

ChinaAMC Select Fund

ChinaAMC Select Stable Income Fund

Annual Report

For the year ended
31 December 2025



华夏基金
ChinaAMC

ANNUAL REPORT

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund, an open-ended
unit trust established as an umbrella fund under the
laws of Hong Kong)

For the year ended 31 December 2025

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-stable-income-fund-this-is-not-a-money-market-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

DIRECTORS OF THE MANAGER

Gan Tian
Li Yimei
Li Fung Ming
Sun Liqiang
Yang Kun

LEGAL ADVISER TO THE MANAGER

Deacons
5/F, Alexandra House
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PRC LOCAL CUSTODIAN

Bank of China Limited
1 Fuxingmen Nei Dajie
Beijing
China

TRUSTEE, ADMINISTRATOR AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F,
1111 King's Road,
Taikoo Shing, Hong Kong

AUDITOR

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

REPORT OF THE MANAGER TO THE UNITHOLDERS

In 2025, the global macroeconomic environment advanced amid what can be described as a “fractured prosperity.” On one hand, technological breakthroughs in artificial intelligence generated strong growth momentum and created a veneer of prosperity in certain asset prices. On the other hand, the economic fundamentals of the United States and many other countries were significantly eroded by trade frictions, rising debt risks, and heightened policy uncertainty. Early in the year, the “DeepSeek moment” in the AI sector, together with U.S. President Trump’s larger-than-expected reciprocal tariff policy announced on April 2, placed pressure on risk asset prices and intensified demand for de-dollarization. Subsequently, as the United States reached trade agreements with multiple countries and major technology companies accelerated the release and investment of AI models, risk assets recovered rapidly over the following six months.

In fixed income markets, government bond yield curves in most developed economies steepened, with U.S. Treasuries delivering relatively strong performance among developed markets. Across other asset classes, the U.S. dollar weakened significantly, while precious metals such as gold rose more than 60 percent in 2025 amid concerns over monetary credibility. Most commodities, excluding crude oil, also performed well.

Within bond markets, coupon income remained the primary source of returns. As of December 19, 2025, the Bloomberg Global Aggregate Index (unhedged) rose by 7.66 percent, with the majority of subsectors delivering full-year returns exceeding 6 percent. Among all subsectors, global credit bonds outperformed government bonds for the third consecutive year. U.S. high yield bonds and investment grade bonds recorded similar returns, while emerging markets outperformed developed markets. Chinese-issued investment-grade U.S. dollar (USD) bonds achieved positive monthly returns in each of the first eleven months of the year. In addition, bonds with intermediate duration delivered the strongest performance.

Based on our market outlook, we believe that portfolio positioning should focus on overall duration management and the identification and diversification of asset classes.

On one hand, current credit spreads offer limited potential for incremental yield enhancement. The probability and payoff of generating excess returns from credit migration are relatively low. As a result, a more proactive and disciplined active management framework will be increasingly important in 2026, with duration management becoming a key driver of portfolio performance.

On the other hand, we suggest continuing to diversify allocations across sectors and countries. Meanwhile, attractive tactical allocation value and investment opportunities may emerge as the supply of Chinese-issued USD bonds declines and valuations of traditional credit bonds climb, as follows:

1. Offshore renminbi bonds: Policy initiatives, expanding market size, onshore-offshore valuation differentials, and low correlation with developed market bonds.
2. Mortgage-backed securities (MBS): Minimal credit risk, attractive relative valuation versus credit bonds, and relatively high coupon income.
3. Chinese-issued convertible bonds: Supplement the shrinking Chinese-issued high-yield USD bond market and provide additional return potential.
4. Bonds denominated in currencies such as the Australian dollar: Favorable primary-secondary market price spread, higher post-swap yields, and opportunities amid de-dollarization.

In summary, we aim to achieve long-term stable investment returns through solid credit risk control, active duration management and diversified allocation.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager, China Asset Management (Hong Kong) Limited, has, in all material respects, managed ChinaAMC Select Stable Income Fund (a sub-fund of ChinaAMC Select Fund) for the year ended 31 December 2025 in accordance with the provisions of the trust deed dated 12 January 2012, as amended or supplemented from time to time.

On behalf of
BOCI-Prudential Trustee Limited, the Trustee

28 April 2026

**Independent auditor's report
To the Manager and the Trustee of
ChinaAMC Select Stable Income Fund**

(A sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of ChinaAMC Select Stable Income Fund (a sub-fund of ChinaAMC Select Fund (the "Trust") and referred to as the "Sub-Fund") set out on pages 7 to 98 which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in net assets attributable to unitholders and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Fund as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standard Board ("IASB").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Sub-Fund in accordance with the *Code of Ethics for Professional Accountants* (the "Code") as issued by the Hong Kong Institute of Certified Public Accountants, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Manager and the Trustee of the Sub-Fund are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditor's report (continued)

To the Manager and the Trustee of

ChinaAMC Select Stable Income Fund

(A sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Report on the audit of the financial statements (continued)

Responsibilities of the Manager and the Trustee for the financial statements

The Manager and the Trustee of the Sub-Fund are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by IASB, and for such internal control as the Manager and the Trustee determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Trustee of the Sub-Fund are responsible for assessing the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Trustee either intend to liquidate the Sub-Fund or to cease operations, or have no realistic alternative but to do so.

In addition, the Manager and the Trustee of the Sub-Fund are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the trust deed dated 12 January 2012 as amended or supplemented from time to time (the "Trust Deed") and the relevant disclosure provisions of Appendix E of *the Code on Unit Trusts and Mutual Funds* (the "SFC Code") issued by the Hong Kong Securities and Futures Commission.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent auditor's report (continued)

To the Manager and the Trustee of

ChinaAMC Select Stable Income Fund

(A sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Report on the audit of the financial statements (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager and the Trustee.
- Conclude on the appropriateness of the Manager's and the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager and the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on matters under the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

Certified Public Accountants
Hong Kong
28 April 2026

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	Notes	2025 USD	2024 USD
INCOME			
Interest income on financial assets at fair value through profit or loss		1,069,710	5,703,468
Interest income on bank deposits		<u>4,782,929</u>	<u>13,179,514</u>
		5,852,639	18,882,982
EXPENSES			
Management fee	3(a)	(582,809)	(1,308,790)
Trustee fee	3(b)	(188,324)	(418,030)
Custodian fee and bank charges	3(c)	(19,646)	(45,636)
Auditor's remuneration		(20,840)	(17,704)
Brokerage fees and other transaction costs	3(d)	(18,067)	(23,012)
Other expenses		<u>(19,878)</u>	<u>(14,422)</u>
		(849,564)	(1,827,594)
Less:			
Expenses borne by the Manager	3(h)	705,480	220,038
Management fee rebate	3(g)	<u>32,586</u>	<u>147,042</u>
		(111,498)	(1,460,514)
FINANCE COST			
Distribution to unitholders	6	<u>(7,461,797)</u>	<u>(20,358,859)</u>
LOSS BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES		<u>(1,720,656)</u>	<u>(2,936,391)</u>
INVESTMENT GAINS AND EXCHANGE DIFFERENCES			
Net gains on financial assets and liabilities at fair value through profit or loss		2,203,187	4,101,180
Exchange differences		<u>(653,717)</u>	<u>(724,584)</u>
NET INVESTMENT GAINS AND EXCHANGE DIFFERENCES		<u>1,549,470</u>	<u>3,376,596</u>
(LOSS)/PROFIT BEFORE TAX		<u>(171,186)</u>	<u>440,205</u>
Withholding taxes	5	<u>-</u>	<u>-</u>
(DECREASE)/INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		<u>(171,186)</u>	<u>440,205</u>

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Notes	2025 USD	2024 USD
ASSETS			
Financial assets at fair value through profit or loss	7, 8	-	203,654,656
Interest receivables		31,488	1,753,568
Prepayment and other receivables		-	34,305
Amount due from the Manager	3(g),3(h)	666,132	54,644
Cash and cash equivalents	9	33,536,291	196,918,108
TOTAL ASSETS		<u>34,233,911</u>	<u>402,415,281</u>
LIABILITIES			
Financial liabilities at fair value through profit or loss	7, 8	3,487	5,738
Management fee payable	3(a)	30,977	331,866
Trustee fee payable	3(b)	3,733	35,355
Accrued expenses and other payables		20,500	70,139
Withholding tax payables		48	48
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		<u>58,745</u>	<u>443,146</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	10	<u>34,175,166</u>	<u>401,972,135</u>
TOTAL LIABILITIES		<u>34,233,911</u>	<u>402,415,281</u>

CHINAAMC SELECT STABLE INCOME FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the year ended 31 December 2025

	Number of Units	USD
At 1 January 2024	1,330,334,935.25	406,051,270
Subscription of units		
– Class I USD	2,066,536.84	2,066,537
– Class A USD	1,571,964,269.40	1,571,964,269
– Class A HKD	2,676,514,615.41	343,071,112
	<u>4,250,545,421.65</u>	<u>1,917,101,918</u>
Redemption of units		
– Class A USD	(1,511,933,023.13)	(1,511,933,023)
– Class A HKD	(3,196,245,379.33)	(409,688,235)
	<u>(4,708,178,402.46)</u>	<u>(1,921,621,258)</u>
Increase in net assets attributable to unitholders	<u>-</u>	<u>440,205</u>
At 31 December 2024 and 1 January 2025	<u>872,701,954.44</u>	<u>401,972,135</u>
Subscription of units		
– Class I USD	27,773,099.81	27,773,100
– Class A USD	360,542,143.67	360,542,143
– Class A HKD	708,683,017.11	91,105,659
– Class A HKD-CD	28,513,022.74	3,665,022
	<u>1,125,511,283.33</u>	<u>483,085,924</u>
Redemption of units		
– Class I USD	(65,914,620.13)	(65,914,615)
– Class A USD	(635,080,957.35)	(635,080,609)
– Class A HKD	(1,159,676,166.14)	(149,055,882)
– Class A HKD-CD	(5,139,296.49)	(660,601)
	<u>(1,865,811,040.11)</u>	<u>(850,711,707)</u>
Decrease in net assets attributable to unitholders	<u>-</u>	<u>(171,186)</u>
At 31 December 2025	<u>132,402,197.66</u>	<u>34,175,166</u>

	2025	2024
Number of units in issue		
– Class I USD	636,756.12	38,778,276.44
– Class A USD	19,059,576.58	293,598,390.26
– Class A HKD	89,332,138.71	540,325,287.74
– Class A HKD-CD	23,373,726.25	N/A ¹
Net asset value per unit		
– Class I USD	USD 0.9992	USD 1.0000
– Class A USD	USD 0.9998	USD 1.0000
– Class A HKD	HKD 1.0000	HKD 1.0000
– Class A HKD-CD	HKD 1.0000	N/A ¹

¹ These classes of units were not in issue as at reporting date.

CHINAAMC SELECT STABLE INCOME FUND
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STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

	Notes	2025 USD	2024 USD
CASH FLOWS FROM OPERATING ACTIVITIES			
(Decrease)/increase in net assets attributable to unitholders		(171,186)	440,205
Adjustments for:			
Interest income		(7,483,398)	(18,882,982)
Finance cost		<u>7,461,797</u>	<u>20,358,859</u>
		(192,787)	1,916,082
Decrease/(increase) in financial assets at fair value through profit or loss		203,654,656	(107,333,739)
Decrease in financial liabilities at fair value through profit or loss		(2,251)	(110,290)
Decrease in time deposits		-	34,439,863
(Increase)/decrease in amount due from the Manager		(611,488)	97,074
Decrease/(increase) in prepayment and other receivable		34,305	(34,279)
(Decrease)/increase in management fee payable		(300,889)	113,029
Decrease in trustee fee payable		(31,622)	(2,230)
(Decrease)/increase in accrued expenses and other payables		<u>(49,639)</u>	<u>48,748</u>
Cash flows generated from/(used in) operations		202,500,285	(70,865,742)
Interest received		<u>9,205,478</u>	<u>20,203,291</u>
Net cash flows from/(used in) operating activities		211,705,763	(50,662,451)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds on issue of units		483,085,924	1,917,101,918
Payments for redemption of units		(850,711,707)	(1,921,621,258)
Distribution to unitholders		<u>(7,461,797)</u>	<u>(20,358,859)</u>
Net cash flows used in from financing activities		(375,087,580)	(24,878,199)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(163,381,817)	(75,540,650)
Cash and cash equivalents at beginning of the year		<u>196,918,108</u>	<u>272,458,758</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>33,536,291</u></u>	<u><u>196,918,108</u></u>
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS			
Bank balance	9	5,156,999	101,325,634
Non-pledge short-term deposits with original maturity of less than three months when acquired	9	<u>28,379,292</u>	<u>95,592,474</u>
		<u><u>33,536,291</u></u>	<u><u>196,918,108</u></u>

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

1. THE SUB-FUND

ChinaAMC Select Fund (the "Trust") was constituted as an open-ended unit trust established as an umbrella fund under the laws of Hong Kong pursuant to a trust deed dated 12 January 2012, as amended or supplemented from time to time (the "Trust Deed").

ChinaAMC Select Stable Income Fund (the "Sub-Fund") was constituted as a separate sub-fund of the Trust. The Sub-Fund is an open-ended unit trust and is authorised by the Securities and Futures Commission of Hong Kong (the "SFC") under Section 104(1) of the Securities and Futures Ordinance (the "SFO") and is required to comply with the *Code on Unit Trusts and Mutual Funds* established by the SFC (the "SFC Code"). Authorisation by the SFC does not imply official approval or recommendation. The Sub-Fund was launched on 11 May 2022. As at 31 December 2025, there are ten other sub-funds established under the Trust and the inception dates are as follow:

	Inception dates
ChinaAMC Select RMB Bond Fund	21 February 2012
ChinaAMC Select Greater China Technology Fund	27 May 2015
ChinaAMC Select Asia Bond Fund	30 September 2016
ChinaAMC Select Fixed Income Allocation Fund	28 August 2018
ChinaAMC Select Money Market Fund	29 March 2019
ChinaAMC Select RMB Investment Grade Income Fund	9 June 2022
ChinaAMC Select USD Money Market Fund	5 September 2022
ChinaAMC Select Flexible Cycle Income Fund	28 October 2022
ChinaAMC Select Dynamic Fixed Income Fund	25 May 2023
ChinaAMC Select Offshore RMB Income Bond Fund	25 September 2025

The manager of the Trust is China Asset Management (Hong Kong) Limited (the "Manager") and the trustee is BOCI-Prudential Trustee Limited (the "Trustee"). The custodian is Bank of China (Hong Kong) Limited (the "Custodian") and the Renminbi Qualified Foreign Institutional Investors (the "RQFII") local custodian is Bank of China Limited (the "RQFII Local Custodian").

Pursuant to the Guidelines on Management and Operation of RQFII Quota issued by the State of Administration of Foreign Exchange ("SAFE") on and effective from 30 May 2014, a RQFII has the flexibility to allocate its RQFII quota granted by SAFE across different public fund products under its management. Accordingly, the Sub-Fund no longer has the exclusive use of the entire RQFII quota previously granted by SAFE to the Manager in respect of the ChinaAMC Select Stable Income Fund. The Manager, at its discretion, may re-allocate the RQFII quota in respect of the Sub-Fund to other public fund products under its management or vice versa without having to obtain prior approval from SAFE.

The Sub-Fund may invest not less than 70% of its net asset value in money market instruments issued by governments, quasi-governments, international organisations, and financial institutions. The money market instruments that the Sub-Fund invests in may include but are not limited to short-term deposits, government bills, time deposit, certificates of deposit, commercial papers, bankers' acceptances and money market funds managed by a third party, the Manager, or its connected persons. To manage the Sub-Fund's liquidity, the Sub-Fund may hold up to 100% of its Net Asset Value in such money market instruments. The Sub-Fund will not have limits on the weighted average maturity and weighted average life of the portfolio. The Sub-Fund will not have a limit on the remaining maturity of a single investment instrument.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The financial statements of the Sub-Fund have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the SFC Code.

The financial statements have been prepared under the historical cost basis, except for financial assets classified at fair value through profit or loss ("FVPL") that have been measured at fair value. The financial statements are presented in United States Dollars ("USD") and all values are rounded to the nearest USD except where otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting principles adopted in the current year are consistent with those of the prior year. There are no other standards, interpretations or amendments to existing standards that are effective for the first time for the current financial year that have a material impact on the Sub-Fund.

Lack of exchangeability – Amendments to IAS 21

For annual reporting periods beginning on or after 1 January 2025, Lack of Exchangeability – Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates specifies how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments did not have a material impact on the Sub-Fund's financial statements.

2.3 ISSUED BUT NOT YET EFFECTIVE IFRS ACCOUNTING STANDARDS

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Sub-Fund's financial statements are disclosed below. The Sub-Fund intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified "roles" of the primary financial statements ("PFS") and the notes.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.3. ISSUED BUT NOT YET EFFECTIVE IFRS ACCOUNTING STANDARDS (continued)

IFRS 18 Presentation and Disclosure in Financial Statements (continued)

In addition, narrow-scope amendments have been made to IAS 7 Statement of Cash Flows, which include changing the starting point for determining cash flows from operations under the indirect method, from “profit or loss” to “operating profit or loss” and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards.

IFRS 18, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively.

The Sub-Fund is currently working to identify all impacts the amendments will have on the primary financial statements and notes to the financial statements.

Amendments to the Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The Amendments include:

- A clarification that a financial liability is derecognised on the ‘settlement date’ and the introduction of an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute ‘non-recourse features’ and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The Amendments are effective for annual periods starting on or after 1 January 2026 with early adoption permitted for classification of financial assets and related disclosures only. The Sub-Fund does not anticipate that the amendments will have a material effect on the Sub-Fund’s financial statements.

Annual Improvements to IFRS Accounting Standards – Volume 11

In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments will be effective for reporting periods beginning on or after 1 January 2026. Earlier application is permitted and must be disclosed.

The amendments are not expected to have a material impact on the Sub-Fund’s financial statements.

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES

Financial instruments

(a) Classification

In accordance with IFRS 9, the Sub-Fund classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term, or
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking, or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument)

Financial assets

The Sub-Fund classifies its financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Fund includes in this category cash and cash equivalents, and short-term non-financing receivables including interest receivables, amount due from the Manager and other receivables.

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(a) Classification(continued)

Financial assets measured at FVPL (continued)

A financial asset is measured at FVPL if:

- Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding, or
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell, or
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Fund includes in this category debt instruments and collective investment scheme which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Sub-Fund includes in this category management fee payable, trustee fee payable and other payables.

Financial liabilities measured at FVPL

A financial liability is measured at FVPL if it meets the definition of held for trading.

The Sub-Fund includes in this category, derivative contracts in a liability position since they are held for trading. The Sub-Fund also includes its redeemable units in this category.

(b) Recognition

The Sub-Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Sub-Fund commits to purchase or sell the financial asset.

(c) Initial measurement

Financial assets and financial liabilities at FVPL are recorded in the statement of financial position at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

NOTES TO THE FINANCIAL STATEMENTS

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2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(d) Subsequent measurement

After initial measurement, the Sub-Fund measures financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair value of those financial instruments are recorded in net gain or loss on financial assets and liabilities at FVPL in the statement of profit or loss and other comprehensive income. Interest and dividends earned or paid on these instruments are recorded separately in interest revenue or expense and dividend revenue or expense in the statement of profit or loss and other comprehensive income.

Financial assets, other than those classified as at FVPL are measured at amortised cost using the effective interest method ("EIR") less any allowance for impairment. Gains and losses are recognised in profit or loss when the financial assets are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the EIR. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The EIR is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability.

When calculating the effective interest rate, the Sub-Fund estimates cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses ("ECL"). The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

NOTES TO THE FINANCIAL STATEMENTS

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2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(e) Derecognition

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognised where the rights to receive cash flows from the asset have expired, or the Sub-Fund has transferred its rights to receive cash flows from the asset, or has assumed an obligation to pay the received cash flows in without material delay to a third party under a pass-through arrangement and the Sub-Fund has transferred substantially all the risks and rewards of the asset, or neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Sub-Fund has transferred its right to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all of the risks and rewards of the asset transferred control of the asset, the asset is recognised to the extent of the Sub-Fund's continuing involvement in the asset. In that case, the Sub-Fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Fund has retained. The Sub-Fund derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

Impairment of financial assets

For financial assets measured at amortised cost, impairment allowances are recognised under the general approach where ECL are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Sub-Fund is required to provide for credit losses that result from possible default events within the next 12 months. For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default.

The Sub-Fund's approach to ECLs reflects a probability-weighted outcome, the time value of money and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The Sub-Fund uses the provision matrix as a practical expedient to measuring ECLs on interest receivable and other receivables, based on days past due for groupings of receivables with similar loss patterns. Receivables are grouped based on their nature. The provision matrix is based on historical observed loss rates over the expected life of the receivables and is adjusted for forward-looking estimates.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. This is generally not the case with master netting agreements unless one party to the agreement defaults and the related assets and liabilities are presented gross in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES (continued)

Fair value measurement

The Sub-Fund measures its investments in financial instruments, such as debt instruments, equity instruments and derivatives, at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Sub-Fund.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Sub-Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Fund determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES (continued)

Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are determined by using quoted market prices or calculated by reference to changes in specified prices of an underlying asset or otherwise a determined notional amount. All derivatives are carried as assets when amounts are receivable by the Sub-Fund and as liabilities when amounts are payable by the Sub-Fund.

Unrealised gains and losses arising from change in fair value, and realised gains and losses are recognised in profit or loss.

Functional and presentation currency

The Sub-Fund's functional currency is USD, which is the currency of the primary economic environment in which it operates. The Sub-Fund's performance is evaluated and its liquidity is managed in USD. Therefore, the USD is considered as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The Sub-Fund's presentation currency is also USD.

Foreign currency transactions

Transactions during the year, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling at the reporting date.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL and exchange differences on other financial instruments are included in the statement of profit or loss and other comprehensive income.

Net assets attributable to unitholders

Redeemable units are redeemable at the holder's option and are classified as financial liabilities as they do not meet the conditions to be classified as equity. Redeemable units are measured at the redemption amount.

Redeemable units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders by the number of units in issue.

Distributions to unitholders

Distributions are at the discretion of the Sub-Fund. A distribution to the Sub-Fund's unitholders is accounted for as a finance cost recognised in the statement of profit or loss and other comprehensive income. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES (continued)

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash on hand and at banks, and short-term highly liquid deposits with a maturity of generally within three months that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value and held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand and at banks, and short-term deposits as defined above, less bank overdrafts which are repayable on demand and form an integral part of the Sub-Fund's cash management.

Revenue recognition

(a) Interest income

Interest income is recognised on an accrual basis using the EIR by applying the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, when appropriate, to the net carrying amount of the financial asset.

(b) Other Income

Other income is recognised when it is probable that the economic benefits will flow to the Sub-Fund and the other income can be reliably measured. Other income is recognised when the Sub-Fund's right to receive payment has been established.

Net gains/losses on financial assets/liabilities at FVPL

Net gains/losses on financial assets and liabilities at FVPL are changes in the fair value of financial assets and liabilities held for trading or designated upon initial recognition as at FVPL and exclude interest and dividend income and expenses.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of the prior year's unrealised gains and losses for financial instruments which were realised in the reporting period. Realised gains and losses on disposals of financial instruments classified as at FVPL are calculated using the weighted average method for debt instruments and first-in-first out method for derivatives. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

2.4. MATERIAL ACCOUNTING POLICES (continued)

Amounts due from/to broker

Amounts due from broker include margin accounts and receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Margin accounts represent cash deposits held with brokers as collateral against open futures contracts.

Amounts due to broker are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. They are financial liabilities, other than those classified as at FVPL.

Taxes

In some jurisdiction, dividend income, interest income and capital gains are subject to withholding tax deducted at the source of the income. The Sub-Fund presents the withholding tax separately from the gross investment income in the statement of profit or loss and other comprehensive income. For the purpose of the statement of cash flows, cash inflows from investments are presented gross of withholding taxes, when applicable.

Related parties

A party is considered to be related to the Sub-Fund if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Sub-Fund;
 - (ii) has significant influence over the Sub-Fund; or
 - (iii) is a member of the key management personnel of the Sub-Fund or of a parent of the Sub-Fund;

or

- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Sub-Fund are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the Sub-Fund are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Fund;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, of any member of a group of which it is a part, provides key management personnel services to the Sub-Fund or to the parent of the Sub-Fund.

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS

Connected persons of the Trustee and the Manager are those as defined in the SFC Code. All transactions entered into during the year between the Sub-Fund, the Trustee, the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Fund does not have any other transactions with connected persons except for what is disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee from the Sub-Fund at 0.35% per annum for Class A Units and 0.10% per annum for Class I Units (up to 1.75% per annum) with respect to the net asset value of the Sub-Fund calculated and accrued on each dealing day and are paid monthly in arrears.

The management fee for the year ended 31 December 2025 was USD582,809 (2024: USD1,308,790). As at 31 December 2025, management fee of USD30,977 (2024: USD 331,866) was payable to the Manager.

(b) Trustee fee

The Trustee is entitled to receive a trustee fee from the Sub-Fund, at current rates up to 0.12% (with a maximum of 0.12%) per annum of the NAV for the Sub fund.

The trustee fee for the year ended 31 December 2025 was USD188,324 (2024: USD418,030). As at 31 December 2025, trustee fee of USD3,733 (2024: USD35,355) was payable to the Trustee.

(c) Custodian fee and bank charges

The Custodian is entitled to receive custodian fees from the Sub-Fund, at a current rate of 0.025% (up to a maximum of 0.025%) per annum, calculated monthly and is paid monthly in arrears.

The custodian fees for the year ended 31 December 2025 were USD12,454 (2024: USD36,594). As at 31 December 2025, there was no custodian fee payable (2024: USD5,266) to the Custodian.

For the year ended 31 December 2025, bank charges of USD7,192(2024: USD9,042) were charged by Bank of China (Hong Kong) Limited.

(d) Brokerage fees and other transaction costs – Transaction handling fees

Brokerage fees and other transaction costs comprise of broker commission and investment handling fee. Transaction handling fee pertain to the administrative fees for every transaction made through the Administrator at USD15 per transaction made. The transaction handling fee for the year ended 31 December 2025 was USD17,955 (2024: USD23,012). As at 31 December 2025, transaction handling fee of USD1,540 (2024: USD1,590) was payable to the Administrator.

(e) Bank deposit held by the Trustee's affiliates

The Sub-Fund's bank deposit amounted to USD417,808 (2024: USD 322,912) was held by the Trustee's affiliates, Bank of China (Hong Kong) Limited, with interest income amounting to USD460 (2024: USD666) for the year ended 31 December 2025. Further details of the balance held are described in note 9 to the financial statements.

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS
(continued)

(f) Investment transactions with connected persons of the Manager and the Trustee

China CITIC Bank International Limited is the Manager's affiliate.

	Aggregate value of purchases and sales of securities USD	Total commission paid USD	% of Sub-Fund's total transactions during the year %	Average commission Rate %
31 December 2025				
China CITIC Bank International Limited	35,108,830	-	8.75%	-
31 December 2024				
China CITIC Bank International Limited	59,628,229	-	8.60%	-

Bank of China (Hong Kong) Limited and BOCI-Prudential Trustee Limited are the Trustee's affiliates.

	Aggregate value of purchases and sales of securities USD	Total commission paid USD	% of Sub-Fund's total transactions during the year %	Average commission Rate %
31 December 2025				
Bank of China (Hong Kong) Limited	9,887,041	-	2.46%	-
31 December 2024				
Bank of China (Hong Kong) Limited	98,949,027	-	14.25%	-

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS
(continued)

(g) Financial assets at fair value through profit or loss managed by the Manager

As at 31 December 2025, there is no holding of the collective investment schemes managed by the Manager. The holding of the collective investment schemes managed by the Manager as at 31 December 2025 and 2024 was as follows:

	2025 USD	2024 USD
ChinaAMC Special Opportunities Segregated Portfolio	-	37,875,331

According to Chapter 7.11C of the SFC Code, where a scheme invests in any underlying schemes managed by the same management company or its connected persons, all initial charges and redemption charges on the underlying schemes must be waived. The Manager did not incur any initial and redemption charges on above collective investment schemes for the years ended 31 December 2025 and 2024. During the year ended 31 December 2025, the Sub-Fund was entitled to management fee rebate from the Manager amounting to USD32,586 (2024: 147,042). As at 31 December 2025, the management fee rebate due from the Manager was USD4,052 (2024: USD41,544).

(h) Expenses borne by the Manager

The prospectus stated that it is the Manager's current intention to cap the ongoing charges of each class of Units of the Sub-Fund at 3% of the average net asset value ("Average Net Asset Value") published for the years ended 31 December 2025 and 2024 per unit of the Sub-Fund; any ongoing charges in excess of such figure as at the end of the reporting period will be borne by the Manager. The Manager has an absolute discretion to set the ongoing charges cap in respect of the units of the Sub-Fund at a rate below 3% of the Average Net Asset Value per unit.

The following amount of expenses incurred by the Sub-Fund were borne by the Manager for the year ended 31 December 2025 and 2024. For the year ended 31 December 2025, expense of USD705,480 (2024: USD220,038) incurred by the Sub-Fund was borne by the Manager.

	Expenses incurred by the Sub-Fund USD	Income in the statement of profit or loss and other comprehensive income USD
<u>For the year ended 31 December 2025</u>		
Reimbursement of expenses by the Manager	705,480	705,480
<u>For the period ended 31 December 2024</u>		
Reimbursement of expenses by the Manager	220,038	220,038

As at 31 December 2025, the reimbursement of expenses due from the Manager was USD662,080 (2024: USD13,100).

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS
(continued)

(i) Transactions with the funds and mandates managed by the Manager

During the year ended 31 December 2025, the Sub-Fund did not buy and sell any its investments (2024: nil) to other funds and mandates managed by the Manager at prevailing market price on the trade date.

(j) Holdings in the Sub-Fund

The Sub-Fund allows the Manager, its connected persons and other funds managed by the Manager to subscribe for, and redeem, units in the Sub-Fund. The holdings in the Sub-Fund by the Manager, its connected persons and other funds managed by the Manager as at 31 December 2025 was as follows:

31 December 2025

	Units outstanding at 1 January 2025	Units subscribed during the year	Units redeemed during the year	Units outstanding at 31 December 2025
Class I USD units held by: China CITIC Bank Corporation Limited	-	27,358,114	(27,358,114)	-

There was no holdings in the Sub-Fund by the Manager, its connected persons and other funds managed by the Manager as at 31 December 2024.

4. SOFT COMMISSION ARRANGEMENTS

The Manager and its connected persons have not received any soft dollar commissions or entered into any soft dollar arrangements in respect of the management of the Sub-Fund during the year ended 31 December 2025 and 2024. The Manager and its connected persons have not retained any cash rebates from any broker or dealer.

CHINAAMC SELECT STABLE INCOME FUND
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31 December 2025

5. WITHHOLDING TAXES

Hong Kong Profits Tax

No provision for Hong Kong profits tax has been made for the Sub-Fund as the interest income and realised gain on disposal of investment of the Sub-Fund are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

PRC Tax

Under PRC laws and regulations, foreign investors (such as the Sub-Fund) may be subject to a 10% withholding tax on income (such as interest and capital gains) imposed on securities issued by PRC tax resident enterprises ("Distribution Tax") and a 6% withholding tax on interest income derived from non-government bonds ("Value-added Tax"). There is no assurance that the tax rates will not be changed by the PRC tax authorities in the future. There was no distribution tax provided for the year ended 31 December 2025 (2024: Nil).

Other jurisdiction

Interest income and realised gain on disposal of investment of the Sub-Fund may be subject to withholding and other taxes levied by the jurisdiction in which the income is sourced. The Sub-Fund assesses the probability for litigation and subsequent cash outflow with respect to taxes as remote.

6. DISTRIBUTION

USD

Undistributed income at 1 January 2024

-

Increase in net assets attributable to unitholders

440,205

Add: Finance costs - distribution to unitholders

20,358,859

Undistributed income before distribution

20,799,064

Distribution paid on 02/01/2024 (Record date: 01/01/2024)

HKD 0.0003229049 per Unit for Class A-DIST-HKD

(43,820.78)

USD 0.0005301120 per Unit for Class A-DIST-USD

(123,816.75)

USD 0.0005387329 per Unit for Class I-DIST-USD

(19,777.82)

Distribution paid on 03/01/2024 (Record date: 02/01/2024)

HKD 0.0001730060 per Unit for Class A-DIST-HKD

(23,508.30)

USD 0.0001711099 per Unit for Class A-DIST-USD

(40,475.75)

USD 0.0001732539 per Unit for Class I-DIST-USD

(6,363.88)

Distribution paid on 04/01/2024 (Record date: 03/01/2024)

HKD 0.0000330840 per Unit for Class A-DIST-HKD

(4,516.44)

USD 0.0001372930 per Unit for Class A-DIST-USD

(32,562.16)

USD 0.0001394390 per Unit for Class I-DIST-USD

(5,122.69)

Distribution paid on 05/01/2024 (Record date: 04/01/2024)

HKD 0.0001580450 per Unit for Class A-DIST-HKD

(21,510.37)

USD 0.0001376539 per Unit for Class A-DIST-USD

(32,581.59)

USD 0.0001398020 per Unit for Class I-DIST-USD

(5,136.75)

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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 08/01/2024 (Record date: 05/01/2024)	
HKD 0.0002843539 per Unit for Class A-DIST-HKD	(38,172.99)
USD 0.0003998279 per Unit for Class A-DIST-USD	(91,332.00)
USD 0.0004063260 per Unit for Class I-DIST-USD	(14,931.73)
Distribution paid on 09/01/2024 (Record date: 08/01/2024)	
HKD 0.0001663739 per Unit for Class A-DIST-HKD	(21,986.57)
USD 0.0001498559 per Unit for Class A-DIST-USD	(31,803.76)
USD 0.0001520600 per Unit for Class I-DIST-USD	(5,590.19)
Distribution paid on 10/01/2024 (Record date: 09/01/2024)	
HKD 0.0002515579 per Unit for Class A-DIST-HKD	(33,093.40)
USD 0.0001367100 per Unit for Class A-DIST-USD	(28,606.07)
USD 0.0001389229 per Unit for Class I-DIST-USD	(5,108.01)
Distribution paid on 11/01/2024 (Record date: 10/01/2024)	
HKD 0.0000589109 per Unit for Class A-DIST-HKD	(7,727.40)
USD 0.0001360900 per Unit for Class A-DIST-USD	(28,820.24)
USD 0.0001382969 per Unit for Class I-DIST-USD	(5,085.70)
Distribution paid on 12/01/2024 (Record date: 11/01/2024)	
HKD 0.0001170269 per Unit for Class A-DIST-HKD	(15,377.20)
USD 0.0001369460 per Unit for Class A-DIST-USD	(30,933.86)
USD 0.0001391180 per Unit for Class I-DIST-USD	(5,116.60)
Distribution paid on 15/01/2024 (Record date: 12/01/2024)	
HKD 0.0003878749 per Unit for Class A-DIST-HKD	(51,100.21)
USD 0.0004000129 per Unit for Class A-DIST-USD	(90,496.00)
USD 0.0004065269 per Unit for Class I-DIST-USD	(14,953.67)
Distribution paid on 16/01/2024 (Record date: 15/01/2024)	
HKD 0.0001386930 per Unit for Class A-DIST-HKD	(18,263.41)
USD 0.0001470800 per Unit for Class A-DIST-USD	(33,271.52)
USD 0.0001492489 per Unit for Class I-DIST-USD	(5,492.20)
Distribution paid on 17/01/2024 (Record date: 16/01/2024)	
HKD 0.0001137970 per Unit for Class A-DIST-HKD	(14,988.23)
USD 0.0001370570 per Unit for Class A-DIST-USD	(31,233.59)
USD 0.0001392250 per Unit for Class I-DIST-USD	(5,124.10)
Distribution paid on 18/01/2024 (Record date: 17/01/2024)	
HKD 0.0000315639 per Unit for Class A-DIST-HKD	(4,128.91)
USD 0.0001292669 per Unit for Class A-DIST-USD	(29,148.87)
USD 0.0001355370 per Unit for Class I-DIST-USD	(4,989.06)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/01/2024 (Record date: 18/01/2024)	
HKD 0.0001147329 per Unit for Class A-DIST-HKD	(14,801.44)
USD 0.0001308980 per Unit for Class A-DIST-USD	(29,054.97)
USD 0.0001371779 per Unit for Class I-DIST-USD	(5,050.14)
Distribution paid on 22/01/2024 (Record date: 19/01/2024)	
HKD 0.0002685170 per Unit for Class A-DIST-HKD	(35,093.88)
USD 0.0003881530 per Unit for Class A-DIST-USD	(87,082.58)
USD 0.0004069799 per Unit for Class I-DIST-USD	(14,984.83)
Distribution paid on 23/01/2024 (Record date: 22/01/2024)	
HKD 0.0002234480 per Unit for Class A-DIST-HKD	(29,193.11)
USD 0.0001451329 per Unit for Class A-DIST-USD	(32,654.46)
USD 0.0001514000 per Unit for Class I-DIST-USD	(5,576.75)
Distribution paid on 24/01/2024 (Record date: 23/01/2024)	
HKD 0.0005733050 per Unit for Class A-DIST-HKD	(74,421.52)
USD 0.0002712959 per Unit for Class A-DIST-USD	(61,758.03)
USD 0.0002775630 per Unit for Class I-DIST-USD	(10,225.46)
Distribution paid on 25/01/2024 (Record date: 24/01/2024)	
HKD 0.0000001860 per Unit for Class A-DIST-HKD	(24.07)
USD 0.0001384419 per Unit for Class A-DIST-USD	(31,612.08)
USD 0.0001447050 per Unit for Class I-DIST-USD	(5,332.43)
Distribution paid on 26/01/2024 (Record date: 25/01/2024)	
HKD 0.0000809289 per Unit for Class A-DIST-HKD	(10,452.54)
USD 0.0001321889 per Unit for Class A-DIST-USD	(30,159.98)
USD 0.0001384550 per Unit for Class I-DIST-USD	(5,102.86)
Distribution paid on 29/01/2024 (Record date: 26/01/2024)	
HKD 0.0002131659 per Unit for Class A-DIST-HKD	(27,542.99)
USD 0.0003915070 per Unit for Class A-DIST-USD	(90,477.70)
USD 0.0004102859 per Unit for Class I-DIST-USD	(15,123.47)
Distribution paid on 30/01/2024 (Record date: 29/01/2024)	
HKD 0.0000852049 per Unit for Class A-DIST-HKD	(11,002.31)
USD 0.0001438510 per Unit for Class A-DIST-USD	(33,465.38)
USD 0.0001501010 per Unit for Class I-DIST-USD	(5,535.11)
Distribution paid on 31/01/2024 (Record date: 30/01/2024)	
HKD 0.0001963970 per Unit for Class A-DIST-HKD	(25,339.86)
USD 0.0001155479 per Unit for Class A-DIST-USD	(26,656.28)
USD 0.0001218059 per Unit for Class I-DIST-USD	(4,492.38)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 01/02/2024 (Record date: 31/01/2024)	
HKD 0.0000604660 per Unit for Class A-DIST-HKD	(7,804.86)
USD 0.0001278819 per Unit for Class A-DIST-USD	(30,110.93)
USD 0.0001341310 per Unit for Class I-DIST-USD	(4,947.55)
Distribution paid on 02/02/2024 (Record date: 01/02/2024)	
HKD 0.0001732599 per Unit for Class A-DIST-HKD	(22,427.55)
USD 0.0001378649 per Unit for Class A-DIST-USD	(32,343.50)
USD 0.0001441159 per Unit for Class I-DIST-USD	(5,316.57)
Distribution paid on 05/02/2024 (Record date: 02/02/2024)	
HKD 0.0003744150 per Unit for Class A-DIST-HKD	(48,578.91)
USD 0.0003871289 per Unit for Class A-DIST-USD	(89,196.07)
USD 0.0004059130 per Unit for Class I-DIST-USD	(14,976.66)
Distribution paid on 06/02/2024 (Record date: 05/02/2024)	
HKD 0.0000564759 per Unit for Class A-DIST-HKD	(7,283.21)
USD 0.0001439629 per Unit for Class A-DIST-USD	(32,058.14)
USD 0.0001502349 per Unit for Class I-DIST-USD	(5,545.35)
Distribution paid on 07/02/2024 (Record date: 06/02/2024)	
HKD 0.0000346950 per Unit for Class A-DIST-HKD	(4,462.24)
USD 0.0001316460 per Unit for Class A-DIST-USD	(29,184.47)
USD 0.0001379249 per Unit for Class I-DIST-USD	(5,091.74)
Distribution paid on 08/02/2024 (Record date: 07/02/2024)	
HKD 0.0000346950 per Unit for Class A-DIST-HKD	(3,205.05)
USD 0.0001316460 per Unit for Class A-DIST-USD	(29,622.69)
USD 0.0001379249 per Unit for Class I-DIST-USD	(5,132.13)
Distribution paid on 09/02/2024 (Record date: 08/02/2024)	
HKD 0.0000982709 per Unit for Class A-DIST-HKD	(12,526.64)
USD 0.0001327440 per Unit for Class A-DIST-USD	(30,196.37)
USD 0.0001390100 per Unit for Class I-DIST-USD	(5,133.22)
Distribution paid on 14/02/2024 (Record date: 13/02/2024)	
HKD 0.0005276540 per Unit for Class A-DIST-HKD	(67,475.31)
USD 0.0006273420 per Unit for Class A-DIST-USD	(146,108.07)
USD 0.0006586310 per Unit for Class I-DIST-USD	(24,324.63)
Distribution paid on 15/02/2024 (Record date: 14/02/2024)	
HKD 0.0000788570 per Unit for Class A-DIST-HKD	(9,931.61)
USD 0.0001558589 per Unit for Class A-DIST-USD	(36,275.24)
USD 0.0001620970 per Unit for Class I-DIST-USD	(5,990.53)
Distribution paid on 16/02/2024 (Record date: 15/02/2024)	
HKD 0.0001719620 per Unit for Class A-DIST-HKD	(21,715.73)
USD 0.0001315580 per Unit for Class A-DIST-USD	(30,574.52)
USD 0.0001378130 per Unit for Class I-DIST-USD	(5,093.90)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 19/02/2024 (Record date: 16/02/2024)	
HKD 0.0003791250 per Unit for Class A-DIST-HKD	(47,844.76)
USD 0.0003915919 per Unit for Class A-DIST-USD	(93,142.79)
USD 0.0004103269 per Unit for Class I-DIST-USD	(15,168.76)
Distribution paid on 20/02/2024 (Record date: 19/02/2024)	
HKD 0.0001075559 per Unit for Class A-DIST-HKD	(13,346.43)
USD 0.0001445620 per Unit for Class A-DIST-USD	(35,644.77)
USD 0.0001507830 per Unit for Class I-DIST-USD	(5,576.36)
Distribution paid on 21/02/2024 (Record date: 20/02/2024)	
HKD 0.0000993430 per Unit for Class A-DIST-HKD	(12,295.98)
USD 0.0001333450 per Unit for Class A-DIST-USD	(32,717.57)
USD 0.0001395719 per Unit for Class I-DIST-USD	(5,162.52)
Distribution paid on 22/02/2024 (Record date: 21/02/2024)	
HKD 0.0000401160 per Unit for Class A-DIST-HKD	(4,972.12)
USD 0.0001332949 per Unit for Class A-DIST-USD	(32,660.13)
USD 0.0001395239 per Unit for Class I-DIST-USD	(5,161.47)
Distribution paid on 23/02/2024 (Record date: 22/02/2024)	
HKD 0.0001035789 per Unit for Class A-DIST-HKD	(12,844.29)
USD 0.0001290519 per Unit for Class A-DIST-USD	(29,911.48)
USD 0.0001353079 per Unit for Class I-DIST-USD	(5,006.20)
Distribution paid on 26/02/2024 (Record date: 23/02/2024)	
HKD 0.0002275350 per Unit for Class A-DIST-HKD	(27,974.58)
USD 0.0003874230 per Unit for Class A-DIST-USD	(89,593.78)
USD 0.0004062019 per Unit for Class I-DIST-USD	(15,030.93)
Distribution paid on 27/02/2024 (Record date: 26/02/2024)	
HKD 0.0000356999 per Unit for Class A-DIST-HKD	(4,395.50)
USD 0.0001446249 per Unit for Class A-DIST-USD	(33,783.20)
USD 0.0001508720 per Unit for Class I-DIST-USD	(5,585.07)
Distribution paid on 28/02/2024 (Record date: 27/02/2024)	
HKD 0.0002013219 per Unit for Class A-DIST-HKD	(24,756.18)
USD 0.0001332110 per Unit for Class A-DIST-USD	(31,205.33)
USD 0.0001394619 per Unit for Class I-DIST-USD	(5,163.47)
Distribution paid on 29/02/2024 (Record date: 28/02/2024)	
HKD 0.0000147829 per Unit for Class A-DIST-HKD	(1,803.26)
USD 0.0001330710 per Unit for Class A-DIST-USD	(30,727.83)
USD 0.0001393290 per Unit for Class I-DIST-USD	(5,159.26)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 01/03/2024 (Record date: 29/02/2024)	
HKD 0.0001345290 per Unit for Class A-DIST-HKD	(16,314.30)
USD 0.0001510510 per Unit for Class A-DIST-USD	(34,253.33)
USD 0.0001573200 per Unit for Class I-DIST-USD	(5,826.27)
Distribution paid on 04/03/2024 (Record date: 01/03/2024)	
HKD 0.0003568430 per Unit for Class A-DIST-HKD	(43,386.34)
USD 0.0003876220 per Unit for Class A-DIST-USD	(89,910.49)
USD 0.0004063960 per Unit for Class I-DIST-USD	(15,053.05)
Distribution paid on 05/03/2024 (Record date: 04/03/2024)	
HKD 0.0001027510 per Unit for Class A-DIST-HKD	(12,301.45)
USD 0.0001459759 per Unit for Class A-DIST-USD	(33,273.21)
USD 0.0001522359 per Unit for Class I-DIST-USD	(5,641.16)
Distribution paid on 06/03/2024 (Record date: 05/03/2024)	
HKD 0.0001192430 per Unit for Class A-DIST-HKD	(14,183.89)
USD 0.0001331190 per Unit for Class A-DIST-USD	(28,926.93)
USD 0.0001394100 per Unit for Class I-DIST-USD	(5,166.68)
Distribution paid on 07/03/2024 (Record date: 06/03/2024)	
HKD 0.0000000849 per Unit for Class A-DIST-HKD	(10.04)
USD 0.0001614750 per Unit for Class A-DIST-USD	(35,702.38)
USD 0.0001677559 per Unit for Class I-DIST-USD	(6,218.08)
Distribution paid on 08/03/2024 (Record date: 07/03/2024)	
HKD 0.0001244490 per Unit for Class A-DIST-HKD	(14,858.91)
USD 0.0001334870 per Unit for Class A-DIST-USD	(34,093.76)
USD 0.0001396959 per Unit for Class I-DIST-USD	(5,178.87)
Distribution paid on 11/03/2024 (Record date: 08/03/2024)	
HKD 0.0003474329 per Unit for Class A-DIST-HKD	(41,448.91)
USD 0.0003893710 per Unit for Class A-DIST-USD	(100,923.23)
USD 0.0004079820 per Unit for Class I-DIST-USD	(15,127.00)
Distribution paid on 12/03/2024 (Record date: 11/03/2024)	
HKD 0.0001369509 per Unit for Class A-DIST-HKD	(15,811.45)
USD 0.0001448449 per Unit for Class A-DIST-USD	(36,159.88)
USD 0.0001510590 per Unit for Class I-DIST-USD	(5,603.19)
Distribution paid on 13/03/2024 (Record date: 12/03/2024)	
HKD 0.0000958829 per Unit for Class A-DIST-HKD	(11,143.79)
USD 0.0001312060 per Unit for Class A-DIST-USD	(32,477.90)
USD 0.0001374290 per Unit for Class I-DIST-USD	(5,098.39)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 14/03/2024 (Record date: 13/03/2024)	
HKD 0.000054890 per Unit for Class A-DIST-HKD	(635.80)
USD 0.0001319630 per Unit for Class A-DIST-USD	(32,615.60)
USD 0.0001381869 per Unit for Class I-DIST-USD	(5,127.21)
Distribution paid on 15/03/2024 (Record date: 14/03/2024)	
HKD 0.0000991150 per Unit for Class A-DIST-HKD	(11,380.62)
USD 0.0001407399 per Unit for Class A-DIST-USD	(34,840.40)
USD 0.0001469629 per Unit for Class I-DIST-USD	(5,453.58)
Distribution paid on 18/03/2024 (Record date: 15/03/2024)	
HKD 0.0002119350 per Unit for Class A-DIST-HKD	(24,609.22)
USD 0.0003875749 per Unit for Class A-DIST-USD	(94,280.91)
USD 0.0004062780 per Unit for Class I-DIST-USD	(15,078.61)
Distribution paid on 19/03/2024 (Record date: 18/03/2024)	
HKD 0.0001483090 per Unit for Class A-DIST-HKD	(17,224.22)
USD 0.0001442419 per Unit for Class A-DIST-USD	(34,953.32)
USD 0.0001504690 per Unit for Class I-DIST-USD	(5,586.78)
Distribution paid on 20/03/2024 (Record date: 19/03/2024)	
HKD 0.0001393199 per Unit for Class A-DIST-HKD	(16,189.97)
USD 0.0001336359 per Unit for Class A-DIST-USD	(31,964.17)
USD 0.0001398759 per Unit for Class I-DIST-USD	(5,194.25)
Distribution paid on 21/03/2024 (Record date: 20/03/2024)	
HKD 0.0000001030 per Unit for Class A-DIST-HKD	(11.93)
USD 0.0001623520 per Unit for Class A-DIST-USD	(38,654.91)
USD 0.0001685950 per Unit for Class I-DIST-USD	(6,261.60)
Distribution paid on 22/03/2024 (Record date: 21/03/2024)	
HKD 0.0000114099 per Unit for Class A-DIST-HKD	(1,314.99)
USD 0.0001343830 per Unit for Class A-DIST-USD	(32,095.01)
USD 0.0001406239 per Unit for Class I-DIST-USD	(5,223.63)
Distribution paid on 25/03/2024 (Record date: 22/03/2024)	
HKD 0.0003435370 per Unit for Class A-DIST-HKD	(39,265.90)
USD 0.0003878280 per Unit for Class A-DIST-USD	(89,155.24)
USD 0.0004066160 per Unit for Class I-DIST-USD	(15,106.34)
Distribution paid on 26/03/2024 (Record date: 25/03/2024)	
HKD 0.0002468170 per Unit for Class A-DIST-HKD	(27,931.96)
USD 0.0001442899 per Unit for Class A-DIST-USD	(33,243.26)
USD 0.0001505449 per Unit for Class I-DIST-USD	(5,595.22)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 27/03/2024 (Record date: 26/03/2024)	
HKD 0.0001206119 per Unit for Class A-DIST-HKD	(13,407.54)
USD 0.0001332990 per Unit for Class A-DIST-USD	(31,775.74)
USD 0.0001395410 per Unit for Class I-DIST-USD	(5,187.03)
Distribution paid on 28/03/2024 (Record date: 27/03/2024)	
HKD 0.000152799 per Unit for Class A-DIST-HKD	(17,052.43)
USD 0.0001325089 per Unit for Class A-DIST-USD	(31,406.29)
USD 0.0001387539 per Unit for Class I-DIST-USD	(5,158.49)
Distribution paid on 02/04/2024 (Record date: 01/04/2024)	
HKD 0.000546420 per Unit for Class A-DIST-HKD	(60,480.67)
USD 0.0006386819 per Unit for Class A-DIST-USD	(151,759.38)
USD 0.0006699199 per Unit for Class I-DIST-USD	(24,909.23)
Distribution paid on 03/04/2024 (Record date: 02/04/2024)	
HKD 0.000077917 per Unit for Class A-DIST-HKD	(8,610.53)
USD 0.0001407920 per Unit for Class A-DIST-USD	(34,288.12)
USD 0.0001470070 per Unit for Class I-DIST-USD	(5,469.74)
Distribution paid on 05/04/2024 (Record date: 04/04/2024)	
HKD 0.000207668 per Unit for Class A-DIST-HKD	(23,534.78)
USD 0.0002618519 per Unit for Class A-DIST-USD	(64,008.62)
USD 0.0002743140 per Unit for Class I-DIST-USD	(10,207.99)
Distribution paid on 08/04/2024 (Record date: 05/04/2024)	
HKD 0.000362309 per Unit for Class A-DIST-HKD	(40,646.03)
USD 0.0003955429 per Unit for Class A-DIST-USD	(96,862.91)
USD 0.0004142330 per Unit for Class I-DIST-USD	(15,418.99)
Distribution paid on 09/04/2024 (Record date: 08/04/2024)	
HKD 0.000116102 per Unit for Class A-DIST-HKD	(12,994.02)
USD 0.0001453750 per Unit for Class A-DIST-USD	(35,468.38)
USD 0.0001515999 per Unit for Class I-DIST-USD	(5,645.34)
Distribution paid on 10/04/2024 (Record date: 09/04/2024)	
HKD 0.000130933 per Unit for Class A-DIST-HKD	(14,711.41)
USD 0.0001340139 per Unit for Class A-DIST-USD	(32,560.73)
USD 0.0001402479 per Unit for Class I-DIST-USD	(5,223.40)
Distribution paid on 11/04/2024 (Record date: 10/04/2024)	
HKD 0.000055769 per Unit for Class A-DIST-HKD	(6,199.09)
USD 0.0001338870 per Unit for Class A-DIST-USD	(32,496.25)
USD 0.0001401199 per Unit for Class I-DIST-USD	(5,219.37)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 12/04/2024 (Record date: 11/04/2024)	
HKD 0.00076670 per Unit for Class A-DIST-HKD	(8,520.32)
USD 0.0001339259 per Unit for Class A-DIST-USD	(32,327.42)
USD 0.0001401620 per Unit for Class I-DIST-USD	(5,221.67)
Distribution paid on 15/04/2024 (Record date: 12/04/2024)	
HKD 0.000352491 per Unit for Class A-DIST-HKD	(39,233.02)
USD 0.0003905749 per Unit for Class A-DIST-USD	(93,344.69)
USD 0.0004093020 per Unit for Class I-DIST-USD	(15,250.48)
Distribution paid on 16/04/2024 (Record date: 15/04/2024)	
HKD 0.000090174 per Unit for Class A-DIST-HKD	(10,120.76)
USD 0.0001444500 per Unit for Class A-DIST-USD	(34,141.62)
USD 0.0001506909 per Unit for Class I-DIST-USD	(5,617.00)
Distribution paid on 17/04/2024 (Record date: 16/04/2024)	
HKD 0.000107105 per Unit for Class A-DIST-HKD	(11,928.92)
USD 0.0001333340 per Unit for Class A-DIST-USD	(30,886.64)
USD 0.0001395909 per Unit for Class I-DIST-USD	(5,204.03)
Distribution paid on 18/04/2024 (Record date: 17/04/2024)	
HKD 0.000028858 per Unit for Class A-DIST-HKD	(3,178.33)
USD 0.0001339309 per Unit for Class A-DIST-USD	(31,796.24)
USD 0.0001401759 per Unit for Class I-DIST-USD	(5,226.57)
Distribution paid on 19/04/2024 (Record date: 18/04/2024)	
HKD 0.000111490 per Unit for Class A-DIST-HKD	(12,160.90)
USD 0.0001402989 per Unit for Class A-DIST-USD	(34,786.54)
USD 0.0001465220 per Unit for Class I-DIST-USD	(5,463.95)
Distribution paid on 22/04/2024 (Record date: 19/04/2024)	
HKD 0.000348024 per Unit for Class A-DIST-HKD	(37,583.05)
USD 0.0003887940 per Unit for Class A-DIST-USD	(99,579.01)
USD 0.0004074210 per Unit for Class I-DIST-USD	(15,195.37)
Distribution paid on 23/04/2024 (Record date: 22/04/2024)	
HKD 0.000208658 per Unit for Class A-DIST-HKD	(22,715.47)
USD 0.0001466939 per Unit for Class A-DIST-USD	(37,495.70)
USD 0.0001528959 per Unit for Class I-DIST-USD	(5,704.80)
Distribution paid on 24/04/2024 (Record date: 23/04/2024)	
HKD 0.000058313 per Unit for Class A-DIST-HKD	(6,410.47)
USD 0.0001337349 per Unit for Class A-DIST-USD	(34,063.02)
USD 0.0001399449 per Unit for Class I-DIST-USD	(5,222.38)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/04/2024 (Record date: 24/04/2024)	
HKD 0.000000065 per Unit for Class A-DIST-HKD	(7.26)
USD 0.0002770139 per Unit for Class A-DIST-USD	(70,220.35)
USD 0.0002832269 per Unit for Class I-DIST-USD	(10,570.77)
Distribution paid on 26/04/2024 (Record date: 25/04/2024)	
HKD 0.000045461 per Unit for Class A-DIST-HKD	(5,090.04)
USD 0.0001338870 per Unit for Class A-DIST-USD	(33,542.07)
USD 0.0001401039 per Unit for Class I-DIST-USD	(5,230.52)
Distribution paid on 29/04/2024 (Record date: 26/04/2024)	
HKD 0.000206125 per Unit for Class A-DIST-HKD	(23,247.86)
USD 0.0003928890 per Unit for Class A-DIST-USD	(99,576.92)
USD 0.0004115319 per Unit for Class I-DIST-USD	(15,365.95)
Distribution paid on 30/04/2024 (Record date: 29/04/2024)	
HKD 0.000147392 per Unit for Class A-DIST-HKD	(16,671.39)
USD 0.0001518350 per Unit for Class A-DIST-USD	(38,489.09)
USD 0.0001580420 per Unit for Class I-DIST-USD	(5,903.47)
Distribution paid on 02/05/2024 (Record date: 01/05/2024)	
HKD 0.000053099 per Unit for Class A-DIST-HKD	(6,035.87)
USD 0.0002613119 per Unit for Class A-DIST-USD	(63,719.22)
USD 0.0002737760 per Unit for Class I-DIST-USD	(10,228.18)
Distribution paid on 03/05/2024 (Record date: 02/05/2024)	
HKD 0.000094103 per Unit for Class A-DIST-HKD	(10,727.36)
USD 0.0001430369 per Unit for Class A-DIST-USD	(35,091.75)
USD 0.0001492629 per Unit for Class I-DIST-USD	(5,577.94)
Distribution paid on 06/05/2024 (Record date: 03/05/2024)	
HKD 0.000474035 per Unit for Class A-DIST-HKD	(53,336.49)
USD 0.0003921149 per Unit for Class A-DIST-USD	(96,266.14)
USD 0.0004108039 per Unit for Class I-DIST-USD	(15,353.99)
Distribution paid on 07/05/2024 (Record date: 06/05/2024)	
HKD 0.000205726 per Unit for Class A-DIST-HKD	(23,066.88)
USD 0.0001429139 per Unit for Class A-DIST-USD	(35,683.59)
USD 0.0001491280 per Unit for Class I-DIST-USD	(5,576.02)
Distribution paid on 08/05/2024 (Record date: 07/05/2024)	
HKD 0.000020303 per Unit for Class A-DIST-HKD	(2,277.19)
USD 0.0001297940 per Unit for Class A-DIST-USD	(32,681.09)
USD 0.0001360089 per Unit for Class I-DIST-USD	(5,086.25)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 09/05/2024 (Record date: 08/05/2024)	
HKD 0.000000243 per Unit for Class A-DIST-HKD	(27.47)
USD 0.0001370739 per Unit for Class A-DIST-USD	(35,264.37)
USD 0.0001432789 per Unit for Class I-DIST-USD	(5,358.85)
Distribution paid on 10/05/2024 (Record date: 09/05/2024)	
HKD 0.000096815 per Unit for Class A-DIST-HKD	(11,040.13)
USD 0.0001301659 per Unit for Class A-DIST-USD	(33,499.71)
USD 0.0001363700 per Unit for Class I-DIST-USD	(5,101.17)
Distribution paid on 13/05/2024 (Record date: 10/05/2024)	
HKD 0.000310293 per Unit for Class A-DIST-HKD	(35,426.73)
USD 0.0003795250 per Unit for Class A-DIST-USD	(96,936.62)
USD 0.0003981580 per Unit for Class I-DIST-USD	(14,895.87)
Distribution paid on 14/05/2024 (Record date: 13/05/2024)	
HKD 0.000107784 per Unit for Class A-DIST-HKD	(12,170.73)
USD 0.0001429360 per Unit for Class A-DIST-USD	(36,262.15)
USD 0.0001491419 per Unit for Class I-DIST-USD	(5,581.91)
Distribution paid on 16/05/2024 (Record date: 15/05/2024)	
HKD 0.000099950 per Unit for Class A-DIST-HKD	(11,361.57)
USD 0.0002538949 per Unit for Class A-DIST-USD	(63,854.46)
USD 0.0002663290 per Unit for Class I-DIST-USD	(9,969.34)
Distribution paid on 17/05/2024 (Record date: 16/05/2024)	
HKD 0.000085289 per Unit for Class A-DIST-HKD	(9,895.30)
USD 0.0001366300 per Unit for Class A-DIST-USD	(34,488.64)
USD 0.0001428420 per Unit for Class I-DIST-USD	(5,348.35)
Distribution paid on 20/05/2024 (Record date: 17/05/2024)	
HKD 0.000233833 per Unit for Class A-DIST-HKD	(27,628.89)
USD 0.0003764569 per Unit for Class A-DIST-USD	(96,010.03)
USD 0.0003950909 per Unit for Class I-DIST-USD	(14,795.27)
Distribution paid on 21/05/2024 (Record date: 20/05/2024)	
HKD 0.000095436 per Unit for Class A-DIST-HKD	(11,189.26)
USD 0.0001419129 per Unit for Class A-DIST-USD	(35,653.77)
USD 0.0001481230 per Unit for Class I-DIST-USD	(5,549.07)
Distribution paid on 22/05/2024 (Record date: 21/05/2024)	
HKD 0.000135914 per Unit for Class A-DIST-HKD	(16,579.52)
USD 0.0001306450 per Unit for Class A-DIST-USD	(32,931.10)
USD 0.0001368610 per Unit for Class I-DIST-USD	(5,127.92)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 23/05/2024 (Record date: 22/05/2024)	
HKD 0.000041211 per Unit for Class A-DIST-HKD	(5,034.07)
USD 0.0001318880 per Unit for Class A-DIST-USD	(33,123.27)
USD 0.0001381030 per Unit for Class I-DIST-USD	(5,175.17)
Distribution paid on 24/05/2024 (Record date: 23/05/2024)	
HKD 0.000132119 per Unit for Class A-DIST-HKD	(16,033.68)
USD 0.0001309590 per Unit for Class A-DIST-USD	(32,918.01)
USD 0.0001371759 per Unit for Class I-DIST-USD	(5,141.13)
Distribution paid on 27/05/2024 (Record date: 24/05/2024)	
HKD 0.000333627 per Unit for Class A-DIST-HKD	(40,238.89)
USD 0.0003785140 per Unit for Class A-DIST-USD	(95,382.11)
USD 0.0003971650 per Unit for Class I-DIST-USD	(14,887.15)
Distribution paid on 28/05/2024 (Record date: 27/05/2024)	
HKD 0.000060621 per Unit for Class A-DIST-HKD	(7,219.03)
USD 0.0001440090 per Unit for Class A-DIST-USD	(35,924.62)
USD 0.0001502229 per Unit for Class I-DIST-USD	(5,633.12)
Distribution paid on 29/05/2024 (Record date: 28/05/2024)	
HKD 0.000183440 per Unit for Class A-DIST-HKD	(21,434.27)
USD 0.0001306729 per Unit for Class A-DIST-USD	(32,049.74)
USD 0.0001369010 per Unit for Class I-DIST-USD	(5,134.34)
Distribution paid on 30/05/2024 (Record date: 29/05/2024)	
HKD 0.000044523 per Unit for Class A-DIST-HKD	(5,114.67)
USD 0.0001297780 per Unit for Class A-DIST-USD	(32,145.54)
USD 0.0001360009 per Unit for Class I-DIST-USD	(5,101.28)
Distribution paid on 31/05/2024 (Record date: 30/05/2024)	
HKD 0.000138874 per Unit for Class A-DIST-HKD	(15,868.87)
USD 0.0001125060 per Unit for Class A-DIST-USD	(27,645.36)
USD 0.0001187330 per Unit for Class I-DIST-USD	(4,454.19)
Distribution paid on 03/06/2024 (Record date: 31/05/2024)	
HKD 0.000385215 per Unit for Class A-DIST-HKD	(44,560.16)
USD 0.0003686060 per Unit for Class A-DIST-USD	(90,588.81)
USD 0.0003872929 per Unit for Class I-DIST-USD	(14,530.75)
Distribution paid on 04/06/2024 (Record date: 03/06/2024)	
HKD 0.000130195 per Unit for Class A-DIST-HKD	(14,880.33)
USD 0.0001429239 per Unit for Class A-DIST-USD	(35,226.65)
USD 0.0001491440 per Unit for Class I-DIST-USD	(5,597.86)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 05/06/2024 (Record date: 04/06/2024)	
HKD 0.000052503 per Unit for Class A-DIST-HKD	(5,924.54)
USD 0.0001296459 per Unit for Class A-DIST-USD	(31,889.00)
USD 0.0001358730 per Unit for Class I-DIST-USD	(5,100.52)
Distribution paid on 06/06/2024 (Record date: 05/06/2024)	
HKD 0.000000151 per Unit for Class A-DIST-HKD	(17.68)
USD 0.0001539170 per Unit for Class A-DIST-USD	(38,830.40)
USD 0.0001601309 per Unit for Class I-DIST-USD	(6,011.95)
Distribution paid on 07/06/2024 (Record date: 06/06/2024)	
HKD 0.000129199 per Unit for Class A-DIST-HKD	(15,268.97)
USD 0.0001336370 per Unit for Class A-DIST-USD	(33,561.26)
USD 0.0001398539 per Unit for Class I-DIST-USD	(5,251.51)
Distribution paid on 11/06/2024 (Record date: 10/06/2024)	
HKD 0.0004820610 per Unit for Class A-DIST-HKD	(56,734.34)
USD 0.0005184799 per Unit for Class A-DIST-USD	(130,790.93)
USD 0.0005433500 per Unit for Class I-DIST-USD	(20,405.64)
Distribution paid on 12/06/2024 (Record date: 11/06/2024)	
HKD 0.000076908 per Unit for Class A-DIST-HKD	(8,791.36)
USD 0.0001526769 per Unit for Class A-DIST-USD	(38,318.06)
USD 0.0001588830 per Unit for Class I-DIST-USD	(5,970.13)
Distribution paid on 13/06/2024 (Record date: 12/06/2024)	
HKD 0.0000001640 per Unit for Class A-DIST-HKD	(18.64)
USD 0.0001428269 per Unit for Class A-DIST-USD	(36,053.39)
USD 0.0001490410 per Unit for Class I-DIST-USD	(5,601.20)
Distribution paid on 14/06/2024 (Record date: 13/06/2024)	
HKD 0.000138377 per Unit for Class A-DIST-HKD	(15,662.85)
USD 0.0001335280 per Unit for Class A-DIST-USD	(33,859.82)
USD 0.0001397400 per Unit for Class I-DIST-USD	(5,252.44)
Distribution paid on 17/06/2024 (Record date: 14/06/2024)	
HKD 0.000338603 per Unit for Class A-DIST-HKD	(37,952.39)
USD 0.0003875429 per Unit for Class A-DIST-USD	(98,267.20)
USD 0.0004061840 per Unit for Class I-DIST-USD	(15,269.46)
Distribution paid on 18/06/2024 (Record date: 17/06/2024)	
HKD 0.000134628 per Unit for Class A-DIST-HKD	(15,032.78)
USD 0.0001466660 per Unit for Class A-DIST-USD	(37,163.34)
USD 0.0001528729 per Unit for Class I-DIST-USD	(5,749.21)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/06/2024 (Record date: 18/06/2024)	
HKD 0.000091316 per Unit for Class A-DIST-HKD	(10,158.96)
USD 0.0001334139 per Unit for Class A-DIST-USD	(33,710.18)
USD 0.0001396279 per Unit for Class I-DIST-USD	(5,251.89)
Distribution paid on 20/06/2024 (Record date: 19/06/2024)	
HKD 0.000000184 per Unit for Class A-DIST-HKD	(20.50)
USD 0.0001445970 per Unit for Class A-DIST-USD	(37,772.60)
USD 0.0001507949 per Unit for Class I-DIST-USD	(5,672.72)
Distribution paid on 21/06/2024 (Record date: 20/06/2024)	
HKD 0.000112404 per Unit for Class A-DIST-HKD	(12,417.41)
USD 0.0001345079 per Unit for Class A-DIST-USD	(35,602.20)
USD 0.0001406999 per Unit for Class I-DIST-USD	(5,293.75)
Distribution paid on 24/06/2024 (Record date: 21/06/2024)	
HKD 0.000332076 per Unit for Class A-DIST-HKD	(36,368.95)
USD 0.0003873940 per Unit for Class A-DIST-USD	(104,717.27)
USD 0.0004059480 per Unit for Class I-DIST-USD	(15,275.71)
Distribution paid on 25/06/2024 (Record date: 24/06/2024)	
HKD 0.000193361 per Unit for Class A-DIST-HKD	(20,761.40)
USD 0.0001461009 per Unit for Class A-DIST-USD	(39,394.32)
USD 0.0001522780 per Unit for Class I-DIST-USD	(5,732.50)
Distribution paid on 26/06/2024 (Record date: 25/06/2024)	
HKD 0.000172634 per Unit for Class A-DIST-HKD	(17,881.15)
USD 0.0001334449 per Unit for Class A-DIST-USD	(35,001.74)
USD 0.0001396419 per Unit for Class I-DIST-USD	(5,257.62)
Distribution paid on 27/06/2024 (Record date: 26/06/2024)	
HKD 0.000060240 per Unit for Class A-DIST-HKD	(6,174.39)
USD 0.0001343170 per Unit for Class A-DIST-USD	(34,869.91)
USD 0.0001405169 per Unit for Class I-DIST-USD	(5,291.30)
Distribution paid on 28/06/2024 (Record date: 27/06/2024)	
HKD 0.000149273 per Unit for Class A-DIST-HKD	(15,442.03)
USD 0.0001332560 per Unit for Class A-DIST-USD	(34,664.12)
USD 0.0001394569 per Unit for Class I-DIST-USD	(5,252.12)
Distribution paid on 02/07/2024 (Record date: 01/07/2024)	
HKD 0.000478205 per Unit for Class A-DIST-HKD	(49,320.72)
USD 0.0005776070 per Unit for Class A-DIST-USD	(147,279.91)
USD 0.0006024579 per Unit for Class I-DIST-USD	(22,692.49)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 03/07/2024 (Record date: 02/07/2024)	
HKD 0.000415695 per Unit for Class A-DIST-HKD	(42,078.55)
USD 0.0003972809 per Unit for Class A-DIST-USD	(102,606.85)
USD 0.0004034740 per Unit for Class I-DIST-USD	(15,206.62)
Distribution paid on 04/07/2024 (Record date: 03/07/2024)	
HKD 0.000045139 per Unit for Class A-DIST-HKD	(4,561.22)
USD 0.0001944920 per Unit for Class A-DIST-USD	(50,454.36)
USD 0.0002006919 per Unit for Class I-DIST-USD	(7,566.97)
Distribution paid on 05/07/2024 (Record date: 04/07/2024)	
HKD 0.000134496 per Unit for Class A-DIST-HKD	(13,605.48)
USD 0.0001950170 per Unit for Class A-DIST-USD	(49,829.15)
USD 0.0002012250 per Unit for Class I-DIST-USD	(7,588.60)
Distribution paid on 08/07/2024 (Record date: 05/07/2024)	
HKD 0.000416492 per Unit for Class A-DIST-HKD	(42,125.86)
USD 0.0004490539 per Unit for Class A-DIST-USD	(116,295.16)
USD 0.0004676669 per Unit for Class I-DIST-USD	(17,640.20)
Distribution paid on 09/07/2024 (Record date: 08/07/2024)	
HKD 0.000285139 per Unit for Class A-DIST-HKD	(28,769.55)
USD 0.0003231439 per Unit for Class A-DIST-USD	(84,636.67)
USD 0.0003293349 per Unit for Class I-DIST-USD	(12,428.18)
Distribution paid on 10/07/2024 (Record date: 09/07/2024)	
HKD 0.000215671 per Unit for Class A-DIST-HKD	(21,599.58)
USD 0.0001948389 per Unit for Class A-DIST-USD	(50,611.05)
USD 0.0002010400 per Unit for Class I-DIST-USD	(7,589.19)
Distribution paid on 11/07/2024 (Record date: 10/07/2024)	
HKD 0.000092412 per Unit for Class A-DIST-HKD	(9,260.46)
USD 0.0001936700 per Unit for Class A-DIST-USD	(50,745.62)
USD 0.0001998659 per Unit for Class I-DIST-USD	(7,546.38)
Distribution paid on 12/07/2024 (Record date: 11/07/2024)	
HKD 0.000146981 per Unit for Class A-DIST-HKD	(14,709.86)
USD 0.0001941620 per Unit for Class A-DIST-USD	(50,136.61)
USD 0.0002003660 per Unit for Class I-DIST-USD	(7,566.78)
Distribution paid on 15/07/2024 (Record date: 12/07/2024)	
HKD 0.000425984 per Unit for Class A-DIST-HKD	(42,365.32)
USD 0.0004482750 per Unit for Class A-DIST-USD	(117,081.11)
USD 0.0004668759 per Unit for Class I-DIST-USD	(17,635.00)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 16/07/2024 (Record date: 15/07/2024)	
HKD 0.000385378 per Unit for Class A-DIST-HKD	(38,360.34)
USD 0.0004368880 per Unit for Class A-DIST-USD	(117,606.75)
USD 0.0004430680 per Unit for Class I-DIST-USD	(16,743.53)
Distribution paid on 17/07/2024 (Record date: 16/07/2024)	
HKD 0.000163338 per Unit for Class A-DIST-HKD	(16,193.46)
USD 0.0001925460 per Unit for Class A-DIST-USD	(51,953.65)
USD 0.0001987279 per Unit for Class I-DIST-USD	(7,513.25)
Distribution paid on 18/07/2024 (Record date: 17/07/2024)	
HKD 0.000142437 per Unit for Class A-DIST-HKD	(14,085.28)
USD 0.0001924779 per Unit for Class A-DIST-USD	(53,037.66)
USD 0.0001986510 per Unit for Class I-DIST-USD	(7,511.84)
Distribution paid on 19/07/2024 (Record date: 18/07/2024)	
HKD 0.000181844 per Unit for Class A-DIST-HKD	(18,096.64)
USD 0.0001926649 per Unit for Class A-DIST-USD	(51,929.47)
USD 0.0001988500 per Unit for Class I-DIST-USD	(7,520.86)
Distribution paid on 22/07/2024 (Record date: 19/07/2024)	
HKD 0.000305430 per Unit for Class A-DIST-HKD	(30,210.36)
USD 0.0004457259 per Unit for Class A-DIST-USD	(123,305.80)
USD 0.0004642489 per Unit for Class I-DIST-USD	(17,562.20)
Distribution paid on 23/07/2024 (Record date: 22/07/2024)	
HKD 0.000258971 per Unit for Class A-DIST-HKD	(25,424.29)
USD 0.0003175810 per Unit for Class A-DIST-USD	(88,157.55)
USD 0.0003237469 per Unit for Class I-DIST-USD	(12,252.80)
Distribution paid on 24/07/2024 (Record date: 23/07/2024)	
HKD 0.000196088 per Unit for Class A-DIST-HKD	(19,080.66)
USD 0.0001924909 per Unit for Class A-DIST-USD	(54,443.51)
USD 0.0001986529 per Unit for Class I-DIST-USD	(7,520.82)
Distribution paid on 25/07/2024 (Record date: 24/07/2024)	
HKD 0.000122968 per Unit for Class A-DIST-HKD	(11,941.90)
USD 0.0001927630 per Unit for Class A-DIST-USD	(54,965.70)
USD 0.0001989209 per Unit for Class I-DIST-USD	(7,532.46)
Distribution paid on 26/07/2024 (Record date: 25/07/2024)	
HKD 0.000191129 per Unit for Class A-DIST-HKD	(18,372.81)
USD 0.0001904930 per Unit for Class A-DIST-USD	(53,736.83)
USD 0.0001966579 per Unit for Class I-DIST-USD	(7,448.25)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 29/07/2024 (Record date: 26/07/2024)	
HKD 0.000478769 per Unit for Class A-DIST-HKD	(46,080.62)
USD 0.0004416860 per Unit for Class A-DIST-USD	(122,104.77)
USD 0.0004602110 per Unit for Class I-DIST-USD	(17,433.52)
Distribution paid on 30/07/2024 (Record date: 29/07/2024)	
HKD 0.000284117 per Unit for Class A-DIST-HKD	(27,386.50)
USD 0.0003323109 per Unit for Class A-DIST-USD	(91,373.90)
USD 0.0003384810 per Unit for Class I-DIST-USD	(12,828.10)
Distribution paid on 31/07/2024 (Record date: 30/07/2024)	
HKD 0.000175237 per Unit for Class A-DIST-HKD	(16,817.48)
USD 0.0001748500 per Unit for Class A-DIST-USD	(48,580.54)
USD 0.0001810190 per Unit for Class I-DIST-USD	(6,862.77)
Distribution paid on 01/08/2024 (Record date: 31/07/2024)	
HKD 0.000226339 per Unit for Class A-DIST-HKD	(21,737.54)
USD 0.0002241679 per Unit for Class A-DIST-USD	(60,613.34)
USD 0.0002303519 per Unit for Class I-DIST-USD	(8,734.65)
Distribution paid on 02/08/2024 (Record date: 01/08/2024)	
HKD 0.000434757 per Unit for Class A-DIST-HKD	(41,687.63)
USD 0.0003734019 per Unit for Class A-DIST-USD	(101,645.08)
USD 0.0003795820 per Unit for Class I-DIST-USD	(14,396.58)
Distribution paid on 05/08/2024 (Record date: 02/08/2024)	
HKD 0.000249178 per Unit for Class A-DIST-HKD	(23,952.27)
USD 0.0004473339 per Unit for Class A-DIST-USD	(120,227.01)
USD 0.0004658950 per Unit for Class I-DIST-USD	(17,676.92)
Distribution paid on 06/08/2024 (Record date: 05/08/2024)	
HKD 0.000356130 per Unit for Class A-DIST-HKD	(34,273.50)
USD 0.0003239880 per Unit for Class A-DIST-USD	(87,210.06)
USD 0.0003301659 per Unit for Class I-DIST-USD	(12,532.94)
Distribution paid on 07/08/2024 (Record date: 06/08/2024)	
HKD 0.000277459 per Unit for Class A-DIST-HKD	(26,472.80)
USD 0.0001921380 per Unit for Class A-DIST-USD	(52,011.79)
USD 0.0001983199 per Unit for Class I-DIST-USD	(7,530.61)
Distribution paid on 08/08/2024 (Record date: 07/08/2024)	
HKD 0.000063375 per Unit for Class A-DIST-HKD	(6,066.44)
USD 0.0001915770 per Unit for Class A-DIST-USD	(52,507.84)
USD 0.0001977539 per Unit for Class I-DIST-USD	(7,510.61)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 09/08/2024 (Record date: 08/08/2024)	
HKD 0.000217686 per Unit for Class A-DIST-HKD	(20,765.27)
USD 0.0001893490 per Unit for Class A-DIST-USD	(53,567.13)
USD 0.0001955119 per Unit for Class I-DIST-USD	(7,426.93)
Distribution paid on 12/08/2024 (Record date: 09/08/2024)	
HKD 0.000339123 per Unit for Class A-DIST-HKD	(32,342.70)
USD 0.0004425830 per Unit for Class A-DIST-USD	(125,943.82)
USD 0.0004610700 per Unit for Class I-DIST-USD	(17,518.13)
Distribution paid on 13/08/2024 (Record date: 12/08/2024)	
HKD 0.000230277 per Unit for Class A-DIST-HKD	(22,034.34)
USD 0.0003177500 per Unit for Class A-DIST-USD	(90,487.99)
USD 0.0003239049 per Unit for Class I-DIST-USD	(12,312.29)
Distribution paid on 14/08/2024 (Record date: 13/08/2024)	
HKD 0.000081841 per Unit for Class A-DIST-HKD	(7,803.69)
USD 0.0001391330 per Unit for Class A-DIST-USD	(39,317.47)
USD 0.0001452959 per Unit for Class I-DIST-USD	(5,524.78)
Distribution paid on 15/08/2024 (Record date: 14/08/2024)	
HKD 0.000065792 per Unit for Class A-DIST-HKD	(6,278.99)
USD 0.0001440130 per Unit for Class A-DIST-USD	(43,885.77)
USD 0.0001501450 per Unit for Class I-DIST-USD	(5,710.00)
Distribution paid on 16/08/2024 (Record date: 15/08/2024)	
HKD 0.000129881 per Unit for Class A-DIST-HKD	(12,338.28)
USD 0.0001518599 per Unit for Class A-DIST-USD	(45,537.93)
USD 0.0001579990 per Unit for Class I-DIST-USD	(6,009.58)
Distribution paid on 19/08/2024 (Record date: 16/08/2024)	
HKD 0.000347408 per Unit for Class A-DIST-HKD	(32,873.14)
USD 0.0003810159 per Unit for Class A-DIST-USD	(114,472.22)
USD 0.0003994350 per Unit for Class I-DIST-USD	(15,195.15)
Distribution paid on 20/08/2024 (Record date: 19/08/2024)	
HKD 0.000126336 per Unit for Class A-DIST-HKD	(11,940.91)
USD 0.0001661029 per Unit for Class A-DIST-USD	(53,440.11)
USD 0.0001722090 per Unit for Class I-DIST-USD	(6,553.72)
Distribution paid on 21/08/2024 (Record date: 20/08/2024)	
HKD 0.000101939 per Unit for Class A-DIST-HKD	(9,600.33)
USD 0.0001472879 per Unit for Class A-DIST-USD	(47,489.08)
USD 0.0001533989 per Unit for Class I-DIST-USD	(5,838.88)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 22/08/2024 (Record date: 21/08/2024)	
HKD 0.000007906 per Unit for Class A-DIST-HKD	(744.41)
USD 0.0001380890 per Unit for Class A-DIST-USD	(44,229.60)
USD 0.0001442019 per Unit for Class I-DIST-USD	(5,489.65)
Distribution paid on 23/08/2024 (Record date: 22/08/2024)	
HKD 0.000106798 per Unit for Class A-DIST-HKD	(10,033.56)
USD 0.0001388470 per Unit for Class A-DIST-USD	(44,426.07)
USD 0.0001449600 per Unit for Class I-DIST-USD	(5,519.30)
Distribution paid on 26/08/2024 (Record date: 23/08/2024)	
HKD 0.000319254 per Unit for Class A-DIST-HKD	(29,975.90)
USD 0.0003903169 per Unit for Class A-DIST-USD	(125,696.99)
USD 0.0004086569 per Unit for Class I-DIST-USD	(15,561.73)
Distribution paid on 27/08/2024 (Record date: 26/08/2024)	
HKD 0.000237475 per Unit for Class A-DIST-HKD	(22,266.95)
USD 0.0001662159 per Unit for Class A-DIST-USD	(54,361.38)
USD 0.0001723160 per Unit for Class I-DIST-USD	(6,564.51)
Distribution paid on 28/08/2024 (Record date: 27/08/2024)	
HKD 0.000083939 per Unit for Class A-DIST-HKD	(7,796.49)
USD 0.0001485210 per Unit for Class A-DIST-USD	(48,311.29)
USD 0.0001546290 per Unit for Class I-DIST-USD	(5,891.72)
Distribution paid on 29/08/2024 (Record date: 28/08/2024)	
HKD 0.000000173 per Unit for Class A-DIST-HKD	(16.07)
USD 0.0001380950 per Unit for Class A-DIST-USD	(49,697.55)
USD 0.0001442069 per Unit for Class I-DIST-USD	(6,063.77)
Distribution paid on 30/08/2024 (Record date: 29/08/2024)	
HKD 0.000134413 per Unit for Class A-DIST-HKD	(12,455.72)
USD 0.0001530119 per Unit for Class A-DIST-USD	(44,231.53)
USD 0.0001591199 per Unit for Class I-DIST-USD	(5,496.34)
Distribution paid on 02/09/2024 (Record date: 30/08/2024)	
HKD 0.000361027 per Unit for Class A-DIST-HKD	(33,361.21)
USD 0.0003757799 per Unit for Class A-DIST-USD	(120,344.60)
USD 0.0003941259 per Unit for Class I-DIST-USD	(15,023.99)
Distribution paid on 03/09/2024 (Record date: 02/09/2024)	
HKD 0.000150024 per Unit for Class A-DIST-HKD	(13,814.39)
USD 0.0001614940 per Unit for Class A-DIST-USD	(51,907.49)
USD 0.0001675999 per Unit for Class I-DIST-USD	(6,391.39)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 04/09/2024 (Record date: 03/09/2024)	
HKD 0.000094266 per Unit for Class A-DIST-HKD	(8,722.85)
USD 0.0001408179 per Unit for Class A-DIST-USD	(45,282.26)
USD 0.0001469300 per Unit for Class I-DIST-USD	(5,604.08)
Distribution paid on 05/09/2024 (Record date: 04/09/2024)	
HKD 0.000000089 per Unit for Class A-DIST-HKD	(8.34)
USD 0.0001954010 per Unit for Class A-DIST-USD	(63,473.03)
USD 0.0002015090 per Unit for Class I-DIST-USD	(7,686.92)
Distribution paid on 09/09/2024 (Record date: 06/09/2024)	
HKD 0.000429105 per Unit for Class A-DIST-HKD	(39,800.39)
USD 0.0001764790 per Unit for Class A-DIST-USD	(57,467.47)
USD 0.0001825769 per Unit for Class I-DIST-USD	(6,969.89)
Distribution paid on 10/09/2024 (Record date: 09/09/2024)	
HKD 0.000179901 per Unit for Class A-DIST-HKD	(16,552.34)
USD 0.0005161010 per Unit for Class A-DIST-USD	(169,129.94)
USD 0.0005405309 per Unit for Class I-DIST-USD	(20,623.67)
Distribution paid on 11/09/2024 (Record date: 10/09/2024)	
HKD 0.000167127 per Unit for Class A-DIST-HKD	(15,316.98)
USD 0.0001392840 per Unit for Class A-DIST-USD	(45,141.08)
USD 0.0001453920 per Unit for Class I-DIST-USD	(5,551.37)
Distribution paid on 12/09/2024 (Record date: 11/09/2024)	
HKD 0.000032062 per Unit for Class A-DIST-HKD	(2,895.64)
USD 0.0001375930 per Unit for Class A-DIST-USD	(46,514.69)
USD 0.0001436870 per Unit for Class I-DIST-USD	(5,487.07)
Distribution paid on 13/09/2024 (Record date: 12/09/2024)	
HKD 0.000032921 per Unit for Class A-DIST-HKD	(2,959.26)
USD 0.0001378460 per Unit for Class A-DIST-USD	(44,310.10)
USD 0.0001439569 per Unit for Class I-DIST-USD	(5,498.16)
Distribution paid on 16/09/2024 (Record date: 13/09/2024)	
HKD 0.000309635 per Unit for Class A-DIST-HKD	(27,809.49)
USD 0.0003834199 per Unit for Class A-DIST-USD	(124,728.98)
USD 0.0004017489 per Unit for Class I-DIST-USD	(15,346.25)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 17/09/2024 (Record date: 16/09/2024)	
HKD 0.000030532 per Unit for Class A-DIST-HKD	(2,698.08)
USD 0.0001643419 per Unit for Class A-DIST-USD	(53,737.69)
USD 0.0001704419 per Unit for Class I-DIST-USD	(6,513.26)
Distribution paid on 19/09/2024 (Record date: 18/09/2024)	
HKD 0.000252313 per Unit for Class A-DIST-HKD	(22,360.09)
USD 0.0004001559 per Unit for Class A-DIST-USD	(129,732.99)
USD 0.0004123760 per Unit for Class I-DIST-USD	(15,761.20)
Distribution paid on 20/09/2024 (Record date: 19/09/2024)	
HKD 0.000051524 per Unit for Class A-DIST-HKD	(4,579.16)
USD 0.0001435180 per Unit for Class A-DIST-USD	(48,308.31)
USD 0.0001496110 per Unit for Class I-DIST-USD	(5,720.56)
Distribution paid on 23/09/2024 (Record date: 20/09/2024)	
HKD 0.000198329 per Unit for Class A-DIST-HKD	(17,556.80)
USD 0.0003865640 per Unit for Class A-DIST-USD	(129,438.94)
USD 0.0004048590 per Unit for Class I-DIST-USD	(15,482.60)
Distribution paid on 24/09/2024 (Record date: 23/09/2024)	
HKD 0.000000063 per Unit for Class A-DIST-HKD	(5.58)
USD 0.0002447489 per Unit for Class A-DIST-USD	(83,313.58)
USD 0.0002508359 per Unit for Class I-DIST-USD	(9,596.34)
Distribution paid on 25/09/2024 (Record date: 24/09/2024)	
HKD 0.000222750 per Unit for Class A-DIST-HKD	(19,671.61)
USD 0.0001335380 per Unit for Class A-DIST-USD	(46,589.88)
USD 0.0001396190 per Unit for Class I-DIST-USD	(5,342.80)
Distribution paid on 26/09/2024 (Record date: 25/09/2024)	
HKD 0.000000081 per Unit for Class A-DIST-HKD	(7.18)
USD 0.0002207549 per Unit for Class A-DIST-USD	(75,642.66)
USD 0.0002268450 per Unit for Class I-DIST-USD	(8,681.90)
Distribution paid on 27/09/2024 (Record date: 26/09/2024)	
HKD 0.000029427 per Unit for Class A-DIST-HKD	(2,426.38)
USD 0.0001323300 per Unit for Class A-DIST-USD	(45,884.01)
USD 0.0001384129 per Unit for Class I-DIST-USD	(5,298.59)
Distribution paid on 30/09/2024 (Record date: 27/09/2024)	
HKD 0.000092798 per Unit for Class A-DIST-HKD	(7,465.73)
USD 0.0003811760 per Unit for Class A-DIST-USD	(132,116.80)
USD 0.0003994370 per Unit for Class I-DIST-USD	(15,292.99)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 02/10/2024 (Record date: 01/10/2024)	
HKD 0.000151057 per Unit for Class A-DIST-HKD	(12,997.91)
USD 0.0002827670 per Unit for Class A-DIST-USD	(95,184.76)
USD 0.0002949539 per Unit for Class I-DIST-USD	(11,297.22)
Distribution paid on 03/10/2024 (Record date: 02/10/2024)	
HKD 0.000135524 per Unit for Class A-DIST-HKD	(11,581.90)
USD 0.0001464609 per Unit for Class A-DIST-USD	(47,872.37)
USD 0.0001525639 per Unit for Class I-DIST-USD	(5,845.17)
Distribution paid on 04/10/2024 (Record date: 03/10/2024)	
HKD 0.000000154 per Unit for Class A-DIST-HKD	(13.29)
USD 0.0001513029 per Unit for Class A-DIST-USD	(47,508.24)
USD 0.0001574239 per Unit for Class I-DIST-USD	(6,032.29)
Distribution paid on 07/10/2024 (Record date: 04/10/2024)	
HKD 0.000305752 per Unit for Class A-DIST-HKD	(26,099.74)
USD 0.0003781510 per Unit for Class A-DIST-USD	(116,057.62)
USD 0.0003965450 per Unit for Class I-DIST-USD	(15,197.52)
Distribution paid on 08/10/2024 (Record date: 07/10/2024)	
HKD 0.000161566 per Unit for Class A-DIST-HKD	(13,635.01)
USD 0.0001582849 per Unit for Class A-DIST-USD	(48,035.99)
USD 0.0001644139 per Unit for Class I-DIST-USD	(6,303.63)
Distribution paid on 09/10/2024 (Record date: 08/10/2024)	
HKD 0.000234156 per Unit for Class A-DIST-HKD	(19,188.09)
USD 0.0001331749 per Unit for Class A-DIST-USD	(39,426.61)
USD 0.0001393179 per Unit for Class I-DIST-USD	(5,342.33)
Distribution paid on 10/10/2024 (Record date: 09/10/2024)	
HKD 0.000144319 per Unit for Class A-DIST-HKD	(11,781.90)
USD 0.0001375690 per Unit for Class A-DIST-USD	(41,621.14)
USD 0.0001437040 per Unit for Class I-DIST-USD	(5,511.29)
Distribution paid on 14/10/2024 (Record date: 11/10/2024)	
HKD 0.000427911 per Unit for Class A-DIST-HKD	(34,138.15)
USD 0.0004918179 per Unit for Class A-DIST-USD	(149,662.35)
USD 0.0005163610 per Unit for Class I-DIST-USD	(19,806.15)
Distribution paid on 15/10/2024 (Record date: 14/10/2024)	
HKD 0.000106573 per Unit for Class A-DIST-HKD	(8,863.29)
USD 0.0001701709 per Unit for Class A-DIST-USD	(50,956.85)
USD 0.0001763009 per Unit for Class I-DIST-USD	(6,765.90)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 16/10/2024 (Record date: 15/10/2024)	
HKD 0.000172017 per Unit for Class A-DIST-HKD	(14,339.53)
USD 0.0001333969 per Unit for Class A-DIST-USD	(37,505.17)
USD 0.0001395609 per Unit for Class I-DIST-USD	(5,356.87)
Distribution paid on 17/10/2024 (Record date: 16/10/2024)	
HKD 0.000102032 per Unit for Class A-DIST-HKD	(8,295.77)
USD 0.0001320320 per Unit for Class A-DIST-USD	(37,451.23)
USD 0.0001381940 per Unit for Class I-DIST-USD	(5,305.14)
Distribution paid on 18/10/2024 (Record date: 17/10/2024)	
HKD 0.000102032 per Unit for Class A-DIST-HKD	(7,529.72)
USD 0.0001320320 per Unit for Class A-DIST-USD	(37,630.75)
USD 0.0001381940 per Unit for Class I-DIST-USD	(5,332.25)
Distribution paid on 21/10/2024 (Record date: 18/10/2024)	
HKD 0.000327522 per Unit for Class A-DIST-HKD	(25,643.65)
USD 0.0003690160 per Unit for Class A-DIST-USD	(107,012.07)
USD 0.0003874800 per Unit for Class I-DIST-USD	(14,879.13)
Distribution paid on 22/10/2024 (Record date: 21/10/2024)	
HKD 0.000171340 per Unit for Class A-DIST-HKD	(13,252.65)
USD 0.0001625970 per Unit for Class A-DIST-USD	(46,274.51)
USD 0.0001687519 per Unit for Class I-DIST-USD	(6,482.54)
Distribution paid on 23/10/2024 (Record date: 22/10/2024)	
HKD 0.000108934 per Unit for Class A-DIST-HKD	(8,729.99)
USD 0.0001322870 per Unit for Class A-DIST-USD	(37,233.36)
USD 0.0001384520 per Unit for Class I-DIST-USD	(5,319.48)
Distribution paid on 24/10/2024 (Record date: 23/10/2024)	
HKD 0.000061966 per Unit for Class A-DIST-HKD	(5,075.81)
USD 0.0001321320 per Unit for Class A-DIST-USD	(36,758.83)
USD 0.0001383010 per Unit for Class I-DIST-USD	(5,314.41)
Distribution paid on 25/10/2024 (Record date: 24/10/2024)	
HKD 0.000127686 per Unit for Class A-DIST-HKD	(10,221.19)
USD 0.0001462930 per Unit for Class A-DIST-USD	(40,544.29)
USD 0.0001524649 per Unit for Class I-DIST-USD	(5,859.49)
Distribution paid on 28/10/2024 (Record date: 25/10/2024)	
HKD 0.000208495 per Unit for Class A-DIST-HKD	(16,439.55)
USD 0.0003683299 per Unit for Class A-DIST-USD	(101,622.77)
USD 0.0003868559 per Unit for Class I-DIST-USD	(14,869.81)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 29/10/2024 (Record date: 28/10/2024)	
HKD 0.000166064 per Unit for Class A-DIST-HKD	(13,145.89)
USD 0.0001619420 per Unit for Class A-DIST-USD	(45,280.41)
USD 0.0001681049 per Unit for Class I-DIST-USD	(6,464.05)
Distribution paid on 30/10/2024 (Record date: 29/10/2024)	
HKD 0.000042525 per Unit for Class A-DIST-HKD	(3,388.42)
USD 0.0001280500 per Unit for Class A-DIST-USD	(35,710.97)
USD 0.0001342200 per Unit for Class I-DIST-USD	(5,161.96)
Distribution paid on 31/10/2024 (Record date: 30/10/2024)	
HKD 0.000080451 per Unit for Class A-DIST-HKD	(6,374.33)
USD 0.0001157300 per Unit for Class A-DIST-USD	(32,443.65)
USD 0.0001218960 per Unit for Class I-DIST-USD	(4,688.62)
Distribution paid on 01/11/2024 (Record date: 31/10/2024)	
HKD 0.000170755 per Unit for Class A-DIST-HKD	(13,468.58)
USD 0.0001306100 per Unit for Class A-DIST-USD	(36,507.67)
USD 0.0001367779 per Unit for Class I-DIST-USD	(5,261.68)
Distribution paid on 04/11/2024 (Record date: 01/11/2024)	
HKD 0.000385641 per Unit for Class A-DIST-HKD	(30,255.91)
USD 0.0003652540 per Unit for Class A-DIST-USD	(105,221.37)
USD 0.0003837250 per Unit for Class I-DIST-USD	(14,763.45)
Distribution paid on 05/11/2024 (Record date: 04/11/2024)	
HKD 0.000106058 per Unit for Class A-DIST-HKD	(8,189.45)
USD 0.0001588450 per Unit for Class A-DIST-USD	(45,871.56)
USD 0.0001649939 per Unit for Class I-DIST-USD	(6,350.42)
Distribution paid on 06/11/2024 (Record date: 05/11/2024)	
HKD 0.000094655 per Unit for Class A-DIST-HKD	(7,515.92)
USD 0.0001320369 per Unit for Class A-DIST-USD	(37,614.99)
USD 0.0001381970 per Unit for Class I-DIST-USD	(5,319.92)
Distribution paid on 07/11/2024 (Record date: 06/11/2024)	
HKD 0.000000232 per Unit for Class A-DIST-HKD	(18.61)
USD 0.0001420459 per Unit for Class A-DIST-USD	(40,419.73)
USD 0.0001482059 per Unit for Class I-DIST-USD	(5,706.00)
Distribution paid on 08/11/2024 (Record date: 07/11/2024)	
HKD 0.000102241 per Unit for Class A-DIST-HKD	(8,368.36)
USD 0.0001316229 per Unit for Class A-DIST-USD	(36,807.33)
USD 0.0001377909 per Unit for Class I-DIST-USD	(5,305.80)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 11/11/2024 (Record date: 08/11/2024)	
HKD 0.000373796 per Unit for Class A-DIST-HKD	(29,738.29)
USD 0.0003675809 per Unit for Class A-DIST-USD	(104,353.13)
USD 0.0003860700 per Unit for Class I-DIST-USD	(14,868.13)
Distribution paid on 12/11/2024 (Record date: 11/11/2024)	
HKD 0.000109361 per Unit for Class A-DIST-HKD	(8,642.65)
USD 0.0001624860 per Unit for Class A-DIST-USD	(46,205.36)
USD 0.0001686419 per Unit for Class I-DIST-USD	(6,497.16)
Distribution paid on 13/11/2024 (Record date: 12/11/2024)	
HKD 0.000129358 per Unit for Class A-DIST-HKD	(10,170.04)
USD 0.0001372269 per Unit for Class A-DIST-USD	(38,895.67)
USD 0.0001433879 per Unit for Class I-DIST-USD	(5,525.14)
Distribution paid on 15/11/2024 (Record date: 14/11/2024)	
HKD 0.000212757 per Unit for Class A-DIST-HKD	(16,645.20)
USD 0.0002733020 per Unit for Class A-DIST-USD	(78,712.65)
USD 0.0002856159 per Unit for Class I-DIST-USD	(11,007.17)
Distribution paid on 18/11/2024 (Record date: 15/11/2024)	
HKD 0.000367288 per Unit for Class A-DIST-HKD	(28,308.16)
USD 0.0003778750 per Unit for Class A-DIST-USD	(111,624.90)
USD 0.0003963129 per Unit for Class I-DIST-USD	(15,277.62)
Distribution paid on 19/11/2024 (Record date: 18/11/2024)	
HKD 0.000145161 per Unit for Class A-DIST-HKD	(11,252.02)
USD 0.0001655350 per Unit for Class A-DIST-USD	(47,563.03)
USD 0.0001716860 per Unit for Class I-DIST-USD	(6,621.01)
Distribution paid on 20/11/2024 (Record date: 19/11/2024)	
HKD 0.0001106529 per Unit for Class A-DIST-HKD	(8,577.13)
USD 0.0001353189 per Unit for Class A-DIST-USD	(38,605.77)
USD 0.0001414779 per Unit for Class I-DIST-USD	(5,456.98)
Distribution paid on 21/11/2024 (Record date: 20/11/2024)	
HKD 0.000060002 per Unit for Class A-DIST-HKD	(4,625.82)
USD 0.000142182 per Unit for Class A-DIST-USD	(40,799.23)
USD 0.000148339 per Unit for Class I-DIST-USD	(5,722.44)
Distribution paid on 22/11/2024 (Record date: 21/11/2024)	
HKD 0.000122453 per Unit for Class A-DIST-HKD	(9,355.46)
USD 0.000135057 per Unit for Class A-DIST-USD	(38,481.38)
USD 0.000141217 per Unit for Class I-DIST-USD	(5,448.50)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 25/11/2024 (Record date: 22/11/2024)	
HKD 0.0001161 per Unit for Class A-DIST-HKD	(8,779.04)
USD 0.000343647 per Unit for Class A-DIST-USD	(96,344.83)
USD 0.000362152 per Unit for Class I-DIST-USD	(13,974.69)
Distribution paid on 26/11/2024 (Record date: 25/11/2024)	
HKD 0.000135652 per Unit for Class A-DIST-HKD	(10,175.85)
USD 0.000155584 per Unit for Class A-DIST-USD	(43,641.23)
USD 0.000161746 per Unit for Class I-DIST-USD	(6,243.70)
Distribution paid on 27/11/2024 (Record date: 26/11/2024)	
HKD 0.000097472 per Unit for Class A-DIST-HKD	(7,423.29)
USD 0.000106712 per Unit for Class A-DIST-USD	(30,183.47)
USD 0.000112873 per Unit for Class I-DIST-USD	(4,357.81)
Distribution paid on 28/11/2024 (Record date: 27/11/2024)	
HKD 0.000164605 per Unit for Class A-DIST-HKD	(12,672.71)
USD 0.000111582 per Unit for Class A-DIST-USD	(31,083.37)
USD 0.000117754 per Unit for Class I-DIST-USD	(4,546.77)
Distribution paid on 29/11/2024 (Record date: 28/11/2024)	
HKD 0.000132382 per Unit for Class A-DIST-HKD	(10,191.79)
USD 0.000113439 per Unit for Class A-DIST-USD	(31,617.43)
USD 0.000119608 per Unit for Class I-DIST-USD	(4,618.91)
Distribution paid on 02/12/2024 (Record date: 29/11/2024)	
HKD 0.000280766 per Unit for Class A-DIST-HKD	(21,663.91)
USD 0.000308711 per Unit for Class A-DIST-USD	(88,667.33)
USD 0.000327185 per Unit for Class I-DIST-USD	(12,636.42)
Distribution paid on 03/12/2024 (Record date: 02/12/2024)	
HKD 0.000119221 per Unit for Class A-DIST-HKD	(9,207.65)
USD 0.0001411330 per Unit for Class A-DIST-USD	(39,814.24)
USD 0.0001472920 per Unit for Class I-DIST-USD	(5,690.52)
Distribution paid on 04/12/2024 (Record date: 03/12/2024)	
HKD 0.000100634 per Unit for Class A-DIST-HKD	(7,751.53)
USD 0.0001123670 per Unit for Class A-DIST-USD	(31,562.46)
USD 0.0001185329 per Unit for Class I-DIST-USD	(4,580.11)
Distribution paid on 05/12/2024 (Record date: 04/12/2024)	
HKD 0.000090047 per Unit for Class A-DIST-HKD	(6,744.41)
USD 0.0001317949 per Unit for Class A-DIST-USD	(37,966.31)
USD 0.0001379500 per Unit for Class I-DIST-USD	(5,331.02)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/12/2024 (Record date: 05/12/2024)	
HKD 0.000112678 per Unit for Class A-DIST-HKD	(8,252.57)
USD 0.0001313849 per Unit for Class A-DIST-USD	(37,298.14)
USD 0.0001375459 per Unit for Class I-DIST-USD	(5,316.13)
Distribution paid on 09/12/2024 (Record date: 06/12/2024)	
HKD 0.000283967 per Unit for Class A-DIST-HKD	(20,940.26)
USD 0.0003620719 per Unit for Class A-DIST-USD	(100,436.16)
USD 0.0003805919 per Unit for Class I-DIST-USD	(14,711.86)
Distribution paid on 10/12/2024 (Record date: 09/12/2024)	
HKD 0.000121161 per Unit for Class A-DIST-HKD	(9,149.00)
USD 0.0001855070 per Unit for Class A-DIST-USD	(53,394.33)
USD 0.0001916589 per Unit for Class I-DIST-USD	(7,411.43)
Distribution paid on 11/12/2024 (Record date: 10/12/2024)	
HKD 0.000122254 per Unit for Class A-DIST-HKD	(9,025.57)
USD 0.0001298430 per Unit for Class A-DIST-USD	(37,362.43)
USD 0.0001359979 per Unit for Class I-DIST-USD	(5,260.04)
Distribution paid on 12/12/2024 (Record date: 11/12/2024)	
HKD 0.000094816 per Unit for Class A-DIST-HKD	(6,995.61)
USD 0.0001308980 per Unit for Class A-DIST-USD	(37,576.32)
USD 0.0001370540 per Unit for Class I-DIST-USD	(5,301.60)
Distribution paid on 13/12/2024 (Record date: 12/12/2024)	
HKD 0.000115996 per Unit for Class A-DIST-HKD	(8,583.37)
USD 0.0001316499 per Unit for Class A-DIST-USD	(37,946.74)
USD 0.0001378050 per Unit for Class I-DIST-USD	(5,331.39)
Distribution paid on 16/12/2024 (Record date: 13/12/2024)	
HKD 0.000237319 per Unit for Class A-DIST-HKD	(18,053.33)
USD 0.0003603379 per Unit for Class A-DIST-USD	(105,596.59)
USD 0.0003787889 per Unit for Class I-DIST-USD	(14,656.56)
Distribution paid on 17/12/2024 (Record date: 16/12/2024)	
HKD 0.000039160 per Unit for Class A-DIST-HKD	(2,984.74)
USD 0.0001580679 per Unit for Class A-DIST-USD	(45,297.19)
USD 0.0001642189 per Unit for Class I-DIST-USD	(6,356.57)
Distribution paid on 18/12/2024 (Record date: 17/12/2024)	
HKD 0.000030202 per Unit for Class A-DIST-HKD	(2,306.37)
USD 0.0001302169 per Unit for Class A-DIST-USD	(37,108.30)
USD 0.0001363759 per Unit for Class I-DIST-USD	(5,279.69)

CHINAAMC SELECT STABLE INCOME FUND
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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/12/2024 (Record date: 18/12/2024)	
HKD 0.000116709 per Unit for Class A-DIST-HKD	(8,790.85)
USD 0.0001111359 per Unit for Class A-DIST-USD	(31,596.14)
USD 0.0001172970 per Unit for Class I-DIST-USD	(4,541.68)
Distribution paid on 20/12/2024 (Record date: 19/12/2024)	
HKD 0.000141562 per Unit for Class A-DIST-HKD	(10,714.67)
USD 0.0001014950 per Unit for Class A-DIST-USD	(28,577.44)
USD 0.0001076589 per Unit for Class I-DIST-USD	(4,168.99)
Distribution paid on 23/12/2024 (Record date: 20/12/2024)	
HKD 0.000253638 per Unit for Class A-DIST-HKD	(18,930.30)
USD 0.0003413979 per Unit for Class A-DIST-USD	(96,140.16)
USD 0.0003598989 per Unit for Class I-DIST-USD	(13,938.25)
Distribution paid on 24/12/2024 (Record date: 23/12/2024)	
HKD 0.000058445 per Unit for Class A-DIST-HKD	(4,347.92)
USD 0.0001147120 per Unit for Class A-DIST-USD	(32,495.26)
USD 0.0001208690 per Unit for Class I-DIST-USD	(4,682.73)
Distribution paid on 27/12/2024 (Record date: 26/12/2024)	
HKD 0.000247467 per Unit for Class A-DIST-HKD	(17,912.15)
USD 0.0003382789 per Unit for Class A-DIST-USD	(94,581.07)
USD 0.0003567870 per Unit for Class I-DIST-USD	(13,824.37)
Distribution paid on 30/12/2024 (Record date: 27/12/2024)	
HKD 0.000422195 per Unit for Class A-DIST-HKD	(30,323.50)
USD 0.0003346909 per Unit for Class A-DIST-USD	(93,763.56)
USD 0.0003531930 per Unit for Class I-DIST-USD	(13,690.00)
Distribution paid on 31/12/2024 (Record date: 30/12/2024)	
HKD 0.000183146 per Unit for Class A-DIST-HKD	(12,928.50)
USD 0.0000947689 per Unit for Class A-DIST-USD	(27,627.35)
USD 0.0001009149 per Unit for Class I-DIST-USD	(3,912.91)
Transfer to capital	<u>(440,205)</u>
Undistributed income at 31 December 2024	<u><u>-</u></u>

CHINAAMC SELECT STABLE INCOME FUND
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31 December 2025

6. DISTRIBUTION (continued)

	USD
Undistributed income at 1 January 2025	-
Decrease in net assets attributable to unitholders	(171,186)
Add: Finance costs - distribution to unitholders	<u>7,461,797</u>
Undistributed income before distribution	7,290,611
Distribution paid on 02/01/2025 (Record date: 12/31/2024)	
HKD 0.000196991 per Unit for Class A-DIST-HKD	(13,693.62)
USD 0.000225916 per Unit for Class A-DIST-USD	(66,328.54)
USD 0.000238246 per Unit for Class I-DIST-USD	(9,238.77)
Distribution paid on 03/01/2025 (Record date: 02/01/2025)	
HKD 0.000183475 per Unit for Class A-DIST-HKD	(12,222.90)
USD 0.000135277 per Unit for Class A-DIST-USD	(39,732.27)
USD 0.000141439 per Unit for Class I-DIST-USD	(5,486.07)
Distribution paid on 06/01/2025 (Record date: 03/01/2025)	
HKD 0.000293453 per Unit for Class A-DIST-HKD	(19,293.04)
USD 0.000347555 per Unit for Class A-DIST-USD	(100,826.80)
USD 0.000366067 per Unit for Class I-DIST-USD	(14,200.84)
Distribution paid on 07/01/2025 (Record date: 06/01/2025)	
HKD 0.000069048 per Unit for Class A-DIST-HKD	(4,499.07)
USD 0.000158161 per Unit for Class A-DIST-USD	(45,970.50)
USD 0.000164325 per Unit for Class I-DIST-USD	(6,376.99)
Distribution paid on 08/01/2025 (Record date: 07/01/2025)	
HKD 0.00012679 per Unit for Class A-DIST-HKD	(8,071.20)
USD 0.00012566 per Unit for Class A-DIST-USD	(37,138.46)
USD 0.000131822 per Unit for Class I-DIST-USD	(5,116.48)
Distribution paid on 09/01/2025 (Record date: 08/01/2025)	
HKD 0.000151179 per Unit for Class A-DIST-HKD	(9,632.81)
USD 0.000123615 per Unit for Class A-DIST-USD	(38,346.97)
USD 0.000129757 per Unit for Class I-DIST-USD	(5,037.00)
Distribution paid on 10/01/2025 (Record date: 09/01/2025)	
HKD 0.000103418 per Unit for Class A-DIST-HKD	(6,799.89)
USD 0.000123743 per Unit for Class A-DIST-USD	(38,475.82)
USD 0.000129883 per Unit for Class I-DIST-USD	(5,042.54)

CHINAAMC SELECT STABLE INCOME FUND
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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 13/01/2025 (Record date: 10/01/2025)	
HKD 0.00036312 per Unit for Class A-DIST-HKD	(24,180.78)
USD 0.000343652 per Unit for Class A-DIST-USD	(108,372.61)
USD 0.000362067 per Unit for Class I-DIST-USD	(14,058.61)
Distribution paid on 14/01/2025 (Record date: 13/01/2025)	
HKD 0.000116791 per Unit for Class A-DIST-HKD	(7,988.73)
USD 0.000152502 per Unit for Class A-DIST-USD	(48,156.38)
USD 0.000158632 per Unit for Class I-DIST-USD	(6,161.71)
Distribution paid on 15/01/2025 (Record date: 14/01/2025)	
HKD 0.000160192 per Unit for Class A-DIST-HKD	(10,976.94)
USD 0.000118326 per Unit for Class A-DIST-USD	(37,296.66)
USD 0.000124461 per Unit for Class I-DIST-USD	(4,835.18)
Distribution paid on 16/01/2025 (Record date: 15/01/2025)	
HKD 0.000033171 per Unit for Class A-DIST-HKD	(2,277.52)
USD 0.00012641 per Unit for Class A-DIST-USD	(39,713.26)
USD 0.000132548 per Unit for Class I-DIST-USD	(5,150.00)
Distribution paid on 17/01/2025 (Record date: 16/01/2025)	
HKD 0.0001241 per Unit for Class A-DIST-HKD	(8,520.87)
USD 0.000124595 per Unit for Class A-DIST-USD	(39,206.53)
USD 0.000130731 per Unit for Class I-DIST-USD	(5,080.07)
Distribution paid on 20/01/2025 (Record date: 17/01/2025)	
HKD 0.000127801 per Unit for Class A-DIST-HKD	(8,833.30)
USD 0.000349271 per Unit for Class A-DIST-USD	(111,312.02)
USD 0.000367673 per Unit for Class I-DIST-USD	(14,289.26)
Distribution paid on 21/01/2025 (Record date: 20/01/2025)	
HKD 0.000216131 per Unit for Class A-DIST-HKD	(14,851.21)
USD 0.000153344 per Unit for Class A-DIST-USD	(48,817.92)
USD 0.000159471 per Unit for Class I-DIST-USD	(6,199.97)
Distribution paid on 22/01/2025 (Record date: 21/01/2025)	
HKD 0.000348205 per Unit for Class A-DIST-HKD	(23,964.79)
USD 0.000125602 per Unit for Class A-DIST-USD	(39,943.50)
USD 0.000131732 per Unit for Class I-DIST-USD	(5,122.34)
Distribution paid on 23/01/2025 (Record date: 22/01/2025)	
HKD 0.000000080 per Unit for Class A-DIST-HKD	(5.47)
USD 0.000138259 per Unit for Class A-DIST-USD	(43,705.66)
USD 0.000144396 per Unit for Class I-DIST-USD	(5,615.51)

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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 24/01/2025 (Record date: 23/01/2025)	
USD 0.00013199 per Unit for Class A-DIST-USD	(41,814.43)
USD 0.000138124 per Unit for Class I-DIST-USD	(5,372.37)
Distribution paid on 27/01/2025 (Record date: 24/01/2025)	
HKD 0.000413062 per Unit for Class A-DIST-HKD	(28,381.98)
USD 0.000379807 per Unit for Class A-DIST-USD	(120,532.14)
USD 0.000398213 per Unit for Class I-DIST-USD	(15,490.74)
Distribution paid on 28/01/2025 (Record date: 27/01/2025)	
HKD 0.000139725 per Unit for Class A-DIST-HKD	(9,671.17)
USD 0.000187029 per Unit for Class A-DIST-USD	(58,879.92)
USD 0.000193161 per Unit for Class I-DIST-USD	(7,517.08)
Distribution paid on 03/02/2025 (Record date: 28/01/2025)	
HKD 0.000649384 per Unit for Class A-DIST-HKD	(45,089.51)
USD 0.000632146 per Unit for Class A-DIST-USD	(196,926.68)
USD 0.000669011 per Unit for Class I-DIST-USD	(26,040.36)
Distribution paid on 04/02/2025 (Record date: 03/02/2025)	
HKD 0.000096153 per Unit for Class A-DIST-HKD	(6,612.59)
USD 0.000205664 per Unit for Class A-DIST-USD	(64,003.69)
USD 0.000211787 per Unit for Class I-DIST-USD	(8,249.04)
Distribution paid on 05/02/2025 (Record date: 04/02/2025)	
HKD 0.000106089 per Unit for Class A-DIST-HKD	(7,188.16)
USD 0.000121978 per Unit for Class A-DIST-USD	(37,989.88)
USD 0.000128118 per Unit for Class I-DIST-USD	(4,991.21)
Distribution paid on 06/02/2025 (Record date: 05/02/2025)	
HKD 0.000000169 per Unit for Class A-DIST-HKD	(11.62)
USD 0.000202741 per Unit for Class A-DIST-USD	(63,339.97)
USD 0.000208881 per Unit for Class I-DIST-USD	(8,138.62)
Distribution paid on 07/02/2025 (Record date: 06/02/2025)	
HKD 0.000100526 per Unit for Class A-DIST-HKD	(6,978.78)
USD 0.000121456 per Unit for Class A-DIST-USD	(38,264.78)
USD 0.000127592 per Unit for Class I-DIST-USD	(4,972.40)
Distribution paid on 10/02/2025 (Record date: 07/02/2025)	
HKD 0.00038856 per Unit for Class A-DIST-HKD	(27,122.45)
USD 0.000338866 per Unit for Class A-DIST-USD	(107,801.65)
USD 0.000357269 per Unit for Class I-DIST-USD	(13,924.93)

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/02/2025 (Record date: 10/02/2025)	
HKD 0.000216457 per Unit for Class A-DIST-HKD	(14,907.80)
USD 0.000150058 per Unit for Class A-DIST-USD	(48,407.73)
USD 0.000156181 per Unit for Class I-DIST-USD	(6,089.49)
Distribution paid on 12/02/2025 (Record date: 11/02/2025)	
HKD 0.000087178 per Unit for Class A-DIST-HKD	(6,095.68)
USD 0.000121176 per Unit for Class A-DIST-USD	(39,369.66)
USD 0.000127301 per Unit for Class I-DIST-USD	(4,964.24)
Distribution paid on 13/02/2025 (Record date: 12/02/2025)	
HKD 0.000000188 per Unit for Class A-DIST-HKD	(13.12)
USD 0.000131923 per Unit for Class A-DIST-USD	(43,186.04)
USD 0.000138044 per Unit for Class I-DIST-USD	(5,383.86)
Distribution paid on 14/02/2025 (Record date: 13/02/2025)	
HKD 0.000114306 per Unit for Class A-DIST-HKD	(8,099.02)
USD 0.000120712 per Unit for Class A-DIST-USD	(38,851.87)
USD 0.000126841 per Unit for Class I-DIST-USD	(4,947.61)
Distribution paid on 17/02/2025 (Record date: 14/02/2025)	
HKD 0.000223056 per Unit for Class A-DIST-HKD	(15,708.86)
USD 0.000326364 per Unit for Class A-DIST-USD	(104,235.76)
USD 0.000344762 per Unit for Class I-DIST-USD	(13,449.64)
Distribution paid on 18/02/2025 (Record date: 17/02/2025)	
HKD 0.000126636 per Unit for Class A-DIST-HKD	(8,990.88)
USD 0.000149771 per Unit for Class A-DIST-USD	(47,747.90)
USD 0.000155897 per Unit for Class I-DIST-USD	(6,083.85)
Distribution paid on 19/02/2025 (Record date: 18/02/2025)	
HKD 0.000098216 per Unit for Class A-DIST-HKD	(6,987.83)
USD 0.000120281 per Unit for Class A-DIST-USD	(38,498.31)
USD 0.000126412 per Unit for Class I-DIST-USD	(4,933.97)
Distribution paid on 20/02/2025 (Record date: 19/02/2025)	
HKD 0.000106203 per Unit for Class A-DIST-HKD	(7,496.46)
USD 0.000121112 per Unit for Class A-DIST-USD	(38,594.78)
USD 0.000127244 per Unit for Class I-DIST-USD	(4,967.07)
Distribution paid on 21/02/2025 (Record date: 20/02/2025)	
HKD 0.000088663 per Unit for Class A-DIST-HKD	(6,349.55)
USD 0.000115046 per Unit for Class A-DIST-USD	(39,300.74)
USD 0.000121153 per Unit for Class I-DIST-USD	(4,729.91)

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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 24/02/2025 (Record date: 21/02/2025)	
HKD 0.000192753 per Unit for Class A-DIST-HKD	(13,624.84)
USD 0.000334597 per Unit for Class A-DIST-USD	(106,251.87)
USD 0.000353001 per Unit for Class I-DIST-USD	(13,783.11)
Distribution paid on 25/02/2025 (Record date: 24/02/2025)	
HKD 0.000249063 per Unit for Class A-DIST-HKD	(16,517.39)
USD 0.000152252 per Unit for Class A-DIST-USD	(48,014.56)
USD 0.000158383 per Unit for Class I-DIST-USD	(6,186.33)
Distribution paid on 26/02/2025 (Record date: 25/02/2025)	
HKD 0.000057893 per Unit for Class A-DIST-HKD	(3,750.51)
USD 0.000120628 per Unit for Class A-DIST-USD	(40,164.03)
USD 0.000126745 per Unit for Class I-DIST-USD	(4,951.35)
Distribution paid on 27/02/2025 (Record date: 26/02/2025)	
HKD 0.000169386 per Unit for Class A-DIST-HKD	(10,827.56)
USD 0.000120601 per Unit for Class A-DIST-USD	(37,881.42)
USD 0.000126737 per Unit for Class I-DIST-USD	(4,951.67)
Distribution paid on 28/02/2025 (Record date: 27/02/2025)	
HKD 0.000157827 per Unit for Class A-DIST-HKD	(10,113.34)
USD 0.000120087 per Unit for Class A-DIST-USD	(37,419.29)
USD 0.000126228 per Unit for Class I-DIST-USD	(4,932.41)
Distribution paid on 03/03/2025 (Record date: 28/02/2025)	
HKD 0.00034227 per Unit for Class A-DIST-HKD	(24,110.63)
USD 0.000363931 per Unit for Class A-DIST-USD	(115,552.35)
USD 0.000382336 per Unit for Class I-DIST-USD	(14,941.82)
Distribution paid on 04/03/2025 (Record date: 03/03/2025)	
HKD 0.000145552 per Unit for Class A-DIST-HKD	(10,139.38)
USD 0.000149168 per Unit for Class A-DIST-USD	(46,930.61)
USD 0.000155299 per Unit for Class I-DIST-USD	(6,071.45)
Distribution paid on 05/03/2025 (Record date: 04/03/2025)	
HKD 0.000116795 per Unit for Class A-DIST-HKD	(8,034.87)
USD 0.000119936 per Unit for Class A-DIST-USD	(36,794.25)
USD 0.000126083 per Unit for Class I-DIST-USD	(4,930.02)

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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/03/2025 (Record date: 05/03/2025)	
HKD 0.000107375 per Unit for Class A-DIST-HKD	(7,538.03)
USD 0.000120096 per Unit for Class A-DIST-USD	(36,632.93)
USD 0.000126244 per Unit for Class I-DIST-USD	(4,936.93)
Distribution paid on 07/03/2025 (Record date: 06/03/2025)	
HKD 0.000154836 per Unit for Class A-DIST-HKD	(10,930.70)
USD 0.000120247 per Unit for Class A-DIST-USD	(36,960.67)
USD 0.000126393 per Unit for Class I-DIST-USD	(4,943.38)
Distribution paid on 10/03/2025 (Record date: 07/03/2025)	
HKD 0.000102402 per Unit for Class A-DIST-HKD	(7,145.38)
USD 0.000331079 per Unit for Class A-DIST-USD	(101,402.07)
USD 0.000349526 per Unit for Class I-DIST-USD	(13,672.11)
Distribution paid on 11/03/2025 (Record date: 10/03/2025)	
HKD 0.00008456 per Unit for Class A-DIST-HKD	(5,857.93)
USD 0.0001501 per Unit for Class A-DIST-USD	(45,435.26)
USD 0.000156247 per Unit for Class I-DIST-USD	(6,113.92)
Distribution paid on 12/03/2025 (Record date: 11/03/2025)	
HKD 0.000192851 per Unit for Class A-DIST-HKD	(13,415.61)
USD 0.000120238 per Unit for Class A-DIST-USD	(35,339.40)
USD 0.000126401 per Unit for Class I-DIST-USD	(4,946.82)
Distribution paid on 13/03/2025 (Record date: 12/03/2025)	
HKD 0.000099564 per Unit for Class A-DIST-HKD	(6,915.99)
USD 0.000119928 per Unit for Class A-DIST-USD	(34,890.44)
USD 0.000126097 per Unit for Class I-DIST-USD	(4,935.55)
Distribution paid on 14/03/2025 (Record date: 13/03/2025)	
HKD 0.000130223 per Unit for Class A-DIST-HKD	(8,890.11)
USD 0.000115978 per Unit for Class A-DIST-USD	(33,826.77)
USD 0.000122144 per Unit for Class I-DIST-USD	(4,781.43)
Distribution paid on 17/03/2025 (Record date: 14/03/2025)	
HKD 0.000301779 per Unit for Class A-DIST-HKD	(20,425.26)
USD 0.000329185 per Unit for Class A-DIST-USD	(96,462.69)
USD 0.000347685 per Unit for Class I-DIST-USD	(13,612.08)
Distribution paid on 18/03/2025 (Record date: 17/03/2025)	
HKD 0.000021071 per Unit for Class A-DIST-HKD	(1,383.53)
USD 0.000078655 per Unit for Class A-DIST-USD	(21,465.78)
USD 0.000084844 per Unit for Class I-DIST-USD	(3,322.85)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/03/2025 (Record date: 18/03/2025)	
HKD 0.000129254 per Unit for Class A-DIST-HKD	(8,453.02)
USD 0.000155148 per Unit for Class A-DIST-USD	(42,086.80)
USD 0.000161372 per Unit for Class I-DIST-USD	(188.41)
Distribution paid on 20/03/2025 (Record date: 19/03/2025)	
HKD 0.00000008 per Unit for Class A-DIST-HKD	(5.20)
USD 0.000098869 per Unit for Class A-DIST-USD	(26,804.93)
USD 0.000105063 per Unit for Class I-DIST-USD	(85.23)
Distribution paid on 21/03/2025 (Record date: 20/03/2025)	
HKD 0.000013701 per Unit for Class A-DIST-HKD	(885.98)
USD 0.000053302 per Unit for Class A-DIST-USD	(14,265.86)
USD 0.000059496 per Unit for Class I-DIST-USD	(48.27)
Distribution paid on 24/03/2025 (Record date: 21/03/2025)	
HKD 0.000081702 per Unit for Class A-DIST-HKD	(5,253.23)
USD 0.000168394 per Unit for Class A-DIST-USD	(44,933.11)
USD 0.000187006 per Unit for Class I-DIST-USD	(151.73)
Distribution paid on 25/03/2025 (Record date: 24/03/2025)	
HKD 0.000033078 per Unit for Class A-DIST-HKD	(2,107.70)
USD 0.000051871 per Unit for Class A-DIST-USD	(13,815.59)
USD 0.000058064 per Unit for Class I-DIST-USD	(47.12)
Distribution paid on 26/03/2025 (Record date: 25/03/2025)	
HKD 0.000069156 per Unit for Class A-DIST-HKD	(4,635.82)
USD 0.000091253 per Unit for Class A-DIST-USD	(23,772.44)
USD 0.000097479 per Unit for Class I-DIST-USD	(79.11)
Distribution paid on 27/03/2025 (Record date: 26/03/2025)	
HKD 0.000061382 per Unit for Class A-DIST-HKD	(4,193.68)
USD 0.000111087 per Unit for Class A-DIST-USD	(28,381.74)
USD 0.000117318 per Unit for Class I-DIST-USD	(95.22)
Distribution paid on 28/03/2025 (Record date: 27/03/2025)	
HKD 0.000168492 per Unit for Class A-DIST-HKD	(11,464.96)
USD 0.000111597 per Unit for Class A-DIST-USD	(27,676.84)
USD 0.000117846 per Unit for Class I-DIST-USD	(95.66)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 31/03/2025) (Record date: 28/03/2025)	
HKD 0.000346861 per Unit for Class A-DIST-HKD	(23,581.63)
USD 0.000335972 per Unit for Class A-DIST-USD	(82,273.95)
USD 0.000354716 per Unit for Class I-DIST-USD	(287.97)
Distribution paid on 01/04/2025) (Record date: 31/03/2025)	
HKD 0.000123101 per Unit for Class A-DIST-HKD	(8,297.98)
USD 0.000111705 per Unit for Class A-DIST-USD	(27,110.80)
USD 0.000117963 per Unit for Class I-DIST-USD	(95.80)
Distribution paid on 02/04/2025 (Record date: 01/04/2025)	
HKD 0.00003346 per Unit for Class A-DIST-HKD	(2,217.55)
USD 0.000112415 per Unit for Class A-DIST-USD	(25,804.05)
USD 0.000118688 per Unit for Class I-DIST-USD	(96.40)
Distribution paid on 03/04/2025 (Record date: 02/04/2025)	
HKD 0.000089913 per Unit for Class A-DIST-HKD	(5,922.12)
USD 0.000112708 per Unit for Class A-DIST-USD	(25,632.55)
USD 0.000118981 per Unit for Class I-DIST-USD	(96.65)
Distribution paid on 07/04/2025 (Record date: 03/04/2025)	
HKD 0.000248465 per Unit for Class A-DIST-HKD	(16,286.97)
USD 0.000450609 per Unit for Class A-DIST-USD	(101,266.29)
USD 0.000475783 per Unit for Class I-DIST-USD	(386.53)
Distribution paid on 08/04/2025 (Record date: 07/04/2025)	
HKD 0.000191573 per Unit for Class A-DIST-HKD	(11,798.09)
USD 0.000112279 per Unit for Class A-DIST-USD	(24,094.14)
USD 0.000118578 per Unit for Class I-DIST-USD	(96.38)
Distribution paid on 09/04/2025 (Record date: 08/04/2025)	
HKD 0.000002734 per Unit for Class A-DIST-HKD	(160.24)
USD 0.000103447 per Unit for Class A-DIST-USD	(20,409.11)
USD 0.000109805 per Unit for Class I-DIST-USD	(89.26)
Distribution paid on 10/04/2025) (Record date: 09/04/2025)	
HKD 0.000018549 per Unit for Class A-DIST-HKD	(1,054.93)
USD 0.0001247 per Unit for Class A-DIST-USD	(24,068.41)
USD 0.000131073 per Unit for Class I-DIST-USD	(106.56)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/04/2025 (Record date: 10/04/2025)	
HKD 0.000054732 per Unit for Class A-DIST-HKD	(3,020.27)
USD 0.000116132 per Unit for Class A-DIST-USD	(21,877.73)
USD 0.000122533 per Unit for Class I-DIST-USD	(99.63)
Distribution paid on 14/04/2025 (Record date: 11/04/2025)	
HKD 0.00031459 per Unit for Class A-DIST-HKD	(17,158.57)
USD 0.000337799 per Unit for Class A-DIST-USD	(62,943.91)
USD 0.000357027 per Unit for Class I-DIST-USD	(290.33)
Distribution paid on 15/04/2025 (Record date: 14/04/2025)	
HKD 0.00012294 per Unit for Class A-DIST-HKD	(6,478.07)
USD 0.000116418 per Unit for Class A-DIST-USD	(21,610.85)
USD 0.000122831 per Unit for Class I-DIST-USD	(99.92)
Distribution paid on 16/04/2025 (Record date: 15/04/2025)	
HKD 0.000000961 per Unit for Class A-DIST-HKD	(50.33)
USD 0.000168859 per Unit for Class A-DIST-USD	(30,869.16)
USD 0.000175263 per Unit for Class I-DIST-USD	(142.59)
Distribution paid on 17/04/2025 (Record date: 16/04/2025)	
HKD 0.00009861 per Unit for Class A-DIST-HKD	(5,080.49)
USD 0.000109947 per Unit for Class A-DIST-USD	(19,724.92)
USD 0.0001164159 per Unit for Class I-DIST-USD	(94.73)
Distribution paid on 22/04/2025 (Record date: 17/04/2025)	
HKD 0.0003163289 per Unit for Class A-DIST-HKD	(16,182.50)
USD 0.0005521349 per Unit for Class A-DIST-USD	(98,087.28)
USD 0.0005842849 per Unit for Class I-DIST-USD	(475.50)
Distribution paid on 23/04/2025 (Record date: 22/04/2025)	
HKD 0.000000257 per Unit for Class A-DIST-HKD	(12.54)
USD 0.000195637 per Unit for Class A-DIST-USD	(34,507.22)
USD 0.000202053 per Unit for Class I-DIST-USD	(164.53)
Distribution paid on 24/04/2025 (Record date: 23/04/2025)	
HKD 0.000078925 per Unit for Class A-DIST-HKD	(3,805.86)
USD 0.000099989 per Unit for Class A-DIST-USD	(17,552.48)
USD 0.000106427 per Unit for Class I-DIST-USD	(86.68)
Distribution paid on 25/04/2025 (Record date: 24/04/2025)	
HKD 0.0000313510 per Unit for Class A-DIST-HKD	(1,499.64)
USD 0.0001003029 per Unit for Class A-DIST-USD	(17,418.12)
USD 0.0001067589 per Unit for Class I-DIST-USD	(86.96)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 28/04/2025 (Record date: 25/04/2025)	
HKD 0.0002680409 per Unit for Class A-DIST-HKD	(12,747.74)
USD 0.0003633169 per Unit for Class A-DIST-USD	(62,013.72)
USD 0.0003826899 per Unit for Class I-DIST-USD	(311.75)
Distribution paid on 29/04/2025 (Record date: 28/04/2025)	
HKD 0.0000699969 per Unit for Class A-DIST-HKD	(3,309.84)
USD 0.0000804679 per Unit for Class A-DIST-USD	(13,645.61)
USD 0.0000869269 per Unit for Class I-DIST-USD	(70.84)
Distribution paid on 30/04/2025 (Record date: 29/04/2025)	
HKD 0.0001023570 per Unit for Class A-DIST-HKD	(4,764.13)
USD 0.0001056479 per Unit for Class A-DIST-USD	(17,737.42)
USD 0.0001121209 per Unit for Class I-DIST-USD	(91.38)
Distribution paid on 02/05/2025 (Record date: 30/04/2025)	
HKD 0.0000343039 per Unit for Class A-DIST-HKD	(1,561.27)
USD 0.0001933970 per Unit for Class A-DIST-USD	(32,368.37)
USD 0.0002063420 per Unit for Class I-DIST-USD	(168.19)
Distribution paid on 06/05/2025 (Record date: 02/05/2025)	
HKD 0.0006466480 per Unit for Class A-DIST-HKD	(28,468.98)
USD 0.0004440720 per Unit for Class A-DIST-USD	(73,932.75)
USD 0.0004700029 per Unit for Class I-DIST-USD	(383.18)
Distribution paid on 07/05/2025 (Record date: 06/05/2025)	
HKD 0.0004972469 per Unit for Class A-DIST-HKD	(10,656.47)
USD 0.0001020279 per Unit for Class A-DIST-USD	(17,440.74)
USD 0.0001085389 per Unit for Class I-DIST-USD	(91.68)
Distribution paid on 08/05/2025 Record date: 07/05/2025	
HKD 0.0004972469 per Unit for Class A-DIST-HKD	(17,594.19)
USD 0.0001020279 per Unit for Class A-DIST-USD	(15,907.35)
USD 0.0001085389 per Unit for Class I-DIST-USD	(88.54)
Distribution paid on 09/05/2025 (Record date: 08/05/2025)	
HKD 0.0000004350 per Unit for Class A-DIST-HKD	(15.21)
USD 0.0001477780 per Unit for Class A-DIST-USD	(22,950.05)
USD 0.0001542960 per Unit for Class I-DIST-USD	(125.88)
Distribution paid on 12/05/2025 (Record date: 09/05/2025)	
HKD 0.0004469270 per Unit for Class A-DIST-HKD	(15,514.03)
USD 0.0003310210 per Unit for Class A-DIST-USD	(51,306.22)
USD 0.0003505809 per Unit for Class I-DIST-USD	(286.06)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 13/05/2025 (Record date: 12/05/2025)	
HKD 0.0000243479 per Unit for Class A-DIST-HKD	(837.71)
USD 0.0001063290 per Unit for Class A-DIST-USD	(16,301.07)
USD 0.0001128340 per Unit for Class I-DIST-USD	(92.10)
Distribution paid on 14/05/2025 (Record date: 13/05/2025)	
HKD 0.0001524310 per Unit for Class A-DIST-HKD	(4,781.60)
USD 0.0001060610 per Unit for Class A-DIST-USD	(15,735.90)
USD 0.0001125879 per Unit for Class I-DIST-USD	(91.91)
Distribution paid on 15/05/2025 (Record date: 14/05/2025)	
HKD 0.0000005419 per Unit for Class A-DIST-HKD	(16.34)
USD 0.0003183680 per Unit for Class A-DIST-USD	(46,747.93)
USD 0.0003248780 per Unit for Class I-DIST-USD	(265.24)
Distribution paid on 16/05/2025 (Record date: 15/05/2025)	
HKD 0.0000504679 per Unit for Class A-DIST-HKD	(1,408.08)
USD 0.0001068060 per Unit for Class A-DIST-USD	(15,235.02)
USD 0.0001133470 per Unit for Class I-DIST-USD	(92.57)
Distribution paid on 19/05/2025 (Record date: 16/05/2025)	
HKD 0.0003578209 per Unit for Class A-DIST-HKD	(9,929.17)
USD 0.0003219910 per Unit for Class A-DIST-USD	(45,828.42)
USD 0.0003415700 per Unit for Class I-DIST-USD	(278.99)
Distribution paid on 20/05/2025 (Record date: 19/05/2025)	
HKD 0.0002260949 per Unit for Class A-DIST-HKD	(6,234.17)
USD 0.0001071649 per Unit for Class A-DIST-USD	(15,151.41)
USD 0.0001136989 per Unit for Class I-DIST-USD	(92.90)
Distribution paid on 21/05/2025 (Record date: 20/05/2025)	
HKD 0.0000759999 per Unit for Class A-DIST-HKD	(2,061.14)
USD 0.0001070499 per Unit for Class A-DIST-USD	(14,891.98)
USD 0.0001135759 per Unit for Class I-DIST-USD	(92.81)
Distribution paid on 22/05/2025 (Record date: 21/05/2025)	
HKD 0.0000005409 per Unit for Class A-DIST-HKD	(14.59)
USD 0.0002580780 per Unit for Class A-DIST-USD	(35,241.93)
USD 0.0002646180 per Unit for Class I-DIST-USD	(216.26)
Distribution paid on 23/05/2025 (Record date: 22/05/2025)	
HKD 0.0000812960 per Unit for Class A-DIST-HKD	(2,176.69)
USD 0.0001071280 per Unit for Class A-DIST-USD	(14,561.43)
USD 0.0001136680 per Unit for Class I-DIST-USD	(92.92)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 26/05/2025 (Record date: 23/05/2025)	
HKD 0.0002876929 per Unit for Class A-DIST-HKD	(7,682.16)
USD 0.0003224500 per Unit for Class A-DIST-USD	(43,611.55)
USD 0.0003420899 per Unit for Class I-DIST-USD	(279.68)
Distribution paid on 27/05/2025 (Record date: 26/05/2025)	
HKD 0.0000006480 per Unit for Class A-DIST-HKD	(17.22)
USD 0.0001503629 per Unit for Class A-DIST-USD	(20,244.49)
USD 0.0001569009 per Unit for Class I-DIST-USD	(128.32)
Distribution paid on 28/05/2025 (Record date: 27/05/2025)	
HKD 0.0001156179 per Unit for Class A-DIST-HKD	(3,051.50)
USD 0.0001058800 per Unit for Class A-DIST-USD	(14,190.20)
USD 0.0001124249 per Unit for Class I-DIST-USD	(91.96)
Distribution paid on 29/05/2025 (Record date: 28/05/2025)	
HKD 0.0000006059 per Unit for Class A-DIST-HKD	(15.91)
USD 0.0002638489 per Unit for Class A-DIST-USD	(35,218.46)
USD 0.0002704069 per Unit for Class I-DIST-USD	(221.21)
Distribution paid on 30/05/2025 (Record date: 29/05/2025)	
HKD 0.0000000300 per Unit for Class A-DIST-HKD	(0.78)
USD 0.0001103229 per Unit for Class A-DIST-USD	(14,530.04)
USD 0.0001168789 per Unit for Class I-DIST-USD	(95.64)
Distribution paid on 02/06/2025 (Record date: 30/05/2025)	
HKD 0.0001239609 per Unit for Class A-DIST-HKD	(3,220.45)
USD 0.0003195309 per Unit for Class A-DIST-USD	(42,006.12)
USD 0.0003391950 per Unit for Class I-DIST-USD	(277.59)
Distribution paid on 03/06/2025 (Record date: 02/06/2025)	
HKD 0.0000364660 per Unit for Class A-DIST-HKD	(943.25)
USD 0.0001087740 per Unit for Class A-DIST-USD	(14,254.43)
USD 0.0001153229 per Unit for Class I-DIST-USD	(94.41)
Distribution paid on 04/06/2025 (Record date: 03/06/2025)	
HKD 0.0001161769 per Unit for Class A-DIST-HKD	(2,998.90)
USD 0.0001070130 per Unit for Class A-DIST-USD	(13,994.19)
USD 0.0001135629 per Unit for Class I-DIST-USD	(92.98)
Distribution paid on 05/06/2025 (Record date: 04/06/2025)	
HKD 0.0000001569 per Unit for Class A-DIST-HKD	(4.03)
USD 0.0003107030 per Unit for Class A-DIST-USD	(40,519.62)
USD 0.0003172639 per Unit for Class I-DIST-USD	(259.79)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/06/2025 (Record date: 05/06/2025)	
HKD 0.0000245 per Unit for Class A-DIST-HKD	(620.48)
USD 0.000106714 per Unit for Class A-DIST-USD	(13,863.30)
USD 0.00011327 per Unit for Class I-DIST-USD	(92.78)
Distribution paid on 09/06/2025 (Record date: 06/06/2025)	
HKD 0.0002418250 per Unit for Class A-DIST-HKD	(6,101.25)
USD 0.0003181299 per Unit for Class A-DIST-USD	(41,154.70)
USD 0.0003378190 per Unit for Class I-DIST-USD	(276.74)
Distribution paid on 10/06/2025 (Record date: 09/06/2025)	
HKD 0.0000012760 per Unit for Class A-DIST-HKD	(32.03)
USD 0.0001117950 per Unit for Class A-DIST-USD	(13,668.54)
USD 0.0001183689 per Unit for Class I-DIST-USD	(97.00)
Distribution paid on 11/06/2025 (Record date: 10/06/2025)	
HKD 0.0000007500 per Unit for Class A-DIST-HKD	(18.74)
USD 0.0001209269 per Unit for Class A-DIST-USD	(13,767.81)
USD 0.0001275179 per Unit for Class I-DIST-USD	(104.51)
Distribution paid on 12/06/2025 (Record date: 11/06/2025)	
HKD 0.0000005169 per Unit for Class A-DIST-HKD	(12.86)
USD 0.0003194150 per Unit for Class A-DIST-USD	(33,838.80)
USD 0.0003260069 per Unit for Class I-DIST-USD	(267.22)
Distribution paid on 13/06/2025 (Record date: 12/06/2025)	
HKD 0.0000141460 per Unit for Class A-DIST-HKD	(345.74)
USD 0.0001066119 per Unit for Class A-DIST-USD	(10,156.02)
USD 0.0001132520 per Unit for Class I-DIST-USD	(92.86)
Distribution paid on 16/06/2025 (Record date: 13/06/2025)	
HKD 0.0002245180 per Unit for Class A-DIST-HKD	(5,395.87)
USD 0.0003215940 per Unit for Class A-DIST-USD	(30,046.60)
USD 0.0003415470 per Unit for Class I-DIST-USD	(280.08)
Distribution paid on 17/06/2025 (Record date: 16/06/2025)	
HKD 0.0000001350 per Unit for Class A-DIST-HKD	(3.12)
USD 0.0002183330 per Unit for Class A-DIST-USD	(19,732.38)
USD 0.0002249869 per Unit for Class I-DIST-USD	(184.56)
Distribution paid on 18/06/2025 (Record date: 17/06/2025)	
HKD 0.0001316080 per Unit for Class A-DIST-HKD	(2,988.30)
USD 0.0001172739 per Unit for Class A-DIST-USD	(9,621.40)
USD 0.0001239609 per Unit for Class I-DIST-USD	(101.71)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/06/2025 (Record date: 18/06/2025)	
HKD 0.0000033479 per Unit for Class A-DIST-HKD	(74.45)
USD 0.0003330880 per Unit for Class A-DIST-USD	(25,984.00)
USD 0.0003397999 per Unit for Class I-DIST-USD	(278.84)
Distribution paid on 20/06/2025 (Record date: 19/06/2025)	
HKD 0.0000000689 per Unit for Class A-DIST-HKD	(1.53)
USD 0.0001126579 per Unit for Class A-DIST-USD	(8,499.77)
USD 0.0001193840 per Unit for Class I-DIST-USD	(98.00)
Distribution paid on 23/06/2025 (Record date: 20/06/2025)	
HKD 0.0000004170 per Unit for Class A-DIST-HKD	(9.17)
USD 0.0002446760 per Unit for Class A-DIST-USD	(17,675.20)
USD 0.0002649489 per Unit for Class I-DIST-USD	(7,371.14)
Distribution paid on 24/06/2025 (Record date: 23/06/2025)	
HKD 0.0000001099 per Unit for Class A-DIST-HKD	(2.39)
USD 0.0001302180 per Unit for Class A-DIST-USD	(9,185.98)
USD 0.0001369829 per Unit for Class I-DIST-USD	(3,812.01)
Distribution paid on 25/06/2025 (Record date: 24/06/2025)	
HKD 0.0000004899 per Unit for Class A-DIST-HKD	(10.59)
USD 0.0001742590 per Unit for Class A-DIST-USD	(11,849.71)
USD 0.0001810330 per Unit for Class I-DIST-USD	(5,038.54)
Distribution paid on 26/06/2025 (Record date: 25/06/2025)	
HKD 0.0000006299 per Unit for Class A-DIST-HKD	(13.50)
USD 0.0002151720 per Unit for Class A-DIST-USD	(14,599.62)
USD 0.0002219699 per Unit for Class I-DIST-USD	(6,179.02)
Distribution paid on 27/06/2025 (Record date: 26/06/2025)	
HKD 0.0000804249 per Unit for Class A-DIST-HKD	(1,710.88)
USD 0.0001058769 per Unit for Class A-DIST-USD	(6,997.88)
USD 0.0001126739 per Unit for Class I-DIST-USD	(3,137.22)
Distribution paid on 30/06/2025 (Record date: 27/06/2025)	
HKD 0.0002435439 per Unit for Class A-DIST-HKD	(5,169.32)
USD 0.0003193379 per Unit for Class A-DIST-USD	(20,479.49)
USD 0.0003397860 per Unit for Class I-DIST-USD	(9,461.85)
Distribution paid on 02/07/2025 (Record date: 30/06/2025)	
HKD 0.0000001130 per Unit for Class A-DIST-HKD	(2.39)
USD 0.0004395900 per Unit for Class A-DIST-USD	(28,020.18)
USD 0.0004532250 per Unit for Class I-DIST-USD	(12,625.03)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 03/07/2025 (Record date: 02/07/2025)	
HKD 0.0001161869 per Unit for Class A-DIST-HKD	(2,435.40)
USD 0.0001060859 per Unit for Class A-DIST-USD	(6,653.51)
USD 0.0001129070 per Unit for Class I-DIST-USD	(3,146.56)
Distribution paid on 04/07/2025 (Record date: 03/07/2025)	
HKD 0.000010180 per Unit for Class A-DIST-HKD	(21.09)
USD 0.0002289259 per Unit for Class A-DIST-USD	(14,269.29)
USD 0.0002357550 per Unit for Class I-DIST-USD	(6,570.90)
Distribution paid on 07/07/2025 (Record date: 04/07/2025)	
HKD 0.0002682880 per Unit for Class A-DIST-HKD	(5,524.73)
USD 0.0003216180 per Unit for Class A-DIST-USD	(19,446.13)
USD 0.0003421589 per Unit for Class I-DIST-USD	(9,538.81)
Distribution paid on 08/07/2025 (Record date: 07/07/2025)	
HKD 0.0000309320 per Unit for Class A-DIST-HKD	(633.21)
USD 0.0001063679 per Unit for Class A-DIST-USD	(6,403.41)
USD 0.0001132120 per Unit for Class I-DIST-USD	(3,157.24)
Distribution paid on 09/07/2025 (Record date: 08/07/2025)	
HKD 0.0000003049 per Unit for Class A-DIST-HKD	(6.21)
USD 0.0001173919 per Unit for Class A-DIST-USD	(7,045.73)
USD 0.0001242400 per Unit for Class I-DIST-USD	(3,465.18)
Distribution paid on 10/07/2025 (Record date: 09/07/2025)	
HKD 0.0000003299 per Unit for Class A-DIST-HKD	(6.70)
USD 0.0002378670 per Unit for Class A-DIST-USD	(14,229.37)
USD 0.0002447169 per Unit for Class I-DIST-USD	(6,826.25)
Distribution paid on 11/07/2025 (Record date: 10/07/2025)	
HKD 0.0000008199 per Unit for Class A-DIST-HKD	(16.48)
USD 0.0001173469 per Unit for Class A-DIST-USD	(6,986.68)
USD 0.0001241960 per Unit for Class I-DIST-USD	(3,465.23)
Distribution paid on 14/07/2025 (Record date: 11/07/2025)	
HKD 0.0002171230 per Unit for Class A-DIST-HKD	(4,338.90)
USD 0.0003215409 per Unit for Class A-DIST-USD	(18,927.78)
USD 0.0003420960 per Unit for Class I-DIST-USD	(9,546.11)
Distribution paid on 15/07/2025 (Record date: 14/07/2025)	
HKD 0.0000337450 per Unit for Class A-DIST-HKD	(669.35)
USD 0.0001060559 per Unit for Class A-DIST-USD	(6,206.44)
USD 0.0001128990 per Unit for Class I-DIST-USD	(3,151.50)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 16/07/2025 (Record date: 15/07/2025)	
HKD 0.0000000069 per Unit for Class A-DIST-HKD	(0.14)
USD 0.0001318409 per Unit for Class A-DIST-USD	(7,697.87)
USD 0.0001386899 per Unit for Class I-DIST-USD	(3,871.87)
Distribution paid on 17/07/2025 (Record date: 16/07/2025)	
HKD 0.0000006999 per Unit for Class A-DIST-HKD	(13.80)
USD 0.0002873839 per Unit for Class A-DIST-USD	(16,695.96)
USD 0.0002942349 per Unit for Class I-DIST-USD	(8,215.43)
Distribution paid on 18/07/2025 (Record date: 17/07/2025)	
HKD 0.0000001160 per Unit for Class A-DIST-HKD	(2.28)
USD 0.0001073490 per Unit for Class A-DIST-USD	(6,227.64)
USD 0.0001141970 per Unit for Class I-DIST-USD	(3,189.47)
Distribution paid on 21/07/2025 (Record date: 18/07/2025)	
HKD 0.0000009469 per Unit for Class A-DIST-HKD	(18.52)
USD 0.0003806900 per Unit for Class A-DIST-USD	(22,010.93)
USD 0.0004012460 per Unit for Class I-DIST-USD	(11,207.91)
Distribution paid on 22/07/2025 (Record date: 21/07/2025)	
HKD 0.0000003650 per Unit for Class A-DIST-HKD	(7.06)
USD 0.0001678540 per Unit for Class A-DIST-USD	(9,670.62)
USD 0.0001746959 per Unit for Class I-DIST-USD	(4,881.70)
Distribution paid on 23/07/2025 (Record date: 22/07/2025)	
HKD 0.0000007740 per Unit for Class A-DIST-HKD	(14.35)
USD 0.0001366499 per Unit for Class A-DIST-USD	(7,550.65)
USD 0.0001434959 per Unit for Class I-DIST-USD	(4,010.55)
Distribution paid on 24/07/2025 (Record date: 23/07/2025)	
HKD 0.0000039489 per Unit for Class A-DIST-HKD	(72.85)
USD 0.0002554420 per Unit for Class A-DIST-USD	(13,835.95)
USD 0.0002622960 per Unit for Class I-DIST-USD	(7,331.92)
Distribution paid on 25/07/2025 (Record date: 24/07/2025)	
HKD 0.0000003280 per Unit for Class A-DIST-HKD	(6.02)
USD 0.0001286970 per Unit for Class A-DIST-USD	(6,929.99)
USD 0.0001355460 per Unit for Class I-DIST-USD	(3,789.89)
Distribution paid on 28/07/2025 (Record date: 25/07/2025)	
HKD 0.0001418820 per Unit for Class A-DIST-HKD	(2,598.55)
USD 0.0003121520 per Unit for Class A-DIST-USD	(16,796.53)
USD 0.0003327060 per Unit for Class I-DIST-USD	(9,303.78)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 29/07/2025 (Record date: 28/07/2025)	
HKD 0.0000852319 per Unit for Class A-DIST-HKD	(1,555.04)
USD 0.0001031570 per Unit for Class A-DIST-USD	(5,477.95)
USD 0.0001100009 per Unit for Class I-DIST-USD	(3,077.08)
Distribution paid on 30/07/2025 (Record date: 29/07/2025)	
HKD 0.0000009350 per Unit for Class A-DIST-HKD	(17.02)
USD 0.0001184299 per Unit for Class A-DIST-USD	(6,278.08)
USD 0.0001252789 per Unit for Class I-DIST-USD	(3,504.85)
Distribution paid on 31/07/2025 (Record date: 30/07/2025)	
HKD 0.0000002740 per Unit for Class A-DIST-HKD	(4.97)
USD 0.0002026660 per Unit for Class A-DIST-USD	(10,656.28)
USD 0.0002095159 per Unit for Class I-DIST-USD	(5,862.22)
Distribution paid on 01/08/2025 (Record date: 31/07/2025)	
HKD 0.0000706010 per Unit for Class A-DIST-HKD	(1,278.82)
USD 0.0001040800 per Unit for Class A-DIST-USD	(5,452.62)
USD 0.0001109280 per Unit for Class I-DIST-USD	(3,104.40)
Distribution paid on 04/08/2025 (Record date: 01/08/2025)	
HKD 0.0002570660 per Unit for Class A-DIST-HKD	(4,641.21)
USD 0.0003126280 per Unit for Class A-DIST-USD	(16,253.31)
USD 0.0003331829 per Unit for Class I-DIST-USD	(9,325.40)
Distribution paid on 05/08/2025 (Record date: 04/08/2025)	
HKD 0.0000002079 per Unit for Class A-DIST-HKD	(3.72)
USD 0.0001411920 per Unit for Class A-DIST-USD	(7,330.02)
USD 0.0001480369 per Unit for Class I-DIST-USD	(4,144.76)
Distribution paid on 06/08/2025 (Record date: 05/08/2025)	
HKD 0.0000878749 per Unit for Class A-DIST-HKD	(1,573.77)
USD 0.0001144479 per Unit for Class A-DIST-USD	(5,942.43)
USD 0.0001212969 per Unit for Class I-DIST-USD	(3,396.59)
Distribution paid on 07/08/2025 (Record date: 06/08/2025)	
HKD 0.0000009999 per Unit for Class A-DIST-HKD	(17.84)
USD 0.0003598460 per Unit for Class A-DIST-USD	(18,582.69)
USD 0.0003666959 per Unit for Class I-DIST-USD	(10,269.57)
Distribution paid on 08/08/2025 (Record date: 07/08/2025)	
HKD 0.0000284610 per Unit for Class A-DIST-HKD	(506.78)
USD 0.0001039519 per Unit for Class A-DIST-USD	(5,352.62)
USD 0.0001108000 per Unit for Class I-DIST-USD	(3,104.17)

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31 December 2025

6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/08/2025 (Record date: 08/08/2025)	
HKD 0.0002225410 per Unit for Class A-DIST-HKD	(3,953.57)
USD 0.0003131290 per Unit for Class A-DIST-USD	(16,051.46)
USD 0.0003336830 per Unit for Class I-DIST-USD	(9,349.49)
Distribution paid on 12/08/2025 (Record date: 11/08/2025)	
HKD 0.0000002869 per Unit for Class A-DIST-HKD	(5.07)
USD 0.0000996769 per Unit for Class A-DIST-USD	(5,062.96)
USD 0.0001065220 per Unit for Class I-DIST-USD	(2,985.64)
Distribution paid on 13/08/2025 (Record date: 12/08/2025)	
HKD 0.0000006470 per Unit for Class A-DIST-HKD	(11.30)
USD 0.0001037669 per Unit for Class A-DIST-USD	(5,252.63)
USD 0.0001106159 per Unit for Class I-DIST-USD	(3,100.72)
Distribution paid on 15/08/2025 (Record date: 13/08/2025)	
HKD 0.0000007179 per Unit for Class A-DIST-HKD	(12.52)
USD 0.0005140400 per Unit for Class A-DIST-USD	(25,974.92)
USD 0.0005277450 per Unit for Class I-DIST-USD	(14,795.06)
Distribution paid on 18/08/2025 (Record date: 15/08/2025)	
HKD 0.0000008979 per Unit for Class A-DIST-HKD	(15.49)
USD 0.0009914390 per Unit for Class A-DIST-USD	(49,677.23)
USD 0.0010120010 per Unit for Class I-DIST-USD	(28,385.91)
Distribution paid on 19/08/2025 (Record date: 18/08/2025)	
HKD 0.0000008590 per Unit for Class A-DIST-HKD	(14.78)
USD 0.0008750550 per Unit for Class A-DIST-USD	(43,714.75)
USD 0.0008818909 per Unit for Class I-DIST-USD	(24,761.45)
Distribution paid on 20/08/2025 (Record date: 19/08/2025)	
HKD 0.0000799709 per Unit for Class A-DIST-HKD	(1,361.64)
USD 0.0001173819 per Unit for Class A-DIST-USD	(5,827.14)
USD 0.0001242230 per Unit for Class I-DIST-USD	(3,490.97)
Distribution paid on 21/08/2025 (Record date: 20/08/2025)	
HKD 0.0000005389 per Unit for Class A-DIST-HKD	(9.10)
USD 0.0001197879 per Unit for Class A-DIST-USD	(5,907.93)
USD 0.0001266410 per Unit for Class I-DIST-USD	(3,559.36)

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31 December 2025

6. DISTRIBUTION (continued)

USD

Distribution paid on 22/08/2025 (Record date: 21/08/2025)	
HKD 0.0001559380 per Unit for Class A-DIST-HKD	(2,619.30)
USD 0.0001033809 per Unit for Class A-DIST-USD	(5,088.89)
USD 0.0001102299 per Unit for Class I-DIST-USD	(3,098.50)
Distribution paid on 25/08/2025 (Record date: 22/08/2025)	
HKD 0.0000684289 per Unit for Class A-DIST-HKD	(1,143.44)
USD 0.0003116949 per Unit for Class A-DIST-USD	(15,337.36)
USD 0.0003322489 per Unit for Class I-DIST-USD	(9,340.38)
Distribution paid on 26/08/2025 (Record date: 25/08/2025)	
HKD 0.0001018719 per Unit for Class A-DIST-HKD	(1,639.55)
USD 0.0001030109 per Unit for Class A-DIST-USD	(4,929.75)
USD 0.0001098539 per Unit for Class I-DIST-USD	(3,089.30)
Distribution paid on 27/08/2025 (Record date: 26/08/2025)	
HKD 0.000009050 per Unit for Class A-DIST-HKD	(14.45)
USD 0.0007057649 per Unit for Class A-DIST-USD	(33,488.97)
USD 0.0007126189 per Unit for Class I-DIST-USD	(20,042.42)
Distribution paid on 28/08/2025 (Record date: 27/08/2025)	
HKD 0.0002079249 per Unit for Class A-DIST-HKD	(3,312.32)
USD 0.0001024320 per Unit for Class A-DIST-USD	(4,748.21)
USD 0.0001092769 per Unit for Class I-DIST-USD	(3,075.61)
Distribution paid on 29/08/2025 (Record date: 28/08/2025)	
HKD 0.0000892930 per Unit for Class A-DIST-HKD	(1,406.63)
USD 0.0001028640 per Unit for Class A-DIST-USD	(4,691.51)
USD 0.0001097130 per Unit for Class I-DIST-USD	(3,088.22)
Distribution paid on 01/09/2025 (Record date: 29/08/2025)	
HKD 0.0003316289 per Unit for Class A-DIST-HKD	(5,197.94)
USD 0.0003017419 per Unit for Class A-DIST-USD	(13,745.26)
USD 0.0003222970 per Unit for Class I-DIST-USD	(9,073.06)
Distribution paid on 02/09/2025 (Record date: 01/09/2025)	
HKD 0.0001950589 per Unit for Class A-DIST-HKD	(3,030.77)
USD 0.0000850459 per Unit for Class A-DIST-USD	(3,858.23)
USD 0.0000918889 per Unit for Class I-DIST-USD	(2,587.62)
Distribution paid on 03/09/2025 (Record date: 02/09/2025)	
HKD 0.0003593109 per Unit for Class A-DIST-HKD	(5,481.28)
USD 0.0000985510 per Unit for Class A-DIST-USD	(4,441.17)
USD 0.0001054009 per Unit for Class I-DIST-USD	(2,947.32)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 04/09/2025 (Record date: 03/09/2025)	
HKD 0.000007870 per Unit for Class A-DIST-HKD	(11.95)
USD 0.0003198149 per Unit for Class A-DIST-USD	(13,973.90)
USD 0.0003266669 per Unit for Class I-DIST-USD	(9,135.51)
Distribution paid on 05/09/2025 (Record date: 04/09/2025)	
HKD 0.000001480 per Unit for Class A-DIST-HKD	(2.18)
USD 0.0000990880 per Unit for Class A-DIST-USD	(4,310.20)
USD 0.0001059359 per Unit for Class I-DIST-USD	(2,963.55)
Distribution paid on 09/09/2025 (Record date: 05/09/2025)	
HKD 0.0001577070 per Unit for Class A-DIST-HKD	(2,315.16)
USD 0.0003963350 per Unit for Class A-DIST-USD	(17,210.99)
USD 0.0004237439 per Unit for Class I-DIST-USD	(11,855.47)
Distribution paid on 10/09/2025 (Record date: 09/09/2025)	
HKD 0.0000679210 per Unit for Class A-DIST-HKD	(984.21)
USD 0.0000860549 per Unit for Class A-DIST-USD	(3,442.72)
USD 0.0000933679 per Unit for Class I-DIST-USD	(60.06)
Distribution paid on 12/09/2025 (Record date: 11/09/2025)	
USD 0.0004520420 per Unit for Class I-DIST-USD	(285.57)
Distribution paid on 15/09/2025 (Record date: 12/09/2025)	
USD 0.0000421699 per Unit for Class A-DIST-USD	(1,424.07)
USD 0.0010452379 per Unit for Class I-DIST-USD	(660.61)
Distribution paid on 16/09/2025 (Record date: 15/09/2025)	
USD 0.0001562319 per Unit for Class A-DIST-USD	(5,149.50)
Distribution paid on 19/09/2025 (Record date: 18/09/2025)	
USD 0.0000189600 per Unit for Class A-DIST-USD	(525.89)
USD 0.0000972210 per Unit for Class I-DIST-USD	(61.51)
Distribution paid on 22/09/2025 (Record date: 19/09/2025)	
HKD 0.0000216710 per Unit for Class A-DIST-HKD	(295.37)
USD 0.0005131769 per Unit for Class A-DIST-USD	(14,142.30)
USD 0.0011897130 per Unit for Class I-DIST-USD	(752.78)
Distribution paid on 23/09/2025 (Record date: 22/09/2025)	
HKD 0.0000804649 per Unit for Class A-DIST-HKD	(1,093.13)
USD 0.0000859390 per Unit for Class A-DIST-USD	(2,300.91)
Distribution paid on 25/09/2025 (Record date: 23/09/2025)	
HKD 0.0000978190 per Unit for Class A-DIST-HKD	(1,309.92)
USD 0.0000058990 per Unit for Class A-DIST-USD	(156.44)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 26/09/2025 (Record date: 25/09/2025)	
HKD 0.0001259810 per Unit for Class A-DIST-HKD	(1,676.50)
USD 0.0001265980 per Unit for Class A-DIST-USD	(3,344.81)
Distribution paid on 29/09/2025 (Record date: 26/09/2025)	
HKD 0.0001880419 per Unit for Class A-DIST-HKD	(2,502.70)
USD 0.0001484739 per Unit for Class A-DIST-USD	(3,920.82)
Distribution paid on 30/09/2025 (Record date: 29/09/2025)	
HKD 0.0000832850 per Unit for Class A-DIST-HKD	(1,122.17)
USD 0.0000457209 per Unit for Class A-DIST-USD	(1,202.24)
Distribution paid on 02/10/2025 (Record date: 30/09/2025)	
HKD 0.0000970890 per Unit for Class A-DIST-HKD	(1,278.16)
USD 0.0001117209 per Unit for Class A-DIST-USD	(2,933.03)
Distribution paid on 03/10/2025 (Record date: 02/10/2025)	
HKD 0.0000854200 per Unit for Class A-DIST-HKD	(1,123.85)
USD 0.0001848739 per Unit for Class A-DIST-USD	(4,762.09)
Distribution paid on 06/10/2025 (Record date: 03/10/2025)	
HKD 0.0001756630 per Unit for Class A-DIST-HKD	(2,308.36)
USD 0.0002497260 per Unit for Class A-DIST-USD	(6,375.91)
Distribution paid on 08/10/2025 (Record date: 06/10/2025)	
HKD 0.0001418580 per Unit for Class A-DIST-HKD	(1,851.63)
USD 0.0001059169 per Unit for Class A-DIST-USD	(2,704.51)
Distribution paid on 09/10/2025 (Record date: 08/10/2025)	
HKD 0.0000220730 per Unit for Class A-DIST-HKD	(287.40)
USD 0.0000858790 per Unit for Class A-DIST-USD	(2,189.96)
Distribution paid on 10/10/2025 (Record date: 09/10/2025)	
HKD 0.0000560689 per Unit for Class A-DIST-HKD	(726.42)
USD 0.0000276429 per Unit for Class A-DIST-USD	(700.60)
Distribution paid on 13/10/2025 (Record date: 10/10/2025)	
HKD 0.0002087250 per Unit for Class A-DIST-HKD	(2,698.20)
USD 0.0002527800 per Unit for Class A-DIST-USD	(6,383.46)
USD 0.0000270090 per Unit for Class I-DIST-USD	(17.11)
Distribution paid on 14/10/2025 (Record date: 13/10/2025)	
HKD 0.0000677860 per Unit for Class A-DIST-HKD	(874.67)
USD 0.0001034150 per Unit for Class A-DIST-USD	(2,608.04)
USD 0.0003961100 per Unit for Class I-DIST-USD	(250.94)

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6. DISTRIBUTION (continued)

USD

Distribution paid on 15/10/2025 (Record date: 14/10/2025)	
HKD 0.0000552490 per Unit for Class A-DIST-HKD	(711.44)
USD 0.0000687200 per Unit for Class A-DIST-USD	(1,723.73)
USD 0.0002678769 per Unit for Class I-DIST-USD	(169.77)
Distribution paid on 16/10/2025 (Record date: 15/10/2025)	
HKD 0.0000327870 per Unit for Class A-DIST-HKD	(422.43)
USD 0.0001074610 per Unit for Class A-DIST-USD	(2,695.55)
USD 0.0005028460 per Unit for Class I-DIST-USD	(318.77)
Distribution paid on 17/10/2025 (Record date: 16/10/2025)	
HKD 0.0000367320 per Unit for Class A-DIST-HKD	(472.33)
USD 0.0000508809 per Unit for Class A-DIST-USD	(1,254.12)
USD 0.0005456520 per Unit for Class I-DIST-USD	(346.08)
Distribution paid on 20/10/2025 (Record date: 17/10/2025)	
HKD 0.0001966010 per Unit for Class A-DIST-HKD	(2,540.69)
USD 0.0001073060 per Unit for Class A-DIST-USD	(2,590.88)
USD 0.0003716689 per Unit for Class I-DIST-USD	(235.86)
Distribution paid on 21/10/2025 (Record date: 20/10/2025)	
HKD 0.0000768689 per Unit for Class A-DIST-HKD	(998.06)
USD 0.0000072620 per Unit for Class I-DIST-USD	(4.61)
USD 0.0001190710 per Unit for Class A-DIST-USD	(2,872.47)
Distribution paid on 22/10/2025	
HKD 0.0000783179 per Unit for Class A-DIST-HKD	(1,005.40)
(Record date: 21/10/2025)	
HKD 0.0000839630 per Unit for Class A-CD-DIST-HKD	(0.09)
(Record date: 20/10/2025)	
Distribution paid on 23/10/2025	
HKD 0.0000447109 per Unit for Class A-DIST-HKD	(571.89)
(Record date: 22/10/2025)	
HKD 0.0000761650 per Unit for Class A-CD-DIST-HKD	(0.08)
(Record date: 21/10/2025)	
Distribution paid on 24/10/2025	
HKD 0.0000625309 per Unit for Class A-DIST-HKD	(798.66)
(Record date: 23/10/2025)	
HKD 0.0000514009 per Unit for Class A-CD-DIST-HKD	(0.06)
(Record date: 22/10/2025)	

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6. DISTRIBUTION (continued)	USD
Distribution paid on 27/10/2025	
HKD 0.0001748479 per Unit for Class A-DIST-HKD (Record date: 24/10/2025)	(2,233.14)
HKD 0.0000651359 per Unit for Class A-CD-DIST-HKD (Record date: 23/10/2025)	(0.08)
USD 0.0002504500 per Unit for Class A-DIST-USD (Record date: 24/10/2025)	(5,894.72)
USD 0.0004007169 per Unit for Class I-DIST-USD (Record date: 24/10/2025)	(254.39)
Distribution paid on 28/10/2025	
HKD 0.0000771100 per Unit for Class A-DIST-HKD (Record date: 27/10/2025)	(984.25)
HKD 0.0001771109 per Unit for Class A-CD-DIST-HKD (Record date: 24/10/2025)	(0.22)
USD 0.0000155610 per Unit for Class A-DIST-USD (Record date: 27/10/2025)	(366.29)
Distribution paid on 30/10/2025	
HKD 0.0001129529 per Unit for Class A-DIST-HKD (Record date: 28/10/2025)	(1,433.04)
HKD 0.0000784270 per Unit for Class A-CD-DIST-HKD (Record date: 27/10/2025)	(0.10)
USD 0.0001465849 per Unit for Class A-DIST-USD (Record date: 28/10/2025)	(3,448.42)
Distribution paid on 31/10/2025	
HKD 0.0000482580 per Unit for Class A-DIST-HKD (Record date: 30/10/2025)	(609.58)
HKD 0.0001132319 per Unit for Class A-CD-DIST-HKD (Record date: 28/10/2025)	(0.15)
USD 0.0000886669 per Unit for Class A-DIST-USD (Record date: 30/10/2025)	(2,084.43)
USD 0.0002013409 per Unit for Class I-DIST-USD (Record date: 30/10/2025)	(127.87)
Distribution paid on 03/11/2025	
HKD 0.0002055930 per Unit for Class A-DIST-HKD (Record date: 31/10/2025)	(2,598.31)
HKD 0.0000529080 per Unit for Class A-CD-DIST-HKD (Record date: 30/10/2025)	(0.07)
USD 0.0001648050 per Unit for Class A-DIST-USD (Record date: 31/10/2025)	(3,860.91)

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31 December 2025

6. DISTRIBUTION (continued)	USD
Distribution paid on 04/11/2025	
HKD 0.0000766789 per Unit for Class A-DIST-HKD (Record date: 03/11/2025)	(966.01)
HKD 0.0002157830 per Unit for Class A-CD-DIST-HKD (Record date: 31/10/2025)	(0.28)
USD 0.0000502909 per Unit for Class A-DIST-USD (Record date: 03/11/2025)	(1,178.03)
Distribution paid on 05/11/2025	
HKD 0.0000908569 per Unit for Class A-DIST-HKD (Record date: 04/11/2025)	(1,142.56)
HKD 0.0000828459 per Unit for Class A-CD-DIST-HKD (Record date: 03/11/2025)	(0.10)
Distribution paid on 06/11/2025	
HKD 0.0000424409 per Unit for Class A-DIST-HKD (Record date: 05/11/2025)	(533.94)
HKD 0.0000967179 per Unit for Class A-CD-DIST-HKD (Record date: 04/11/2025)	(0.12)
USD 0.0000555579 per Unit for Class A-DIST-USD (Record date: 05/11/2025)	(1,261.66)
Distribution paid on 07/11/2025	
HKD 0.0000437859 per Unit for Class A-DIST-HKD (Record date: 06/11/2025)	(551.31)
HKD 0.0000502129 per Unit for Class A-CD-DIST-HKD (Record date: 05/11/2025)	(0.06)
USD 0.0001096110 per Unit for Class A-DIST-USD (Record date: 06/11/2025)	(2,482.08)
Distribution paid on 10/11/2025	
HKD 0.0001514600 per Unit for Class A-DIST-HKD (Record date: 07/11/2025)	(1,917.40)
HKD 0.0000462510 per Unit for Class A-CD-DIST-HKD (Record date: 06/11/2025)	(0.06)
USD 0.0001045909 per Unit for Class A-DIST-USD (Record date: 07/11/2025)	(2,360.37)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 11/11/2025	
HKD 0.0000478639 per Unit for Class A-DIST-HKD (Record date: 10/11/2025)	(604.41)
HKD 0.0001550930 per Unit for Class A-CD-DIST-HKD (Record date: 07/11/2025)	(0.20)
USD 0.0001022799 per Unit for Class A-DIST-USD (Record date: 10/11/2025)	(2,264.84)
Distribution paid on 12/11/2025	
HKD 0.0000328030 per Unit for Class A-DIST-HKD (Record date: 11/11/2025)	(415.40)
HKD 0.0000442730 per Unit for Class A-CD-DIST-HKD (Record date: 10/11/2025)	(0.06)
USD 0.0001282819 per Unit for Class A-DIST-USD (Record date: 11/11/2025)	(2,840.36)
USD 0.0003617810 per Unit for Class I-DIST-USD (Record date: 11/11/2025)	(229.81)
Distribution paid on 13/11/2025	
HKD 0.0000265790 per Unit for Class A-DIST-HKD (Record date: 12/11/2025)	(332.46)
HKD 0.0000292740 per Unit for Class A-CD-DIST-HKD (Record date: 11/11/2025)	(0.04)
USD 0.0001081380 per Unit for Class A-DIST-USD (Record date: 12/11/2025)	(2,357.41)
USD 0.0001749939 per Unit for Class I-DIST-USD (Record date: 12/11/2025)	(111.20)
Distribution paid on 14/11/2025	
HKD 0.0000379550 per Unit for Class A-DIST-HKD (Record date: 13/11/2025)	(473.64)
HKD 0.0000380399 per Unit for Class A-CD-DIST-HKD (Record date: 12/11/2025)	(0.05)
USD 0.0000519770 per Unit for Class A-DIST-USD (Record date: 13/11/2025)	(1,132.97)
USD 0.0001091639 per Unit for Class I-DIST-USD (Record date: 13/11/2025)	(69.38)
Distribution paid on 17/11/2025	
HKD 0.0001570680 per Unit for Class A-DIST-HKD (Record date: 14/11/2025)	(1,963.20)
HKD 0.0000369769 per Unit for Class A-CD-DIST-HKD (Record date: 13/11/2025)	(0.05)
USD 0.0000951609 per Unit for Class A-DIST-USD (Record date: 14/11/2025)	(2,074.23)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 18/11/2025	
HKD 0.0000662860 per Unit for Class A-DIST-HKD (Record date: 17/11/2025)	(824.30)
HKD 0.0001570420 per Unit for Class A-CD-DIST-HKD (Record date: 14/11/2025)	(0.20)
USD 0.0000568009 per Unit for Class A-DIST-USD (Record date: 17/11/2025)	(1,234.80)
Distribution paid on 19/11/2025	
HKD 0.0001122339 per Unit for Class A-DIST-HKD (Record date: 18/11/2025)	(1,385.92)
HKD 0.0000640320 per Unit for Class A-CD-DIST-HKD (Record date: 17/11/2025)	(0.08)
USD 0.0000761989 per Unit for Class A-DIST-USD (Record date: 18/11/2025)	(1,655.95)
Distribution paid on 20/11/2025	
HKD 0.0000017349 per Unit for Class A-DIST-HKD (Record date: 19/11/2025)	(21.37)
HKD 0.0001201680 per Unit for Class A-CD-DIST-HKD (Record date: 18/11/2025)	(0.15)
USD 0.0002779820 per Unit for Class A-DIST-USD (Record date: 19/11/2025)	(6,022.39)
Distribution paid on 21/11/2025	
HKD 0.0000287900 per Unit for Class A-DIST-HKD (Record date: 20/11/2025)	(353.03)
HKD 0.0000152860 per Unit for Class A-CD-DIST-HKD (Record date: 19/11/2025)	(0.02)
USD 0.0000419359 per Unit for Class A-DIST-USD (Record date: 20/11/2025)	(856.21)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 24/11/2025	
HKD 0.0000916820 per Unit for Class A-DIST-HKD (Record date: 21/11/2025)	(1,123.29)
HKD 0.0000413990 per Unit for Class A-CD-DIST-HKD (Record date: 20/11/2025)	(0.05)
Distribution paid on 25/11/2025	
HKD 0.0000177370 per Unit for Class A-DIST-HKD (Record date: 24/11/2025)	(216.28)
HKD 0.0000962989 per Unit for Class A-CD-DIST-HKD (Record date: 21/11/2025)	(0.12)
USD 0.0001305760 per Unit for Class A-DIST-USD (Record date: 24/11/2025)	(2,663.61)
Distribution paid on 26/11/2025	
HKD 0.0000328810 per Unit for Class A-DIST-HKD (Record date: 25/11/2025)	(400.75)
HKD 0.0000205069 per Unit for Class A-CD-DIST-HKD (Record date: 24/11/2025)	(0.03)
USD 0.0000831830 per Unit for Class A-DIST-USD (Record date: 25/11/2025)	(1,696.96)
Distribution paid on 27/11/2025	
HKD 0.0000299950 per Unit for Class A-DIST-HKD (Record date: 26/11/2025)	(365.06)
HKD 0.0000331389 per Unit for Class A-CD-DIST-HKD (Record date: 25/11/2025)	(0.04)
USD 0.0001627719 per Unit for Class A-DIST-USD (Record date: 26/11/2025)	(3,308.29)
Distribution paid on 28/11/2025	
HKD 0.0000620849 per Unit for Class A-DIST-HKD (Record date: 27/11/2025)	(754.70)
HKD 0.0000411259 per Unit for Class A-CD-DIST-HKD (Record date: 26/11/2025)	(0.05)
Distribution paid on 01/12/2025	
HKD 0.0001474210 per Unit for Class A-DIST-HKD (Record date: 28/11/2025)	(1,790.51)
HKD 0.0000732770 per Unit for Class A-CD-DIST-HKD (Record date: 27/11/2025)	(0.09)

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6.	DISTRIBUTION (continued)	USD
	Distribution paid on 02/12/2025	
	HKD 0.0000565539 per Unit for Class A-DIST-HKD (Record date: 01/12/2025)	(684.82)
	HKD 0.0001530249 per Unit for Class A-CD-DIST-HKD (Record date: 28/11/2025)	(0.20)
	Distribution paid on 03/12/2025	
	HKD 0.0000202910 per Unit for Class A-DIST-HKD (Record date: 02/12/2025)	(245.60)
	HKD 0.0000641740 per Unit for Class A-CD-DIST-HKD (Record date: 01/12/2025)	(0.08)
	USD 0.0000241260 per Unit for Class A-DIST-USD (Record date: 02/12/2025)	(485.24)
	Distribution paid on 04/12/2025	
	HKD 0.0000179730 per Unit for Class A-DIST-HKD (Record date: 03/12/2025)	(209.72)
	HKD 0.0000300609 per Unit for Class A-CD-DIST-HKD (Record date: 02/12/2025)	(0.04)
	USD 0.0003127179 per Unit for Class A-DIST-USD (Record date: 03/12/2025)	(6,277.94)
	Distribution paid on 05/12/2025	
	HKD 0.0000290549 per Unit for Class A-DIST-HKD (Record date: 04/12/2025)	(338.81)
	HKD 0.0000213239 per Unit for Class A-CD-DIST-HKD (Record date: 03/12/2025)	(0.03)
	Distribution paid on 08/12/2025	
	HKD 0.0000634930 per Unit for Class A-DIST-HKD (Record date: 05/12/2025)	(738.77)
	HKD 0.0000291299 per Unit for Class A-CD-DIST-USD (Record date: 04/12/2025)	(1.95)
	USD 0.0001029409 per Unit for Class A-DIST-USD (Record date: 05/12/2025)	(2,066.02)
	Distribution paid on 09/12/2025	
	HKD 0.0000254470 per Unit for Class A-DIST-HKD (Record date: 08/12/2025)	(295.65)
	HKD 0.0000634129 per Unit for Class A-CD-DIST-HKD (Record date: 05/12/2025)	(16.54)
	USD 0.0001278940 per Unit for Class A-DIST-USD (Record date: 08/12/2025)	(2,564.55)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 10/12/2025	
HKD 0.0000254449 per Unit for Class A-CD-DIST-HKD (Record date: 08/12/2025)	(14.97)
HKD 0.0000616430 per Unit for Class A-CD-DIST-HKD (Record date: 09/12/2025)	(715.14)
USD 0.0000612339 per Unit for Class A-DIST-USD (Record date: 09/12/2025)	(1,219.78)
Distribution paid on 11/12/2025	
HKD 0.0000378919 per Unit for Class A-DIST-HKD (Record date: 10/12/2025)	(439.72)
HKD 0.0000616389 per Unit for Class A-CD-DIST-HKD (Record date: 09/12/2025)	(53.84)
USD 0.0001545789 per Unit for Class A-DIST-USD (Record date: 10/12/2025)	(3,074.66)
USD 0.0000231269 per Unit for Class I-DIST-USD (Record date: 10/12/2025)	(14.70)
Distribution paid on 12/12/2025	
HKD 0.0000735499 per Unit for Class A-DIST-HKD (Record date: 11/12/2025)	(852.31)
HKD 0.0000378930 per Unit for Class A-CD-DIST-HKD (Record date: 10/12/2025)	(43.43)
USD 0.0000659679 per Unit for Class A-DIST-USD (Record date: 11/12/2025)	(1,312.06)
Distribution paid on 15/12/2025	
HKD 0.0001594920 per Unit for Class A-DIST-HKD (Record date: 12/12/2025)	(1,848.40)
HKD 0.0000735480 per Unit for Class A-CD-DIST-HKD (Record date: 11/12/2025)	(104.91)
USD 0.0001874770 per Unit for Class A-DIST-USD (Record date: 12/12/2025)	(3,728.08)
Distribution paid on 16/12/2025	
HKD 0.0000360420 per Unit for Class A-DIST-HKD (Record date: 15/12/2025)	(418.10)
HKD 0.0001594709 per Unit for Class A-CD-DIST-HKD (Record date: 12/12/2025)	(210.76)
USD 0.0002108750 per Unit for Class A-DIST-USD (Record date: 15/12/2025)	(4,194.11)
USD 0.0002776239 per Unit for Class I-DIST-USD (Record date: 15/12/2025)	(176.47)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 17/12/2025	
HKD 0.0000490589 per Unit for Class A-DIST-HKD (Record date: 16/12/2025)	(568.97)
HKD 0.0000360550 per Unit for Class A-CD-DIST-HKD (Record date: 15/12/2025)	(49.44)
USD 0.0001211720 per Unit for Class A-DIST-USD (Record date: 16/12/2025)	(2,421.15)
USD 0.0002487810 per Unit for Class I-DIST-USD (Record date: 16/12/2025)	(158.18)
Distribution paid on 18/12/2025	
HKD 0.0000655439 per Unit for Class A-DIST-HKD (Record date: 17/12/2025)	(758.71)
HKD 0.0000490609 per Unit for Class A-CD-DIST-HKD (Record date: 16/12/2025)	(86.90)
USD 0.0001162759 per Unit for Class A-DIST-USD (Record date: 17/12/2025)	(2,323.45)
Distribution paid on 19/12/2025	
HKD 0.0000634440 per Unit for Class A-DIST-HKD (Record date: 18/12/2025)	(731.96)
HKD 0.0000655439 per Unit for Class A-CD-DIST-HKD (Record date: 17/12/2025)	(135.43)
Distribution paid on 22/12/2025	
HKD 0.0001760369 per Unit for Class A-DIST-HKD (Record date: 19/12/2025)	(2,029.26)
HKD 0.0000634500 per Unit for Class A-CD-DIST-HKD (Record date: 18/12/2025)	(137.83)
Distribution paid on 23/12/2025	
HKD 0.0000495860 per Unit for Class A-DIST-HKD (Record date: 22/12/2025)	(571.56)
HKD 0.0001760269 per Unit for Class A-CD-DIST-HKD (Record date: 19/12/2025)	(386.80)
USD 0.0002574829 per Unit for Class A-DIST-USD (Record date: 22/12/2025)	(5,141.00)
USD 0.0005115579 per Unit for Class I-DIST-USD (Record date: 22/12/2025)	(325.34)
Distribution paid on 24/12/2025	
HKD 0.0000641230 per Unit for Class A-DIST-HKD (Record date: 23/12/2025)	(156.46)
HKD 0.0000496020 per Unit for Class A-CD-DIST-HKD (Record date: 22/12/2025)	(112.71)
USD 0.0002418799 per Unit for Class A-DIST-USD (Record date: 23/12/2025)	(4,816.92)
USD 0.0003153680 per Unit for Class I-DIST-USD (Record date: 23/12/2025)	(200.67)

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6. DISTRIBUTION (continued)	USD
Distribution paid on 29/12/2025	
HKD 0.0002960489 per Unit for Class A-DIST-HKD (Record date: 24/12/2025)	(3,413.72)
HKD 0.0000641230 per Unit for Class A-CD-DIST-HKD (Record date: 23/12/2025)	(739.41)
USD 0.0001693279 per Unit for Class A-DIST-USD (Record date: 24/12/2025)	(3,373.10)
USD 0.0003946710 per Unit for Class I-DIST-USD (Record date: 24/12/2025)	(251.21)
Distribution paid on 30/12/2025	
HKD 0.0001229220 per Unit for Class A-DIST-HKD (Record date: 29/12/2025)	(1,413.85)
HKD 0.0002960329 per Unit for Class A-CD-DIST-HKD (Record date: 24/12/2025)	(706.20)
Distribution paid on 31/12/2025	
HKD 0.0000576299 per Unit for Class A-DIST-HKD (Record date: 30/12/2025)	(662.26)
HKD 0.0001229519 per Unit for Class A-CD-DIST-HKD (Record date: 29/12/2025)	(304.90)
Distribution paid on 2/1/2026	
HKD 0.0000576290 per Unit for Class A-CD-DIST-HKD (Record date: 30/12/2025)	(158.48)
Transfer from capital	<u>171,186</u>
Undistributed income at 31 December 2025	<u><u>-</u></u>

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	Note	2025 USD	2024 USD
Financial assets at fair value through profit or loss			
- Debt securities		-	165,681,989
- Collective investment schemes		-	37,875,331
- Forward foreign currency contracts	8	<u>-</u>	<u>97,336</u>
Total financial assets at fair value through profit or loss		<u>-</u>	<u>203,654,656</u>
Financial liabilities at fair value through profit or loss			
- Forward foreign currency contracts	8	<u>3,487</u>	<u>5,738</u>

The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading at the end of the reporting date.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The Sub-Fund utilises the last traded market price for both financial assets and financial liabilities where the last traded prices fall within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value.

The Sub-Fund's fair value measurement assumes that the asset or liability is exchanged in an orderly transaction between market participants to sell the asset or transfer the liability at the measurement date under current market conditions.

When a price for an identical asset or liability is not observable, the Sub-Fund measures fair value using another valuation technique that maximises the use of relevant observable inputs and minimises the use of unobservable inputs. Because fair value is a market-based measurement, it is measured using the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. As a result, the Sub-Fund's intention to hold an asset or to settle or otherwise fulfill a liability is not relevant when measuring fair value.

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Even when there is no observable market to provide pricing information about the sale of an asset or the transfer of a liability at the measurement date, a fair value measurement shall assume that a transaction takes place at that date, considered from the perspective of a market participant that holds the asset or owes the liability. That assumed transaction establishes a basis for estimating the price to sell the asset or to transfer the liability.

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and liabilities measured at fair value as at 31 December 2025 and 2024.

	Quoted prices in active markets Level 1 USD	Significant observable inputs Level 2 USD	Significant unobservable inputs Level 3 USD	Total USD
31 December 2025				
Financial liabilities at fair value through profit or loss				
- Forward foreign currency contract	-	3,487	-	3,487
31 December 2024				
Financial assets at fair value through profit or loss				
- Debt securities	-	165,681,989	-	165,681,989
- Collective investment scheme	-	37,875,331	-	37,875,331
- Forward foreign currency contract	-	97,336	-	97,336
	-	203,654,656	-	203,654,656
Financial liabilities at fair value through profit or loss				
- Forward foreign currency contract	-	5,738	-	5,738

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

As at 31 December 2025, the Sub-Fund invested in forward foreign currency contracts and categories the investments within level 2 (2024: invested in debt securities, collective investment scheme and forward foreign currency contracts and categories the investments within Level 2). There are no investments classified within Level 1 and Level 3 and no transfers between levels during the year ended 31 December 2025 (2024: Nil).

8. DERIVATIVES FINANCIAL INSTRUMENTS

a) Forward foreign currency contracts

The Sub-Fund uses forward foreign currency contracts to reduce exposures to fluctuations in foreign exchange rates. Forward foreign currency contracts entered into by the Sub-Fund represent agreements with counterparties to exchange currencies at agreed-upon rates based upon predetermined notional amounts.

As at 31 December 2025 and 2024, the underlying currencies of the forward foreign currency contracts are mainly HKD and USD. The counterparty of these contracts is Bank of China (Hong Kong) Limited.

31 December 2025

	<u>Notional Amount</u>			<u>Fair value</u>	
	<u>Long</u>		<u>Short</u>	<u>Assets</u>	<u>Liabilities</u>
				USD	USD
HKD	48,846	USD	6,286	-	(4)
HKD	8,511	USD	1,095	-	(1)
HKD	84,077	USD	10,820	-	(7)
HKD	442,609	USD	56,975	-	(52)
HKD	5,735,004	USD	738,419	-	(859)
HKD	974,464	USD	125,441	-	(118)
USD	19,828,749	HKD	154,200,252	-	(2,446)
USD	1,181	HKD	9,181	-	-

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8. DERIVATIVES FINANCIAL INSTRUMENTS(continued)

a) Forward foreign currency contracts(continued)

31 December 2024

		<u>Notional Amount</u>		<u>Fair value</u>	
		<u>Long</u>	<u>Short</u>	<u>Assets</u>	<u>Liabilities</u>
				USD	USD
HKD	571,169,315	USD	73,488,757	94,492	-
HKD	16,018,718	USD	2,061,319	2,358	-
HKD	760,792	USD	97,910	102	-
HKD	924,771	USD	119,041	96	-
HKD	2,596,189	USD	334,177	288	-
USD	1,021,613	HKD	7,937,930	-	(1,024)
USD	1,060,231	HKD	8,237,462	-	(994)
USD	275,001	HKD	2,136,589	-	(254)
USD	2,054,762	HKD	15,965,810	-	(2,099)
USD	583,498	HKD	4,532,437	-	(412)
USD	1,260,198	HKD	9,789,343	-	(955)

9. CASH AND CASH EQUIVALENTS AND TIME DEPOSITS

	2025	2024
	USD	USD
Cash at banks	5,156,999	101,325,634
Time deposits	28,379,292	95,592,474
Total	33,536,291	196,918,108

Cash at bank includes balance held with Bank of China (Hong Kong) Limited, affiliate company of the Trustee. Cash at bank earns interest at floating rates based on daily bank deposit rates.

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Sub-Fund, and earn interests at the respective short-term deposit rates.

Cash and cash equivalents and time deposits are deposited with creditworthy banks with no recent history of default.

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10. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

The consideration received or paid for units issued or re-purchased respectively is based on the value of the Sub-Fund's net asset value per unit at the date of the transaction. In accordance with the provisions, the Sub-Fund investment positions are valued based on the last traded market price for the purpose of determining the trading net asset value per unit for subscriptions and redemptions. The Sub-Fund's net asset value per unit is calculated by dividing the Sub-Fund's net assets with the total number of outstanding units.

Capital management

The Sub-Fund's objectives for managing capital are to invest the capital in investments in order to achieve its investment objective while maintaining sufficient liquidity to meet the expenses of the Sub-Fund, and to meet redemption requests as they arise.

	2025 USD	2024 USD
Net assets attributable to unitholders as at last calendar day (calculated in accordance with Explanatory Memorandum)	33,935,034	400,888,648
Adjustment for unsettled capital transactions	240,132	1,083,487
Net assets attributable to unitholders (calculated in accordance with IFRS Accounting Standards)	34,175,166	401,972,135
Net assets attributable to unitholders (per unit) (calculated in accordance with Explanatory Memorandum)		
– Class I USD	USD 0.9992	USD 1.0000
– Class A USD	USD 0.9998	USD 1.0000
– Class A HKD	HKD 1.0000	HKD 1.0000
– Class A HKD-CD	HKD 1.0000	N/A ¹
Net assets attributable to unitholders as at last calendar day (per unit) (calculated in accordance with IFRS Accounting Standards)		
– Class I USD	USD 0.9992	USD 1.0000
– Class A USD	USD 0.9998	USD 1.0000
– Class A HKD	HKD 1.0000	HKD 1.0000
– Class A HKD-CD	HKD 1.0000	N/A ¹

¹ These classes of units were not in issue as at reporting date.

NOTES TO THE FINANCIAL STATEMENTS

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES

Risk management

Risk is inherent in the Sub-Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring. The Manager is responsible for identifying and controlling risks. In perspective of risk management, the Sub-Fund's objective is to create and protect value for unitholders.

The Sub-Fund is exposed to market risk (which includes price risk, interest rate risk and currency risk), liquidity risk and credit risk arising from the financial instruments it holds.

(a) Market risk

Market risk is the risk of loss arising from uncertainty concerning movements in market prices and rates, including observable variables such as interest rates, credit spreads, exchange rates, and indirectly observable variables such as volatilities and correlations. Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation, etc., which may have significant impact on the value of the investments. Market movement may therefore result in substantial fluctuation in the net asset value of redeemable units of the Sub-Fund.

The maximum risk resulting from financial instruments equals their fair value.

The Sub-Fund assumes market risk in trading activities. The Sub-Fund distinguishes market risk as price risk, interest rate risk and foreign exchange risk.

(i) Price risk

The Sub-Fund's market price risk is managed through diversification of the investment portfolio as well as investing in securities with strong fundamentals. As at 31 December 2025, there is no quantitative sensitivity analysis as there is no collective investment scheme held. The table below summarises the overall market exposures of the Sub-Fund and the impact of increases/decreases from the Sub-Fund's financial assets at FVPL on the Sub-Fund's net asset value as at 31 December 2024. The analysis is based on the assumption that the underlying investments in collective investment scheme increased/decreased by a reasonable possible shift, with all other variables held constant. However, this does not represent a prediction of the future movement in the corresponding key markets.

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31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

	Carrying value of financial assets at FVPL USD	% of net assets %	Increase/ (decrease) in shift in underlying securities %	Increase/ (decrease) in estimated possible change in net asset value USD
31 December 2024				
Financial assets at fair value through profit or loss	37,875,331	9.42	1 /(1)	(378,753) 378,753

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations of markets interest rates on the fair value of interest-bearing assets and future cash flows.

As the Sub-Fund has invested in debt securities whose values are driven significantly by changes in interest rates, the Sub-Fund is subject to interest rate risk. When interest rates rise, the value of previously acquired debt securities will normally fall because new debt securities acquired will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously acquired debt securities will normally rise. The Manager regularly assesses the economic condition and monitor changes in interest rates outlook to control the impact of interest rate risk. In a rising interest rate environment, the Sub-Fund will acquire debts with a shorter maturity profile to minimise the negative impact to the portfolio.

The majority of interest rate exposure arises on investments in debt securities. Most of the Sub-Fund's investments in debt securities carry fixed interest rates. The Manager considers the movement in interest rates will have insignificant impact on the interest income.

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

As at 31 December 2025, there is no quantitative sensitivity analysis as there is no debt securities held. The following table demonstrates the sensitivity of the Sub-Fund's profit or loss for the year ended 31 December 2025 to a reasonably possible change in interest rates, with all other variables held constant.

	Change in basis points	Sensitivity of Change in fair value of investments (decrease)/increase USD
2024		
Debt securities	25	(57,917)
Debt securities	(25)	57,917

The Sub-Fund also has interest-bearing bank deposits. As the bank deposits have maturity dates within three months, the Manager considers the movement in interest rates will not have significant cash flow impact on the net assets attributable to unitholders for the year ended 31 December 2025 and 2024, and therefore no sensitivity analysis on bank deposit is presented.

(iii) Foreign exchange risk

Foreign exchange risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

The Sub-Fund holds assets and liabilities mainly denominated in USD, the functional currency of the Sub-Fund. The Sub-Fund has forward foreign currency contracts that are denominated in Hong Kong Dollars ("HKD"). Accordingly, the value of the Fund's liabilities may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Sub-Fund will necessarily be subject to foreign exchange risks. However, as HKD is pegged with USD with minimal currency fluctuation, the Manager considers the Sub-Fund is not exposed to significant currency risk and therefore no sensitivity analysis is presented.

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(b) Liquidity risk

Liquidity risk is defined as the risk that the Sub-Fund will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Sub-Fund could be required to pay its liabilities or redeem its units earlier than expected. The Sub-Fund is exposed to daily cash redemptions of its redeemable units. Units are redeemable at the holder's option based on the Sub-Fund's net asset value per unit at the time of redemption, calculated in accordance with the Sub-Fund's Trust Deed. It is the Sub-Fund's policy that the Manager monitors the Sub-Fund's liquidity position on a daily basis.

The table below summarises the maturity profile of the Sub-Fund's financial assets and liabilities at the end of the reporting period based on contractual undiscounted cash flows in order to provide a complete view of the Sub-Fund's contractual commitments and liquidity.

Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting period to the contractual maturity date. When a counterparty has a choice of when the amount is paid, the liability is allocated to the earliest period in which the Sub-Fund can be required to pay.

Financial assets

Analysis of debt securities at fair value through profit or loss into maturity groupings is based on the expected date on which these assets will be realised. For other assets, the analysis into maturity groupings is based on the remaining period from the end of the reporting period to the contractual maturity date or, if earlier, the expected date on which the assets will be realised.

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2025					
<u>Financial assets</u>					
Interest receivables	-	32	-	-	32
Other receivable	-	-	-	-	-
Amount due from the Manager			666	-	666
Cash and cash equivalents	5,157	28,379	-	-	33,536
Total financial assets	5,157	28,411	666	-	34,234

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(b) Liquidity risk (continued)

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2025					
<u>Financial liabilities</u>					
Financial liabilities at fair value					
through profit and loss	-	3	-	-	3
Management fee payable	-	31	-	-	31
Trustee fee payable	-	4	-	-	4
Other payables	-	2	-	19	21
Net assets attributable to unit holders*	34,175	-	-	-	34,175
Total financial liabilities	34,175	40	-	19	34,234

* Subject to redemption terms of the Sub-Fund.

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2024					
<u>Financial assets</u>					
Financial assets at fair value					
through profit and loss	-	203,655	-	-	203,655
Interest receivables	-	708	406	639	1,753
Other receivable	-	-	-	34	34
Amount due from the Manager	-	42	-	13	55
Cash and cash equivalents	101,325	59,953	35,640	-	196,918
Total financial assets	101,325	264,358	36,046	686	402,415
<u>Financial liabilities</u>					
Financial liabilities at fair value					
through profit and loss	-	6	-	-	6
Management fee payable	-	-	332	-	332
Trustee fee payable	-	35	-	-	35
Other payables	-	47	5	18	70
Net assets attributable to unit holders*	401,972	-	-	-	401,972
Total financial liabilities	401,972	88	337	18	402,415

* Subject to redemption terms of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk

Credit risk is the risk of loss to the Sub-Fund that may arise on outstanding financial instruments should a counterparty default on its obligations. The Sub-Fund minimises exposure to credit risk by only dealing with creditworthy counterparties.

All transactions by the Sub-Fund in securities are settled/paid for upon delivery using an approved broker. The risk of default is considered minimal, as delivery of securities is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Manager's policy is to closely monitor the creditworthiness of the Sub-Fund's counterparties (e.g., brokers, custodian and banks) by reviewing their credit ratings, financial statements and press releases on a regular basis.

Credit risk disclosures are segmented into two sections based on whether the underlying financial instrument is subject to IFRS 9's impairment disclosures or not.

Financial assets subject to IFRS 9's impairment requirements

The Sub-Fund's financial assets subject to the ECL model within IFRS 9 are only cash and cash equivalents, amount due from Manager, other receivable and interest receivables. As at 31 December 2025, the total of cash and cash equivalents, amount due from the Manager and interest receivables was USD34,233,911 of which no loss allowance had been provided. (2024: total of USD198,760,625 of which no loss allowance had been provided.). There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the period.

For financial assets measured at amortised cost, the Sub-Fund applies the general approach for impairment, there is no information indicating that the financial asset had a significant increase in credit risk since initial recognition. The financial assets therefore are still classified at stage 1 and presented in gross carrying amount.

In calculating the loss allowance, a provision matrix has been used based on historical observed loss rates over the expected life of the receivables adjusted for forward-looking estimates. Items have been grouped by their nature into the following category: cash and cash equivalents, time deposits, amount due from the Manager, other receivable and interest receivables. All the Sub-Fund's cash and cash equivalents are held in major financial institutions located in Hong Kong, which the Manager believes are of high credit quality. The Manager considers the Sub-Fund is not exposed to significant credit risk and no loss allowance has been made.

CHINAAMC SELECT STABLE INCOME FUND
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

Financial assets subject to IFRS 9's impairment requirements (continued)

The Sub-Fund's cash and cash equivalents and time deposits are potentially subject to concentrations of counterparty risk consist principally of assets held with the banks. The table below summarise the Sub-Fund's short-term deposits placed with the banks and their credit ratings from Moody's, Fitch, Lianhe and Standard & Poor's ("S&P"):

31 December 2025	USD	Credit rating	Source of credit rating
<u>Cash and cash equivalents</u>			
Bank of China (Hong Kong) Limited	417,808	A+	S&P
Ping An Bank Co. Ltd., Nanjing Branch	15	BBB+	S&P
Ping An Bank Co. Ltd., Guangzhou Branch	54,855	BBB+	S&P
Shanghai Pudong Development Bank Co Ltd	4,412,596	BBB	S&P
China Zheshang Bank Co Ltd, Hong Kong Branch	4,277,537	Baa3	Moody's
Standard Chartered Bank	296,695	A+	S&P
Industrial Bank Co. Ltd	5,364,086	Baa2	Moody's
United Overseas Bank	55	AA-	S&P
Taipei Fubon Commercial Bank Co., Ltd, Hong Kong Branch	3,017,097	A	S&P
Bank of Jiangsu Co, Ltd, Nanjing Branch	87,340	Baa2	Moody's
China Citic Bank International Ltd	4,765,954	A3	Moody's
Qatar National Bank (Q.P.S.C.)	5,435,411	A+	S&P
Agricultural Bank of China, Hong Kong Branch	5,406,842	A	S&P

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

Financial assets subject to IFRS 9's impairment requirements (continued)

31 December 2024	USD	Credit rating	Source of credit rating
Cash and cash equivalents			
Bank of China (Hong Kong) Limited	1,406,399	A+	S&P
Ping An Bank Co. Ltd., Nanjing Branch	15	BBB+	S&P
Ping An Bank Co. Ltd., Guangzhou Branch	54,849	BBB+	S&P
Shanghai Pudong Development Bank Co Ltd	39,616,055	BBB	S&P
China Guangfa Bank Hong Kong Branch	32,421,338	BBB-	S&P
China Zheshang Bank Co Ltd Hong Kong Branch	38,370,084	Baa3	Moody's
Standard Chartered Bank	11,585,835	BBB+	S&P
Industrial and Commercial Bank of China(Macau) limited	18,571,136	A	S&P
Industrial Bank Co. Ltd	5,000,000	Baa2	Moody's
United Overseas Bank	49,892,397	AA-	S&P

Financial assets not subject to IFRS 9's impairment requirements

The Sub-Fund is exposed to credit risk on debt securities and derivatives assets. This class of financial assets is not subject to IFRS 9's impairment requirements as they are measured at FVPL. The carrying value of these assets, under IFRS 9 represents the Sub-Fund's maximum exposure to credit risk on financial instruments not subject to the IFRS 9 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Sub-Fund invested in fixed income and debt instruments issued or guaranteed by supranational bodies, governments, government agencies, local authorities, and companies in any sector that carry a credit rating grade of at least Baa3 or BBB- or equivalent assigned by one of the local rating agencies recognised by the relevant authorities in the PRC.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

Financial assets not subject to IFRS 9's impairment requirements (continued)

The Sub-Fund's financial assets which are potentially subject to concentrations of counterparty risk consist principally of assets held with the Custodian. As at 31 December 2025, there was no credit ratings presented as there was no financial assets not subject to IFRS 9' impairment requirements. The tables below summarise the Sub-Fund's assets placed with the Custodian and their related credit ratings from Moody's, Fitch and Standard & Poor's ("S&P") as at 31 December 2024.:

	USD	Credit rating	Source of credit rating
<u>31 December 2024</u>			
<u>Custodian</u>			
Bank of China (Hong Kong) Limited	203,654,656	A+	S&P

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

12. EVENTS AFTER THE REPORTING PERIOD

During the year between the end of the reporting period and the date of authorisation of these financial statements, there were 131,770 units of subscription from distribution reinvested and 6,388,317 units of redemption of Class A USD units, 409,080 units of subscription from distribution reinvested and 10,989,022 units of redemption of Class A HKD, and 57,910,659 units of subscription and 55,672,476 units of redemption of Class A HKD-CD units of the Sub-Fund.

13. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Trustee and the Manager on 28 April 2026.

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

31 December 2025

	Quantity	Fair value (in USD)	% of net asset
FOREIGN CURRENCY FORWARD CONTRACT			
Buy HKD48,846.38 Sell USD6,286.05 (Counterparty: Bank of China (Hong Kong) Limited)		(4)	0.00%
Buy HKD8,511.19 Sell USD1,095.25 (Counterparty: Bank of China (Hong Kong) Limited)		(1)	0.00%
Buy HKD84,077.09 Sell USD10,819.73 (Counterparty: Bank of China (Hong Kong) Limited)		(7)	0.00%
Buy HKD442,608.58 Sell USD56,974.78 (Counterparty: Bank of China (Hong Kong) Limited)		(52)	0.00%
Buy HKD5,735,004.15 Sell USD738,418.89 (Counterparty: Bank of China (Hong Kong) Limited)		(859)	0.00%
Buy HKD974,463.94 Sell USD125,441.08 (Counterparty: Bank of China (Hong Kong) Limited)		(118)	0.00%
Buy USD19,828,749.26 Sell HKD154,200,251.50 (Counterparty: Bank of China (Hong Kong) Limited)		(2,446)	(0.01%)
Buy USD1,180.70 Sell HKD9,181.48 (Counterparty: Bank of China (Hong Kong) Limited)		(0)	0.00%
Total investment portfolio (cost: USD93,922,792)		<u>(3,487)</u>	<u>(0.01%)</u>
Other net assets		34,178,653	100.01%
Total net assets at 31 December 2025		<u>34,175,166</u>	<u>100.00%</u>
Cost of investment		-	-

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

31 December 2025

	As at 1 January 2025	Movement in holdings			As at 31 December 2025
		Addition	Bonus/ Dividends	Disposal	
AGRICULTURAL BANK OF CHINA LTD/SEOUL 0% 03JAN2025 CD	15,000,000	-	-	(15,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SEOUL 4% A 09APR2025 FXCD	-	23,000,000	-	(23,000,000)	-
BANK OF CHINA LTD/SYDNEY CD 0% 03APR2025	-	20,000,000	-	(20,000,000)	-
BK OF CHINA LTD/SYDNEY 0% 27MAY2025	-	10,000,000	-	(10,000,000)	-
BANK OF CHINA LTD/SYDNEY 5.72% S/A 29APR2025 FXCD	10,000,000	-	-	(10,000,000)	-
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 27JAN2025 CD	15,000,000	-	-	(15,000,000)	-
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 23JAN2025 CD	15,000,000	-	-	(15,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SYDNEY 5.5% A 24APR2024 FXCD	800,000	-	-	(800,000)	-
CHINA BOHAI BANK CO LTD/HONG KONG 0% S/A 24JUL2025 CD	10,000,000	-	-	(10,000,000)	-
CHINA CONSTRUCTION BANK CORP/SYDNEY 0% 06FEB2025	1,500,000	-	-	(1,500,000)	-
CHINA EVERBRIGHT BANK/SEOUL 0% A 15APR2025	20,000,000	-	-	(20,000,000)	-
CHINA CITIC BK INTL 4.38% 07APR2025	-	500,000	-	(500,000)	-
CHINA CITIC BANK CORP LTD/LONDON 0% 27MAY2025 CD	-	15,000,000	-	(15,000,000)	-
CMB INTL LEASING MANAGEMENT LTD S+0.45% Q 19NOV2025	10,000,000	-	-	(10,000,000)	-
TAIPEI FUBON COMMERCIAL BANK CO LTD/HONG KONG 0% 26FEB2025 CD	15,000,000	-	-	(15,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 5.45% 13FEB2025	5,000,000	-	-	(5,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 5.6% A 29APR2025	9,000,000	-	-	(9,000,000)	-
HANA SECURITIES CO LTD S+0.69% Q 13NOV2025	5,000,000	-	-	(5,000,000)	-

CHINAAMC SELECT STABLE INCOME FUND
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

31 December 2025

	As at 1 January 2025	Movement in holdings			As at 31 December 2025
		Addition	Bonus/ Dividends	Disposal	
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 5% 21FEB2025	400,000	-	-	(400,000)	-
CHINAAMC SPECIAL OPPORTUNITIES SEGREGATED PORTFOLIO-Class A- ACC-USD Units	34,198,636	-	-	(34,198,636)	-
MUFG BANK LTD/SYDNEY 0% A 24MAR2025	-	20,000,000	-	(20,000,000)	-
BUSAN BANK CO LTD 0% A 24FEB2025	10,000,000	-	-	(10,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD/HONG KONG 0% 14APR2025	-	10,000,000	-	(10,000,000)	-
TAI FUNG BANK LTD 0% 18FEB2025 CD	10,000,000	-	-	(10,000,000)	-
WOORI BANK/HONG KONG S+0.54% S/A 03FEB2025	15,000,000	-	-	(15,000,000)	-
Total Investment Portfolio	<u>200,898,636</u>	<u>98,500,000</u>	<u>-</u>	<u>(299,398,636)</u>	<u>-</u>

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 31 December 2025 are as follows:

Forward foreign currency contracts

Contract to deliver	In exchange for	Settlement date	Counterparty	US\$
<u>Financial liabilities:</u>				
USD 6,286	HKD 48,846	28/1/2026	Bank of China (Hong Kong) Limited	(4)
USD 1,095	HKD8,511	28/1/2026	Bank of China (Hong Kong) Limited	(1)
USD 10,820	HKD 84,077	28/1/2026	Bank of China (Hong Kong) Limited	(7)
USD 56,975	HKD 442,609	28/1/2026	Bank of China (Hong Kong) Limited	(52)
USD 738,419	HKD 5,735,004	28/1/2026	Bank of China (Hong Kong) Limited	(859)
USD 125,441	HKD 974,464	28/1/2026	Bank of China (Hong Kong) Limited	(118)
HKD 154,200,252	USD 19,828,749	28/1/2026	Bank of China (Hong Kong) Limited	(2,446)
HKD 9,181	USD 1,181	28/1/2026	Bank of China (Hong Kong) Limited	-
				<u>(3,487)</u>

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

Below is the summary of gross exposure and net derivative exposure arising from the use of financial derivative instruments during the year.

Gross derivative exposure

	Lowest	Highest	Average
For the year ended 31 December 2025			
- Forward foreign currency contracts	16.19%	453.54%	51.21%
For the year ended 31 December 2024			
- Forward foreign currency contracts	18.26%	105.79%	33.49%

Net derivative exposure

	Lowest	Highest	Average
For the year ended 31 December 2025			
- Forward foreign currency contracts	(23.24%)	68.53%	6.33%
For the year ended 31 December 2024			
- Forward foreign currency contracts	(34.30%)	(16.65%)	(25.01%)

CHINAAMC SELECT STABLE INCOME FUND
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED)

Net asset value attributable to unitholders

	Net assets value per unit		Net asset attributable to unitholders	
As at 31 December 2025				
- Class I USD	USD	0.9992	USD	636,246.72
- Class A USD	USD	0.9998	USD	19,055,764.67
- Class A HKD	HKD	1.0000	HKD	89,332,138.71
- Class A HKD-CD	HKD	1.0000	HKD	23,373,726.25
As at 31 December 2024				
- Class I USD	USD	1.0000	USD	38,778,276.44
- Class A USD	USD	1.0000	USD	293,598,390.26
- Class A HKD	HKD	1.0000	HKD	540,325,287.74
As at 31 December 2023*				
- Class I USD	USD	1.0003	USD	36,722,744.87
- Class A USD	USD	1.0003	USD	233,636,152.73
- Class A HKD	HKD	1.0003	HKD	1,060,368,047.25

* 31 December 2023 is not business day, all published net asset value per unit data is on 29 December 2023.

Highest issue price and lowest redemption price per unit

	Highest issue price per unit		Lowest redemption price per unit	
For the year ended 31 December 2025				
- Class I USD	USD	1.0000	USD	0.9974
- Class A USD	USD	1.0000	USD	0.9998
- Class A HKD	HKD	1.0000	HKD	0.9996
- Class A HKD-CD	HKD	1.0000	HKD	1.0000
For the year ended 31 December 2024				
- Class I USD	USD	1.0003	USD	1.0000
- Class A USD	USD	1.0003	USD	1.0000
- Class A HKD	HKD	1.0003	HKD	1.0000
For the year ended 31 December 2023				
- Class I USD	USD	1.0003	USD	1.0000
- Class A USD	USD	1.0003	USD	1.0000
- Class A HKD	HKD	1.0003	HKD	1.0000
For the period from 11 May 2022 (date of inception) to 31 December 2023				
- Class I USD	USD	1.0001	USD	1.0000
- Class A USD	USD	1.0001	USD	1.0000
- Class A HKD	HKD	1.0001	HKD	1.0000

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

