

ChinaAMC Select Fund

# ChinaAMC Select Stable Income Fund

## Annual Report

For the year ended  
31 December 2024



**华夏基金**  
**ChinaAMC**

## ANNUAL REPORT

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund, an open-ended  
unit trust established as an umbrella fund under the  
laws of Hong Kong)

For the year ended 31 December 2024

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-stable-income-fund-this-is-not-a-money-market-fund/>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

**MANAGER**

China Asset Management (Hong Kong) Limited  
37/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**DIRECTORS OF THE MANAGER**

Gan Tian  
Li Yimei  
Li Fung Ming  
Sun Liqiang  
Yang Kun

**LEGAL ADVISER TO THE MANAGER**

Deacons  
5/F, Alexandra House  
18 Chater Road  
Central, Hong Kong

**TRUSTEE, ADMINISTRATOR AND REGISTRAR**

BOCI-Prudential Trustee Limited  
Suites 1501-1507 & 1513-1516, 15/F,  
1111 King's Road,  
Taikoo Shing, Hong Kong

**AUDITOR**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

CHINAAMC SELECT STABLE INCOME FUND  
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Global fixed income markets have maintained relatively positive momentum despite volatility in 2024. With a stronger-than-expected U.S. economy, the beginning of a Fed rate-cutting cycle, and Donald Trump's return to power, equities have generally outperformed bonds and commodities. U.S. Treasury yields have fluctuated at elevated levels, while credit spreads have narrowed to their lowest levels in the past decade. As of the end of November, the Bloomberg Global Investment Grade Bond Index and the J.P. Morgan Asia Credit Core Index have increased by 0.46% and 7.14%, respectively.

Looking back at 2024, macroeconomic developments have largely exceeded investor expectations set at the beginning of the year. U.S. GDP growth once again surpassed 2.5%. The Fed postponed its first rate cut, which had been expected in March, until September. Trump and the Republicans won the U.S. election in a landslide. Among developed markets, most central banks followed the Fed in cutting interest rates, except for the Bank of Japan. However, unexpected political and fiscal uncertainties have held back economic growth in Europe. Emerging economies have generally shown strong growth momentum, with election results in many countries aligning with expectations. However, the anticipated recovery of China's economy has yet to materialize. On the positive side, declining global inflation and the onset of rate-cutting cycles have convinced most investors that the U.S. and the world may navigate the current economic cycle with a soft landing or even no landing at all. However, the changes the world is going through make it difficult for the macro environment to be smooth next year.

Looking ahead, both macro economies and financial markets are facing heightened uncertainties in 2025. A new wave of tariffs imposed by the Trump administration is expected to pose increasing challenges to global inflation and economic growth. In the meantime, ideological shifts in Europe and the U.S. are presenting greater political risks. Additionally, China's economy may face intensified pressures both domestically and internationally in the coming year. As we navigate the path of deglobalization, we should expect increased market volatility and heightened tail risks.

China Asset Management (Hong Kong) Limited  
28 April 2025

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager, China Asset Management (Hong Kong) Limited, has, in all material respects, managed ChinaAMC Select Stable Income Fund (a sub-fund of ChinaAMC Select Fund) for the year ended 31 December 2024 in accordance with the provisions of the trust deed dated 12 January 2012, as amended or supplemented from time to time.

On behalf of  
BOCI-Prudential Trustee Limited, the Trustee

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28 April 2025

**Independent auditor's report**  
**To the Manager and the Trustee of**  
**ChinaAMC Select Stable Income Fund**

(A sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of ChinaAMC Select Stable Income Fund (a sub-fund of ChinaAMC Select Fund (the "Trust") and referred to as the "Sub-Fund") set out on pages 7 to 102, which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in net assets attributable to unitholders and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Fund as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standard Board ("IASB").

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Sub-Fund in accordance with the *Code of Ethics for Professional Accountants* (the "Code") issued by the Hong Kong Institute of Certified Public Accountants, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditor's report thereon**

The Manager and the Trustee of the Sub-Fund are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independent auditor's report** (continued)

**To the Manager and the Trustee of  
ChinaAMC Select Stable Income Fund**

(A sub-fund of ChinaAMC Select Fund, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

**Report on the audit of the financial statements** (continued)

**Responsibilities of the Manager and the Trustee for the financial statements**

The Manager and the Trustee of the Sub-Fund are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by IASB, and for such internal control as the Manager and the Trustee determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Trustee of the Sub-Fund are responsible for assessing the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Trustee either intend to liquidate the Sub-Fund or to cease operations, or have no realistic alternative but to do so.

In addition, the Manager and the Trustee of the Sub-Fund are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the trust deed dated 12 January 2012 as amended or supplemented from time to time (the "Trust Deed") and the relevant disclosure provisions of Appendix E of *the Code on Unit Trusts and Mutual Funds* (the "SFC Code") issued by the Hong Kong Securities and Futures Commission.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Fund's internal control.



**Independent auditor's report** (continued)

**To the Manager and the Trustee of  
ChinaAMC Select Stable Income Fund**

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**Report on the audit of the financial statements** (continued)

**Auditor's responsibilities for the audit of the financial statements** (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager and the Trustee.
- Conclude on the appropriateness of the Manager's and the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager and the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on matters under the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

Certified Public Accountants  
Hong Kong  
28 April 2025

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2024

	Notes	2024 USD	2023 USD
<b>INCOME</b>			
Interest income on financial assets at fair value through profit or loss		5,703,468	2,185,153
Interest income on bank deposits		<u>13,179,514</u>	<u>19,104,353</u>
		18,882,982	21,289,506
<b>EXPENSES</b>			
Management fee	3(a)	(1,308,790)	(873,122)
Trustee fee	3(b)	(418,030)	(462,905)
Custodian fee and bank charges	3(c)	(45,636)	(27,997)
Auditor's remuneration		(17,704)	(18,296)
Brokerage fees and other transaction costs	3(d)	(23,012)	(26,469)
Other expenses		<u>(14,422)</u>	<u>(12,020)</u>
		(1,827,594)	(1,420,809)
Less: Management fee rebate	3(h)	<u>367,080</u>	<u>1,135,611</u>
		(1,460,514)	(285,198)
<b>FINANCE COST</b>			
Distribution to unitholders	6	<u>(20,358,859)</u>	<u>(21,710,230)</u>
<b>LOSS BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>			
		<u>(2,936,391)</u>	<u>(705,922)</u>
<b>INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>			
Net gains on financial assets and liabilities at fair value through profit or loss		4,101,180	2,979,287
Exchange differences		<u>(724,584)</u>	<u>(2,472,775)</u>
<b>NET INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>			
		<u>3,376,596</u>	<u>506,512</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>			
		<u>440,205</u>	<u>(199,410)</u>
Withholding taxes	5	<u>-</u>	<u>-</u>
<b>INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>			
		<u>440,205</u>	<u>(199,410)</u>

CHINAAMC SELECT STABLE INCOME FUND  
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STATEMENT OF FINANCIAL POSITION

31 December 2024

	Notes	2024 USD	2023 USD
<b>ASSETS</b>			
Financial assets at fair value through profit or loss	7, 8	203,654,656	96,320,917
Time deposits	9	-	34,439,863
Interest receivables		1,753,568	3,073,877
Prepayment and other receivables		34,305	26
Amount due from the Manager	3(h)	54,644	151,718
Cash and cash equivalents	9	196,918,108	272,458,758
<b>TOTAL ASSETS</b>		<b>402,415,281</b>	<b>406,445,159</b>
<b>LIABILITIES</b>			
Financial liabilities at fair value through profit or loss	7, 8	5,738	116,028
Management fee payable	3(a)	331,866	218,837
Trustee fee payable	3(b)	35,355	37,585
Accrued expenses and other payables		70,139	21,391
Withholding tax payables		48	48
<b>TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		<b>443,146</b>	<b>393,889</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	10	<b>401,972,135</b>	<b>406,051,270</b>
<b>TOTAL LIABILITIES</b>		<b>402,415,281</b>	<b>406,445,159</b>

CHINAAMC SELECT STABLE INCOME FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the year ended 31 December 2024

	Number of Units	USD
At 1 January 2023	1,275,643,694.06	257,286,412
Subscription of units		
– Class I USD	68,350,096.71	68,350,097
– Class A USD	759,519,086.62	759,519,086
– Class A HKD	3,800,982,511.01	485,664,336
	<u>4,628,851,694.34</u>	<u>1,313,533,519</u>
Redemption of units		
– Class I USD	(54,100,000.00)	(54,100,000)
– Class A USD	(610,959,634.67)	(610,959,635)
– Class A HKD	(3,909,100,818.48)	(499,509,616)
	<u>(4,574,160,453.15)</u>	<u>(1,164,569,251)</u>
Decrease in net assets attributable to unitholders	<u>-</u>	<u>(199,410)</u>
At 31 December 2023 and 1 January 2024	<u>1,330,334,935.25</u>	<u>406,051,270</u>
Subscription of units		
– Class I USD	2,066,536.84	2,066,537
– Class A USD	1,571,964,269.40	1,571,964,269
– Class A HKD	2,676,514,615.41	343,071,112
	<u>4,250,545,421.65</u>	<u>1,917,101,918</u>
Redemption of units		
– Class A USD	(1,511,933,023.13)	(1,511,933,023)
– Class A HKD	(3,196,245,379.33)	(409,688,235)
	<u>(4,708,178,402.46)</u>	<u>(1,921,621,258)</u>
Increase in net assets attributable to unitholders	<u>-</u>	<u>440,205</u>
At 31 December 2024	<u>872,701,954.44</u>	<u>401,972,135</u>
	2024	2023
Number of units in issue		
– Class I USD	38,778,276.44	36,711,739.60
– Class A USD	293,598,390.26	233,567,143.99
– Class A HKD	540,325,287.74	1,060,056,051.66
Net asset value per unit		
– Class I USD	USD 1.0000	USD 1.0003
– Class A USD	USD 1.0000	USD 1.0003
– Class A HKD	HKD 1.0000	HKD 1.0003

CHINAAMC SELECT STABLE INCOME FUND  
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STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	Notes	2024 USD	2023 USD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) before tax		440,205	(199,410)
Adjustments for:			
Interest income		<u>(18,882,982)</u>	<u>(21,289,506)</u>
		(18,442,777)	(21,488,916)
Increase in financial assets at fair value through profit or loss		(107,333,739)	(44,909,734)
(Decrease)/increase in financial liabilities at fair value through profit or loss		(110,290)	23,563
Decrease in time deposits		34,439,863	15,734,155
Decrease in amount due from the Manager		97,074	13,378
Increase in prepayment and other receivable		(34,279)	(16)
Increase in management fee payable		113,029	179,770
(Decrease)/increase in trustee fee payable		(2,230)	14,782
Increase/(decrease) in accrued expenses and other payables		<u>48,748</u>	<u>(3,887)</u>
Cash flows used in operating activities		(91,224,601)	(50,436,905)
Interest received		<u>20,203,291</u>	<u>19,190,193</u>
Net cash flows used in operating activities		(71,021,310)	(31,246,712)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds on issue of units		1,917,101,918	1,313,533,519
Payments for redemption of units		<u>(1,921,621,258)</u>	<u>(1,164,569,251)</u>
Net cash flows (used in)/generated from financing activities		(4,519,340)	148,964,268
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		(75,540,650)	117,717,556
Cash and cash equivalents at beginning of the year		<u>272,458,758</u>	<u>154,741,202</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		<u>196,918,108</u>	<u>272,458,758</u>
<b>ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS</b>			
Bank balance	9	101,325,634	79,161,811
Non-pledge short-term deposits with original maturity of less than three months when acquired	9	<u>95,592,474</u>	<u>193,296,947</u>
		<u>196,918,108</u>	<u>272,458,758</u>

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

1. THE SUB-FUND

ChinaAMC Select Fund (the "Trust") was constituted as an open-ended unit trust established as an umbrella fund under the laws of Hong Kong pursuant to a trust deed dated 12 January 2012, as amended or supplemented from time to time (the "Trust Deed").

ChinaAMC Select Stable Income Fund (the "Sub-Fund") was constituted as a separate sub-fund of the Trust. The Sub-Fund is an open-ended unit trust and is authorised by the Securities and Futures Commission of Hong Kong (the "SFC") under Section 104(1) of the Securities and Futures Ordinance (the "SFO") and is required to comply with the *Code on Unit Trusts and Mutual Funds* established by the SFC (the "SFC Code"). Authorisation by the SFC does not imply official approval or recommendation. The Sub-Fund was launched on 11 May 2022. As at 31 December 2024, there are ten other sub-funds established under the Trust and the inception dates are as follow:

	Inception dates
ChinaAMC Select RMB Bond Fund	21 February 2012
ChinaAMC Select Greater China Technology Fund	27 May 2015
ChinaAMC Select Asia Bond Fund	30 September 2016
ChinaAMC Select Fixed Income Allocation Fund	28 August 2018
ChinaAMC Select Money Market Fund	29 March 2019
ChinaAMC Select China Leap Equity Fund	25 June 2021
ChinaAMC Select RMB Investment Grade Income Fund	9 June 2022
ChinaAMC Select USD Money Market Fund	5 September 2022
ChinaAMC Select Flexible Cycle Income Fund	28 October 2022
ChinaAMC Select Dynamic Fixed Income Fund	25 May 2023

The manager of the Trust is China Asset Management (Hong Kong) Limited (the "Manager") and the trustee is BOCI-Prudential Trustee Limited (the "Trustee"). The custodian is Bank of China (Hong Kong) Limited (the "Custodian") and the Renminbi Qualified Foreign Institutional Investors (the "RQFII") local custodian is Bank of China Limited (the "RQFII Local Custodian").

Pursuant to the Guidelines on Management and Operation of RQFII Quota issued by the State of Administration of Foreign Exchange ("SAFE") on and effective from 30 May 2014, a RQFII has the flexibility to allocate its RQFII quota granted by SAFE across different public fund products under its management. Accordingly, the Sub-Fund no longer has the exclusive use of the entire RQFII quota previously granted by SAFE to the Manager in respect of the ChinaAMC Select Stable Income Fund. The Manager, at its discretion, may re-allocate the RQFII quota in respect of the Sub-Fund to other public fund products under its management or vice versa without having to obtain prior approval from SAFE.

The Sub-Fund may hold up to 70% of its net asset value in cash, cash deposits, certificates of deposit, commercial paper, treasury bills, and other cash equivalent instruments for liquidity management and/or defensive purposes on a temporary basis under exceptional circumstances such as in times of extreme volatility of the markets or during severe adverse market conditions.

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The financial statements of the Sub-Fund have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the SFC Code.

The financial statements have been prepared under the historical cost basis, except for financial assets classified at fair value through profit or loss ("FVPL") that have been measured at fair value. The financial statements are presented in United States Dollars ("USD") and all values are rounded to the nearest USD except where otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting principles adopted in the current year are consistent with those of the prior year. There are no other standards, interpretations or amendments to existing standards that are effective for the first time for the current financial year that have a material impact on the Sub-Fund.

2.3 ISSUED BUT NOT YET EFFECTIVE IFRS ACCOUNTING STANDARDS

The Sub-Fund has not applied any new and revised IFRS Accounting Standards that have been issued but are not yet effective for the year ended 31 December 2024 in these financial statements. Among the new and revised IFRS Accounting Standards, the following are expected to be relevant to the Fund's financial statements upon becoming effective:

*Lack of exchangeability – Amendments to IAS 21*

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted, but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information.

The amendments are not expected to have a material impact on the Sub-Fund's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.3. ISSUED BUT NOT YET EFFECTIVE IFRS ACCOUNTING STANDARDS (continued)

*IFRS 18 Presentation and Disclosure in Financial Statements*

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified “roles” of the primary financial statements (“PFS”) and the notes.

In addition, narrow-scope amendments have been made to IAS 7 Statement of Cash Flows, which include changing the starting point for determining cash flows from operations under the indirect method, from “profit or loss” to “operating profit or loss” and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards.

IFRS 18, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively.

The Sub-Fund is currently working to identify all impacts the amendments will have on the primary financial statements and notes to the financial statements.

*Amendments to IFRS 9 and IFRS 7*

On 30 May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 clarify the date on which a financial asset or financial liability is derecognized and introduce an accounting policy option to derecognize a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. The amendments shall be applied retrospectively with an adjustment to opening retained profits (or other component of equity) at the initial application date. Prior periods are not required to be restated and can only be restated without the use of hindsight. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted. The amendments are not expected to have any significant impact on the Sub-Fund's financial statements.

The Amendments are effective for annual periods starting on or after 1 January 2026. Early adoption is permitted, with an option to early adopt the amendments for classification of financial assets and related disclosures only. The Sub-Fund is currently not intending to early adopt the Amendments.



NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES

Financial instruments

(a) Classification

In accordance with IFRS 9, the Sub-Fund classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term, or
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking, or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument)

Financial assets

The Sub-Fund classifies its financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets
- The contractual cash flow characteristics of the financial asset

*Financial assets measured at amortised cost*

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Fund includes in this category cash and cash equivalents, and short-term non-financing receivables including time deposits, interest receivables, amount due from the Manager and other receivables.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(a) Classification(continued)

*Financial assets measured at FVPL (continued)*

A financial asset is measured at FVPL if:

- Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding, or
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell, or
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Fund includes in this category debt instruments and collective investment scheme which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Financial liabilities

*Financial liabilities measured at amortised cost*

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Sub-Fund includes in this category management fee payable, trustee fee payable and other payables.

*Financial liabilities measured at FVPL*

A financial liability is measured at FVPL if it meets the definition of held for trading.

The Sub-Fund includes in this category, derivative contracts in a liability position since they are held for trading. The Sub-Fund also includes its redeemable units in this category.

(b) Recognition

The Sub-Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Sub-Fund commits to purchase or sell the financial asset.

(c) Initial measurement

Financial assets and financial liabilities at FVPL are recorded in the statement of financial position at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(d) Subsequent measurement

After initial measurement, the Sub-Fund measures financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair value of those financial instruments are recorded in net gain or loss on financial assets and liabilities at FVPL in the statement of profit or loss and other comprehensive income. Interest and dividends earned or paid on these instruments are recorded separately in interest revenue or expense and dividend revenue or expense in the statement of profit or loss and other comprehensive income.

Financial assets, other than those classified as at FVPL are measured at amortised cost using the effective interest method ("EIR") less any allowance for impairment. Gains and losses are recognised in profit or loss when the financial assets are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the EIR. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The EIR is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability.

When calculating the effective interest rate, the Sub-Fund estimates cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses ("ECL"). The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Financial instruments (continued)

(e) Derecognition

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognised where the rights to receive cash flows from the asset have expired, or the Sub-Fund has transferred its rights to receive cash flows from the asset, or has assumed an obligation to pay the received cash flows in without material delay to a third party under a pass-through arrangement and the Sub-Fund has transferred substantially all the risks and rewards of the asset, or neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Sub-Fund has transferred its right to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all of the risks and rewards of the asset transferred control of the asset, the asset is recognised to the extent of the Sub-Fund's continuing involvement in the asset. In that case, the Sub-Fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Fund has retained. The Sub-Fund derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

Impairment of financial assets

For financial assets measured at amortised cost, impairment allowances are recognised under the general approach where ECL are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Sub-Fund is required to provide for credit losses that result from possible default events within the next 12 months. For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default.

The Sub-Fund's approach to ECLs reflects a probability-weighted outcome, the time value of money and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The Sub-Fund uses the provision matrix as a practical expedient to measuring ECLs on interest receivable and other receivables, based on days past due for groupings of receivables with similar loss patterns. Receivables are grouped based on their nature. The provision matrix is based on historical observed loss rates over the expected life of the receivables and is adjusted for forward-looking estimates.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. This is generally not the case with master netting agreements unless one party to the agreement defaults and the related assets and liabilities are presented gross in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Fair value measurement

The Sub-Fund measures its investments in financial instruments, such as debt instruments, equity instruments and derivatives, at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Sub-Fund.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Sub-Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Fund determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are determined by using quoted market prices or calculated by reference to changes in specified prices of an underlying asset or otherwise a determined notional amount. All derivatives are carried as assets when amounts are receivable by the Sub-Fund and as liabilities when amounts are payable by the Sub-Fund.

Unrealised gains and losses arising from change in fair value, and realised gains and losses are recognised in profit or loss.

Functional and presentation currency

The Sub-Fund's functional currency is USD, which is the currency of the primary economic environment in which it operates. The Sub-Fund's performance is evaluated and its liquidity is managed in USD. Therefore, the USD is considered as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The Sub-Fund's presentation currency is also USD.

Foreign currency transactions

Transactions during the year, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling at the reporting date.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL and exchange differences on other financial instruments are included in the statement of profit or loss and other comprehensive income.

Net assets attributable to unitholders

Redeemable units are redeemable at the holder's option and are classified as financial liabilities as they do not meet the conditions to be classified as equity. Redeemable units are measured at the redemption amount.

Redeemable units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders by the number of units in issue.

Distributions to unitholders

Distributions are at the discretion of the Sub-Fund. A distribution to the Sub-Fund's unitholders is accounted for as a finance cost recognised in the statement of profit or loss and other comprehensive income. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash on hand and at banks, and short-term highly liquid deposits with a maturity of generally within three months that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value and held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand and at banks, and short-term deposits as defined above, less bank overdrafts which are repayable on demand and form an integral part of the Sub-Fund's cash management.

Revenue recognition

(a) Interest income

Interest income is recognised on an accrual basis using the EIR by applying the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, when appropriate, to the net carrying amount of the financial asset.

(b) Other Income

Other income is recognised when it is probable that the economic benefits will flow to the Sub-Fund and the other income can be reliably measured. Other income is recognised when the Sub-Fund's right to receive payment has been established.

Net gains/losses on financial assets/liabilities at FVPL

Net gains/losses on financial assets and liabilities at FVPL are changes in the fair value of financial assets and liabilities held for trading or designated upon initial recognition as at FVPL and exclude interest and dividend income and expenses.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of the prior year's unrealised gains and losses for financial instruments which were realised in the reporting period. Realised gains and losses on disposals of financial instruments classified as at FVPL are calculated using the weighted average method for debt instruments and first-in-first out method for derivatives. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

2.4. MATERIAL ACCOUNTING POLICES (continued)

Amounts due from/to broker

Amounts due from broker include margin accounts and receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Margin accounts represent cash deposits held with brokers as collateral against open futures contracts.

Amounts due to broker are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. They are financial liabilities, other than those classified as at FVPL.

Taxes

In some jurisdiction, dividend income, interest income and capital gains are subject to withholding tax deducted at the source of the income. The Sub-Fund presents the withholding tax separately from the gross investment income in the statement of profit or loss and other comprehensive income. For the purpose of the statement of cash flows, cash inflows from investments are presented gross of withholding taxes, when applicable.

Related parties

A party is considered to be related to the Sub-Fund if:

- (a) the party is a person or a close member of that person's family and that person
  - (i) has control or joint control over the Sub-Fund;
  - (ii) has significant influence over the Sub-Fund; or
  - (iii) is a member of the key management personnel of the Sub-Fund or of a parent of the Sub-Fund;

or

- (b) the party is an entity where any of the following conditions applies:
  - (i) the entity and the Sub-Fund are members of the same group;
  - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  - (iii) the entity and the Sub-Fund are joint ventures of the same third party;
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Fund;
  - (vi) the entity is controlled or jointly controlled by a person identified in (a);
  - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Fund or to the parent of the Sub-Fund.



CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS

Connected persons of the Trustee and the Manager are those as defined in the SFC Code. All transactions entered into during the year between the Sub-Fund, the Trustee, the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Fund does not have any other transactions with connected persons except for what is disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee from the Sub-Fund at 0.35% per annum for Class A Units and 0.10% per annum for Class I Units (up to 1.75% per annum) with respect to the net asset value of the Sub-Fund calculated and accrued on each dealing day and are paid monthly in arrears.

The management fee for the year ended 31 December 2024 was USD1,308,790 (2023: USD873,122). As at 31 December 2024, management fee of USD331,866 (2023: USD 218,837) was payable to the Manager.

(b) Trustee fee

The Trustee is entitled to receive a trustee fee from the Sub-Fund, at current rates up to 0.12% (with a maximum of 0.12%) per annum of the NAV for the Sub fund.

The trustee fee for the year ended 31 December 2024 was USD418,030 (2023: USD462,905). As at 31 December 2024, trustee fee of USD35,355 (2023: USD37,585) was payable to the Trustee.

(c) Custodian fee and bank charges

The Custodian is entitled to receive custodian fees from the Sub-Fund, at a current rate of 0.025% (up to a maximum of 0.025%) per annum, calculated monthly and is paid monthly in arrears.

The custodian fees for the year ended 31 December 2024 were USD36,594 (2023: USD17,527). As at 31 December 2024, there was custodian fee payable of USD5,266 (2023: USD1,456) to the Custodian.

For the year ended 31 December 2024, bank charges of USD9,042 (2023: USD10,470) were charged by Bank of China (Hong Kong) Limited.

(d) Brokerage fees and other transaction costs – Transaction handling fees

Brokerage fees and other transaction costs comprise of broker commission and investment handling fee. Transaction handling fee pertain to the administrative fees for every transaction made through the Administrator at USD15 per transaction made. The transaction handling fee for the year ended 31 December 2024 was USD23,012 (2023: USD26,469). As at 31 December 2024, transaction handling fee of USD1,590 (2023: USD1,440) was payable to the Administrator.

(e) Bank deposit held by the Trustee's affiliates

The Sub-Fund's bank deposit amounted to USD322,912 (2023: USD 364,252) was held by the Trustee's affiliates, Bank of China (Hong Kong) Limited, with interest income amounting to USD666 (2023: USD980) for the year ended 31 December 2024. Further details of the balance held are described in note 9 to the financial statements.

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS  
(continued)

(f) Investment transactions with connected persons of the Manager and the Trustee

China CITIC Bank International Limited is the Manager's affiliate.

	Aggregate value of purchases and sales of securities USD	Total commission paid USD	% of Sub-Fund's total transactions during the year %	Average commission Rate %
31 December 2024				
China CITIC Bank International Limited	59,628,229	-	8.6%	-
31 December 2023				
China CITIC Bank International Limited	10,912,802	-	3.5%	-

Bank of China (Hong Kong) Limited and BOCI-Prudential Trustee Limited are the Trustee's affiliates.

	Aggregate value of purchases and sales of securities USD	Total commission paid USD	% of Sub-Fund's total transactions during the year %	Average commission Rate %
31 December 2024				
Bank of China (Hong Kong) Limited	98,949,027	-	14.25%	-
31 December 2023				
Bank of China (Hong Kong) Limited	99,583,373	-	38.47%	-
BOCI-Prudential Trustee Limited	99,000,000	-	31.73%	-

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS  
(continued)

(g) Financial assets at fair value through profit or loss managed by the Manager

The holding of the collective investment schemes managed by the Manager as at 31 December 2024 and 2023 were as follows:

	2024 USD
ChinaAMC Special Opportunities Segregated Portfolio	37,875,331

	2023 USD
ChinaAMC Special Opportunities Segregated Portfolio	35,391,142

According to Chapter 7.11C of the SFC Code, where a scheme invests in any underlying schemes managed by the same management company or its connected persons, all initial charges and redemption charges on the underlying schemes must be waived. The Manager did not incur any initial and redemption charges on above collective investment schemes for the years ended 31 December 2024 and 2023.

(h) Expenses borne by the Manager

The prospectus stated that it is the Manager's current intention to cap the ongoing charges of each class of Units of the Sub-Fund at 3% of the average net asset value ("Average Net Asset Value") published for the year ended 31 December 2024 per unit of the Sub-Fund; any ongoing charges in excess of such figure as at the end of the reporting period will be borne by the Manager. The Manager has an absolute discretion to set the ongoing charges cap in respect of the units of the Sub-Fund at a rate below 3% of the Average Net Asset Value per unit.

The following amount of expenses incurred by the Sub-Fund were borne by the Manager for the year ended 31 December 2024. For the year ended 31 December 2024, expense of USD367,080 (2023: USD1,135,611) incurred by the Sub-Fund was borne by the Manager.

	Expenses incurred by the Sub-Fund USD	Income in the statement of profit or loss and other comprehensive income USD
<u>For the year ended 31 December 2024</u>		
Reimbursement of expenses by the Manager	367,080	367,080
<u>For the period ended 31 December 2023</u>		
Reimbursement of expenses by the Manager	1,135,611	1,135,611

As at 31 December 2024, the reimbursement of expenses due from the Manager was USD54,644 (2023: USD151,718).

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

3. TRANSACTIONS WITH THE TRUSTEE AND MANAGER AND THEIR CONNECTED PERSONS  
(continued)

(i) Transactions with the funds and mandates managed by the Manager

During the year ended 31 December 2024, the Sub-Fund did not buy and sell any its investments (2023: bought USD 55,000,000 and sold USD 44,000,000 respectively) to other funds and mandates managed by the Manager at prevailing market price on the trade date.

4. SOFT COMMISSION ARRANGEMENTS

The Manager and its connected persons have not received any soft dollar commissions or entered into any soft dollar arrangements in respect of the management of the Sub-Fund during the year ended 31 December 2024 and 2023. The Manager and its connected persons have not retained any cash rebates from any broker or dealer.

5. WITHHOLDING TAXES

Hong Kong Profits Tax

No provision for Hong Kong profits tax has been made for the Sub-Fund as the interest income and realised gain on disposal of investment of the Sub-Fund are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

PRC Tax

Under PRC laws and regulations, foreign investors (such as the Sub-Fund) may be subject to a 10% withholding tax on income (such as interest and capital gains) imposed on securities issued by PRC tax resident enterprises ("Distribution Tax") and a 6% withholding tax on interest income derived from non-government bonds ("Value-added Tax"). There is no assurance that the tax rates will not be changed by the PRC tax authorities in the future. There was no distribution tax provided for the year ended 31 December 2024 (2023: Nil).

Other jurisdiction

Interest income and realised gain on disposal of investment of the Sub-Fund may be subject to withholding and other taxes levied by the jurisdiction in which the income is sourced. The Sub-Fund assesses the probability for litigation and subsequent cash outflow with respect to taxes as remote.

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION

USD

**Undistributed income at 1 January 2023**

-

Decrease in net assets attributable to unitholders

(199,410)

Add: Finance costs - distribution to unitholders

21,710,230

Undistributed income before distribution

21,510,820

Distribution paid on 03/01/2023 Record date: 30/12/2022

HKD 0.000381816 per Unit for Class A-DIST-HKD

(58,256.90)

USD 0.000381816 per Unit for Class A-DIST-USD

(32,457.29)

USD 0.000381816 per Unit for Class I-DIST-USD

(8,576.21)

Distribution paid on 04/01/2023 Record date: 03/01/2023

HKD 0.000174779 per Unit for Class A-DIST-HKD

(24,393.34)

USD 0.000174025 per Unit for Class A-DIST-USD

(14,946.85)

USD 0.000174779 per Unit for Class I-DIST-USD

(3,927.32)

Distribution paid on 05/01/2023 Record date: 04/01/2023

HKD 0.00013323 per Unit for Class A-DIST-HKD

(12,554.03)

USD 0.000131862 per Unit for Class A-DIST-USD

(11,607.01)

USD 0.00013323 per Unit for Class I-DIST-USD

(3,660.38)

Distribution paid on 06/01/2023 Record date: 05/01/2023

HKD 0.000154881 per Unit for Class A-DIST-HKD

(43.53)

USD 0.000153775 per Unit for Class A-DIST-USD

(13,634.33)

USD 0.000154881 per Unit for Class I-DIST-USD

(4,255.79)

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 09/01/2023 Record date: 06/01/2023	
HKD 0.000361686 per Unit for Class A-DIST-HKD	(61,090.62)
USD 0.000357376 per Unit for Class A-DIST-USD	(31,679.32)
USD 0.000361686 per Unit for Class I-DIST-USD	(9,939.87)
Distribution paid on 10/01/2023 Record date: 09/01/2023	
HKD 0.00016235 per Unit for Class A-DIST-HKD	(31,324.95)
USD 0.000160842 per Unit for Class A-DIST-USD	(14,340.45)
USD 0.00016235 per Unit for Class I-DIST-USD	(4,463.33)
Distribution paid on 11/01/2023 Record date: 10/01/2023	
HKD 0.000125992 per Unit for Class A-DIST-HKD	(32,823.73)
USD 0.000124603 per Unit for Class A-DIST-USD	(11,135.25)
USD 0.000125992 per Unit for Class I-DIST-USD	(3,464.33)
Distribution paid on 12/01/2023 Record date: 11/01/2023	
HKD 0.000225545 per Unit for Class A-DIST-HKD	(267.53)
USD 0.00022299 per Unit for Class A-DIST-USD	(20,216.45)
USD 0.000225545 per Unit for Class I-DIST-USD	(6,202.47)
Distribution paid on 13/01/2023 Record date: 12/01/2023	
HKD 0.000136013 per Unit for Class A-DIST-HKD	(14,847.00)
USD 0.000133461 per Unit for Class A-DIST-USD	(12,165.49)
USD 0.000136013 per Unit for Class I-DIST-USD	(4,013.22)
Distribution paid on 16/01/2023 Record date: 13/01/2023	
HKD 0.000374266 per Unit for Class A-DIST-HKD	(46,530.36)
USD 0.000366605 per Unit for Class A-DIST-USD	(33,369.58)
USD 0.000374266 per Unit for Class I-DIST-USD	(11,044.64)
Distribution paid on 17/01/2023 Record date: 16/01/2023	
HKD 0.000170514 per Unit for Class A-DIST-HKD	(29,629.46)
USD 0.000167963 per Unit for Class A-DIST-USD	(15,327.26)
USD 0.000170514 per Unit for Class I-DIST-USD	(5,033.77)
Distribution paid on 18/01/2023 Record date: 17/01/2023	
HKD 0.000136239 per Unit for Class A-DIST-HKD	(50,663.94)
USD 0.000133696 per Unit for Class A-DIST-USD	(12,464.35)
USD 0.000136239 per Unit for Class I-DIST-USD	(4,022.62)
Distribution paid on 19/01/2023 Record date: 18/01/2023	
HKD 0.000245132 per Unit for Class A-DIST-HKD	(209.23)
USD 0.000242588 per Unit for Class A-DIST-USD	(22,739.89)
USD 0.000245132 per Unit for Class I-DIST-USD	(7,238.81)

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 20/01/2023 Record date: 19/01/2023	
HKD 0.000141293 per Unit for Class A-DIST-HKD	(13,687.72)
USD 0.000138752 per Unit for Class A-DIST-USD	(13,038.25)
USD 0.000141293 per Unit for Class I-DIST-USD	(4,173.44)
Distribution paid on 26/01/2023 Record date: 20/01/2023	
HKD 0.000837634 per Unit for Class A-DIST-HKD	(110,794.84)
USD 0.000822402 per Unit for Class A-DIST-USD	(78,379.93)
USD 0.000837634 per Unit for Class I-DIST-USD	(24,745.10)
Distribution paid on 27/01/2023 Record date: 26/01/2023	
HKD 0.000215735 per Unit for Class A-DIST-HKD	(27,032.76)
USD 0.000213216 per Unit for Class A-DIST-USD	(20,747.88)
USD 0.000215735 per Unit for Class I-DIST-USD	(6,378.51)
Distribution paid on 30/01/2023 Record date: 27/01/2023	
HKD 0.00037376 per Unit for Class A-DIST-HKD	(53,959.60)
USD 0.000366156 per Unit for Class A-DIST-USD	(35,213.79)
USD 0.00037376 per Unit for Class I-DIST-USD	(11,053.12)
Distribution paid on 31/01/2023 Record date: 30/01/2023	
HKD 0.000136735 per Unit for Class A-DIST-HKD	(5,753.49)
USD 0.00013421 per Unit for Class A-DIST-USD	(13,154.30)
USD 0.000136735 per Unit for Class I-DIST-USD	(4,045.15)
Distribution paid on 01/02/2023 Record date: 31/01/2023	
HKD 0.000127851 per Unit for Class A-DIST-HKD	(16,026.80)
USD 0.000125325 per Unit for Class A-DIST-USD	(12,312.46)
USD 0.000127851 per Unit for Class I-DIST-USD	(4,741.72)
Distribution paid on 02/02/2023 Record date: 01/02/2023	
HKD 0.000258861 per Unit for Class A-DIST-HKD	(39,208.37)
USD 0.000256342 per Unit for Class A-DIST-USD	(25,774.98)
USD 0.000258861 per Unit for Class I-DIST-USD	(9,601.83)
Distribution paid on 03/02/2023 Record date: 02/02/2023	
HKD 0.000158099 per Unit for Class A-DIST-HKD	(120.40)
USD 0.000155584 per Unit for Class A-DIST-USD	(15,796.81)
USD 0.000158099 per Unit for Class I-DIST-USD	(6,340.12)
Distribution paid on 06/02/2023 Record date: 03/02/2023	
HKD 0.000369521 per Unit for Class A-DIST-HKD	(52,737.47)
USD 0.000361964 per Unit for Class A-DIST-USD	(36,474.04)
USD 0.000369521 per Unit for Class I-DIST-USD	(14,820.96)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 20/01/2023 Record date: 19/01/2023	
HKD 0.000141293 per Unit for Class A-DIST-HKD	(13,687.72)
USD 0.000138752 per Unit for Class A-DIST-USD	(13,038.25)
USD 0.000141293 per Unit for Class I-DIST-USD	(4,173.44)
Distribution paid on 26/01/2023 Record date: 20/01/2023	
HKD 0.000837634 per Unit for Class A-DIST-HKD	(110,794.84)
USD 0.000822402 per Unit for Class A-DIST-USD	(78,379.93)
USD 0.000837634 per Unit for Class I-DIST-USD	(24,745.10)
Distribution paid on 27/01/2023 Record date: 26/01/2023	
HKD 0.000215735 per Unit for Class A-DIST-HKD	(27,032.76)
USD 0.000213216 per Unit for Class A-DIST-USD	(20,747.88)
USD 0.000215735 per Unit for Class I-DIST-USD	(6,378.51)
Distribution paid on 30/01/2023 Record date: 27/01/2023	
HKD 0.00037376 per Unit for Class A-DIST-HKD	(53,959.60)
USD 0.000366156 per Unit for Class A-DIST-USD	(35,213.79)
USD 0.00037376 per Unit for Class I-DIST-USD	(11,053.12)
Distribution paid on 31/01/2023 Record date: 30/01/2023	
HKD 0.000136735 per Unit for Class A-DIST-HKD	(5,753.49)
USD 0.00013421 per Unit for Class A-DIST-USD	(13,154.30)
USD 0.000136735 per Unit for Class I-DIST-USD	(4,045.15)
Distribution paid on 01/02/2023 Record date: 31/01/2023	
HKD 0.000127851 per Unit for Class A-DIST-HKD	(16,026.80)
USD 0.000125325 per Unit for Class A-DIST-USD	(12,312.46)
USD 0.000127851 per Unit for Class I-DIST-USD	(4,741.72)
Distribution paid on 02/02/2023 Record date: 01/02/2023	
HKD 0.000258861 per Unit for Class A-DIST-HKD	(39,208.37)
USD 0.000256342 per Unit for Class A-DIST-USD	(25,774.98)
USD 0.000258861 per Unit for Class I-DIST-USD	(9,601.83)
Distribution paid on 03/02/2023 Record date: 02/02/2023	
HKD 0.000158099 per Unit for Class A-DIST-HKD	(120.40)
USD 0.000155584 per Unit for Class A-DIST-USD	(15,796.81)
USD 0.000158099 per Unit for Class I-DIST-USD	(6,340.12)
Distribution paid on 06/02/2023 Record date: 03/02/2023	
HKD 0.000369521 per Unit for Class A-DIST-HKD	(52,737.47)
USD 0.000361964 per Unit for Class A-DIST-USD	(36,474.04)
USD 0.000369521 per Unit for Class I-DIST-USD	(14,820.96)



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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 07/02/2023 Record date: 06/02/2023	
HKD 0.000161092 per Unit for Class A-DIST-HKD	(37,205.65)
USD 0.00015859 per Unit for Class A-DIST-USD	(16,705.64)
USD 0.000161092 per Unit for Class I-DIST-USD	(6,463.55)
Distribution paid on 08/02/2023 Record date: 07/02/2023	
HKD 0.000134024 per Unit for Class A-DIST-HKD	(19,365.61)
USD 0.000131526 per Unit for Class A-DIST-USD	(14,135.25)
USD 0.000134024 per Unit for Class I-DIST-USD	(5,378.36)
Distribution paid on 09/02/2023 Record date: 08/02/ 2023	
HKD 0.000259687 per Unit for Class A-DIST-HKD	(51.41)
USD 0.000257189 per Unit for Class A-DIST-USD	(27,622.07)
USD 0.000259687 per Unit for Class I-DIST-USD	(10,422.60)
Distribution paid on 10/02/2023 Record date: 09/02/2023	
HKD 0.000136583 per Unit for Class A-DIST-HKD	(9,060.10)
USD 0.000134084 per Unit for Class A-DIST-USD	(14,359.15)
USD 0.000136583 per Unit for Class I-DIST-USD	(5,483.21)
Distribution paid on 13/02/2023 Record date: 10/02/2023	
HKD 0.000369236 per Unit for Class A-DIST-HKD	(54,898.68)
USD 0.000361741 per Unit for Class A-DIST-USD	(38,857.26)
USD 0.000369236 per Unit for Class I-DIST-USD	(14,825.24)
Distribution paid on 14/02/2023 Record date: 13/02/2023	
HKD 0.000168237 per Unit for Class A-DIST-HKD	(11,754.84)
USD 0.000165746 per Unit for Class A-DIST-USD	(18,086.69)
USD 0.000168237 per Unit for Class I-DIST-USD	(6,757.40)
Distribution paid on 15/02/2023 Record date: 14/02/2023	
HKD 0.000136086 per Unit for Class A-DIST-HKD	(434.46)
USD 0.000133594 per Unit for Class A-DIST-USD	(14,644.95)
USD 0.000136086 per Unit for Class I-DIST-USD	(5,466.94)
Distribution paid on 16/02/2023 Record date: 15/02/2023	
HKD 0.000342484 per Unit for Class A-DIST-HKD	(253.68)
USD 0.000339995 per Unit for Class A-DIST-USD	(37,629.28)
USD 0.000342484 per Unit for Class I-DIST-USD	(13,760.38)
Distribution paid on 17/02/2023 Record date: 16/02/2023	
HKD 0.000133804 per Unit for Class A-DIST-HKD	(22,069.20)
USD 0.000131318 per Unit for Class A-DIST-USD	(14,687.42)
USD 0.000133804 per Unit for Class I-DIST-USD	(5,377.84)
Distribution paid on 20/02/2023 Record date: 17/02/2023	
HKD 0.000368379 per Unit for Class A-DIST-HKD	(55,728.54)
USD 0.000360935 per Unit for Class A-DIST-USD	(41,070.25)
USD 0.000368379 per Unit for Class I-DIST-USD	(14,807.84)

CHINAAMC SELECT STABLE INCOME FUND  
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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 21/02/2023 Record date: 20/02/2023	
HKD 0.000163647 per Unit for Class A-DIST-HKD	(30,618.91)
USD 0.000161184 per Unit for Class A-DIST-USD	(19,400.98)
USD 0.000163647 per Unit for Class I-DIST-USD	(6,580.59)
Distribution paid on 22/02/2023 Record date: 21/02/2023	
HKD 0.000162095 per Unit for Class A-DIST-HKD	(119.83)
USD 0.000159632 per Unit for Class A-DIST-USD	(19,369.97)
USD 0.000162095 per Unit for Class I-DIST-USD	(6,519.25)
Distribution paid on 23/02/2023 Record date: 22/02/2023	
HKD 0.000188469 per Unit for Class A-DIST-HKD	(62.17)
USD 0.000186004 per Unit for Class A-DIST-USD	(22,399.05)
USD 0.000188469 per Unit for Class I-DIST-USD	(7,581.21)
Distribution paid on 24/02/2023 Record date: 23/02/2023	
HKD 0.000132301 per Unit for Class A-DIST-HKD	(13,318.91)
USD 0.000129836 per Unit for Class A-DIST-USD	(15,570.09)
USD 0.000132301 per Unit for Class I-DIST-USD	(5,322.84)
Distribution paid on 27/02/2023 Record date: 24/02/2023	
HKD 0.000370981 per Unit for Class A-DIST-HKD	(56,877.97)
USD 0.000363618 per Unit for Class A-DIST-USD	(45,688.08)
USD 0.000370981 per Unit for Class I-DIST-USD	(14,927.58)
Distribution paid on 28/02/2023 Record date: 27/02/2023	
HKD 0.000164029 per Unit for Class A-DIST-HKD	(17,773.32)
USD 0.000161582 per Unit for Class A-DIST-USD	(20,743.43)
USD 0.000164029 per Unit for Class I-DIST-USD	(6,602.67)
Distribution paid on 01/03/2023 Record date: 28/02/2023	
HKD 0.000176696 per Unit for Class A-DIST-HKD	(23,397.58)
USD 0.000174253 per Unit for Class A-DIST-USD	(22,768.42)
USD 0.000176696 per Unit for Class I-DIST-USD	(6,283.25)
Distribution paid on 02/03/2023 Record date: 01/03/2023	
HKD 0.000133155 per Unit for Class A-DIST-HKD	(5,673.76)
USD 0.000130715 per Unit for Class A-DIST-USD	(17,348.31)
USD 0.000133155 per Unit for Class I-DIST-USD	(4,735.78)
Distribution paid on 03/03/2023 Record date: 02/03/2023	
HKD 0.000129332 per Unit for Class A-DIST-HKD	(14,210.52)
USD 0.000126918 per Unit for Class A-DIST-USD	(18,845.94)
USD 0.000129332 per Unit for Class I-DIST-USD	(4,600.42)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/03/2023 Record date: 03/03/2023	
HKD 0.0002892699 per Unit for Class A-DIST-HKD	(54,759.95)
USD 0.0003592949 per Unit for Class A-DIST-USD	(53,849.70)
USD 0.0003665299 per Unit for Class I-DIST-USD	(14,505.52)
Distribution paid on 07/03/2023 Record date: 06/03/2023	
HKD 0.000159866 per Unit for Class A-DIST-HKD	(26,560.16)
USD 0.000157458 per Unit for Class A-DIST-USD	(23,855.82)
USD 0.000159866 per Unit for Class I-DIST-USD	(6,329.06)
Distribution paid on 08/03/2023 Record date: 07/03/2023	
HKD 0.000135437 per Unit for Class A-DIST-HKD	(6,275.73)
USD 0.00013319 per Unit for Class A-DIST-USD	(26,625.03)
USD 0.000135437 per Unit for Class I-DIST-USD	(5,362.78)
Distribution paid on 09/03/2023 Record date: 08/03/2023	
HKD 0.000136279 per Unit for Class A-DIST-HKD	(7,343.82)
USD 0.000134034 per Unit for Class A-DIST-USD	(26,840.60)
USD 0.000136279 per Unit for Class I-DIST-USD	(6,078.24)
Distribution paid on 10/03/2023 Record date: 09/03/2023	
HKD 0.000137902 per Unit for Class A-DIST-HKD	(14,407.47)
USD 0.000135653 per Unit for Class A-DIST-USD	(27,065.96)
USD 0.000137902 per Unit for Class I-DIST-USD	(6,151.47)
Distribution paid on 13/03/2023 Record date: 10/03/2023	
HKD 0.000370645 per Unit for Class A-DIST-HKD	(69,671.67)
USD 0.000363891 per Unit for Class A-DIST-USD	(72,282.34)
USD 0.000370645 per Unit for Class I-DIST-USD	(16,535.85)
Distribution paid on 14/03/2023 Record date: 13/03/2023	
HKD 0.000167485 per Unit for Class A-DIST-HKD	(31,605.52)
USD 0.000165234 per Unit for Class A-DIST-USD	(32,686.12)
USD 0.000167485 per Unit for Class I-DIST-USD	(7,474.89)
Distribution paid on 15/03/2023 Record date: 14/03/2023	
HKD 0.000135257 per Unit for Class A-DIST-HKD	(36,443.77)
USD 0.000133031 per Unit for Class A-DIST-USD	(27,530.21)
USD 0.000135257 per Unit for Class I-DIST-USD	(6,037.56)
Distribution paid on 16/03/2023 Record date: 15/03/2023	
HKD 0.000205811 per Unit for Class A-DIST-HKD	(39.81)
USD 0.000203582 per Unit for Class A-DIST-USD	(41,950.66)
USD 0.000205811 per Unit for Class I-DIST-USD	(9,188.18)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 17/03/2023 Record date: 16/03/2023	
HKD 0.000135374 per Unit for Class A-DIST-HKD	(14,218.69)
USD 0.000133162 per Unit for Class A-DIST-USD	(28,264.99)
USD 0.000135374 per Unit for Class I-DIST-USD	(6,044.85)
Distribution paid on 20/03/2023 Record date: 17/03/2023	
HKD 0.000377579 per Unit for Class A-DIST-HKD	(30,048.35)
USD 0.000370938 per Unit for Class A-DIST-USD	(78,551.67)
USD 0.000377579 per Unit for Class I-DIST-USD	(16,862.30)
Distribution paid on 21/03/2023 Record date: 20/03/2023	
HKD 0.000248205 per Unit for Class A-DIST-HKD	(13.17)
USD 0.000245974 per Unit for Class A-DIST-USD	(50,269.89)
USD 0.000248205 per Unit for Class I-DIST-USD	(11,088.77)
Distribution paid on 22/03/2023 Record date: 21/03/2023	
HKD 0.000129848 per Unit for Class A-DIST-HKD	(46,502.93)
USD 0.000127615 per Unit for Class A-DIST-USD	(26,113.44)
USD 0.000129848 per Unit for Class I-DIST-USD	(5,802.51)
Distribution paid on 23/03/2023 Record date: 22/03/2023	
HKD 0.000244685 per Unit for Class A-DIST-HKD	(69.86)
USD 0.000242453 per Unit for Class A-DIST-USD	(49,759.01)
USD 0.000244685 per Unit for Class I-DIST-USD	(10,935.64)
Distribution paid on 24/03/2023 Record date: 23/03/2023	
HKD 0.00014822 per Unit for Class A-DIST-HKD	(18,201.43)
USD 0.000145995 per Unit for Class A-DIST-USD	(30,234.02)
USD 0.00014822 per Unit for Class I-DIST-USD	(6,625.98)
Distribution paid on 27/03/2023 Record date: 24/03/2023	
HKD 0.000379098 per Unit for Class A-DIST-HKD	(62,737.26)
USD 0.00037243 per Unit for Class A-DIST-USD	(77,686.18)
USD 0.000379098 per Unit for Class I-DIST-USD	(16,949.59)
Distribution paid on 28/03/2023 Record date: 27/03/2023	
HKD 0.000172593 per Unit for Class A-DIST-HKD	(21,878.33)
USD 0.000170367 per Unit for Class A-DIST-USD	(35,493.13)
USD 0.000172593 per Unit for Class I-DIST-USD	(4,267.75)
Distribution paid on 29/03/2023 Record date: 28/03/2023	
HKD 0.000056143 per Unit for Class A-DIST-HKD	(145.00)
USD 0.000053917 per Unit for Class A-DIST-USD	(11,272.74)
USD 0.000056143 per Unit for Class I-DIST-USD	(41.07)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 17/03/2023 Record date: 16/03/2023	
HKD 0.000135374 per Unit for Class A-DIST-HKD	(14,218.69)
USD 0.000133162 per Unit for Class A-DIST-USD	(28,264.99)
USD 0.000135374 per Unit for Class I-DIST-USD	(6,044.85)
Distribution paid on 20/03/2023 Record date: 17/03/2023	
HKD 0.000377579 per Unit for Class A-DIST-HKD	(30,048.35)
USD 0.000370938 per Unit for Class A-DIST-USD	(78,551.67)
USD 0.000377579 per Unit for Class I-DIST-USD	(16,862.30)
Distribution paid on 21/03/2023 Record date: 20/03/2023	
HKD 0.000248205 per Unit for Class A-DIST-HKD	(13.17)
USD 0.000245974 per Unit for Class A-DIST-USD	(50,269.89)
USD 0.000248205 per Unit for Class I-DIST-USD	(11,088.77)
Distribution paid on 22/03/2023 Record date: 21/03/2023	
HKD 0.000129848 per Unit for Class A-DIST-HKD	(46,502.93)
USD 0.000127615 per Unit for Class A-DIST-USD	(26,113.44)
USD 0.000129848 per Unit for Class I-DIST-USD	(5,802.51)
Distribution paid on 23/03/2023 Record date: 22/03/2023	
HKD 0.000244685 per Unit for Class A-DIST-HKD	(69.86)
USD 0.000242453 per Unit for Class A-DIST-USD	(49,759.01)
USD 0.000244685 per Unit for Class I-DIST-USD	(10,935.64)
Distribution paid on 24/03/2023 Record date: 23/03/2023	
HKD 0.00014822 per Unit for Class A-DIST-HKD	(18,201.43)
USD 0.000145995 per Unit for Class A-DIST-USD	(30,234.02)
USD 0.00014822 per Unit for Class I-DIST-USD	(6,625.98)
Distribution paid on 27/03/2023 Record date: 24/03/2023	
HKD 0.000379098 per Unit for Class A-DIST-HKD	(62,737.26)
USD 0.00037243 per Unit for Class A-DIST-USD	(77,686.18)
USD 0.000379098 per Unit for Class I-DIST-USD	(16,949.59)
Distribution paid on 28/03/2023 Record date: 27/03/2023	
HKD 0.000172593 per Unit for Class A-DIST-HKD	(21,878.33)
USD 0.000170367 per Unit for Class A-DIST-USD	(35,493.13)
USD 0.000172593 per Unit for Class I-DIST-USD	(4,267.75)
Distribution paid on 29/03/2023 Record date: 28/03/2023	
HKD 0.000056143 per Unit for Class A-DIST-HKD	(145.00)
USD 0.000053917 per Unit for Class A-DIST-USD	(11,272.74)
USD 0.000056143 per Unit for Class I-DIST-USD	(41.07)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 30/03/2023 Record date: 29/03/2023	
HKD 0.000135777 per Unit for Class A-DIST-HKD	(3,109.19)
USD 0.000133578 per Unit for Class A-DIST-USD	(28,824.17)
USD 0.000135777 per Unit for Class I-DIST-USD	(99.33)
Distribution paid on 31/03/2023 Record date: 30/03/2023	
HKD 0.000181299 per Unit for Class A-DIST-HKD	(211.60)
USD 0.000179101 per Unit for Class A-DIST-USD	(39,333.38)
USD 0.000181299 per Unit for Class I-DIST-USD	(132.65)
Distribution paid on 03/04/2023 Record date: 31/03/2023	
HKD 0.000406944 per Unit for Class A-DIST-HKD	(88,182.98)
USD 0.000400361 per Unit for Class A-DIST-USD	(87,324.15)
USD 0.000406944 per Unit for Class I-DIST-USD	(297.80)
Distribution paid on 04/04/2023 Record date: 03/04/2023	
HKD 0.000256128 per Unit for Class A-DIST-HKD	(240.42)
USD 0.000253933 per Unit for Class A-DIST-USD	(55,535.58)
USD 0.000256128 per Unit for Class I-DIST-USD	(187.51)
Distribution paid on 06/04/2023 Record date: 04/04/2023	
HKD 0.000270197 per Unit for Class A-DIST-HKD	(48,274.86)
USD 0.000265803 per Unit for Class A-DIST-USD	(58,074.86)
USD 0.000270197 per Unit for Class I-DIST-USD	(197.86)
Distribution paid on 11/04/2023 Record date: 06/04/2023	
HKD 0.000683309 per Unit for Class A-DIST-HKD	(130,314.99)
USD 0.000672329 per Unit for Class A-DIST-USD	(146,630.29)
USD 0.000683309 per Unit for Class I-DIST-USD	(500.51)
Distribution paid on 12/04/2023 Record date: 11/04/2023	
HKD 0.000137985 per Unit for Class A-DIST-HKD	(23,545.12)
USD 0.000135807 per Unit for Class A-DIST-USD	(29,927.85)
USD 0.000137985 per Unit for Class I-DIST-USD	(101.14)
Distribution paid on 13/04/2023 Record date: 12/04/2023	
HKD 0.000359564 per Unit for Class A-DIST-HKD	(28.27)
USD 0.00035737 per Unit for Class A-DIST-USD	(78,854.45)
USD 0.000359564 per Unit for Class I-DIST-USD	(263.59)
Distribution paid on 14/04/2023 Record date: 13/04/2023	
HKD 0.000137289 per Unit for Class A-DIST-HKD	(29,418.77)
USD 0.000135088 per Unit for Class A-DIST-USD	(29,426.61)
USD 0.000137289 per Unit for Class I-DIST-USD	(100.68)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 30/03/2023 Record date: 29/03/2023	
HKD 0.000135777 per Unit for Class A-DIST-HKD	(3,109.19)
USD 0.000133578 per Unit for Class A-DIST-USD	(28,824.17)
USD 0.000135777 per Unit for Class I-DIST-USD	(99.33)
Distribution paid on 31/03/2023 Record date: 30/03/2023	
HKD 0.000181299 per Unit for Class A-DIST-HKD	(211.60)
USD 0.000179101 per Unit for Class A-DIST-USD	(39,333.38)
USD 0.000181299 per Unit for Class I-DIST-USD	(132.65)
Distribution paid on 03/04/2023 Record date: 31/03/2023	
HKD 0.000406944 per Unit for Class A-DIST-HKD	(88,182.98)
USD 0.000400361 per Unit for Class A-DIST-USD	(87,324.15)
USD 0.000406944 per Unit for Class I-DIST-USD	(297.80)
Distribution paid on 04/04/2023 Record date: 03/04/2023	
HKD 0.000256128 per Unit for Class A-DIST-HKD	(240.42)
USD 0.000253933 per Unit for Class A-DIST-USD	(55,535.58)
USD 0.000256128 per Unit for Class I-DIST-USD	(187.51)
Distribution paid on 06/04/2023 Record date: 04/04/2023	
HKD 0.000270197 per Unit for Class A-DIST-HKD	(48,274.86)
USD 0.000265803 per Unit for Class A-DIST-USD	(58,074.86)
USD 0.000270197 per Unit for Class I-DIST-USD	(197.86)
Distribution paid on 11/04/2023 Record date: 06/04/2023	
HKD 0.000683309 per Unit for Class A-DIST-HKD	(130,314.99)
USD 0.000672329 per Unit for Class A-DIST-USD	(146,630.29)
USD 0.000683309 per Unit for Class I-DIST-USD	(500.51)
Distribution paid on 12/04/2023 Record date: 11/04/2023	
HKD 0.000137985 per Unit for Class A-DIST-HKD	(23,545.12)
USD 0.000135807 per Unit for Class A-DIST-USD	(29,927.85)
USD 0.000137985 per Unit for Class I-DIST-USD	(101.14)
Distribution paid on 13/04/2023 Record date: 12/04/2023	
HKD 0.000359564 per Unit for Class A-DIST-HKD	(28.27)
USD 0.00035737 per Unit for Class A-DIST-USD	(78,854.45)
USD 0.000359564 per Unit for Class I-DIST-USD	(263.59)
Distribution paid on 14/04/2023 Record date: 13/04/2023	
HKD 0.000137289 per Unit for Class A-DIST-HKD	(29,418.77)
USD 0.000135088 per Unit for Class A-DIST-USD	(29,426.61)
USD 0.000137289 per Unit for Class I-DIST-USD	(100.68)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 17/04/2023 Record date: 14/04/2023	
HKD 0.000433584 per Unit for Class A-DIST-HKD	(71,882.53)
USD 0.00042698 per Unit for Class A-DIST-USD	(92,966.42)
USD 0.000433584 per Unit for Class I-DIST-USD	(318.01)
Distribution paid on 18/04/2023 Record date: 17/04/2023	
HKD 0.000138696 per Unit for Class A-DIST-HKD	(13,058.56)
USD 0.000136492 per Unit for Class A-DIST-USD	(29,731.77)
USD 0.000138696 per Unit for Class I-DIST-USD	(101.77)
Distribution paid on 19/04/2023 Record date: 18/04/2023	
HKD 0.0000338349 per Unit for Class A-DIST-HKD	(7,199.47)
USD 0.0001364749 per Unit for Class A-DIST-USD	(29,777.42)
USD 0.000138677 per Unit for Class I-DIST-USD	(101.77)
Distribution paid on 20/04/2023 Record date: 19/04/2023	
HKD 0.000235596 per Unit for Class A-DIST-HKD	(5.49)
USD 0.000233403 per Unit for Class A-DIST-USD	(51,453.79)
USD 0.000235596 per Unit for Class I-DIST-USD	(172.92)
Distribution paid on 21/04/2023 Record date: 20/04/2023	
HKD 0.000138884 per Unit for Class A-DIST-HKD	(14,630.34)
USD 0.000136687 per Unit for Class A-DIST-USD	(30,146.00)
USD 0.000138884 per Unit for Class I-DIST-USD	(101.96)
Distribution paid on 24/04/2023 Record date: 21/04/2023	
HKD 0.000414741 per Unit for Class A-DIST-HKD	(56,972.67)
USD 0.000408264 per Unit for Class A-DIST-USD	(96,430.96)
USD 0.000414741 per Unit for Class I-DIST-USD	(304.52)
Distribution paid on 25/04/2023 Record date: 24/04/2023	
HKD 0.000140822 per Unit for Class A-DIST-HKD	(22,622.69)
USD 0.000138666 per Unit for Class A-DIST-USD	(32,717.71)
USD 0.000140822 per Unit for Class I-DIST-USD	(103.44)
Distribution paid on 26/04/2023 Record date: 25/04/2023	
HKD 0.000138597 per Unit for Class A-DIST-HKD	(26,759.95)
USD 0.000136443 per Unit for Class A-DIST-USD	(33,749.03)
USD 0.000138597 per Unit for Class I-DIST-USD	(101.82)
Distribution paid on 27/04/2023 Record date: 26/04/2023	
HKD 0.00013938 per Unit for Class A-DIST-HKD	(5,842.86)
USD 0.000137237 per Unit for Class A-DIST-USD	(32,623.78)
USD 0.00013938 per Unit for Class I-DIST-USD	(102.41)



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6. DISTRIBUTION (continued)

	USD
Distribution paid on 17/04/2023 Record date: 14/04/2023	
HKD 0.000433584 per Unit for Class A-DIST-HKD	(71,882.53)
USD 0.00042698 per Unit for Class A-DIST-USD	(92,966.42)
USD 0.000433584 per Unit for Class I-DIST-USD	(318.01)
Distribution paid on 18/04/2023 Record date: 17/04/2023	
HKD 0.000138696 per Unit for Class A-DIST-HKD	(13,058.56)
USD 0.000136492 per Unit for Class A-DIST-USD	(29,731.77)
USD 0.000138696 per Unit for Class I-DIST-USD	(101.77)
Distribution paid on 19/04/2023 Record date: 18/04/2023	
HKD 0.0000338349 per Unit for Class A-DIST-HKD	(7,199.47)
USD 0.0001364749 per Unit for Class A-DIST-USD	(29,777.42)
USD 0.000138677 per Unit for Class I-DIST-USD	(101.77)
Distribution paid on 20/04/2023 Record date: 19/04/2023	
HKD 0.000235596 per Unit for Class A-DIST-HKD	(5.49)
USD 0.000233403 per Unit for Class A-DIST-USD	(51,453.79)
USD 0.000235596 per Unit for Class I-DIST-USD	(172.92)
Distribution paid on 21/04/2023 Record date: 20/04/2023	
HKD 0.000138884 per Unit for Class A-DIST-HKD	(14,630.34)
USD 0.000136687 per Unit for Class A-DIST-USD	(30,146.00)
USD 0.000138884 per Unit for Class I-DIST-USD	(101.96)
Distribution paid on 24/04/2023 Record date: 21/04/2023	
HKD 0.000414741 per Unit for Class A-DIST-HKD	(56,972.67)
USD 0.000408264 per Unit for Class A-DIST-USD	(96,430.96)
USD 0.000414741 per Unit for Class I-DIST-USD	(304.52)
Distribution paid on 25/04/2023 Record date: 24/04/2023	
HKD 0.000140822 per Unit for Class A-DIST-HKD	(22,622.69)
USD 0.000138666 per Unit for Class A-DIST-USD	(32,717.71)
USD 0.000140822 per Unit for Class I-DIST-USD	(103.44)
Distribution paid on 26/04/2023 Record date: 25/04/2023	
HKD 0.000138597 per Unit for Class A-DIST-HKD	(26,759.95)
USD 0.000136443 per Unit for Class A-DIST-USD	(33,749.03)
USD 0.000138597 per Unit for Class I-DIST-USD	(101.82)
Distribution paid on 27/04/2023 Record date: 26/04/2023	
HKD 0.00013938 per Unit for Class A-DIST-HKD	(5,842.86)
USD 0.000137237 per Unit for Class A-DIST-USD	(32,623.78)
USD 0.00013938 per Unit for Class I-DIST-USD	(102.41)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 28/04/2023 Record date: 27/04/2023	
HKD 0.000248016 per Unit for Class A-DIST-HKD	(28.25)
USD 0.000245877 per Unit for Class A-DIST-USD	(59,669.65)
USD 0.000248016 per Unit for Class I-DIST-USD	(423.69)
Distribution paid on 02/05/2023 Record date: 28/04/2023	
HKD 0.000559003 per Unit for Class A-DIST-HKD	(53,976.17)
USD 0.000550436 per Unit for Class A-DIST-USD	(133,474.93)
USD 0.000559003 per Unit for Class I-DIST-USD	(955.19)
Distribution paid on 03/05/2023 Record date: 02/05/2023	
HKD 0.000126467 per Unit for Class A-DIST-HKD	(34,109.52)
USD 0.000124334 per Unit for Class A-DIST-USD	(29,945.77)
USD 0.000126467 per Unit for Class I-DIST-USD	(216.22)
Distribution paid on 04/05/2023 Record date: 03/05/2023	
HKD 0.000163599 per Unit for Class A-DIST-HKD	(10.69)
USD 0.000161465 per Unit for Class A-DIST-USD	(39,549.66)
USD 0.000163599 per Unit for Class I-DIST-USD	(279.74)
Distribution paid on 05/05/2023 Record date: 04/05/2023	
HKD 0.000133762 per Unit for Class A-DIST-HKD	(17,022.72)
USD 0.000131641 per Unit for Class A-DIST-USD	(33,199.52)
USD 0.000133762 per Unit for Class I-DIST-USD	(5,445.47)
Distribution paid on 08/05/2023 Record date: 05/05/2023	
HKD 0.000400246 per Unit for Class A-DIST-HKD	(57,519.56)
USD 0.000393876 per Unit for Class A-DIST-USD	(99,163.05)
USD 0.000400246 per Unit for Class I-DIST-USD	(16,296.27)
Distribution paid on 09/05/2023 Record date: 08/05/2023	
HKD 0.000168622 per Unit for Class A-DIST-HKD	(23,504.70)
USD 0.000166503 per Unit for Class A-DIST-USD	(42,086.69)
USD 0.000168622 per Unit for Class I-DIST-USD	(6,868.30)
Distribution paid on 10/05/2023 Record date: 09/05/2023	
HKD 0.000294769 per Unit for Class A-DIST-HKD	(19.20)
USD 0.000292647 per Unit for Class A-DIST-USD	(73,729.05)
USD 0.000294769 per Unit for Class I-DIST-USD	(12,008.53)
Distribution paid on 11/05/2023 Record date: 10/05/2023	
HKD 0.000150476 per Unit for Class A-DIST-HKD	(505.31)
USD 0.000148359 per Unit for Class A-DIST-USD	(37,806.11)
USD 0.000150476 per Unit for Class I-DIST-USD	(6,132.01)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 12/05/2023 Record date: 11/05/2023	
HKD 0.000140188 per Unit for Class A-DIST-HKD	(50,646.91)
USD 0.000138071 per Unit for Class A-DIST-USD	(35,159.52)
USD 0.000140188 per Unit for Class I-DIST-USD	(5,713.63)
Distribution paid on 15/05/2023 Record date: 12/05/2023	
HKD 0.000398677 per Unit for Class A-DIST-HKD	(85,724.60)
USD 0.000392345 per Unit for Class A-DIST-USD	(101,399.92)
USD 0.000398677 per Unit for Class I-DIST-USD	(16,251.13)
Distribution paid on 16/05/2023 Record date: 15/05/2023	
HKD 0.000271965 per Unit for Class A-DIST-HKD	(19.51)
USD 0.000269857 per Unit for Class A-DIST-USD	(70,083.95)
USD 0.000271965 per Unit for Class I-DIST-USD	(11,090.43)
Distribution paid on 17/05/2023 Record date: 16/05/2023	
HKD 0.00014153 per Unit for Class A-DIST-HKD	(28,650.64)
USD 0.000139421 per Unit for Class A-DIST-USD	(36,073.26)
USD 0.00014153 per Unit for Class I-DIST-USD	(5,773.01)
Distribution paid on 18/05/2023 Record date: 17/05/2023	
HKD 0.000159624 per Unit for Class A-DIST-HKD	(19.04)
USD 0.000157513 per Unit for Class A-DIST-USD	(40,690.79)
USD 0.000159624 per Unit for Class I-DIST-USD	(6,511.98)
Distribution paid on 19/05/2023 Record date: 18/05/2023	
HKD 0.000143313 per Unit for Class A-DIST-HKD	(21,668.27)
USD 0.000141209 per Unit for Class A-DIST-USD	(37,027.16)
USD 0.000143313 per Unit for Class I-DIST-USD	(5,847.49)
Distribution paid on 22/05/2023 Record date: 19/05/2023	
HKD 0.000397901 per Unit for Class A-DIST-HKD	(76,938.19)
USD 0.000391594 per Unit for Class A-DIST-USD	(103,091.36)
USD 0.000397901 per Unit for Class I-DIST-USD	(16,237.59)
Distribution paid on 23/05/2023 Record date: 22/05/2023	
HKD 0.000166439 per Unit for Class A-DIST-HKD	(44,476.00)
USD 0.000164338 per Unit for Class A-DIST-USD	(43,193.85)
USD 0.000166439 per Unit for Class I-DIST-USD	(6,794.77)
Distribution paid on 24/05/2023 Record date: 23/05/2023	
HKD 0.000141797 per Unit for Class A-DIST-HKD	(9,412.29)
USD 0.0001397 per Unit for Class A-DIST-USD	(37,108.42)
USD 0.000141797 per Unit for Class I-DIST-USD	(5,789.73)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/05/2023 Record date: 24/05/2023	
HKD 0.000143646 per Unit for Class A-DIST-HKD	(25,071.84)
USD 0.000141545 per Unit for Class A-DIST-USD	(37,372.04)
USD 0.000143646 per Unit for Class I-DIST-USD	(5,866.06)
Distribution paid on 29/05/2023 Record date: 25/05/2023	
HKD 0.000597132 per Unit for Class A-DIST-HKD	(67,742.34)
USD 0.000588735 per Unit for Class A-DIST-USD	(156,204.03)
USD 0.000597132 per Unit for Class I-DIST-USD	(24,388.55)
Distribution paid on 30/05/2023 Record date: 29/05/2023	
HKD 0.000182066 per Unit for Class A-DIST-HKD	(13,606.14)
USD 0.00017997 per Unit for Class A-DIST-USD	(47,570.09)
USD 0.000182066 per Unit for Class I-DIST-USD	(7,440.53)
Distribution paid on 31/05/2023 Record date: 30/05/2023	
HKD 0.000127558 per Unit for Class A-DIST-HKD	(43,534.26)
USD 0.000125459 per Unit for Class A-DIST-USD	(33,215.81)
USD 0.000127558 per Unit for Class I-DIST-USD	(5,213.88)
Distribution paid on 01/06/2023 Record date: 31/05/2023	
HKD 0.000142527 per Unit for Class A-DIST-HKD	(16,860.48)
USD 0.000140441 per Unit for Class A-DIST-USD	(38,269.03)
USD 0.000142527 per Unit for Class I-DIST-USD	(5,826.48)
Distribution paid on 02/06/2023 Record date: 01/06/2023	
HKD 0.000143813 per Unit for Class A-DIST-HKD	(46,409.91)
USD 0.000141731 per Unit for Class A-DIST-USD	(39,049.95)
USD 0.000143813 per Unit for Class I-DIST-USD	(5,879.89)
Distribution paid on 05/06/2023 Record date: 02/06/2023	
HKD 0.000405827 per Unit for Class A-DIST-HKD	(107,798.19)
USD 0.000399593 per Unit for Class A-DIST-USD	(111,063.48)
USD 0.000405827 per Unit for Class I-DIST-USD	(16,594.90)
Distribution paid on 06/06/2023 Record date: 05/06/2023	
HKD 0.00016889 per Unit for Class A-DIST-HKD	(49,958.86)
USD 0.000166817 per Unit for Class A-DIST-USD	(46,770.11)
USD 0.00016889 per Unit for Class I-DIST-USD	(6,908.98)
Distribution paid on 07/06/2023 Record date: 06/06/2023	
HKD 0.000145348 per Unit for Class A-DIST-HKD	(8,537.76)
USD 0.000143265 per Unit for Class A-DIST-USD	(39,366.39)
USD 0.000145348 per Unit for Class I-DIST-USD	(5,946.92)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/05/2023 Record date: 24/05/2023	
HKD 0.000143646 per Unit for Class A-DIST-HKD	(25,071.84)
USD 0.000141545 per Unit for Class A-DIST-USD	(37,372.04)
USD 0.000143646 per Unit for Class I-DIST-USD	(5,866.06)
Distribution paid on 29/05/2023 Record date: 25/05/2023	
HKD 0.000597132 per Unit for Class A-DIST-HKD	(67,742.34)
USD 0.000588735 per Unit for Class A-DIST-USD	(156,204.03)
USD 0.000597132 per Unit for Class I-DIST-USD	(24,388.55)
Distribution paid on 30/05/2023 Record date: 29/05/2023	
HKD 0.000182066 per Unit for Class A-DIST-HKD	(13,606.14)
USD 0.00017997 per Unit for Class A-DIST-USD	(47,570.09)
USD 0.000182066 per Unit for Class I-DIST-USD	(7,440.53)
Distribution paid on 31/05/2023 Record date: 30/05/2023	
HKD 0.000127558 per Unit for Class A-DIST-HKD	(43,534.26)
USD 0.000125459 per Unit for Class A-DIST-USD	(33,215.81)
USD 0.000127558 per Unit for Class I-DIST-USD	(5,213.88)
Distribution paid on 01/06/2023 Record date: 31/05/2023	
HKD 0.000142527 per Unit for Class A-DIST-HKD	(16,860.48)
USD 0.000140441 per Unit for Class A-DIST-USD	(38,269.03)
USD 0.000142527 per Unit for Class I-DIST-USD	(5,826.48)
Distribution paid on 02/06/2023 Record date: 01/06/2023	
HKD 0.000143813 per Unit for Class A-DIST-HKD	(46,409.91)
USD 0.000141731 per Unit for Class A-DIST-USD	(39,049.95)
USD 0.000143813 per Unit for Class I-DIST-USD	(5,879.89)
Distribution paid on 05/06/2023 Record date: 02/06/2023	
HKD 0.000405827 per Unit for Class A-DIST-HKD	(107,798.19)
USD 0.000399593 per Unit for Class A-DIST-USD	(111,063.48)
USD 0.000405827 per Unit for Class I-DIST-USD	(16,594.90)
Distribution paid on 06/06/2023 Record date: 05/06/2023	
HKD 0.00016889 per Unit for Class A-DIST-HKD	(49,958.86)
USD 0.000166817 per Unit for Class A-DIST-USD	(46,770.11)
USD 0.00016889 per Unit for Class I-DIST-USD	(6,908.98)
Distribution paid on 07/06/2023 Record date: 06/06/2023	
HKD 0.000145348 per Unit for Class A-DIST-HKD	(8,537.76)
USD 0.000143265 per Unit for Class A-DIST-USD	(39,366.39)
USD 0.000145348 per Unit for Class I-DIST-USD	(5,946.92)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 08/06/2023 Record date: 07/06/2023	
HKD 0.000286108 per Unit for Class A-DIST-HKD	(7.25)
USD 0.000284031 per Unit for Class A-DIST-USD	(78,949.10)
USD 0.000286108 per Unit for Class I-DIST-USD	(11,707.83)
Distribution paid on 09/06/2023 Record date: 08/06/2023	
HKD 0.000144639 per Unit for Class A-DIST-HKD	(3,492.25)
USD 0.000142558 per Unit for Class A-DIST-USD	(39,366.87)
USD 0.000144639 per Unit for Class I-DIST-USD	(5,920.46)
Distribution paid on 12/06/2023 Record date: 09/06/2023	
HKD 0.000410032 per Unit for Class A-DIST-HKD	(82,042.29)
USD 0.000403807 per Unit for Class A-DIST-USD	(112,999.10)
USD 0.000410032 per Unit for Class I-DIST-USD	(16,786.15)
Distribution paid on 13/06/2023 Record date: 12/06/2023	
HKD 0.000173312 per Unit for Class A-DIST-HKD	(17,898.38)
USD 0.00017124 per Unit for Class A-DIST-USD	(48,132.63)
USD 0.000173312 per Unit for Class I-DIST-USD	(7,098.07)
Distribution paid on 14/06/2023 Record date: 13/06/2023	
HKD 0.000145755 per Unit for Class A-DIST-HKD	(1,641.43)
USD 0.000143705 per Unit for Class A-DIST-USD	(42,526.63)
USD 0.000145755 per Unit for Class I-DIST-USD	(5,970.49)
Distribution paid on 15/06/2023 Record date: 14/06/2023	
HKD 0.000163755 per Unit for Class A-DIST-HKD	(1.21)
USD 0.000161702 per Unit for Class A-DIST-USD	(47,705.97)
USD 0.000163755 per Unit for Class I-DIST-USD	(6,708.79)
Distribution paid on 16/06/2023 Record date: 15/06/2023	
HKD 0.000143872 per Unit for Class A-DIST-HKD	(15,106.30)
USD 0.000141826 per Unit for Class A-DIST-USD	(42,462.62)
USD 0.000143872 per Unit for Class I-DIST-USD	(5,895.18)
Distribution paid on 19/06/2023 Record date: 16/06/2023	
HKD 0.000413677 per Unit for Class A-DIST-HKD	(72,500.49)
USD 0.000407541 per Unit for Class A-DIST-USD	(122,584.23)
USD 0.000413677 per Unit for Class I-DIST-USD	(16,952.94)
Distribution paid on 20/06/2023 Record date: 19/06/2023	
HKD 0.000151727 per Unit for Class A-DIST-HKD	(29,208.03)
USD 0.000149685 per Unit for Class A-DIST-USD	(45,156.14)
USD 0.000151727 per Unit for Class I-DIST-USD	(6,220.51)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 21/06/2023 Record date: 20/06/2023	
HKD 0.000141109 per Unit for Class A-DIST-HKD	(23,647.25)
USD 0.000139064 per Unit for Class A-DIST-USD	(41,883.96)
USD 0.000141109 per Unit for Class I-DIST-USD	(5,786.07)
Distribution paid on 23/06/2023 Record date: 21/06/2023	
HKD 0.000280013 per Unit for Class A-DIST-HKD	(54,292.32)
USD 0.000275895 per Unit for Class A-DIST-USD	(80,041.90)
USD 0.000280013 per Unit for Class I-DIST-USD	(11,483.35)
Distribution paid on 26/06/2023 Record date: 23/06/2023	
HKD 0.000427701 per Unit for Class A-DIST-HKD	(89,985.48)
USD 0.000421528 per Unit for Class A-DIST-USD	(122,919.71)
USD 0.000427701 per Unit for Class I-DIST-USD	(17,544.96)
Distribution paid on 27/06/2023 Record date: 26/06/2023	
HKD 0.000174071 per Unit for Class A-DIST-HKD	(18,790.57)
USD 0.000171999 per Unit for Class A-DIST-USD	(48,162.70)
USD 0.000174071 per Unit for Class I-DIST-USD	(7,143.71)
Distribution paid on 28/06/2023 Record date: 27/06/2023	
HKD 0.000146908 per Unit for Class A-DIST-HKD	(25,190.65)
USD 0.000144832 per Unit for Class A-DIST-USD	(40,432.26)
USD 0.000146908 per Unit for Class I-DIST-USD	(6,030.02)
Distribution paid on 29/06/2023 Record date: 28/06/2023	
HKD 0.00014683 per Unit for Class A-DIST-HKD	(36,293.93)
USD 0.000144756 per Unit for Class A-DIST-USD	(40,543.28)
USD 0.00014683 per Unit for Class I-DIST-USD	(6,027.70)
Distribution paid on 30/06/2023 Record date: 29/06/2023	
HKD 0.000147286 per Unit for Class A-DIST-HKD	(19,052.69)
USD 0.000145212 per Unit for Class A-DIST-USD	(40,802.02)
USD 0.000147286 per Unit for Class I-DIST-USD	(6,047.31)
Distribution paid on 03/07/2023 (Record date: 30/06/2023)	
HKD 0.000310118 per Unit for Class A-DIST-HKD	(65,317.83)
USD 0.00041171 per Unit for Class A-DIST-USD	(115,449.90)
USD 0.000417933 per Unit for Class I-DIST-USD	(17,162.14)
Distribution paid on 04/07/2023 (Record date: 03/07/2023)	
HKD 0.0000528829 per Unit for Class A-DIST-HKD	(11,123.72)
USD 0.0001701419 per Unit for Class A-DIST-USD	(47,695.31)
USD 0.000172214 per Unit for Class I-DIST-USD	(7,074.81)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 05/07/2023 (Record date: 04/07/2023)	
HKD 0.0001164199 per Unit for Class A-DIST-HKD	(24,380.16)
USD 0.0001455699 per Unit for Class A-DIST-USD	(40,496.78)
USD 0.0001476469 per Unit for Class I-DIST-USD	(6,007.54)
Distribution paid on 06/07/2023 (Record date: 05/07/2023)	
HKD 0.0000000909 per Unit for Class A-DIST-HKD	(18.88)
USD 0.00019377 per Unit for Class A-DIST-USD	(55,189.22)
USD 0.0001958369 per Unit for Class I-DIST-USD	(7,969.50)
Distribution paid on 07/07/2023 (Record date: 06/07/2023)	
HKD 0.0002579039 per Unit for Class A-DIST-HKD	(52,623.37)
USD 0.0001442819 per Unit for Class A-DIST-USD	(40,725.35)
USD 0.0001463539 per Unit for Class I-DIST-USD	(5,956.98)
Distribution paid on 10/07/2023 (Record date: 07/07/2023)	
HKD 0.000459742 per Unit for Class A-DIST-HKD	(91,762.40)
USD 0.000410355 per Unit for Class A-DIST-USD	(114,601.92)
USD 0.000416583 per Unit for Class I-DIST-USD	(16,958.47)
Distribution paid on 11/07/2023 (Record date: 10/07/2023)	
HKD 0.000191848 per Unit for Class A-DIST-HKD	(38,432.85)
USD 0.000170497 per Unit for Class A-DIST-USD	(45,992.11)
USD 0.000172585 per Unit for Class I-DIST-USD	(7,028.61)
Distribution paid on 12/07/2023 (Record date: 11/07/2023)	
HKD 0.0001907469 per Unit for Class A-DIST-HKD	(38,180.31)
USD 0.0001474939 per Unit for Class A-DIST-USD	(38,999.37)
USD 0.000149594 per Unit for Class I-DIST-USD	(6,093.34)
Distribution paid on 13/07/2023 (Record date: 12/07/2023)	
HKD 0.0000951229 per Unit for Class A-DIST-HKD	(19,153.39)
USD 0.000146278 per Unit for Class A-DIST-USD	(38,950.51)
USD 0.000148373 per Unit for Class I-DIST-USD	(6,044.51)
Distribution paid on 14/07/2023 (Record date: 13/07/2023)	
HKD 0.000047303 per Unit for Class A-DIST-HKD	(9,718.52)
USD 0.0001480179 per Unit for Class A-DIST-USD	(40,346.80)
USD 0.0001501049 per Unit for Class I-DIST-USD	(6,115.97)
Distribution paid on 18/07/2023 (Record date: 14/07/2023)	
HKD 0.000490407 per Unit for Class A-DIST-HKD	(102,270.47)
USD 0.0005480499 per Unit for Class A-DIST-USD	(149,233.27)
USD 0.0005564 per Unit for Class I-DIST-USD	(22,673.72)



CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/07/2023 (Record date: 18/07/2023)	
HKD 0.0001247959 per Unit for Class A-DIST-HKD	(26,863.38)
USD 0.0001819949 per Unit for Class A-DIST-USD	(51,187.02)
USD 0.0001840639 per Unit for Class I-DIST-USD	(7,504.92)
Distribution paid on 20/07/2023 (Record date: 19/07/2023)	
HKD 0.0001594979 per Unit for Class A-DIST-HKD	(33,895.30)
USD 0.000145945 per Unit for Class A-DIST-USD	(42,105.11)
USD 0.0001480069 per Unit for Class I-DIST-USD	(6,035.86)
Distribution paid on 21/07/2023 (Record date: 20/07/2023)	
HKD 0.0001597129 per Unit for Class A-DIST-HKD	(33,108.27)
USD 0.000146903 per Unit for Class A-DIST-USD	(40,845.20)
USD 0.0001489809 per Unit for Class I-DIST-USD	(6,076.48)
Distribution paid on 24/07/2023 (Record date: 21/07/2023)	
HKD 0.0003705869 per Unit for Class A-DIST-HKD	(77,199.63)
USD 0.000415357 per Unit for Class A-DIST-USD	(117,531.27)
USD 0.0004215679 per Unit for Class I-DIST-USD	(17,197.04)
Distribution paid on 25/07/2023 (Record date: 24/07/2023)	
HKD 0.0001505719 per Unit for Class A-DIST-HKD	(32,764.76)
USD 0.0001701949 per Unit for Class A-DIST-USD	(48,416.78)
USD 0.0001722609 per Unit for Class I-DIST-USD	(7,030.01)
Distribution paid on 26/07/2023 (Record date: 25/07/2023)	
HKD 0.000056681 per Unit for Class A-DIST-HKD	(11,874.36)
USD 0.000147412 per Unit for Class A-DIST-USD	(41,436.70)
USD 0.0001494849 per Unit for Class I-DIST-USD	(6,101.57)
Distribution paid on 27/07/2023 (Record date: 26/07/2023)	
HKD 0.000237939 per Unit for Class A-DIST-HKD	(4.20)
USD 0.0001463459 per Unit for Class A-DIST-USD	(48,363.63)
USD 0.0001484149 per Unit for Class I-DIST-USD	(7,145.97)
Distribution paid on 28/07/2023 (Record date: 27/07/2023)	
HKD 0.0000327899 per Unit for Class A-DIST-HKD	(50,016.96)
USD 0.0000882909 per Unit for Class A-DIST-USD	(41,406.72)
USD 0.0000912299 per Unit for Class I-DIST-USD	(6,059.86)
Distribution paid on 31/07/2023 (Record date: 28/07/2023)	
HKD 0.000436789 per Unit for Class A-DIST-HKD	(92,992.77)
USD 0.0004164049 per Unit for Class A-DIST-USD	(117,702.42)
USD 0.0004226179 per Unit for Class I-DIST-USD	(17,258.27)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/07/2023 (Record date: 18/07/2023)	
HKD 0.0001247959 per Unit for Class A-DIST-HKD	(26,863.38)
USD 0.0001819949 per Unit for Class A-DIST-USD	(51,187.02)
USD 0.0001840639 per Unit for Class I-DIST-USD	(7,504.92)
Distribution paid on 20/07/2023 (Record date: 19/07/2023)	
HKD 0.0001594979 per Unit for Class A-DIST-HKD	(33,895.30)
USD 0.000145945 per Unit for Class A-DIST-USD	(42,105.11)
USD 0.0001480069 per Unit for Class I-DIST-USD	(6,035.86)
Distribution paid on 21/07/2023 (Record date: 20/07/2023)	
HKD 0.0001597129 per Unit for Class A-DIST-HKD	(33,108.27)
USD 0.000146903 per Unit for Class A-DIST-USD	(40,845.20)
USD 0.0001489809 per Unit for Class I-DIST-USD	(6,076.48)
Distribution paid on 24/07/2023 (Record date: 21/07/2023)	
HKD 0.0003705869 per Unit for Class A-DIST-HKD	(77,199.63)
USD 0.000415357 per Unit for Class A-DIST-USD	(117,531.27)
USD 0.0004215679 per Unit for Class I-DIST-USD	(17,197.04)
Distribution paid on 25/07/2023 (Record date: 24/07/2023)	
HKD 0.0001505719 per Unit for Class A-DIST-HKD	(32,764.76)
USD 0.0001701949 per Unit for Class A-DIST-USD	(48,416.78)
USD 0.0001722609 per Unit for Class I-DIST-USD	(7,030.01)
Distribution paid on 26/07/2023 (Record date: 25/07/2023)	
HKD 0.000056681 per Unit for Class A-DIST-HKD	(11,874.36)
USD 0.000147412 per Unit for Class A-DIST-USD	(41,436.70)
USD 0.0001494849 per Unit for Class I-DIST-USD	(6,101.57)
Distribution paid on 27/07/2023 (Record date: 26/07/2023)	
HKD 0.000237939 per Unit for Class A-DIST-HKD	(4.20)
USD 0.0001463459 per Unit for Class A-DIST-USD	(48,363.63)
USD 0.0001484149 per Unit for Class I-DIST-USD	(7,145.97)
Distribution paid on 28/07/2023 (Record date: 27/07/2023)	
HKD 0.0000327899 per Unit for Class A-DIST-HKD	(50,016.96)
USD 0.0000882909 per Unit for Class A-DIST-USD	(41,406.72)
USD 0.0000912299 per Unit for Class I-DIST-USD	(6,059.86)
Distribution paid on 31/07/2023 (Record date: 28/07/2023)	
HKD 0.000436789 per Unit for Class A-DIST-HKD	(92,992.77)
USD 0.0004164049 per Unit for Class A-DIST-USD	(117,702.42)
USD 0.0004226179 per Unit for Class I-DIST-USD	(17,258.27)

CHINAAMC SELECT STABLE INCOME FUND  
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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 01/08/2023 (Record date: 31/07/2023)	
HKD 0.000022589 per Unit for Class A-DIST-HKD	(4,709.44)
USD 0.000157213 per Unit for Class A-DIST-USD	(45,701.68)
USD 0.0001592699 per Unit for Class I-DIST-USD	(6,506.79)
Distribution paid on 02/08/2023 (Record date: 01/08/2023)	
HKD 0.0001656469 per Unit for Class A-DIST-HKD	(34,727.41)
USD 0.0001480089 per Unit for Class A-DIST-USD	(43,261.42)
USD 0.000150066 per Unit for Class I-DIST-USD	(6,131.75)
Distribution paid on 03/08/2023 (Record date: 02/08/2023)	
HKD 0.00022977 per Unit for Class A-DIST-HKD	(50,512.61)
USD 0.0001460449 per Unit for Class A-DIST-USD	(42,081.03)
USD 0.0001481059 per Unit for Class I-DIST-USD	(6,052.57)
Distribution paid on 04/08/2023 (Record date: 03/08/2023)	
HKD 0.00025095 per Unit for Class A-DIST-HKD	(55,944.99)
USD 0.0001463109 per Unit for Class A-DIST-USD	(39,991.28)
USD 0.0001483959 per Unit for Class I-DIST-USD	(6,065.32)
Distribution paid on 07/08/2023 (Record date: 04/08/2023)	
HKD 0.000398396 per Unit for Class A-DIST-HKD	(86,571.88)
USD 0.000416315 per Unit for Class A-DIST-USD	(114,472.32)
USD 0.0004225639 per Unit for Class I-DIST-USD	(17,273.82)
Distribution paid on 08/08/2023 (Record date: 07/08/2023)	
HKD 0.000190268 per Unit for Class A-DIST-HKD	(41,466.15)
USD 0.000168667 per Unit for Class A-DIST-USD	(46,189.55)
USD 0.0001707479 per Unit for Class I-DIST-USD	(6,982.88)
Distribution paid on 09/08/2023 (Record date: 08/08/2023)	
HKD 0.000249533 per Unit for Class A-DIST-HKD	(54,694.11)
USD 0.000145931 per Unit for Class A-DIST-USD	(40,585.93)
USD 0.0001480089 per Unit for Class I-DIST-USD	(6,053.99)
Distribution paid on 10/08/2023 (Record date: 09/08/2023)	
HKD 0.0001064289 per Unit for Class A-DIST-HKD	(24,013.98)
USD 0.0001470589 per Unit for Class A-DIST-USD	(42,171.54)
USD 0.0001491229 per Unit for Class I-DIST-USD	(6,100.45)
Distribution paid on 11/08/2023 (Record date: 10/08/2023)	
HKD 0.0000790479 per Unit for Class A-DIST-HKD	(17,920.25)
USD 0.000147676 per Unit for Class A-DIST-USD	(42,176.06)
USD 0.000149742 per Unit for Class I-DIST-USD	(6,126.69)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 14/08/2023 (Record date: 11/08/2023)	
HKD 0.0003534489 per Unit for Class A-DIST-HKD	(80,663.05)
USD 0.0004189489 per Unit for Class A-DIST-USD	(120,448.01)
USD 0.000425141 per Unit for Class I-DIST-USD	(17,397.25)
Distribution paid on 15/08/2023 (Record date: 14/08/2023)	
HKD 0.000206616 per Unit for Class A-DIST-HKD	(46,284.16)
USD 0.000169263 per Unit for Class A-DIST-USD	(48,246.42)
USD 0.000171327 per Unit for Class I-DIST-USD	(7,013.87)
Distribution paid on 16/08/2023 (Record date: 15/08/2023)	
HKD 0.0001313629 per Unit for Class A-DIST-HKD	(29,090.39)
USD 0.000147318 per Unit for Class A-DIST-USD	(41,882.39)
USD 0.000149387 per Unit for Class I-DIST-USD	(6,116.73)
Distribution paid on 17/08/2023 (Record date: 16/08/2023)	
HKD 0.0000589449 per Unit for Class A-DIST-HKD	(13,086.39)
USD 0.0001466919 per Unit for Class A-DIST-USD	(42,085.10)
USD 0.0001487559 per Unit for Class I-DIST-USD	(6,091.80)
Distribution paid on 18/08/2023 (Record date: 17/08/2023)	
HKD 0.0000910499 per Unit for Class A-DIST-HKD	(20,372.44)
USD 0.000146098 per Unit for Class A-DIST-USD	(42,771.52)
USD 0.0001481539 per Unit for Class I-DIST-USD	(6,068.05)
Distribution paid on 21/08/2023 (Record date: 18/08/2023)	
HKD 0.0004908779 per Unit for Class A-DIST-HKD	(108,860.77)
USD 0.000421801 per Unit for Class A-DIST-USD	(124,486.21)
USD 0.000427959 per Unit for Class I-DIST-USD	(17,530.83)
Distribution paid on 22/08/2023 (Record date: 19/08/2023)	
HKD 0.000120606 per Unit for Class A-DIST-HKD	(26,272.62)
USD 0.0001689849 per Unit for Class A-DIST-USD	(50,969.13)
USD 0.0001710269 per Unit for Class I-DIST-USD	(7,008.91)
Distribution paid on 23/08/2023 (Record date: 22/08/2023)	
HKD 0.0002128759 per Unit for Class A-DIST-HKD	(45,798.50)
USD 0.000151556 per Unit for Class A-DIST-USD	(43,951.42)
USD 0.0001536159 per Unit for Class I-DIST-USD	(6,296.46)
Distribution paid on 24/08/2023 (Record date: 23/08/2023)	
HKD 0.00023711 per Unit for Class A-DIST-HKD	(51,538.93)
USD 0.000145789 per Unit for Class A-DIST-USD	(40,829.01)
USD 0.000147863 per Unit for Class I-DIST-USD	(6,061.59)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/08/2023 (Record date: 24/08/2023)	
HKD 0.000256998 per Unit for Class A-DIST-HKD	(56,116.44)
USD 0.0001472019 per Unit for Class A-DIST-USD	(41,073.76)
USD 0.000149278 per Unit for Class I-DIST-USD	(6,120.50)
Distribution paid on 28/08/2023 (Record date: 25/08/2023)	
HKD 0.00043002 per Unit for Class A-DIST-HKD	(95,698.13)
USD 0.0004217419 per Unit for Class A-DIST-USD	(113,857.48)
USD 0.000428015 per Unit for Class I-DIST-USD	(17,551.54)
Distribution paid on 29/08/2023 (Record date: 28/08/2023)	
HKD 0.0002481329 per Unit for Class A-DIST-HKD	(54,541.01)
USD 0.000169335 per Unit for Class A-DIST-USD	(45,512.01)
USD 0.000171426 per Unit for Class I-DIST-USD	(7,032.65)
Distribution paid on 30/08/2023 (Record date: 29/08/2023)	
HKD 0.0000159779 per Unit for Class A-DIST-HKD	(3,551.14)
USD 0.0001466029 per Unit for Class A-DIST-USD	(39,529.14)
USD 0.0001486939 per Unit for Class I-DIST-USD	(6,101.12)
Distribution paid on 31/08/2023 (Record date: 30/08/2023)	
HKD 0.000011811 per Unit for Class A-DIST-HKD	(2,618.54)
USD 0.000131418 per Unit for Class A-DIST-USD	(35,845.48)
USD 0.000133503 per Unit for Class I-DIST-USD	(5,478.63)
Distribution paid on 04/09/2023 (Record date: 01/09/2023)	
HKD 0.000379458 per Unit for Class A-DIST-HKD	(84,240.83)
USD 0.000557686 per Unit for Class A-DIST-USD	(152,737.38)
USD 0.0005660249 per Unit for Class I-DIST-USD	(23,231.36)
Distribution paid on 05/09/2023 (Record date: 04/09/2023)	
HKD 0.000000138 per Unit for Class A-DIST-HKD	(31.47)
USD 0.0002135459 per Unit for Class A-DIST-USD	(59,271.29)
USD 0.000215622 per Unit for Class I-DIST-USD	(8,854.78)
Distribution paid on 06/09/2023 (Record date: 05/09/2023)	
HKD 0.0001846 per Unit for Class A-DIST-HKD	(41,180.38)
USD 0.000146454 per Unit for Class A-DIST-USD	(40,585.59)
USD 0.0001485329 per Unit for Class I-DIST-USD	(6,101.00)
Distribution paid on 07/09/2023 (Record date: 06/09/2023)	
HKD 0.0000000369 per Unit for Class A-DIST-HKD	(8.06)
USD 0.00018819 per Unit for Class A-DIST-USD	(52,109.66)
USD 0.0001902689 per Unit for Class I-DIST-USD	(7,816.47)

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/09/2023 (Record date: 07/09/2023)	
HKD 0.0004051629 per Unit for Class A-DIST-HKD	(88,379.09)
USD 0.0005527409 per Unit for Class A-DIST-USD	(153,192.15)
USD 0.0005610609 per Unit for Class I-DIST-USD	(23,053.43)
Distribution paid on 12/09/2023 (Record date: 11/09/2023)	
HKD 0.000061644 per Unit for Class A-DIST-HKD	(13,297.57)
USD 0.0001804549 per Unit for Class A-DIST-USD	(50,104.29)
USD 0.0001825289 per Unit for Class I-DIST-USD	(7,504.14)
Distribution paid on 13/09/2023 (Record date: 12/09/2023)	
HKD 0.000067454 per Unit for Class A-DIST-HKD	(14,580.29)
USD 0.0001463829 per Unit for Class A-DIST-USD	(41,148.36)
USD 0.000148456 per Unit for Class I-DIST-USD	(6,104.45)
Distribution paid on 14/09/2023 (Record date: 13/09/2023)	
HKD 0.0001097709 per Unit for Class A-DIST-HKD	(23,307.45)
USD 0.0001470519 per Unit for Class A-DIST-USD	(40,965.95)
USD 0.000149128 per Unit for Class I-DIST-USD	(6,132.99)
Distribution paid on 15/09/2023 (Record date: 14/09/2023)	
HKD 0.000131644 per Unit for Class A-DIST-HKD	(27,763.85)
USD 0.000148339 per Unit for Class A-DIST-USD	(41,644.21)
USD 0.0001504119 per Unit for Class I-DIST-USD	(6,186.71)
Distribution paid on 18/09/2023 (Record date: 15/09/2023)	
HKD 0.0001784559 per Unit for Class A-DIST-HKD	(37,327.96)
USD 0.0004163999 per Unit for Class A-DIST-USD	(117,684.92)
USD 0.000422613 per Unit for Class I-DIST-USD	(17,385.45)
Distribution paid on 19/09/2023 (Record date: 18/09/2023)	
HKD 0.0000173379 per Unit for Class A-DIST-HKD	(3,662.90)
USD 0.0001669859 per Unit for Class A-DIST-USD	(46,877.66)
USD 0.000169058 per Unit for Class I-DIST-USD	(6,957.64)
Distribution paid on 20/09/2023 (Record date: 19/09/2023)	
HKD 0.00022662 per Unit for Class A-DIST-HKD	(46,788.46)
USD 0.0001459329 per Unit for Class A-DIST-USD	(41,393.45)
USD 0.0001480009 per Unit for Class I-DIST-USD	(6,092.06)
Distribution paid on 21/09/2023 (Record date: 20/09/2023)	
HKD 0.0002040519 per Unit for Class A-DIST-HKD	(40,758.90)
USD 0.000146688 per Unit for Class A-DIST-USD	(39,324.34)
USD 0.0001487819 per Unit for Class I-DIST-USD	(6,125.12)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/09/2023 (Record date: 07/09/2023)	
HKD 0.0004051629 per Unit for Class A-DIST-HKD	(88,379.09)
USD 0.0005527409 per Unit for Class A-DIST-USD	(153,192.15)
USD 0.0005610609 per Unit for Class I-DIST-USD	(23,053.43)
Distribution paid on 12/09/2023 (Record date: 11/09/2023)	
HKD 0.000061644 per Unit for Class A-DIST-HKD	(13,297.57)
USD 0.0001804549 per Unit for Class A-DIST-USD	(50,104.29)
USD 0.0001825289 per Unit for Class I-DIST-USD	(7,504.14)
Distribution paid on 13/09/2023 (Record date: 12/09/2023)	
HKD 0.000067454 per Unit for Class A-DIST-HKD	(14,580.29)
USD 0.0001463829 per Unit for Class A-DIST-USD	(41,148.36)
USD 0.000148456 per Unit for Class I-DIST-USD	(6,104.45)
Distribution paid on 14/09/2023 (Record date: 13/09/2023)	
HKD 0.0001097709 per Unit for Class A-DIST-HKD	(23,307.45)
USD 0.0001470519 per Unit for Class A-DIST-USD	(40,965.95)
USD 0.000149128 per Unit for Class I-DIST-USD	(6,132.99)
Distribution paid on 15/09/2023 (Record date: 14/09/2023)	
HKD 0.000131644 per Unit for Class A-DIST-HKD	(27,763.85)
USD 0.000148339 per Unit for Class A-DIST-USD	(41,644.21)
USD 0.0001504119 per Unit for Class I-DIST-USD	(6,186.71)
Distribution paid on 18/09/2023 (Record date: 15/09/2023)	
HKD 0.0001784559 per Unit for Class A-DIST-HKD	(37,327.96)
USD 0.0004163999 per Unit for Class A-DIST-USD	(117,684.92)
USD 0.000422613 per Unit for Class I-DIST-USD	(17,385.45)
Distribution paid on 19/09/2023 (Record date: 18/09/2023)	
HKD 0.0000173379 per Unit for Class A-DIST-HKD	(3,662.90)
USD 0.0001669859 per Unit for Class A-DIST-USD	(46,877.66)
USD 0.000169058 per Unit for Class I-DIST-USD	(6,957.64)
Distribution paid on 20/09/2023 (Record date: 19/09/2023)	
HKD 0.00022662 per Unit for Class A-DIST-HKD	(46,788.46)
USD 0.0001459329 per Unit for Class A-DIST-USD	(41,393.45)
USD 0.0001480009 per Unit for Class I-DIST-USD	(6,092.06)
Distribution paid on 21/09/2023 (Record date: 20/09/2023)	
HKD 0.0002040519 per Unit for Class A-DIST-HKD	(40,758.90)
USD 0.000146688 per Unit for Class A-DIST-USD	(39,324.34)
USD 0.0001487819 per Unit for Class I-DIST-USD	(6,125.12)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 22/09/2023 (Record date: 21/09/2023)	
HKD 0.0000001869 per Unit for Class A-DIST-HKD	(36.23)
USD 0.000161239 per Unit for Class A-DIST-USD	(43,376.42)
USD 0.0001633309 per Unit for Class I-DIST-USD	(6,725.08)
Distribution paid on 25/09/2023 (Record date: 22/09/2023)	
HKD 0.0003364139 per Unit for Class A-DIST-HKD	(64,647.41)
USD 0.0004113349 per Unit for Class A-DIST-USD	(108,106.87)
USD 0.0004176449 per Unit for Class I-DIST-USD	(17,199.15)
Distribution paid on 26/09/2023 (Record date: 25/09/2023)	
HKD 0.0002112039 per Unit for Class A-DIST-HKD	(39,904.58)
USD 0.000168729 per Unit for Class A-DIST-USD	(43,370.12)
USD 0.00017084 per Unit for Class I-DIST-USD	(7,038.35)
Distribution paid on 27/09/2023 (Record date: 26/09/2023)	
HKD 0.000109751 per Unit for Class A-DIST-HKD	(20,441.62)
USD 0.000144764 per Unit for Class A-DIST-USD	(36,706.82)
USD 0.0001468829 per Unit for Class I-DIST-USD	(6,052.38)
Distribution paid on 28/09/2023 (Record date: 27/09/2023)	
HKD 0.000266933 per Unit for Class A-DIST-HKD	(49,468.08)
USD 0.000144222 per Unit for Class A-DIST-USD	(37,204.33)
USD 0.0001463329 per Unit for Class I-DIST-USD	(6,030.61)
Distribution paid on 29/09/2023 (Record date: 28/09/2023)	
HKD 0.0001586979 per Unit for Class A-DIST-HKD	(29,704.78)
USD 0.0001445799 per Unit for Class A-DIST-USD	(39,027.68)
USD 0.0001466709 per Unit for Class I-DIST-USD	(6,045.42)
Distribution paid on 03/10/2023 (Record date: 29/09/2023)	
HKD 0.0005364949 per Unit for Class A-DIST-HKD	(99,769.08)
USD 0.0005444189 per Unit for Class A-DIST-USD	(147,573.70)
USD 0.0005527759 per Unit for Class I-DIST-USD	(22,787.43)
Distribution paid on 04/10/2023 (Record date: 03/10/2023)	
HKD 0.0001753769 per Unit for Class A-DIST-HKD	(32,397.32)
USD 0.0001772529 per Unit for Class A-DIST-USD	(48,233.19)
USD 0.000179339 per Unit for Class I-DIST-USD	(7,397.09)
Distribution paid on 05/10/2023 (Record date: 04/10/2023)	
HKD 0.0000599009 per Unit for Class A-DIST-HKD	(11,019.22)
USD 0.000147198 per Unit for Class A-DIST-USD	(39,733.85)
USD 0.0001492869 per Unit for Class I-DIST-USD	(6,158.65)



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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/10/2023 (Record date: 05/10/2023)	
HKD 0.000165672 per Unit for Class A-DIST-HKD	(30,228.51)
USD 0.00014445 per Unit for Class A-DIST-USD	(38,884.18)
USD 0.0001465419 per Unit for Class I-DIST-USD	(6,046.32)
Distribution paid on 10/10/2023 (Record date: 06/10/2023)	
HKD 0.000490128 per Unit for Class A-DIST-HKD	(89,898.65)
USD 0.0005423689 per Unit for Class A-DIST-USD	(146,291.09)
USD 0.000550735 per Unit for Class I-DIST-USD	(22,726.64)
Distribution paid on 11/10/2023 (Record date: 10/10/2023)	
HKD 0.000144944 per Unit for Class A-DIST-HKD	(26,449.76)
USD 0.0001707719 per Unit for Class A-DIST-USD	(45,982.48)
USD 0.000172861 per Unit for Class I-DIST-USD	(7,137.21)
Distribution paid on 12/10/2023 (Record date: 11/10/2023)	
HKD 0.0001026129 per Unit for Class A-DIST-HKD	(18,726.33)
USD 0.0001428139 per Unit for Class A-DIST-USD	(38,117.85)
USD 0.0001449099 per Unit for Class I-DIST-USD	(5,984.18)
Distribution paid on 13/10/2023 (Record date: 12/10/2023)	
HKD 0.0001317599 per Unit for Class A-DIST-HKD	(23,959.07)
USD 0.000144313 per Unit for Class A-DIST-USD	(38,905.77)
USD 0.000146404 per Unit for Class I-DIST-USD	(6,046.76)
Distribution paid on 16/10/2023 (Record date: 13/10/2023)	
HKD 0.000389272 per Unit for Class A-DIST-HKD	(70,533.18)
USD 0.0004078329 per Unit for Class A-DIST-USD	(111,369.48)
USD 0.00041409 per Unit for Class I-DIST-USD	(17,105.20)
Distribution paid on 17/10/2023 (Record date: 16/10/2023)	
HKD 0.000016492 per Unit for Class A-DIST-HKD	(2,964.39)
USD 0.000163442 per Unit for Class A-DIST-USD	(44,464.74)
USD 0.0001655279 per Unit for Class I-DIST-USD	(6,840.44)
Distribution paid on 18/10/2023 (Record date: 17/10/2023)	
HKD 0.0004834799 per Unit for Class A-DIST-HKD	(86,193.12)
USD 0.0001418939 per Unit for Class A-DIST-USD	(38,752.40)
USD 0.00014398 per Unit for Class I-DIST-USD	(5,950.96)
Distribution paid on 19/10/2023 (Record date: 18/10/2023)	
HKD 0.000182563 per Unit for Class A-DIST-HKD	(32,240.19)
USD 0.0001431439 per Unit for Class A-DIST-USD	(39,281.14)
USD 0.0001452269 per Unit for Class I-DIST-USD	(6,003.36)

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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 20/10/2023 (Record date: 19/10/2023)	
HKD 0.0000000179 per Unit for Class A-DIST-HKD	(3.14)
USD 0.0003026939 per Unit for Class A-DIST-USD	(82,244.97)
USD 0.000304781 per Unit for Class I-DIST-USD	(12,600.81)
Distribution paid on 24/10/2023 (Record date: 20/10/2023)	
HKD 0.0004883469 per Unit for Class A-DIST-HKD	(83,955.77)
USD 0.0005302419 per Unit for Class A-DIST-USD	(135,654.38)
USD 0.0005387059 per Unit for Class I-DIST-USD	(22,278.95)
Distribution paid on 25/10/2023 (Record date: 24/10/2023)	
HKD 0.000179528 per Unit for Class A-DIST-HKD	(30,234.92)
USD 0.0001375759 per Unit for Class A-DIST-USD	(34,918.59)
USD 0.0001396909 per Unit for Class I-DIST-USD	(5,780.23)
Distribution paid on 26/10/2023 (Record date: 25/10/2023)	
HKD 0.000016264 per Unit for Class A-DIST-HKD	(2,704.35)
USD 0.0001333539 per Unit for Class A-DIST-USD	(33,816.09)
USD 0.000135473 per Unit for Class I-DIST-USD	(5,606.48)
Distribution paid on 27/10/2023 (Record date: 26/10/2023)	
HKD 0.0001443519 per Unit for Class A-DIST-HKD	(23,907.52)
USD 0.0001326999 per Unit for Class A-DIST-USD	(33,856.45)
USD 0.000134816 per Unit for Class I-DIST-USD	(5,580.05)
Distribution paid on 30/10/2023 (Record date: 27/10/2023)	
HKD 0.000393714 per Unit for Class A-DIST-HKD	(64,080.85)
USD 0.000397436 per Unit for Class A-DIST-USD	(102,510.56)
USD 0.0004037709 per Unit for Class I-DIST-USD	(16,714.37)
Distribution paid on 31/10/2023 (Record date: 30/10/2023)	
HKD 0.0001696609 per Unit for Class A-DIST-HKD	(27,447.20)
USD 0.0001192 per Unit for Class A-DIST-USD	(30,568.55)
USD 0.000121312 per Unit for Class I-DIST-USD	(5,023.82)
Distribution paid on 01/11/2023 (Record date: 31/10/2023)	
HKD 0.000075438 per Unit for Class A-DIST-HKD	(12,135.26)
USD 0.000131761 per Unit for Class A-DIST-USD	(32,806.61)
USD 0.00013389 per Unit for Class I-DIST-USD	(5,545.38)
Distribution paid on 02/11/2023 (Record date: 01/11/2023)	
HKD 0.0000735919 per Unit for Class A-DIST-HKD	(11,823.03)
USD 0.0001324529 per Unit for Class A-DIST-USD	(33,092.21)
USD 0.000134579 per Unit for Class I-DIST-USD	(5,574.66)

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 03/11/2023 (Record date: 02/11/2023)	
HKD 0.0001366819 per Unit for Class A-DIST-HKD	(21,913.84)
USD 0.0001310979 per Unit for Class A-DIST-USD	(32,644.77)
USD 0.0001332249 per Unit for Class I-DIST-USD	(4,853.19)
Distribution paid on 06/11/2023 (Record date: 03/11/2023)	
HKD 0.000358415 per Unit for Class A-DIST-HKD	(57,129.11)
USD 0.000393941 per Unit for Class A-DIST-USD	(93,442.53)
USD 0.0004003999 per Unit for Class I-DIST-USD	(14,587.92)
Distribution paid on 07/11/2023 (Record date: 06/11/2023)	
HKD 0.0000773629 per Unit for Class A-DIST-HKD	(12,203.07)
USD 0.000136125 per Unit for Class A-DIST-USD	(33,692.31)
USD 0.0001382539 per Unit for Class I-DIST-USD	(5,039.07)
Distribution paid on 08/11/2023 (Record date: 07/11/2023)	
HKD 0.0001064239 per Unit for Class A-DIST-HKD	(16,746.98)
USD 0.0001325789 per Unit for Class A-DIST-USD	(32,532.95)
USD 0.0001347149 per Unit for Class I-DIST-USD	(4,910.76)
Distribution paid on 09/11/2023 (Record date: 08/11/2023)	
HKD 0.00003955 per Unit for Class A-DIST-HKD	(6,195.35)
USD 0.000133259 per Unit for Class A-DIST-USD	(32,397.28)
USD 0.000135398 per Unit for Class I-DIST-USD	(4,936.33)
Distribution paid on 10/11/2023 (Record date: 09/11/2023)	
HKD 0.000089537 per Unit for Class A-DIST-HKD	(14,016.24)
USD 0.0001280059 per Unit for Class A-DIST-USD	(31,313.93)
USD 0.000130143 per Unit for Class I-DIST-USD	(4,745.38)
Distribution paid on 13/11/2023 (Record date: 10/11/2023)	
HKD 0.000413494 per Unit for Class A-DIST-HKD	(61,744.92)
USD 0.000392326 per Unit for Class A-DIST-USD	(93,104.87)
USD 0.000398783 per Unit for Class I-DIST-USD	(14,542.66)
Distribution paid on 14/11/2023 (Record date: 13/11/2023)	
HKD 0.0001131469 per Unit for Class A-DIST-HKD	(16,802.85)
USD 0.0001349889 per Unit for Class A-DIST-USD	(31,484.75)
USD 0.000137147 per Unit for Class I-DIST-USD	(5,003.42)
Distribution paid on 15/11/2023 (Record date: 14/11/2023)	
HKD 0.00012557 per Unit for Class A-DIST-HKD	(18,597.47)
USD 0.0001314299 per Unit for Class A-DIST-USD	(30,847.70)
USD 0.0001335879 per Unit for Class I-DIST-USD	(4,874.24)

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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 16/11/2023 (Record date: 15/11/2023)	
HKD 0.0000656249 per Unit for Class A-DIST-HKD	(9,609.01)
USD 0.0001321009 per Unit for Class A-DIST-USD	(30,859.61)
USD 0.00013426 per Unit for Class I-DIST-USD	(4,899.42)
Distribution paid on 17/11/2023 (Record date: 16/11/2023)	
HKD 0.000085609 per Unit for Class A-DIST-HKD	(12,789.26)
USD 0.000130884 per Unit for Class A-DIST-USD	(30,527.51)
USD 0.000133044 per Unit for Class I-DIST-USD	(4,855.70)
Distribution paid on 20/11/2023 (Record date: 17/11/2023)	
HKD 0.00019227 per Unit for Class A-DIST-HKD	(28,579.48)
USD 0.0003900489 per Unit for Class A-DIST-USD	(90,682.05)
USD 0.000396539 per Unit for Class I-DIST-USD	(14,474.38)
Distribution paid on 21/11/2023 (Record date: 20/11/2023)	
HKD 0.0001278129 per Unit for Class A-DIST-HKD	(19,095.53)
USD 0.000134775 per Unit for Class A-DIST-USD	(31,254.35)
USD 0.000136936 per Unit for Class I-DIST-USD	(5,000.39)
Distribution paid on 22/11/2023 (Record date: 21/11/2023)	
HKD 0.000121553 per Unit for Class A-DIST-HKD	(18,019.21)
USD 0.0001314969 per Unit for Class A-DIST-USD	(30,327.20)
USD 0.000133664 per Unit for Class I-DIST-USD	(4,881.58)
Distribution paid on 23/11/2023 (Record date: 22/11/2023)	
HKD 0.00006878 per Unit for Class A-DIST-HKD	(10,264.13)
USD 0.0001307969 per Unit for Class A-DIST-USD	(30,336.35)
USD 0.0001329599 per Unit for Class I-DIST-USD	(4,856.51)
Distribution paid on 24/11/2023 (Record date: 23/11/2023)	
HKD 0.0000821179 per Unit for Class A-DIST-HKD	(12,368.71)
USD 0.00013185 per Unit for Class A-DIST-USD	(30,574.83)
USD 0.0001340139 per Unit for Class I-DIST-USD	(4,895.66)
Distribution paid on 27/11/2023 (Record date: 24/11/2023)	
HKD 0.0003183209 per Unit for Class A-DIST-HKD	(48,129.95)
USD 0.0003908809 per Unit for Class A-DIST-USD	(90,951.59)
USD 0.000397369 per Unit for Class I-DIST-USD	(14,518.23)
Distribution paid on 28/11/2023 (Record date: 27/11/2023)	
HKD 0.000234555 per Unit for Class A-DIST-HKD	(35,459.15)
USD 0.0001355499 per Unit for Class A-DIST-USD	(36,102.48)
USD 0.0001376459 per Unit for Class I-DIST-USD	(5,031.01)

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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 29/11/2023 (Record date: 28/11/2023)	
HKD 0.0001891579 per Unit for Class A-DIST-HKD	(28,530.64)
USD 0.0001325969 per Unit for Class A-DIST-USD	(35,050.77)
USD 0.0001346959 per Unit for Class I-DIST-USD	(4,923.87)
Distribution paid on 30/11/2023 (Record date: 29/11/2023)	
HKD 0.00019907 per Unit for Class A-DIST-HKD	(35,048.48)
USD 0.000133783 per Unit for Class A-DIST-USD	(34,991.51)
USD 0.0001358879 per Unit for Class I-DIST-USD	(4,968.11)
Distribution paid on 01/12/2023 (Record date: 30/11/2023)	
HKD 0.000170414 per Unit for Class A-DIST-HKD	(29,776.15)
USD 0.000133297 per Unit for Class A-DIST-USD	(35,020.61)
USD 0.0001354 per Unit for Class I-DIST-USD	(4,950.94)
Distribution paid on 04/12/2023 (Record date: 01/12/2023)	
HKD 0.0004743819 per Unit for Class A-DIST-HKD	(82,299.91)
USD 0.000396859 per Unit for Class A-DIST-USD	(103,530.75)
USD 0.000403179 per Unit for Class I-DIST-USD	(14,744.37)
Distribution paid on 05/12/2023 (Record date: 04/12/2023)	
HKD 0.0001556949 per Unit for Class A-DIST-HKD	(23,832.04)
USD 0.000136906 per Unit for Class A-DIST-USD	(35,878.10)
USD 0.000139008 per Unit for Class I-DIST-USD	(5,085.61)
Distribution paid on 06/12/2023 (Record date: 05/12/2023)	
HKD 0.000112367 per Unit for Class A-DIST-HKD	(17,038.03)
USD 0.0001336419 per Unit for Class A-DIST-USD	(34,470.33)
USD 0.0001357529 per Unit for Class I-DIST-USD	(4,967.21)
Distribution paid on 07/12/2023 (Record date: 06/12/2023)	
HKD 0.0000001519 per Unit for Class A-DIST-HKD	(21.43)
USD 0.000208454 per Unit for Class A-DIST-USD	(54,592.11)
USD 0.000210559 per Unit for Class I-DIST-USD	(7,705.42)
Distribution paid on 08/12/2023 (Record date: 07/12/2023)	
HKD 0.0002381579 per Unit for Class A-DIST-HKD	(33,323.78)
USD 0.000132612 per Unit for Class A-DIST-USD	(34,888.05)
USD 0.000134714 per Unit for Class I-DIST-USD	(4,930.91)
Distribution paid on 11/12/2023 (Record date: 08/12/2023)	
HKD 0.000372403 per Unit for Class A-DIST-HKD	(52,247.28)
USD 0.000393861 per Unit for Class A-DIST-USD	(104,297.56)
USD 0.0004001609 per Unit for Class I-DIST-USD	(14,648.97)

CHINAAMC SELECT STABLE INCOME FUND  
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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 12/12/2023 (Record date: 11/12/2023)	
HKD 0.000081275 per Unit for Class A-DIST-HKD	(11,392.29)
USD 0.000137263 per Unit for Class A-DIST-USD	(36,736.62)
USD 0.0001393549 per Unit for Class I-DIST-USD	(5,103.50)
Distribution paid on 13/12/2023 (Record date: 12/12/2023)	
HKD 0.0000090669 per Unit for Class A-DIST-HKD	(1,264.01)
USD 0.0000135219 per Unit for Class A-DIST-USD	(3,634.38)
USD 0.000015614 per Unit for Class I-DIST-USD	(571.90)
Distribution paid on 14/12/2023 (Record date: 13/12/2023)	
HKD 0.0001758039 per Unit for Class A-DIST-HKD	(24,190.91)
USD 0.000253268 per Unit for Class A-DIST-USD	(68,411.41)
USD 0.000255359 per Unit for Class I-DIST-USD	(9,353.30)
Distribution paid on 15/12/2023 (Record date: 14/12/2023)	
HKD 0.0000967119 per Unit for Class A-DIST-HKD	(13,284.42)
USD 0.0001315079 per Unit for Class A-DIST-USD	(31,762.53)
USD 0.0001336499 per Unit for Class I-DIST-USD	(4,896.58)
Distribution paid on 18/12/2023 (Record date: 15/12/2023)	
HKD 0.0000428299 per Unit for Class A-DIST-HKD	(5,895.37)
USD 0.0003929659 per Unit for Class A-DIST-USD	(94,084.67)
USD 0.0003994099 per Unit for Class I-DIST-USD	(14,635.29)
Distribution paid on 19/12/2023 (Record date: 18/12/2023)	
HKD 0.0000471209 per Unit for Class A-DIST-HKD	(6,433.27)
USD 0.0001341859 per Unit for Class A-DIST-USD	(32,164.44)
USD 0.0001363309 per Unit for Class I-DIST-USD	(4,997.47)
Distribution paid on 20/12/2023 (Record date: 19/12/2023)	
HKD 0.000361598 per Unit for Class A-DIST-HKD	(49,572.12)
USD 0.0001321219 per Unit for Class A-DIST-USD	(32,290.25)
USD 0.0001342589 per Unit for Class I-DIST-USD	(4,922.19)
Distribution paid on 21/12/2023 (Record date: 20/12/2023)	
HKD 0.0000329249 per Unit for Class A-DIST-HKD	(4,520.94)
USD 0.000135701 per Unit for Class A-DIST-USD	(32,879.01)
USD 0.000137843 per Unit for Class I-DIST-USD	(5,054.27)
Distribution paid on 22/12/2023 (Record date: 21/12/2023)	
HKD 0.000327779 per Unit for Class A-DIST-HKD	(45,139.52)
USD 0.000135765 per Unit for Class A-DIST-USD	(31,686.23)
USD 0.0001379249 per Unit for Class I-DIST-USD	(5,057.97)

CHINAAMC SELECT STABLE INCOME FUND  
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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 27/12/2023 (Record date: 26/12/2023)	
HKD 0.0007098599 per Unit for Class A-DIST-HKD	(97,324.83)
USD 0.000657812 per Unit for Class A-DIST-USD	(155,400.44)
USD 0.0006685879 per Unit for Class I-DIST-USD	(24,521.76)
Distribution paid on 28/12/2023 (Record date: 27/12/2023)	
HKD 0.0002995919 per Unit for Class A-DIST-HKD	(40,495.82)
USD 0.0001418509 per Unit for Class A-DIST-USD	(33,602.30)
USD 0.0001439979 per Unit for Class I-DIST-USD	(5,284.93)
Distribution paid on 29/12/2023 (Record date: 28/12/2023)	
HKD 0.000184905 per Unit for Class A-DIST-HKD	(24,789.55)
USD 0.0001336359 per Unit for Class A-DIST-USD	(31,682.32)
USD 0.0001357889 per Unit for Class I-DIST-USD	(4,984.37)
Transfer from capital	199,410
<b>Undistributed income at 31 December 2023</b>	<b>-</b>

CHINAAMC SELECT STABLE INCOME FUND  
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31 December 2024

6. DISTRIBUTION (continued)

	USD
<b>Undistributed income at 1 January 2024</b>	-
Increase in net assets attributable to unitholders	440,205
Add: Finance costs - distribution to unitholders	<u>20,358,859</u>
Undistributed income before distribution	20,799,064
Distribution paid on 02/01/2024 Record date: 01/01/2024	
HKD 0.0003229049 per Unit for Class A-DIST-HKD	(43,820.78)
USD 0.0005301120 per Unit for Class A-DIST-USD	(123,816.75)
USD 0.0005387329 per Unit for Class I-DIST-USD	(19,777.82)
Distribution paid on 03/01/2024 Record date: 02/01/2024	
HKD 0.0001730060 per Unit for Class A-DIST-HKD	(23,508.30)
USD 0.0001711099 per Unit for Class A-DIST-USD	(40,475.75)
USD 0.0001732539 per Unit for Class I-DIST-USD	(6,363.88)
Distribution paid on 04/01/2024 Record date: 03/01/2024	
HKD 0.0000330840 per Unit for Class A-DIST-HKD	(4,516.44)
USD 0.0001372930 per Unit for Class A-DIST-USD	(32,562.16)
USD 0.0001394390 per Unit for Class I-DIST-USD	(5,122.69)
Distribution paid on 05/01/2024 Record date: 04/01/2024	
HKD 0.0001580450 per Unit for Class A-DIST-HKD	(21,510.37)
USD 0.0001376539 per Unit for Class A-DIST-USD	(32,581.59)
USD 0.0001398020 per Unit for Class I-DIST-USD	(5,136.75)



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31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 08/01/2024 Record date: 05/01/2024	
HKD 0.0002843539 per Unit for Class A-DIST-HKD	(38,172.99)
USD 0.0003998279 per Unit for Class A-DIST-USD	(91,332.00)
USD 0.0004063260 per Unit for Class I-DIST-USD	(14,931.73)
Distribution paid on 09/01/2024 Record date: 08/01/2024	
HKD 0.0001663739 per Unit for Class A-DIST-HKD	(21,986.57)
USD 0.0001498559 per Unit for Class A-DIST-USD	(31,803.76)
USD 0.0001520600 per Unit for Class I-DIST-USD	(5,590.19)
Distribution paid on 10/01/2024 Record date: 09/01/2024	
HKD 0.0002515579 per Unit for Class A-DIST-HKD	(33,093.40)
USD 0.0001367100 per Unit for Class A-DIST-USD	(28,606.07)
USD 0.0001389229 per Unit for Class I-DIST-USD	(5,108.01)
Distribution paid on 11/01/2024 Record date: 10/01/2024	
HKD 0.0000589109 per Unit for Class A-DIST-HKD	(7,727.40)
USD 0.0001360900 per Unit for Class A-DIST-USD	(28,820.24)
USD 0.0001382969 per Unit for Class I-DIST-USD	(5,085.70)
Distribution paid on 12/01/2024 Record date: 11/01/2024	
HKD 0.0001170269 per Unit for Class A-DIST-HKD	(15,377.20)
USD 0.0001369460 per Unit for Class A-DIST-USD	(30,933.86)
USD 0.0001391180 per Unit for Class I-DIST-USD	(5,116.60)
Distribution paid on 15/01/2024 Record date: 12/01/2024	
HKD 0.0003878749 per Unit for Class A-DIST-HKD	(51,100.21)
USD 0.0004000129 per Unit for Class A-DIST-USD	(90,496.00)
USD 0.0004065269 per Unit for Class I-DIST-USD	(14,953.67)
Distribution paid on 16/01/2024 Record date: 15/01/2024	
HKD 0.0001386930 per Unit for Class A-DIST-HKD	(18,263.41)
USD 0.0001470800 per Unit for Class A-DIST-USD	(33,271.52)
USD 0.0001492489 per Unit for Class I-DIST-USD	(5,492.20)
Distribution paid on 17/01/2024 Record date: 16/01/2024	
HKD 0.0001137970 per Unit for Class A-DIST-HKD	(14,988.23)
USD 0.0001370570 per Unit for Class A-DIST-USD	(31,233.59)
USD 0.0001392250 per Unit for Class I-DIST-USD	(5,124.10)
Distribution paid on 18/01/2024 Record date: 17/01/2024	
HKD 0.0000315639 per Unit for Class A-DIST-HKD	(4,128.91)
USD 0.0001292669 per Unit for Class A-DIST-USD	(29,148.87)
USD 0.0001355370 per Unit for Class I-DIST-USD	(4,989.06)

CHINAAMC SELECT STABLE INCOME FUND  
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NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/01/2024 Record date: 18/01/2024	
HKD 0.0001147329 per Unit for Class A-DIST-HKD	(14,801.44)
USD 0.0001308980 per Unit for Class A-DIST-USD	(29,054.97)
USD 0.0001371779 per Unit for Class I-DIST-USD	(5,050.14)
Distribution paid on 22/01/2024 Record date: 19/01/2024	
HKD 0.0002685170 per Unit for Class A-DIST-HKD	(35,093.88)
USD 0.0003881530 per Unit for Class A-DIST-USD	(87,082.58)
USD 0.0004069799 per Unit for Class I-DIST-USD	(14,984.83)
Distribution paid on 23/01/2024 Record date: 22/01/2024	
HKD 0.0002234480 per Unit for Class A-DIST-HKD	(29,193.11)
USD 0.0001451329 per Unit for Class A-DIST-USD	(32,654.46)
USD 0.0001514000 per Unit for Class I-DIST-USD	(5,576.75)
Distribution paid on 24/01/2024 Record date: 23/01/2024	
HKD 0.0005733050 per Unit for Class A-DIST-HKD	(74,421.52)
USD 0.0002712959 per Unit for Class A-DIST-USD	(61,758.03)
USD 0.0002775630 per Unit for Class I-DIST-USD	(10,225.46)
Distribution paid on 25/01/2024 Record date: 24/01/2024	
HKD 0.0000001860 per Unit for Class A-DIST-HKD	(24.07)
USD 0.0001384419 per Unit for Class A-DIST-USD	(31,612.08)
USD 0.0001447050 per Unit for Class I-DIST-USD	(5,332.43)
Distribution paid on 26/01/2024 Record date: 25/01/2024	
HKD 0.0000809289 per Unit for Class A-DIST-HKD	(10,452.54)
USD 0.0001321889 per Unit for Class A-DIST-USD	(30,159.98)
USD 0.0001384550 per Unit for Class I-DIST-USD	(5,102.86)
Distribution paid on 29/01/2024 Record date: 26/01/2024	
HKD 0.0002131659 per Unit for Class A-DIST-HKD	(27,542.99)
USD 0.0003915070 per Unit for Class A-DIST-USD	(90,477.70)
USD 0.0004102859 per Unit for Class I-DIST-USD	(15,123.47)
Distribution paid on 30/01/2024 Record date: 29/01/2024	
HKD 0.0000852049 per Unit for Class A-DIST-HKD	(11,002.31)
USD 0.0001438510 per Unit for Class A-DIST-USD	(33,465.38)
USD 0.0001501010 per Unit for Class I-DIST-USD	(5,535.11)
Distribution paid on 31/01/2024 Record date: 30/01/2024	
HKD 0.0001963970 per Unit for Class A-DIST-HKD	(25,339.86)
USD 0.0001155479 per Unit for Class A-DIST-USD	(26,656.28)
USD 0.0001218059 per Unit for Class I-DIST-USD	(4,492.38)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 01/02/2024 Record date: 31/01/2024	
HKD 0.0000604660 per Unit for Class A-DIST-HKD	(7,804.86)
USD 0.0001278819 per Unit for Class A-DIST-USD	(30,110.93)
USD 0.0001341310 per Unit for Class I-DIST-USD	(4,947.55)
Distribution paid on 02/02/2024 Record date: 01/02/2024	
HKD 0.0001732599 per Unit for Class A-DIST-HKD	(22,427.55)
USD 0.0001378649 per Unit for Class A-DIST-USD	(32,343.50)
USD 0.0001441159 per Unit for Class I-DIST-USD	(5,316.57)
Distribution paid on 05/02/2024 Record date: 02/02/ 2024	
HKD 0.0003744150 per Unit for Class A-DIST-HKD	(48,578.91)
USD 0.0003871289 per Unit for Class A-DIST-USD	(89,196.07)
USD 0.0004059130 per Unit for Class I-DIST-USD	(14,976.66)
Distribution paid on 06/02/2024 Record date: 05/02/2024	
HKD 0.0000564759 per Unit for Class A-DIST-HKD	(7,283.21)
USD 0.0001439629 per Unit for Class A-DIST-USD	(32,058.14)
USD 0.0001502349 per Unit for Class I-DIST-USD	(5,545.35)
Distribution paid on 07/02/2024 Record date: 06/02/2024	
HKD 0.0000346950 per Unit for Class A-DIST-HKD	(4,462.24)
USD 0.0001316460 per Unit for Class A-DIST-USD	(29,184.47)
USD 0.0001379249 per Unit for Class I-DIST-USD	(5,091.74)
Distribution paid on 08/02/2024 Record date: 07/02/2024	
HKD 0.0000346950 per Unit for Class A-DIST-HKD	(3,205.05)
USD 0.0001316460 per Unit for Class A-DIST-USD	(29,622.69)
USD 0.0001379249 per Unit for Class I-DIST-USD	(5,132.13)
Distribution paid on 09/02/2024 Record date: 08/02/2024	
HKD 0.0000982709 per Unit for Class A-DIST-HKD	(12,526.64)
USD 0.0001327440 per Unit for Class A-DIST-USD	(30,196.37)
USD 0.0001390100 per Unit for Class I-DIST-USD	(5,133.22)
Distribution paid on 14/02/2024 Record date: 13/02/2024	
HKD 0.0005276540 per Unit for Class A-DIST-HKD	(67,475.31)
USD 0.0006273420 per Unit for Class A-DIST-USD	(146,108.07)
USD 0.0006586310 per Unit for Class I-DIST-USD	(24,324.63)
Distribution paid on 15/02/2024 Record date: 14/02/2024	
HKD 0.0000788570 per Unit for Class A-DIST-HKD	(9,931.61)
USD 0.0001558589 per Unit for Class A-DIST-USD	(36,275.24)
USD 0.0001620970 per Unit for Class I-DIST-USD	(5,990.53)
Distribution paid on 16/02/2024 Record date: 15/02/2024	
HKD 0.0001719620 per Unit for Class A-DIST-HKD	(21,715.73)
USD 0.0001315580 per Unit for Class A-DIST-USD	(30,574.52)
USD 0.0001378130 per Unit for Class I-DIST-USD	(5,093.90)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/02/2024 Record date: 16/02/2024	
HKD 0.0003791250 per Unit for Class A-DIST-HKD	(47,844.76)
USD 0.0003915919 per Unit for Class A-DIST-USD	(93,142.79)
USD 0.0004103269 per Unit for Class I-DIST-USD	(15,168.76)
Distribution paid on 20/02/2024 Record date: 19/02/2024	
HKD 0.0001075559 per Unit for Class A-DIST-HKD	(13,346.43)
USD 0.0001445620 per Unit for Class A-DIST-USD	(35,644.77)
USD 0.0001507830 per Unit for Class I-DIST-USD	(5,576.36)
Distribution paid on 21/02/2024 Record date: 20/02/2024	
HKD 0.0000993430 per Unit for Class A-DIST-HKD	(12,295.98)
USD 0.0001333450 per Unit for Class A-DIST-USD	(32,717.57)
USD 0.0001395719 per Unit for Class I-DIST-USD	(5,162.52)
Distribution paid on 22/02/2024 Record date: 21/02/2024	
HKD 0.0000401160 per Unit for Class A-DIST-HKD	(4,972.12)
USD 0.0001332949 per Unit for Class A-DIST-USD	(32,660.13)
USD 0.0001395239 per Unit for Class I-DIST-USD	(5,161.47)
Distribution paid on 23/02/2024 Record date: 22/02/2024	
HKD 0.0001035789 per Unit for Class A-DIST-HKD	(12,844.29)
USD 0.0001290519 per Unit for Class A-DIST-USD	(29,911.48)
USD 0.0001353079 per Unit for Class I-DIST-USD	(5,006.20)
Distribution paid on 26/02/2024 Record date: 23/02/2024	
HKD 0.0002275350 per Unit for Class A-DIST-HKD	(27,974.58)
USD 0.0003874230 per Unit for Class A-DIST-USD	(89,593.78)
USD 0.0004062019 per Unit for Class I-DIST-USD	(15,030.93)
Distribution paid on 27/02/2024 Record date: 26/02/2024	
HKD 0.0000356999 per Unit for Class A-DIST-HKD	(4,395.50)
USD 0.0001446249 per Unit for Class A-DIST-USD	(33,783.20)
USD 0.0001508720 per Unit for Class I-DIST-USD	(5,585.07)
Distribution paid on 28/02/2024 Record date: 27/02/2024	
HKD 0.0002013219 per Unit for Class A-DIST-HKD	(24,756.18)
USD 0.0001332110 per Unit for Class A-DIST-USD	(31,205.33)
USD 0.0001394619 per Unit for Class I-DIST-USD	(5,163.47)
Distribution paid on 29/02/2024 Record date: 28/02/2024	
HKD 0.0000147829 per Unit for Class A-DIST-HKD	(1,803.26)
USD 0.0001330710 per Unit for Class A-DIST-USD	(30,727.83)
USD 0.0001393290 per Unit for Class I-DIST-USD	(5,159.26)

CHINAAMC SELECT STABLE INCOME FUND  
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6. DISTRIBUTION (continued)

	USD
Distribution paid on 01/03/2024 Record date: 29/02/2024	
HKD 0.0001345290 per Unit for Class A-DIST-HKD	(16,314.30)
USD 0.0001510510 per Unit for Class A-DIST-USD	(34,253.33)
USD 0.0001573200 per Unit for Class I-DIST-USD	(5,826.27)
Distribution paid on 04/03/2024 Record date: 01/03/2024	
HKD 0.0003568430 per Unit for Class A-DIST-HKD	(43,386.34)
USD 0.0003876220 per Unit for Class A-DIST-USD	(89,910.49)
USD 0.0004063960 per Unit for Class I-DIST-USD	(15,053.05)
Distribution paid on 05/03/2024 Record date: 04/03/2024	
HKD 0.0001027510 per Unit for Class A-DIST-HKD	(12,301.45)
USD 0.0001459759 per Unit for Class A-DIST-USD	(33,273.21)
USD 0.0001522359 per Unit for Class I-DIST-USD	(5,641.16)
Distribution paid on 06/03/2024 Record date: 05/03/2024	
HKD 0.0001192430 per Unit for Class A-DIST-HKD	(14,183.89)
USD 0.0001331190 per Unit for Class A-DIST-USD	(28,926.93)
USD 0.0001394100 per Unit for Class I-DIST-USD	(5,166.68)
Distribution paid on 07/03/2024 Record date: 06/03/2024	
HKD 0.0000000849 per Unit for Class A-DIST-HKD	(10.04)
USD 0.0001614750 per Unit for Class A-DIST-USD	(35,702.38)
USD 0.0001677559 per Unit for Class I-DIST-USD	(6,218.08)
Distribution paid on 08/03/2024 Record date: 07/03/2024	
HKD 0.0001244490 per Unit for Class A-DIST-HKD	(14,858.91)
USD 0.0001334870 per Unit for Class A-DIST-USD	(34,093.76)
USD 0.0001396959 per Unit for Class I-DIST-USD	(5,178.87)
Distribution paid on 11/03/2024 Record date: 08/03/2024	
HKD 0.0003474329 per Unit for Class A-DIST-HKD	(41,448.91)
USD 0.0003893710 per Unit for Class A-DIST-USD	(100,923.23)
USD 0.0004079820 per Unit for Class I-DIST-USD	(15,127.00)
Distribution paid on 12/03/2024 Record date: 11/03/2024	
HKD 0.0001369509 per Unit for Class A-DIST-HKD	(15,811.45)
USD 0.0001448449 per Unit for Class A-DIST-USD	(36,159.88)
USD 0.0001510590 per Unit for Class I-DIST-USD	(5,603.19)
Distribution paid on 13/03/2024 Record date: 12/03/2024	
HKD 0.0000958829 per Unit for Class A-DIST-HKD	(11,143.79)
USD 0.0001312060 per Unit for Class A-DIST-USD	(32,477.90)
USD 0.0001374290 per Unit for Class I-DIST-USD	(5,098.39)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 14/03/2024 Record date: 13/03/2024	
HKD 0.0000054890 per Unit for Class A-DIST-HKD	(635.80)
USD 0.0001319630 per Unit for Class A-DIST-USD	(32,615.60)
USD 0.0001381869 per Unit for Class I-DIST-USD	(5,127.21)
Distribution paid on 15/03/2024 Record date: 14/03/2024	
HKD 0.0000991150 per Unit for Class A-DIST-HKD	(11,380.62)
USD 0.0001407399 per Unit for Class A-DIST-USD	(34,840.40)
USD 0.0001469629 per Unit for Class I-DIST-USD	(5,453.58)
Distribution paid on 18/03/2024 Record date: 15/03/2024	
HKD 0.0002119350 per Unit for Class A-DIST-HKD	(24,609.22)
USD 0.0003875749 per Unit for Class A-DIST-USD	(94,280.91)
USD 0.0004062780 per Unit for Class I-DIST-USD	(15,078.61)
Distribution paid on 19/03/2024 Record date: 18/03/2024	
HKD 0.0001483090 per Unit for Class A-DIST-HKD	(17,224.22)
USD 0.0001442419 per Unit for Class A-DIST-USD	(34,953.32)
USD 0.0001504690 per Unit for Class I-DIST-USD	(5,586.78)
Distribution paid on 20/03/2024 Record date: 19/03/2024	
HKD 0.0001393199 per Unit for Class A-DIST-HKD	(16,189.97)
USD 0.0001336359 per Unit for Class A-DIST-USD	(31,964.17)
USD 0.0001398759 per Unit for Class I-DIST-USD	(5,194.25)
Distribution paid on 21/03/2024 Record date: 20/03/2024	
HKD 0.0000001030 per Unit for Class A-DIST-HKD	(11.93)
USD 0.0001623520 per Unit for Class A-DIST-USD	(38,654.91)
USD 0.0001685950 per Unit for Class I-DIST-USD	(6,261.60)
Distribution paid on 22/03/2024 Record date: 21/03/2024	
HKD 0.0000114099 per Unit for Class A-DIST-HKD	(1,314.99)
USD 0.0001343830 per Unit for Class A-DIST-USD	(32,095.01)
USD 0.0001406239 per Unit for Class I-DIST-USD	(5,223.63)
Distribution paid on 25/03/2024 Record date: 22/03/2024	
HKD 0.0003435370 per Unit for Class A-DIST-HKD	(39,265.90)
USD 0.0003878280 per Unit for Class A-DIST-USD	(89,155.24)
USD 0.0004066160 per Unit for Class I-DIST-USD	(15,106.34)
Distribution paid on 26/03/2024 Record date: 25/03/2024	
HKD 0.0002468170 per Unit for Class A-DIST-HKD	(27,931.96)
USD 0.0001442899 per Unit for Class A-DIST-USD	(33,243.26)
USD 0.0001505449 per Unit for Class I-DIST-USD	(5,595.22)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 27/03/2024 Record date: 26/03/2024	
HKD 0.0001206119 per Unit for Class A-DIST-HKD	(13,407.54)
USD 0.0001332990 per Unit for Class A-DIST-USD	(31,775.74)
USD 0.0001395410 per Unit for Class I-DIST-USD	(5,187.03)
Distribution paid on 28/03/2024 Record date: 27/03/2024	
HKD 0.000152799 per Unit for Class A-DIST-HKD	(17,052.43)
USD 0.0001325089 per Unit for Class A-DIST-USD	(31,406.29)
USD 0.0001387539 per Unit for Class I-DIST-USD	(5,158.49)
Distribution paid on 02/04/2024 Record date: 01/04/2024	
HKD 0.000546420 per Unit for Class A-DIST-HKD	(60,480.67)
USD 0.0006386819 per Unit for Class A-DIST-USD	(151,759.38)
USD 0.0006699199 per Unit for Class I-DIST-USD	(24,909.23)
Distribution paid on 03/04/2024 Record date: 02/04/2024	
HKD 0.000077917 per Unit for Class A-DIST-HKD	(8,610.53)
USD 0.0001407920 per Unit for Class A-DIST-USD	(34,288.12)
USD 0.0001470070 per Unit for Class I-DIST-USD	(5,469.74)
Distribution paid on 05/04/2024 Record date: 04/04/2024	
HKD 0.000207668 per Unit for Class A-DIST-HKD	(23,534.78)
USD 0.0002618519 per Unit for Class A-DIST-USD	(64,008.62)
USD 0.0002743140 per Unit for Class I-DIST-USD	(10,207.99)
Distribution paid on 08/04/2024 Record date: 05/04/2024	
HKD 0.000362309 per Unit for Class A-DIST-HKD	(40,646.03)
USD 0.0003955429 per Unit for Class A-DIST-USD	(96,862.91)
USD 0.0004142330 per Unit for Class I-DIST-USD	(15,418.99)
Distribution paid on 09/04/2024 Record date: 08/04/2024	
HKD 0.000116102 per Unit for Class A-DIST-HKD	(12,994.02)
USD 0.0001453750 per Unit for Class A-DIST-USD	(35,468.38)
USD 0.0001515999 per Unit for Class I-DIST-USD	(5,645.34)
Distribution paid on 10/04/2024 Record date: 09/04/2024	
HKD 0.000130933 per Unit for Class A-DIST-HKD	(14,711.41)
USD 0.0001340139 per Unit for Class A-DIST-USD	(32,560.73)
USD 0.0001402479 per Unit for Class I-DIST-USD	(5,223.40)
Distribution paid on 11/04/2024 Record date: 10/04/2024	
HKD 0.000055769 per Unit for Class A-DIST-HKD	(6,199.09)
USD 0.0001338870 per Unit for Class A-DIST-USD	(32,496.25)
USD 0.0001401199 per Unit for Class I-DIST-USD	(5,219.37)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 12/04/2024 Record date: 11/04/2024	
HKD 0.000076670 per Unit for Class A-DIST-HKD	(8,520.32)
USD 0.0001339259 per Unit for Class A-DIST-USD	(32,327.42)
USD 0.0001401620 per Unit for Class I-DIST-USD	(5,221.67)
Distribution paid on 15/04/2024 Record date: 12/04/2024	
HKD 0.000352491 per Unit for Class A-DIST-HKD	(39,233.02)
USD 0.0003905749 per Unit for Class A-DIST-USD	(93,344.69)
USD 0.0004093020 per Unit for Class I-DIST-USD	(15,250.48)
Distribution paid on 16/04/2024 Record date: 15/04/2024	
HKD 0.000090174 per Unit for Class A-DIST-HKD	(10,120.76)
USD 0.0001444500 per Unit for Class A-DIST-USD	(34,141.62)
USD 0.0001506909 per Unit for Class I-DIST-USD	(5,617.00)
Distribution paid on 17/04/2024 Record date: 16/04/2024	
HKD 0.000107105 per Unit for Class A-DIST-HKD	(11,928.92)
USD 0.0001333340 per Unit for Class A-DIST-USD	(30,886.64)
USD 0.0001395909 per Unit for Class I-DIST-USD	(5,204.03)
Distribution paid on 18/04/2024 Record date: 17/04/2024	
HKD 0.000028858 per Unit for Class A-DIST-HKD	(3,178.33)
USD 0.0001339309 per Unit for Class A-DIST-USD	(31,796.24)
USD 0.0001401759 per Unit for Class I-DIST-USD	(5,226.57)
Distribution paid on 19/04/2024 Record date: 18/04/2024	
HKD 0.000111490 per Unit for Class A-DIST-HKD	(12,160.90)
USD 0.0001402989 per Unit for Class A-DIST-USD	(34,786.54)
USD 0.0001465220 per Unit for Class I-DIST-USD	(5,463.95)
Distribution paid on 22/04/2024 Record date: 19/04/2024	
HKD 0.000348024 per Unit for Class A-DIST-HKD	(37,583.05)
USD 0.0003887940 per Unit for Class A-DIST-USD	(99,579.01)
USD 0.0004074210 per Unit for Class I-DIST-USD	(15,195.37)
Distribution paid on 23/04/2024 Record date: 22/04/2024	
HKD 0.000208658 per Unit for Class A-DIST-HKD	(22,715.47)
USD 0.0001466939 per Unit for Class A-DIST-USD	(37,495.70)
USD 0.0001528959 per Unit for Class I-DIST-USD	(5,704.80)
Distribution paid on 24/04/2024 Record date: 23/04/2024	
HKD 0.000058313 per Unit for Class A-DIST-HKD	(6,410.47)
USD 0.0001337349 per Unit for Class A-DIST-USD	(34,063.02)
USD 0.0001399449 per Unit for Class I-DIST-USD	(5,222.38)



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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/04/2024 Record date: 24/04/2024	
HKD 0.000000065 per Unit for Class A-DIST-HKD	(7.26)
USD 0.0002770139 per Unit for Class A-DIST-USD	(70,220.35)
USD 0.0002832269 per Unit for Class I-DIST-USD	(10,570.77)
Distribution paid on 26/04/2024 Record date: 25/04/2024	
HKD 0.000045461 per Unit for Class A-DIST-HKD	(5,090.04)
USD 0.0001338870 per Unit for Class A-DIST-USD	(33,542.07)
USD 0.0001401039 per Unit for Class I-DIST-USD	(5,230.52)
Distribution paid on 29/04/2024 Record date: 26/04/2024	
HKD 0.000206125 per Unit for Class A-DIST-HKD	(23,247.86)
USD 0.0003928890 per Unit for Class A-DIST-USD	(99,576.92)
USD 0.0004115319 per Unit for Class I-DIST-USD	(15,365.95)
Distribution paid on 30/04/2024 Record date: 29/04/2024	
HKD 0.000147392 per Unit for Class A-DIST-HKD	(16,671.39)
USD 0.0001518350 per Unit for Class A-DIST-USD	(38,489.09)
USD 0.0001580420 per Unit for Class I-DIST-USD	(5,903.47)
Distribution paid on 02/05/2024 Record date: 01/05/2024	
HKD 0.000053099 per Unit for Class A-DIST-HKD	(6,035.87)
USD 0.0002613119 per Unit for Class A-DIST-USD	(63,719.22)
USD 0.0002737760 per Unit for Class I-DIST-USD	(10,228.18)
Distribution paid on 03/05/2024 Record date: 02/05/2024	
HKD 0.000094103 per Unit for Class A-DIST-HKD	(10,727.36)
USD 0.0001430369 per Unit for Class A-DIST-USD	(35,091.75)
USD 0.0001492629 per Unit for Class I-DIST-USD	(5,577.94)
Distribution paid on 06/05/2024 Record date: 03/05/2024	
HKD 0.000474035 per Unit for Class A-DIST-HKD	(53,336.49)
USD 0.0003921149 per Unit for Class A-DIST-USD	(96,266.14)
USD 0.0004108039 per Unit for Class I-DIST-USD	(15,353.99)
Distribution paid on 07/05/2024 Record date: 06/05/2024	
HKD 0.000205726 per Unit for Class A-DIST-HKD	(23,066.88)
USD 0.0001429139 per Unit for Class A-DIST-USD	(35,683.59)
USD 0.0001491280 per Unit for Class I-DIST-USD	(5,576.02)
Distribution paid on 08/05/2024 Record date: 07/05/2024	
HKD 0.000020303 per Unit for Class A-DIST-HKD	(2,277.19)
USD 0.0001297940 per Unit for Class A-DIST-USD	(32,681.09)
USD 0.0001360089 per Unit for Class I-DIST-USD	(5,086.25)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 09/05/2024 Record date: 08/05/2024	
HKD 0.000000243 per Unit for Class A-DIST-HKD	(27.47)
USD 0.0001370739 per Unit for Class A-DIST-USD	(35,264.37)
USD 0.0001432789 per Unit for Class I-DIST-USD	(5,358.85)
Distribution paid on 10/05/2024 Record date: 09/05/2024	
HKD 0.000096815 per Unit for Class A-DIST-HKD	(11,040.13)
USD 0.0001301659 per Unit for Class A-DIST-USD	(33,499.71)
USD 0.0001363700 per Unit for Class I-DIST-USD	(5,101.17)
Distribution paid on 13/05/2024 Record date: 10/05/2024	
HKD 0.000310293 per Unit for Class A-DIST-HKD	(35,426.73)
USD 0.0003795250 per Unit for Class A-DIST-USD	(96,936.62)
USD 0.0003981580 per Unit for Class I-DIST-USD	(14,895.87)
Distribution paid on 14/05/2024 Record date: 13/05/2024	
HKD 0.000107784 per Unit for Class A-DIST-HKD	(12,170.73)
USD 0.0001429360 per Unit for Class A-DIST-USD	(36,262.15)
USD 0.0001491419 per Unit for Class I-DIST-USD	(5,581.91)
Distribution paid on 16/05/2024 Record date: 15/05/2024	
HKD 0.000099950 per Unit for Class A-DIST-HKD	(11,361.57)
USD 0.0002538949 per Unit for Class A-DIST-USD	(63,854.46)
USD 0.0002663290 per Unit for Class I-DIST-USD	(9,969.34)
Distribution paid on 17/05/2024 Record date: 16/05/2024	
HKD 0.000085289 per Unit for Class A-DIST-HKD	(9,895.30)
USD 0.0001366300 per Unit for Class A-DIST-USD	(34,488.64)
USD 0.0001428420 per Unit for Class I-DIST-USD	(5,348.35)
Distribution paid on 20/05/2024 Record date: 17/05/2024	
HKD 0.000233833 per Unit for Class A-DIST-HKD	(27,628.89)
USD 0.0003764569 per Unit for Class A-DIST-USD	(96,010.03)
USD 0.0003950909 per Unit for Class I-DIST-USD	(14,795.27)
Distribution paid on 21/05/2024 Record date: 20/05/2024	
HKD 0.000095436 per Unit for Class A-DIST-HKD	(11,189.26)
USD 0.0001419129 per Unit for Class A-DIST-USD	(35,653.77)
USD 0.0001481230 per Unit for Class I-DIST-USD	(5,549.07)
Distribution paid on 22/05/2024 Record date: 21/05/2024	
HKD 0.000135914 per Unit for Class A-DIST-HKD	(16,579.52)
USD 0.0001306450 per Unit for Class A-DIST-USD	(32,931.10)
USD 0.0001368610 per Unit for Class I-DIST-USD	(5,127.92)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 23/05/2024 Record date: 22/05/2024	
HKD 0.000041211 per Unit for Class A-DIST-HKD	(5,034.07)
USD 0.0001318880 per Unit for Class A-DIST-USD	(33,123.27)
USD 0.0001381030 per Unit for Class I-DIST-USD	(5,175.17)
Distribution paid on 24/05/2024 Record date: 23/05/2024	
HKD 0.000132119 per Unit for Class A-DIST-HKD	(16,033.68)
USD 0.0001309590 per Unit for Class A-DIST-USD	(32,918.01)
USD 0.0001371759 per Unit for Class I-DIST-USD	(5,141.13)
Distribution paid on 27/05/2024 Record date: 24/05/2024	
HKD 0.000333627 per Unit for Class A-DIST-HKD	(40,238.89)
USD 0.0003785140 per Unit for Class A-DIST-USD	(95,382.11)
USD 0.0003971650 per Unit for Class I-DIST-USD	(14,887.15)
Distribution paid on 28/05/2024 Record date: 27/05/2024	
HKD 0.000060621 per Unit for Class A-DIST-HKD	(7,219.03)
USD 0.0001440090 per Unit for Class A-DIST-USD	(35,924.62)
USD 0.0001502229 per Unit for Class I-DIST-USD	(5,633.12)
Distribution paid on 29/05/2024 Record date: 28/05/2024	
HKD 0.000183440 per Unit for Class A-DIST-HKD	(21,434.27)
USD 0.0001306729 per Unit for Class A-DIST-USD	(32,049.74)
USD 0.0001369010 per Unit for Class I-DIST-USD	(5,134.34)
Distribution paid on 30/05/2024 Record date: 29/05/2024	
HKD 0.000044523 per Unit for Class A-DIST-HKD	(5,114.67)
USD 0.0001297780 per Unit for Class A-DIST-USD	(32,145.54)
USD 0.0001360009 per Unit for Class I-DIST-USD	(5,101.28)
Distribution paid on 31/05/2024 Record date: 30/05/2024	
HKD 0.000138874 per Unit for Class A-DIST-HKD	(15,868.87)
USD 0.0001125060 per Unit for Class A-DIST-USD	(27,645.36)
USD 0.0001187330 per Unit for Class I-DIST-USD	(4,454.19)
Distribution paid on 03/06/2024 Record date: 31/05/2024	
HKD 0.000385215 per Unit for Class A-DIST-HKD	(44,560.16)
USD 0.0003686060 per Unit for Class A-DIST-USD	(90,588.81)
USD 0.0003872929 per Unit for Class I-DIST-USD	(14,530.75)
Distribution paid on 04/06/2024 Record date: 03/06/2024	
HKD 0.000130195 per Unit for Class A-DIST-HKD	(14,880.33)
USD 0.0001429239 per Unit for Class A-DIST-USD	(35,226.65)
USD 0.0001491440 per Unit for Class I-DIST-USD	(5,597.86)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 05/06/2024 Record date: 04/06/2024	
HKD 0.000052503 per Unit for Class A-DIST-HKD	(5,924.54)
USD 0.0001296459 per Unit for Class A-DIST-USD	(31,889.00)
USD 0.0001358730 per Unit for Class I-DIST-USD	(5,100.52)
Distribution paid on 06/06/2024 Record date: 05/06/2024	
HKD 0.000000151 per Unit for Class A-DIST-HKD	(17.68)
USD 0.0001539170 per Unit for Class A-DIST-USD	(38,830.40)
USD 0.0001601309 per Unit for Class I-DIST-USD	(6,011.95)
Distribution paid on 07/06/2024 Record date: 06/06/2024	
HKD 0.000129199 per Unit for Class A-DIST-HKD	(15,268.97)
USD 0.0001336370 per Unit for Class A-DIST-USD	(33,561.26)
USD 0.0001398539 per Unit for Class I-DIST-USD	(5,251.51)
Distribution paid on 11/06/2024 Record date: 10/06/2024	
HKD 0.0004820610 per Unit for Class A-DIST-HKD	(56,734.34)
USD 0.0005184799 per Unit for Class A-DIST-USD	(130,790.93)
USD 0.0005433500 per Unit for Class I-DIST-USD	(20,405.64)
Distribution paid on 12/06/2024 Record date: 11/06/2024	
HKD 0.000076908 per Unit for Class A-DIST-HKD	(8,791.36)
USD 0.0001526769 per Unit for Class A-DIST-USD	(38,318.06)
USD 0.0001588830 per Unit for Class I-DIST-USD	(5,970.13)
Distribution paid on 13/06/2024 Record date: 12/06/2024	
HKD 0.0000001640 per Unit for Class A-DIST-HKD	(18.64)
USD 0.0001428269 per Unit for Class A-DIST-USD	(36,053.39)
USD 0.0001490410 per Unit for Class I-DIST-USD	(5,601.20)
Distribution paid on 14/06/2024 Record date: 13/06/2024	
HKD 0.000138377 per Unit for Class A-DIST-HKD	(15,662.85)
USD 0.0001335280 per Unit for Class A-DIST-USD	(33,859.82)
USD 0.0001397400 per Unit for Class I-DIST-USD	(5,252.44)
Distribution paid on 17/06/2024 Record date: 14/06/2024	
HKD 0.000338603 per Unit for Class A-DIST-HKD	(37,952.39)
USD 0.0003875429 per Unit for Class A-DIST-USD	(98,267.20)
USD 0.0004061840 per Unit for Class I-DIST-USD	(15,269.46)
Distribution paid on 18/06/2024 Record date: 17/06/2024	
HKD 0.000134628 per Unit for Class A-DIST-HKD	(15,032.78)
USD 0.0001466660 per Unit for Class A-DIST-USD	(37,163.34)
USD 0.0001528729 per Unit for Class I-DIST-USD	(5,749.21)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/06/2024 Record date: 18/06/2024	
HKD 0.000091316 per Unit for Class A-DIST-HKD	(10,158.96)
USD 0.0001334139 per Unit for Class A-DIST-USD	(33,710.18)
USD 0.0001396279 per Unit for Class I-DIST-USD	(5,251.89)
Distribution paid on 20/06/2024 Record date: 19/06/2024	
HKD 0.000000184 per Unit for Class A-DIST-HKD	(20.50)
USD 0.0001445970 per Unit for Class A-DIST-USD	(37,772.60)
USD 0.0001507949 per Unit for Class I-DIST-USD	(5,672.72)
Distribution paid on 21/06/2024 Record date: 20/06/2024	
HKD 0.000112404 per Unit for Class A-DIST-HKD	(12,417.41)
USD 0.0001345079 per Unit for Class A-DIST-USD	(35,602.20)
USD 0.0001406999 per Unit for Class I-DIST-USD	(5,293.75)
Distribution paid on 24/06/2024 Record date: 21/06/2024	
HKD 0.000332076 per Unit for Class A-DIST-HKD	(36,368.95)
USD 0.0003873940 per Unit for Class A-DIST-USD	(104,717.27)
USD 0.0004059480 per Unit for Class I-DIST-USD	(15,275.71)
Distribution paid on 25/06/2024 Record date: 24/06/2024	
HKD 0.000193361 per Unit for Class A-DIST-HKD	(20,761.40)
USD 0.0001461009 per Unit for Class A-DIST-USD	(39,394.32)
USD 0.0001522780 per Unit for Class I-DIST-USD	(5,732.50)
Distribution paid on 26/06/2024 Record date: 25/06/2024	
HKD 0.000172634 per Unit for Class A-DIST-HKD	(17,881.15)
USD 0.0001334449 per Unit for Class A-DIST-USD	(35,001.74)
USD 0.0001396419 per Unit for Class I-DIST-USD	(5,257.62)
Distribution paid on 27/06/2024 Record date: 26/06/2024	
HKD 0.000060240 per Unit for Class A-DIST-HKD	(6,174.39)
USD 0.0001343170 per Unit for Class A-DIST-USD	(34,869.91)
USD 0.0001405169 per Unit for Class I-DIST-USD	(5,291.30)
Distribution paid on 28/06/2024 (Record date: 27/06/2024)	
HKD 0.000149273 per Unit for Class A-DIST-HKD	(15,442.03)
USD 0.0001332560 per Unit for Class A-DIST-USD	(34,664.12)
USD 0.0001394569 per Unit for Class I-DIST-USD	(5,252.12)
Distribution paid on 02/07/2024 (Record date: 01/07/2024)	
HKD 0.000478205 per Unit for Class A-DIST-HKD	(49,320.72)
USD 0.0005776070 per Unit for Class A-DIST-USD	(147,279.91)
USD 0.0006024579 per Unit for Class I-DIST-USD	(22,692.49)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 03/07/2024 (Record date: 02/07/2024)	
HKD 0.000415695 per Unit for Class A-DIST-HKD	(42,078.55)
USD 0.0003972809 per Unit for Class A-DIST-USD	(102,606.85)
USD 0.0004034740 per Unit for Class I-DIST-USD	(15,206.62)
Distribution paid on 04/07/2024 (Record date: 03/07/2024)	
HKD 0.000045139 per Unit for Class A-DIST-HKD	(4,561.22)
USD 0.0001944920 per Unit for Class A-DIST-USD	(50,454.36)
USD 0.0002006919 per Unit for Class I-DIST-USD	(7,566.97)
Distribution paid on 05/07/2024 (Record date: 04/07/2024)	
HKD 0.000134496 per Unit for Class A-DIST-HKD	(13,605.48)
USD 0.0001950170 per Unit for Class A-DIST-USD	(49,829.15)
USD 0.0002012250 per Unit for Class I-DIST-USD	(7,588.60)
Distribution paid on 08/07/2024 (Record date: 05/07/2024)	
HKD 0.000416492 per Unit for Class A-DIST-HKD	(42,125.86)
USD 0.0004490539 per Unit for Class A-DIST-USD	(116,295.16)
USD 0.0004676669 per Unit for Class I-DIST-USD	(17,640.20)
Distribution paid on 09/07/2024 (Record date: 08/07/2024)	
HKD 0.000285139 per Unit for Class A-DIST-HKD	(28,769.55)
USD 0.0003231439 per Unit for Class A-DIST-USD	(84,636.67)
USD 0.0003293349 per Unit for Class I-DIST-USD	(12,428.18)
Distribution paid on 10/07/2024 (Record date: 09/07/2024)	
HKD 0.000215671 per Unit for Class A-DIST-HKD	(21,599.58)
USD 0.0001948389 per Unit for Class A-DIST-USD	(50,611.05)
USD 0.0002010400 per Unit for Class I-DIST-USD	(7,589.19)
Distribution paid on 11/07/2024 (Record date: 10/07/2024)	
HKD 0.000092412 per Unit for Class A-DIST-HKD	(9,260.46)
USD 0.0001936700 per Unit for Class A-DIST-USD	(50,745.62)
USD 0.0001998659 per Unit for Class I-DIST-USD	(7,546.38)
Distribution paid on 12/07/2024 (Record date: 11/07/2024)	
HKD 0.000146981 per Unit for Class A-DIST-HKD	(14,709.86)
USD 0.0001941620 per Unit for Class A-DIST-USD	(50,136.61)
USD 0.0002003660 per Unit for Class I-DIST-USD	(7,566.78)
Distribution paid on 15/07/2024 (Record date: 12/07/2024)	
HKD 0.000425984 per Unit for Class A-DIST-HKD	(42,365.32)
USD 0.0004482750 per Unit for Class A-DIST-USD	(117,081.11)
USD 0.0004668759 per Unit for Class I-DIST-USD	(17,635.00)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 16/07/2024 (Record date: 15/07/2024)	
HKD 0.000385378 per Unit for Class A-DIST-HKD	(38,360.34)
USD 0.0004368880 per Unit for Class A-DIST-USD	(117,606.75)
USD 0.0004430680 per Unit for Class I-DIST-USD	(16,743.53)
Distribution paid on 17/07/2024 (Record date: 16/07/2024)	
HKD 0.000163338 per Unit for Class A-DIST-HKD	(16,193.46)
USD 0.0001925460 per Unit for Class A-DIST-USD	(51,953.65)
USD 0.0001987279 per Unit for Class I-DIST-USD	(7,513.25)
Distribution paid on 18/07/2024 (Record date: 17/07/2024)	
HKD 0.000142437 per Unit for Class A-DIST-HKD	(14,085.28)
USD 0.0001924779 per Unit for Class A-DIST-USD	(53,037.66)
USD 0.0001986510 per Unit for Class I-DIST-USD	(7,511.84)
Distribution paid on 19/07/2024 (Record date: 18/07/2024)	
HKD 0.000181844 per Unit for Class A-DIST-HKD	(18,096.64)
USD 0.0001926649 per Unit for Class A-DIST-USD	(51,929.47)
USD 0.0001988500 per Unit for Class I-DIST-USD	(7,520.86)
Distribution paid on 22/07/2024 (Record date: 19/07/2024)	
HKD 0.000305430 per Unit for Class A-DIST-HKD	(30,210.36)
USD 0.0004457259 per Unit for Class A-DIST-USD	(123,305.80)
USD 0.0004642489 per Unit for Class I-DIST-USD	(17,562.20)
Distribution paid on 23/07/2024 (Record date: 22/07/2024)	
HKD 0.000258971 per Unit for Class A-DIST-HKD	(25,424.29)
USD 0.0003175810 per Unit for Class A-DIST-USD	(88,157.55)
USD 0.0003237469 per Unit for Class I-DIST-USD	(12,252.80)
Distribution paid on 24/07/2024 (Record date: 23/07/2024)	
HKD 0.000196088 per Unit for Class A-DIST-HKD	(19,080.66)
USD 0.0001924909 per Unit for Class A-DIST-USD	(54,443.51)
USD 0.0001986529 per Unit for Class I-DIST-USD	(7,520.82)
Distribution paid on 25/07/2024 (Record date: 24/07/2024)	
HKD 0.000122968 per Unit for Class A-DIST-HKD	(11,941.90)
USD 0.0001927630 per Unit for Class A-DIST-USD	(54,965.70)
USD 0.0001989209 per Unit for Class I-DIST-USD	(7,532.46)
Distribution paid on 26/07/2024 (Record date: 25/07/2024)	
HKD 0.000191129 per Unit for Class A-DIST-HKD	(18,372.81)
USD 0.0001904930 per Unit for Class A-DIST-USD	(53,736.83)
USD 0.0001966579 per Unit for Class I-DIST-USD	(7,448.25)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 29/07/2024 (Record date: 26/07/2024)	
HKD 0.000478769 per Unit for Class A-DIST-HKD	(46,080.62)
USD 0.0004416860 per Unit for Class A-DIST-USD	(122,104.77)
USD 0.0004602110 per Unit for Class I-DIST-USD	(17,433.52)
Distribution paid on 30/07/2024 (Record date: 29/07/2024)	
HKD 0.000284117 per Unit for Class A-DIST-HKD	(27,386.50)
USD 0.0003323109 per Unit for Class A-DIST-USD	(91,373.90)
USD 0.0003384810 per Unit for Class I-DIST-USD	(12,828.10)
Distribution paid on 31/07/2024 (Record date: 30/07/2024)	
HKD 0.000175237 per Unit for Class A-DIST-HKD	(16,817.48)
USD 0.0001748500 per Unit for Class A-DIST-USD	(48,580.54)
USD 0.0001810190 per Unit for Class I-DIST-USD	(6,862.77)
Distribution paid on 01/08/2024 (Record date: 31/07/2024)	
HKD 0.000226339 per Unit for Class A-DIST-HKD	(21,737.54)
USD 0.0002241679 per Unit for Class A-DIST-USD	(60,613.34)
USD 0.0002303519 per Unit for Class I-DIST-USD	(8,734.65)
Distribution paid on 02/08/2024 (Record date: 01/08/2024)	
HKD 0.000434757 per Unit for Class A-DIST-HKD	(41,687.63)
USD 0.0003734019 per Unit for Class A-DIST-USD	(101,645.08)
USD 0.0003795820 per Unit for Class I-DIST-USD	(14,396.58)
Distribution paid on 05/08/2024 (Record date: 02/08/2024)	
HKD 0.000249178 per Unit for Class A-DIST-HKD	(23,952.27)
USD 0.0004473339 per Unit for Class A-DIST-USD	(120,227.01)
USD 0.0004658950 per Unit for Class I-DIST-USD	(17,676.92)
Distribution paid on 06/08/2024 (Record date: 05/08/2024)	
HKD 0.000356130 per Unit for Class A-DIST-HKD	(34,273.50)
USD 0.0003239880 per Unit for Class A-DIST-USD	(87,210.06)
USD 0.0003301659 per Unit for Class I-DIST-USD	(12,532.94)
Distribution paid on 07/08/2024 (Record date: 06/08/2024)	
HKD 0.000277459 per Unit for Class A-DIST-HKD	(26,472.80)
USD 0.0001921380 per Unit for Class A-DIST-USD	(52,011.79)
USD 0.0001983199 per Unit for Class I-DIST-USD	(7,530.61)
Distribution paid on 08/08/2024 (Record date: 07/08/2024)	
HKD 0.000063375 per Unit for Class A-DIST-HKD	(6,066.44)
USD 0.0001915770 per Unit for Class A-DIST-USD	(52,507.84)
USD 0.0001977539 per Unit for Class I-DIST-USD	(7,510.61)



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6. DISTRIBUTION (continued)

	USD
Distribution paid on 09/08/2024 (Record date: 08/08/2024)	
HKD 0.000217686 per Unit for Class A-DIST-HKD	(20,765.27)
USD 0.0001893490 per Unit for Class A-DIST-USD	(53,567.13)
USD 0.0001955119 per Unit for Class I-DIST-USD	(7,426.93)
Distribution paid on 12/08/2024 (Record date: 09/08/2024)	
HKD 0.000339123 per Unit for Class A-DIST-HKD	(32,342.70)
USD 0.0004425830 per Unit for Class A-DIST-USD	(125,943.82)
USD 0.0004610700 per Unit for Class I-DIST-USD	(17,518.13)
Distribution paid on 13/08/2024 (Record date: 12/08/2024)	
HKD 0.000230277 per Unit for Class A-DIST-HKD	(22,034.34)
USD 0.0003177500 per Unit for Class A-DIST-USD	(90,487.99)
USD 0.0003239049 per Unit for Class I-DIST-USD	(12,312.29)
Distribution paid on 14/08/2024 (Record date: 13/08/2024)	
HKD 0.000081841 per Unit for Class A-DIST-HKD	(7,803.69)
USD 0.0001391330 per Unit for Class A-DIST-USD	(39,317.47)
USD 0.0001452959 per Unit for Class I-DIST-USD	(5,524.78)
Distribution paid on 15/08/2024 (Record date: 14/08/2024)	
HKD 0.000065792 per Unit for Class A-DIST-HKD	(6,278.99)
USD 0.0001440130 per Unit for Class A-DIST-USD	(43,885.77)
USD 0.0001501450 per Unit for Class I-DIST-USD	(5,710.00)
Distribution paid on 16/08/2024 (Record date: 15/08/2024)	
HKD 0.000129881 per Unit for Class A-DIST-HKD	(12,338.28)
USD 0.0001518599 per Unit for Class A-DIST-USD	(45,537.93)
USD 0.0001579990 per Unit for Class I-DIST-USD	(6,009.58)
Distribution paid on 19/08/2024 (Record date: 16/08/2024)	
HKD 0.000347408 per Unit for Class A-DIST-HKD	(32,873.14)
USD 0.0003810159 per Unit for Class A-DIST-USD	(114,472.22)
USD 0.0003994350 per Unit for Class I-DIST-USD	(15,195.15)
Distribution paid on 20/08/2024 (Record date: 19/08/2024)	
HKD 0.000126336 per Unit for Class A-DIST-HKD	(11,940.91)
USD 0.0001661029 per Unit for Class A-DIST-USD	(53,440.11)
USD 0.0001722090 per Unit for Class I-DIST-USD	(6,553.72)
Distribution paid on 21/08/2024 (Record date: 20/08/2024)	
HKD 0.000101939 per Unit for Class A-DIST-HKD	(9,600.33)
USD 0.0001472879 per Unit for Class A-DIST-USD	(47,489.08)
USD 0.0001533989 per Unit for Class I-DIST-USD	(5,838.88)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 22/08/2024 (Record date: 21/08/2024)	
HKD 0.000007906 per Unit for Class A-DIST-HKD	(744.41)
USD 0.0001380890 per Unit for Class A-DIST-USD	(44,229.60)
USD 0.0001442019 per Unit for Class I-DIST-USD	(5,489.65)
Distribution paid on 23/08/2024 (Record date: 22/08/2024)	
HKD 0.000106798 per Unit for Class A-DIST-HKD	(10,033.56)
USD 0.0001388470 per Unit for Class A-DIST-USD	(44,426.07)
USD 0.0001449600 per Unit for Class I-DIST-USD	(5,519.30)
Distribution paid on 26/08/2024 (Record date: 23/08/2024)	
HKD 0.000319254 per Unit for Class A-DIST-HKD	(29,975.90)
USD 0.0003903169 per Unit for Class A-DIST-USD	(125,696.99)
USD 0.0004086569 per Unit for Class I-DIST-USD	(15,561.73)
Distribution paid on 27/08/2024 (Record date: 26/08/2024)	
HKD 0.000237475 per Unit for Class A-DIST-HKD	(22,266.95)
USD 0.0001662159 per Unit for Class A-DIST-USD	(54,361.38)
USD 0.0001723160 per Unit for Class I-DIST-USD	(6,564.51)
Distribution paid on 28/08/2024 (Record date: 27/08/2024)	
HKD 0.000083939 per Unit for Class A-DIST-HKD	(7,796.49)
USD 0.0001485210 per Unit for Class A-DIST-USD	(48,311.29)
USD 0.0001546290 per Unit for Class I-DIST-USD	(5,891.72)
Distribution paid on 29/08/2024 (Record date: 28/08/2024)	
HKD 0.000000173 per Unit for Class A-DIST-HKD	(16.07)
USD 0.0001380950 per Unit for Class A-DIST-USD	(49,697.55)
USD 0.0001442069 per Unit for Class I-DIST-USD	(6,063.77)
Distribution paid on 30/08/2024 (Record date: 29/08/2024)	
HKD 0.000134413 per Unit for Class A-DIST-HKD	(12,455.72)
USD 0.0001530119 per Unit for Class A-DIST-USD	(44,231.53)
USD 0.0001591199 per Unit for Class I-DIST-USD	(5,496.34)
Distribution paid on 02/09/2024 (Record date: 30/08/2024)	
HKD 0.000361027 per Unit for Class A-DIST-HKD	(33,361.21)
USD 0.0003757799 per Unit for Class A-DIST-USD	(120,344.60)
USD 0.0003941259 per Unit for Class I-DIST-USD	(15,023.99)
Distribution paid on 03/09/2024 (Record date: 02/09/2024)	
HKD 0.000150024 per Unit for Class A-DIST-HKD	(13,814.39)
USD 0.0001614940 per Unit for Class A-DIST-USD	(51,907.49)
USD 0.0001675999 per Unit for Class I-DIST-USD	(6,391.39)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 04/09/2024 (Record date: 03/09/2024)	
HKD 0.000094266 per Unit for Class A-DIST-HKD	(8,722.85)
USD 0.0001408179 per Unit for Class A-DIST-USD	(45,282.26)
USD 0.0001469300 per Unit for Class I-DIST-USD	(5,604.08)
Distribution paid on 05/09/2024 (Record date: 04/09/2024)	
HKD 0.000000089 per Unit for Class A-DIST-HKD	(8.34)
USD 0.0001954010 per Unit for Class A-DIST-USD	(63,473.03)
USD 0.0002015090 per Unit for Class I-DIST-USD	(7,686.92)
Distribution paid on 09/09/2024 (Record date: 06/09/2024)	
HKD 0.000429105 per Unit for Class A-DIST-HKD	(39,800.39)
USD 0.0001764790 per Unit for Class A-DIST-USD	(57,467.47)
USD 0.0001825769 per Unit for Class I-DIST-USD	(6,969.89)
Distribution paid on 10/09/2024 (Record date: 09/09/2024)	
HKD 0.000179901 per Unit for Class A-DIST-HKD	(16,552.34)
USD 0.0005161010 per Unit for Class A-DIST-USD	(169,129.94)
USD 0.0005405309 per Unit for Class I-DIST-USD	(20,623.67)
Distribution paid on 11/09/2024 (Record date: 10/09/2024)	
HKD 0.000167127 per Unit for Class A-DIST-HKD	(15,316.98)
USD 0.0001392840 per Unit for Class A-DIST-USD	(45,141.08)
USD 0.0001453920 per Unit for Class I-DIST-USD	(5,551.37)
Distribution paid on 12/09/2024 (Record date: 11/09/2024)	
HKD 0.000032062 per Unit for Class A-DIST-HKD	(2,895.64)
USD 0.0001375930 per Unit for Class A-DIST-USD	(46,514.69)
USD 0.0001436870 per Unit for Class I-DIST-USD	(5,487.07)
Distribution paid on 13/09/2024 (Record date: 12/09/2024)	
HKD 0.000032921 per Unit for Class A-DIST-HKD	(2,959.26)
USD 0.0001378460 per Unit for Class A-DIST-USD	(44,310.10)
USD 0.0001439569 per Unit for Class I-DIST-USD	(5,498.16)
Distribution paid on 16/09/2024 (Record date: 13/09/2024)	
HKD 0.000309635 per Unit for Class A-DIST-HKD	(27,809.49)
USD 0.0003834199 per Unit for Class A-DIST-USD	(124,728.98)
USD 0.0004017489 per Unit for Class I-DIST-USD	(15,346.25)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 17/09/2024 (Record date: 16/09/2024)	
HKD 0.000030532 per Unit for Class A-DIST-HKD	(2,698.08)
USD 0.0001643419 per Unit for Class A-DIST-USD	(53,737.69)
USD 0.0001704419 per Unit for Class I-DIST-USD	(6,513.26)
Distribution paid on 19/09/2024 (Record date: 18/09/2024)	
HKD 0.000252313 per Unit for Class A-DIST-HKD	(22,360.09)
USD 0.0004001559 per Unit for Class A-DIST-USD	(129,732.99)
USD 0.0004123760 per Unit for Class I-DIST-USD	(15,761.20)
Distribution paid on 20/09/2024 (Record date: 19/09/2024)	
HKD 0.000051524 per Unit for Class A-DIST-HKD	(4,579.16)
USD 0.0001435180 per Unit for Class A-DIST-USD	(48,308.31)
USD 0.0001496110 per Unit for Class I-DIST-USD	(5,720.56)
Distribution paid on 23/09/2024 (Record date: 20/09/2024)	
HKD 0.000198329 per Unit for Class A-DIST-HKD	(17,556.80)
USD 0.0003865640 per Unit for Class A-DIST-USD	(129,438.94)
USD 0.0004048590 per Unit for Class I-DIST-USD	(15,482.60)
Distribution paid on 24/09/2024 (Record date: 23/09/2024)	
HKD 0.000000063 per Unit for Class A-DIST-HKD	(5.58)
USD 0.0002447489 per Unit for Class A-DIST-USD	(83,313.58)
USD 0.0002508359 per Unit for Class I-DIST-USD	(9,596.34)
Distribution paid on 25/09/2024 (Record date: 24/09/2024)	
HKD 0.000222750 per Unit for Class A-DIST-HKD	(19,671.61)
USD 0.0001335380 per Unit for Class A-DIST-USD	(46,589.88)
USD 0.0001396190 per Unit for Class I-DIST-USD	(5,342.80)
Distribution paid on 26/09/2024 (Record date: 25/09/2024)	
HKD 0.000000081 per Unit for Class A-DIST-HKD	(7.18)
USD 0.0002207549 per Unit for Class A-DIST-USD	(75,642.66)
USD 0.0002268450 per Unit for Class I-DIST-USD	(8,681.90)
Distribution paid on 27/09/2024 (Record date: 26/09/2024)	
HKD 0.000029427 per Unit for Class A-DIST-HKD	(2,426.38)
USD 0.0001323300 per Unit for Class A-DIST-USD	(45,884.01)
USD 0.0001384129 per Unit for Class I-DIST-USD	(5,298.59)
Distribution paid on 30/09/2024 (Record date: 27/09/2024)	
HKD 0.000092798 per Unit for Class A-DIST-HKD	(7,465.73)
USD 0.0003811760 per Unit for Class A-DIST-USD	(132,116.80)
USD 0.0003994370 per Unit for Class I-DIST-USD	(15,292.99)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 02/10/2024 (Record date: 01/10/2024)	
HKD 0.000151057 per Unit for Class A-DIST-HKD	(12,997.91)
USD 0.0002827670 per Unit for Class A-DIST-USD	(95,184.76)
USD 0.0002949539 per Unit for Class I-DIST-USD	(11,297.22)
Distribution paid on 03/10/2024 (Record date: 02/10/2024)	
HKD 0.000135524 per Unit for Class A-DIST-HKD	(11,581.90)
USD 0.0001464609 per Unit for Class A-DIST-USD	(47,872.37)
USD 0.0001525639 per Unit for Class I-DIST-USD	(5,845.17)
Distribution paid on 04/10/2024 (Record date: 03/10/2024)	
HKD 0.000000154 per Unit for Class A-DIST-HKD	(13.29)
USD 0.0001513029 per Unit for Class A-DIST-USD	(47,508.24)
USD 0.0001574239 per Unit for Class I-DIST-USD	(6,032.29)
Distribution paid on 07/10/2024 (Record date: 04/10/2024)	
HKD 0.000305752 per Unit for Class A-DIST-HKD	(26,099.74)
USD 0.0003781510 per Unit for Class A-DIST-USD	(116,057.62)
USD 0.0003965450 per Unit for Class I-DIST-USD	(15,197.52)
Distribution paid on 08/10/2024 (Record date: 07/10/2024)	
HKD 0.000161566 per Unit for Class A-DIST-HKD	(13,635.01)
USD 0.0001582849 per Unit for Class A-DIST-USD	(48,035.99)
USD 0.0001644139 per Unit for Class I-DIST-USD	(6,303.63)
Distribution paid on 09/10/2024 (Record date: 08/10/2024)	
HKD 0.000234156 per Unit for Class A-DIST-HKD	(19,188.09)
USD 0.0001331749 per Unit for Class A-DIST-USD	(39,426.61)
USD 0.0001393179 per Unit for Class I-DIST-USD	(5,342.33)
Distribution paid on 10/10/2024 (Record date: 09/10/2024)	
HKD 0.000144319 per Unit for Class A-DIST-HKD	(11,781.90)
USD 0.0001375690 per Unit for Class A-DIST-USD	(41,621.14)
USD 0.0001437040 per Unit for Class I-DIST-USD	(5,511.29)
Distribution paid on 14/10/2024 (Record date: 11/10/2024)	
HKD 0.000427911 per Unit for Class A-DIST-HKD	(34,138.15)
USD 0.0004918179 per Unit for Class A-DIST-USD	(149,662.35)
USD 0.0005163610 per Unit for Class I-DIST-USD	(19,806.15)
Distribution paid on 15/10/2024 (Record date: 14/10/2024)	
HKD 0.000106573 per Unit for Class A-DIST-HKD	(8,863.29)
USD 0.0001701709 per Unit for Class A-DIST-USD	(50,956.85)
USD 0.0001763009 per Unit for Class I-DIST-USD	(6,765.90)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 16/10/2024 (Record date: 15/10/2024)	
HKD 0.000172017 per Unit for Class A-DIST-HKD	(14,339.53)
USD 0.0001333969 per Unit for Class A-DIST-USD	(37,505.17)
USD 0.0001395609 per Unit for Class I-DIST-USD	(5,356.87)
Distribution paid on 17/10/2024 (Record date: 16/10/2024)	
HKD 0.000102032 per Unit for Class A-DIST-HKD	(8,295.77)
USD 0.0001320320 per Unit for Class A-DIST-USD	(37,451.23)
USD 0.0001381940 per Unit for Class I-DIST-USD	(5,305.14)
Distribution paid on 18/10/2024 (Record date: 17/10/2024)	
HKD 0.000102032 per Unit for Class A-DIST-HKD	(7,529.72)
USD 0.0001320320 per Unit for Class A-DIST-USD	(37,630.75)
USD 0.0001381940 per Unit for Class I-DIST-USD	(5,332.25)
Distribution paid on 21/10/2024 (Record date: 18/10/2024)	
HKD 0.000327522 per Unit for Class A-DIST-HKD	(25,643.65)
USD 0.0003690160 per Unit for Class A-DIST-USD	(107,012.07)
USD 0.0003874800 per Unit for Class I-DIST-USD	(14,879.13)
Distribution paid on 22/10/2024 (Record date: 21/10/2024)	
HKD 0.000171340 per Unit for Class A-DIST-HKD	(13,252.65)
USD 0.0001625970 per Unit for Class A-DIST-USD	(46,274.51)
USD 0.0001687519 per Unit for Class I-DIST-USD	(6,482.54)
Distribution paid on 23/10/2024 (Record date: 22/10/2024)	
HKD 0.000108934 per Unit for Class A-DIST-HKD	(8,729.99)
USD 0.0001322870 per Unit for Class A-DIST-USD	(37,233.36)
USD 0.0001384520 per Unit for Class I-DIST-USD	(5,319.48)
Distribution paid on 24/10/2024 (Record date: 23/10/2024)	
HKD 0.000061966 per Unit for Class A-DIST-HKD	(5,075.81)
USD 0.0001321320 per Unit for Class A-DIST-USD	(36,758.83)
USD 0.0001383010 per Unit for Class I-DIST-USD	(5,314.41)
Distribution paid on 25/10/2024 (Record date: 24/10/2024)	
HKD 0.000127686 per Unit for Class A-DIST-HKD	(10,221.19)
USD 0.0001462930 per Unit for Class A-DIST-USD	(40,544.29)
USD 0.0001524649 per Unit for Class I-DIST-USD	(5,859.49)
Distribution paid on 28/10/2024 (Record date: 25/10/2024)	
HKD 0.000208495 per Unit for Class A-DIST-HKD	(16,439.55)
USD 0.0003683299 per Unit for Class A-DIST-USD	(101,622.77)
USD 0.0003868559 per Unit for Class I-DIST-USD	(14,869.81)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 29/10/2024 (Record date: 28/10/2024)	
HKD 0.000166064 per Unit for Class A-DIST-HKD	(13,145.89)
USD 0.0001619420 per Unit for Class A-DIST-USD	(45,280.41)
USD 0.0001681049 per Unit for Class I-DIST-USD	(6,464.05)
Distribution paid on 30/10/2024 (Record date: 29/10/2024)	
HKD 0.000042525 per Unit for Class A-DIST-HKD	(3,388.42)
USD 0.0001280500 per Unit for Class A-DIST-USD	(35,710.97)
USD 0.0001342200 per Unit for Class I-DIST-USD	(5,161.96)
Distribution paid on 31/10/2024 (Record date: 30/10/2024)	
HKD 0.000080451 per Unit for Class A-DIST-HKD	(6,374.33)
USD 0.0001157300 per Unit for Class A-DIST-USD	(32,443.65)
USD 0.0001218960 per Unit for Class I-DIST-USD	(4,688.62)
Distribution paid on 01/11/2024 (Record date: 31/11/2024)	
HKD 0.000170755 per Unit for Class A-DIST-HKD	(13,468.58)
USD 0.0001306100 per Unit for Class A-DIST-USD	(36,507.67)
USD 0.0001367779 per Unit for Class I-DIST-USD	(5,261.68)
Distribution paid on 04/11/2024 (Record date: 01/11/2024)	
HKD 0.000385641 per Unit for Class A-DIST-HKD	(30,255.91)
USD 0.0003652540 per Unit for Class A-DIST-USD	(105,221.37)
USD 0.0003837250 per Unit for Class I-DIST-USD	(14,763.45)
Distribution paid on 05/11/2024 (Record date: 04/11/2024)	
HKD 0.000106058 per Unit for Class A-DIST-HKD	(8,189.45)
USD 0.0001588450 per Unit for Class A-DIST-USD	(45,871.56)
USD 0.0001649939 per Unit for Class I-DIST-USD	(6,350.42)
Distribution paid on 06/11/2024 (Record date: 05/11/2024)	
HKD 0.000094655 per Unit for Class A-DIST-HKD	(7,515.92)
USD 0.0001320369 per Unit for Class A-DIST-USD	(37,614.99)
USD 0.0001381970 per Unit for Class I-DIST-USD	(5,319.92)
Distribution paid on 07/11/2024 (Record date: 06/11/2024)	
HKD 0.000000232 per Unit for Class A-DIST-HKD	(18.61)
USD 0.0001420459 per Unit for Class A-DIST-USD	(40,419.73)
USD 0.0001482059 per Unit for Class I-DIST-USD	(5,706.00)
Distribution paid on 08/11/2024 (Record date: 07/11/2024)	
HKD 0.000102241 per Unit for Class A-DIST-HKD	(8,368.36)
USD 0.0001316229 per Unit for Class A-DIST-USD	(36,807.33)
USD 0.0001377909 per Unit for Class I-DIST-USD	(5,305.80)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 11/11/2024 (Record date: 08/11/2024)	
HKD 0.000373796 per Unit for Class A-DIST-HKD	(29,738.29)
USD 0.0003675809 per Unit for Class A-DIST-USD	(104,353.13)
USD 0.0003860700 per Unit for Class I-DIST-USD	(14,868.13)
Distribution paid on 12/11/2024 (Record date: 11/11/2024)	
HKD 0.000109361 per Unit for Class A-DIST-HKD	(8,642.65)
USD 0.0001624860 per Unit for Class A-DIST-USD	(46,205.36)
USD 0.0001686419 per Unit for Class I-DIST-USD	(6,497.16)
Distribution paid on 13/11/2024 (Record date: 12/11/2024)	
HKD 0.000129358 per Unit for Class A-DIST-HKD	(10,170.04)
USD 0.0001372269 per Unit for Class A-DIST-USD	(38,895.67)
USD 0.0001433879 per Unit for Class I-DIST-USD	(5,525.14)
Distribution paid on 15/11/2024 (Record date: 14/11/2024)	
HKD 0.000212757 per Unit for Class A-DIST-HKD	(16,645.20)
USD 0.0002733020 per Unit for Class A-DIST-USD	(78,712.65)
USD 0.0002856159 per Unit for Class I-DIST-USD	(11,007.17)
Distribution paid on 18/11/2024 (Record date: 15/11/2024)	
HKD 0.000367288 per Unit for Class A-DIST-HKD	(28,308.16)
USD 0.0003778750 per Unit for Class A-DIST-USD	(111,624.90)
USD 0.0003963129 per Unit for Class I-DIST-USD	(15,277.62)
Distribution paid on 19/11/2024 (Record date: 18/11/2024)	
HKD 0.000145161 per Unit for Class A-DIST-HKD	(11,252.02)
USD 0.0001655350 per Unit for Class A-DIST-USD	(47,563.03)
USD 0.0001716860 per Unit for Class I-DIST-USD	(6,621.01)
Distribution paid on 20/11/2024 (Record date: 18/11/2024)	
HKD 0.0001106529 per Unit for Class A-DIST-HKD	(8,577.13)
USD 0.0001353189 per Unit for Class A-DIST-USD	(38,605.77)
USD 0.0001414779 per Unit for Class I-DIST-USD	(5,456.98)
Distribution paid on 21/11/2024 (Record date: 20/11/2024)	
HKD 0.000060002 per Unit for Class A-DIST-HKD	(4,625.82)
USD 0.000142182 per Unit for Class A-DIST-USD	(40,799.23)
USD 0.000148339 per Unit for Class I-DIST-USD	(5,722.44)
Distribution paid on 22/11/2024 (Record date: 21/11/2024)	
HKD 0.000122453 per Unit for Class A-DIST-HKD	(9,355.46)
USD 0.000135057 per Unit for Class A-DIST-USD	(38,481.38)
USD 0.000141217 per Unit for Class I-DIST-USD	(5,448.50)



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6. DISTRIBUTION (continued)

	USD
Distribution paid on 25/11/2024 (Record date: 22/11/2024)	
HKD 0.0001161 per Unit for Class A-DIST-HKD	(8,779.04)
USD 0.000343647 per Unit for Class A-DIST-USD	(96,344.83)
USD 0.000362152 per Unit for Class I-DIST-USD	(13,974.69)
Distribution paid on 26/11/2024 (Record date: 25/11/2024)	
HKD 0.000135652 per Unit for Class A-DIST-HKD	(10,175.85)
USD 0.000155584 per Unit for Class A-DIST-USD	(43,641.23)
USD 0.000161746 per Unit for Class I-DIST-USD	(6,243.70)
Distribution paid on 27/11/2024 (Record date: 26/11/2024)	
HKD 0.000097472 per Unit for Class A-DIST-HKD	(7,423.29)
USD 0.000106712 per Unit for Class A-DIST-USD	(30,183.47)
USD 0.000112873 per Unit for Class I-DIST-USD	(4,357.81)
Distribution paid on 28/11/2024 (Record date: 27/11/2024)	
HKD 0.000164605 per Unit for Class A-DIST-HKD	(12,672.71)
USD 0.000111582 per Unit for Class A-DIST-USD	(31,083.37)
USD 0.000117754 per Unit for Class I-DIST-USD	(4,546.77)
Distribution paid on 29/11/2024 (Record date: 28/11/2024)	
HKD 0.000132382 per Unit for Class A-DIST-HKD	(10,191.79)
USD 0.000113439 per Unit for Class A-DIST-USD	(31,617.43)
USD 0.000119608 per Unit for Class I-DIST-USD	(4,618.91)
Distribution paid on 02/12/2024 (Record date: 29/11/2024)	
HKD 0.000280766 per Unit for Class A-DIST-HKD	(21,663.91)
USD 0.000308711 per Unit for Class A-DIST-USD	(88,667.33)
USD 0.000327185 per Unit for Class I-DIST-USD	(12,636.42)
Distribution paid on 03/12/2024 (Record date: 02/12/2024)	
HKD 0.000119221 per Unit for Class A-DIST-HKD	(9,207.65)
USD 0.0001411330 per Unit for Class A-DIST-USD	(39,814.24)
USD 0.0001472920 per Unit for Class I-DIST-USD	(5,690.52)
Distribution paid on 04/12/2024 (Record date: 03/12/2024)	
HKD 0.000100634 per Unit for Class A-DIST-HKD	(7,751.53)
USD 0.0001123670 per Unit for Class A-DIST-USD	(31,562.46)
USD 0.0001185329 per Unit for Class I-DIST-USD	(4,580.11)
Distribution paid on 05/12/2024 (Record date: 04/12/2024)	
HKD 0.000090047 per Unit for Class A-DIST-HKD	(6,744.41)
USD 0.0001317949 per Unit for Class A-DIST-USD	(37,966.31)
USD 0.0001379500 per Unit for Class I-DIST-USD	(5,331.02)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 06/12/2024 (Record date: 05/12/2024)	
HKD 0.000112678 per Unit for Class A-DIST-HKD	(8,252.57)
USD 0.0001313849 per Unit for Class A-DIST-USD	(37,298.14)
USD 0.0001375459 per Unit for Class I-DIST-USD	(5,316.13)
Distribution paid on 09/12/2024 (Record date: 06/12/2024)	
HKD 0.000283967 per Unit for Class A-DIST-HKD	(20,940.26)
USD 0.0003620719 per Unit for Class A-DIST-USD	(100,436.16)
USD 0.0003805919 per Unit for Class I-DIST-USD	(14,711.86)
Distribution paid on 10/12/2024 (Record date: 11/12/2024)	
HKD 0.000121161 per Unit for Class A-DIST-HKD	(9,149.00)
USD 0.0001855070 per Unit for Class A-DIST-USD	(53,394.33)
USD 0.0001916589 per Unit for Class I-DIST-USD	(7,411.43)
Distribution paid on 11/12/2024 (Record date: 11/12/2024)	
HKD 0.000122254 per Unit for Class A-DIST-HKD	(9,025.57)
USD 0.0001298430 per Unit for Class A-DIST-USD	(37,362.43)
USD 0.0001359979 per Unit for Class I-DIST-USD	(5,260.04)
Distribution paid on 12/12/2024 (Record date: 11/12/2024)	
HKD 0.000094816 per Unit for Class A-DIST-HKD	(6,995.61)
USD 0.0001308980 per Unit for Class A-DIST-USD	(37,576.32)
USD 0.0001370540 per Unit for Class I-DIST-USD	(5,301.60)
Distribution paid on 13/12/2024 (Record date: 12/12/2024)	
HKD 0.000115996 per Unit for Class A-DIST-HKD	(8,583.37)
USD 0.0001316499 per Unit for Class A-DIST-USD	(37,946.74)
USD 0.0001378050 per Unit for Class I-DIST-USD	(5,331.39)
Distribution paid on 16/12/2024 (Record date: 13/12/2024)	
HKD 0.000237319 per Unit for Class A-DIST-HKD	(18,053.33)
USD 0.0003603379 per Unit for Class A-DIST-USD	(105,596.59)
USD 0.0003787889 per Unit for Class I-DIST-USD	(14,656.56)
Distribution paid on 17/12/2024 (Record date: 16/12/2024)	
HKD 0.000039160 per Unit for Class A-DIST-HKD	(2,984.74)
USD 0.0001580679 per Unit for Class A-DIST-USD	(45,297.19)
USD 0.0001642189 per Unit for Class I-DIST-USD	(6,356.57)
Distribution paid on 18/12/2024 (Record date: 17/12/2024)	
HKD 0.000030202 per Unit for Class A-DIST-HKD	(2,306.37)
USD 0.0001302169 per Unit for Class A-DIST-USD	(37,108.30)
USD 0.0001363759 per Unit for Class I-DIST-USD	(5,279.69)

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6. DISTRIBUTION (continued)

	USD
Distribution paid on 19/12/2024 (Record date: 18/12/2024)	
HKD 0.000116709 per Unit for Class A-DIST-HKD	(8,790.85)
USD 0.0001111359 per Unit for Class A-DIST-USD	(31,596.14)
USD 0.0001172970 per Unit for Class I-DIST-USD	(4,541.68)
Distribution paid on 20/12/2024 (Record date: 19/12/2024)	
HKD 0.000141562 per Unit for Class A-DIST-HKD	(10,714.67)
USD 0.0001014950 per Unit for Class A-DIST-USD	(28,577.44)
USD 0.0001076589 per Unit for Class I-DIST-USD	(4,168.99)
Distribution paid on 23/12/2024 (Record date: 20/12/2024)	
HKD 0.000253638 per Unit for Class A-DIST-HKD	(18,930.30)
USD 0.0003413979 per Unit for Class A-DIST-USD	(96,140.16)
USD 0.0003598989 per Unit for Class I-DIST-USD	(13,938.25)
Distribution paid on 24/12/2024 (Record date: 23/12/2024)	
HKD 0.000058445 per Unit for Class A-DIST-HKD	(4,347.92)
USD 0.0001147120 per Unit for Class A-DIST-USD	(32,495.26)
USD 0.0001208690 per Unit for Class I-DIST-USD	(4,682.73)
Distribution paid on 27/12/2024 (Record date: 26/12/2024)	
HKD 0.000247467 per Unit for Class A-DIST-HKD	(17,912.15)
USD 0.0003382789 per Unit for Class A-DIST-USD	(94,581.07)
USD 0.0003567870 per Unit for Class I-DIST-USD	(13,824.37)
Distribution paid on 30/12/2024 (Record date: 27/12/2024)	
HKD 0.000422195 per Unit for Class A-DIST-HKD	(30,323.50)
USD 0.0003346909 per Unit for Class A-DIST-USD	(93,763.56)
USD 0.0003531930 per Unit for Class I-DIST-USD	(13,690.00)
Distribution paid on 31/12/2024 (Record date: 30/12/2024)	
HKD 0.000183146 per Unit for Class A-DIST-HKD	(12,928.50)
USD 0.0000947689 per Unit for Class A-DIST-USD	(27,627.35)
USD 0.0001009149 per Unit for Class I-DIST-USD	(3,912.91)
Transfer to capital	(440,205)
Undistributed income at 31 December 2024	-

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	Note	2024 USD	2023 USD
Financial assets at fair value through profit or loss			
- Debt securities		165,681,989	60,925,347
- Collective investment schemes		37,875,331	35,391,142
- Forward foreign currency contracts	8	<u>97,336</u>	<u>4,428</u>
Total financial assets at fair value through profit or loss		<u>203,654,656</u>	<u>96,320,917</u>
Financial liabilities at fair value through profit or loss			
- Forward foreign currency contracts	8	<u>5,738</u>	<u>116,028</u>

The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading at the end of the reporting date.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The Sub-Fund utilises the last traded market price for both financial assets and financial liabilities where the last traded prices fall within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value.

The Sub-Fund's fair value measurement assumes that the asset or liability is exchanged in an orderly transaction between market participants to sell the asset or transfer the liability at the measurement date under current market conditions.

When a price for an identical asset or liability is not observable, the Sub-Fund measures fair value using another valuation technique that maximises the use of relevant observable inputs and minimises the use of unobservable inputs. Because fair value is a market-based measurement, it is measured using the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. As a result, the Sub-Fund's intention to hold an asset or to settle or otherwise fulfill a liability is not relevant when measuring fair value.

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Even when there is no observable market to provide pricing information about the sale of an asset or the transfer of a liability at the measurement date, a fair value measurement shall assume that a transaction takes place at that date, considered from the perspective of a market participant that holds the asset or owes the liability. That assumed transaction establishes a basis for estimating the price to sell the asset or to transfer the liability.

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and liabilities measured at fair value as at 31 December 2024 and 2023.

	Quoted prices in active markets Level 1 USD	Significant observable inputs Level 2 USD	Significant unobservable inputs Level 3 USD	Total USD
31 December 2024				
Financial assets at fair value through profit or loss				
- Debt securities	-	165,681,989	-	165,681,989
- Collective investment scheme	-	37,875,331	-	37,875,331
- Forward foreign currency contract	-	97,336	-	97,336
	-	203,654,656	-	203,654,656
Financial liabilities at fair value through profit or loss				
- Forward foreign currency contract	-	5,738	-	5,738
31 December 2023				
Financial assets at fair value through profit or loss				
- Debt securities	-	60,925,347	-	60,925,347
- Collective investment scheme	-	35,391,142	-	35,391,142
- Forward foreign currency contract	-	4,428	-	4,428
	-	96,320,917	-	96,320,917
Financial liabilities at fair value through profit or loss				
- Forward foreign currency contract	-	116,028	-	116,028

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

As at 31 December 2024, the Sub-Fund invested in debt securities, collective investment scheme and forward foreign currency contracts and categories the investments within Level 2. There are no investments classified within Level 1 and Level 3 and no transfers between levels during the year ended 31 December 2024 (2023: Nil).

8. DERIVATIVES FINANCIAL INSTRUMENTS

a) Forward foreign currency contracts

The Sub-Fund uses forward foreign currency contracts to reduce exposures to fluctuations in foreign exchange rates. Forward foreign currency contracts entered into by the Sub-Fund represent agreements with counterparties to exchange currencies at agreed-upon rates based upon predetermined notional amounts.

As at 31 December 2024 and 2023, the underlying currencies of the forward foreign currency contracts are mainly HKD and USD. The counterparty of these contracts is Bank of China (Hong Kong) Limited.

31 December 2024

<u>Notional Amount</u>				<u>Fair value</u>	
	<u>Long</u>		<u>Short</u>	<u>Assets</u>	<u>Liabilities</u>
				USD	USD
HKD	571,169,315	USD	73,488,757	94,492	-
HKD	16,018,718	USD	2,061,319	2,358	-
HKD	760,792	USD	97,910	102	-
HKD	924,771	USD	119,041	96	-
HKD	2,596,189	USD	334,177	288	-
USD	1,021,613	HKD	7,937,930	-	(1,024)
USD	1,060,231	HKD	8,237,462	-	(994)
USD	275,001	HKD	2,136,589	-	(254)
USD	2,054,762	HKD	15,965,810	-	(2,099)
USD	583,498	HKD	4,532,437	-	(412)
USD	1,260,198	HKD	9,789,343	-	(955)

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8. DERIVATIVES FINANCIAL INSTRUMENTS(continued)

a) Forward foreign currency contracts(continued)

31 December 2023

<u>Notional Amount</u>				<u>Fair value</u>	
	<u>Long</u>		<u>Short</u>	<u>Assets</u>	<u>Liabilities</u>
				USD	USD
HKD	1,325,185	USD	169,821	-	(207)
HKD	1,073,355,921	USD	137,544,488	-	(112,641)
HKD	5,559,816	USD	713,254	-	(1,379)
HKD	8,472,768	USD	1,085,904	-	(1,056)
HKD	3,810,754	USD	488,201	-	(275)
HKD	12,200,484	USD	1,562,222	-	(79)
USD	1,342,376	HKD	10,478,858	1,162	-
USD	643,533	HKD	5,019,879	790	-
USD	1,217,906	HKD	9,499,849	1,551	-
USD	877,853	HKD	6,850,148	764	-
USD	648,999	HKD	5,068,682	8	-
USD	2,004,618	HKD	15,655,067	153	-
USD	1,128,715	HKD	8,818,422	-	(391)

9. CASH AND CASH EQUIVALENTS AND TIME DEPOSITS

	2024	2023
	USD	USD
Cash at banks	101,325,634	79,161,811
Time deposits	95,592,474	227,736,810
Total	196,918,108	306,898,621
Less: Time deposits with original maturity date more than three months	-	(34,439,863)
	<u>196,918,108</u>	<u>272,458,758</u>

Cash at bank includes balance held with Bank of China (Hong Kong) Limited, affiliate company of the Trustee. Cash at bank earns interest at floating rates based on daily bank deposit rates.

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Sub-Fund, and earn interests at the respective short-term deposit rates.

Cash and cash equivalents and time deposits are deposited with creditworthy banks with no recent history of default.

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10. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

The consideration received or paid for units issued or re-purchased respectively is based on the value of the Sub-Fund's net asset value per unit at the date of the transaction. In accordance with the provisions, the Sub-Fund investment positions are valued based on the last traded market price for the purpose of determining the trading net asset value per unit for subscriptions and redemptions. The Sub-Fund's net asset value per unit is calculated by dividing the Sub-Fund's net assets with the total number of outstanding units.

Capital management

The Sub-Fund's objectives for managing capital are to invest the capital in investments in order to achieve its investment objective while maintaining sufficient liquidity to meet the expenses of the Sub-Fund, and to meet redemption requests as they arise.

	2024 HKD	2023 HKD
Net assets attributable to unitholders as at last calendar day (calculated in accordance with Explanatory Memorandum)	400,888,648	407,852,573
Adjustment for unsettled capital transactions	1,083,487	(1,926,226)
Adjustment for the year-ended valuation	-	124,923
Net assets attributable to unitholders (calculated in accordance with IFRS Accounting Standards)	401,972,135	406,051,270
Net assets attributable to unitholders (per unit) (calculated in accordance with Explanatory Memorandum)		
– Class I USD	USD 1.0000	USD 1.0000
– Class A USD	USD 1.0000	USD 1.0000
– Class A HKD	HKD 1.0000	HKD 1.0000
Net assets attributable to unitholders as at last calendar day (per unit) (calculated in accordance with IFRS Accounting Standards)		
– Class I USD	USD 1.0000	USD 1.0003
– Class A USD	USD 1.0000	USD 1.0003
– Class A HKD	HKD 1.0000	HKD 1.0003
Number of units in issue		
– Class I USD	38,778,276	36,711,740
– Class A USD	293,598,390	233,567,144
– Class A HKD	540,325,287	1,060,056,052



NOTES TO THE FINANCIAL STATEMENTS

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES

Risk management

Risk is inherent in the Sub-Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring. The Manager is responsible for identifying and controlling risks. In perspective of risk management, the Sub-Fund's objective is to create and protect value for unitholders.

The Sub-Fund is exposed to market risk (which includes price risk, interest rate risk and currency risk), liquidity risk and credit risk arising from the financial instruments it holds.

(a) Market risk

Market risk is the risk of loss arising from uncertainty concerning movements in market prices and rates, including observable variables such as interest rates, credit spreads, exchange rates, and indirectly observable variables such as volatilities and correlations. Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation, etc., which may have significant impact on the value of the investments. Market movement may therefore result in substantial fluctuation in the net asset value of redeemable units of the Sub-Fund.

The maximum risk resulting from financial instruments equals their fair value.

The Sub-Fund assumes market risk in trading activities. The Sub-Fund distinguishes market risk as price risk, interest rate risk and foreign exchange risk.

(i) Price risk

The Sub-Fund's market price risk is managed through diversification of the investment portfolio as well as investing in securities with strong fundamentals. The table below summarises the overall market exposures of the Sub-Fund and the impact of increases/decreases from the Sub-Fund's financial assets at FVPL on the Sub-Fund's net asset value as at 31 December 2024 and 2023. The analysis is based on the assumption that the underlying investments in collective investment scheme increased/decreased by a reasonable possible shift, with all other variables held constant. However, this does not represent a prediction of the future movement in the corresponding key markets.

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31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

	Carrying value of financial assets at FVPL USD	% of net assets %	Increase/ (decrease) in shift in underlying securities %	Increase/ (decrease) in estimated possible change in net asset value USD
31 December 2024				
Financial assets at fair value through profit or loss	37,875,331	9.42	1 (1)	(378,753) 378,753
31 December 2023				
Financial assets at fair value through profit or loss	35,391,142	8.72	1 (1)	(353,911) 353,911

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations of markets interest rates on the fair value of interest-bearing assets and future cash flows.

As the Sub-Fund has invested in debt securities whose values are driven significantly by changes in interest rates, the Sub-Fund is subject to interest rate risk. When interest rates rise, the value of previously acquired debt securities will normally fall because new debt securities acquired will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously acquired debt securities will normally rise. The Manager regularly assesses the economic condition and monitor changes in interest rates outlook to control the impact of interest rate risk. In a rising interest rate environment, the Sub-Fund will acquire debts with a shorter maturity profile to minimise the negative impact to the portfolio.

The majority of interest rate exposure arises on investments in debt securities. Most of the Sub-Fund's investments in debt securities carry fixed interest rates. The Manager considers the movement in interest rates will have insignificant impact on the interest income.

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31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

The following table demonstrates the sensitivity of the Sub-Fund's profit or loss for the year ended 31 December 2024 and 2023 to a reasonably possible change in interest rates, with all other variables held constant.

	Change in basis points	Sensitivity of Change in fair value of investments (decrease)/increase USD
2024		
Debt securities	25	(57,917)
Debt securities	(25)	57,917
2023		
Debt securities	25	(152,793)
Debt securities	(25)	152,793

The Sub-Fund also has interest-bearing bank deposits. As the bank deposits have maturity dates within three months, the Manager considers the movement in interest rates will not have significant cash flow impact on the net assets attributable to unitholders for the year ended 31 December 2024 and 2023, and therefore no sensitivity analysis on bank deposit is presented.

(iii) Foreign exchange risk

Foreign exchange risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

The Sub-Fund holds assets and liabilities mainly denominated in USD, the functional currency of the Sub-Fund. The Sub-Fund has forward foreign currency contracts that are denominated in Hong Kong Dollars ("HKD"). Accordingly, the value of the Fund's liabilities may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Sub-Fund will necessarily be subject to foreign exchange risks. However, as HKD is pegged with USD with minimal currency fluctuation, the Manager considers the Sub-Fund is not exposed to significant currency risk and therefore no sensitivity analysis is presented.

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31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(b) Liquidity risk

Liquidity risk is defined as the risk that the Sub-Fund will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Sub-Fund could be required to pay its liabilities or redeem its units earlier than expected. The Sub-Fund is exposed to daily cash redemptions of its redeemable units. Units are redeemable at the holder's option based on the Sub-Fund's net asset value per unit at the time of redemption, calculated in accordance with the Sub-Fund's Trust Deed. It is the Sub-Fund's policy that the Manager monitors the Sub-Fund's liquidity position on a daily basis.

The table below summarises the maturity profile of the Sub-Fund's financial assets and liabilities at the end of the reporting period based on contractual undiscounted cash flows in order to provide a complete view of the Sub-Fund's contractual commitments and liquidity.

Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting period to the contractual maturity date. When a counterparty has a choice of when the amount is paid, the liability is allocated to the earliest period in which the Sub-Fund can be required to pay.

Financial assets

Analysis of debt securities at fair value through profit or loss into maturity groupings is based on the expected date on which these assets will be realised. For other assets, the analysis into maturity groupings is based on the remaining period from the end of the reporting period to the contractual maturity date or, if earlier, the expected date on which the assets will be realised.

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2024					
<u>Financial assets</u>					
Financial assets at fair value					
through profit and loss	-	203,655	-	-	203,655
Interest receivables	-	708	406	639	1,753
Other receivable	-	-	-	34	34
Amount due from the Manager	-	42	-	13	55
Cash and cash equivalents	101,325	59,953	35,640	-	196,918
Total financial assets	101,325	264,358	36,046	686	402,415

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(b) Liquidity risk (continued)

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2024					
<u>Financial liabilities</u>					
Financial liabilities at fair value					
through profit and loss	-	6	-	-	6
Management fee payable	-	-	332	-	332
Trustee fee payable	-	35	-	-	35
Other payables	-	47	5	18	70
Net assets attributable to unit holders*	401,972	-	-	-	401,972
Total financial liabilities	401,972	88	337	18	402,415

\* Subject to redemption terms of the Sub-Fund.

	On demand USD'000	Within 1 month USD'000	1 month to 3 months USD'000	More than 3 months to 1 year USD'000	Total USD'000
As at 31 December 2023					
<u>Financial assets</u>					
Financial assets at fair value					
through profit and loss	-	96,321	-	-	96,321
Time deposits	-	21,881	6,559	6,000	34,440
Interest receivables	-	939	1,359	776	3,074
Amount due from the Manager	-	152	-	-	152
Cash and cash equivalents	79,161	141,807	51,490	-	272,458
Total financial assets	79,161	261,100	59,408	6,776	406,445

Financial liabilities

Financial liabilities at fair value					
through profit and loss	-	116	-	-	116
Management fee payable	-	-	-	219	219
Trustee fee payable	-	38	-	-	38
Other payables	-	4	-	17	21
Net assets attributable to unit holders*	406,051	-	-	-	406,051
Total financial liabilities	406,051	158	-	236	406,445

\* Subject to redemption terms of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk

Credit risk is the risk of loss to the Sub-Fund that may arise on outstanding financial instruments should a counterparty default on its obligations. The Sub-Fund minimises exposure to credit risk by only dealing with creditworthy counterparties.

All transactions by the Sub-Fund in securities are settled/paid for upon delivery using an approved broker. The risk of default is considered minimal, as delivery of securities is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Manager's policy is to closely monitor the creditworthiness of the Sub-Fund's counterparties (e.g., brokers, custodian and banks) by reviewing their credit ratings, financial statements and press releases on a regular basis.

Credit risk disclosures are segmented into two sections based on whether the underlying financial instrument is subject to IFRS 9's impairment disclosures or not.

**Financial assets subject to IFRS 9's impairment requirements**

The Sub-Fund's financial assets subject to the ECL model within IFRS 9 are only cash and cash equivalents, amount due from the Manager, other receivable and interest receivables. As at 31 December 2024, the total of cash and cash equivalents, amount due from the Manager, other receivable and interest receivables was USD198,760,625 of which no loss allowance had been provided. (2023: total of USD310,124,242 on which no loss allowance had been provided). There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the period.

For financial assets measured at amortised cost, the Sub-Fund applies the general approach for impairment, there is no information indicating that the financial asset had a significant increase in credit risk since initial recognition. The financial assets therefore are still classified at stage 1 and presented in gross carrying amount.

In calculating the loss allowance, a provision matrix has been used based on historical observed loss rates over the expected life of the receivables adjusted for forward-looking estimates. Items have been grouped by their nature into the following category: cash and cash equivalents, time deposits, amount due from the Manager, other receivable and interest receivables. All the Sub-Fund's cash and cash equivalents are held in major financial institutions located in Hong Kong, which the Manager believes are of high credit quality. The Manager considers the Sub-Fund is not exposed to significant credit risk and no loss allowance has been made.

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31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

**Financial assets subject to IFRS 9's impairment requirements** (continued)

The Sub-Fund's cash and cash equivalents and time deposits are potentially subject to concentrations of counterparty risk consist principally of assets held with the banks. The table below summarise the Sub-Fund's short-term deposits placed with the banks and their credit ratings from Moody's, Fitch, Lianhe and Standard & Poor's ("S&P"):

31 December 2024	USD	Credit rating	Source of credit rating
<u>Cash and cash equivalents and time deposits</u>			
Bank of China (Hong Kong) Limited	1,406,399	A+	S&P
Ping An Bank Co. Ltd., Nanjing Branch	15	BBB+	S&P
Ping An Bank Co. Ltd., Guangzhou Branch	54,849	BBB+	S&P
Shanghai Pudong Development Bank Co Ltd	39,616,055	BBB	S&P
China Guangfa Bank Hong Kong Branch	32,421,338	BBB-	S&P
China Zheshang Bank Co Ltd Hong Kong Branch	38,370,084	Baa3	Moody's
Standard Chartered Bank	11,585,835	BBB+	S&P
Industrial and Commercial Bank of China(Macau) limited	18,571,136	A	S&P
Industrial Bank Co. Ltd	5,000,000	Baa2	Moody's
United Overseas Bank	49,892,397	AA-	S&P

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11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

**Financial assets subject to IFRS 9's impairment requirements** (continued)

31 December 2023	USD	Credit rating	Source of credit rating
<u>Cash and cash equivalents and time deposits</u>			
Agricultural Bank of China, HK Branch	18,600,000	A	S&P
Banco Santander SA HK Branch	7,000,000	A+	S&P
Bank of China (Hong Kong) Limited	364,252	A+	S&P
Bank of Shanghai	17,338,938	Baa2	Moody's
China Construction Bank(Asia) Limited	74,500,000	A	S&P
Ping An Bank Co. Ltd., Guangzhou Branch	54,856	BBB+	S&P
Shanghai Pudong Development Bank Co Ltd	41,216,009	BBB	S&P
China Guangfa Bank Hong Kong Branch	45,676,622	BBB-	S&P
Chiyu Banking Corporation Ltd Hong Kong Branch	4,080,905	Baa1	Moody's
China Bohai Bank Co Ltd Hong Kong Branch	6,020,021	Baa3	Moody's
China Zheshang Bank Co Ltd Hong Kong Branch	67,212,882	Baa3	Moody's
Standard Chartered Bank	24,834,136	A+	S&P

**Financial assets not subject to IFRS 9's impairment requirements**

The Sub-Fund is exposed to credit risk on debt securities and derivatives assets. This class of financial assets is not subject to IFRS 9's impairment requirements as they are measured at FVPL. The carrying value of these assets, under IFRS 9 represents the Sub-Fund's maximum exposure to credit risk on financial instruments not subject to the IFRS 9 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Sub-Fund invested in fixed income and debt instruments issued or guaranteed by supranational bodies, governments, government agencies, local authorities, and companies in any sector that carry a credit rating grade of at least Baa3 or BBB- or equivalent assigned by one of the local rating agencies recognised by the relevant authorities in the PRC.



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31 December 2024

11. FINANCIAL RISK AND MANAGEMENT OBJECTIVE AND POLICIES (continued)

Risk management (continued)

(c) Credit and counterparty risk (continued)

**Financial assets not subject to IFRS 9's impairment requirements** (continued)

The Sub-Fund's financial assets which are potentially subject to concentrations of counterparty risk consist principally of assets held with the Custodian. The tables below summarise the Sub-Fund's assets placed with the Custodian and their related credit ratings from Moody's, Fitch and Standard & Poor's ("S&P"):

	USD	Credit rating	Source of credit rating
<u>31 December 2024</u>			
<u>Custodian</u>			
Bank of China (Hong Kong) Limited	203,654,656	A+	S&P
<u>31 December 2023</u>			
<u>Custodian</u>			
Bank of China (Hong Kong) Limited	96,320,917	A+	S&P

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

12. EVENTS AFTER THE REPORTING PERIOD

During the year between the end of the reporting period and the date of authorisation of these financial statements, the Manager declared total distributions of USD393,170 for Class I USD, USD3,901,516 for Class A USD and HKD5,705,541 for Class A HKD.

During the year between the end of the reporting period and the date of authorisation of these financial statements, there were no subscription and 38,356,506 units of redemption of Class I USD units, 354,556,131 units of subscription and 482,477,713 units of redemption of Class A USD units and 693,420,100 units of subscription and 872,638,499 units of redemption of Class A HKD units of the Sub-Fund.

13. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Trustee and the Manager on 28 April 2025.

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

31 December 2024

	Quantity	Fair value (in USD)	% of net asset
<b>NON-LISTED/QUOTED DEBT SECURITIES</b>			
<b>CHINA</b>			
AGRICULTURAL BANK OF CHINA LTD/SEOUL 0% 03JAN2025 CD	15,000,000	14,993,798	3.73%
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 27JAN2025 CD	15,000,000	14,934,035	3.72%
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 23JAN2025 CD	15,000,000	14,942,960	3.72%
BANK OF COMMUNICATIONS CO LTD/SYDNEY 5.5% A 24APR2024 FXCD	800,000	799,570	0.20%
CHINA BOHAI BANK CO LTD/HONG KONG 0% S/A 24JUL2025 CD	10,000,000	9,700,044	2.41%
CHINA CONSTRUCTION BANK CORP/SYDNEY 0% 06FEB2025	1,500,000	1,492,620	0.37%
CHINA EVERBRIGHT BANK/SEOUL 0% A 15APR2025	20,000,000	19,686,346	4.90%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 5% 21FEB2025	400,000	399,937	0.10%
<b>HONG KONG</b>			
BANK OF CHINA LTD/SYDNEY 5.72% S/A 29APR2025 FXCD	10,000,000	10,000,000	2.49%
CMB INTL LEASING MANAGEMENT LTD S+0.45% Q 19NOV2025	10,000,000	9,996,460	2.49%
GUOTAI JUNAN INTL HLDGS LTD 5.45% 13FEB2025	5,000,000	5,000,000	1.24%
GUOTAI JUNAN INTL HLDGS LTD 5.6% A 29APR2025	9,000,000	9,000,000	2.24%
<b>KOREA</b>			
HANA SECURITIES CO LTD S+0.69% Q 13NOV2025	5,000,000	5,000,000	1.24%
BUSAN BANK CO LTD 0% A 24FEB20205	10,000,000	9,927,527	2.47%
WOORI BANK/HONG KONG S+0.54% S/A 03FEB2025	15,000,000	15,000,000	3.73%
<b>MACAU</b>			
TAI FUNG BANK LTD 0% 18FEB2025 CD	10,000,000	9,934,320	2.47%
<b>TAIWAN</b>			
TAIPEI FUBON COMMERCIAL BANK CO LTD/HONG KONG 0% 26FEB2025 CD	15,000,000	14,874,372	3.70%
<b>COLLECTIVE INVESTMENT SCHEME</b>			
<b>HONG KONG</b>			
CHINAAMC SPECIAL OPPORTUNITIES SEGREGATED PORTFOLIO	34,198,636	37,875,331	9.42%

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

31 December 2024

	Quantity	Fair value (in USD)	% of net asset
<b>NON-LISTED/QUOTED DEBT SECURITIES (continued)</b>			
<b>FOREIGN CURRENCY FORWARD CONTRACT</b>			
Buy HKD 571,169,314.70 Sell USD 73,488,756.68 (Counterparty: Bank of China (Hong Kong) Limited)		94,492	0.02%
Buy HKD 16,018,718.31 Sell USD 2,061,319.29 (Counterparty: Bank of China (Hong Kong) Limited)		2,358	0.00%
Buy HKD 760,791.51 Sell USD 97,910.18 (Counterparty: Bank of China (Hong Kong) Limited)		102	0.00%
Buy HKD 924,770.97 Sell USD 119,041.12 (Counterparty: Bank of China (Hong Kong) Limited)		96	0.00%
Buy HKD 2,596,188.94 Sell USD 334,177.16 (Counterparty: Bank of China (Hong Kong) Limited)		288	0.00%
Buy USD 1,021,612.67 Sell HKD 7,937,930.45 (Counterparty: Bank of China (Hong Kong) Limited)		(1,024)	0.00%
Buy USD 1,060,230.64 Sell HKD 8,237,461.99 (Counterparty: Bank of China (Hong Kong) Limited)		(994)	0.00%
Buy USD 275,001.27 Sell HKD 2,136,589.37 (Counterparty: Bank of China (Hong Kong) Limited)		(254)	0.00%
Buy USD 2,054,762.09 Sell HKD 15,965,809.63 (Counterparty: Bank of China (Hong Kong) Limited)		(2,099)	0.00%
Buy USD 583,497.94 Sell HKD 4,532,436.93 (Counterparty: Bank of China (Hong Kong) Limited)		(412)	0.00%
Buy USD 1,260,197.88 Sell HKD 9,789,343.12 (Counterparty: Bank of China (Hong Kong) Limited)		(955)	0.00%
Total investment portfolio (cost: USD93,922,792)		<u>203,648,918</u>	<u>50.66%</u>
<b>Other net assets</b>		198,323,217	49.34%
<b>Total net assets at 31 December 2024</b>		<u><u>401,972,135</u></u>	<u><u>100.00%</u></u>
<b>Cost of investment</b>		93,922,792	

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

31 December 2024

	As at 1 January 2024	Movement in holdings			As at 31 December 2024
		Addition	Bonus/ Dividends	Disposal	
AGRICULTURAL BANK OF CHINA LTD/MACAO 0% A 30OCT2024	-	5,000,000	-	(5,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SEOUL 5.34% A 13NOV2024 FXCD	-	1,000,000	-	(1,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/TOKYO 0% 13DEC2024 CD	-	2,000,000	-	(2,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SEOUL 5.34% A 19DEC2024 FXCD	-	10,000,000	-	(10,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SEOUL 0% 03JAN2025 CD	-	15,000,000	-	-	15,000,000
BANK OF CHINA LTD/MACAU CD 0% A 29OCT2024	-	5,000,000	-	(5,000,000)	-
BANK OF CHINA LTD/HONG KONG 5.8% S/A 25OCT2024	-	100,000	-	(100,000)	-
BANK OF CHINA LTD/HONG KONG 0% S/A 14NOV2024	-	700,000	-	(700,000)	-
BANK OF CHINA LTD/TOKYO CD 0% 20DEC2024	-	24,000,000	-	(24,000,000)	-
BANK OF CHINA LTD/SYDNEY 5.72% S/A 29APR2025 FXCD	-	10,000,000	-	-	10,000,000
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 0% A 05AUG2024 CD	-	5,000,000	-	(5,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SYDNEY 0% 27 SEP 2024 CD	-	10,000,000	-	(10,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SYDNEY 5.49% A 27SEP2024 FXCD	-	10,000,000	-	(10,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SYDNEY 0% A 14 NOV2024	-	20,000,000	-	(20,000,000)	-
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 27JAN2025 CD	-	15,000,000	-	-	15,000,000
BANK OF COMMUNICATIONS CO LTD/TOKYO 0% 23JAN2025 CD	-	15,000,000	-	-	15,000,000
BANK OF COMMUNICATIONS CO LTD/SYDNEY 5.5% A 24APR2024 FXCD	-	800,000	-	-	800,000
CHINA BOHAI BANK CO LTD/SH PILOT FTZ 0% S/A 26NOV2024	-	5,000,000	-	(5,000,000)	-

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

31 December 2024

	As at 1 January 2024	Movement in holdings			As at 31 December 2024
		Addition	Bonus/ Dividends	Disposal	
CHINA BOHAI BANK CO LTD/HONG KONG 0% S/A 24JUL2025 CD	-	10,000,000	-	-	10,000,000
CHINA CONSTRUCTION BANK/MACAU 4% A 10JAN2024 FXCD	10,000,000	-	-	(10,000,000)	-
CHINA CONSTRUCTION BANK CORP/HONG KONG 0% 25OCT2024	-	300,000	-	(300,000)	-
CHINA CONSTRUCTION BANK CORP/SEOUL 0% 21NOV2024	-	5,000,000	-	(5,000,000)	-
CHINA CONSTRUCTION BANK CORP/LONDON 0% 22NOV2024	-	200,000	-	(200,000)	-
CHINA CONSTRUCTION BANK CORP/SEOUL 0% 08NOV2024	-	10,000,000	-	(10,000,000)	-
CHINA CONSTRUCTION BANK CORP/LUXEMBOURG 0% A 6DEC2024	-	8,000,000	-	(8,000,000)	-
CHINA CONSTRUCTION BANK CORP/SYDNEY 0% 06FEB2025	-	1,500,000	-	-	1,500,000
CHINA EVERBRIGHT BANK CO LTD/LUXEMBOURG 5.38% A 25NOV2024 FXCD	-	10,000,000	-	(10,000,000)	-
CHINA EVERBRIGHT BANK CO LTD/SYD 5.11% 27DEC2024	-	5,000,000	-	(5,000,000)	-
CHINA EVERBRIGHT BANK CO LTD/LUXEMBOURG 5.35% 17DEC2024	-	10,000,000	-	(10,000,000)	-
CHINA EVERBRIGHT BANK/SEOUL 0% A 15APR2025	-	20,000,000	-	-	20,000,000
CHINA CITIC BANK CORP LTD/LONDON 0% A 27SEP2024 CD	-	4,200,000	-	(4,200,000)	-
KOOKMIN BANK/HONG KOONG 0% A 01MAR2024 FXCD	5,000,000	-	-	(5,000,000)	-
CMB INTL LEASING MANAGEMENT LTD S+0.45% Q 19NOV2025	-	10,000,000	-	-	10,000,000
TAIPEI FUBON COMMERCIAL BANK CO LTD/HONG KONG 0% 26FEB2025 CD	-	15,000,000	-	-	15,000,000
GUOTAI JUNAN INTL HLDGS LTD 5.86% S/A 29MAR2024	-	15,000,000	-	(15,000,000)	-

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

31 December 2024

	As at 1 January 2024	Movement in holdings			As at 31 December 2024
		Addition	Bonus/ Dividends	Disposal	
GUOTAI JUNAN INTERNATIONAL HOLDINGS LTD 5.89% S/A 17SEP2024	-	10,000,000	-	(10,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 5.45% 13FEB2025	-	5,000,000	-	-	5,000,000
GUOTAI JUNAN INTL HLDGS LTD 5.6% A 29APR2025	-	9,000,000	-	-	9,000,000
HANA SECURITIES CO LTD S+0.69% Q 13NOV2025	-	5,000,000	-	-	5,000,000
ICBC/MACAU 0% 08NOV2024 CD	-	200,000	-	(200,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LONDON 5% 21FEB2025	-	400,000	-	-	400,000
NATIXIS SA/SINGAPORE 5% A 19JAN2024 FXCD	5,000,000	-	-	(5,000,000)	-
NATIXIS SA/SINGAPORE 5.29% A 18JAN2024 FXCD	10,000,000	-	-	(10,000,000)	-
NATIXIS SA/SINGAPORE 5.24% A 1FEB2024 FXCD	10,000,000	-	-	(10,000,000)	-
CHINAAMC SPECIAL OPPORTUNITIES SEGREGATED PORTFOLIO-Class A- ACC-USD Units	34,198,636	-	-	-	34,198,636
MACQUARIE BK LTD 0% S/A 13FEB2024 CD	10,000,000	-	-	(10,000,000)	-
BUSAN BANK CO LTD 0% A 24FEB2025	-	10,000,000	-	-	10,000,000
BANCO SANTANDER SA HONG KONG BRANCH 0% A 5JUN2024 FXCD	10,000,000	-	-	(10,000,000)	-
CHINA DEV BK HK 0% 21NOV2024	-	10,000,000	-	(10,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD 0% 13NOV2024	-	100,000	-	(100,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD 5.39% 27NOV2024 FXCD	-	20,000,000	-	(20,000,000)	-

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

31 December 2024

	As at 1 January 2024	Movement in holdings			As at 31 December 2024
		Addition	Bonus/ Dividends	Disposal	
SINOCHAM OFFSHORE CAPITAL CO LTD 5.75% 30OCT2024	-	10,000,000	-	(10,000,000)	-
SINOCHAM OFFSHORE CAPITAL CO LTD 5.72% 30DEC2024	-	15,000,000	-	(15,000,000)	-
SOCIETE GENERALE/HONG KONG CD 0% A 12FEB2024	10,000,000	-	-	(10,000,000)	-
TAI FUNG BANK LTD 0% 18FEB2025 CD	-	10,000,000	-	-	10,000,000
WOORI BANK/HONG KONG S+0.54% S/A 03FEB2025	-	15,000,000	-	-	15,000,000
<b>Total Investment Portfolio</b>	<u>104,198,636</u>	<u>397,500,000</u>	<u>-</u>	<u>(300,800,000)</u>	<u>200,898,636</u>

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 31 December 2024 are as follows:

*Forward foreign currency contracts*

<b>Contract to deliver</b>	<b>In exchange for</b>	<b>Settlement date</b>	<b>Counterparty</b>	<b>US\$</b>
<u>Financial assets:</u>				
USD73,488,757	HKD571,169,315	22/01/2025	Bank of China (Hong Kong) Limited	94,492
USD2,061,319	HKD16,018,718	22/01/2025	Bank of China (Hong Kong) Limited	2,358
USD97,910	HKD760,792	22/01/2025	Bank of China (Hong Kong) Limited	102
USD119,041	HKD924,771	22/01/2025	Bank of China (Hong Kong) Limited	96
USD334,177	HKD2,596,189	22/01/2025	Bank of China (Hong Kong) Limited	288
				<u>97,336</u>
<u>Financial liabilities:</u>				
HKD7,937,930	USD1,021,613	22/01/2025	Bank of China (Hong Kong) Limited	(1,024)
HKD8,237,462	USD1,060,231	22/01/2025	Bank of China (Hong Kong) Limited	(994)
HKD2,136,589	USD275,001	22/01/2025	Bank of China (Hong Kong) Limited	(254)
HKD15,965,810	USD2,054,762	22/01/2025	Bank of China (Hong Kong) Limited	(2,099)
HKD4,532,437	USD583,498	22/01/2025	Bank of China (Hong Kong) Limited	(412)
HKD9,789,343	USD1,260,198	22/01/2025	Bank of China (Hong Kong) Limited	(955)
				<u>(5,738)</u>



CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

Below is the summary of gross exposure and net derivative exposure arising from the use of financial derivative instruments during the year.

**Gross derivative exposure**

	Lowest	Highest	Average
For the year ended 31 December 2024			
- Forward foreign currency contracts	18.26%	105.79%	33.49%
For the year ended 31 December 2023			
- Forward foreign currency contracts	33.87%	200.39%	59.29%

**Net derivative exposure**

	Lowest	Highest	Average
For the year ended 31 December 2024			
- Forward foreign currency contracts	(34.30%)	(16.65%)	(25.01%)
For the year ended 31 December 2023			
- Forward foreign currency contracts	(77.84%)	(30.63%)	(41.2%)

CHINAAMC SELECT STABLE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED)

Net asset value attributable to unitholders

	Net assets value per unit		Net asset attributable to unitholders	
As at 31 December 2024				
- Class I USD	USD	1.0000	USD	38,778,276.44
- Class A USD	USD	1.0000	USD	293,598,390.26
- Class A HKD	HKD	1.0000	HKD	540,325,287.74
As at 31 December 2023*				
- Class I USD	USD	1.0003	USD	36,722,744.87
- Class A USD	USD	1.0003	USD	233,636,152.73
- Class A HKD	HKD	1.0003	HKD	1,060,368,047.25
As at 31 December 2022*				
- Class I USD	USD	1.0001	USD	22,458,783.77
- Class A USD	USD	1.0001	USD	86,784,394.36
- Class A HKD	HKD	1.0001	HKD	150,389,881.89

\* 31 December 2023 and 31 December 2022 are not business days, all published net asset value per unit data is on 29 December 2023 and 30 December 2022.

Highest issue price and lowest redemption price per unit

	Highest issue price per unit		Lowest redemption price per unit	
For the year ended 31 December 2024				
- Class I USD	USD	1.0003	USD	1.0000
- Class A USD	USD	1.0003	USD	1.0000
- Class A HKD	HKD	1.0003	HKD	1.0000
For the year ended 31 December 2023				
- Class I USD	USD	1.0003	USD	1.0000
- Class A USD	USD	1.0003	USD	1.0000
- Class A HKD	HKD	1.0003	HKD	1.0000
For the period from 11 May 2022 (date of inception) to 31 December 2023				
- Class I USD	USD	1.0001	USD	1.0000
- Class A USD	USD	1.0001	USD	1.0000
- Class A HKD	HKD	1.0001	HKD	1.0000

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

