Sales Agencies, minimum Units for each redemption application and the minimum balance of the Fund Unitholder's remaining Class A Units at other Sales Agencies at the time of and after Redemption of Class A Units is subject to the provisions of each Sales agency. There is no restriction on the number of redeemed units when Fund Unitholders redeem Class H Units through the Sales Institutions. The

specific procedures shall be subject to the relevant requirements of each Sales Institution.

3. Where a Subsequent Subscription application may pose a potentially significant adverse impact on the interests of existing Unitholders, the Fund Manager shall set a limit for a single investor's Subsequent Subscription amount or a single day's net Subsequent Subscription ratio for the Fund, reject the substantial Subsequent Subscription amount, suspend Fund Subsequent Subscriptions for the Fund or adopt such other measures, in order to effectively protect the legitimate rights and interests of existing Unitholders. Please refer to the relevant announcements for details.

4. The Fund Manager may, based on the actual conditions, adjust the above limitations without prejudice to the interest of the Fund Unitholders, and shall make an announcement on at least one Designated Medium by the CSRC at least 3 working days prior to the effective of the adjustment.

#### (VIII) Subsequent Subscription Fee and Redemption Fee

##### 1. Subsequent Subscription fee of Class A Units

(1) Investors may choose to pay Subsequent Subscription fee when making Subsequent Subscription or Redemption of the Fund. Fees paid by investors during Subsequent Subscription are referred to as the front-end Subsequent Subscription fees and those paid by investors during Redemption are referred to as the back-end Subsequent Subscription fees.

(2) When the investor choose to pay the front-end Subsequent Subscription fees, the fee rates are determined according to the Subsequent Subscription amount. If an investor makes several Subsequent Subscriptions on a single day, the applicable rate shall be calculated separately based on each Subsequent Subscription. The specific rates are as follows:

<b>Subsequent Subscription Amount (including Subsequent Subscription fee)</b>	<b>Rate of Front-end Subsequent Subscription Fee</b>
Less than 1 million Yuan	1.5%
1 million Yuan (including 1 million Yuan) - 5 million Yuan	1.2%
More than 5 million Yuan (including 5 million Yuan)	1.0%

(3) When the investor chooses to pay the back-end Subsequent Subscription fees, the fee rates decrease with the holding period. The specific rates are as follows:

<b>Holding period</b>	<b>Rate of Back-end Subsequent Subscription fee</b>
Less than 1 Year	1.8%

From 1 Year to less than 2 Years	1.5%
From 2 Year to less than 3 Years	1.2%
From 3 Years to less than 4 Years	1.0%
From 4 years to less than 8 years	0.5%
More than 8 years	0

(4) The Subsequent Subscription fee of the Fund is managed and used by the Fund Manager and is not credited to the assets of the Fund.

## 2. Subsequent Subscription fee of Class H Units

If Investors make Subsequent Subscription of Class H Units, the Subsequent Subscription fee shall be up to 5% of the Subsequent Subscription amount. The specific Subsequent Subscription fee rate and payment method shall be determined by the Sales Institution.

## 3. Redemption fee of Class A Units

The Redemption fee of the Fund shall be borne by the redeemer and shall be charged when the investor redeems the units. The Redemption fee rates of Class A Units are as follows:

<b>Holding Period</b>	<b>Redemption Fee Rate</b>
Within 7 days	1.5%
More than 7 days ( inclusive )	0.5%

If the Units held at the time of Redemption are less than 7 days, the full amount of the charged Redemption fee shall be credited to the assets of the Fund. For Redemption fee charged on Units held for more than 7 days (inclusive) at the time of Redemption, 25% of the total Redemption fee received shall be deducted and credited to the assets of the Fund according to the law, and the remaining is used to pay registration fee, sales handling fee and other expenses.

## 4. Redemption fee of Class H Units

A fixed Redemption fee of 0.125% of the redeemed amount shall be charged for Class H Units regardless of the holding period. All such fees shall be credited to the assets of the Fund.

5. The Fund Manager may develop a Fund promotion plan according to the market conditions to the extent not against the requirements of the laws and regulations as well as the agreements in the Fund Contract, to regularly or irregularly conduct Fund promotional activities targeting investors who process fund transactions in specific transaction ways (such as online transactions and mobile client terminal transactions). During the Fund's promotional activities, the Fund Manager may, after handling the necessary formalities in accordance with the requirements of relevant regulatory

authorities, appropriately lower the Subsequent Subscription fee rate and the Redemption fee rate.

6. The Fund Manager may adjust the Subsequent Subscription fee rates, Redemption fee rates or charging methods. The latest Subsequent Subscription fee rates, Redemption fee rates and charging methods are set out in the Updated Prospectus. In case of adjustment to the fee rate or charging method, the Fund Manager shall make an announcement on at least one Designated Medium by the CSRC at least 3 working days prior to the implementation of the new fee rate or charging method.

(7) When there is a substantial Subsequent Subscription or Redemption, after performing due processes in accordance with laws and regulations and regulatory requirements, the Fund Manager may adopt a Swing Pricing Mechanism to ensure the fairness of the valuation of the Fund. The specific principles and operating rules follow the relevant laws, regulations and provisions of regulatory authorities, as well as the relevant self-regulatory rules.

#### (IX) Calculation Methods of Subsequent Subscription Units and Redemption Amounts

##### 1. Calculation of Subsequent Subscription Units

If the investor chooses to pay the front-end Subsequent Subscription fee, the Subsequent Subscription units are calculated as follows:

$$\text{Net Subsequent Subscription amount} = \text{Subsequent Subscription amount} / (1 + \text{Front-end Subsequent Subscription Fee Rate})$$

$$\text{Front-end Subsequent Subscription fee} = \text{Subsequent Subscription amount} - \text{Net Subsequent Subscription amount}$$

$$\text{Subsequent Subscription Units} = \text{Net Subsequent Subscription amount} / \text{Net asset value per unit on T Day}$$

The Net Subsequent Subscription Amount and the Subsequent Subscription Units shall be rounded to two decimal places.

When investors choose to pay the back-end Subsequent Subscription fee, the Subsequent Subscription units are calculated as follows:

$$\text{Subsequent Subscription Units} = \text{Subsequent Subscription amount} / \text{Net asset value per unit on T Day}$$

The Subsequent Subscription Units shall be rounded to two decimal places. Any losses arising from such rounding shall be borne by the assets of the Fund and any gains arising shall become part

of the assets of the Fund.

Example 1: 1. Assuming that the net asset value per unit is 1.200 Yuan on T Day, and that three Subsequent Subscription applications of Class A Units are in the amounts of 1,000 Yuan, 1 million Yuan and 5 million Yuan respectively. If the investors choose to pay the front-end Subsequent Subscription fee, the front-end Subsequent Subscription fees and the Units obtained for each of the Subsequent Subscriptions are calculated as follows:

	Subsequent Subscription 1	Subsequent Subscription 2	Subsequent Subscription 3
Subsequent Subscription Amount (Yuan, A)	1,000.00	1,000,000.00	5,000,000.00
Applicable Front-end Subsequent Subscription fee rate (B)	1.5%	1.2%	1.0%
Net Subsequent Subscription Amount ( $C=A/(1+B)$ )	985.22	988,142.29	4,950,495.05
Front-end Subsequent Subscription fee ( $D=A-C$ )	14.78	11,857.71	49,504.95
Subsequent Subscription Units ( $E=C/1.200$ )	821.02	823,451.91	4,125,412.54

If the investors choose to pay the back-end Subsequent Subscription fee, the units obtained for each of the Subsequent Subscriptions are calculated as follows:

	Subsequent Subscription 1	Subsequent Subscription 2	Subsequent Subscription 3
Subsequent Subscription Amount (Yuan, A)	1,000.00	1,000,000.00	5,000,000.00
Subsequent Subscription Units ( $B=A/1.200$ )	833.33	833,333.33	4,166,666.67

## 2. Calculation of the Redemption Amount

When the investors choose to pay the front-end Subscription/ Subsequent Subscription fee when making Subscription/ Subsequent Subscription, the Redemption amount is calculated as follows:

Total Redemption amount = Redeemed units  $\times$  Net asset value per unit on T Day

Redemption fee = Total Redemption amount  $\times$  Redemption fee rate

Redemption amount = Total Redemption amount - Redemption fee

When the investors choose to pay back-end Subscription fee when making Subscription, the Redemption amount is calculated as follows:

Total Redemption amount = Redeemed units  $\times$  Net asset value per unit on T Day

Redemption fee = Total Redemption amount  $\times$  Redemption fee rate

Back-end Subscription fee = Redeemed units  $\times$  Par value per units  $\times$  Back-end Subscription fee rate / (1 + Back-end Subscription fee rate)

(The back-end Subscription fee shall be rounded to two decimal places)

Redemption amount = Total Redemption amount - Redemption fee - Back-end Subscription fee

The par value per unit is 1.00 Yuan.

When the investors choose to pay back-end Subsequent Subscription fee when making Subsequent Subscription, the Redemption amount is calculated as follows:

Total Redemption amount = Redeemed units  $\times$  Net asset value per unit on T Day

Redemption Amount = Total Redemption amount  $\times$  Redemption fee rate

Back-end Subsequent Subscription fee = Redeemed units  $\times$  Net asset value per unit on Subsequent Subscription Day  $\times$  Back-end Subsequent Subscription fee rate / (1 + back-end Subsequent Subscription fee rate)

(The back-end Subsequent Subscription fee shall be rounded to two decimal places)

Redemption amount = Total redemption amount - Redemption fee - Back-end Subsequent Subscription fee

Example 2: Assuming that an investor redeems 10,000 Class A Units on T Day; the net asset value per unit is 1.250 Yuan and the holding period is six months and the investor has paid front-end Subscription/Subsequent Subscription fee at the time of Subscription/ Subsequent Subscription, the Redemption amount obtained is calculated as follows:

Total Redemption amount = 10,000.00  $\times$  1.250 = 12,500.00 Yuan

Redemption fee = 12,500.00  $\times$  0.5% = 62.50 Yuan

Redemption amount = 12,500.00 - 62.50 = 12,437.50 Yuan

Example 3: Assuming that an investor chooses to pay back-end Subscription fee when subscribing the units of the Fund during the initial offer period, and respectively redeems 10,000 of Class A Units after half a year, one year and a half and two years; the net asset value per unit on the Redemption Day is 1.025 Yuan, 1.080 Yuan and 1.140 Yuan respectively. The Redemption fees charged, back-end Subscription fee and the Redemption amount obtained for each Redemption are calculated as follows:

	Redemption 1	Redemption 2	Redemption 3
Redeemed Units (A)	10,000.00	10,000.00	10,000.00

Par Value per Unit (B)	1.000	1.000	1.000
NAV per Unit on the Redemption Day (C)	1.025	1.080	1.140
Total Redemption Amount ( $D=A \times C$ )	10,250.00	10,800.00	11,400.00
Redemption Fee Rate (I)	0.5%	0.5%	0.5%
Redemption Fee ( $E=D \times I$ )	51.25	54.00	57.00
Applicable Back-end Subscription Fee Rate (F)	1.2%	0.9%	0.7%
Back-end Subscription Fee ( $G=A \times B \times F / (1+F)$ )	118.58	89.20	69.51
Redemption Amount ( $H=D-E-G$ )	10,080.17	10,656.80	11,273.49

Example 4: Assuming that the net asset value per unit on the day on which an investor makes Subsequent Subscription for the units is 1.200 Yuan and the investor chooses to pay back-end Subsequent Subscription fee, and respectively redeems 10,000 Class A Units after half a year, one and a half year and two and a half years; the net asset value per unit on the Redemption Day is 1.230, 1.300 and 1.360 Yuan respectively. The redemption fee charged, back-end Subsequent Subscription fee and the Redemption amount obtained for each Redemption are calculated as follows:

	Redemption 1	Redemption 2	Redemption 3
Redeemed Units (A)	10,000.00	10,000.00	10,000.00
NAV per Unit on Subsequent Subscription Day (B)	1.200	1.200	1.200
NAV per Unit on the Redemption Day (C)	1.230	1.300	1.360
Total Redemption Amount ( $D=A \times C$ )	12,300.00	13,000.00	13,600.00
Redemption Fee ( $E=D \times 0.5\%$ )	61.50	65.00	68.00
Applicable Back-end Subsequent Subscription Fee Rate (F)	1.8%	1.5%	1.2%
Back-end Subsequent Subscription Fee ( $G=A \times B \times F / (1+F)$ )	212.18	177.34	142.29
Redemption Amount ( $H=D-E-G$ )	12,026.32	12,757.66	13,389.71

3. The net asset value per unit on the T Day shall be calculated after the close of market on that day, and announced on the T+1 Day. In special circumstances, the calculation and announcement may be postponed properly, and shall be reported to the CSRC for filing.

#### (X) Registration of Subsequent Subscription and Redemption

Upon successful Subsequent Subscription for the Fund by the investor, the Registrar shall register the increase in interests for the investor on T+1 Day, and the investor shall be entitled to redeem such part of units from T+2 Day. After the investor has redeemed the units successfully, the Registrar shall register the decrease in interests for the investor on T+1 Day.

The Fund Manager shall, to the extent permitted by the laws and regulations, adjust the time

for the above registration, and shall make an announcement on at least one Designated Medium by the CSRC at least 3 working days prior to the implementation.

(XI) Determination and Procedures of Substantial Redemption

1. Determination of Substantial Redemption

A Substantial Redemption occurs when the Total Redemption Amount of the Fund minus Total Subsequent Subscription Amount plus Total Switched-out Amount of Switching on a single Business Day exceeds 10% of the total Units of the Fund on the preceding Business Day.

2. Treatment of Substantial Redemption

In case of a Substantial Redemption, the Fund Manager may decide to accept the redemption applications in whole or to defer the redemption applications in part based on the status of the Fund's asset portfolio at that time.

(1) Acceptance of redemption in whole: If the Fund Manager is of the view that it is able to pay for all the redemption applications from the investors, redemption shall be processed according to the regular procedure.

(2) Deferral of redemption in part: When the Fund Manager is of the view that there are difficulties with payment for all the redemption applications, or that the asset realisation for the payment for all the redemption applications from the investors may cause drastic fluctuations in the Net Asset Value per Unit, the Fund Manager may defer the remaining redemption applications, provided that the total number of Units redeemed on that day is not less than 10% of the total Units of the preceding day. Acceptance of a redemption application shall be determined based on the ratio of amount of redemption applications of a single account to the total amount of redemption applications on that day. Unless at the time of submitting a redemption application, an investor has chosen to withdraw the portion that is not accepted on the same day, the unredeemed portion shall be carried forward to the next Business Day for Redemption. Any Redemption applications carried forward to the next Business Day shall not be entitled to any priority for Redemption, and the Redemption amount shall be calculated based on the Net Asset Value per Unit of that following Business Day, until all Units have been redeemed.

(3) In case of a Substantial Redemption and partial deferral, the Fund Manager shall make an announcement and state the procedures on at least one Designated Medium by the CSRC within 3



## Working Days

If the Fund encounters a Substantial Redemption for more than two consecutive Business Days, the Fund Manager may suspend the acceptance of redemption applications if necessary. Payment of the redemption applications for those accepted redemption applications may be deferred, but the deferral period shall not exceed 20 Working Days, and the Fund Manager shall make an announcement on at least one Designated Medium by the CSRC.

(4) If Substantial Redemption occurs in the Fund, in the case of Substantial Redemption application from a single Unitholder exceeding 20% of the total Fund Units, if the Fund Manager is of the view that it is difficult to pay all the investors' Redemption amount or that the realisation of assets from the payment of all the investors' Redemption amount may cause relatively significant fluctuations in the Net Asset Value of the Fund, the Fund Manager may defer the Redemption applications in two situations:

① If the Fund Manager is of the view that it is capable of paying all Redemption applications of other investors, for the purpose of protecting the interests of other redemption investors, the Redemption applications for other investors shall be handled in accordance with normal procedures. For Substantial Redemption application from a single investor exceeding 20% of the total Fund Units, the Fund Manager shall, within the scope of the remaining payment capacity, determine the Redemption units accepted on the same day on a pro rata basis, and automatically defer the unconfirmed redemption part. The deferred Redemption applications shall be handled together with the Redemption applications on the next Business Day. The Redemption amount shall be calculated on the basis of the net value of the Fund Unit on the next Business Day with no priority for Redemption, and so on, until all units have been redeemed. If the investor chooses to withdraw the Redemption when submitting the Redemption application, the partial Redemption application that was not accepted on the same day shall be cancelled.

② If the Fund Manager is of the view that there are difficulties with payment for only the Redemption applications of other investors, then all the investors' Redemption applications (including the Substantial Redemption applications from a single investor exceeding 20% of the total Fund Units and the Redemption applications of other investors) shall be handled in accordance with the above-mentioned "(2) Deferral of Redemption in part".

(XII) Rejection or Suspension of Subsequent Subscription and Suspension of Redemption or Deferral of Payment of Redemption Applications and the Relevant Treatment

1. The Fund Manager may reject or suspend the acceptance of investors' application for Subsequent Subscription in any of the following circumstances:

- (1) In case of force majeure.
- (2) Abnormal close of market within the trading hours of the stock exchanges.
- (3) The Fund Manager believes that the market is short of suitable investment opportunities and acceptance of further Subsequent Subscription may impair the interests of the existing Fund Unitholders.
- (4) The Subsequent Subscription which, the Fund Manager believes, will impair the interest of the existing Fund Unitholders.
- (5) The Fund Manager, the Fund Custodian, the Sales Agencies of the Fund or the Registrar lack sufficient technical protection or staff support.
- (6) Hong Kong investors' Subsequent Subscription applications may be suspended when the percentage of sales of the Fund in Hong Kong to the total assets of the Fund is higher than 50%.
- (7) If, on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was invested in assets the value of which could not be referenced to any active market price and the use of valuation techniques would still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend applications for Subscription of the Fund after consultation and confirmation with the Fund Custodian;
- (8) When a Subsequent Subscription application or certain Subsequent Subscription applications may result in the Units held by a single investor reaching or exceeding 50% of the Fund's Net Asset Value, or disguised avoidance of 50% concentration;
- (9) Other circumstances specified by the related laws and regulations or approved by the CSRC.

2. The Fund Manager may suspend the acceptance of investors' application for Redemption or defer the payment of Redemption applications in any of the following circumstances:

- (1) In case of force majeure.
- (2) Abnormal close of market within the trading hours of the stock exchanges.
- (3) If on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was

invested in assets the value of which could not be referenced to any active market price and the use of valuation techniques would still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend the Redemption application of the Fund or defer the payment of Redemption proceeds after consultation and confirmation with the Fund Custodian;

(4) Other circumstances specified by the related laws and regulations or approved by the CSRC.

In case of any of the above circumstances, the Fund Manager shall report to the CSRC for filing on the same day. For the Redemption applications that have been accepted, the Fund Manager shall make full payment; if full payment cannot be made for the time being, the Fund Manager shall make pro rata payments to the redeeming applicants according to the ratio between the amount of each accepted Redemption application and the total amount of the accepted Redemption applications. The remaining payment shall be made on the subsequent Business Day, and the Redemption amount shall be calculated based on the net asset value per unit on the subsequent Business Day. Investors may at the time of application for Redemption choose to withdraw the unaccepted portion of the Redemption application on the same day.

Once the relevant circumstances causing the suspension of Redemption are removed, the Fund Manager shall resume the Redemption activity timely.

3. In case of any circumstances not specified in the Fund Contract and the Prospectus and the Fund Manager has proper reasons to believe it is necessary to suspend the acceptance of applications for Subsequent Subscription and Redemption, applications for Subsequent Subscription and Redemption by investors may be suspended temporarily subject to the approval of the CSRC.

4. In case of suspension of Subsequent Subscription for and Redemption of the Fund, the Fund Manager shall make an announcement on at least one Designated Medium by the CSRC.

5. When the Fund is re-opened upon the expiration of suspension period, the Fund Manager shall make an announcement accordingly.

If the time of suspension is 1 day, the Fund Manager shall publish an announcement of re-opening of Subsequent Subscription or Redemption and the latest net asset value per unit on at least one Designated Medium by the CSRC on the day of re-opening.

If the suspension lasts for more than 1 day but less than two weeks, the Fund Manager shall, 1 Working Day prior to the re-opening day of Subsequent Subscription or Redemption when

suspension ends, publish an announcement of re-opening of Subsequent Subscription or Redemption on at least one Designated Medium by the CSRC, and shall announce the latest net asset value per unit on the re-opening day of Subsequent Subscription or Redemption.

If the suspension lasts for more than two weeks, the Fund Manager shall publish an announcement of suspension at least once every two weeks during the suspension period. If the suspension lasts for more than two months, the frequency of such announcement of suspension may be adjusted. When the suspension ends and the Subsequent Subscription or Redemption of the Fund is re-opened, the Fund Manager shall publish an announcement of the re-opening of Subsequent Subscription or Redemption of the Fund for 3 consecutive Working Days in advance, and shall announce the latest net asset value per unit on the re-opening day of Subsequent Subscription or Redemption on at least one Designated Medium by the CSRC.

### (XIII) Switching of Units

The Fund will not accept Switching of Class H Units before the Fund Manager otherwise announces.

#### 1. Principles of Fund Switching

(1) Investors may only apply for Fund Switching to those institutions selling both switch-in funds and switch-out funds.

(2) Applications for Fund Switching are made in unit.

(3) The method of forward pricing is adopted for the Fund Switching, which means that the Switching prices of the Fund will be calculated on the basis of the net asset value per unit of switch-out and switch-in funds on the day the application for Switching is accepted.

(4) The investor's applications for Fund Switching on T Day will be confirmed on T+1 Day.

(5) Unless otherwise specified, a single application for Switching out by a Fund Unitholder shall be subject to the restrictions on the Redemption units of the Fund, a single application for Switching in is not subject to the minimum Substantial Subscription limit of the switch-in fund.

(6) In case of Substantial Redemption, the Switching out and Redemption of the Fund shall have the same priority. The Fund Manager may decide to accept all or part of the switch-out applications according to the status of the Fund's portfolio, and the applications for Switching out and Redemption of Fund shall be confirmed according to the same ratio. If the applications for

Switching out are confirmed in part, the unconfirmed applications for Switching out may be deferred or cancelled according to the choice made by the investor before or the relevant requirements of the Sales Agency.

(7) When investors apply for a Fund Switching, the switch-out fund must be available for Redemption and the switch-in fund must be available for Subsequent Subscription.

Due to the system and business arrangement of each Sales Agency, the time for the business of Fund Switching may differ among different Sales Agencies; the investors shall refer to the specific rules of each Sales Agency.

The Fund Manager has the right to adjust the procedure and related restrictions of Switching according to the market conditions, provided that any adjustment shall be announced on at least one Designated Medium by the CSRC at least 3 Working Days before such adjustments take effect.

## 2. Circumstances and Treatment of Suspension of Fund Switching

In case of one of the following situations, the Fund Manager may suspend Fund Switching:

(1) The Fund fails to operate normally due to force majeure.

(2) The Fund Manager fails to calculate the Net Asset Value of the Fund for the day due to abnormal close of market within the trading hours of the stock exchanges.

(3) Consecutive Substantial Redemption has been caused by drastic fluctuation of the market or other reasons, and the Fund Manager believes that it is necessary to suspend the acceptance of applications for Switching out of the units.

(4) The Fund Manager believes that the acceptance of a particular switch-out application may prejudice the interests of existing Fund Unitholders.

(5) The Fund Manager has reasonable grounds to believe that it is necessary to reject or suspend the acceptance of Fund Switching applications.

(6) The circumstances under which the Subsequent Subscription and Redemption of the Fund shall be suspended according to the Fund Contract.

(7) Other situations as stipulated by the laws and regulations or as defined by the CSRC.

In case of the occurrence of any of the above circumstances, the Fund Manager shall publish an announcement of suspension on at least one Designated Medium by the CSRC within the prescribed period. When Switching of the Fund is re-opened, the Fund Manager shall make timely

announcement of re-opening of Fund Switching on at least one Designated Medium by the CSRC.

### 3. Fund Switching fee

(1) Fund switching fee: Nil.

(2) Switch-out fund fee: The fee shall be charged based on the Redemption fee chargeable upon Redemption of switch-out funds. Where the back-end load model is used that portion of fund, the back-end Subsequent Subscription fee chargeable at the time of Redemption shall also be charged apart from Redemption fee. Switched amount refers to the balance after Redemption fee and back-end Subsequent Subscription fee (if any) are deducted.

(3) Switch-in fund fee: The Subsequent Subscription fee for the switch-in fund shall be charged according to the applicable switching situations. The details are as follows:

① Switching out of front-end (proportional rate) load fund and switching into other front-end (proportional rate) load fund

Description: An investor converts the units held in a front-end load fund into the units of other front-end load fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee rate of both switch-out fund and switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = maximum front-end Subsequent Subscription fee of switch-in fund - maximum front-end Subsequent Subscription fee of switch-out fund; the minimum fee is zero.

Business case: See Case 1 in "4. Business Cases" for details.

② Switching out of front-end (proportional rate) load fund and switching into other front-end (fixed rate) load fund

Description: An investor converts the units held in a front-end load fund into the units of other front-end load fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-out fund and the fixed rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: If the maximum front-end Subsequent Subscription fee of switch-in fund is higher than that of switch-out fund, the chargeable Subsequent Subscription fee shall be the fixed rate that applies to the switch-in fund. Otherwise, the chargeable Subsequent Subscription fee is zero.

Business case: See Case 2 in "4. Business Cases" for details.

③ Switching out of front-end (proportional rate) load fund and switching into other back-end load fund

Description: An investor converts the units held in a front-end load fund into the units of other back-end load fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-out fund.

Charging method: When the front-end load fund is switched into other back-end load fund, the holding period of the units switched in shall restart from the date on which such units are confirmed.

Business case: See Case 3 in "4. Business Cases" for details.

④ Switching out of front-end (proportional rate) load fund and switching into other Subsequent Subscription fee-free fund.

Description: An investor converts the units held in a front-end load fund into the units of other Subsequent Subscription fee-free fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-out fund.

Charging method: No Subsequent Subscription fee is charged.

Business case: See Case 4 in "4. Business Cases" for details.

⑤ Switching out of front-end (fixed rate) load fund and switching into other front-end (proportional rate) load fund

Description: An investor converts the units held in a front-end load fund into the units of other front-end load fund under the management of the company, and the fixed rate applies to the Subsequent Subscription fee of switch-out fund and the proportional fee rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = maximum front-end Subsequent Subscription fee of switch-in fund - maximum front-end Subsequent Subscription fee of switch-out fund; the minimum fee is zero.

Business case: See Case 5 in "4. Business Cases" for details.

⑥ Switching out of front-end (fixed rate) load fund and switching into other front-end (fixed rate) load fund

Description: An investor converts the units held in a front-end load fund into the units of other front-end load fund under the management of the company, and the fixed rate applies to the

Subsequent Subscription fee of both switch-out fund and switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = Subsequent Subscription fee of switch-in fund - Subsequent Subscription fee of switch-out fund; the minimum fee is zero.

Business case: See Case 6 in "4. Business Cases" for details.

⑦ Switching out of front-end (fixed rate) load fund and switching into other back-end load fund

Description: An investor converts the units held in a front-end load fund into the units of other back-end load fund under the management of the company, and the fixed rate applies to the Subsequent Subscription fee of switch-out fund.

Charging method: When the front-end load fund is switched into other back-end load fund, the holding period of units switched in shall restart from the date on which such units are confirmed.

Business case: See Case 7 in "4. Business Cases" for details.

⑧ Switching out of front-end (fixed rate) load fund and switching into other Subsequent Subscription fee-free fund

Description: An investor converts the units held in a front-end load fund into the units of other Subsequent Subscription fee-free fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-out fund.

Charging method: No Subsequent Subscription fee is charged.

Business case: See Case 8 in "4. Business Cases" for details.

⑨ Switching out of back-end load fund and switching into other front-end (proportional rate) load fund

Description: An investor converts the unit held in a back-end load fund into the unit of other front-end load fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = maximum front-end Subsequent Subscription fee of switch-in fund - maximum front-end Subsequent Subscription fee of switch-out fund; the minimum fee is zero.

Business case: See Case 9 in "4. Business Cases" for details.

⑩ Switching out of back-end load fund and switching into other front-end (fixed rate) load



fund

Description: An investor converts the units held in a back-end load fund into the units of other front-end load fund under the management of the company, and the fixed rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: If the maximum front-end Subsequent Subscription fee of switch-in fund is higher than that of switch-out fund, the chargeable Subsequent Subscription fee shall be the fixed rate that applies to the switch-in fund. Otherwise, the chargeable Subsequent Subscription fee is zero.

Business case: See Case 10 in "4. Business Cases" for details.

⑪ Switching out of back-end load fund and switching into other back-end load fund

Description: An investor converts the units held in a back-end load fund into the units of other back-end load fund under the management of the company.

Charging method: When the back-end load fund is switched into other back-end load fund, the holding period of units switched in shall restart from the date on which such units are confirmed.

Business case: See Case 11 in "4. Business Cases" for details.

⑫ Switching out of back-end load fund and switching into other Subsequent Subscription fee-free fund

Description: An investor converts the units held in a back-end load fund into the units of other Subsequent Subscription fee-free fund under the management of the company.

Charging method: No Subsequent Subscription fee is charged.

Business case: See Case 12 in "4. Business Cases" for details.

⑬ Switching out of Subsequent Subscription fee-free fund and switching into other front-end (proportional rate) load fund

Description: An investor converts the units held in a Subsequent Subscription fee-free fund into the units of other front-end load fund under the management of the company, and the proportional fee rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = Subsequent Subscription fee of switch-in fund - sales and service fee of switch-out fund × holding period of switch-out fund (Unit: Year), the minimum fee is zero.

Business case: See Case 13 in "4. Business Cases" for details.

⑭ Switching out of Subsequent Subscription fee-free fund and switching into other front-end (fixed rate) load fund

Description: An investor converts the units held in a Subsequent Subscription fee-free fund into the units of other front-end load fund under the management of the company, and the fixed rate applies to the Subsequent Subscription fee of switch-in fund.

Charging method: Chargeable Subsequent Subscription fee = Fixed fee - Switched amount × sales and service fee of switch-out fund × holding period of switch-out fund (Unit: Year), the minimum fee is zero.

Business case: See Case 14 in "4. Business Cases" for details.

⑮ Switching out of Subsequent Subscription fee-free fund and switching into other back-end load fund

Description: An investor converts the units held in a Subsequent Subscription fee-free fund into the units of other back-end load fund under the management of the company.

Charging method: When the Subsequent Subscription fee-free fund is switched into other back-end load fund, the holding period of units switched in shall restart from the date on which such units are confirmed.

Business case: See Case 15 in "4. Business Cases" for details.

⑯ Switching out of Subsequent Subscription fee-free fund and exchanging into other Subsequent Subscription fee-free fund

Description: An investor converts the units held in a Subsequent Subscription fee-free fund into the units of other Subsequent Subscription fee-free fund under the management of the company.

Charging method: No Subsequent Subscription fee is charged.

Business case: See Case 16 in "4. Business Cases" for details.

⑰ Supplementary descriptions of Switching out of money market funds

In the case of money market funds, the holding time shall be adjusted whenever the funds create new units. The calculation method is as follows:

Post-adjustment holding time = original holding time × original unit / (original unit + new unit)

(4) If there is any discount to the above fees, such discount shall be applied.

The Fund Manager may adjust the business rules related to Fund Switching to the extent

permitted by laws and regulations and the Fund Contract.

#### 4. Business Cases

Case 1: An investor switches out 1,000 units of Fund A on T Day (front-end load model), and the net asset value per unit of Fund A on that day is 1.200 Yuan. The maximum front-end Subsequent Subscription fee rate of Fund A is 1.5% and the Redemption fee rate is 0.5%.

(1) If units are switched into Fund B on T Day (front-end load model) and the maximum front-end Subsequent Subscription fee rate applicable to Fund B is 2.0%, the net asset value per unit of Fund B on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	6.00
Switched amount (F=C-E)	1,194.00
Subsequent Subscription fee rate chargeable upon Switching in (G)	2.0%-1.5%=0.5%
Net amount switched in (H=F/(1+G))	1,188.06
Fee of switch-in fund (I=F-H)	5.94
NAV per unit of switch-in fund on T Day (J)	1.300
Unit(s) switched in (K=H/J)	913.89

(2) If units are switched into Fund C on T Day (front-end load model) and the maximum front-end Subsequent Subscription fee rate applicable to Fund C is 1.2%, the net asset value per unit of Fund C on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	6.00
Switched amount (F=C-E)	1,194.00
Subsequent Subscription fee rate chargeable upon Switching in (G)	0.00%
Net amount switched in (H=F/(1+G))	1,194.00
Fee of switch-in fund (I=F-H)	0.00
NAV per unit of switch-in fund on T Day (J)	1.300
Unit(s) switched in (K=H/J)	918.46

Case 2: An investor switches out 10,000,000 units of Fund A on T Day (front-end load model) and the proportional fee rate is applicable to the Subsequent Subscription fee of Fund A. The net asset value per unit of Fund A on that day is 1.200 Yuan. The maximum front-end Subsequent Subscription fee rate of Fund A is 1.5% and the Redemption fee rate is 0.5%.

(1) If units are switched into Fund B on T Day (front-end load model), and the Subsequent Subscription fee applicable to Fund B is 1,000 Yuan and the maximum front-end Subsequent Subscription fee rate of Fund B is 2.0%, the net asset value per unit of Fund B on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund ( $E=C*D$ )	60,000.00
Switched amount ( $F=C-E$ )	11,940,000.00
Fee of switch-in fund (G)	1,000.00
Net amount switched in ( $H=F-G$ )	11,939,000.00
NAV per unit of switch-in fund on T Day (I)	1.300
Unit(s) switched in ( $J=H/I$ )	9,183,846.15

(2) If units are switched into Fund C on T Day (front-end load model) and the Subsequent Subscription fee applicable to Fund C is 1,000 Yuan and the maximum front-end Subsequent Subscription fee rate of Fund C is 1.2%, the net asset value per unit of Fund C on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund ( $E=C*D$ )	60,000.00
Switched amount ( $F=C-E$ )	11,940,000.00
Fee of switch-in fund (G)	0.00
Net amount switched in ( $H=F-G$ )	11,940,000.00
NAV per unit of switch-in fund on T Day (I)	1.300
Unit(s) switched in ( $J=H/I$ )	9,184,615.38

Case 3: An investor successfully submitted an application for Fund Switching on 15 March, 2010 to switch out 1,000 units held in a front-end load fund (Fund A) and switch into the back-end load fund (Fund B), and the net asset value per unit of Fund A and Fund B on that day are 1.200 Yuan and 1.500 Yuan respectively. Such Switching was confirmed to be successful on 16 March,

2010. The applicable Redemption fee rate of Fund A is 0.5%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	6.00
Switched amount (F=C-E)	1,194.00
Fee of switch-in fund (G)	0.00
Net amount switched in (H=F-G)	1,194.00
NAV per unit of switch-in fund on T Day (I)	1.500
Unit(s) switched in (J=H/I)	796.00

If the investor redeemed Fund B on 1 January, 2011, and the holding period of Fund B at the time of Redemption is within one year, the applicable back-end Subsequent Subscription fee rate is 1.2%, and no Redemption fee shall be charged for redemption of Fund B at this time, the net asset value per unit of Fund B on that day is 1.300 Yuan, then the Redemption amount shall be calculated as follows:

Items	Calculation of fee
Unit(s) redeemed (K)	796.00
NAV per unit on Redemption Day (L)	1.300
Total Redemption amount (M=K*L)	1,034.80
Redemption fee (N)	0.00
Applicable back-end Subsequent Subscription fee rate (O)	1.2%
Back-end Subsequent Subscription fee (P=K*I*O/(1+O))	14.16
Redemption amount (Q=M-N-P)	1,020.64

Case 4: An investor switches out 1,000 units of a front-end load fund (Fund A) on T Day, and switches into a Subsequent Subscription fee-free fund (Fund B). The net asset value per unit of Fund A and Fund B on T day are 1.300 Yuan and 1.500 Yuan respectively. The Redemption fee rate of Fund A is 0.5%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.300
Total amount switched out (C=A*B)	1,300.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	6.50
Switched amount (F=C-E)	1,293.50

Fee of switch-in fund (G)	0.00
Net amount switched in (H=F-G)	1,293.50
NAV per unit of switch-in fund on T Day (I)	1.500
Unit(s) switched in (J=H/I)	862.33

Case 5: An investor switches out 10,000,000 units of Fund A on T Day (front-end load model), and the fixed rate is applicable to the Subsequent Subscription fee of Fund A and the net asset value per unit of Fund A on T day is 1.200 Yuan. The maximum front-end Subsequent Subscription fee rate of Fund A is 1.2% and the Redemption fee rate is 0.5%.

(1) If units are switched into Fund B on T Day (front-end load model) and the proportional fee rate is applicable to the Subsequent Subscription fee of Fund B. The maximum front-end Subsequent Subscription fee rate of Fund B is 1.5%. The net asset value per unit of Fund B on that day is 1.300 Yuan. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	60,000.00
Switched amount (F=C-E)	11,940,000.00
Subsequent Subscription fee rate chargeable upon Switching in (G)	1.5%-1.2%=0.3%
Net amount switched in (H=F/(1+G))	11,904,287.14
Fee of switch-in fund (I=F-H)	35,712.86
NAV per unit of switch-in fund on T Day (J)	1.300
Unit(s) switched in (K=H/J)	9,157,143.95

(2) If units are switched into Fund C on T Day (front-end load model) and the proportional fee rate is applicable to the Subsequent Subscription fee of Fund C. The maximum front-end Subsequent Subscription fee rate of Fund C is 1.0%. The net asset value per unit of Fund C on that day is 1.300 Yuan. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund (E=C*D)	60,000.00
Switched amount (F=C-E)	11,940,000.00
Subsequent Subscription fee rate chargeable upon Switching in (G)	0.00%
Net amount switched in (H=F/(1+G))	11,940,000.00
Fee of switch-in fund (I=F-H)	0.00

NAV per unit of switch-in fund on T Day (J)	1.300
Unit(s) switched in ( $K=H/J$ )	9,184,615.38

Case 6: An investor switches out 10,000,000 units of Fund A on T Day (front-end load model), and the net asset value per unit of Fund A on that day is 1.200 Yuan. The Redemption fee rate of Fund A is 0.5%.

(1) If units are switched into Fund B on T Day (front-end load model) and the Subsequent Subscription fees of Fund A and Fund B are 500 Yuan and 1,000 Yuan respectively. The net asset value per unit of Fund B on that day is 1.300 Yuan. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund ( $E=C*D$ )	60,000.00
Switched amount ( $F=C-E$ )	11,940,000.00
Fee of switch-in fund (G)	$1,000-500=500.00$
Net amount switched in ( $H=F-G$ )	11,939,500.00
NAV per unit of switch-in fund on T Day (I)	1.300
Unit(s) switched in ( $J=H/I$ )	9,184,230.77

(2) If units are switched into Fund C on T Day (front-end load model) and the Subsequent Subscription fees applicable to Fund A and Fund C are 1,000 Yuan and 500 Yuan respectively. The net asset value per unit of Fund C on that Day is 1.300 Yuan. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund ( $E=C*D$ )	60,000.00
Switched amount ( $F=C-E$ )	11,940,000.00
Fee of switch-in fund (G)	0.00
Net amount switched in ( $H=F-G$ )	11,940,000.00
NAV per unit of switch-in fund on T Day (I)	1.300
Unit(s) switched in ( $J=H/I$ )	9,184,615.38

Case 7: An investor successfully submitted an application for Fund Switching on 15 March, 2010 to switch out 10,000,000 units held in a front-end load fund (Fund A) and switch into the back-end load fund (Fund B). The fixed rate is applicable to the Subsequent Subscription fee of Fund A. The net asset value per unit of Fund A and Fund B on that day are 1.200 Yuan and 1.500 Yuan

respectively. Such Switching was confirmed to be successful on 16 March, 2010. The applicable Redemption fee rate of Fund A is 0.5%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Fee of switch-out fund ( $E=C*D$ )	60,000.00
Switched amount ( $F=C-E$ )	11,940,000.00
Fee of switch-in fund (G)	0.00
Net amount switched in ( $H=F-G$ )	11,940,000.00
NAV per unit of switch-in fund on T Day (I)	1.500
Unit(s) switched in ( $J=H/I$ )	7,960,000.00

If the investor redeemed Fund B on 1 January, 2011, and the holding period of Fund B at the time of Redemption is within one year, the applicable back-end Subsequent Subscription fee rate is 1.2%, and no Redemption fee shall be charged for redemption of Fund B at this time, the net asset value per unit of Fund B on that day is 1.300 Yuan, then the Redemption amount shall be calculated as follows:

Items	Calculation of fee
Unit(s) redeemed (K)	7,960,000.00
NAV per unit on Redemption Day (L)	1.300
Total Redemption amount ( $M=K*L$ )	10,348,000.00
Redemption fee (N)	0.00
Applicable back-end Subsequent Subscription fee rate (O)	1.2%
Back-end Subsequent Subscription fee ( $P=K*I*O/(1+O)$ )	141,581.03
Redemption amount ( $Q=M-N-P$ )	10,206,418.97

Case 8: An investor switches out 10,000,000 units of front-end load fund (Fund A) on T Day, and switches into the Subsequent Subscription fee-free fund (Fund B). The fixed rate is applicable to the Subsequent Subscription fee of Fund A. The net asset value per unit of Fund A and Fund B on T day are 1.300 Yuan and 1.500 Yuan respectively. The Redemption fee rate of Fund A is 0.5%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.300
Total amount switched out ( $C=A*B$ )	13,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%



Fee of switch-out fund ( $E=C*D$ )	65,000.00
Switched amount ( $F=C-E$ )	12,935,000.00
Fee of switch-in fund (G)	0.00
Net amount switched in ( $H=F-G$ )	12,935,000.00
NAV per unit of switch-in fund on T Day (I)	1.500
Unit(s) switched in ( $J=H/I$ )	8,623,333.33

Case 9: An investor switches out 1,000 units of Fund A with a holding period of half a year on T Day (back-end load model), and the back-end Subsequent Subscription fee rate applicable to Fund A at the time of Switching out is 1.8%. The net asset value per unit of Fund A on that day is 1.200 Yuan. The maximum front-end Subsequent Subscription fee rate of Fund A is 1.5% and the Redemption fee rate is 0.5%. The net asset value per unit of Fund A on the Subsequent Subscription Day is 1.100 Yuan.

(1) If units are switched into Fund B on T Day (front-end load model) and the maximum front-end Subsequent Subscription fee rate applicable to Fund B is 2.0%, the net asset value per unit of Fund B on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out ( $C=A*B$ )	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee ( $E=C*D$ )	6.00
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100
Applicable back-end Subsequent Subscription fee rate (G)	1.8%
Back-end Subsequent Subscription fee ( $H=A*F*G/(1+G)$ )	19.45
Fee of switch-out fund ( $I=E+H$ )	25.45
Switched amount ( $J=C-I$ )	1,174.55
Subsequent Subscription fee rate chargeable upon Switching in (K)	$2.0\%-1.5\%=0.5\%$
Net amount switched in ( $L=J/(1+K)$ )	1,168.71
Fee of switch-in fund ( $M=J-L$ )	5.84
NAV per unit of switch-in fund on T Day (N)	1.300
Unit(s) switched in ( $O=L/N$ )	899.01

(2) If units are switched into Fund C on T Day (front-end load model) and the maximum front-end Subsequent Subscription fee rate applicable to Fund C is 1.2%, the net asset value per unit of Fund C on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall

be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee (E=C*D)	6.00
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100
Applicable back-end Subsequent Subscription fee rate (G)	1.8%
Back-end Subsequent Subscription fee (H=A*F*G/(1+G))	19.45
Fee of switch-out fund (I=E+H)	25.45
Switched amount (J=C-I)	1,174.55
Subsequent Subscription fee rate chargeable upon Switching in (K)	0.00%
Net amount switched in (L=J/(1+K))	1,174.55
Fee of switch-in fund (M=J-L)	0.00
NAV per unit of switch-in fund on T Day (N)	1.300
Unit(s) switched in (O=L/N)	903.50

Case 10: An investor switches out 10,000,000 units of Fund A with a holding period of half a year on T Day (back-end load model), and the back-end Subsequent Subscription fee rate applicable to Fund A at the time of Switching out is 1.8%. The net asset value per unit of Fund A on that Day is 1.200 Yuan. The maximum front-end Subsequent Subscription fee rate of Fund A is 1.5% and the Redemption fee rate is 0.5%. The net asset value per unit of Fund A on the Subsequent Subscription Day is 1.100 Yuan.

(1) If units are switched into Fund B on T Day (front-end load model), the Subsequent Subscription fee applicable to Fund B is 1,000 Yuan, the maximum front-end Subsequent Subscription fee rate of Fund B is 2.0%, and the net asset value per unit of Fund B on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee (E=C*D)	60,000.00
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100

Applicable back-end Subsequent Subscription fee rate (G)	1.8%
Back-end Subsequent Subscription fee (H=A×F×G/(1+G))	194,499.02
Fee of switch-out fund (I=E+H)	254,499.02
Switched amount (J=C-I)	11,745,500.98
Fee of fund switched in (K)	1,000.00
Net switch-in amount (L=J-K)	11,744,500.98
NAV per unit of switch-in fund on T Day (M)	1.300
Unit(s) switched in (N=L/M)	9,034,231.52

(2) If units are switched into Fund C on T Day (front-end load model), the Subsequent Subscription fee applicable to Fund C is 1,000 Yuan, and maximum front-end Subsequent Subscription fee rate of Fund C is 1.2%, and the net asset value per unit of Fund C on that day is 1.300 Yuan, then the fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	12,000,000.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee (E=C*D)	60,000.00
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100
Applicable back-end Subsequent Subscription fee rate (G)	1.8%
Back-end Subsequent Subscription fee (H=A×F×G/(1+G))	194,499.02
Fee of switch-out fund (I=E+H)	254,499.02
Switched amount (J=C-I)	11,745,500.98
Fee of switch-in fund (K)	0.00
Net amount switched in (L=J-K)	11,745,500.98
NAV per unit of switch-in fund on T Day (M)	1.300
Unit(s) switched in (N=L/M)	9,035,000.75

Case 11: An investor successfully submitted an application for Fund Switching on 15 March, 2010 to switch out 1,000 units of back-end load fund (Fund A) with a holding period of three years and switch into the back-end load fund (Fund B). The back-end Subsequent Subscription fee rate applicable to Fund A at the time of Switching out is 1.0%. The net asset value per unit of Fund A and Fund B on that day are 1.300 Yuan and 1.500 Yuan respectively. Such Switching was confirmed to be successful on 16 March, 2010. The net asset value per unit of Fund A on the Subsequent Subscription Day is 1.100 Yuan and the applicable Redemption fee rate is 0.5%. The fees and units

of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.300
Total amount switched out ( $C=A*B$ )	1,300.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee ( $E=C*D$ )	6.50
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100
Applicable back-end Subsequent Subscription fee rate (G)	1.0%
Back-end Subsequent Subscription fee ( $H=A*F*G/(1+G)$ )	10.89
Fee of switch-out fund ( $I=E+H$ )	17.39
Switched amount ( $J=C-I$ )	1,282.61
Fee of switch-in fund (K)	0.00
Net amount switched in ( $L=J-K$ )	1,282.61
NAV per unit of switch-in fund on T Day (M)	1.500
Unit(s) switched in ( $N=L/M$ )	855.07

If the investor redeemed Fund B on 15 September, 2012, the holding period of Fund B at the time of Redemption is 2.5 years, the applicable back-end Subsequent Subscription fee rate is 1.2%, the Redemption fee rate of Fund B is 0.5%, and the net asset value per unit of Fund B on that Day is 1.300 Yuan, then the Redemption Amount shall be calculated as follows:

Items	Calculation of fee
Redeemed unit(s) (O)	855.07
NAV per unit on Redemption Day (P)	1.300
Total amount redeemed ( $Q=O*P$ )	1,111.59
Redemption fee rate (R)	0.5%
Redemption fee ( $S=Q*R$ )	5.56
Applicable back-end Subsequent Subscription fee rate (T)	1.2%
Back-end Subsequent Subscription fee ( $U=O*M*T/(1+T)$ )	15.21
Redeemed amount ( $V=Q-S-U$ )	1,090.82

Case 12: An investor switches out 1,000 units of back-end load fund (Fund A) with a holding period of 3 years on T Day, and switches into the Subsequent Subscription fee-free fund (Fund B). The net asset value per unit of Fund A and Fund B on T Day are 1.200 Yuan and 1.500 Yuan respectively. The net asset value per unit of Fund A on the Subsequent Subscription Day is 1.100 Yuan, and the Redemption fee rate is 0.5%. The back-end Subsequent Subscription fee rate applicable to Fund A at the time of Switching out is 1.0%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Redemption fee rate of switch-out fund (D)	0.5%
Redemption fee (E=C*D)	6.00
NAV per unit of switch-out fund on Subsequent Subscription Day (F)	1.100
Applicable back-end Subsequent Subscription fee rate (G)	1.0%
Back-end Subsequent Subscription fee (H=A×F×G/(1+G))	10.89
Fee of switch-out fund (I=E+H)	16.89
Switched amount (J=C-I)	1,183.11
Fee of switch-in fund (K)	0.00
Net amount switched in (L=J-K)	1,183.11
NAV per unit of switch-in fund on T Day (M)	1.500
Unit(s) switched in (N=L/M)	788.74

Case 13: An investor switches out 1,000 units of the Subsequent Subscription fee-free fund (Fund A) with a holding period of 146 days on T Day, and switches into the front-end load fund (Fund B). The net asset value per unit of Fund A and Fund B on T Day are 1.200 Yuan and 1.300 Yuan respectively. The sales and service fee rate of Fund A is 0.3%, and no Redemption fee is charged for switch-out at this time. The Subsequent Subscription fee rate applicable to Fund B is 2.0%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Fee of switch-out fund (D)	0.00
Switched amount (E=C-D)	1,200.00
Sales and service fee rate (F)	0.3%
Subsequent Subscription fee rate of switch-in fund (G)	2.0%
Chargeable Subsequent Subscription fee rate (H=G-F* holding time of switch-out fund (Unit: Year))	1.88%
Net amount switched in (I=E/(1+H))	1,177.86
Fee of switch-in fund (J=E-I)	22.14
NAV per unit of switch-in fund on T Day (K)	1.300
Unit(s) switched in (L=I/K)	906.05

Case 14: An investor switches out 10,000,000 units of the Subsequent Subscription fee-free fund (Fund A) with a holding period of 10 days on T Day, and switches into the front-end load fund

(Fund B). The net asset value per unit of Fund A and Fund B on T Day are 1.200 Yuan and 1.300 Yuan respectively. The sales and service fee rate of Fund A is 0.3%, and no Redemption fee is charged for switch-out at this time. The fixed Subsequent Subscription fee applicable to Fund B is 1000 Yuan. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	10,000,000.00
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	12,000,000.00
Fee of switch-out fund (D)	0.00
Switched amount (E=C-D)	12,000,000.00
Sales and service fee rate (F)	0.3%
Subsequent Subscription fee rate of switch-in fund(G)	1000
Fee of switch-in fund (H=G-F* holding time of switch-out fund (Unit: Year))	13.70
Net amount switched in (I=E-H)	11,999,986.30
NAV per unit of switch-in fund on T Day (J)	1.300
Unit(s) switched in (K=I/J)	9,230,758.69

Case 15: An investor successfully submitted an application for Fund Switching on 15 March, 2010 to switch out 1,000 units held for 60 days in Subsequent Subscription fee-free fund (Fund A) and switch into the back-end load fund (Fund B). The net asset value per unit of Fund A and Fund B on that day are 1.200 Yuan and 1.500 Yuan respectively. Such Switching was confirmed to be successful on 16 March, 2010. No Redemption fee is charged for switch-out of Fund A at this time. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000
NAV per unit of switch-out fund on T Day (B)	1.200
Total amount switched out (C=A*B)	1,200.00
Fee of switch-out fund (D)	0.00
Switched amount (E=C-D)	1,200.00
Fee of switch-in fund (F)	0.00
Net amount switched in (G=E-F)	1,200.00
NAV per unit of switch-in fund on T Day (H)	1.500
Unit(s) switched in (I=G/H)	800.00

If the investor redeemed Fund B on 15 September, 2013, the holding period of Fund B at the time of Redemption is 3.5 years, the applicable back-end Subsequent Subscription fee rate is 1.0%, the Redemption fee rate of Fund B is 0.5%, and the net asset value per unit of Fund B on that Day is 1.300 Yuan, then the Redemption Amount shall be calculated as follows:

Items	Calculation of fee
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Redeemed unit(s) (J)	800.00
NAV per unit on Redemption Day (K)	1.300
Total amount redeemed (L=J*K)	1,040.00
Redemption fee rate (M)	0.5%
Redemption fee (N=L*M)	5.20
Applicable back-end Subsequent Subscription fee rate (O)	1.0%
Back-end Subsequent Subscription fee (P=J*H*O/(1+O))	11.88
Redeemed amount (Q=L-N-P)	1,022.92

Case 16: An investor switches out 1,000 units of the Subsequent Subscription fee-free fund (Fund A) on T Day and switches into the Subsequent Subscription fee-free fund (Fund B). The net asset value per unit of Fund A and Fund B on T Day are 1.300 Yuan and 1.500 Yuan respectively. The Redemption fee rate of Fund A is 0.1%. The fees and units of switch-out fund and switch-in fund shall be calculated as follows:

Items	Calculation of fee
Unit(s) switched out (A)	1,000.00
NAV per unit of switch-out fund on T Day (B)	1.300
Total amount switched out (C=A*B)	1,300.00
Redemption fee rate of switch-out fund (D)	0.1%
Fee of switch-out fund (E=C*D)	1.30
Switched amount (F=C-E)	1,298.70
Fee of switch-in fund (F)	0.00
Net amount switched in (G=E-F)	1,298.70
NAV per unit of switch-in fund on T Day (H)	1.500
Unit(s) switched in (I=G/H)	865.80

## IX. Non-trading Transfer, Agency Transfer and Other Business of the Fund Units

(I) The Registrar accepts the applications for non-trading transfer including inheritance, donation, judicial enforcement and other circumstances recognized by the Registrar and in compliance with the laws and regulations. Inheritance refers to the situation where a Fund Unitholder is deceased and his Fund Units are inherited by the legal successor. Donation only refers to the situation where a Fund Unitholder donates his legally held Fund Units to any charity funds or other social organizations with community welfare nature. Judicial enforcement refers to compulsory transfer by a judicial body of the Fund Units of a Fund Unitholder to another natural person, legal person or organization according to a valid judicial document. To process the non-trading transfer, relevant materials that meet the requirements must be provided to the Registrar, and

those applications that meet the conditions will be dealt with within 2 months from the date of the acceptance of such applications and will be subject to a standard fee stipulated by the Registrar.

(II) Where the Fund Unitholder engages in a procedure of Agency Transfer of his Fund Units between Trading Accounts, the Sales Institution may charge an Agency Transfer fee in accordance with a stipulated standard rate. For specific handling procedures, please refer to the business requirements of the Fund Manager and Sales Institutions.

(III) The Registrar only allows Fund Accounts or Fund Units to be frozen and unfrozen as required by competent authorities of the state in accordance with applicable law or under other circumstances recognized by the Registrar and in compliance with laws and regulations. Where the Fund Account or Fund Units are frozen, whether the interest and rights accruing from the frozen Fund Accounts and Fund Units shall be frozen or not will be determined according to the relevant regulations.

(IX) The Registrar may, based on the related laws and regulations, provide services of pledging of Fund Units, and stipulate and make public the corresponding business requirements.

## **X. Investments of Fund**

### **(I) Investment Objective**

The investment objective is to seek to minimise losses to the assets of the Fund whilst maximising the absolute return every year.

### **(II) Investment Scope**

The Fund may invest in the financial instruments with good liquidity, including stocks (including depositary receipts), bonds, warrants, asset-backed securities publicly issued and listed within China according to the relevant laws and other financial instruments permitted by the CSRC. Bonds include treasury bonds, financial bonds and corporate bonds (including convertible bonds), etc.

### **(III) Investment Philosophy**

Correct judgment of the market trend, rational allocation between stocks, bonds and other investment instruments and accurate selection of stock variety and bond variety with investment value for investment may achieve higher absolute return every year while minimising losses to the



assets of the Fund.

#### 1. Return comes from correct judgment on the market

Securities market is subject to constant fluctuation and income always comes with risks. Proactive manager always attempts to correctly determine the primary source of income in order to effectively control the risks of loss. The domestic and overseas investment history has shown that, determining the market trends of stocks, bonds and other investment instruments and reasonably allocating between them contribute the most to investment income. We believe that in-depth analysis on the fundamentals of the economy and the market can help to determine the market trend correctly in order to achieve higher return.

#### 2. Achieve targeted returns through reasonable allocation of asset classes

China's securities market will constantly grow with our rapid economic growth; incomes from stocks will be higher than the interest rate of deposits in the long run. However, since China's securities market is an emerging market, there are certain inevitable structural issues at the primary stage during the development of the market and shall be improved gradually throughout the development. In the process of development and improvement of the market, every structural change may give rise to significant fluctuations in the market, resulting in higher risks of loss relating to stocks in the short-term. To the contrary, as incomes from bonds are comparatively stable, reasonable allocation between stocks and bonds can minimise the losses to the assets of the Fund, thus achieving higher absolute return every year.

#### 3. Make investment in carefully selected value-added stocks and bonds to enhance the return on investment

Among the asset classes held by the Fund, investments will be primarily made in stocks and bonds relatively undervalued and with higher appreciation potential in order to achieve higher return.

#### (IV) Investment Style

The Fund is a mixed fund investing in value stocks and high credit rating bonds. The equity investment of the Fund shall focus on the value stocks, with the assets invested taking up not less than 80% of the total stock assets of the Fund, while the debt investment of the Fund shall focus on treasury bonds, financial bonds and enterprise (corporate) bonds (including convertible bonds) and other bonds with credit rating of BBB or above (or guaranteed by the institution with high credit

rating or collateralized by high quality assets).

(V) Investment Strategies

1. Asset Allocation Strategies

The Fund Manager analyses and determines the trend of the securities market and reasonably determines the allocation among different asset classes, such as stocks, bonds and cash, subject to the relevant investment restrictions. The Fund Manager will also adopt quantitative methods such as analysing the equilibrium point of market value to help determine changes of market trend.

(1) When the stock market is trading within a low-risk range or is expected to be on a rising trend, the Fund shall take active actions to mainly invest in the stock market so as to benefit from the rise of market and achieve higher returns.

(2) When the stock market is expected to fluctuate, the Fund shall adopt an interval operation strategy. During the fluctuation and adjustment of stock market, there are often a short-term imbalance that the value of an entire type of asset, certain sectors or individual stocks are undervalued, which may be caused by, for example, an overselling of stocks by the investors as a result of the psychological panic. The Fund Manager shall identify, determine and utilise such opportunities of market imbalance, and mainly invest in the undervalued types of assets, sectors or individual stocks to achieve the investment objective of the Fund.

(3) When the stock market is trading within a high-risk range or is expected to be on a falling trend, the Fund shall adopt a conservative approach to greatly reduce the proportion of stock investment or even liquidate the stocks, and to mainly invest in the bond market to avoid the systemic risk caused by the falling of stock market so as to protect the portfolio from losses.

(4) When the interest rate is expected to rise and the price of bonds is expected to drop, the proportion of cash in the portfolio shall increase and the portfolio's investment in bond assets shall focus on short-term bonds and floating-rate bonds. When the interest rate is expected to drop and the price of bonds is expected to rise, the proportion of cash in the portfolio shall decrease and the portfolio's investment in bond assets shall focus on the medium-and long-term bonds to achieve higher returns.

In addition, the Fund will also actively participate in the low-risk and risk-controllable investments, such as Subsequent Subscription of new stocks and repurchase of bonds so as to

increase the returns. Based on the principles of prudence and controllable risks to secure returns that correspond to the risks undertaken, the Fund Manager may invest in warrants, provided that the investment is in line with the investment objective of the Fund.

## 2. Stock Investment Strategies

Value investment strategies are mainly adopted for the stock investment of the Fund. The Fund will pay special attention to the stocks that meet the following standards:

(1) Stocks with the market capitalisation reaches or exceeds RMB 2 billion, and the free float market capitalisation reaches or exceeds RMB 800 million.

(2) Stocks with price earning ratio (P/E ratio) is lower than the market average, and in particular, the PE ratio after adjustment for the company's future business development growth rate  $(P/E)/G$  is relatively low.

Large-cap shares account for a higher weighting in total stocks market capitalisation and can better reflect China's rapid economic growth. Investment in large-cap shares can more fully share the fruits of China's economic growth. Moreover, prices of large-cap shares are subject to relatively small fluctuations and high predictability, which are conducive to analysis and judgment. Then investment will be made based thereon. Shares with lower P/E ratio after adjustments for growth have higher investment value. It is expected that those shares can secure higher absolute return, which facilitates the Fund to achieve the investment objective of obtaining higher absolute return.

For depository receipt investments, the Fund will select depository receipts with comparative advantages through a combination of qualitative and quantitative analysis based on in-depth research.

## 3. Bond Investment Strategies

For the purpose of the bond investment of the Fund, duration deviation strategy, yield curve placement strategy and category placement strategy are adopted mainly based on the judgement on the trend of changes in the interest rate, spread and other factors to enhance the return on investment of bonds.

Investment is mainly made in the treasury bonds and investment grade bond for the bond investment of the Fund. Bonds with the following one or more features will be the targets of the Fund's bond investment:

- (1) Bonds with better liquidity.
- (2) Bonds with a higher yield to maturity among the bonds with similar credit quality and term.
- (3) Bonds with a reasonable level of risk and better downside protection.
- (4) Bonds the term structure and return and risk features of which are consistent with market expectation.
- (5) Bonds with better credit quality under the same condition or with credit quality expected to be improved.

#### (VI) Investment Procedures

The organic coordination of research, decision-making, portfolio construction, trading, evaluation and portfolio adjustments jointly constitute the Fund's investment management procedures. Stringent investment management procedures could ensure the right execution of investment philosophy to avoid occurrence of major risks.

##### 1. Research

The Fund's equity investment research leverages on the company's overall research platform, while incorporating the findings of external information, brokers and other external research efforts. The company's researchers, by sector, are responsible for the tracking and research of the individual stocks among various sectors and within the sector. On the basis of financial indicator analysis, on-site research and value assessment, the researchers submit investment recommendation reports on their covered stocks and sectors for the reference of the fund managers and the Investment Decision-Making Committee. In addition, the company has specialized macroeconomic researchers who are responsible for analyzing consumption, investment, import and export, employment, interest rate, exchange rate, government policies and other factors, so as to provide support for asset allocation decisions. The company has also established a fixed-income department for bond investment research.

##### 2. Asset allocation decision-making

The Investment Decision-Making Committee is responsible for determining the basic trend of securities market within a certain period in the future so as to determine the allocation ratio of the assets of the Fund among such asset classes as stocks, bonds etc.. The portfolio manager group determines the specific asset allocation within the scope of the asset allocation ratio determined by

the Investment Decision-Making Committee.

### 3. Portfolio construction

The portfolio manager group determines the specific types of investment and decides on the timing of trading based on the investment reports submitted by the researchers and its own judgement in research. In particular, the major individual investment decision is subject to the approval of the Investment Decision-Making Committee. For the targeted stock investment, the portfolio manager group will adopt a long-term focus approach and accumulate the stocks when opportunity arises to reduce purchase costs and control investment risks. For the purchased stocks, the Fund generally has a longer holding period. The long-holding operational strategy could effectively reduce the Fund's transaction costs and liquidation costs, thereby enhancing the Fund's income level.

### 4. Execution of transactions

The Transaction Management Department is responsible for specific execution of transaction. It also performs front-line monitoring duties, including the monitoring of the Fund's asset allocation and the investment ratio of individual stocks.

### 5. Risk and performance evaluation

The Risk Management Department shall, regularly and irregularly, conduct risk and performance evaluation on the Fund and provide relevant reports. The risk report can keep the Investment Decision-Making Committee and the portfolio manager group informed of the risks assumed by the portfolio and determine if the risks assumed comply with the established investment strategies. Performance evaluation can help to determine if the portfolio has achieved the investment expectations, source of proceeds from the portfolio and whether the investment strategies succeed or not. The portfolio manager group may review the investment strategies based thereon and then adjust the investment portfolios.

### 6. Portfolio monitoring and adjustment

The portfolio manager group will keep track of the changes in economic situation, development of securities market and the listed companies, together with the cash flow of Subsequent Subscription and Redemption of the Fund and the results of portfolio risk and performance assessment, in order to monitor and adjust the investment portfolio, so that the portfolio is

continuously optimised.

The Fund Manager, having considered the Fund Unitholders' interests, shall have the right to adjust the above investment process according to changes in the environment and actual demand, and such adjustments are disclosed in the Prospectus of the Fund and its updates.

(VII) Investment Portfolios

The Fund's investment portfolios shall meet the following requirements:

1. The investment in stocks and bonds made by the Fund shall not be less than 80% of the Total Asset Value of the Fund in which investment in stocks shall not exceed 95%.
2. The Fund's shareholding in one single company shall not exceed 10% of the Net Asset Value of the Fund.
3. Where the Fund and any other funds managed by the Fund Manager hold the securities issued by the same company, the holdings shall not exceed 10% of such securities.
4. The investment in treasury bonds made by the Fund as a percentage shall not be less than 20% of the Net Asset Value of the Fund.
5. The total amount of warrants bought in by the Fund on any trading day shall not exceed 0.5% of the Net Asset Value of the Fund on the preceding trading day.
6. The market capitalisation of all the warrants held by the Fund shall not exceed 3 % of the Net Asset Value of the Fund.
7. Where the Fund and any other funds managed by the Fund Manager hold the same warrants, the holdings shall not exceed 10% of such warrants.
8. The same (i.e. the same credit rating) asset-backed security held by the Fund shall not exceed 10% of such asset-backed security.
9. The investment in various types of asset-backed securities of the same originator made by the Fund shall not exceed 10% of the Net Asset Value of the Fund.
10. The investment in various types of asset-backed securities of the same originator made by all securities investment funds under the management of the Fund Manager as a percentage shall not exceed 10% of the aggregate size of its asset-backed securities.
11. The market capitalisation of all the asset-backed securities held by the Fund shall not exceed 20% of the Net Asset Value of the Fund.

12. The asset-backed securities invested by the Fund shall have a credit rating of BBB or above. If, during the Fund's holding of the asset-backed securities, the credit rating thereof downgrades and no longer complies with the investment standards, all asset-backed securities shall be sold within 3 months from the publication date of the rating report.

13. Where the laws and regulations or regulatory authorities otherwise provide for the above-mentioned restrictions on ratio, such provisions shall prevail.

14. The Fund will meet the above-mentioned investment ratio within 3 months from the effect of the Fund Contract.

15. At the end of each trading day, cash and government bonds with maturity less than one year should not be less than 5% of the Net Asset Value of the Fund. The term "cash" does not include Deposit Reservation for Balances, Guarantee Deposit and Margin Paid, Subsequent Subscription Fee Receivable, etc..

16. All open-ended funds managed by the Fund Manager holding tradable shares issued by a listed company must not hold more than 15% of the tradable shares of such listed company.

17. All portfolios managed by the Fund Manager holding tradable shares issued by a listed company must not hold more than 30% of the tradable shares of such listed company.

18. The total market value of the Fund's active investment in Liquidity Restricted Assets must not exceed 15% of the Net Asset Value of the Fund. Where the Fund becomes non-compliant with this restriction due to factors that are out of the Fund Manager's control such as fluctuations in the securities market, suspension of securities of listed companies and changes in fund sizes, the Fund Manager shall not actively increase the Fund's investment in the Liquidity Restricted Assets.

19. If the Fund carries out reverse repurchase transactions with private securities asset management products and other entities recognized by the CSRC as transaction counterparties, the quality of the collateral received shall be consistent with the scope of investment agreed in the Fund Contract.

20. The ratio limit of the Fund's investment in depository receipts shall be implemented in accordance with domestic listed and traded stocks, and shall be calculated in combination with domestic listed and traded stocks.

21. Notwithstanding the foregoing, the investment portfolio may go beyond the above-

mentioned restrictions due to the fund size or market fluctuations, provided that the Fund Manager shall adjust the investment portfolio within reasonable period so as to meet the said standards. If the Fund's portfolio does not comply with provisions 4, 5, 9, 11, 16 and 17 due to factors not attributable to the Fund Manager such as securities market fluctuation, change in fund size and payment of consideration for reform of shareholder structure, the Fund Manager shall make the necessary adjustments within ten trading days. If, during the Fund's holding of the asset-backed securities, the credit rating thereof downgrades and no longer complies with the investment standards, all asset-backed securities shall be sold within 3 months from the publication date of the rating report.

(VIII) Prohibited acts

The Fund shall not engage in the following conducts:

1. Invest in other funds.
2. Trade securities in the name of the Fund by using the capital that is not under the name of the Fund.
3. Use the Fund's properties for guarantee, capital lending or loans.
4. Engage in securities underwriting.
5. Engage in securities credit transactions.
6. Engage in real estate investment.
7. Engage in any investment which may subject the Fund to unlimited liabilities.
8. Invest in the securities issued by a company that is connected to the Fund Custodian or the Fund Manager.
9. Commit insider trading, and market manipulation to impair the interests of the Fund Unitholders through connected transactions.
10. Coordinate with the promoter of the Fund Manager and any other institutions in securities investment business.
11. Other acts prohibited by laws and regulations as well as the regulatory authorities.

(IX) Performance measurement benchmark

The performance measurement benchmark of the Fund is an absolute return standard and is a one-year fixed deposit rate. The Fund shall exceed the one-year fixed deposit rate at a higher probability to secure higher absolute return. The "one-year fixed deposit rate" refers to the one-year



RMB deposit benchmark rate of financial institutions released and implemented by the People's Bank of China.

When a reasonable market-oriented interest benchmark is released, the Fund Manager may determine to change the performance measurement benchmark according to the investment objectives and investment strategies and timely announce the same.

(X) Principles of exercising the shareholders' rights by the Fund Manager on behalf of the Fund

1 Do not seek for the shareholding or direct management of the invested enterprises.

2. All the participating activities shall be carried out on the premise of complying with laws and regulations and maintaining the interests of the Fund's investors, and seek for value maintenance and appreciation of the assets of the Fund.

(XI) Financing of fund

Financing may be conducted for the Fund in accordance with the relevant regulations of the PRC.

(XII) Investment Portfolio Report of the Fund

The following details are extracted from the Fund's 2025 First Quarterly Report:

“5.1 The Fund's asset portfolio as at the end of the reporting period

No.	Items	Amount (RMB Yuan)	Percentage of total assets of the Fund (%)
1	Equities Investment	378,135,085.61	67.78
	of which: Stocks	378,135,085.61	67.78
2	Funds Investment	-	-
3	Fixed Income Investment	1,977,255,131.27	21.01
	of which: Bonds	1,977,255,131.27	21.01
	Asset-backed Securities	-	-
4	Precious Metal	-	-
5	Financial Derivatives Investment	-	-
6	Financial Assets held under Repo Agreements	-	-
	of which: Financial Assets held under Repo Agreements of Buyout Repo	-	-
7	Aggregate of Bank Deposits and Deposit Reservation for Balances	1,052,297,271.42	11.18
8	Other Assets	2,408,582.03	0.03

9	Total	9,410,096,070.33	100.00
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## 5.2 Equity portfolio by sectors as at the end of the reporting period

## 5.2.1 Domestic equity portfolio by sectors as at the end of the reporting period

Code	Categories of Sectors	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
A	Agriculture, Forestry, Animal Husbandry and Fishery	-	-
B	Mining Industry		
C	Manufacturing Industry	4,784,210,160.30	51.13
D	Electricity, Heating Power, Gas and Water Production and Supply	4,911,246.00	0.05
E	Construction Industry		
F	Wholesale and Retail Industry	36,324,385.07	0.39
G	Transportation, Storage and Postal Industry	129,788,983.60	1.39
H	Hotels and Catering Industry	43,243,087.00	0.46
I	Information Transmission, Software and IT Services	240,781,212.93	2.57
J	Financial Industry	806,222,532.01	8.62
K	Real Estate Industry	89,440,422.00	0.96
L	Leasing and Commercial Services	117,945,501.10	1.26
M	Scientific Research and Technology Services	15,029,446.25	0.16
N	Water Conservancy, Environment and Administration of Public Facilities	5,103,120.00	0.05
O	Neighbourhood Services, Repair and Other Services	-	-
P	Education	-	-
Q	Hygiene and Social Affairs	52,130,161.35	0.56
R	Culture, Sports and Entertainment	53,004,828.00	0.57
S	Miscellaneous	-	-
	Total	6,378,135,085.61	68.16

## 5.3 Investment breakdowns of top 10 stocks ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

No.	Stock Code	Stock Name	Quantity (shares)	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
1	300750	CATL	2,290,904	579,461,257.76	6.19
2	600519	Kweichow Moutai	368,564	575,328,404.00	6.15

3	600926	Bank of Hangzhou	23,451,919	338,645,710.36	3.62
4	600276	Jiangsu Hengrui	4,567,174	224,704,960.80	2.40
5	000333	Midea Group	2,418,070	189,818,495.00	2.03
6	002594	BYD	478,480	179,382,152.00	1.92
7	300760	Mindray	725,084	169,669,656.00	1.81
8	600919	Bank of Jiangsu	17,261,602	163,985,219.00	1.75
9	300628	Yealink	3,867,864	157,924,887.12	1.69
10	603816	Jason Furniture	5,935,982	152,376,657.94	1.63

## 5.4 Bond portfolio by bond types as at the end of the reporting period

No.	Bond Types	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
1	Treasury Bonds	1,345,558,945.05	14.38
2	Central Bank Bills	-	-
3	Financial Bonds	627,117,566.44	6.70
	of which: Policy Financial Bonds	577,080,558.22	6.17
4	Corporate Bonds	-	-
5	Short-term Financing Bills		
6	Medium-term Notes	-	-
7	Convertible Bonds (exchangeable bonds)	4,578,619.78	0.05
8	Interbank certificates of deposit	-	-
9	Other	-	-
10	Total	1,977,255,131.27	21.13

## 5.5 Investment breakdowns of top 5 bonds ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

	Bond Code	Bond Name	Quantity (sheet)	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
1	259918	25 Discounted Treasurt Bond 18 (25 贴现国债 18)	13,500,000	1,345,558,945.05	14.38
2	2202002QF	22 Guo Kai Green Bond 02 Qing Fa (22 国开绿债 02 清发)	1,800,000	184,500,000.00	1.97
3	240411	24 Nong Fa 11 (24 农发 11)	1,000,000	101,506,136.99	1.08
4	240421	24 Nong Fa 21	800,000	80,754,520.55	0.86

		(24 农发 21)			
5	150218	15 Guo Kai 18 (15 国开 18)	700,000	72,107,038.36	0.77

5.6 Investment breakdowns of top 10 asset-backed securities ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

The Fund did not hold any asset backed securities at the end of this reporting period.

5.7 Investment breakdowns of top 5 precious metal ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

The Fund did not hold any precious metal as at the end of the reporting period.

5.8 Investment breakdowns of top 5 warrants ranked by the fair value as presented as a percentage of Net Asset Value of the Fund as at the end of the reporting period

The Fund did not hold any warrants as at the end of the reporting period.

5.9 Description of transactions of stock index futures invested by the Fund as at the end of the reporting period

5.9.1 Breakdowns of the position and the profit and loss of stock index futures invested by the Fund as at the end of the reporting period

The Fund did not have any investment in stock index futures as at the end of the reporting period.

5.9.2 Investment policies regarding stock index futures investment by the Fund

The Fund did not have any investment in stock index futures as at the end of the reporting period.

5.10 Description of transactions of the treasury bond futures invested by the Fund as at the end of the reporting period

5.10.1 Investment policies regarding treasury bond futures for the period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

5.10.2 Holdings and profit and loss of treasury bond futures invested by the Fund as at the end of the reporting period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

## 5.10.3 Investment evaluation of the treasury bond futures for the period

The Fund did not have any investment in treasury bond futures as at the end of the reporting period.

## 5.11 Notes to the Investment Portfolio Report

5.11.1 Among the top ten issuers of securities invested by the Fund, Bank of Hangzhou, China Development Bank, Bank of Jiangsu were publicly condemned by the regulatory authorities and punished within one year before the report compilation date. The Fund's investment decision-making process for the relevant securities issued by the above-mentioned entities complies with the requirements of relevant laws and regulations and the Fund Contract.

5.11.2 Top 10 stocks invested by the Fund were within the alternative stock base as stipulated in the Fund Contract.

## 5.11.3 Other asset components

No.	Name	Amount (RMB Yuan)
1	Guarantee Deposit and Margin Paid	1,437,673.49
2	Securities Clearing Receivable	
3	Dividends Receivable	-
4	Interest Receivable	-
5	Subsequent Subscription Money Receivable	970,908.54
6	Other Receivables	-
7	Deferred Charges	-
8	Others	-
9	Total	2,408,582.03

## 5.11.4 Convertible bonds in conversion period held as at the end of the reporting period

No.	Bond Code	Name	Fair Value (RMB Yuan)	Percentage of the Net Asset Value of the Fund (%)
1	113655	Ou 22 Convertible Bonds (欧 22 转债)	1,120.64	0.00

5.11.5 Descriptions of the stocks with restricted circulation among the top 10 stocks as at the end of the reporting period

As of the end of the reporting period, top-10 stocks held by the Fund did not include any stocks with restricted circulation.

#### 5.11.6 Other written descriptions in the notes to the Investment Portfolio Report

There may be difference between the sub-items and the total figure due to rounding.

## XI. Performance of the Fund

The Fund Manager shall manage the assets of the Fund in accordance with the principles of dedication, honesty, good faith, prudence and efficiency, but does not guarantee any profits or minimum returns on the Fund. The Fund's past performance is not indicative of its future performance. Investment involves risk. Before investing in this Fund, investors are advised to read the Prospectus.

The following fund performance indicators do not include any fees and charges borne by Fund Unitholders when making subscriptions or trading the Fund. The actual return will be lower than the amounts listed below after taking into account these charges and fees.

Period	Net Share Growth rate ①	Standard deviation of Net Share Growth rate②	Return of Performance Measurement Benchmark ③	Standard deviation of return of Performance Measurement Benchmark ④	①—③	②—④
1 January, 2004 to 31 December, 2004	0.52%	0.91%	2.04%	0.00%	-1.52%	0.91%
1 January, 2005 to 31 December, 2005	5.43%	0.92%	2.25%	0.00%	3.18%	0.92%
1 January, 2006 to 31 December, 2006	113.72%	1.24%	2.36%	0.00%	111.36%	1.24%
1 January, 2007 to 31 December, 2007	122.13%	1.61%	3.25%	0.00%	118.88%	1.61%
1 January, 2008 to 31 December, 2008	-24.52%	1.14%	3.96%	0.00%	-28.48%	1.14%
1 January, 2009 to 31 December, 2009	37.15%	1.14%	2.25%	0.00%	34.90%	1.14%
1 January, 2010 to 31 December, 2010	4.33%	0.93%	2.30%	0.00%	2.03%	0.93%
1 January, 2011 to 31 December, 2011	-11.77%	0.80%	3.28%	0.00%	-15.05%	0.80%

1 January, 2012 to 31 December, 2012	7.51%	0.62%	3.24%	0.00%	4.27%	0.62%
1 January, 2013 to 31 December, 2013	23.90%	0.91%	3.00%	0.00%	20.90%	0.91%
1 January, 2014 to 31 December, 2014	7.10%	0.80%	2.97%	0.00%	4.13%	0.80%
1 January, 2015 to 31 December, 2015	22.20%	1.07%	2.12%	0.00%	20.08%	1.07%
1 January, 2016 to 31 December, 2016	-3.58%	0.85%	1.50%	0.00%	-5.08%	0.85%
1 January, 2017 to 31 December, 2017	34.83%	0.66%	1.50%	0.00%	33.33%	0.66%
1 January, 2018 to 31 December, 2018	-16.81%	1.22%	1.50%	0.00%	-18.31%	1.22%
1 January, 2019 to 31 December, 2019	30.91%	0.84%	1.50%	0.00%	29.41%	0.84%
1 January, 2020 to 31 December, 2020	54.05%	1.08%	1.50%	0.00%	52.55%	1.08%
1 January 2021 to 31 December 2021	-13.53%	1.30%	1.50%	0.00%	-15.03%	1.30%
1 January 2022 to 31 December 2022	-9.56%	0.65%	1.50%	0.00%	-11.06%	0.65%
1 January 2023 to 31 December 2023	-12.20%	0.60%	1.50%	0.00%	-13.70%	0.60%
1 January 2024 to 31 December 2024	5.56%	1.12%	1.50%	0.00%	4.06%	1.12%
1 January 2025 to 31 March 2025	0.49%	0.63%	0.37%	0.00%	0.12%	0.63%
Since the transition of the fund to the present (March 31, 2025)	1, 336.95%	1.00%	48.54%	0.00%	1,288.41%	1.00%

## XII. Assets of the Fund

### (I) Composition of the Assets of the Fund

The Total Asset Value of the Fund includes the total value of all securities, the principal and interest of bank deposits, and other investments held by the Fund.

The Net Asset Value of the Fund is calculated by deducting liabilities from the Total Asset Value of the Fund.

### (II) Asset Account of the Fund

The Fund shall open the bank deposit account and securities account designated for the Fund

in accordance with related regulations, which shall be segregated from the respective proprietary asset accounts of the Fund Manager and the Fund Custodian, as well as asset accounts of other funds.

(III) Safekeeping and Disposal of Assets of the Fund

1. The assets of the Fund are segregated from the assets owned by the Fund Manager and the Fund Custodian. The Fund Manager or the Fund Custodian shall not include the assets of the Fund into its own assets.

2. All the assets and income received by the Fund Manager and the Fund Custodian arising from the management, operation of the assets of the Fund or otherwise shall form part of the assets of the Fund.

3. In the event that the Fund Manager or the Fund Custodian is under liquidation proceedings because of lawful dissolution, being legally revoked or declared bankruptcy, the assets of the Fund must not form part of the liquidation assets of the Fund Manager or, as the case may be, the Fund Custodian.

4. Debts not borne by the assets of the Fund themselves shall not be enforced against the assets of the Fund.

### **XIII. Valuation of Assets of the Fund**

(I) Purpose of Valuation

The Valuation of Fund Assets is to objectively and accurately reflect the value of the assets of the Fund.

(II) Valuation Date

After the Effective Date of Fund Contract, the assets of the Fund shall be valued on every Business Day and on non-Business Days on which the Net Asset Value of the Fund shall be disclosed as required by the laws and regulations of the state.

(III) Object of Valuation

Marketable securities such as shares and bonds held by the Fund in accordance with the laws.

(IV) Valuation methods

1. Valuation Methods for Shares:

(1) Listed and tradable shares shall be valued based on their closing price on the stock exchange



they are listed on the valuation day.

(2) Valuation Methods for Unlisted Shares:

① For the unlisted shares that are initially offered, the fair value shall be determined at cost or using valuation methods.

② For the unlisted shares that are offered through bonus issue, capitalisation issue, right issue and public offering of additional shares, they shall be valued at the market price of the same share listed on the stock exchange on the valuation day.

③ The shares that are initially publicly offered with definite lock-up period shall be valued at the market price of the same share listed on the stock exchange after the listing of such shares.

④ For the shares that are not publicly offered with definite lock-up period and circulation restriction, they are valued at fair values in accordance with the relevant provisions of the regulatory authorities or the industry association.

(3) In any case, any valuation methods stated in the above paragraphs (1) to (2) used by the Fund Manager for Valuation of Fund Assets shall be considered as appropriate valuation methods. However, if the Fund Manager for good reasons considers that none of the methods for Valuation of Fund Assets stated in above paragraphs (1) to (2) objectively reflects the fair value of the assets of the Fund, the Fund Manager may, pursuant to the specific circumstances and after consultation with the Fund Custodian, determine the value at a price which best reflects the fair value of the assets.

(4) If any latest laws or regulations of the state require otherwise, valuation shall be conducted accordingly.

2. Valuation Methods for Bonds

(1) The bonds which are listed on the securities exchanges and traded at net prices shall be valued at the closing prices on the valuation day.

(2) The bonds which are listed on the stock exchanges and not traded at net prices shall be valued at the net prices, which are calculated by deducting the interest receivable (interest accrued from the first coupon date of the bonds or last coupon date to the valuation day) from the closing price of the bond on the valuation day.

(3) For the asset-backed securities transferred by the stock exchanges through block trading,

the fair value shall be determined at cost or using valuation techniques.

(4) For the bonds that are offered and not listed, the fair value shall be determined using valuation techniques. In case a bond's fair value cannot be determined using valuation methods in a reliable manner, subsequent valuations shall be made based on its cost.

(5) For the fixed-income products that are traded on the national inter-bank bond market such as bonds and asset-backed securities, the fair value shall be determined using valuation techniques.

(6) Where a bond is traded on two or more markets at the same time, it shall be valued respectively based on the market where the bond locates.

(7) In any case, any valuation methods stated in the above paragraphs (1) to (6) used by the Fund Manager for Valuation of Fund Assets shall be considered as appropriate valuation methods. However, if the Fund Manager for good reasons considers that none of the methods for Valuation of Fund Assets stated in above paragraphs (1) to (6) objectively reflects the fair value of the assets of the Fund, the Fund Manager may, after comprehensively considering various factors such as market dealing price, market quotation, liquidity and yield curve, pursuant to the specific circumstances and after consultation with the Fund Custodian, determine the value at a price which best reflects the fair value of the asset.

(8) If any latest laws or regulations of the state require otherwise, valuation of the Fund shall be conducted accordingly.

### 3. Valuation Methods for Warrants

(1) Where there are warrants under the Fund, from the holding confirmation date to the disposal date or the exercise date, the listed warrants are valued at the closing price on the stock exchange on which such warrants are listed on the valuation day.

The fair value of unlisted warrants shall be determined using valuation methods. In case the fair value cannot be determined using valuation methods in a reliable manner, determination shall be based on cost. For the allotment right arising from holding of shares, the fair value shall be determined using valuation techniques.

(2) In any case, any valuation methods stated in the above paragraph (1) used by the Fund Manager for Valuation of Fund Assets shall be considered as appropriate valuation methods. However, if the Fund Manager for good reasons considers that none of the methods for Valuation

of Fund Assets stated in above paragraph (1) objectively reflects the fair value of the assets of the Fund, the Fund Manager may, pursuant to the specific circumstances and after consultation with the Fund Custodian, determine the value at a price which best reflects the fair value of the asset.

(3) If any latest laws or regulations of the state require otherwise, valuation of the Fund shall be conducted accordingly.

4. The valuation calculation of the Fund's investment in depository receipts shall be performed in accordance with the domestic listed and traded stocks.

5. When there is a Substantial Subsequent Subscription or Redemption, the Fund Manager may adopt a Swing Pricing Mechanism to ensure the fairness of valuation of the Fund.

#### 6. Valuation Methods of Other Assets

Other assets shall be valued according to the relevant requirements of the state or as agreed in the industry.

7. In any case, any valuation methods stated in the above paragraph (1), (2), (3) or (4) used by the Fund Manager for Valuation of Fund Assets shall be considered as appropriate valuation methods. However, if the Fund Manager considers that none of the methods for Valuation of Fund Assets stated in above paragraph (1), (2), (3) or (4) objectively reflects the fair value of the assets of the Fund, the Fund Manager may, pursuant to the specific circumstances and after consultation with the Fund Custodian, determine the value at a price which best reflects the fair value of the asset.

8. If any laws or regulations of the state require otherwise, valuation of the Fund shall be conducted accordingly.

#### (V) Valuation Procedures

The Fund Manager conducts daily valuation of the Fund. After the Fund Manager has finished valuation of the Net Asset Value of the Fund for public disclosure purpose, the Fund Manager shall send the valuation result in writing to the Fund Custodian. The Fund Custodian shall then verify the valuation in accordance with the valuation methods, time and procedures stipulated in the Fund Contract. If the Fund Custodian has verified the valuation and the same is correct, the Fund Custodian shall sign and return the valuation result to the Fund Manager. Review of valuation at the end of the month, in the middle of the year and at the end of the year are conducted at the same time as the verification of the Fund's accounting record.

(VI) Circumstances of Suspending Announcement of Net Value and Suspending the Valuation of the Fund

1 The trading markets of securities invested by the Fund are closed due to public holidays or other reasons.

2 The Fund Manager or the Fund Custodian cannot accurately value the value of the assets of the Fund due to force majeure or other circumstances.

3. If, on the preceding Valuation Date, more than 50% of the Net Asset Value of the Fund was invested in assets the value of which could not be referenced to any active market price and the use of valuation techniques still cause significant uncertainty to the fair value of those assets, the Fund Manager shall suspend the valuation of the Fund after consultation and confirmation with the Fund Custodian.

4. Other circumstances stipulated by the CSRC.

(VII) Confirmation of Net Asset Value per Unit and Treatment of calculation error

1. The Net Asset Value per Unit shall be rounded off to the nearest 0.001 Yuan.

2. The Fund Manager and the Fund Custodian shall take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of Valuation of Fund Assets. When there are errors in the calculation of the Net Asset Value per Unit, the Fund Manager shall make immediate correction, and take reasonable measures to prevent further losses. If any calculation error amounts to or exceeds 0.25% of the Net Asset Value per Unit, the Fund Manager shall report to the CSRC for filing. If any calculation error amounts to or exceeds 0.5% of the Net Asset Value per Unit, the Fund Manager shall make an announcement and report to the CSRC for filing.

3. The Fund Manager shall assume the liability for any losses of the investors resulting from the calculation error of the Net Asset Value per Unit. The liability shall only be limited to the direct losses of the Fund Unitholders arising from the error. The Fund Manager shall have the right to claim for indemnity against the party who is responsible for the error after paying the compensation to the investors. The Fund Manager reserves the right to claim for return of any unjust benefits on behalf of the Fund.

4. If the relevant laws and regulations or regulatory authorities impose other requirements regarding the above circumstances, such requirements shall be complied with.

**(VIII) Treatment under Special Circumstances**

1 Where the Fund Manager or Fund Custodian carries out valuation in accordance with the above paragraph (3) of the valuation methods for shares, paragraph (7) of the valuation methods for bonds, paragraph (2) of the valuation methods for warrants, any inaccuracy arising shall not be regarded as a calculation error in respect of the Valuation of Fund Assets.

2. If the Fund Manager and the Fund Custodian have taken necessary, appropriate and reasonable measures to review but fail to discover the calculation error due to the errors in the data transmitted by the stock exchanges and the registration and clearing companies or force majeure, the Fund Manager and Fund Custodian may be exempted from the liability for the valuation error in the Valuation of Fund Assets. However, the Fund Manager and the Fund Custodian should actively take necessary measures to eliminate the impact of such error.

**XIV. Allocation of Fund Income****(I) Composition of Fund Income**

Fund Income includes:

1. Bonus, dividend and interest income of bonds from the Fund's investments.
2. Spreads of securities trading.
3. Interest income of bank deposits;
4. Other incomes.

Savings of costs or expenses in the course of managing the assets of the Fund shall form part of its income.

**(II) Net income of the Fund**

Net income of the Fund refers to the balance obtained after deducting the expenses which should be deducted from the Fund Income in accordance with relevant provisions.

**(III) Principles of income distribution**

1. Each Fund Unit shall be entitled to the same rights for distribution.
2. The Fund Income in the current year can only be distributed after offsetting the losses incurred in the preceding year.
3. If any loss incurred as a result of the Fund's investment in the current period, there will be

no distribution of Fund Income.

4. After distribution of Fund Income, the Net Asset Value of the Fund shall be no less than its par value.

5. On the presumption that it meets the requirements of dividends distribution of the Fund, the Fund Income shall be distributed at least once per year, provided that the Fund Income may not be distributed if the Fund Contract has only come into force for less than 3 months. The annual distribution shall be completed within 4 months after the end of accounting year of the Fund. When the level of the realized gains exceeds the performance measurement benchmark, the Fund may distribute income.

6. The Fund Unitholder may choose to receive cash or reinvest dividends received in the Fund. In the case of dividend reinvestment, the dividends shall be converted into such number of Fund Units based on the net asset value of Fund Units on the dividend implementation date. If the Fund Unitholder does not indicate the form in which dividends will be distributed, dividends will be distributed in the form of cash by default.

7. If so otherwise stipulated by the laws and regulations or the supervisory authority, the principles of income distribution shall comply accordingly.

#### (IV) Plans of distributing Fund Income

The plan of distributing Fund Income shall contain scope of Fund Income, net income of the Fund, recipients of distribution, distribution principles, distribution time, distribution amount and proportion, and way of distribution etc.

#### (V) Determination and announcement of plan of distributing Fund Income

The plan of distributing Fund Income shall be proposed by the Fund Manager and reviewed by the Fund Custodian, the Fund Manager will then publish the plan according to the rules and regulations, investor please pay attention to the Designated Medium by the Fund.

#### (VI) Expenses arising from distribution of Fund Income

1. For income distribution in the form of reinvestment of dividends, the reinvestment charges shall be waived; in the case of cash dividends, a certain amount or proportion of cash dividends shall be withdrawn to pay the registration service fees. If such fees are to be charged, the detailed withdrawal requirements and method will be specified in the Prospectus.

2. During the distribution of Fund Income, the bank transfer fees and such other service fees shall be borne by the Fund Unitholders; if the dividends received by the Fund Unitholder are not sufficient to cover the payment of the above-mentioned bank transfer fees and such other service fees, the Registrar may convert the cash dividends entitled by such Fund Unitholder into the Fund Units based on the net asset value per unit on the dividend implementation date.

## **XV. Expenses and Taxes of the Fund**

### **(I) Expenses related to operation of the Fund**

#### **1. Types of expenses related to operation of the Fund**

(1) Management fee payable to the Fund Manager.

(2) Custody fee payable to the Fund Custodian.

(3) Expenses arising from trading of securities.

(4) Expense of the Fund Unitholders' meeting.

(5) Accounting fees, legal fee, and information disclosure fee related to the Fund after the Fund Contract comes into effect, except the rules and regulations and CSRC stipulated otherwise.

(6) Other fees which may be included as permitted by the relevant provisions of the State.

2. Accrual methods, accrual standards, and payment methods of the expenses related to operation of the Fund

#### **(1) Management fee payable to the Fund Manager**

Generally, the Fund management fee shall be accrued at the rate of 1.20% per annum of the Net Asset Value of the Fund on the preceding day. The calculation method is as follows:

$$H = E \times 1.20\% \div \text{number of days in the year}$$

H is the Fund management fee accrued every day

E is the Net Asset Value of the Fund on the preceding day

The Fund management fee is accrued daily and payable monthly. The Fund Manager will send the payment instruction for the Fund management fee to the Fund Custodian, and the Fund Custodian will review and make a lump-sum payment to the Fund Manager out of the assets of the Fund within 5 Working Days from the first day of the following month. In case of statutory holidays or rest days, the payment date shall be postponed accordingly.

The Fund Manager may lower the Fund management fee or introduce other charging methods of the Fund management fee according to the relevant provisions of the laws and regulations as permitted by the CSRC, including but not limited to the floating rate method. If the Fund management fee is charged at a floating rate, the floating range of annual fee rate shall not exceed 2.5% of the Net Asset Value of the Fund. Any lowering of Fund management fee or introduction of new charging method shall be announced by the Fund Manager on at least one Designated Medium by the CSRC at least 3 Working Days prior to the implementation of such new rate or charging method.

(2) Custody fee payable to the Fund Custodian

Generally, the Fund custody fee shall be accrued at the rate of 0.20% per annum of the Net Asset Value of the Fund on the preceding day. The calculation method is as follows:

$$H = E \times 0.20\% \div \text{number of days in the year}$$

H is the Fund custody fee accrued every day

E is the Net Asset Value of the Fund on the preceding day

The Fund custody fee is accrued daily and payable monthly. The Fund Manager will send the payment instruction for the Fund custody fee to the Fund Custodian, and the Fund Custodian will review and make a lump-sum payment to the Fund Manager out of the assets of the Fund within 5 Working Days from the first day of the following month. In case of statutory holidays or rest days, the payment date shall be postponed accordingly.

The Fund Manager and the Fund Custodian may, according to factors such as the Fund size, agree to lower the Fund custody fee at their own discretion without convening a Fund Unitholders' meeting. Any lowering of the Fund custody fee rate shall be announced by the Fund Manager on at least one Designated Medium by the CSRC at least 3 Working Days prior to the implementation of such new rate.

(3) Payment methods of other operating expenses of the Fund

The Fund Custodian shall pay the out-of-pocket expenses stated in items (3) to (6) of Paragraph (1) in this section pursuant to the relevant regulations and the requirements of the relevant contract.

3. Items not included in the expenses of the Fund

The expenses or losses of the assets of the Fund arising from the failure of the Fund Manager



and the Fund Custodian to perform or fully perform their obligations and the expenses arising in the course of handling issues not related to the Fund's operations shall not be included in the expenses of the Fund.

#### 4. Adjustment of fee types of the Fund

The Fund may, under the conditions permitted by the CSRC, add other types of Fund fees according to the relevant provisions of the State. If a new type of Fund fee is only applicable to the newly offered units of the Fund and the interests of the existing Fund Unitholders are not involved, there is no need to convene a Fund Unitholders' meeting.

#### (II) Expenses related to sales of the Fund

1. For details of the fee rate, calculation formula, charging method and usage of the Subsequent Subscription fee, the Redemption fee of the Fund, please refer to the relevant requirements in "(VIII) Subsequent Subscription Fee and Redemption Fee" and "(IX) Calculation Methods of Subsequent Subscription Units and Redemption Amounts" under "VIII Subsequent Subscription, Redemption and Switching of Units" in the Prospectus.

2. For details of the fee rate, calculation formula, charging method and usage of the Switching fee of the Fund, please refer to the relevant requirements in "(XIII) Switching of Units" under "VIII Subsequent Subscription, Redemption and Switching of Units" in the Prospectus.

#### (III) Taxes of the Fund

Every taxpayer involved in the Fund's operations shall perform their obligations to pay tax pursuant to the laws and regulations of the State.

## **XVI. Accounting and Auditing of the Fund**

#### (I) Accounting Policies of the Fund

1. The accounting year of the Fund commences on 1 January and ends on 31 December.
2. The Fund adopts RMB as its base currency for accounting purpose and Yuan as unit for accounting purpose.
3. The accounting standards of the Fund shall be implemented in accordance with the relevant accounting standards of the State.
4. The Fund shall keep separate and independent books and accounting records.

5. The Fund Manager shall be responsible for the accounting of the Fund and the Fund Manager may also delegate the function of accounting in respect of the Fund to the Fund Custodian or independent accounting firms with qualifications on securities business, provided that such accounting firms cannot conduct the auditing of the Fund at the same time.

(II) Auditing of the Fund

1. The Fund Manager shall engage an accounting firm and its Certified Public Accountants qualified for auditing securities business to carry out the related audit work in respect of the Fund on an annual basis.

2. The accounting firm shall seek the prior consent of the Fund Manager and the Fund Custodian to replace the Certified Public Accountants for the Fund.

3. If, in the opinion of the Fund Manager (or, as the case may be, the Fund Custodian), it is necessary to change the accounting firm, it shall seek the prior consent of the Fund Custodian (or, as the case may be, the Fund Manager) before the change takes effect. The Fund Manager shall announce the change of the accounting firm within 2 Days.

## **XVII. Information Disclosure of the Fund**

(1) The information disclosure of the Fund shall comply with the *Measures on Information Disclosure*, the Fund Contract and other related regulations.

(2) Information disclosure responsible persons

The information disclosure responsible persons of the Fund include but not limited to the Fund Manager, the Fund Custodian, the Fund Unitholders convening the Fund Unitholders' meeting who are the natural persons, legal persons and non-legal organizations stipulated by laws, administrative regulations and CSRC requirements.

The information disclosure responsible persons of the Fund shall for the purpose of protecting the interests of the Fund Unitholders, disclose the Fund's information according to laws, administrative regulations and CSRC requirements, and ensure the authenticity, accuracy, completeness, timeliness, conciseness and accessibility of the disclosed information.

The information disclosure responsible persons of the Fund shall, within the timeframe required by the CSRC, disclose the Fund's information through the Designated Medium by the

CSRC, and ensure the Fund's investors are able to review or copy the publicly disclosed information according to the designated time and method under the Fund Contract.

(3) The information disclosure responsible persons of the Fund undertake the publicly disclosed fund information cannot possess the following behaviors:

1. False records, misleading statements or major omissions;
2. Forecasting the performance of securities investment;
3. Non-compliance of returns guaranteeing or loss bearing;
4. Defamation of other fund managers, fund custodians or fund sales organizations;
5. Publication of any congratulations, compliments or recommendation of any natural, legal or non-legal organizations;
6. Other acts prohibited by the CSRC.

(4) The information disclosure of the Fund shall be made in Chinese. If the disclosure is also made in foreign languages at the same time, the information disclosure responsible person shall ensure the consistency of contents in different languages. If there are discrepancies of meanings between different languages, Chinese version shall prevail.

The Fund shall use Arabic numerals to disclose information. Unless specified otherwise, RMB shall be the currency unit.

#### (5) Publicly disclosed fund information

Publicly disclosed information of the Fund includes:

##### 1. Fund Prospectus, Fund Contract and Fund Custodian Agreement

(1) Fund Contract is a legal document which defines the rights and obligation relationships of the parties to the Fund Contract, makes clear the rules and specific procedures of the Fund Unitholder meeting, and describes the characteristics of the Fund product and material interests of the Fund Investors.

(2) The Fund Prospectus shall disclose all the matters which affect the decisions of the Fund Investors at the maximum degree and describe the arrangement of Subscription, Subsequent Subscription and Redemption, investment, product characteristics, risk factors, information disclosure of the Fund and service to the Fund Unitholders, etc. If there is a material change of the information on the Fund Prospectus, the Fund Manager shall update the Fund Prospectus and

publish it to the designated website within 3 working days. If there are changes of other information on the Fund Prospectus, the Manager shall at least once a year update the Fund Prospectus. When the Fund Contract is terminated, the Fund Manager may no longer update the Fund Prospectus.

(3) The Fund Custodian Agreement is a legal document which defines the rights and obligations relationships of the Fund Custodian and the Fund Manager in the activities of custody of fund's assets and operation supervisions of the Fund, etc.

## 2. Product Key Facts Statement

The Fund Manager publishes Product Key Facts Statement in accordance to the requirements of the *Measures on Information Disclosure*. If there is a material change of the information on the Product Key Facts Statement, the Fund Manager shall update the Product Key Facts Statement within 3 working days and publish it on the designated website and websites or business premises of fund sales institutions. If there are changes of other information on the Product Key Facts Statement, the Fund Manager shall update the Product Key Facts Statement at least once a year. When the Fund Contract is terminated, the Fund Manager may no longer update the Product Key Facts Statement.

The requirements about composition, disclosure and update of the Product Key Facts Statement are effective from the day of the CSRC regulations.

## 3. Net asset value of the Fund

The Fund Manager shall disclose the net asset value and accumulative net asset value of the Fund of the Business Day, through the designated website and website or business premises of fund sales institutions, no later than the next day of every Business Day.

The Fund Manager shall disclose the net asset value and accumulative net asset value of the Fund of the last day of a half year and a year, through the designated website and website or business premises of fund sales institutions, no later than the next day of last Business Day of a half year and a year.

## 4. Fund units Subscription and Redemption price

The Fund Manager shall set out the unit price calculation for Subscription and Redemption and the relevant Subscription and Redemption fee rates in the information disclosure documents such as Fund Contract and Fund Prospectus, and ensure the Fund Investors are able to review and copy the

aforementioned information from the website or business premises of fund sales institutions.

5. The regular reports of the Fund include annual report, interim report and quarterly report (including asset portfolio quarterly report) of the Fund.

The Fund Manager shall complete the composition of the Fund's annual report and publish the annual report on the designated website and publish a reminder announcement about the annual report on the designated newspaper within 3 months after the end of every year. The accounting report of the Fund's annual report shall be audited by an accounting firm which possesses equities and futures related qualifications.

The Fund Manager shall complete the composition of the Fund's interim report and publish the interim report on the designated website and publish a reminder announcement about the interim report on the designated newspaper within 2 months after the end of the first half year.

The Fund Manager shall complete the composition of the Fund's quarterly report and publish the quarterly report on the designated website and publish a reminder announcement about the quarterly report on the designated newspaper within 15 working days after the end of the preceding quarter.

The Fund Manager shall disclose the Fund's portfolio asset status and its liquidity risk analysis in the Fund's annual report and interim report.

If a single investor holds Fund Units reaching or exceeding 20% of the total Fund Units during the reporting period, for the purpose of protecting the rights and interests of other investors, the Fund Manager shall at a minimum disclose the category of the investor, the amount and proportion of Fund Units held at the end of the reporting period, the changes in the number of Units held during the reporting period, and the risks specific to the products in the section "Other Important Information Affecting Investors' Decision-making" in the periodic reports of the Fund, except for the special circumstances recognized by the CSRC.

Unless the laws and regulations or CSRC required otherwise, comply with such requirements.

#### 6. Temporary Report

When there is material event of the Fund occurred, the relevant information disclosure responsible persons shall compose temporary report and publish it on the designated newspapers and designated websites within 2 days.

The aforementioned material events refer to the following events which may have material impact to the interests of the Fund Unitholder or the Fund's unit price:

- (1) Convening of the Fund Unitholders' meetings and the matters decided;
- (2) Termination of the Fund Contract, Clearing of the Fund;
- (3) Alteration of the Fund's operation mode and Fund consolidation;
- (4) Replacement of the Fund Manager, the Fund Custodian, Fund Share Registration Agency and the change of accounting firm by the Fund;
- (5) The Fund Manager entrusts the Fund Service Agency to handle the Fund's share registration, accounting, valuation and other matters. The Fund Custodian entrusts the Fund Service Agency to handle the accounting, valuation and review of the Fund on its behalf;
- (6) Change of legal name or domicile of the Fund Manager or the Fund Custodian;
- (7) The Fund Management Company changes the shareholders holding more than 5% of the shares, and changes the actual controller of the company;
- (8) Change of the Fund Manager's senior management personnel, portfolio manager and the replacement of the Head of the Funds Custody Department of the Fund Custodian,
- (9) Change of more than 50% of the Directors of the Fund Manager within the past 12 months, and change of more than 30% of the key personnel of the Fund Manager, or the Special Fund Custody Department of the Fund Custodian within the past 12 months;
- (10) Litigation or arbitration involving fund property, fund management business and fund custody business;
- (11) The Fund Manager or its senior management personnel and portfolio managers are subject to major administrative penalties and criminal penalties for the fund management business related behaviors. The Fund Custodian or its Special Fund Custody Department responsible person is subject to major administrative penalties and criminal penalties for the fund custody business related behaviors;
- (12) The Fund Manager uses the fund property to purchase and sell securities issued or underwritten during the underwriting period by the Fund Manager, the Fund Custodian and its controlling shareholders, the actual controller or the company with which it has a significant interest, or engages in other major connected party transactions, except as otherwise permitted by the CSRC;

- (13) Matters related to Distribution of the Fund Income;
- (14) Alteration of accrual standards, methods and rates of the fees including the management fee, custody fee, subscription fee, and redemption fee;
- (15) Valuation errors in respect of the net asset value per unit which accounts for 0.5% of the net asset value per unit;
- (16) The Fund starts to handle Subscription and Redemption;
- (17) Massive redemption occurred in the Fund and delayed handling;
- (18) Continuous massive redemption occurred in the Fund and suspension of acceptance of Redemption Application or delayed payment of redemption proceed;
- (19) Suspension of acceptance of the Subsequent Subscription and Redemption applications of the Fund or re-acceptance of the applications for Subsequent Subscription and Redemption;
- (20) Occurrence of major events involving the adjustment to the Subscription and Redemption of the Fund or potential impact on Redemption of investors;
- (21) The Fund Manager adopts a Swing Pricing Mechanism to carry out valuation.
- (22) The events which may have material impact on the interests of Fund Unitholders or unit price of the Fund as recognized by the information disclosure responsible persons and other events as prescribed by the CSRC.

#### 7. Announcement of Clarification

During the duration of the Fund's contract, any information that appears in the public medium or circulated in the market may have a misleading effect on the Fund's share price or cause large fluctuations, and may damage the rights of the Fund Unitholders. The relevant information disclosure responsible persons shall immediately and publicly clarify the information upon their knowledge, and notify the CSRC of such situation immediately.

#### 8. Liquidation Report

The Fund's property clearing team shall publish the liquidation report on the designated website and publish the announcement of the liquidation report in the designated newspaper.

#### 9. Fund Unitholders' Meetings Resolutions

Any matters decided by the Fund Unitholders' Meeting shall be reported to the securities regulatory authority under the State Council for the record and announced.

## 10. Other information required by the CSRC

### (VI) Information Disclosure Management

The Fund Manager and the Fund Custodian shall establish and improve the information disclosure management system, and designate specialized departments and senior management personnel to manage information disclosure.

The public disclosure of fund information by the Fund's information disclosure responsible person shall comply with the provisions of the CSRC's relevant fund information disclosure content and format guidelines.

The Fund Custodian shall, in accordance with the relevant laws and regulations, the provisions of the CSRC and the provisions of the Fund Contract, review and examine the publicly disclosure of the relevant information of the Fund, such as net asset value of the Fund, net asset value per unit, Subscription and Redemption price of the Fund Unit, regular reports of the Fund, updated Fund Prospectus, Product Key Facts Statement and settlement report of the Fund, etc. and provide written or electronic confirmation to the Fund Manager.

The Fund Manager and the Fund Custodian shall select a newspaper to disclose information amongst all the designated newspapers. The Fund only needs to select one newspaper.

To strengthen investor protection, enhance the quality of information disclosure service, the Fund Manager shall promptly provide information to investors which may have significant impact to their investment decision, in accordance to the relevant rules and regulations such as *Measures on Information Disclosure* and the requirements of the CSRC, with effective from the date of CSRC regulation.

The professional institutions who provide audit report and legal opinion to the information disclosure responsible person of the Fund, shall compose working drafts and retain the relevant records for at least 10 years after the termination of the Fund Contract.

### (VII) Retention and Inspection of Information Disclosure Documents

After the publish of the information which is required by laws to disclose, the Fund Manager and the Fund Custodian shall retain the information in the company's premises in accordance to the relevant laws and regulations for public review and replication.

### (VIII) Where laws, regulations or regulatory authorities have otherwise provided for



information disclosure, such provisions shall prevail.

## **XVIII. Risk Factors**

### **(I) Principal Risks of Investing in the Fund**

#### **1. Market risk**

The fluctuations in the price of the securities market due to various factors subject the assets of the Fund to potential risks. Such risks mainly include:

##### **(1) Policy risk**

Changes in the national policies such as monetary policy, fiscal policy, industrial policy etc. will exert certain influence on the securities market, which result in the fluctuations in the market price and affect the fund's income, thus giving rise to risks.

##### **(2) Economic cycle risk**

Securities market is a barometer of the national economy and the economy's operation is periodic. The operation of macro-economy will affect the return of the securities market, thus giving rise to risks.

##### **(3) Interest rate risk**

Interest rate fluctuations in the financial market will result in the changes in the price and the yield of the stock market and the bond market, and at the same time directly affect the companies' financing costs and profits. If the Fund invests in stocks and bonds, the level of return thereof will be subject to the interest rate change.

##### **(4) Operation risk of listed companies**

The operation of listed companies is subject to various factors, such as market, technology, competition, management and finance etc. All these factors will result in changes in the profit of the companies and therefore give rise to the changes in the return of the Fund's investment.

##### **(5) Purchasing power risk**

The investment objective of the Fund is to maintain and increase value of the assets of the Fund. In case of inflation, the gains from investment in securities by the Fund may be offset by the inflation, which will affect the value maintenance and appreciation of the assets of the Fund.

#### **2. Credit risk**

It refers to the risk that the Fund defaults in delivery during the transaction, or the issuer of bonds invested by the Fund defaults or refuses to pay the due principal and interest, which results in the loss of the assets of the Fund.

### 3. Liquidity risk

It refers to the risk that the assets of the Fund cannot be realised into cash in a rapid manner, or possible Substantial Redemption requests from investors cannot be met.

Substantial Redemption may occur during the trading of open-end funds. The Substantial Redemption may result in the difficulties in adjusting the position of the Fund, resulting in liquidity risk and even affecting the Net Asset Value per Unit.

When there is liquidity risk, the Fund Manager may comprehensively use alternative liquidity risk management tools to mitigate or cope with the liquidity risk of the Fund. Investors may face such risks as deferral of handling Substantial Redemption applications, suspension of accepting Redemption applications, deferral of paying the Redemption amount, charging short-term Redemption fees, suspension of valuation of the Fund, and adoption of swing pricing of the Fund. Investors should understand their liquidity preferences and assess whether they match the liquidity risk of the Fund.

#### (1) Subsequent Subscription and Redemption Arrangements of the Fund

For details, please refer to “XIII. Subsequent Subscription and Redemption of Funds” in the Fund Contract and “VIII. Subsequent Subscription, Redemption and Switching of Units” in the Prospectus to learn more about the Subsequent Subscription and Redemption arrangements of the Fund.

#### (2) Liquidity risk assessment of the proposed investment market, industry and assets

The main investment targets of the Fund are financial instruments with good liquidity, including shares (depository receipts included) that are publicly offered in accordance with domestic laws and bonds and other financial instruments allowed by the CSRC to invest by the Fund. Under normal circumstances, the asset class that the Fund proposes to invest in has good liquidity. However, the Fund may still have insufficient liquidity in a special market environment. The Fund Manager shall formulate the upper and lower limit plans for the amount of cash holdings based on its historical experience and realistic conditions, and control the cash ratios or convert cash and securities within

the limits. Meanwhile, the Fund Manager shall carry out decentralized investment in the targets and rationally allocate assets in combination with the expected liquidity of various underlying assets to prevent liquidity risks.

### (3) Liquidity risk management measures under Substantial Redemptions

In case of Subscription Redemptions of the Fund, the Fund Manager may adopt the following liquidity risk management measures:

- ① Deferral of handling Substantial Redemption applications;
- ② Suspension of accepting Redemption applications;
- ③ Deferral of paying the Redemption amount;
- ④ Swing pricing;
- ⑤ Other measures recognized by CSRC.

(4) Situations, procedures, and potential impact on investors for implementing alternative liquidity risk management tools. After negotiating with the Fund Custodian, the Fund Manager may, on the premise of ensuring fair treatment of investors, comprehensively use various types of liquidity risk management tools to make appropriate adjustments to the Redemption applications in accordance with laws, regulations and the Fund Contract, as an aid to the liquidity risk management of the Fund Manager under specific circumstances, including but not limited to:

- ① Deferral of handling Substantial Redemption applications

In case of Substantial Redemption of the Fund, the Fund Manager may decide whether to redeem in full amount or defer to redeem in part based on the current asset portfolio of the Fund.

In this case, all or part of the investors' Redemption application may be deferred, while the net value of the Units when the investor completes the Redemption of the Fund may be different from the net value of the Units when the Redemption application is submitted.

- ② Suspension of accepting Redemption applications

For details, please refer to "(VIII) Determination and Procedures of Substantial Redemption" and "(IX) Rejection or Suspension of Subsequent Subscription and Suspension of Redemption or Deferral of Payment of Redemption Amount and the Relevant Treatment" in XIII. Subsequent Subscription and Redemption of the Fund" in the Fund Contract, to learn more about the circumstances and procedures for suspension of accepting the Redemption applications of the Fund.

In this case, part or all of the Redemption applications of the investor may be rejected, while the net value of the Units when the investor completes the Redemption may be different from the net value of the Units when the Redemption application is submitted.

③ Deferral of paying the Redemption amount

For details, please refer to “(VIII) Determination and Procedures of Substantial Redemption” and “(IX) Rejection or Suspension of Subsequent Subscription and Suspension of Redemption or Deferral of Payment of Redemption Amount and the Relevant Treatment” in XIII. Subsequent Subscription and Redemption of the Fund” in the Fund Contract, to learn more about the circumstances and procedures for deferral of payment of Redemption amount of the Fund.

In this case, the time for the investors to receive the Redemption amount may be deferred compared to the normal situation.

④ Collection of short-term Redemption fees

The Fund shall charge a Redemption fee of not less than 1.5% for investors who have a holding period of less than 7 days consecutively, and shall credit the full amount of the above Redemption fees to the assets of the Fund.

⑤ Suspension of valuation of the Fund

For details, please refer to “(VI) Circumstances of Suspending Announcement of Net Value and Suspending Valuation of the Fund” in “XXI. Valuation of Assets of the Fund” in the Fund Contract, to learn more about the circumstances and procedures for the suspension of valuation of the Fund.

In this case, investors have no reference to the net value of the Units, and the Subsequent Subscription and Redemption application of the Fund may be suspended.

⑥ Swing pricing

In case of Substantial Subsequent Subscription or Redemption of the Fund, the Fund Manager may adopt the Swing Pricing Mechanism to ensure the fairness of the valuation of the Fund.

When swing pricing is adopted for the Fund, the net value of the Units when investors acquire or redeem the Units shall be adjusted according to the market impact cost of the investment portfolio, so that the market impact cost can be allocated to the investors who actually make Subsequent Subscription and Redemption, thereby reducing the negative impact on the interests of the

Unitholders to ensure that the legitimate rights and interests of investors are not compromised and are treated fairly.

⑦ Other measures recognized by the CSRC.

#### 4. Management risk

During the management and operation of the Fund, the income level of the Fund may be affected by the incorrect judgment on economic situation and securities market by the Fund Manager or incomplete information received. Factors such as management level, management approaches and management techniques etc. of the Fund Manager and the Fund Custodian may affect the income level of the Fund.

#### 5. Depositary receipts investment risk

The Fund may invest in depositary receipts, and the net asset value of the Fund may be affected by the price fluctuations of the offshore underlying securities of the depositary receipts, and the risks related to the offshore underlying securities of the depositary receipts may directly or indirectly become the risks of the Fund.

#### 6. Operational or technical risk

It refers to the risk arisen from any operational errors or violations of operation rules by the related parties in the operation process of each business step due to defective internal control or human factors, such as unauthorised transactions, frauds of accounting department, transaction errors and IT system failures.

During various transactions or back-office operations of open-end funds, any failures or errors of any technology systems may affect regular transactions or the investors' interests. This kind of technical risk may arise from the fund management companies, the Registrars, the Sales Institution, the stock exchanges, and the securities registration and settlement institutions etc.

According to the business rules related to the front-end risk control of securities trading funds, Zhongdeng Company and the stock exchange will control the front-end quota of the securities trading funds of the trading participants. Due to execution, adjustment, suspension of the control, or abnormality of the control, it may affect normal trading, or led to the interests of investors being affected.

#### 7. Compliance risk

It refers to the risk of breaching national laws and regulations during the management or operation of the Fund, or the investment of the Fund violates the regulations and the relevant requirements in the Fund Contract.

#### 8. Other risks

Any event of force majeure, such as wars and natural disasters etc., will seriously affect the operation of the securities markets and may lead to the loss of the assets of the Fund.

Risks which are beyond direct control of the Fund Manager such as financial market crisis, industry competition, default of the agencies and custodians may cause loss of the interest of the Fund or the Fund Unitholders.

#### (II) Declarations

1. The Fund is not guaranteed by any level of government, authority or department. Investors invest in the Fund out of their free will, and shall bear the investment risks themselves.

2. Other than the direct sale of the Fund by the Fund Manager, the Fund is also sold through the Sales Agencies listed in section titled “V. Relevant Service Agencies” in the Prospectus. However, the Fund is not a deposit or a liability of these Sales Agencies, nor guaranteed or endorsed by any of them. Therefore, the Sales Agencies cannot guarantee its returns or the principal.

### **XIX. Termination and Liquidation of the Fund**

#### (I) Termination of the Fund

Under any of the following circumstances, the Fund shall be terminated upon approval by the CSRC:

1. Where the number of Fund Unitholders remains less than 100 for 60 consecutive Working Days or the Net Asset Value of the Fund remains less than RMB 50 million for 60 consecutive Working Days within the Duration, the Fund Manager shall declare termination of the Fund.

2. The Fund Unitholders’ meeting votes for the Fund to be terminated.

3. The Fund is ordered by the CSRC to be terminated due to material violations of laws or misconducts.

4. The Fund Manager cannot continue to act as the manager of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund management institution assumes its

rights and obligations.

5. The Fund Custodian cannot continue to act as the custodian of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund custody institution assumes its rights and obligations.

6. The Fund is merged or revoked due to changes in the investment direction.

7. Other circumstances permitted by laws and regulations or the CSRC.

If the Fund is terminated, it shall be liquidated in accordance with laws and regulations and the relevant requirements of the Fund Contract.

## (II) Liquidation of the Fund

### 1. Liquidation Group of the Fund

(1) A fund liquidation group shall be established within 30 Working Days from the date on which the Fund is terminated and conduct the liquidation of the Fund under the supervision of the CSRC. Before the fund liquidation group takes over the assets of the Fund, the Fund Manager and the Fund Custodian shall continue to perform their responsibilities of safeguarding the assets of the Fund pursuant to the requirements of the Fund Contract and the Custody Agreement.

(2) The fund liquidation group shall consist of the Fund Manager, the Fund Custodian, certified public accountants qualified for securities business, lawyers qualified for securities legal business, and persons appointed by the CSRC. The fund liquidation group may engage necessary staff.

(3) The fund liquidation group shall be responsible for safekeeping, clearing, valuation, realisation and distribution of the assets of the Fund. The fund liquidation group can carry out necessary civil activities in accordance with laws.

### 2. Liquidation procedure

(1) After the Fund is terminated, the fund liquidation group shall take over the assets of the Fund.

(2) The fund liquidation group shall clear and confirm the assets of the Fund.

(3) Valuation and realisation of the assets of the Fund.

(4) The results of liquidation shall be reported to the CSRC.

(5) An announcement regarding liquidation of the Fund shall be published.

(6) Distribution of the assets of the Fund.

### 3. Liquidation expenses

Liquidation expenses refer to all reasonable fees incurred by the fund liquidation group during the Fund liquidation process, which shall be paid out of the assets of the Fund by the fund liquidation group with priority.

### 4. Distribution of remaining assets of the Fund

If there is any balance after deducting the liquidation expenses of the Fund from all the remaining assets after the Fund liquidation, it shall be distributed in proportion to the percentage of units held by the Fund Unitholders.

### 5. Announcement on Fund liquidation

The fund liquidation group shall make an announcement within 5 Working Days after the Fund is terminated and it has been reported to the CSRC for approval; any material event in the liquidation process shall be announced timely; the liquidation results of the Fund shall be announced by the fund liquidation group within 3 Working Days upon approval by the CSRC.

### 6. Maintenance of the accounting books and documents of liquidation

The Fund Custodian shall maintain all the accounting books and documents relating to the liquidation of the Fund for more than 15 years.

## XX. Summary of the Fund Contract

The below content is extracted from the *Fund Contract of ChinaAMC Return Securities Investment*.

### Section 1 Rights and Obligations of the Fund Unitholders, Fund Manager and Fund Custodian

#### V. Rights and Obligations of the Fund Manager

##### (I) Rights of the Fund Manager

1. To independently utilise the assets of the Fund and independently determine the investment direction and investment strategies of the Fund according to the laws as from the date of entry into force of the Fund Contract of the Fund;
2. To determine the distribution plan of Fund income;
3. To receive Fund management fee;



4. To exercise shareholder's rights of the invested companies on behalf of the Fund;
5. To exercise rights arising from investment in other securities on behalf of the Fund;
6. To participate in the lawsuit between the Fund and a third party on behalf of the Fund;
7. To formulate and adjust the business rules of an open-end fund subject to the relevant laws and regulations;
8. To offer units and receive Subscription and Subsequent Subscription fees;
9. Subject to the relevant laws and regulations, to organise Fund promotional activities, namely to offer discount on fees for qualified investors within a given period, and to reduce or waive various types of fees attributed to or for the use of the Fund Managers specified in the Fund Contract;
10. To select and replace the sales agent, and to supervise the activities of its sales agent as necessary;
11. To select and replace the registration agency, and to supervise the activities of its registration agency as necessary;
12. To determine to reject or temporarily suspend the applications for Subsequent Subscription for units, or temporarily suspend the applications for Redemption of Fund Units upon the occurrence of the circumstances specified in the Fund Contract;
13. To supervise the Fund Custodian. If the Fund Manager is of the view that the Fund Custodian breaches requirements of the Fund Contract or the relevant laws and regulations, it shall report to the CSRC and other regulatory authorities and take necessary measures to protect the interests of Fund investors;
14. To nominate a new fund custodian in the event of replacement of the Fund Custodian;
15. Other rights stipulated by the laws, regulations and the Fund Contract.

(II) Obligations of the Fund Manager

1. To comply with the Fund Contract;
2. To manage and use the assets of the Fund in good faith and with due diligence as from the date of entry into force of the Fund Contract of the Fund;
3. To employ adequate personnel with professional qualifications to conduct analysis and make decisions regarding the Fund's investment, and to manage and operate the assets of the Fund in a professional business manner;

4. To employ adequate personnel with professional qualifications to carry out Subscription, Subsequent Subscription and Redemption businesses regarding the Fund or entrust other qualified institutions to carry out such businesses on its behalf;

5. To employ adequate personnel with professional qualifications to carry out Registration Business of the Fund or entrust other qualified institutions to carry out such businesses on its behalf;

6. Not to seek controlling interests in and direct management of listed companies;

7. To establish sound systems for internal risk control, supervision and auditing, financial management and personnel management, so as to ensure that the assets of the Fund under management and the assets of the Fund Manager are independent of each other, and that various funds are independent of one another in the aspects of assets operation and financial management etc.;

8. Not to entrust any third party to operate the assets of the Fund except for the *Interim Measures*, the *Measures for the Pilot Program*, the Fund Contract and other relevant regulations;

9. To be supervised by the Fund Custodian according to the law;

10. To calculate and announce the net asset value per unit;

11. To perform the obligations of information disclosure and reporting in strict accordance with the *Interim Measures*, the *Measures for the Pilot Program*, the Fund Contract and other relevant regulations;

12. To keep business secrets of the Fund and not to disclose any investment plans, investment intentions of the Fund and so on. To keep confidential of and not disclose to others any information of the Fund before the same is made available to the public, unless otherwise specified in the laws, regulations, Fund Contract and other relevant requirements;

13. To distribute the Fund Income to the Fund Unitholders as stipulated;

14. To convene the Fund Unitholders' meetings according to the *Interim Measures*, the *Measures for the Pilot Program*, the Fund Contract and other relevant regulations;

15. To be responsible for the registration of the Fund. The Fund Manager shall carry out or entrust other institutions to carry out the Registration Business of the Fund in strict accordance with the laws, regulations and the Fund Contract;

16. To handle the applications for Subsequent Subscription and Redemption and make timely

payments in full for the Redemption and dividend distribution in accordance with the laws, regulations and the Fund Contract;

17. To maintain the accounting books, statements and records of the Fund for more than 15 years;

18. To join the fund liquidation group and participate in the keeping, clearing, valuation, realisation and distribution of the assets of the Fund;

19. To report to the CSRC and notify the Fund Custodian in a timely manner in case of dissolution, revocation by law, bankruptcy or receiver taking over the assets;

20. To assume liability to pay compensation in the case of any loss of assets of the Fund arising from the Fund Manager's faults. Such liability shall not be relieved as a result of its retirement;

21. In the event of any losses of the assets of the Fund arising from the Fund Custodian's faults, the Fund Manager shall claim for compensation against the Fund Custodian for the Fund;

22. To ensure that all documents or information provided to the Fund investors are sent within the specified time. To ensure that the public information related to the Fund and the copies thereof are available to the investors at any time at such time and in such ways as specified in the Fund Contract;

23. Not to engage in any activity that will prejudice the Fund or the interest of other parties to the Fund;

24. Other obligations specified by the laws, regulations and the Fund Contract.

## VI. Rights and Obligations of the Fund Custodian

### (I) Rights of the Fund Custodian

1. To hold and keep the assets of the Fund in accordance with the laws;

2. To receive the Fund custody fee;

3. To supervise the investment and operation of the Fund;

4. To supervise the Fund Manager. If the Fund Custodian is of the view that the Fund Manager breaches requirements of the Fund Contract or the relevant laws and regulations, it shall report to the CSRC and other regulatory authorities and take necessary measures to protect the interests of Fund investors;

5. To nominate a new fund manager in the event of replacement of the Fund Manager;

6. Other rights stipulated by the laws, regulations and the Fund Contract.

(II) Obligations of the Fund Custodian

1. To comply with the Fund Contract;

2. To safely keep the assets of the Fund in good faith and with due diligence;

3. To establish a specialised fund custody department, which operates in business premises which meet the requirements, employs adequate full-time qualified personnel who are familiar with the fund custody business, and is responsible for the custody of assets of the Fund;

4. Not to authorise any third party for the custody of the assets of the Fund unless otherwise provided by the *Interim Measures*, the *Measures for the Pilot Program*, the Fund Contract and other relevant regulations;

5. To review and verify the Net Asset Value of the Fund and the net asset value per unit calculated by the Fund Manager;

6. To establish sound systems for internal risk control, supervision and auditing, financial management and personnel management, so as to ensure the safety of the assets of the Fund, and to ensure that the assets of the Fund under its custody, the Fund Custodian's own assets and the assets of other funds are independent of each other; to maintain separate accounts, conduct separate auditing and keep separate books for different funds to ensure the independence among different funds in terms of account setup, fund transfer and account recording;

7. To safely keep all the material agreements related to the Fund and signed by the Fund Manager on behalf of the Fund and the relevant evidence;

8. To open asset accounts of the Fund such as securities accounts, bank accounts for the clearing and settlement of the investment in securities by the Fund, execute the investment instructions of the Fund Manager for the capital transactions of the Fund;

9. To keep business secrets of the Fund and not disclose to others any information of the Fund before the same is made available to the public, unless otherwise provided by the *Interim Measures*, the *Measures for the Pilot Program*, the Fund Contract and other relevant regulations;

10. The Fund Custodian shall release the reports on the Fund's performance and the Fund custody in accordance with relevant requirement, and report to the CSRC and the China Banking Regulatory Commission;

11. To take proper and reasonable measures to ensure that the Subscription, Subsequent Subscription and Redemption of the units comply with the provisions of relevant legal documents such as the Fund Contract;

12. To take proper and reasonable measures to ensure that the methods for calculating the Subscription, Subsequent Subscription, Redemption and cancellation price of the units used by the Fund Manager comply with the provisions of relevant legal documents such as the Fund Contract;

13. To take proper and reasonable measures to ensure that the investment and financing of the Fund comply with the provisions of relevant legal documents such as the Fund Contract;

14. To provide its opinions in the periodic report of the Fund, to state whether the Fund Manager's operation in all major aspects is in strict accordance with the provisions of the Fund Contract or not. In the event that the Fund Manager fails to perform its duties as required in the Fund Contract, it is also necessary to specify whether proper measures have been taken by the Fund Custodian;

15. To maintain the accounting books, statements, records of the Fund and the register of the Fund Unitholders for more than 15 years according to the relevant provisions;

16. To prepare the relevant books and check with the Fund Manager in accordance with the provisions;

17. To pay the income and Redemption amount of the Fund Unitholders pursuant to the instructions of the Fund Manager or the relevant provisions;

18. To join the fund liquidation group and participate in the keeping, clearing, valuation, realisation and distribution of the assets of the Fund;

19. To report to the CSRC and the China Banking Regulatory Commission and notify the Fund Manager in a timely manner in case of dissolution, revocation by law, bankruptcy or receiver taking over the assets;

20. To assume liability to pay compensation in the case of any loss of the assets of the Fund arising from the Fund Custodian's faults. Such liability shall not be relieved as a result of its retirement;

21. In the event of any losses of the assets of the Fund arising from the Fund Manager's faults, the Fund Custodian shall claim for compensation against the Fund Manager for the Fund;

22. Not to engage in any activity that will prejudice the Fund or the interest of other parties to the Fund;

23. Other obligations specified by the laws, regulations and the Fund Contract.

## VII. Rights and Obligations of the Fund Unitholder

### (I) Rights of the Fund Unitholder

1. To attend or appoint a proxy to attend Fund Unitholders' meetings and exercise their voting rights;

2. To receive the Fund Income;

3. To obtain the public information related to the business and financial situation of the Fund;

4. To redeem and switch the units according to the provisions of the Fund Contract and receive the proceeds or units of the valid application within a specified time;

5. To receive the remaining assets after clearance of the Fund;

6. To be informed of the relevant information to be disclosed according to the Fund Contract;

7. To ask the Fund Manager or the Fund Custodian to perform their obligations under the Fund Contract;

8. To have the right to claim for compensation in case of any loss to the interest caused by the faults of the Fund Manager, the Fund Custodian, the Registrar or the Sales Institution;

9. Other rights stipulated by the relevant laws, regulations and the Fund Contract.

### (II) Obligations of the Fund Unitholder

1. To comply with the Fund Contract and relevant business rules;

2. To pay for the Subscription fees and Subsequent Subscription fees of the Fund, and bear the specified expenses;

3. To assume the limited liabilities for the loss or termination of the Fund;

4. Not to engage in any activity that will prejudice the Fund or the interest of other parties to the Fund;

5. Other obligations specified by the laws, regulations and the Fund Contract.

## Section 2 Convening, Discussion and Voting of a Fund Unitholders' Meeting

### (I) Circumstances for Convening a Fund Unitholders' Meeting

The Fund Unitholders' meeting shall be convened in any of the following situations:

1. To amend the Fund Contract except as specified by the Fund Contract;
2. To replace the Fund Manager or the Fund Custodian;
3. To increase the Fund management fee rate or Fund custody fee rate;
4. To early terminate the Fund Contract;
5. To merge with other funds;
6. The Fund Unitholders solely or together holding 10% or more of all units makes a written request to convene the Fund Unitholders' meeting for the same matter;
7. The Fund Manager or the Fund Custodian request to convene a Fund Unitholders' meeting;
8. There are other matters which have significant impact on the rights and obligations of Parties to the Fund Contract;
9. Other circumstances required by the CSRC.

In any of the following situations, it is not required to convene a Fund Unitholders' meeting:

1. To lower the Fund management fee rate or the Fund custody fee rate or introduce other charging methods of the Fund management fees under the conditions permitted by the CSRC in accordance with the relevant laws and regulations;
2. To adjust the Subsequent Subscription fee rate, Redemption fee rate within the scope specified in the Fund Contract or adjust the charging methods the conditions permitted by the CSRC;
3. It becomes necessary to modify the Fund Contract because of changes made in the relevant laws and regulations;
4. The amendments to the Fund Contract do not affect the rights and obligations of the Parties to the Fund Contract;
5. The amendments to the Fund Contract do not have any substantial adverse impact on the interests of the Fund Unitholders;
6. Other circumstances where a Fund Unitholders' meeting is not required in accordance with laws and regulations or requirements of the Fund Contract.

## (II) Convening methods

1. Under normal circumstances, the Fund Unitholders' meeting shall be convened by the Fund Manager;
2. If the Fund Manager fails to convene a meeting according to the requirements or cannot

convene a meeting, the Fund Custodian shall convene the meeting. The Fund Custodian shall request in writing the Fund Manager to convene the Fund Unitholders' meeting as it considers necessary. The Fund Manager shall decide whether to convene and give a written notice to the Fund Custodian within 10 days after receipt of the written request. If the Fund Manager decides to convene the Fund Unitholders' meeting, it shall convene the meeting within 60 days after issuance of the written notice; if the Fund Manager decides not to convene the Fund Unitholders' meeting and the Fund Custodian still considers it necessary to convene the meeting, the Fund Custodian shall convene the Fund Unitholders' meeting on its own;

3. If the Fund Unitholders representing more than 10% units consider it necessary to convene a Fund Unitholders' meeting, they shall submit a written request to the Fund Manager. The Fund Manager shall decide whether to convene and give a written notice to the representative(s) of the requesting Fund Unitholders and the Fund Custodian within 10 days after receipt of the written request. If the Fund Manager decides to convene, it shall convene the meeting within 60 days after issuance of the written notice; if the Fund Manager decides not to convene the Fund Unitholder meeting and the Fund Unitholders representing more than 10% units still consider it necessary to convene the meeting, they shall submit a written request to the Fund Custodian. The Fund Custodian shall decide whether to convene and give a written notice to the representative(s) of the requesting Fund Unitholders and the Fund Manager within 10 days after receipt of the written request; if the Fund Custodian decides to convene, it shall convene the meeting within 60 days after issuance of the written notice. If both the Fund Manager and the Fund Custodian decide not to convene the Fund Unitholders' meeting, the Fund Unitholders can convene a Fund Unitholders' meeting on their own. If the Fund Unitholders convene a Fund Unitholders' meeting on their own, they shall report to the CSRC for filing at least 30 days in advance.

### (III) Notice

The convener shall publish a notice regarding the convening of the Fund Unitholders' meeting at least 30 days in advance on at least one Designated Medium by the CSRC. The notice of the Fund Unitholders' meeting shall at least specify the following:

1. The time, venue and form of the meeting;
2. The major issues to be considered on the meeting;



3. The rights registration date for the Fund Unitholders who are entitled to attend the Fund Unitholders' meeting;

4. The delivery time and place of power of attorney to appoint a proxy to exercise the voting rights;

5. The name and the telephone number of the standing contact person of the meeting.

If a Fund Unitholders' meeting is convened and votes are cast by means of communications, the convener shall determine the means of communications and the method of written voting, and specify in the notice of meeting the specific means of communications, the appointed notary institution and its contact and the contact person, and the method of delivery and receipt of written votes of the Fund Unitholders' meeting. If the convener is the Fund Manager, it shall notify the Fund Custodian in writing to scrutinise the written vote-taking at the specified place. If the convener is the Fund Custodian, it shall notify the Fund Manager in writing to scrutinise the written vote-taking at the specified place. If the convener is the Fund Unitholders, they shall notify the Fund Manager and Fund Custodian in writing to scrutinise the written vote-taking at the specified place.

#### (IV) How to Convene a Meeting

The method for convening a meeting shall be determined by the convener, but in the case of replacement of the Fund Manager and the Fund Custodian, the Fund Unitholders' meeting shall be held by personal attendance.

1. Meeting by personal attendance. The Fund Unitholders shall attend the meeting in person or by proxy with a power of attorney to vote, and the authorised representatives of the Fund Manager and the Fund Custodian shall attend the Fund Unitholders' meeting.

In case of meetings held by personal attendance, the Fund Unitholders' meeting may commence its agenda only when both of the following requirements are met:

(1) The certificates of holdings of units of the attending Fund Unitholders, the certificates of holdings of units of the principals as presented by their proxies and the written powers of attorney of the principals shall meet the requirements of the laws and regulations, the Fund Contract and the meeting notice;

(2) A verified consolidation of the certificates of holdings of units held as at the rights registration day as presented by the attendees shall indicate that the units corresponding to all valid

certificates represent more than 50% of the total units of the Fund on the rights registration day.

2. Meeting by means of communications. Voting shall be made in written form in the meetings held by means of communications.

1. If the following conditions are met, the meeting held by means of communications shall be regarded as effective:

(1) After announcing the meeting notice in accordance with the requirements of the Fund Contract, the convener makes reminding announcements in 2 consecutive Working Days;

(2) The convener notifies the Fund Custodian and / or the Fund Manager (respectively or collectively called the “Scrutineer”) to scrutinise the written vote-taking at a specified place in accordance with the requirements of the Fund Contract;

(3) Under the supervision of a notary institution, the convener collects the written votes from the Fund Unitholders in the way as required in the meeting notice;

(4) The units held by the Fund Unitholders submitting valid written votes in aggregate account for more than 50% of the total number of units on the rights registration day;

(5) The certificates of holdings of units submitted at the same time by the Fund Unitholders directly submitting a written vote or by the proxies appointed by the Fund Unitholders to submit a written vote, the certificates of holdings of units of the principals as presented by their proxies who attend the meeting and the written powers of attorney of the principals shall meet the requirements of the laws and regulations, the Fund Contract and the meeting notice;

(6) The meeting notice shall be submitted to the CSRC for filing before its publishment.

If any of the conditions above for holding a meeting by personal attendance or by means of communications is not satisfied, the convener may go through the procedure of convening another meeting for the same issue. The notice period of another meeting shall be at least 10 days in advance, but the rights registration day for determining the entitlement of the Fund Unitholders to attend the meeting shall not be changed.

#### (V) Agenda and Procedure

##### 1. Agenda and proposal right

The agenda shall include any major matters that are relevant to the interests of Fund Unitholders, e.g. modification of the Fund Contract, early termination of the Fund Contract, replacement of the

Fund Manager, replacement of the Fund Custodian, increase of the Fund management fee rate, increase of the Fund custody fee rate, merger with other funds and other matters which the convener considers necessary to be submitted to the Fund Unitholders' meeting for discussion. Voting cannot be made in a Fund Unitholders' meeting for an agenda item that was not announced in advance.

## 2. Discussion procedure

### (1) Meeting by personal attendance

In case of meeting by personal attendance, the director of meeting shall first determine and announce the Scrutineer according to the procedure specified in Clause (7) below, and then read out the proposals, which shall be discussed and voted on to form the meeting resolutions. If the Fund Unitholders' meeting is convened by the Fund Manager, the director of meeting shall be the representative authorised by the Fund Manager to attend the meeting; if the Fund Unitholders' meeting is convened by the Fund Custodian, the director of meeting shall be the representative authorised by the Fund Custodian to attend the meeting; if the Fund Unitholders' meeting is convened by the Fund Unitholders, the director of meeting shall be the representative elected by the Fund Unitholders who convene the Fund Unitholders' meeting. In the event that the director of meeting cannot be determined according to the above rules, a Fund Unitholder shall be selected as the director of the Fund Unitholders' meeting by a majority of votes cast by the participating Fund Unitholders representing 50% (excluding 50%) of units.

### (2) Meeting held by means of communications

For a meeting held by means of communications, the convener shall announce the proposals at least 30 days in advance. All the valid votes shall be counted on the second day after the announced voting deadline and resolutions will be formed under the supervision of a notary institution and the Scrutineer. If the Scrutineer has been notified but refused to scrutinise on site, the resolutions formed under the supervision of the notary institution shall be deemed valid.

## (VI) Voting

1. The Fund Unitholders shall have one vote for every unit held by them.

2. Resolutions of the Fund Unitholders' meetings include general resolutions and special resolutions:

(1) General resolutions. To be effective, a general resolution shall be approved by a majority

of votes of more than 50% (excluding 50%) of the voting rights held by the attending Fund Unitholders; except for the matters defined in paragraph (2) below which must be approved by a special resolution, all other matters shall be approved by a general resolution

(2) Special resolutions. A special resolution shall only be made by more than two-third of the voting rights held by the attending Fund Unitholders. Significant matters including replacement of the Fund Manager, replacement of the Fund Custodian and early termination of the Fund Contract shall be approved by a special resolution.

3. The Fund Unitholders' meeting adopts open ballot voting.

4. If votes are taken by means of communications, the written votes which apparently comply with the laws and regulations and requirements of the meeting notice shall be deemed as valid votes, unless there is sufficient evidence to the contrary. Any vague or contradictory vote shall be deemed invalid.

5. Each proposal or each topic in the same proposal on the Fund Unitholders' meeting shall be discussed and voted on separately.

#### (VII) Votes counting

##### 1. Meeting by personal attendance

(1) If the Fund Unitholders' meeting is convened by the Fund Manager or the Fund Custodian, the director of the meeting shall announce, after the commencement of the meeting, to elect two representatives of the Fund Unitholders among the attending Fund Unitholders together with one supervisor appointed by the convener to act as the scrutineers. If the meeting is convened by the Fund Unitholders, the director of the meeting shall announce, after the commencement of the meeting, to elect three representatives of the Fund Unitholders among the attending Fund Unitholders to act as the scrutineers.

(2) The scrutineers shall count the votes immediately after the Fund Unitholders cast their votes, and then the director of the meeting shall announce the results of the count.

(3) If the director of the meeting is suspicious of the submitted voting result, the votes may be recounted; if the director of the meeting does not recount the votes, and the Fund Unitholders attending the meeting or the proxies of the Fund Unitholders dissent from the voting result announced by the director of the meeting, they shall have the right to request recounting immediately

after the announcement of the voting result, and the director of the meeting shall immediately recount and announce the recounting result.

## 2. Meeting by means of communications

In case of meeting by means of communications, the votes shall be counted in the following manner: the votes shall be counted by two scrutineers authorised by the convener under the supervision of an authorised representative of the Scrutineer and a notary institution shall notarise the vote counting process. If the Scrutineer has been notified but refused to supervise on site, the convener himself may authorise three scrutineers to count the votes, and a notary institution shall notarise the vote counting process.

## (VIII) Effectiveness and Announcement

The convener shall report the resolutions approved by the Fund Unitholders' meeting to the CSRC for approval or filing within 5 days after approval of such resolutions. Resolutions approved by the Fund Unitholders' meetings shall become effective on the day the CSRC approves or issues non-dissenting opinion in accordance with the law.

Resolutions of the Fund Unitholders' meeting shall be announced on at least one Designated Medium by the CSRC within 5 Working Days after they become effective. If the Fund Unitholders' meeting is convened by means of communications, the full text of notarial certificates, the name of the notary institution and the name of the notary shall be announced at the time of announcement of resolutions of the Fund Unitholders' meeting.

The Fund Manager, the Fund Custodian and the Fund Unitholders shall execute the valid resolutions of the Fund Unitholders' meetings.

(IX) If laws and regulations or the supervisory authority provides otherwise for the Fund Unitholders' meeting, such provisions shall prevail.

(X) Subject to the Fund Contract, the Hong Kong Representative or Hong Kong Sales Institutions shall provide services to the Class H Fund Unitholders as they exercise the rights of the relevant Fund Unitholders' meetings. The services include requesting a unitholders' meeting or convening a Fund Unitholders' meeting on the behalf of the Fund Unitholders, attending the Fund Unitholders' meetings on the behalf of the Fund Unitholders, exercising the voting rights in the Fund Unitholders' meeting on the behalf of the Fund Unitholders, etc.

### **Section 3 Causes and Procedures for Rescission and Termination of the Fund Contract and Liquidation Measures of Fund Assets**

#### **(I) Termination of the Fund**

Under any of the following circumstances, the Fund shall be terminated upon approval by the CSRC:

1. Where the number of Fund Unitholders remains less than 100 for 60 consecutive Working Days or the Net Asset Value of the Fund remains less than RMB 50 million for 60 consecutive Working Days within the Duration, the Fund Manager shall declare termination of the Fund;
2. The Fund Unitholders' meeting votes for the Fund to be terminated;
3. The Fund is ordered by the CSRC to be terminated due to material violations of laws and regulations;
4. The Fund Manager cannot continue to act as the manager of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund management institution assumes its rights and obligations;
5. The Fund Custodian cannot continue to act as the custodian of the Fund due to dissolution, bankruptcy, revocation, etc., and no other appropriate fund custody institution assumes its rights and obligations;
6. The Fund is merged or revoked due to changes in the investment direction;
7. Other circumstances permitted by laws and regulations or the CSRC.

Upon termination of the Fund, the Fund shall be liquidated in accordance with the relevant provisions of the laws and regulations and the Fund Contract.

#### **(II) Liquidation of the Fund**

##### **1. Fund liquidation team**

(1) The fund liquidation team shall be established within 30 working days from the date of termination of the Fund. The fund liquidation team shall conduct fund liquidation under the supervision of the CSRC. Before the fund liquidation team takes over the Fund assets, the Fund Manager and the Fund Custodian shall continue to perform its duties of protecting the assets of the Fund pursuant to the provisions of the Fund Contract and the Custody Agreement.

(2) The members of the fund liquidation team consist of the Fund Manager, the Fund Custodian,

certified public accountants qualified to engage in securities-related businesses, lawyers qualified to engage in securities legal services, and personnel designated by the CSRC. The fund liquidation team may hire the necessary staff.

(3) The fund liquidation team is responsible for the custody, clearing, valuation, realisation, and distribution of the Fund assets. The fund liquidation team may carry out necessary civil activities according to law.

## 2. Liquidation procedures

(1) After the Fund is terminated, the fund liquidation team will take over the Fund assets on a unified basis;

(2) The fund liquidation team clears and confirms the Fund assets;

(3) Assess and realise the Fund assets;

(4) Report the liquidation results of the Fund to the CSRC;

(5) Make announcement of liquidation results of the Fund;

(6) Distribute the Fund assets.

## 3. Liquidation expenses

Liquidation expenses refer to all reasonable expenses incurred by the fund liquidation team in carrying out the liquidation of the Fund. The liquidation expenses shall be paid by the fund liquidation team from the Fund assets in priority.

## 4. Distribution of Funds' surplus assets

Upon liquidation of the Fund, any balance left after deducting the fund liquidation expenses from all the remaining assets shall be distributed according to the proportion of fund shares held by the Fund Unitholders.

## 5. Announcement of liquidation of the Fund

The fund liquidation team shall make announcements within 5 working days after the Fund is terminated and reported to the CSRC for approval; the relevant major events in the liquidation process must be announced in a timely manner; the liquidation results of the Fund shall be announced within 3 working days by the fund liquidation team upon approval by the CSRC.

## 6. Safekeeping of liquidation books and documents

Fund liquidation books and related documents are kept by the Fund Custodian for more than

15 years.

#### **Section 4 Dispute Resolution**

The Fund Contract is governed by the laws of the People's Republic of China. The laws of the People's Republic of China are applicable to the Fund Contract which should be construed by such laws. The regulations of the CSRS and SFC in respect of MRF shall be applicable to the sales of Class H Units and operation of the Fund.

Any dispute caused by or related to the Fund Contract among Parties to the Fund Contract shall be resolved through negotiation or mediation. If negotiation or mediation fails, lawsuit can be filed to the people's court with jurisdiction, or arbitration may be applied to the arbitration organisation according to the arbitration agreements made since after that."

#### **Section 5 The Place where the Fund Contract is Retained and the Way Investors Obtain the Fund Contract**

After the publish of the information which is required by laws to disclose, the Fund Manager and the Fund Custodian shall retain the information in the company's premises in accordance to the relevant laws and regulations for public review and replication.

### **XXI. Summary of the Fund Custody Agreement**

The below content is extracted from the *Custody Agreement of ChinaAMC Return Securities Investment Fund*.

“(I) Parties to the Custody Agreement

1. Fund Manager

Name: China Asset Management Co., Ltd.

Address: No. 3 (A), Anqing Street, Shunyi District, Beijing

Legal Representative: Yang Minghui

Date of Establishment: 9 April, 1998

Authorities for Approving the Establishment and Approval Document No.: CSRC Zhengjian Ji Zi [1998] No. 16

Registered Capital: 238 million Yuan

Form of Organisation: Limited Liability Company



Duration: 100 years

Scope of Business: (I) fund offering; (II) fund selling; (III) assets management; (IV) engage in specific customer asset management business; (V) other businesses approved by the CSRC.

## 2. Fund Custodian

Name: Bank of China Limited

Address: No. 1 Fuxingmennei Street, Xicheng District, Beijing

Legal Representative: Ge Haijiao

Registered Capital: RMB 294,387,791,241 Yuan

Scope of Business: RMB deposits, loans and settlement; household savings; trust loans and investments; financial lease; foreign currency deposits; foreign currency remittance; foreign currency investment; issuing or issuing as an agent marketable securities in foreign currency at home or abroad; trade and non-trade settlement; foreign currency bill discounting; foreign currency loans; trading or trading as an agent foreign currencies and foreign currency marketable securities; foreign currency borrowings at home and abroad; converting foreign currencies and foreign currency bills; foreign exchange guarantee; safe deposit box services; credit investigation and advisory services; fund custody business. .

Duration: continuing operation

(III) Supervision and Verification of operations between the Fund Custodian and the Fund Manager

### 1. Supervision and Verification of the Fund Manager's Operations by the Fund Custodian

The Fund Custodian shall supervise and verify the legality and compliance of the investment target of the assets of the Fund, percentage of the assets of the Fund in the investment portfolio, auditing of the assets of the Fund, calculation of the Net Asset Value of the Fund, provision and payment of remunerations of the Fund Manager and the Fund Custodian, Subsequent Subscription and Redemption of the Fund and Fund Income distribution in accordance with the *Securities Investment Fund Law*, the Fund Contract and other laws and regulations.

Among them, the Fund Custodian supervises the proportion of the investment portfolio according to the Regulations on the Management of Liquidity Risk of Publicly Offered Open-end Securities Investment Funds:

1) Cash does not include Deposit Reservation for Balances, Guarantee Deposit and Margin Paid, Subsequent Subscription Fees Receivable, etc.;

2) All open-ended funds managed by the Fund Manager and kept in custody by the Fund Custodian holding tradable shares issued by a listed company must not hold more than 15% of the tradable shares of such listed company; all portfolios managed by the Fund Manager and kept in custody by the Fund Custodian holding tradable shares issued by a listed company must not hold more than 30% of the tradable shares of such listed company;

3) The total market value of the Fund's active investment in Liquidity Restricted Assets must not exceed 15% of the Net Asset Value of the Fund.

Where the Fund becomes non-compliant with the restriction on the proportion as stipulated in the preceding paragraph due to factors that are out of the Fund Manager's control such as fluctuations in the securities market, suspension of securities of listed companies and changes in fund sizes, the Fund Manager shall not actively increase the Fund's investment in the Liquidity Restricted Assets;

4) If the Fund carries out reverse repurchase transactions with private securities asset management products and other entities recognized by the CSRC as transaction counterparties, the quality of the collateral received shall be consistent with the scope of investment agreed in the Fund Contract. The Fund Manager undertakes that if the Fund carries out reverse repurchase transactions with private securities asset management products and other entities recognized by the CSRC as transaction counterparties, the quality of the collateral received is consistent with the scope of investment agreed in the Fund Contract, and assumes risks or losses due to inconsistencies.

5) The ratio limit of the Fund's investment in depository receipts shall be implemented in accordance with domestic listed and traded stocks, and shall be calculated in combination with domestic listed and traded stocks.

(1) Once the Fund Manager is found to have violated requirements of the *Securities Investment Fund Law*, the Fund Contract and other laws and regulations, the Fund Custodian shall notify and require the Fund Manager in writing to rectify within a specified period, and the Fund Manager shall verify and confirm in a timely manner upon receipt of the notice and give a written reply to the Fund Custodian. The Fund Custodian shall, within the specified period, have the right to review the

matters as set forth in the notice and urge the Fund Manager to rectify. If the Fund Manager fails to rectify the offences as notified by the Fund Manager within the said period, the Fund Custodian shall report to the CSRC.

(2) In the event that the Fund Custodian believes that the act or omission of the Fund Manager violates laws and regulations, the Fund Contract or the Custody Agreement, the Fund Custodian shall report the same to the CSRC and other regulatory departments and has the rights and is obligated to exercise and take any and all rights and remedies empowered, granted or provided for in laws and regulations, the Fund Contract or the Custody Agreement to safeguard the assets of the Fund and protect the interests of the Fund investors, including but not limited to convening Fund Unitholders' meetings concerning replacement of the Fund Manager and claim for compensation against the Fund Manager on behalf of the Fund for the losses of the assets of the Fund arising from the faults of the Fund Manager.

## 2. Supervision and Verification of the Fund Custodian's Operations by the Fund Manager

The Fund Manager shall supervise and verify if the Fund Custodian timely executes the investment orders of the Fund Manager, manages the assets of the Fund and its own assets in separate accounts, use the assets of the Fund without authorisation, and transfer income distributable to the Fund Unitholders to the accounts for bonus distribution on schedule, in accordance with the *Securities Investment Fund Law*, the Fund Contract and other laws and regulations.

(1) The Fund Manager regularly supervises and verifies the assets of the Fund kept by the Fund Custodian. Once the Fund Manager identifies that the Fund Custodian fails to manage the assets of the Fund in separate accounts, use the assets of the Fund without authorisation or damages, impairs or endangers the assets of the Fund due to the faults of the Fund Custodian, the Fund Manager shall forthwith demand the Fund Custodian to rectify and take necessary remedies in writing. The Fund Manager is obligated to require the Fund Custodian to indemnify the Fund for the loss so incurred.

(2) Once the Fund Custodian is found to have violated requirements of the *Securities Investment Fund Law*, the Fund Contract and other laws and regulations, the Fund Manager shall notify and require the Fund Custodian in writing to rectify within a specified period, and the Fund Custodian shall verify and confirm in a timely manner upon receipt of the notice and give a written reply to the Fund Manager. The Fund Manager shall, within the specified period, have the right to

review the matters as set forth in the notice and urge the Fund Custodian to rectify. If the Fund Custodian fails to rectify the offences as notified by the Fund Manager within the said period, the Fund Manager shall report to the CSRC.

(3) In the event that the Fund Manager believes that the act or omission of the Fund Custodian violates laws and regulations, the Fund Contract or the Custody Agreement, the Fund Manager shall report the same to the CSRC and other regulatory departments and has the rights and is obligated to exercise and take any and all rights and remedies empowered, granted or provided for in laws and regulations, the Fund Contract or the Custody Agreement to safeguard the assets of the Fund and protect the interests of the Fund investors, including but not limited to convening Fund Unitholders' meetings concerning replacement of the Fund Custodian and claim for compensation against the Fund Custodian on behalf of the Fund for the losses of the assets of the Fund arising from the faults of the Fund Custodian.

3. The Fund Manager and the Fund Custodian are obligated to cooperate with and assist the other party to supervise and verify the Fund's operations in accordance with this agreement. If, without any proper reasons, the Fund Manager or the Fund Custodian refuses or hinders the other party to exercise the right of supervision in accordance with this agreement, or impede the effective supervision by the other party by means of delay or fraud, the supervising party shall report to the CSRC in case of serious circumstances or failure to rectify upon warning of the supervising party.

#### (IV) Custody of the assets of the Fund

##### 1. Principles of Custody of the assets of the Fund

(1) The Fund Custodian shall be responsible for the custody of all assets of the Fund. The Fund Custodian will handle affairs related to the Fund in the best interests of the Fund Unitholders according to requirements of the Trust Law, *Securities Investment Fund Law*, the Fund Contract and other laws and regulations. The Fund Custodian shall faithfully perform its duties to cautiously and effectively hold and keep the assets of the Fund in good faith and with due diligence.

(2) The Fund Custodian shall establish a specialised fund custody department, which operates in business premises which meet the requirements, employs adequate full-time qualified personnel who are familiar with the fund custody business, and is responsible for the custody of the assets of the Fund; establish sound internal risk control systems to control and supervise the conducts of the

department and personnel responsible for the custody of the assets of the Fund to avoid and reduce risks.

(3) The Fund Custodian shall purchase and maintain the equipment and facilities (including hardware and software) necessary for the custody of the assets of the Fund and repair, maintain and replace the equipment and facilities to keep the normal operation thereof.

(4) Unless otherwise specified in the Trust Law, *Securities Investment Fund Law*, the Fund Contract and other laws and regulations, the Fund Custodian shall not seek benefits for itself or for any third parties; otherwise, all benefits deriving from the use of the assets of the Fund for itself or for any third parties shall be attributed to the assets of the Fund. The Fund Custodian shall not transfer the assets of the Fund as its own assets, trade between its own assets and the assets of the Fund or trade among different assets of the Fund; otherwise, it shall bear corresponding liabilities, including but not limited to restore the assets of the Fund to their original state and undertake compensation liabilities.

(5) The Fund Custodian shall strictly separate the assets of the Fund from its own assets and from the assets of other funds under its custody; it shall maintain a separate account and book for the Fund to strictly conduct separate accounting for the Fund from other businesses of the Fund Custodian and custody business of other funds, and to ensure the substantial independence among different funds in terms of registration in register, account setup, fund transfer and account recording.

(6) The Fund Custodian shall not entrust any third party to be responsible for the custody of the assets of the Fund unless required by the Trust Law, *Securities Investment Fund Law*, the Fund Contract and other related laws and regulations.

(7) The Fund Custodian shall guarantee the safe and intact custody of the assets of the Fund. The Fund Custodian shall not utilise, dispose of or allocate any part of the assets of the Fund without proper orders of the Fund Manager.

## 2. Verification of capital raised upon establishment of the Fund

Capital of the Fund during the offer period shall be kept in the “Specific account for the fund offering” that is opened by the Fund Manager with the business organisation of the Fund Custodian. Such account is opened and managed by the Fund Manager. Upon the expiration of the offer period of the Fund, the Fund Promoter shall engage an accounting firm with qualifications for related

business to conduct capital verification and issue the capital verification report, which shall be valid after signed by 2 or more PRC certified public accountants participating in that capital verification.

### 3. Opening and Management of the Bank Account of the Fund

(1) The Fund Custodian shall be responsible for opening and managing the Fund's bank account.

(2) The Fund Custodian shall open with its own business organisation the Fund's bank account in the name of the Fund. The Fund's reserved seal shall be kept and used by the Fund Custodian. All the monetary receipts and payments of the Fund, including but not limited to investment, payment of Redemption fees and Fund Income, and receipt of Subsequent Subscription monies, shall be processed through the Fund's bank account.

(3) The Fund's bank account is opened and used for no other purpose than satisfying the Fund's business demand. Neither the Fund Custodian nor the Fund Manager shall open any other bank accounts in the name of the Fund, or handle through any bank accounts of the Fund any business that is not related to the Fund.

(4) The Fund's bank account shall be managed in accordance with the *Law of the People's Republic of China on Negotiable Instruments* (《中華人民共和國票據法》), the *Measures on the Administration of Bank Accounts* (《銀行賬戶管理辦法》), the *Provisions for Cash Management* (《現金管理條例》), the *Administrative Rules of the People's Bank of China on Interest Rate* (《中國人民銀行利率管理的有關規定》), the *Notice on the Administration of Large-amount Cash Payments* (《關於大額現金支付管理的通知》), the *Measures for Payment and Settlement* (《支付結算辦法》) as well as other relevant requirements.

### 4. Opening and Management of the Fund's Securities Account and Capital Account

(1) The Fund Custodian shall, on behalf of the Fund, open a securities account with China Securities Depository and Clearing Company Limited in joint names of the Fund Custodian and the Fund and open a securities account with China Central Depository & Clearing Co., Ltd. in the name of the Fund.

(2) The Fund's securities account is opened and used for no other purpose than satisfying the Fund's business demand. Neither the Fund Custodian nor the Fund Manager shall lend or without consent of the other party transfer any securities accounts of the Fund, or handle through any

securities accounts of the Fund any business that is not related to the Fund.

(3) The Fund Custodian shall in its own name open a capital settlement account of the Fund with China Securities Depository and Clearing Company Limited for the clearing of the securities capital, and open a securities custodian account with China Central Depository & Clearing Co., Ltd. for the trading and clearing of such investments as inter-bank bonds and repurchase.

(4) The opening and management of the securities accounts and the capital account of the Fund may be subject to the prevailing market practice, which are not limited to the above provisions on the opening and use of accounts.

(5) If the Fund is allowed to engage in the investment business of other investment categories involving the opening and use of relevant accounts after the execution of the Fund Custody Agreement, the Fund Custodian may mutatis mutandis abide by the above provisions on the opening and use of the accounts in case of absence of relevant provisions.

#### 5. Maintenance of the Fund's Physical Securities related to the Asset Investment of the Fund

The Fund's physical securities shall be kept by the Fund Custodian in the safe deposit box of the custodian bank, but shall be kept separately from other physical securities not related to the Fund, or kept in the custody safe of China Central Depository & Clearing Co., Ltd. or China Securities Depository and Clearing Company Limited. The Fund Custodian shall hold the deposit certificate. It shall also handle the purchase and transfer of physical securities as instructed by the Fund Manager.

#### 6. Maintenance of Material Contracts on the Assets of the Fund

The material contracts related to the assets of the Fund shall be sealed by the Fund Custodian in the Fund's name according to the instructions of the Fund Manager. The originals of these contracts shall be kept by the Fund Custodian.

#### 7. Opening and Management of the Specialised Custody Account of Treasury Bonds

(1) Once the Fund is established, the Fund Manager shall, in the Fund's name, apply for and obtain the trading qualification in the national interbank lending market and handle the transactions on behalf of the Fund. The Fund Custodian shall, in the Fund's name, open a bond custody account with the China Central Depository & Clearing Co., Ltd., and handle the clearance of the bonds and capital on behalf of the Fund. Having completed the formalities as described above, the Fund Custodian shall submit a report to the People's Bank of China for filing.

(2) The Fund Manager and the Fund Custodian shall co-sign the master agreement of repurchase of bonds in the national interbank bond market on behalf of the Fund, and the Fund Custodian shall keep the original of the said agreement while the Fund Manager shall keep the copy of the said Agreement.

#### (VIII) Net Asset Value Evaluation and Accounting

##### 2. Calculation and Review of the Net Asset Value of the Fund

(1) The Net Asset Value of the Fund means the value calculated by deducting liabilities from the Total Asset Value of the Fund. The net asset value per unit means the value calculated by dividing the Net Asset Value of the Fund on the calculation day by the total number of units on the calculation day.

(2) The Fund Manager shall conduct Valuation of Fund Assets on each Working Day. The valuation principle shall comply with the requirements of the Fund Contract. The Fund Manager shall calculate and the Fund Custodian shall review the Net Asset Value of the Fund for the Fund's information disclosure. The Fund Manager shall calculate the net asset value of units of the day after the end of each Working Day, and send in the form of encrypted fax to the Fund Custodian the calculation result after sealed. The Fund Custodian shall review the calculation result immediately after receipt of the above fax and send the review result to the Fund Manager in the form of encrypted fax after sealed. If the review result of the Fund Custodian is inconsistent with the calculation result of the Fund Manager and two parties fail to reach an agreement after discussion, the Fund Manager shall have the right to publish its calculation result of the net value of the Fund and the Fund Custodian shall have the right to report the same to the CSRC for filing.

##### 3. Establishment and Reconciliation of Fund's Account Books

(1) Once the Fund is established, the Fund Manager and the Fund Custodian shall separately set, access and keep the Fund's whole set of account books according to such bookkeeping method and accounting treatment principle as agreed upon by them. They shall check their respective account books and supervise each other to ensure the safety of the assets of the Fund. Where both parties cannot reach an agreement on the accounting treatments, the accounting treatment of the Fund Manager shall prevail.

(2) Both parties shall check their accounts every day. In case of any inconsistency between



their accounts, the Fund Manager and the Fund Custodian shall identify the reasons and make corrections in a timely manner so as to guarantee the complete consistency between their account books for parallel access. The Fund Manager shall prepare the fund valuation sheets and check with the Fund Custodian on a daily basis so as to verify the securities trading accounts. For the proofs obtained by the Fund Custodian for the receipt and payment of funds and for the entry and exit of the physical securities, the originals thereof shall be kept and recorded by the Fund Custodian. The Fund Custodian shall send the instruction receipts and copies of the proofs on time to the Fund Manager for review. The Fund Manager and the Fund Custodian shall check the Fund's account books on a monthly basis. If the accounts of both parties are found to be inconsistent after reconciliation, the Fund Manager and the Fund Custodian shall identify the reasons and make corrections in a timely manner so as to make sure the complete consistency between the books and records of both parties.

#### 4. Compilation and Review of the Fund's Financial Statements and Reports

(1) The Fund's financial statements shall be separately prepared on a monthly basis by the Fund Manager and the Fund Custodian. The preparation of monthly statements shall be completed within 5 days following the end of each month. The Quarterly Report shall be announced within 15 working days from the end of the quarter; the Interim Report shall be announced within two months from the end of the first half of the year; the Annual Report shall be announced within three months from the end of each year.

(2) The Fund Manager shall complete the preparation of monthly statements within three Working Days after the date on which content of the report is finalised and send to the Fund Custodian for review after sealed on the day the monthly statement is finalised. The Fund Custodian shall review the statement immediately and finish within two Working Days and notify the Fund Manager of the review results in writing. The Fund Manager shall, on the day when the interim report is completed, send the related report to the Fund Custodian for review. The Fund Custodian shall finish reviewing the report within 10 Working Days and notify the Fund Manager of the review results in writing. The Fund Manager shall, on the day when the annual report is completed, send the related report to the Fund Custodian for review. The Fund Custodian shall finish reviewing the report within 15 Working Days and notify the Fund Manager of the review results in writing. The

above correspondence between the Fund Manager and the Fund Custodian shall be encrypted.

(3) When the Fund Custodian discovers any inconsistency between the statements from the two parties during the review, the Fund Manager and the Fund Custodian shall work together to identify the reasons and make adjustments according to their agreed methods of accounting treatment. Where both parties cannot reach an agreement, the accounting treatment of the Fund Manager shall prevail. Once no errors are found in the review, the Fund Custodian shall seal the report furnished by the Fund Manager, and each of them shall keep one copy. If the Fund Manager and the Fund Custodian fail to reach an agreement on the relevant statement before the date on which the announcement shall be released, the Fund Manager shall have the right to release an announcement based on the statement it prepared and the Fund Custodian shall have the right to report such situation to the CSRC for filing.

5. For the transmission and review of relevant information, the Fund Manager and the Fund Custodians may also use other methods approved by laws and regulations or mutually agreed methods to proceed.

#### (X) Safekeeping of the Register of the Fund Unitholders

The register of the Fund Unitholders, including the register of the Fund Unitholders when the offer period of the Fund ends, the register of the Fund Unitholders on the rights registration day of the Fund, the register of the Fund Unitholders on the registration day of the Fund Unitholders' meetings and the register of the Fund Unitholders on the last trading day of each month, shall be well kept according to the requirements of the laws and regulations. For the purpose of performing the duties as specified in relevant laws and regulations as well as the Fund Contract by the Fund Custodian, the Fund Manager (Registrar) shall provide any necessary assistance.

#### (XVIII) Applicable Law and Dispute Settlement

1. The laws of the People's Republic of China is applicable to this agreement which should be construed by such laws.

2. Any disputes arising from or related to this agreement shall be settled by the Fund Manager and the Fund Custodian through good faith negotiations. Where the dispute cannot be settled through negotiations within 60 days from the date on which one party raises such settlement through negotiations in writing, either parties shall have the right to submit the disputes to the China

International Economic and Trade Arbitration Commission Beijing branch for arbitration in accordance with the arbitration rules at the time of submission. The arbitration award shall be final and binding upon the parties concerned. Apart from the disputes submitted for arbitration, all parties concerned shall also perform other provisions of this agreement. During the settlement of disputes, both parties shall perform their respective responsibilities as the Fund Manager and the Fund Custodian, fulfill their respective obligations as set forth in the Fund Contract and this Custody Agreement faithfully, diligently and responsibly, and protects the legal interests of the Fund Unitholders.

#### (XX) Modification and Termination of the Custody Agreement

1. Both parties to this agreement may modify the agreement after consultation. The new agreement after modification shall not be contradictory to the provisions of the Fund Contract. The new agreement after modification shall take effect after submitted to the CSRC for approval.

2. This Custody Agreement shall be terminated if any of the following circumstances occurs:

(1) The Fund or the Fund Contract is terminated.

(2) The Fund Custodian of the Fund is replaced.

(3) The Fund Manager of the Fund is replaced.

(4) Other matters that cause the termination thereof according the *Securities Investment Fund Law*, the Fund Contract and other laws and regulations.”

## XXII. Services to Fund Unitholders

The services to the Fund Unitholders are mainly provided by the Fund Manager and Sales Agencies.

The Fund Manager warrants to provide a range of services to the Fund Unitholders. The Fund Manager will increase or change the services according to the needs of Fund Unitholders, and the changes in the market conditions. Major services are as follows:

#### (I) Sending of information

##### 1. Statements of Account of Fund transactions

The Fund Manager will regularly or from time to time send statements of account to the Fund Unitholders based on their account status, however, the Fund Manager will not be able to send the

statements of accounts to the relevant Fund Unitholders if such Fund Unitholders have not specified or updated their personal information (including name, mobile phone number, email address, address and postal code etc.) to the company.

## 2. Other relevant information

This refers to the fund information sent from time to time along with the statements of account, including but not limited to materials related to new fund products or new services, and questions and answers from the customer service department.

### (II) Online Transactions

Those individual investors who hold saving card of China Construction Bank, debit card of the Agricultural Bank of China, debit card of Industrial and Commercial Bank of China, debit card of Bank of China, Pacific debit card of Bank of Communications, debit card of Industrial Bank, debit card of Minsheng Bank, debit card of Shanghai Pudong Development Bank, debit card of China Guangfa Bank, debit card of Bank of Shanghai, debit card of Ping An Bank, debit card of Postal Savings Bank of China, debit card of Huaxia Bank, debit card of China Everbright Bank or debt card of Bank of Beijing, or those individual investors who have opened accounts at the Investment and Money Management Center of China Asset Management Co., Ltd. may log on to the company's website ([www.ChinaAMC.com](http://www.ChinaAMC.com)) or our company's mobile client terminal for opening Fund Accounts, Fund Subsequent Subscription, Redemption, Fund Unit Switching, changing personal information, changing the type of dividend distribution, and submitting information queries, etc. once such investors have reached an agreement on online transactions with the Fund Manager, accepted relevant service terms of the Fund Manager and completed the related procedures. As for conditions of business transactions and the business requirements applicable to the online transactions of the Fund Units, please visit the Fund Manager's website.

### (III) Email and SMS Services

Investors who reserve accurate email address and mobile phone number when opening the Fund Accounts with the company will receive market information, product information, company updates and other service alerts from time to time by way of email and SMS.

### (IV) OLE LINK 23 and OLE LINK 24 Call Centers

#### 1. Automatic voice service

The automatic voice service is available seven days a week, 24 hours a day. The customers may receive the latest hot topics, the net asset value per unit and the balances of the Fund Account by calling the Call Center.

## 2. Customer Services

A person-to-person service is available seven days a week. Monday to Friday: 8:30~21:00, Saturday to Sunday: 8:30~17:00, except for public holidays

Customer Service Telephone No.:400-818-6666

Fax: 010-63136700

## (V) Online Services

The investors may access online services through China Asset Management Co., Ltd.'s website, APP, Wechat official account, Wechat official website, etc.

### 1. Enquiry service

The investors may visit the “Fund Account Enquiry” section of the website to check the relevant information about their Fund Accounts, update personal information.

### 2. Self-service

“Online Customer Service” provide self-service 24 hours a day and 7 days a week. Investors can enquire about latest hot issues, business rules, net asset value per unit and other information via online customer service.

### 3. Person-to-person service

The person-to-person service time is from 8:30~21:00 for Monday to Friday and from 8:30~17:00 for Saturday to Sunday, except for public holidays.

### 4. Information service

The investors can learn about the relevant information of the Fund and the Fund Manager, including the legal documents of the Fund, news of the Fund Manager and hot issues through the website.

Company's Website: [www.ChinaAMC.com](http://www.ChinaAMC.com)

Email: [service@ChinaAMC.com](mailto:service@ChinaAMC.com)

## (VI) Customer Complaints and Suggestions

Investors may complain or make suggestions through the call center person-to-person service,

online customer service, letter, email, or fax in respect of the services provided by the Fund Manager and Sales Institutions. Investors may call the customer service telephone number of the Sales Agencies directly to complain about or make suggestions on their services.

### **XXIII. Additional Information Disclosure**

- (I) On 18 July 2024, 2024 Second Quarter Report of ChinaAMC Return Securities Investment Fund was issued.
- (II) On 30 August 2024, 2024 Interim Report of ChinaAMC Return Securities Investment Fund was issued.
- (III) On 12 September 2024, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.
- (IV) On 19 October 2024, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.
- (V) On 25 October 2024, 2024 Third Quarter Report of ChinaAMC Return Securities Investment Fund was issued..
- (VI) On 29 November 2024, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.
- (VII) On 25 December 2024,  
China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.
- (VIII) On 22 January 2025, 2024 Fourth Quarter Report of ChinaAMC Return Securities Investment Fund was issued.
- (IX) On 27 February 2025, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.
- (X) On 7 March 2025, China Asset Management Co., Ltd issued an announcement in relation to the change of office address.
- (XI) On 12 March 2025, China Asset Management Co., Ltd issued an announcement in relation to the change of business location of Guangzhou Branch.
- (XII) On 14 March 2025, China Asset Management Co., Ltd. issued an announcement in relation

to Investment in Equity Underwritten by Connected Party of the Fund Manager.

(XIII)

On 31 March 2025, 2024 Annual Report of ChinaAMC Return Securities Investment Fund was issued.

(XIV)

On 12 April 2025, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.

(XV) On 22 April 2025, 2025 First Quarter Report of ChinaAMC Return Securities Investment Fund was issued.

(XVI)

On 10 May 2025, China Asset Management Co., Ltd. issued an announcement in relation to Investment in Equity Underwritten by Connected Party of the Fund Manager.

## **XXIV. Retention and Inspection of the Prospectus**

The Fund Prospectus is kept in the offices and business locations of the Fund Manager and the Fund Custodian for inspection free of charge by investors. After paying the handling charge, investors may obtain a duplicate or a copy of the above documents within a reasonable time.

The Fund Manager and the Fund Custodian shall ensure the absolute consistency in contents between the documents and the announcements.

## **XXV. Documents Available for Inspection**

(I) The List of Documents Available for Inspection

1. Documents approved by the CSRC for the offering of the Fund
2. Fund Contract of ChinaAMC Return Securities Investment Fund
3. Fund Custody Agreement of ChinaAMC Return Securities Investment Fund
4. Legal Opinion
5. Qualification Approval of the Fund Manager's professional qualifications and business

license

6. Qualification Approval of the Fund Custodian's professional qualifications and business license

(II) Place of Retention

The documents are kept at the Fund Manager and/or the Fund Custodian.

(III) Inspection of the Documents

Investors may inspect the documents free of charge in the domiciles of the Fund Manager and/or the Fund Custodian. After paying a handling charge, the investors may obtain a duplicate or a copy of the documents within a reasonable time.

China Asset Management Co., Ltd.

30 May, 2025