PRODUCT KEY FACTS

ChinaAMC MSCI China A 50 Connect ETF (Unlisted Class)

Issuer: China Asset Management (Hong Kong) Limited

A sub-fund established under the ChinaAMC Global ETF Series

April 2026

This statement provides you with key information about this product.

This statement is a part of the Prospectus.

You should not invest in this product based on this statement alone.

Quick facts

Manager:	China Asset Management (Hong Kong) Limited 華夏基金(香港)有限公司	
Trustee and Registrar:	HSBC Institutional Trust Services (Asia) Limited	
Ongoing charges over a year#:	Class A Units:	0.30%
	Class B Units:	0.60%
	Class P Units:	0.18%
Estimated annual tracking difference##:	Class A Units:	-0.30%
	Class B Units:	-0.60%
	Class P Units:	-0.18%
Underlying Index:	MSCI China A 50 Connect Index (net total return index)	
Dealing Frequency:	Daily on each business day	
Base Currency:	Renminbi (RMB)	
Distribution Policy:	No distribution to Unitholders	
Financial Year End:	31 December	
Minimum Initial Investment and Minimum Holding:	Class A Units (RMB):	RMB 10,000
	Class B Units (RMB):	RMB 10
	Class P Units (RMB):	RMB 75,000,000
	Class A Units (HKD):	HKD 10,000
	Class B Units (HKD):	HKD 10
	Class P Units (HKD):	HKD 75,000,000
	Class A Units (USD):	USD 1,000
	Class B Units (USD):	USD 1
	Class P Units (USD):	USD 10,000,000
	Class A Units (RMB):	RMB 10,000
	Class B Units (RMB):	RMB 10

As the Unlisted Class of Units of the Sub-Fund has not yet been launched, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period of an Unlisted Class, expressed as a percentage of the estimated average NAV (as defined under "Strategy" below) for the same period for the relevant Class. It may be different upon actual operation of the Unlisted Class of Units and may vary from year to year.

This is an estimated annual tracking difference. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

Minimum Subsequent Investment and Minimum Redemption Amount	Class P Units (RMB):	RMB 10,000,000
	Class A Units (HKD):	HKD 10,000
	Class B Units (HKD):	HKD 10
	Class P Units (HKD):	HKD 10,000,000
	Class A Units (USD):	USD 1,000
	Class B Units (USD):	USD 1
	Class P Units (USD):	USD 1,000,000
Sub-Fund Website:	https://www.chinaamc.com.hk (this website has not been reviewed by the SFC)	

What is this product?

ChinaAMC MSCI China A 50 Connect ETF (the "**Sub-Fund**") is a sub-fund of ChinaAMC Global ETF Series, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC.

The Sub-Fund offers both listed class of Units (the "Listed Class of Units") and unlisted classes of Units (the "Unlisted Classes of Units"). This statement contains information about the offering of the Unlisted Class of Units, and unless otherwise specified, references to "Units" in this statement shall refer to the "Unlisted Class of Units". Investors should refer to a separate statement for the offering of the Listed Classes of Units.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A 50 Connect Index (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will primarily use a full replication strategy through investing directly in A-Shares included in the Index in substantially the same weightings in which they are included in the Index, through the Stock Connect. The "**Stock Connect**" is the securities trading and clearing linked programme developed by the HKEx, the Shanghai Stock Exchange, the Shenzhen Stock Exchange and the China Securities Depository and Clearing Co., Ltd, with an aim to achieve mutual stock market access between mainland China and Hong Kong, which comprises the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Manager may invest up to 100% of the Sub-Fund's net asset value ("**NAV**") through Stock Connect.

The Manager may also use a representative sampling strategy where it is not possible to acquire certain A-Shares which are constituents of the Index due to restrictions or limited availability where the Manager considers appropriate in its absolute discretion. Prior notice will not be given to investors if the Manager switches from a full replication strategy to a representative sampling strategy, or vice versa. This means that the Sub-Fund will invest directly in a representative sample of A-Shares that collectively has an investment profile that aims to reflect the profile of the Index. The A-Shares constituting the representative sample may or may not themselves be constituents of the Index, provided that the sample closely reflects the overall characteristics of the Index. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 4% or such other percentage as determined by the Manager after consultation with the SFC.

As a result of corporate actions of constituent companies of the Index, securities that are not constituents of the Index, including but not limited to equity securities, debt securities, convertible bonds and other derivative instruments, such as rights and options, may be held by the Sub-Fund. Holdings of such securities will not exceed 10% of the NAV.

Apart from those received in corporate actions as described above, the Sub-Fund may invest in FDIs, including but not limited to futures and total return index swaps, for hedging or non-hedging (i.e. investment) purposes. The Sub-Fund's holdings of FDIs for non-hedging (i.e. investment) purposes will not exceed 10% of its Net Asset Value.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with a maximum level of up to 50% and expected level up to 20% of the Sub-Fund's NAV. The Manager will be able to recall the securities lent out at any time. All securities lending transactions will only be carried out in the best interest of the Sub-Fund and as set out in the relevant securities lending agreement. Such transactions may be terminated at any time by the Manager at its absolute discretion.

For cash management purpose, and also taking into consideration the cash collateral which be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 50% of its NAV in money market instruments (such as certificates of deposit, commercial papers, treasury bills and money market funds managed by a third party, the Manager, or its Connected Persons) and cash deposits.

For any non-cash collaterals, such as equity securities and fixed income securities, which may be received as collaterals in respect of the securities lending transactions, the Sub-Fund may hold not more than 30% of its NAV in securities which are not constituents of the Index. Non-cash collateral received may not be sold, re-invested or pledged.

Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions, but this may change in light of market circumstances. The Manager will seek the prior approval of the SFC (if required) and provide at least one month's prior notice to Unitholders before the Manager engages in any such investments.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Index

The Index is a free float adjusted market capitalisation weighted index. It aims to reflect the performance of the 50 largest securities representing each Global Industry Classification Standard (GICS®) sector (including energy, materials, industrials, consumer discretionary, consumer staples, health care, financials, information technology, communication services, utilities and real estate) and reflecting the sector weight allocation of MSCI China A Index. The MSCI China A Index is a broad-based benchmark index which captures large and mid-cap A-Shares listed on the Shanghai and Shenzhen exchanges and accessible through the Northbound Stock Connect channel. The Index is compiled and managed by MSCI Inc. (the "**Index Provider**"). The Manager and its connected persons are independent of the Index Provider.

The Index is a net total return index, i.e. the performance of the Index is calculated on the basis that any after tax dividends or distributions are reinvested. The Index is denominated and quoted in RMB.

The Index was launched on 20 August 2021 and had a base date of 20 November 2012 and a base level of 1000. As of 19 March 2026, the Index had a total market capitalisation of USD 855.19 billion and 50 constituents.

The most updated list of the constituents of the Index and their respective weightings from the website of the Index Provider at www.msci.com/constituents (the contents of which has not been reviewed by the SFC) and additional information and other important news of the Index at www.msci.com/our-solutions/index-profiles/market-cap-weighted/china-a-50-connect (the contents of which has not been reviewed by the SFC).

Bloomberg Code: MXA50CNC
Refinitiv Code: .MICN0A5C0NCY

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of its Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. General investment risk

- The Sub-Fund is passively managed and the manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the index are expected to result in corresponding falls in the value of the Sub-Fund.
- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the fund may suffer losses. There is no guarantee of the repayment of principal. There is no assurance that the Sub-Fund will achieve its investment objective.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. New Index risk

- The Index is a new index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

4. Concentration risk and Mainland China market risks

- The Sub-Fund is subject to concentration risk as a result of tracking the performance of a single geographical region (Mainland China). It may be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in Mainland China. Mainland China is considered an emerging market and A-Shares market is more volatile and unstable than the developed markets. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Mainland China market.

5. Risks associated with the Stock Connect

- The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations which may restrict the Sub-Fund's ability to invest in A-Shares through the programme on a timely basis. Where a suspension in the trading through the programme is effected, the Sub-Fund's ability to access the A-Share market through the programme will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.

6. Securities lending transactions risk

- The borrower may fail to return the securities in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

- As part of the securities lending transactions, the Sub-Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Sub-Fund if the borrower fails to return the securities lent out. The Sub-Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement. By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

7. RMB currency and conversion risks

- RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB

8. Differences in dealing arrangements between Listed and Unlisted Classes of Units

- Investors of Listed and Unlisted Classes of Units are subject to different pricing and dealing arrangements. The NAV per Unit of each of the Listed and Unlisted Classes of Units may be different due to different fees and cost applicable to each class. The trading hours of The Stock Exchange of Hong Kong Limited applicable to the Listed Class of Units in the secondary market and the dealing deadlines in respect of the Listed Class of Units (on the primary market) or Unlisted Classes of Units are also different.
- Units of the Listed Class of Units are traded on the stock exchange in the secondary market on an intraday basis at the prevailing market price (which may diverge from the corresponding NAV), while Units of the Unlisted Classes of Units are sold through intermediaries based on the dealing day-end NAV and are dealt at a single valuation point with no access to intraday liquidity in an open market. Depending on market conditions, investors of the Unlisted Classes of Units may be at an advantage or disadvantage compared to investors of the Listed Class of Units.
- In a stressed market scenario, investors of the Unlisted Classes of Units could redeem their Units at NAV while investors of the Listed Class of Units in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Sub-Fund at a significant discount. On the other hand, investors of the Listed Class of Units could sell their Units on the secondary market during the day thereby crystallising their positions while investors of the Unlisted Classes of Units could not do so in a timely manner until the end of the day.

9. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

10. Mainland China tax risk

- There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realised via Stock Connect on investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value.

- Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares via Stock Connect.

11. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking, or if the size of the Sub-Fund falls below HKD150 million. In case of termination of the Sub-Fund, the related costs will be borne by the Sub-Fund. The NAV may be adversely affected and Unitholders may suffer loss. Please refer to the section headed "Termination" of the Prospectus for details of events which may cause the Sub-Fund to be terminated.

How has the fund performed?

Since the Unlisted Class of Units of the Sub-Fund has not yet been launched, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following when dealing in the units of the Sub-Fund

Fees	**What you pay**
Subscription fee	**Class A Units / Class B Units:** Up to 3% of the subscription amount **Class P Units:** Not applicable
Switching fee	Up to 1% of the total redemption proceeds for each Unit switched
Redemption fee	Not applicable

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % NAV)	
Management fee*# The Sub-Fund pays a management fee to the Manager.	Class A Units (RMB) / Class A Units (HKD) / Class A Units (USD):	0.30% per annum
	Class B Units (RMB) / Class B Units (HKD) / Class B Units (USD):	0.60% per annum
	Class P Units (RMB) / Class P Units (HKD) / Class P Units (USD):	0.18% per annum
Trustee's fee The Sub-Fund pays a trustee's fee to the Trustee.	Included in the Management fee	
Registrar fee	Included in the Management fee	

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed as well as other ongoing expenses that may be borne by the Sub-Fund.*
 # Where the Sub-Fund invests in funds which are managed by the Manager or its connected persons (the "underlying funds"), the Manager will procure that the underlying fund(s) will not charge any management fee in order to ensure no double-charging of management fees.

Performance fee	Nil
Administration fee	Nil

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

You generally buy and redeem Units at the Sub-Fund's next-determined NAV after the Trustee receives your request in good order on or before 2:00 p.m. (Hong Kong time) being the dealing cut-off time for Unlisted Classes of Units. Different distributors may impose different dealing deadlines for receiving requests from investors. The valuation point is at approximately 7:00 p.m. (Hong Kong time) on the applicable valuation day (which coincides with each dealing day).

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), both in the English and in the Chinese languages, on the Manager's website at https://www.chinaamc.com.hk (this website has not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV and changes in fees;

(e) the last NAV per Unit of each Unlisted Class of Units in issue;

(f) the full portfolio information of the Sub-Fund (updated on a daily basis); and

(g) the tracking difference and tracking error of the Sub-Fund.

The NAV of the Sub-Fund is calculated and the price of Unlisted Classes of Units published on each business day on the website https://www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.