

ChinaAMC Digital OFC

# ChinaAMC Digital HKD Money Market Fund

## Unaudited Semi-Annual Report

For the period from  
28 February 2025 (date of inception) to 30 June 2025



**华夏基金**  
**ChinaAMC**

## **ChinaAMC Digital OFC**

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong (the “SFO”))

## **ChinaAMC Digital HKD Money Market Fund** (a Sub-Fund of ChinaAMC Digital OFC)

### **Unaudited Semi-annual Report**

For the period from 28 February 2025 to 30 June 2025

## CONTENTS

	Pages
MANAGEMENT AND ADMINISTRATION	1
REPORT OF THE MANAGER TO THE UNITHOLDERS	2
UNAUDITED FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	3-4
STATEMENT OF PROFIT OR LOSS	5-6
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	7
STATEMENT OF CASH FLOWS	8-9
NOTES TO THE FINANCIAL STATEMENTS	10-14
INVESTMENT PORTFOLIO (UNAUDITED)	15-16
STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)	17-18
PERFORMANCE TABLE (UNAUDITED)	19
RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)	20
DISTRIBUTION DISCLOSURE (UNAUDITED)	21

**ChinaAMC Digital OFC****For the period from 28 February 2025 (date of inception) to 30 June 2025****MANAGEMENT AND ADMINISTRATION**

<b>Manager</b>	China Asst Management (Hong Kong) Limited 37th Floor, Bank of China Tower 1 Garden Road Central Hong Kong
<b>Custodian</b>	Standard Chartered Trust (Hong Kong) Limited 14/F Standard Chartered Bank Building 4-4A Des Voeux Road Central Hong Kong
<b>Administrator, tokenization Agent, Digital Platform Operator, Token Custodian and Registrar</b>	Standard Chartered Bank (Hong Kong) Limited 32/F Standard Chartered Bank Building 4-4A Des Voeux Road Central Hong Kong
<b>Legal Counsel to the Manager</b>	Deacons 5/F, Alexandra House 18 Chater Road Central Hong Kong
<b>Auditors</b>	KPMG 8/F, Prince's Building 10 Chater Road Central Hong Kong

**ChinaAMC Digital OFC****For the period from 28 February 2025 (date of inception) to 30 June 2025****REPORT OF THE MANAGER**

In the first half of 2025, yields on Chinese government bonds initially moved higher before declining, with the yield curve of 2-year and 30-year maturities flattening. Short-term rates edged upward, while medium- and long-term yields declined. Yields peaked in mid-March and have since trended lower, driven largely by market sentiment.

USD/CNH spot and swap rates largely moved in sync, except for a temporary dislocation in early April. The widening pressure on RMB was largely driven by declining offshore RMB interest rates, while divergence between onshore and offshore swap curves was fueled by differing rate paths and cross-border arbitrage activities.

Offshore RMB interest rates remained the primary driver of credit spreads, while U.S. dollar interest rates exerted relatively limited influence. The CNH spot rate appreciated against the USD and exhibited greater volatility during the same period. After beginning the year at 7.3361, USD/CNH spiked to 7.4257 before retracing to 7.1726, reflecting a swing of 2,531 pips. Among Asian currencies, the RMB's performance has been relatively neutral, posting a modest depreciation against a broader basket. As observed in the past two years, the RMB remains highly correlated with the U.S. Dollar Index (DXY). In 2025, this dynamic has been further reinforced by the influence of U.S.-China trade tensions, with market sentiment and equity performance in China closely tracking USD/CNH movements.

Over the next six months, we will closely monitor developments in China–U.S. relations, alongside broader shifts in the global macro landscape. In China, key domestic uncertainties include the timing and magnitude of further monetary easing, and the actual economic response to recently implemented support measures. In the U.S., domestic uncertainties will include the Federal Reserve's rate path, incoming data on inflation and employment, and the evolving geopolitical environment risk.

China Asset Management (Hong Kong) Limited  
29 August 2025

**ChinaAMC Digital OFC****For the period from 28 February 2025 (date of inception) to 30 June 2025****STATEMENT OF NET ASSETS (UNAUDITED)****AS AT 30 June 2025**

	ChinaAMC Digital OFC (Unaudited) 30 Jun 2025 HK\$
<b>ASSETS</b>	
Financial assets at fair value through profit or loss	-
Other receivables and prepayments	-
Amounts due from brokers	-
Cash and bank balances	-
<b>TOTAL ASSETS</b>	-
<b>LIABILITIES</b>	
Management fee payable	-
Trustee fee payable	-
Accruals and other payables	-
<b>LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>	-
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	-
<b>TOTAL LIABILITIES (INCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>	-
<b>UNITS IN ISSUE</b>	-
<b>NET ASSET VALUE PER UNIT</b>	-

## ChinaAMC Digital OFC

For the period from 28 February 2025 (date of inception) to 30 June 2025

**STATEMENT OF NET ASSETS (UNAUDITED)****AS AT 30 June 2025**

	ChinaAMC Digital HKD Money Market Fund (Unaudited) 30 Jun 2025 HK\$
<b>ASSETS</b>	
Financial assets at fair value through profit or loss	514,921,533
Other receivables and prepayments	8,724,844
Amounts due from brokers	444,786,398
Cash and bank balances	2,376,901
<b>TOTAL ASSETS</b>	<b>970,809,676</b>
<b>LIABILITIES</b>	
Management fee payable	(209,459)
Trustee fee payable	(43,571)
Accruals and other payables	(1,021,862)
<b>LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>	<b>(1,274,892)</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>969,534,784</b>
<b>TOTAL LIABILITIES (INCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>	<b>970,809,676</b>
<b>UNITS IN ISSUE</b>	
- Class A RMB	1.0000
- Class A HKD	9,601,298.7271
- Class A USD	3.2847
- Class F HKD	105.1642
<b>NET ASSET VALUE PER UNIT</b>	
- Class A RMB	97.8638
- Class A HKD	100.9782
- Class A USD	100.2135
- Class F HKD	100.3873

**ChinaAMC Digital OFC****For the period from 28 February 2025 (date of inception) to 30 June 2025**

**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**From the period from 28 February 2025 (date of inception) to 30 Jun 2025**

	ChinaAMC Digital OFC (Unaudited) From the period from 28 February 2025 (date of inception) to 30 Jun 2025 HK\$
<b>INCOME</b>	
Coupon income	-
Interest income	-
<b>TOTAL INCOME</b>	-
<b>EXPENSES</b>	
Management fees	-
Trustee fees	-
Custodian fees	-
Auditors' remuneration	-
Preliminary expenses	-
Other operating expenses	-
<b>TOTAL EXPENSES</b>	-
<b>INVESTMENTS AND EXCHANGE DIFFERENCES</b>	
Net realised gains on financial instruments at fair value through profit or loss	-
Other exchange Differences	-
<b>PROFIT BEFORE TAX</b>	-
Withholding tax	-
<b>PROFIT AFTER TAX</b>	-
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	-



## ChinaAMC Digital OFC

For the period from 28 February 2025 (date of inception) to 30 June 2025

### STATEMENT OF PROFIT OR LOSS (UNAUDITED)

From the period from 28 February 2025 (date of inception) to 30 Jun 2025

	ChinaAMC Digital HKD Money Market Fund (Unaudited) From the period from 28 February 2025 (date of inception) to 30 Jun 2025 HK\$
<b>INCOME</b>	
Coupon income	4,923,157
Interest income	3,308,096
<b>TOTAL INCOME</b>	<u>8,231,253</u>
<b>EXPENSES</b>	
Management fees	402,487
Trustee fees	147,575
Custodian fees	60,372
Auditors' remuneration	62,901
Preliminary expenses	735,557
Other operating expenses	112,164
<b>TOTAL EXPENSES</b>	<u>1,521,056</u>
<b>INVESTMENTS AND EXCHANGE DIFFERENCES</b>	
Net realised gains on financial instruments at fair value through profit or loss	<u>749,858</u>
Other exchange Differences	<u>(41,270)</u>
<b>PROFIT BEFORE TAX</b>	<u>7,418,785</u>
Withholding tax	-
<b>PROFIT AFTER TAX</b>	<u>7,418,785</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>7,418,785</u>

## ChinaAMC Digital OFC

For the period from 28 February 2025 (date of inception) to 30 June 2025

### STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 28 February 2025 (date of inception) to  
30 June 2025

	ChinaAMC Digital OFC HK\$
At 28 February 2025	
Issuance of redeemable participating shares	-
Redemption of redeemable participating shares	-
Increase in net assets attributable to the holders of redeemable participating shares from operations for the year	-
At 30 June 2025	-

### STATEMENT OF CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 28 February 2025 (date of inception) to  
30 June 2025

	ChinaAMC Digital HKD Money Market Fund HK\$
At 28 February 2025	
Issuance of redeemable participating shares	1,123,639,029
Redemption of redeemable participating shares	(161,523,030)
Increase in net assets attributable to the holders of redeemable participating shares from operations for the year	7,418,785
At 30 June 2025	969,534,784

**STATEMENT OF CASH FLOWS (UNAUDITED)****For the period from 28 February 2025 (date of inception) to  
30 June 2025**

	ChinaAMC Digital OFC HK\$
CASH FLOWS FROM OPERATING ACTIVITIES	
Gains before tax	-
Adjustments for:	
Coupon income	-
Interest income	-
Operating cash flows before movements in working capital	-
Decrease in financial assets at fair value through profit or loss	-
Increase in prepayments	-
Increase in management fee payable	-
Increase in administration fee payable	-
Decrease in other payables	-
Interest received	-
Dividend received, net of withholding tax	-
Net cash flows generated from operating activities	-
CASH FLOWS USED IN FINANCING ACTIVITY	
Proceeds from issue of redeemable participating shares	-
Payments on redemption of redeemable participating shares	-
INCREASE IN CASH AND CASH EQUIVALENTS	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	-
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	-
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Cash at bank	-

**STATEMENT OF CASH FLOWS (UNAUDITED)****For the period from 28 February 2025 (date of inception) to  
30 June 2025**

	ChinaAMC Digital HKD Money Market Fund HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Gains before tax	7,418,785
Adjustments for:	
Coupon income	(4,923,157)
Interest income	(3,308,096)
	<hr/>
Operating cash flows before movements in working capital	(812,468)
Decrease in financial assets at fair value through profit or loss	(514,921,534)
Increase in prepayments	373,572
Increase in management fee payable	209,459
Increase in administration fee payable	17,825
Decrease in other payables	(443,738,789)
	<hr/>
Interest received	(867,163)
Dividend received, net of withholding tax	-
	<hr/>
Net cash flows generated from operating activities	(959,739,098)
	<hr/>
<b>CASH FLOWS USED IN FINANCING ACTIVITY</b>	
Proceeds from issue of redeemable participating shares	1,123,639,029
Payments on redemption of redeemable participating shares	(161,523,030)
	<hr/>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,376,901
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR</b>	-
	<hr/>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>	2,376,901
	<hr/>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	
Cash at bank	2,376,901
	<hr/>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. GENERAL INFORMATION**

ChinaAMC Digital OFC (the "Company") is a public umbrella open-ended fund company incorporated in Hong Kong on 28 January 2025 with variable capital and limited liability. As at 30 June 2025, the Company has one sub-fund which is ChinaAMC Digital HKD Money Market Fund ("Sub-Fund"). The date of inception of ChinaAMC Digital HKD Money Market Fund was 28 January 2025. The Company has been registered with the Securities and Futures Commission in Hong Kong (the "SFC") as an open-ended fund company under Section 112D of the Securities and Futures Ordinance of Hong Kong (the "SFO"). The Company and each Sub-Fund are authorised by the SFC in Hong Kong under Section 104 of the SFO and the Code on Unit Trusts and Mutual Funds (the "UT Code"), the Code on Open Ended Fund Companies and the "Overarching Principles" of the SFC Handbook for Unit Trusts and Mutual Funds, Investment-Linked Assurance Schemes and Unlisted Structured Investment Products for the purposes of giving information with regard to the Shares in each Sub-Fund.

The Sub-Fund aims to invest in short-term deposits and high quality money market instruments to achieve long-term return in Hong Kong Dollars in line with prevailing money market rates, with primary considerations of both capital security and liquidity.

For the avoidance of doubt, the Sub-Fund is not a guaranteed or capital protected product. There can be no assurance that the Sub-Fund will achieve its investment objective.

### **2.1 BASIS OF PREPARATION**

The unaudited semi-annual financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Custodian Agreement and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the SFC (the "SFC Code").

The financial statements have been prepared under the historical cost basis, except for financial assets classified at fair value through profit or loss ("FVPL") that have been measured at fair value. The financial statements are presented in Hong Kong Dollars ("HK\$") and all values are rounded to the nearest HK\$ except where otherwise indicated.

### **2.2 ISSUED BUT NOT YET EFFECTIVE INTERNATIONAL FINANCIAL REPORTING STANDARDS**

The Sub-Fund has not applied any new and revised IFRS Accounting Standards that have been issued but are not yet effective for the year ended 31 December 2024 in these financial statements. Among the new and revised IFRS Accounting Standards, the following are expected to be relevant to the Sub-Fund's financial statements upon becoming effective:

## NOTES TO THE FINANCIAL STATEMENTS

### 2.2 ISSUED BUT NOT YET EFFECTIVE INTERNATIONAL FINANCIAL REPORTING STANDARDS (CONTINUED)

#### *Lack of exchangeability – Amendments to IAS 21*

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted, but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information.

The amendments are not expected to have a material impact on the Company and the Sub-Fund's financial statements.

#### *IFRS 18 Presentation and Disclosure in Financial Statements*

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new requirements for presentation within the statement of profit or loss and other comprehensive income, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified "roles" of the primary financial statements ("PFS") and the notes.

In addition, narrow-scope amendments have been made to IAS 7 Statement of Cash Flows, which include changing the starting point for determining cash flows from operations under the indirect method, from "profit or loss" to "operating profit or loss" and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards.

IFRS 18, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively.

The Company and the Sub-Fund are currently working to identify all impacts the amendments will have on the primary financial statements and notes to the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### 2.2 ISSUED BUT NOT YET EFFECTIVE INTERNATIONAL FINANCIAL REPORTING STANDARDS (CONTINUED)

#### *Amendments to IFRS 9 and IFRS 7*

On 30 May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 clarify the date on which a financial asset or financial liability is derecognized and introduce an accounting policy option to derecognize a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. The amendments shall be applied retrospectively with an adjustment to opening retained profits (or other component of equity) at the initial application date. Prior periods are not required to be restated and can only be restated without the use of hindsight. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.

The Amendments are effective for annual periods starting on or after 1 January 2026. Early adoption is permitted, with an option to early adopt the amendments for classification of financial assets and related disclosures only. The Company and the Sub-Fund are currently not intending to early adopt the Amendments.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Financial instruments

##### (a) Classification

In accordance with IFRS 9, the Company and the Sub-Fund classify its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing in the near term; or
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

## NOTES TO THE FINANCIAL STATEMENTS

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Financial assets

The Company and the Sub-Fund classify its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss ("FVPL") on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

#### *Financial assets measured at amortised cost*

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The assets include in this category are amounts relating to interest receivable, amounts due from the Manager, amounts due from a broker and cash and cash equivalents.

#### *Financial assets measured at FVPL*

A financial asset is measured at FVPL if:

- Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the respective gains and losses on different bases.

#### Financial liabilities

#### *Financial liabilities measured at FVPL*

A financial liability is measured at FVPL if it meets the definition of held for trading.

#### *Financial liabilities measured at amortised cost*

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The liabilities include in this category are amounts relating to management fee payable, administration fees payable and other payables.

#### (b) Recognition

The Company and the Sub-Fund recognised financial asset or a financial liability on the date when it becomes a party to the contractual provisions of the instrument.

A regular way purchase of financial assets is recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded



## NOTES TO THE FINANCIAL STATEMENTS

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (c) Measurement

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial instruments designated at fair value through profit or loss are expensed immediately, while on other financial instruments, they are amortised.

Subsequent to initial recognition, all financial instruments are measured at fair value with changes in the fair value recognised in profit or loss.

Financial assets classified as loans and receivables are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities are measured at amortised cost using the effective interest rate.

**ChinaAMC Digital HKD Money Market Fund**  
**(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**INVESTMENT PORTOLFO (UNAUDITED)**

AS AT 30 June 2025

<b>DEBT SECURITIES</b>	<b>Nominal value HKD</b>	<b>Fair value HKD</b>	<b>% of net asset</b>
<b>HONG KONG</b>			
HONGKONG LAND NOTES CO L 4.1% 28/07/2025	30,000,000	30,062,202	3.10%
AUSNET SERVICES HOLDIN 3.084% 16/03/2026	65,000,000	64,813,326	6.68%
VICTORIA POWER NETWORKS 1.18% 28/09/2025	33,000,000	32,965,532	3.40%
STANDARD CHARTERED BANK 4.08% 26/09/2025	5,000,000	5,031,429	0.52%
BARCLAYS BANK PLC 5.2% 13/07/2025	35,000,000	35,050,650	3.62%
SAUDI NTL BANK SG 4.06% 04/09/2025	150,000,000	150,000,000	15.47%
CHINA CONSTRUCT BK/TOKYO 0% 09/03/2026	10,000,000	9,732,248	1.00%
ABU DHABI COMMERCIAL BNK 0% 24/11/2025	4,000,000	3,937,925	0.41%
INDUSTRIAL BANK/HK 0% 11/08/2025	5,000,000	4,977,818	0.51%
CHONG HING BANK LTD 0% 05/09/2025	20,000,000	19,953,499	2.06%
IND & COM B C/DUBAI DIFC 4% 25/07/2025	50,000,000	50,093,935	5.17%
SUN HUNG KAI PROP (CAP) 3.92% 22/06/2026	5,000,000	5,042,507	0.52%
VOLKSWAGEN INTL FIN NV 4.58% 01/06/2026	2,000,000	2,017,156	0.21%
WESTPAC BANKING COR 4.000000% 27/02/2026	2,000,000	2,001,869	0.21%
QNB FINANCE LTD 4.1156% 26/03/2026	20,000,000	20,000,000	2.06%
QNB FINANCE LTD 4.144697% 27/03/2026	50,000,000	50,000,000	5.16%
HSBC BANK PLC 4.6% 11/03/2026	1,000,000	1,009,888	0.10%
AIA GROUP LTD 5.04% 17/10/2025	2,000,000	2,016,359	0.21%
BANCO DE CHILE 3.045% 27/10/2025	5,000,000	5,014,750	0.52%
NORDEA BANK ABP 3.045% 27/08/2025	1,000,000	1,002,522	0.10%
HSBC BANK PLC 4.43% 23/01/2026	20,000,000	20,197,918	2.08%
		<b>514,921,533</b>	<b>53.11%</b>
<b>Total investments portfolio</b>		<b>514,921,533</b>	<b>53.11%</b>
<b>Other net assets</b>		<b>454,613,251</b>	<b>46.89%</b>
<b>Total net assets as at 30 June 2025</b>		<b>969,534,784</b>	<b>100.00%</b>

**ChinaAMC Digital HKD Money Market Fund  
(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**INVESTMENT PORTOLFO (UNAUDITED) (CONTINUED)**

AS AT 30 June 2025

	HKD	% of net asset
Daily liquid assets	219,062,389	22.58%
Weekly liquid assets	264,193,720	27.23%
Portfolio weighted average maturity in days		Days 54.65
Portfolio weighted average life in days		74.04

**ChinaAMC Digital HKD Money Market Fund  
(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDING (UNAUDITED)**

For the period from 28 February 2025 (date of inception) to 30 Jun 2025

	Movements in holding			
	As at 28 Feb 2025	Addition	Disposal	As at 30 June 2025
<b>DEBT SECURITIES</b>				
HONGKONG LAND NOTES CO L 4.1% 28/07/2025	-	30,000,000		30,000,000
AUSNET SERVICES HOLDIN 3.084% 16/03/2026	-	65,000,000		65,000,000
VICTORIA POWER NETWORKS 1.18% 28/09/2025	-	33,000,000		33,000,000
STANDARD CHARTERED BANK 4.08% 26/09/2025	-	5,000,000		5,000,000
BARCLAYS BANK PLC 5.2% 13/07/2025	-	35,000,000		35,000,000
SAUDI NTL BANK SG 4.06% 04/09/2025	-	150,000,000		150,000,000
CHINA CONSTRUCT BK/TOKYO 0% 09/03/2026	-	10,000,000		10,000,000
ABU DHABI COMMERCIAL BNK 0% 24/11/2025	-	4,000,000		4,000,000
INDUSTRIAL BANK/HK 0% 11/08/2025	-	5,000,000		5,000,000
CHONG HING BANK LTD 0% 05/09/2025	-	20,000,000		20,000,000
IND & COM B C/DUBAI DIFC 4% 25/07/2025	-	50,000,000		50,000,000
SUN HUNG KAI PROP (CAP) 3.92% 22/06/2026	-	5,000,000		5,000,000
VOLKSWAGEN INTL FIN NV 4.58% 01/06/2026	-	2,000,000		2,000,000
WESTPAC BANKING COR 4.000000% 27/02/2026	-	2,000,000		2,000,000
QNB FINANCE LTD 4.1156% 26/03/2026	-	20,000,000		20,000,000
QNB FINANCE LTD 4.144697% 27/03/2026	-	50,000,000		50,000,000
HSBC BANK PLC 4.6% 11/03/2026	-	1,000,000		1,000,000
AIA GROUP LTD 5.04% 17/10/2025	-	2,000,000		2,000,000

**ChinaAMC Digital HKD Money Market Fund**  
**(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDING (UNAUDITED) (CONTINUED)**

For the period from 28 February 2025 (date of inception) to 30 June 2025

	Movements in holding			As at 30 June 2025
	As at 28 Feb 2025	Addition	Disposal	
<b>DEBT SECURITIES</b>				
BANCO DE CHILE 3.045% 27/10/2025	-	5,000,000		5,000,000
NORDEA BANK ABP 3.045% 27/08/2025	-	1,000,000		1,000,000
HSBC BANK PLC 4.43% 23/01/2026	-	20,000,000		20,000,000
NATIONAL GRID NA IN 2.620000% 09/06/2025	-	80,000,000	(80,000,000)	-
UNIBAIL-RODAMCO-WES 3.280000% 26/03/2025	-	81,000,000	(81,000,000)	-
INA CONSTRUCT BK/T 0% 26/03/2025	-	100,000,000	(100,000,000)	-
CHN CONSTRUCT BK/SY 4.000000% 26/03/2025	-	40,000,000	(40,000,000)	-
IND & COM B C/DUBAI 0% 04/03/2025	-	50,000,000	(50,000,000)	-
VOLKSWAGEN FIN SERV NV 3.52% 14/04/2025	-	40,000,000	(40,000,000)	-
ASCENDAS REIT 3.66% 16/05/2025	-	2,000,000	(2,000,000)	-
VOLKSWAGEN INTL FIN NV 4.86% 02/06/2025	-	40,000,000	(40,000,000)	-
AGRICULTURAL BK CHINA/HK 0% 20/06/2025	-	40,000,000	(40,000,000)	-
<b>Total investment portfolio</b>		<b>988,000,000</b>	<b>(473,000,000)</b>	<b>515,000,000</b>

**ChinaAMC Digital HKD Money Market Fund**  
**(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**PERFORMANCE TABLE (UNAUDITED)**

Net assets attributable to unitholders  
(calculated in accordance with IFRS)

	Net asset value Per unit	HK\$ Net asset value
As at 30 June 2025		
- Class A RMB	RMB 97.8638	107
- Class A HKD	HKD 100.9782	969,521,536
- Class A USD	USD 100.2135	2,584
- Class F HKD	HKD 100.3873	10,557

Highest issue price and lowest redemption price per unit  
(calculated in accordance with the Explanatory  
Memorandum)

	Highest issue price per unit	Lowest redemption price per unit
For the period from 28 February 2025 (date of inception) to 30 Jun 2025		
- Class A RMB	RMB 101.2064	RMB 97.8448
- Class A HKD	HKD 101.0496	HKD 100.0000
- Class A USD	USD 101.0312	USD 100.0000
- Class F HKD	HKD 100.4582	HKD 100.0000

**ChinaAMC Digital HKD Money Market Fund**  
**(a Sub-Fund of ChinaAMC Digital OFC)**

**For the period from 28 February 2025 (date of inception) to 30 June 2025**

**RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)**  
**AS AT 30 June 2025**

	(Unaudited) HK\$
Net assets attributable to unitholders (calculated in accordance with IFRS)	969,534,784
Adjustment for preliminary expenses	<u>685,486</u>
Net assets attributable to unitholders (calculated in accordance with Explanatory Memorandum)	<u><u>970,220,270</u></u>
Net assets attributable to unitholders (per Unit) (calculated in accordance with IFRS)	
- Class A HKD	HKD 100.9782
- Class A RMB	RMB 97.8638
- Class A USD	USD 100.2135
- Class F HKD	HKD 100.3873
Net assets attributable to unitholders (per Unit) (calculated in accordance with Explanatory Memorandum)	
- Class A HKD	HKD 101.0496
- Class A RMB	RMB 97.9369
- Class A USD	USD 100.2845
- Class F HKD	HKD 100.4582

**DISTRIBUTION DISCLOSURE (UNAUDITED)**

For the period from 28 February 2025 to 30 June 2025

The Manager did not intend to pay or make any distributions or dividends during the period from 28 February 2025 to 30 June 2025.



