

ChinaAMC Select Fund

**ChinaAMC Select RMB  
Investment Grade Income Fund**

Unaudited Semi-Annual Report

For the period from  
1 January 2023 to 30 June 2023



**华夏基金**  
**ChinaAMC**

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT RMB INVESTMENT GRADE  
INCOME FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended  
unit trust established as an umbrella fund under  
the laws of Hong Kong)

For the period from 1 January 2023 to 30 June 2023

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

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**IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website: [https://www.chinaamc.com.hk/product/chinaamc-select-rmb-investment-grade-income-fund/#prospectus\\_documents](https://www.chinaamc.com.hk/product/chinaamc-select-rmb-investment-grade-income-fund/#prospectus_documents)

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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ADMINISTRATION AND MANAGEMENT

**MANAGER**

China Asset Management (Hong Kong) Limited  
37/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**DIRECTORS OF THE MANAGER**

Li Yimei  
Gan Tian  
Li Fung Ming  
Sun Liqiang  
Yang Kun (appointed on 30 May 2023)

**LEGAL ADVISER TO THE MANAGER**

Deacons  
5/F, Alexandra House  
18 Chater Road  
Central, Hong Kong

**TRUSTEE, ADMINISTRATOR AND REGISTRAR**

BOCI-Prudential Trustee Limited  
Suites 1501-1507 & 1513-1516, 15/F,  
1111 King's Road,  
Taikoo Shing, Hong Kong

**AUDITOR**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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REPORT OF THE MANAGER TO THE UNITHOLDERS

**Market Review**

During the first half of 2023, global financial markets experienced considerable volatility amidst a number of headwinds, such as the banking crisis in the U.S. and Europe, the U.S. debt ceiling deadlock, and geopolitical conflicts. U.S. Treasury yields returned to year-end 2022 levels, while equity assets ended the first half with an overall gain as the market anticipated the nearing end of the hiking cycle.

As interest rate hikes approached their peak, the market gradually absorbed the risk, and the economy rebounded in the short term, leading to reasonable returns for most asset classes. Equity assets generally outperformed bonds and commodities, while developed markets outperformed emerging markets.

Following a poor performance in 2022, most fixed-income securities generated positive returns in the first six months. Within USD-denominated bonds, duration outperformed as the yield curve deepened, and credit outperformed rates, with U.S. high yield bonds outperforming U.S. investment grade bonds. However, China high yield bonds continued to lag behind.

China Asset Management (Hong Kong) Limited  
21 August 2023

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 1 January 2023 to 30 June 2023

	Period from 1 Jan 2023 to 30 June 2023 (Unaudited) RMB	Period from 9 June 2022 (date of inception) to 31 December 2022 (Audited) RMB
<b>INCOME</b>		
Interest income on financial assets at fair value through profit or loss	9,599,839	8,760,707
Interest income on bank deposits	32,044	62,288
Dividend income	70,000	-
Other income	17,134	1,665
	<u>9,719,017</u>	<u>8,824,660</u>
<b>EXPENSES</b>		
Management fee	(1,093,209)	(985,727)
Service fee	(132,000)	(166,000)
Trustee fee	(219,779)	(203,680)
Custodian fee and bank charges	(213,696)	(193,341)
Auditors' remuneration	(55,000)	(111,196)
Preliminary expenses	-	(159,666)
Brokerage fees and other transaction costs	(395,549)	(257,075)
Legal and professional fee	(135,887)	(13,826)
Other expenses	(129,525)	(73,986)
	<u>(2,374,645)</u>	<u>(2,164,497)</u>
Less: Reimbursement of expenses by the Manager	2,215	-
	<u>(2,372,430)</u>	<u>(2,164,497)</u>
<b>FINANCE COSTS</b>		
Distribution to unitholders	(2,096,137)	(995,012)
	<u>(2,096,137)</u>	<u>(995,012)</u>
<b>PROFIT BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>	<b>5,250,450</b>	<b>5,665,151</b>
<b>INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>		
Net gains on financial assets and liabilities at fair value through profit or loss	32,550,906	6,909,714
Exchange differences	(15,280,779)	(561,914)
	<u>(15,280,779)</u>	<u>(561,914)</u>
<b>NET INVESTMENT GAINS AND EXCHANGE DIFFERENCES</b>	<b>17,270,127</b>	<b>6,347,800</b>
<b>PROFIT BEFORE TAX</b>	<b>22,520,577</b>	<b>12,012,951</b>
Withholding taxes	-	-
	<u>-</u>	<u>-</u>
<b>PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>22,520,577</b>	<b>12,012,951</b>
	<u>22,520,577</u>	<u>12,012,951</u>

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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## STATEMENT OF FINANCIAL POSITION

30 June 2023

	30 June 2023 (Unaudited) RMB	31 December 2022 (Audited) RMB
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	555,388,331	360,926,755
Interest receivables	6,124,398	5,149,879
Subscription receivables	590,253	39,400
Amounts due from brokers	39,973,949	1,560,733
Cash and cash equivalents	48,911,655	3,397,292
<b>TOTAL ASSETS</b>	<u>650,988,586</u>	<u>371,074,059</u>
<b>LIABILITIES</b>		
Financial liabilities at fair value through profit or loss	29,221,446	1,581,143
Management fee payable	641,223	463,141
Trustee fee payable	45,604	31,327
Accrued expenses and other payables	221,985	133,484
Redemption payables	92,614	94,266
Amounts due to brokers	52,540,544	1,879,232
<b>TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>82,763,416</u>	<u>4,182,593</u>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>568,225,170</u>	<u>366,891,466</u>
<b>TOTAL LIABILITIES</b>	<u>650,988,586</u>	<u>370,621,570</u>

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	Number of Units	RMB
At 31 December 2022 and 1 January 2023	23,593,589.92	366,891,466
Subscription of units during the period		
- Class I-ACC-RMB	-	-
- Class I-ACC-USD (Hedged)	1,336,069.09	96,355,000
- Class A-DIST-HKD	31,875.11	269,999
- Class A-DIST-HKD (Hedged)	3,454,143.89	30,705,247
- Class A-ACC-HKD	10,883.52	95,772
- Class A-ACC-HKD (Hedged)	30,949.60	289,483
- Class A-ACC-RMB	47,809.49	492,500
- Class A-DIST-RMB	5,326,920.50	52,985,506
- Class A-DIST-USD	20,957.70	1,382,809
- Class A-ACC-USD (Hedged)	4,666.16	352,562
- Class A-DIST-USD (Hedged)	99,672.49	7,071,174
	<u>10,363,947.55</u>	<u>190,000,052</u>
Redemption of units during the period		
- Class I-ACC-RMB	-	-
- Class I-ACC-USD (Hedged)	-	-
- Class A-DIST-HKD	(361,525.01)	(3,075,425)
- Class A-DIST-HKD (Hedged)	(45,528.51)	(402,700)
- Class A-ACC-HKD	(8,437.96)	(74,318)
- Class A-ACC-HKD (Hedged)	(21,494.37)	(199,065)
- Class A-ACC-RMB	(104,836.35)	(1,070,970)
- Class A-DIST-RMB	(359,602.16)	(3,579,271)
- Class A-DIST-USD	(23,750.93)	(1,583,030)
- Class A-ACC-USD (Hedged)	-	-
- Class A-DIST-USD (Hedged)	(17,443.18)	(1,202,146)
	<u>(942,618.47)</u>	<u>(11,186,925)</u>
Profit and total comprehensive income for the period	<u>-</u>	<u>22,520,577</u>
At 30 June 2023	<u>33,014,919</u>	<u>568,225,170</u>



CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)  
(continued)

For the period from 1 January 2023 to 30 June 2023

	Number of Units	RMB
At 9 June 2022 (date of inception)	-	-
Subscription of units during the period		
- Class I-ACC-RMB	18,198,777.97	182,200,000
- Class I-ACC-USD	200,000.00	13,349,200
- Class I-ACC-USD (Hedged)	2,199,740.33	146,979,200
- Class A-DIST-HKD	481,842.05	4,126,675
- Class A-DIST-HKD (Hedged)	157,488.64	1,394,866
- Class A-ACC-HKD	14,523.45	123,729
- Class A-ACC-HKD (Hedged)	20,749.90	176,478
- Class A-ACC-RMB	5,128,688.86	51,290,038
- Class A-DIST-RMB	2,970,663.68	29,721,331
- Class A-DIST-USD	35,253.69	2,354,942
- Class A-ACC-USD (Hedged)	5,029.63	335,708
- Class A-DIST-USD (Hedged)	67,018.63	4,710,836
	<u>29,479,776.83</u>	<u>436,763,003</u>
Redemption of units during the period		
- Class I-ACC-RMB	(5,445,268.14)	(54,668,715)
- Class I-ACC-USD	(200,000.00)	(13,468,628)
- Class I-ACC-USD (Hedged)	(200,000.00)	(13,387,099)
- Class A-DIST-HKD	(28,508.28)	(241,894)
- Class A-DIST-HKD (Hedged)	(1,979.90)	(17,819)
- Class A-ACC-HKD	(2,470.99)	(21,232)
- Class A-ACC-HKD (Hedged)	(999.90)	(8,580)
- Class A-ACC-RMB	(5,969.70)	(60,677)
- Class A-DIST-RMB	(990.00)	(9,844)
- Class A-DIST-USD	-	-
- Class A-ACC-USD (Hedged)	-	-
- Class A-DIST-USD (Hedged)	-	-
	<u>(5,886,186.91)</u>	<u>(81,884,488)</u>
Profit and total comprehensive income for the period	<u>-</u>	<u>12,012,951</u>
At 31 December 2022	<u>23,593,589.92</u>	<u>366,891,466</u>

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)  
(continued)

For the period from 1 January 2023 to 30 June 2023

	Period from 1 January 2023 to 30 June 2023 (Unaudited)	Period from 9 June 2022 (date of inception) to 31 December 2022 (Audited)
Number of units in issue		
- Class I-ACC-RMB	12,753,509.83	12,753,509.83
- Class I-ACC-USD (Hedged)	3,335,809.42	1,999,740.33
- Class A-DIST-HKD	123,683.87	453,333.77
- Class A-DIST-HKD (Hedged)	3,564,124.12	155,508.74
- Class A-ACC-HKD	14,498.02	12,052.46
- Class A-ACC-HKD (Hedged)	29,205.23	19,750.00
- Class A-ACC-RMB	5,065,692.30	5,122,719.16
- Class A-DIST-RMB	7,936,992.02	2,969,673.68
- Class A-DIST-USD	32,460.46	35,253.69
- Class A-ACC-USD (Hedged)	9,695.79	5,029.63
- Class A-DIST-USD (Hedged)	149,247.94	67,018.63
Net asset value per unit		
- Class I-ACC-RMB	RMB 10.3989	RMB 10.2152
- Class I-ACC-USD (Hedged)	USD 10.5783	USD 10.2647
- Class A-DIST-HKD	HKD 9.0162	HKD 9.5251
- Class A-DIST-HKD (Hedged)	HKD 9.9011	HKD 9.9267
- Class A-ACC-HKD	HKD 9.4809	HKD 9.7682
- Class A-ACC-HKD (Hedged)	HKD 10.3510	HKD 10.2042
- Class A-ACC-RMB	RMB 10.3605	RMB 10.2032
- Class A-DIST-RMB	RMB 9.8517	RMB 9.9287
- Class A-DIST-USD	RMB 9.0304	RMB 9.5877
- Class A-ACC-USD (Hedged)	USD 10.5326	USD 10.2495
- Class A-DIST-USD (Hedged)	USD 9.9710	USD 9.9310

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## STATEMENT OF CASH FLOWS

For the period from 1 January 2023 to 30 June 2023

	Period from 1 Jan 2023 to 30 June 2023 (Unaudited) RMB	Period from 9 June 2022 (date of inception) to 31 December 2022 (Audited) RMB
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	22,520,577	12,012,951
Adjustments for:		
Interest income	<u>(9,631,883)</u>	<u>(8,822,995)</u>
	12,888,694	3,189,956
Increase in financial assets at fair value through profit or loss	(194,461,576)	(360,926,755)
Increase in amounts due from brokers	(38,413,216)	(1,560,733)
Increase in financial liabilities at fair value through profit or loss	27,640,303	1,581,143
Increase in management fee payable	178,082	463,141
Increase in trustee fee payable	14,277	31,327
Increase in accrued expenses and other payables	88,501	133,484
Increase in amounts due to brokers	<u>50,661,312</u>	<u>1,879,232</u>
Cash flows used in operating activities	(141,403,623)	(355,209,205)
Interest received	<u>8,657,364</u>	<u>3,673,116</u>
Net cash flows used in operating activities	(132,746,259)	(351,536,089)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds on issue of units	189,449,199	436,723,603
Payments for redemption of units	<u>(11,188,577)</u>	<u>(81,790,222)</u>
Net cash flows generated from financing activities	178,260,622	354,933,381
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	45,514,363	3,397,292
Cash and cash equivalents at beginning of the period	<u>3,397,292</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<u>48,911,655</u>	<u>3,397,292</u>
<b>ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS</b>		
Bank balance	<u>48,911,655</u>	<u>3,397,292</u>
Net cash used in operating activities includes:		
Interest income on bank deposits	32,044	62,288

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DISTRIBUTION STATEMENT (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	RMB
Undistributed income at 31 December 2022	-
Profit and total comprehensive income for the period	22,520,577
Undistributed income before distribution	<u>22,520,577</u>
Distribution paid on 20 Mar 2023 (Record date: 15 Mar 2023)	
HKD 0.1213 per unit for Class A-DIST-HKD	(32,241)
HKD 0.1257 per unit for Class A-DIST-HKD (Hedged)	(33,875)
RMB 0.1256 per unit for Class A-DIST-RMB	(461,312)
USD 0.1213 per unit for Class A-DIST-USD	(28,605)
USD 0.1265 per unit for Class A-DIST-USD (Hedged)	(43,264)
Distribution paid on 20 Jun 2023 (Record date: 15 Jun 2023)	
HKD 0.1159 per unit for Class A-DIST-HKD	(13,038)
HKD 0.1253 per unit for Class A-DIST-HKD (Hedged)	(400,507)
RMB 0.1248 per unit for Class A-DIST-RMB	(934,716)
USD 0.1163 per unit for Class A-DIST-USD	(24,236)
USD 0.1263 per unit for Class A-DIST-USD (Hedged)	(124,343)
Transfer to capital	20,424,439
Undistributed income at 30 June 2023	<u><u>-</u></u>

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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INVESTMENT PORTFOLIO (UNAUDITED)

30 June 2023

	Nominal quantity	Fair Value (in RMB)	% of net asset
<b>Listed/Quoted Debt Securities</b>			
<b>AUSTRALIA</b>			
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	1,200,000	8,601,443	1.51%
CNOOC FINANCE 2015 AUSTRALIA PTY LTD 4.2% S/A 05MAY2045	410,000	2,587,947	0.46%
<b>CANADA</b>			
CNOOC PETROLEUM NORTH AMERICA ULC 6.4% S/A 15MAY2037	1,950,000	15,713,899	2.77%
<b>CAYMAN</b>			
BAIDU INC 4.875% S/A 14NOV2028	1,100,000	7,824,738	1.38%
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	10,000,000	10,003,500	1.76%
MEITUAN DIANPING 2.125% S/A 28OCT2025 REGS	2,555,000	17,000,135	2.99%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	2,500,000	18,197,308	3.20%
<b>HONG KONG</b>			
BANK OF CHINA HONG KONG LTD 5.9% S/A PERP REGS	3,000,000	21,821,039	3.85%
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	450,000	2,959,974	0.52%
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+1.175% Q 05SEP2024	1,000,000	7,279,797	1.28%
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 4.375% S/A 22JAN2024	1,200,000	8,660,866	1.52%
FAR EAST HORIZON LTD 3.375% S/A 18FEB2025	800,000	5,459,786	0.96%
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	5,000,000	4,920,550	0.87%
<b>JAPAN</b>			
ASAHI MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	2,645,000	19,189,574	3.39%
FUKOKU MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	730,000	5,299,261	0.93%
MITSUBISHI UFJ FINANCIAL GROUP INC 5.541% S/A 17APR2026	800,000	5,776,707	1.02%
NORINCHUKIN BANK 5.43% S/A 09MAR2028 REGS	800,000	5,872,133	1.03%

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

30 June 2023

	Nominal quantity	Fair value (in RMB)	% of net asset
<b>Listed/Quoted Debt Securities (continued)</b>			
<b>KOREA</b>			
HYUNDAI CAPITAL SERVICES INC 3.55% A 21SEP2023	25,000,000	25,027,500	4.41%
SHINHAN BANK 3.875% S/A 24MAR2026 REGS	500,000	3,420,777	0.60%
SHINHAN FINANCIAL GROUP CO LTD 5.875% S/A PERP	996,000	7,224,567	1.27%
SK HYNIX INC 1% S/A 19JAN2024 REGS	780,000	5,517,153	0.97%
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	500,000	3,628,720	0.64%
SK ON CO LTD 5.375% S/A 11MAY2026	2,000,000	14,451,235	2.54%
<b>NETHERLANDS</b>			
BRASKEM NETHERLANDS FINANCE BV 5.875% S/A 31JAN2050 REGS	500,000	3,578,692	0.63%
PROSUS NV 4.193% S/A 19JAN2032 REGS	700,000	4,295,493	0.76%
SYNGENTA FINANCE NV 3.375% A 16APR2026	1,600,000	12,145,250	2.14%
<b>SINGAPORE</b>			
DBS GROUP HLDGS LTD 1.822% S/A 10MAR2031	600,000	3,918,275	0.69%
UNITED OVERSEAS BANK LTD 2% S/A 14OCT2031 REGS	1,000,000	6,386,052	1.12%
UNITED OVERSEAS BANK LTD 3.75% S/A 15APR2029 REGS	500,000	3,569,006	0.63%
UNITED OVERSEAS BANK LTD 3.875% S/A PERP	4,100,000	29,480,522	5.20%
<b>UAE</b>			
FIRST ABU DHABI BANK PJSC 3.4% 18AUG2025	18,000,000	17,935,560	3.16%
MDGH GMTN RSC LTD 5.084% S/A 22MAY2053 REGS	300,000	2,179,810	0.38%
<b>UNITED KINGDOM</b>			
HSBC HLDGS PLC 6.375% S/A PERP	2,200,000	15,396,027	2.71%
STANDARD CHARTERED PLC 5.2% S/A 12APR2026 REGS	500,000	3,608,731	0.64%
STANDARD CHARTERED PLC 7.776% S/A 16NOV2025 REGS	1,700,000	12,665,712	2.23%
<b>UNITED STATES</b>			
HEWLETT PACKARD ENTERPRISE CO 5.9% S/A 01OCT2024	1,000,000	7,272,442	1.28%

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

30 June 2023

	Nominal quantity	Fair value (in RMB)	% of net asset
<b>Listed/Quoted Debt Securities (continued)</b>			
<b>VIRGIN ISL, BT</b>			
CHALCO HONG KONG INVESTMENT CO LTD 2.1% S/A 28JUL2026	500,000	3,290,571	0.58%
CHOUZHOU INTL INVESTMENT LTD 5.7% S/A 27JUN2026	700,000	5,083,726	0.89%
HUARONG FINANCE 2017 CO LTD 3M L+1.325% Q 03JUL2023	1,000,000	7,283,656	1.28%
HUARONG FINANCE 2019 CO LTD 2.125% S/A 30SEP2023	1,653,000	11,889,897	2.09%
HUARONG FINANCE 2019 CO LTD 3.75% S/A 29MAY2024	1,000,000	7,003,146	1.23%
PEAK RE BVI HLDG LTD 5.35% S/A PERP	400,000	2,378,658	0.42%
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	820,000	5,172,968	0.91%
ZHONGYUAN ZHICHENG CO LTD 3.2% S/A 06JUL2026	200,000	1,346,319	0.24%
<b>Unlisted/Quoted Debt Securities</b>			
<b>AUSTRALIA</b>			
AUST & NZ BANK GP S+0.75% Q 03JUL2025 REGS	300,000	2,188,767	0.39%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.4% S/A 19MAY2026 REGS	700,000	4,854,336	0.85%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.375% S/A 03JUL2025	250,000	1,817,728	0.32%
MACQUARIE BANK LTD 5.208% S/A 15JUN2026 REGS	600,000	4,329,472	0.76%
NATIONAL AUSTRALIA BANK LTD/NEW YORK 4.9% S/A 13JUN2028	1,400,000	10,079,264	1.77%
<b>CHILE</b>			
INVERSIONES CMPC SA 6.125% S/A 23JUN2033 REGS	800,000	5,872,599	1.03%
<b>SWEDEN</b>			
SVENSKA HANDELSBANKEN AB S+1.25% Q 15JUN2026 REGS	1,500,000	10,978,463	1.93%
<b>UNITED KINGDOM</b>			
HSBC HLDGS PLC 6.375% S/A PERP	1,000,000	6,938,917	1.22%
STANDARD CHARTERED PLC 6.187% S/A 6JUL2027 REGS	700,000	5,102,587	0.90%
<b>UNITED STATES</b>			
HUMANA INC 5.7% S/A 13MAR2026	600,000	4,373,515	0.77%
HYATT HOTELS CORP 5.75% S/A 30JAN2027	500,000	3,627,774	0.64%
HYUNDAI CAPITAL AMERICA 5.5% S/A 30MAR2026	1,000,000	7,225,981	1.27%
MET TOWER GLOBAL FUNDING 5.4% S/A 20JUN2026 REGS	500,000	3,626,208	0.64%
NATIONAL SECURITIES CLEARING CORP 5.15% S/A 30MAY2025 REGS	850,000	6,163,006	1.08%
NEXTERA ENERGY CAPITAL HLDGS INC 6.051% S/A 01MAR2025	1,000,000	7,323,126	1.29%
PIONEER NATURAL RESOURCE CO 5.1% S/A 29MAR2026	600,000	4,342,929	0.76%
SANTANDER HLDGS USA INC 6.565% S/A 12JUN2029	500,000	3,572,829	0.63%
WISCONSIN POWER AND LIGHT CO 4.95% S/A 1APR2033	250,000	1,800,888	0.32%
<b>VIRGIN ISL, BT</b>			
LINYI CITY DEVELOP INTER 5.25% S/A 24JUN2025	300,000	2,104,964	0.37%
<b>Collective investment schemes</b>			
<b>HONG KONG</b>			
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	569,177	47,495,950	8.37%
CHINAAMC BLOOMBERG CHINA TREASURY+POLICY BANK BOND INDEX ETF	50,000	5,445,000	0.96%
<b>Futures</b>			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	(20)	(1,479)	0.00%
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	(75)	18,148	0.00%
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	(20)	10,354	0.00%

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

30 June 2023

	Nominal quantity	Fair value (in RMB)	% of net asset
<b>Foreign currency forward contract</b>			
Buy RMB12,162,618.40 Sell EUR1,558,391.00 (Counterparty: Bank of China (Hong Kong))		(155,060)	(0.03%)
Buy RMB15,836,612.00 Sell USD2,200,000.00 (Counterparty: Bank of China (Hong Kong))		(149,290)	(0.03%)
Buy RMB20,656,650.00 Sell USD3,000,000.00 (Counterparty: Bank of China (Hong Kong))		(1,133,233)	(0.20%)
Buy RMB6,150,400.00 Sell USD872,644.72 (Counterparty: Bank of China (Hong Kong))		(187,875)	(0.03%)
Buy RMB1,400,000.00 Sell USD202,836.82 (Counterparty: Bank of China (Hong Kong))		(73,028)	(0.01%)
Buy RMB13,050,000.00 Sell USD1,890,893.28 (Counterparty: Bank of China (Hong Kong))		(681,914)	(0.12%)
Buy RMB5,497,840.00 Sell USD800,000.00 (Counterparty: Bank of China (Hong Kong))		(311,865)	(0.05%)
Buy RMB3,000,000.00 Sell USD420,474.30 (Counterparty: Bank of China (Hong Kong))		(41,924)	(0.01%)
Buy RMB3,531,726.00 Sell USD495,000.00 (Counterparty: Bank of China (Hong Kong))		(49,354)	(0.01%)
Buy RMB17,512,426.06 Sell USD2,426,552.04 (Counterparty: Bank of China (Hong Kong))		(42,479)	(0.01%)
Buy RMB280,724,900.00 Sell USD41,297,041.65 (Counterparty: Bank of China (Hong Kong))		(17,662,415)	(3.11%)
Buy RMB14,000,000.00 Sell USD1,966,457.85 (Counterparty: Bank of China (Hong Kong))		(208,429)	(0.04%)
Buy RMB94,906,000.00 Sell USD14,000,000.00 (Counterparty: Bank of China (Hong Kong))		(6,062,033)	(1.07%)
Buy RMB5,860,000.00 Sell USD856,374.58 (Counterparty: Bank of China (Hong Kong))		(316,175)	(0.06%)
Buy RMB40,902,000.00 Sell USD6,000,000.00 (Counterparty: Bank of China (Hong Kong))		(2,143,606)	(0.38%)
Buy USD589,407.51 Sell RMB4,200,000.00 (Counterparty: Bank of China (Hong Kong))		81,039	0.01%
Buy USD1,454,989.89 Sell RMB10,000,000.00 (Counterparty: Bank of China (Hong Kong))		566,322	0.10%
Buy USD646,876.01 Sell RMB4,600,000.00 (Counterparty: Bank of China (Hong Kong))		73,933	0.01%
Buy USD1,687,502.64 Sell RMB12,000,000.00 (Counterparty: Bank of China (Hong Kong))		192,868	0.03%
Buy USD14,000,000.00 Sell RMB95,628,400.00 (Counterparty: Bank of China (Hong Kong))		6,168,332	1.09%
Buy USD1,294,391.35 Sell RMB9,382,136.82 (Counterparty: Bank of China (Hong Kong))		19,407	0.00%
Buy USD1,687,502.64 Sell RMB146,865,595.80 (Counterparty: Bank of China (Hong Kong))		4,945,329	0.87%
Buy USD421,520.00 Sell RMB3,000,000.00 (Counterparty: Bank of China (Hong Kong))		49,483	0.01%
Buy HKD19,620,000.00 Sell RMB17,156,348.37 (Counterparty: Bank of China (Hong Kong))		1,049,973	0.18%
Buy HKD2,800,000.00 Sell RMB2,557,778.39 (Counterparty: Bank of China (Hong Kong))		40,473	0.01%
Buy HKD3,092,304.20 Sell RMB2,806,593.03 (Counterparty: Bank of China (Hong Kong))		62,902	0.01%
Buy HKD550,000.00 Sell RMB503,709.13 (Counterparty: Bank of China (Hong Kong))		6,662	0.00%
Buy HKD1,514,027.21 Sell RMB1,401,877.05 (Counterparty: Bank of China (Hong Kong))		2,543	0.00%
Buy HKD3,088,565.82 Sell RMB2,773,994.81 (Counterparty: Bank of China (Hong Kong))		87,506	0.02%
Buy HKD2,371,000.00 Sell RMB2,146,867.08 (Counterparty: Bank of China (Hong Kong))		46,716	0.01%



CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

30 June 2023

	Nominal quantity	Fair value (in RMB)	% of net asset
<b>Foreign currency forward contract (continued)</b>			
Buy HKD1,911,378.51 Sell RMB1,730,694.05 (Counterparty: Bank of China (Hong Kong))		37,660	0.01%
Buy HKD139,682.68 Sell RMB123,766.33 (Counterparty: Bank of China (Hong Kong))		5,032	0.00%
Buy HKD990,000.00 Sell RMB890,952.78 (Counterparty: Bank of China (Hong Kong))		20,607	0.00%
Buy RMB45,255.22 Sell HKD50,000.00 (Counterparty: Bank of China (Hong Kong))		(1,142)	0.00%
Buy RMB56,683.42 Sell HKD61,263.44 (Counterparty: Bank of China (Hong Kong))		(145)	0.00%
Buy HKD60,000.00 Sell RMB55,353.11 (Counterparty: Bank of China (Hong Kong))		324	0.00%
Buy HKD101,260.97 Sell RMB90,947.52 (Counterparty: Bank of China (Hong Kong))		2,869	0.00%
Buy HKD259,974.00 Sell RMB234,073.74 (Counterparty: Bank of China (Hong Kong))		6,787	0.00%
Buy USD49,200.00 Sell RMB352,395.00 (Counterparty: Bank of China (Hong Kong))		5,348	0.00%
Buy USD52,560.00 Sell RMB368,671.61 (Counterparty: Bank of China (Hong Kong))		12,414	0.00%
Buy USD45,308.69 Sell RMB311,007.91 (Counterparty: Bank of China (Hong Kong))		17,977	0.00%
Buy USD758,379.00 Sell RMB5,319,497.82 (Counterparty: Bank of China (Hong Kong))		179,121	0.03%
Buy USD129,824.52 Sell RMB938,748.15 (Counterparty: Bank of China (Hong Kong))		1,833	0.00%
Buy USD495,000.00 Sell RMB3,522,964.50 (Counterparty: Bank of China (Hong Kong))		58,109	0.01%
Buy USD96,756.03 Sell RMB662,962.64 (Counterparty: Bank of China (Hong Kong))		34,835	0.01%
<b>Total investment portfolio</b>		526,166,885	92.60%
<b>Other net assets</b>		42,058,285	7.40%
<b>Total net assets as at 30 June 2023</b>		<u>568,225,170</u>	<u>100.00%</u>
<b>Total investments, at cost</b>		<u>524,970,328</u>	

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities</u></b>					
ABU DHABI NATIONAL ENERGY CO PJSC 4.375% S/A 24JAN2029 REGS	-	500,000	-	(500,000)	-
ABU DHABI NATIONAL ENERGY CO PJSC 4.696% S/A 24APR2033 REGS	-	1,000,000	-	(1,000,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 3.375% S/A 24JUL2024 REGS	-	500,000	-	(500,000)	-
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.375% S/A 03JUL2029 REGS	-	500,000	-	(500,000)	-
AEP TEXAS INC 5.4% S/A 01JUN2033	-	300,000	-	(300,000)	-
AIRPORT AUTHORITY HONG KONG 4.75% S/A 12JAN2028 REGS	-	4,100,000	-	(4,100,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2026 REGS	-	500,000	-	(500,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2030 REGS	-	3,300,000	-	(3,300,000)	-
AIRPORT AUTHORITY HONG KONG 4.875% S/A 12JAN2033 REGS	-	2,735,000	-	(2,735,000)	-
ALEXANDRIA REAL ESTATE EQUITIES INC 4.75% S/A 15APR2035	-	300,000	-	(300,000)	-
ALEXANDRIA REAL ESTATE EQUITIES INC 5.15% S/A 15APR2053	-	400,000	-	(400,000)	-
ALLY FINANCIAL INC 6.992% S/A 13JUN2029	-	500,000	-	(500,000)	-
AMERICAN EXPRESS CO 4.99% S/A 01MAY2026	-	900,000	-	(900,000)	-
AMERICAN EXPRESS CO 5.043% S/A 01MAY2034	-	600,000	-	(600,000)	-
AMERIPRISE FINANCIAL INC 5.15% S/A 15MAY2033	-	1,300,000	-	(1,300,000)	-
AMGEN INC 5.15% S/A 02MAR2028	-	800,000	-	(800,000)	-
AMGEN INC 5.25% S/A 02MAR2030	-	500,000	-	(500,000)	-
AMGEN INC 5.25% S/A 2MAR2025	-	500,000	-	(500,000)	-
AMGEN INC 5.507% S/A 2MAR2026	-	500,000	-	(500,000)	-
AMGEN INC 5.65% S/A 02MAR2053	-	500,000	-	(500,000)	-
AMPHENOL CORP 4.75% S/A 30MAR2026	-	500,000	-	(500,000)	-
ANGLO AMERICAN CAPITAL PLC 5.5% S/A 02MAY2033 REGS	-	2,000,000	-	(2,000,000)	-
AON CORP/AON GLOBAL HOLDINGS PLC 5.35% S/A 28FEB2033	-	200,000	-	(200,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b>Debt Securities (continued)</b>					
AOZORA BANK LTD 5.9% S/A 02MAR2026	-	1,000,000	-	(1,000,000)	-
ARTHUR J GALLAGHER & CO 5.5% S/A 2MAR2033	-	600,000	-	(600,000)	-
ARTHUR J GALLAGHER & CO 5.75% S/A 2MAR2053	-	1,000,000	-	(1,000,000)	-
ASAHI MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	-	2,645,000	-	-	2,645,000
ASAHI MUTUAL LIFE INSURANCE CO 6.9% S/A PERP	-	2,300,000	-	(2,300,000)	-
AT&T INC .4% S/A 15FEB2034	-	800,000	-	(800,000)	-
AUST & NZ BANK GP S+0.75% Q 03JUL2025 REGS	-	300,000	-	-	300,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.4% S/A 19MAY2026 REGS	-	700,000	-	-	700,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.675% S/A 15JUN2026 REGS	-	500,000	-	(500,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.375% S/A 03JUL2025	-	250,000	-	-	250,000
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS	-	1,700,000	-	(500,000)	1,200,000
BAIDU INC 4.875% S/A 14NOV2028	-	1,100,000	-	-	1,100,000
BANGKOK BANK PCL 3.466% S/A 23SEP2036 REGS	-	500,000	-	(500,000)	-
BANGKOK BANK PCL/HONG KONG 3.733% S/A 25SEP2034 REGS	-	500,000	-	(500,000)	-
BANK MANDIRI PERSERO TBK PT 5.5% S/A 04APR2026	-	500,000	-	(500,000)	-
BANK OF AMERICA CORP 5.08% S/A 20JAN2027	-	800,000	-	(800,000)	-
BANK OF AMERICA CORP 5.202% S/A 25APR2029	-	750,000	-	(750,000)	-
BANK OF AMERICA CORP 5.288% S/A 25APR2034	-	500,000	-	(500,000)	-
BANK OF CHINA HONG KONG LTD 5.9% S/A PERP REGS	-	3,800,000	-	(800,000)	3,000,000
BANK OF COMMUNICATIONS HONG KONG LTD 2.304% S/A 08JUL2031	-	450,000	-	-	450,000
BANK OF MONTREAL 5.3% S/A 05JUN2026	-	600,000	-	(600,000)	-
BANK OF NEW YORK MELLON CORP 4.947% S/A 26APR2027	-	700,000	-	(700,000)	-
BANK OF NEW YORK MELLON CORP 4.967% S/A 26APR2034	-	500,000	-	(500,000)	-
BANK OF NOVA SCOTIA 5.25% S/A 6DEC2024	1,000,000	-	-	(1,000,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
BARCLAYS PLC 5.829% S/A 09MAY2027	-	2,400,000	-	(2,400,000)	-
BARCLAYS PLC 6.125% Q PERP	-	500,000	-	(500,000)	-
BARCLAYS PLC 6.224% S/A 09MAY2034	-	1,700,000	-	(1,700,000)	-
BEIJING CAPITAL DEVELOPMENT CO LTD 3.88% A PERP SHCH	10,000,000	-	-	(10,000,000)	-
BLUESTAR FINANCE HLDGS LTD 3.875% S/A PERP(CALLED)	2,300,000	1,500,000	-	(3,800,000)	-
BNP PARIBAS SA 4.625% S/A PERP REGS	-	1,000,000	-	(1,000,000)	-
BNP PARIBAS SA 6.625% S/A PERP REGS	-	3,600,000	-	(3,600,000)	-
BOC AVIATION LTD 3.5% S/A 18SEP2027 REGS	-	500,000	-	(500,000)	-
BOC AVIATION LTD 3.875% S/A 27APR2026 REGS	-	800,000	-	(800,000)	-
BOC AVIATION USA CORP 4.875% S/A 03MAY2033 REGS	-	2,700,000	-	(2,700,000)	-
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3M L+1.175% Q 05SEP2024	-	1,000,000	-	-	1,000,000
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 4.375% S/A 22JAN2024	-	1,200,000	-	-	1,200,000
BP CAPITAL MARKETS AMERICA INC 4.893% S/A 11SEP2033	-	1,200,000	-	(1,200,000)	-
BP CAPITAL MARKETS PLC 4.812% S/A 13FEB2033	-	2,600,000	-	(2,600,000)	-
BRASKEM NETHERLANDS FINANCE BV 5.875% S/A 31JAN2050 REGS	-	500,000	-	-	500,000
BURLINGTON NORTHERN SANTA FE LLC 5.2% S/A 15APR2054	-	900,000	-	(900,000)	-
CANADIAN IMPERIAL BANK OF COMMERCE 5.001% S/A 28APR2028	-	2,700,000	-	(2,700,000)	-
CANADIAN IMPERIAL BANK OF COMMERCE 5.144% S/A 28APR2025	-	3,000,000	-	(3,000,000)	-
CAPITAL ONE FINANCIAL CORP 5.468% S/A 1FEB2029	-	700,000	-	(700,000)	-
CAPITAL ONE FINANCIAL CORP 5.817% S/A 1FEB2034	-	700,000	-	(700,000)	-
CARGILL INC 4.5% S/A 24JUN2026 REGS	-	2,200,000	-	(2,200,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
CARGILL INC 4.75% S/A 24APR2033 REGS	-	500,000	-	(500,000)	-
CCCG REAL ESTATE GROUP CO LTD 3.9% A PERP SHCH(CALLED)	10,000,000	-	-	(10,000,000)	-
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.25% S/A 01MAR2028	-	800,000	-	(800,000)	-
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.4% S/A 01MAR2033	-	800,000	-	(800,000)	-
CHALCO HONG KONG INVESTMENT CO LTD 2.1% S/A 28JUL2026	-	500,000	-	-	500,000
CHINA BOHAI BANK CO LTD 0% A 29MAY2023 cD	-	2,000,000	-	(2,000,000)	-
CHINA CINDA 2020 I MANAGEMENT LTD 3.25% S/A 28JAN2027	-	500,000	-	(500,000)	-
CHINA CONSTRUCTION BANK CORP 4.25% S/A 27FEB2029	-	500,000	-	(500,000)	-
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	-	10,000,000	-	-	10,000,000
CHINA GOVT BOND 2.88% S/A 25FEB2033 CDC	-	5,000,000	-	(5,000,000)	-
CHINA MERCHANTS BANK CO LTD/LONDON S+0.65% Q 13JUN2026	-	700,000	-	(700,000)	-
CHINA TAIPING INSURANCE HLDGS CO LTD 6.4% S/A PERP	-	1,500,000	-	(1,500,000)	-
CHINAAMC BLOOMBERG CHINA TREASURY+POLICY BANK BOND INDEX ETF	50,000	-	-	-	50,000
CHINAAMC GLOBAL INVESTMENT GRADE BOND FUND-I DIS USD A	-	569,177	-	-	569,177
CHOUZHOU INTL INVESTMENT LTD 4% S/A 18FEB2025	500,000	-	-	(500,000)	-
CHOUZHOU INTL INVESTMENT LTD 5.7% S/A 27JUN2026	-	700,000	-	-	700,000
CICC HONG KONG FINANCE 2016 MTN LTD 5.493% S/A 01MAR2026	-	1,800,000	-	(1,800,000)	-
CIGNA GROUP/THE 5.685% S/A 15MAR2026	-	1,000,000	-	(1,000,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
CITIGROUP INC 6.174% S/A 25MAY2034	-	1,000,000	-	(1,000,000)	-
CK HUTCHISON INTL 23 LTD 4.75% S/A 21APR2028 REGS	-	600,000	-	(600,000)	-
CK HUTCHISON INTL 23 LTD 4.875% S/A 21APR2033 REGS	-	1,100,000	-	(1,100,000)	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) JUN2023	-	(121)	-	121	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) MAR2023	-	(15)	-	15	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) SEP2023	-	(110)	-	110	-
CMS ENERGY CORP 4.625% S/A 15NAY2033	-	800,000	-	(800,000)	-
CNAC HK FINBRIDGE CO LTD 3% S/A 22SEP2030	-	1,300,000	-	(1,300,000)	-
CNAC HK FINBRIDGE CO LTD 4.625% S/A 14MAR2023	1,500,000	-	-	(1,500,000)	-
CNOOC FINANCE 2015 AUSTRALIA PTY LTD 4.2% S/A 05MAY2045	-	410,000	-	-	410,000
CNOOC PETROLEUM NORTH AMERICA ULC 6.4% S/A 15MAY2037	-	1,950,000	-	-	1,950,000
COMCAST CORP 5.35% S/A 15MAY2053	-	2,500,000	-	(2,500,000)	-
COMCAST CORP 5.5% S/A 15MAY2064	-	500,000	-	(500,000)	-
CONOCOPHILLIPS CO 5.3% S/A 15MAY2053	-	500,000	-	(500,000)	-
COX COMMUNICATIONS INC 5.45% S/A 15SEP2028 REGS	-	400,000	-	(400,000)	-
COX COMMUNICATIONS INC 5.7% S/A 15JUN2033 REGS	-	500,000	-	(500,000)	-
CREDIT AGRICOLE SA 5.301% S/A 12JUL2028 REGS	-	4,200,000	-	(4,200,000)	-
CROWN CASTLE INTL CORP 4.8% S/A 01SEP2028	-	500,000	-	(500,000)	-
CROWN CASTLE INTL CORP 5.1% S/A 01MAY2033	-	400,000	-	(400,000)	-
CVS HEALTH CORP 5% S/A 30JAN2029	-	300,000	-	(300,000)	-
CVS HEALTH CORP 5.25% S/A 30JAN2031	-	300,000	-	(300,000)	-
CVS HEALTH CORP 5.3% S/A 01JUN2033	-	1,200,000	-	(1,200,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
CVS HEALTH CORP 5.875% S/A 01JUN2053	-	500,000	-	(500,000)	-
CVS HEALTH CORP 6% S/A 1JUN2063	-	200,000	-	(200,000)	-
DBS GROUP HLDGS LTD 1.822% S/A 10MAR2031	-	600,000	-	-	600,000
DBS GROUP HLDGS LTD 3.3% S/A PERP	300,000	2,000,000	-	(2,300,000)	-
DELL INTL LLC/EMC CORP 5.25% S/A 01FEB2028	-	300,000	-	(300,000)	-
DELL INTL LLC/EMC CORP 7.5% S/A 01FEB3033 REGS	-	700,000	-	(700,000)	-
DEUTSCHE BANK 4.296% S/A 24MAY2028(CALLED)	-	320,000	-	(320,000)	-
DEUTSCHE BANK AG/NEW YORK 7.079% S/A 10FEB2034	-	1,500,000	-	(1,500,000)	-
DUKE ENERGY OHIO INC 5.25% S/A 1APR2033	-	400,000	-	(400,000)	-
DUKE ENERGY OHIO INC 5.65% S/A 01APR2053	-	400,000	-	(400,000)	-
ELECTRICITE DE FRANCE SA 5.7% S/A 23MAY2028 REGS	-	1,000,000	-	(1,000,000)	-
ELECTRICITE DE FRANCE SA 6.25% S/A 23MAY2033 REGS	-	300,000	-	(300,000)	-
ELECTRICITE DE FRANCE SA 6.9% S/A 23MAY2053 REGS	-	300,000	-	(300,000)	-
ELECTRICITE DE FRANCE SA 9.125% S/A 15DEC2099 REGS	-	500,000	-	(500,000)	-
ELI LILLY & CO 4.7% S/A 27FEB2033	-	1,000,000	-	(1,000,000)	-
ESTEE LAUDER COS INC 4.375% S/A 15MAY2028	-	600,000	-	(600,000)	-
ESTEE LAUDER COS INC 4.65% S/A 15MAY2028	-	500,000	-	(500,000)	-
ESTEE LAUDER COS INC 5.15% S/A 15MAY2053	-	1,000,000	-	(1,000,000)	-
EXELON CORP 5.15% S/A 15MAR2028	-	300,000	-	(300,000)	-
EXELON CORP 5.3% S/A 15MAR2033	-	300,000	-	(300,000)	-
EXPORT-IMPORT BANK OF KOREA 4.625% S/A 07JUN2033	-	200,000	-	(200,000)	-
EXPORT-IMPORT BANK OF KOREA 4.875% S/A 11JAN2026	-	1,000,000	-	(1,000,000)	-
EXPORT-IMPORT BANK OF KOREA 5% S/A 11JAN2028	-	1,000,000	-	(1,000,000)	-

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For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b>Debt Securities (continued)</b>					
EXPORT-IMPORT BANK OF KOREA 5.125% S/A 11JAN2033	-	300,000	-	(300,000)	-
FAR EAST HORIZON LTD 3.375% S/A 18FEB2025	-	800,000	-	-	800,000
FIRST ABU DHABI BANK PJSC 3.4% 18AUG2025	-	18,000,000	-	-	18,000,000
FUKOKU MUTUAL LIFE INSURANCE CO 6.5% S/A PERP	-	730,000	-	-	730,000
GUOREN PROPERTY & CASUALTY INSURANCE CO LTD 4.2% S/A 01JUN2023	10,000,000	-	-	(10,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 0% A 8AUG2023	-	1,000,000	-	(1,000,000)	-
HAIER GROUP QINGDAO FINANCIAL HOLDINGS LTD 2.22% A 28APR2023 SCHC	-	10,000,000	-	(10,000,000)	-
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD 4% A 20FEB2023 SHCH	10,000,000	-	-	(10,000,000)	-
HBIS GROUP CO LTD 3.96% A PERP SHCH(CALLED)	10,000,000	-	-	(10,000,000)	-
HCA INC 5.9% S/A 01JUN2053	-	200,000	-	(200,000)	-
HEWLETT PACKARD ENTERPRISE CO 5.9% S/A 01OCT2024	-	3,000,000	-	(2,000,000)	1,000,000
HEWLETT PACKARD ENTERPRISE CO 6.102% S/A 01APR2026	-	1,200,000	-	(1,200,000)	-
HONG KONG GOVERNMENT INTL BOND 2.7% S/A 07JUN2025	-	10,000,000	-	(10,000,000)	-
HONG KONG GOVERNMENT INTL BOND 2.95% S/A 7JUN2028	-	21,000,000	-	(21,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3% S/A 11JAN2025	-	20,000,000	-	(20,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3.3% S/A 11JAN2028	-	20,000,000	-	(20,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3.3% S/A 7JUN2033	-	34,700,000	-	(34,700,000)	-
HONG KONG GOVERNMENT INTL BOND 3.375 A 07JUN2027	-	1,300,000	-	(1,300,000)	-



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Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
HONG KONG GOVERNMENT INTL BOND 3.75% A 7JUN2032	-	1,300,000	-	(1,300,000)	-
HONG KONG GOVERNMENT INTL BOND 4% S/A 07JUN2028	-	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 4% S/A 07JUN2033	-	1,300,000	-	(1,300,000)	-
HONG KONG GOVERNMENT INTL BOND 4.25% S/A 07JUN2026	-	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 4.375% S/A 11JAN2026	-	850,000	-	(850,000)	-
HONG KONG GOVERNMENT INTL BOND 4.625% S/A 11JAN2033 REGS	-	400,000	-	(400,000)	-
HONGKONG INTL QINGDAO CO LTD 3.99% S/A 27APR2023	300,000	-	-	(300,000)	-
HSBC HLDGS PLC 6.161% S/A 9MAR2029	-	2,800,000	-	(2,800,000)	-
HSBC HLDGS PLC 6.375% S/A PERP	-	7,900,000	-	(4,700,000)	3,200,000
HSBC HLGS PLC 6.25% S/A PERP(CALLED)	2,100,000	-	-	(2,100,000)	-
HSBC HLGS PLC 8% S/A PERP	-	1,500,000	-	(1,500,000)	-
HUARONG FINANCE 2017 CO LTD 3M L+1.325% Q 03JUL2023	500,000	2,000,000	-	(1,500,000)	1,000,000
HUARONG FINANCE 2019 CO LTD 2.125% S/A 30SEP2023	653,000	1,000,000	-	-	1,653,000
HUARONG FINANCE 2019 CO LTD 2.5% S/A 24FEB2023	1,500,000	-	-	(1,500,000)	-
HUARONG FINANCE 2019 CO LTD 3.25% S/A 13NOV2024	500,000	-	-	(500,000)	-
HUARONG FINANCE 2019 CO LTD 3.75% S/A 29MAY2024	-	1,000,000	-	-	1,000,000
HUARONG FINANCE 2019 CO LTD 3M L+1.125% Q 24FEB2023	2,300,000	-	-	(2,300,000)	-
HUARONG FINANCE II CO LTD 5.5% S/A 16JAN2025	-	1,000,000	-	(1,000,000)	-
HUMANA INC 5.7% S/A 13MAR2026	-	600,000	-	-	600,000
HYATT HOTELS CORP 5.75% S/A 30JAN2027	-	500,000	-	-	500,000
HYUNDAI CAPITAL AMERICA 5.5% S/A 30MAR2026	-	1,000,000	-	-	1,000,000
HYUNDAI CAPITAL AMERICA 5.6% S/A 30MAR2028 REGS	-	2,750,000	-	(2,750,000)	-

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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
HYUNDAI CAPITAL AMERICA 5.65% S/A 26JUN2026 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL AMERICA 5.68% S/A 26JUN2028 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL AMERICA 5.7% S/A 26JUN2030 REGS	-	1,000,000	-	(1,000,000)	-
HYUNDAI CAPITAL AMERICA 5.8% S/A 26JUN2025 REGS	-	400,000	-	(400,000)	-
HYUNDAI CAPITAL SERVICES INC 3.55% A 21SEP2023	25,000,000	-	-	-	25,000,000
INDONESIA GOVERNMENT INTL BOND 4.55% S/A 11JAN2028	-	2,400,000	-	(2,400,000)	-
INDUSTRIAL INVESTMENT OVERSEAS LTD 4.4% S/A 11JUL2023	1,000,000	1,000,000	-	(2,000,000)	-
INTESA SANPAOLO SPA 7.778% S/A 20JUN2054 REGS	-	300,000	-	(300,000)	-
INTL BUSINESS MACHINES CORP 5.1% S/A 06FEB2053	-	4,800,000	-	(4,800,000)	-
INVERSIONES CMPC SA 6.125% S/A 23JUN2033 REGS	-	800,000	-	-	800,000
JPMORGAN CHASE & CO 5.717% S/A 14SEP2033	-	1,900,000	-	(1,900,000)	-
KELLOGG CO 5.25% S/A 1MAR2033	-	500,000	-	(500,000)	-
KHAZANAH CAPITAL LTD 4.876% S/A 1JUN2033	-	700,000	-	(700,000)	-
KINDER MORGAN INC 5.2% S/A 01JUN2033	-	2,400,000	-	(2,400,000)	-
KOREA DEVELOPMENT BANK 4.375% S/A 15FEB2028	-	1,400,000	-	(1,400,000)	-
KOREA DEVELOPMENT BANK 4.375% S/A 15FEB2033	-	600,000	-	(600,000)	-
KOREA HOUSING FINANCE CORP 4.625% S/A 24FEB2033 REGS	-	1,000,000	-	(1,000,000)	-
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 5.375% S/A 11MAY2028	-	1,700,000	-	(1,700,000)	-
KOREA OCEAN BUSINESS CORP 4.5% S/A 3MAY2028	-	600,000	-	(600,000)	-
KUBOTA CREDIT CORP USA 4.958% S/A 31MAY2026	-	500,000	-	(500,000)	-
LEADER GOAL INTL LTD 4.25% S/A PERP	2,632,000	-	-	(2,632,000)	-
LEIDOS INC 5.75% S/A 15MAR2033	-	500,000	-	(500,000)	-
LENOVO GROUP LTD 5.831% S/A 27JAN2028	-	1,400,000	-	(1,400,000)	-

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For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b>Debt Securities (continued)</b>					
LINYI CITY DEVLOP INTER 5.25% S/A 24JUN2025	300,000	-	-	-	300,000
LLOYDS BANKING GROUP PLC 6.75% Q PERP	-	1,000,000	-	(1,000,000)	-
LOCKHEED MARTIN 4.75% S/A 15FEB2034	-	1,500,000	-	(1,500,000)	-
LONGFOR GROUP HLDGS LTD 3.375% S/A 13APR2027	-	1,333,000	-	(1,333,000)	-
LONGFOR GROUP HLDGS LTD 3.95% S/A 16SEP2029	-	1,700,000	-	(1,700,000)	-
LONGFOR PROPERTIES CO LTD 4.5% S/A 16JAN2028	-	1,300,000	-	(1,300,000)	-
LOTTE PROPERTY & DEVELOPMENT CO LTD 4.5% S/A 01AUG2025	200,000	-	-	(200,000)	-
LOWE'S COS INC 4.8% S/A 01APR2026	-	1,200,000	-	(1,200,000)	-
LOWE'S COS INC 5.15% S/A 01JUL2033	-	1,000,000	-	(1,000,000)	-
LOWE'S COS INC 5.85% S/A 01APR2063	-	600,000	-	(600,000)	-
LOWE'S COS INC 5.85% S/A 1JUL2053	-	300,000	-	(300,000)	-
LU'AN MINING INDUSTRY GROUP CO LTD 6.1% A PERP SHCH(CALLED)	5,000,000	-	-	(5,000,000)	-
MACQUARIE BANK LTD 5.208% S/A 15JUN2026 REGS	-	600,000	-	-	600,000
MACQUARIE BANK LTD S+1.24% Q 15JUN2026 REGS	-	700,000	-	(700,000)	-
MACQUARIE GROUP 4.098% S/A 21JUN2028	-	650,000	-	(650,000)	-
MACQUARIE GROUP LTD 5.108% S/A 09AUG2026 REGS	500,000	-	-	(500,000)	-
MACQUARIE GROUP LTD 5.887% S/A 15JUN2034 REGS	-	600,000	-	(600,000)	-
MACQUARIE GROUP LTD 6.798% S/A 18JAN2033 REGS	-	300,000	-	(300,000)	-
MAGNA INTL INC 5.98% S/A 21MAR2026	-	600,000	-	(600,000)	-
MARS INC 4.55% S/A 20APR2028 REGS	-	700,000	-	(700,000)	-
MARS INC 4.65% S/A 20APR2031 REGS	-	800,000	-	(800,000)	-
MARS INC 4.75% S/A 20APR2033 REGS	-	500,000	-	(500,000)	-
MDGH GMTN RSC LTD 4.375% S/A 22NOV2033	-	1,500,000	-	(1,500,000)	-
MDGH GMTN RSC LTD 5.084% S/A 22MAY2053 REGS	-	300,000	-	-	300,000
MEITUAN DIANPING 2.125% S/A 28OCT2025 REGS	1,400,000	3,855,000	-	(2,700,000)	2,555,000

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Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
MEITUAN DIANPING 3.05% S/A 28OCT2030 REGS	-	2,200,000	-	(2,200,000)	-
MET TOWER GLOBAL FUNDING 5.4% S/A 20JUN2026 REGS	-	500,000	-	-	500,000
META PLATFORMS INC 4.95% S/A 15MAY2033	-	1,000,000	-	(1,000,000)	-
META PLATFORMS INC 5.6% S/A 15MAY2053	-	1,500,000	-	(1,500,000)	-
META PLATFORMS INC 5.75% S/A 15MAY2063	-	200,000	-	(200,000)	-
METROPOLITAN LIFE GLOBAL FUNDING I 5.15% S/A 28MAR2033	-	300,000	-	(300,000)	-
MEXICO GOVERNMENT INTL BOND 5.4% S/A 09FEB2028	-	200,000	-	(200,000)	-
MEXICO GOVERNMENT INTL BOND 6.338% S/A 4MAY2053	-	300,000	-	(300,000)	-
MEXICO GOVERNMENT INTL BOND 6.35% S/A 9FEB2035	-	300,000	-	(300,000)	-
MICRON TECHNOLOGY INC 6.75% S/A 01NOV2029	-	1,000,000	-	(1,000,000)	-
MINOR INTL PCL 3.1% S/A PERP(CALLED)	-	1,000,000	-	(1,000,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.063% S/A 12SEP2025	1,000,000	-	-	(1,000,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.242% S/A 19APR2029	-	1,000,000	-	(1,000,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.406% S/A 19APR2034	-	1,700,000	-	(1,700,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.422% S/A 22FEB2029	-	600,000	-	(600,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.441% S/A 22FEB2034	-	1,600,000	-	(1,600,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.475% S/A 22FEB2031	-	600,000	-	(600,000)	-
mitsubishi UFJ FINANCIAL GROUP INC 5.541% S/A 17APR2026	-	2,300,000	-	(1,500,000)	800,000
mitsubishi UFJ FINANCIAL GROUP INC 5.719% S/A 20FEB2026	-	3,400,000	-	(3,400,000)	-
MITSUI FUDOSAN CO LTD 2.95% S/A 23JAN2023 REGS	860,000	-	-	(860,000)	-

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Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
MIZUHO FINANCIAL GROUP INC 5.748% S/A 6JUL2034	-	1,500,000	-	(1,500,000)	-
MIZUHO FINANCIAL GROUP INC 5.778% S/A 6JUL2029	-	1,000,000	-	(1,000,000)	-
MORGAN STANLEY 5.05% S/A 28JAN2027	-	1,500,000	-	(1,500,000)	-
MORGAN STANLEY 5.123% S/A 01FEB2029	-	1,300,000	-	(1,300,000)	-
MORGAN STANLEY 5.948% S/A 19JAN2038	-	1,500,000	-	(1,500,000)	-
MORGAN STANLEY 6.296% S/A 18OCT2028	-	1,000,000	-	(1,000,000)	-
MPLX LP 5% S/A 01MAR2033	-	500,000	-	(500,000)	-
NANYANG COMMERCIAL BANK LTD 3.8% S/A 20NOV2029	1,000,000	-	-	(1,000,000)	-
NATIONAL AUSTRALIA BANK LTD/NEW YORK 4.9% S/A 13JUN2028	-	2,250,000	-	(850,000)	1,400,000
NATIONAL SECURITIES CLEARING CORP 5.15% S/A 30MAY2025 REGS	-	850,000	-	-	850,000
NATWEST GROUP PLC 5.847% S/A 02MAR2027	-	1,500,000	-	(1,500,000)	-
NESTLE HLDGS INC 5% S/A 14MAR2028 REGS	-	1,000,000	-	(1,000,000)	-
NESTLE HLDGS INC 5.25% S/A 13MAR2026 REGS	-	2,000,000	-	(2,000,000)	-
NEXTERA ENERGY CAPITAL HLDGS INC 5.25% S/A 28FEB2053	-	500,000	-	(500,000)	-
NEXTERA ENERGY CAPITAL HLDGS INC 6.051% S/A 01MAR2025	-	1,000,000	-	-	1,000,000
NISOURCE INC 5.25% S/A 30MAR2028	-	1,000,000	-	(1,000,000)	-
NONGHYUP BANK 4.875% S/A 03JUL2028 REGS	-	300,000	-	(300,000)	-
NORINCHUKIN BANK 5.43% S/A 09MAR2028 REGS	-	800,000	-	-	800,000
NORTH UNITED POWER CORP LTD 4.48% A PERP SHCH(CALLED)	5,000,000	-	-	(5,000,000)	-
OKLAHOMA GAS AND ELECTRIC CO 5.6% S/A 01APR2053	-	250,000	-	(250,000)	-
ORACLE CORP 4.5% S/A 6MAY2028	-	250,000	-	(250,000)	-
ORACLE CORP 4.65% S/A 6MAY2030	-	500,000	-	(500,000)	-
ORACLE CORP 4.9% S/A 6FEB2033	-	500,000	-	(500,000)	-
ORACLE CORP 5.55% S/A 06FEB2053	-	500,000	-	(500,000)	-
OVERSEA-CHINESE BANKING CORP LTD 4.602% S/A 15JUN2032	-	1,000,000	-	(1,000,000)	-

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Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
PACCAR FINANCIAL CORP 4.45% S/A 30MAR2026	-	2,000,000	-	(2,000,000)	-
PEAK RE BVI HLDG LTD 5.35% S/A PERP	400,000	-	-	-	400,000
PENSKE TRUCK LEASING CO LP/PTL FINANCE CORP 5.75% S/A 24MAY2026 REGS	-	500,000	-	(500,000)	-
PENSKE TRUCK LEASING CO LP/PTL FINANCE CORP 6.2% S/A 15JUN2030 REGS	-	500,000	-	(500,000)	-
PERTAMINA GEOTHERMAL ENERGY PT 5.15% S/A 27APR2028 REGS	-	1,900,000	-	(1,900,000)	-
PERTAMINA PERSERO 3.65% S/A 30JUL2029 REGS	-	600,000	-	(600,000)	-
PERUSAHAAN LISTRIK NEGARA 5.375% S/A 25JAN2029 REGS	-	500,000	-	(500,000)	-
PERUSAHAAN LISTRIK NEGARA 5.45% S/A 21MAY2028 REGS	-	1,000,000	-	(1,000,000)	-
PFIZER INC 4.45% S/A 19MAY2028	-	400,000	-	(400,000)	-
PFIZER INC 4.65% S/A 19MAY2025	-	400,000	-	(400,000)	-
PFIZER INC 5.11% S/A 19MAY2043	-	300,000	-	(300,000)	-
PFIZER INC 5.3% S/A 19MAY2053	-	500,000	-	(500,000)	-
PFIZER INC 5.34% S/A 19MAY2063	-	400,000	-	(400,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45% S/A 19MAY2026	-	1,000,000	-	(1,000,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% S/A 19MAY2030	-	400,000	-	(400,000)	-
PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% S/A 19MAY2033	-	400,000	-	(400,000)	-
PHILIP MORRIS INTL INC 4.875% S/A 13FEB2026	-	2,000,000	-	(2,000,000)	-
PHILIP MORRIS INTL INC 4.875% S/A 15FEB2028	-	300,000	-	(300,000)	-
PHILIP MORRIS INTL INC 5.125% S/A 15FEB2030	-	300,000	-	(300,000)	-
PHILIP MORRIS INTL INC 5.375% S/A 15FEB2033	-	2,000,000	-	(2,000,000)	-
PHILIPPINE GOVERNMENT INTL BOND 4.625% S/A 17JUL2028	-	300,000	-	(300,000)	-
PHILIPPINE GOVERNMENT INTL BOND 5% S/A 17JUL2033	-	300,000	-	(300,000)	-
PHILIPPINE GOVERNMENT INTL BOND 5.50% S/A 17JAN2048	-	300,000	-	(300,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
PIONEER NATURAL RESOURCE CO 5.1% S/A 29MAR2026	-	600,000	-	-	600,000
POLY REAL ESTATE FINANCE LTD 3.95% S/A 05FEB2023	3,500,000	-	-	(3,500,000)	-
POSCO 5.625% S/A 17JAN2026 REGS	-	500,000	-	(500,000)	-
POSCO 5.75% S/A 17JAN2028 REGS	-	300,000	-	(300,000)	-
PROSUS NV 4.193% S/A 19JAN2032 REGS	-	700,000	-	-	700,000
REALTY INCOME CORP 4.85% S/A 15MAR2030	-	400,000	-	(400,000)	-
REALTY INCOME CORP 5.05% S/A 13JAN2026	-	400,000	-	(400,000)	-
REC LTD 5.625% S/A 11APR2028 REGS	-	1,000,000	-	(1,000,000)	-
REPUBLIC OF INDONESIA 3.85% S/A 11JAN2053 REGS	-	400,000	-	(400,000)	-
REPUBLIC OF INDONESIA 4.85% S/A 11JAN2033 REGS	-	400,000	-	(400,000)	-
ROYAL BANK OF CANADA 5% S/A 01FEB2033	-	1,600,000	-	(1,600,000)	-
ROYAL BANK OF CANADA 5% S/A 02MAY2033	-	1,000,000	-	(1,000,000)	-
SANTANDER HLDGS USA INC 6.565% S/A 12JUN2029	-	500,000	-	-	500,000
SAUDI GOVERNMENT INTL BOND 4.75% S/A 18JAN2028 REGS	-	1,000,000	-	(1,000,000)	-
SAUDI GOVERNMENT INTL BOND 4.875% S/A 18JUL2033 REGS	-	2,000,000	-	(2,000,000)	-
SAUDI GOVERNMENT INTL BOND 5% S/A 18JAN2053 REGS	-	2,200,000	-	(2,200,000)	-
SHANGHAI COMMERCIAL BANK LTD 6.375% S/A 28FEB2033	-	3,000,000	-	(3,000,000)	-
SHINHAN BANK 3.875% S/A 24MAR2026 REGS	-	500,000	-	-	500,000
SHINHAN FINANCIAL GROUP CO LTD 5.875% S/A PERP	-	996,000	-	-	996,000
SK HYNIX INC 1% S/A 19JAN2024 REGS	-	780,000	-	-	780,000
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	-	2,700,000	-	(2,200,000)	500,000
SK HYNIX INC 6.375% S/A 17JAN2028 REGS	-	300,000	-	(300,000)	-
SK ON CO LTD 5.375% S/A 11MAY2026	-	2,000,000	-	-	2,000,000

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b>Debt Securities (continued)</b>					
SMBC AVIATION CAPITAL FINANCE DAC 5.45% S/A 03MAY2028 REGS	-	2,000,000	-	(2,000,000)	-
SOCIETE GENERALE SA 4.125% A 2JUN2027	-	1,500,000	-	(1,500,000)	-
SOCIETE GENERALE SA 5.625% A 2JUN2033	-	400,000	-	(400,000)	-
SOCIETE GENERALE SA 6.446% S/A 10JAN2029 REGS	-	1,500,000	-	(1,500,000)	-
SOCIETE GENERALE SA 6.447% S/A 12JAN2027 REGS	-	1,000,000	-	(1,000,000)	-
SOCIETE GENERALE SA 7.367% S/A 10JAN2053 REGS	-	1,000,000	-	(1,000,000)	-
SOUTHERN CO GAS CAPITAL 4.85% S/A 15JUN2028	-	300,000	-	(300,000)	-
SOUTHERN CO GAS CAPITAL 5.2% S/A 15JUN2033	-	300,000	-	(300,000)	-
STANDARD CHARTERED PLC 4.874% A 10MAY2031	-	1,700,000	-	(1,700,000)	-
STANDARD CHARTERED PLC 5.2% S/A 12APR2026 REGS	-	500,000	-	-	500,000
STANDARD CHARTERED PLC 6.17% S/A 09JAN2027	-	1,200,000	-	(1,200,000)	-
STANDARD CHARTERED PLC 6.187% S/A 6JUL2027 REGS	-	700,000	-	-	700,000
STANDARD CHARTERED PLC 6.296% S/A 06JUL2034 REGS	-	800,000	-	(800,000)	-
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	-	2,300,000	-	(2,300,000)	-
STANDARD CHARTERED PLC 7.75% S/A PERP REGS(CALLED)	3,150,000	-	-	(3,150,000)	-
STANDARD CHARTERED PLC 7.776% S/A 16NOV2025 REGS	1,700,000	-	-	-	1,700,000
STANDARD CHARTERED PLC S+1.93% Q 06JUL2027 REGS	-	1,100,000	-	(1,100,000)	-
SUMITOMO CORP 5.5% S/A 9MAR2028	-	800,000	-	(800,000)	-
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.353% S/A 25APR2028	-	1,500,000	-	(1,500,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC 5.766% S/A 13JAN33	-	1,000,000	-	(1,000,000)	-
SUMITOMO MITSUI TRUST BANK LTD 4.8% S/A 15SEP2025	1,500,000	-	-	(1,500,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.5% S/A 9MAR2028	-	1,100,000	-	(1,100,000)	-
SUMITOMO MITSUI TRUST BANK LTD 5.65% S/A 9MAR2026	-	2,300,000	-	(2,300,000)	-



CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b><u>Debt Securities (continued)</u></b>					
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% S/A 17JUL2026	-	3,200,000	-	(700,000)	2,500,000
SVENSKA HANDELSBANKEN AB S+1.25% Q 15JUN2026 REGS	-	3,500,000	-	(2,000,000)	1,500,000
SWEDBANK AB 7.625% S/A PERP	-	800,000	-	(800,000)	-
SYNGENTA FINANCE NV 3.375% A 16APR2026	-	1,600,000	-	-	1,600,000
TARGET CORP 4.4% S/A 15JAN2033	-	750,000	-	(750,000)	-
T-MOBILE USA INC 5.65% S/A 15JAN2053 REGS	-	500,000	-	(500,000)	-
TOYOTA MOTOR CREDIT CORP 4.8% S/A 10JAN2025	-	1,100,000	-	(1,100,000)	-
TOYOTA MOTOR CREDIT CORP 4.625% S/A 12JAN2028	-	500,000	-	(500,000)	-
TRAVELERS COS INC 5.45% S/A 25MAY2053	-	200,000	-	(200,000)	-
UBS GROUP AG 5% A PERP(CALLED)	900,000	-	-	(900,000)	-
UNITED OVERSEAS BANK LTD 2% S/A 14OCT2031 REGS	-	1,000,000	-	-	1,000,000
UNITED OVERSEAS BANK LTD 3.75% S/A 15APR2029 REGS	-	500,000	-	-	500,000
UNITED OVERSEAS BANK LTD 3.863% S/A 07OCT2032 REGS	1,000,000	1,500,000	-	(2,500,000)	-
UNITED OVERSEAS BANK LTD 3.875% S/A PERP	-	5,000,000	-	(900,000)	4,100,000
UNITED PARCEL SERVICE INC 4.875% S/A 3MAR2033	-	300,000	-	(300,000)	-
UNITED PARCEL SERVICE INC 5.05% S/A 3MAR2053	-	1,300,000	-	(1,300,000)	-
US TREASURY LONG BOND FUTURE (CBT) JUN2023	-	(31)	-	31	-
US TREASURY N/B 3.5% S/A 15FEB2033	-	3,000,000	-	(3,000,000)	-
US TREASURY N/B 3.625% S/A 15MAY2053	-	5,700,000	-	(5,700,000)	-
US TREASURY N/B 4.125% S/A 15NOV2032	-	1,500,000	-	(1,500,000)	-
VANKE REAL ESTATE HONG KONG CO LTD 3.45% S/A 25MAY2024	10,000,000	-	-	(5,000,000)	5,000,000
VANKE REAL ESTATE HONG KONG CO LTD 4.15% S/A 18APR2023	500,000	500,000	-	(1,000,000)	-
VERIZON COMMUNICATIONS INC 5.05% S/A 9MAY2033	-	500,000	-	(500,000)	-
VIRGINIA ELECTRIC AND POWER CO 5.45% S/A 1APR2053	-	3,000,000	-	(3,000,000)	-

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
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MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period from 1 January 2023 to 30 June 2023

Listed/Quoted Investments (continued)	As at 1 January 2023	Movement in holdings			As at 30 June 2023
		Addition	Bonus/ Dividends	Disposal	
<b>Debt Securities (continued)</b>					
WALMART INC 3.9% S/A 15APR2028	-	1,000,000	-	(1,000,000)	-
WALMART INC 4% S/A 15APR2026	-	1,500,000	-	(1,500,000)	-
WALMART INC 4% S/A 15APR2030	-	800,000	-	(800,000)	-
WALMART INC 4.1% S/A 15APR2033	-	2,000,000	-	(2,000,000)	-
WELLS FARGO & CO 5.389% S/A 24APR2034	-	900,000	-	(900,000)	-
WILLIAMS COS INC 5.65% S/A 15MAR2033	-	1,300,000	-	(1,300,000)	-
WISCONSIN POWER AND LIGHT CO 4.95% S/A 1APR2033	-	250,000	-	-	250,000
YUEXIU REIT MTN CO LTD 2.65% S/A 02FEB2026	-	1,620,000	-	(800,000)	820,000
ZGC INTL INVESTMENT LTD 2.875% S/A 03FEB2023	1,600,000	-	-	(1,600,000)	-
ZHONGYUAN SINCERE INVESTMENT CO LTD 4.25% S/A 28JUN2024	900,000	-	-	(900,000)	-
ZHONGYUAN ZHICHENG CO LTD 3.2% S/A 06JUL2026	-	200,000	-	-	200,000
<b>Futures contracts</b>					
10-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(618)	-	618	-
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(144)	-	144	-
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(277)	-	257	(20)
2-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(580)	-	580	-
2-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(35)	-	35	-
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(210)	-	135	(75)
5-YEAR US TREASURY NOTE FUTURE (CBT) JUN2023	-	(1,425)	-	1,425	-
5-YEAR US TREASURY NOTE FUTURE (CBT) MAR2023	-	(476)	-	476	-
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	-	(345)	-	325	(20)
<b>Total investment portfolio</b>	<u>132,545,000</u>	<u>503,238,790</u>	<u>-</u>	<u>(516,925,728)</u>	<u>118,858,062</u>

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

The details of financial derivatives instruments held by the Sub-Fund as at 30 June 2023 are as follows:

*Forward foreign currency contracts*

Contract to deliver	In exchange for	Settlement date	Counterparty	RMB
<u>Financial assets:</u>				
RMB10,000,000	USD1,454,990	02/08/2023	Bank of China (Hong Kong) Limited	566,322
RMB4,200,000	USD589,408	31/07/2023	Bank of China (Hong Kong) Limited	81,039
RMB4,600,000	USD646,876	28/09/2023	Bank of China (Hong Kong) Limited	73,933
RMB12,000,000	USD1,687,503	28/09/2023	Bank of China (Hong Kong) Limited	192,868
RMB95,628,400	USD14,000,000	18/07/2023	Bank of China (Hong Kong) Limited	6,168,332
RMB146,865,596	USD20,938,026	22/08/2023	Bank of China (Hong Kong) Limited	4,945,329
RMB3,000,000	USD421,520	15/09/2023	Bank of China (Hong Kong) Limited	49,483
RMB9,382,137	USD1,294,391	31/07/2023	Bank of China (Hong Kong) Limited	19,407
RMB17,156,348	HKD19,620,000	25/07/2023	Bank of China (Hong Kong) Limited	1,049,973
RMB123,766	HKD139,683	06/11/2023	Bank of China (Hong Kong) Limited	5,032
RMB2,773,995	HKD3,088,566	22/08/2023	Bank of China (Hong Kong) Limited	87,506
RMB890,953	HKD990,000	30/11/2023	Bank of China (Hong Kong) Limited	20,607
RMB2,146,867	HKD2,371,000	13/09/2023	Bank of China (Hong Kong) Limited	46,716
RMB1,730,694	HKD1,911,379	13/09/2023	Bank of China (Hong Kong) Limited	37,660
RMB2,557,778	HKD2,800,000	25/07/2023	Bank of China (Hong Kong) Limited	40,473
RMB2,806,593	HKD3,092,304	25/07/2023	Bank of China (Hong Kong) Limited	62,902
RMB503,709	HKD550,000	25/07/2023	Bank of China (Hong Kong) Limited	6,662
RMB140,1877	HKD1,514,027	31/07/2023	Bank of China (Hong Kong) Limited	2,543
RMB90,948	HKD101,261	22/08/2023	Bank of China (Hong Kong) Limited	2,869
RMB234,074	HKD259,974	22/08/2023	Bank of China (Hong Kong) Limited	6,787
RMB55,353	HKD60,000	25/07/2023	Bank of China (Hong Kong) Limited	324
RMB368,672	USD52,560	22/08/2023	Bank of China (Hong Kong) Limited	12,414
RMB352,395	USD49,200	18/07/2023	Bank of China (Hong Kong) Limited	5,348
RMB311,008	USD45,309	04/08/2023	Bank of China (Hong Kong) Limited	17,977
RMB662,963	USD96,756	20/10/2023	Bank of China (Hong Kong) Limited	34,835
RMB5,319,498	USD758,379	22/08/2023	Bank of China (Hong Kong) Limited	179,121
RMB3,522,965	USD495,000	15/09/2023	Bank of China (Hong Kong) Limited	58,109
RMB938,748	USD129,825	31/08/2023	Bank of China (Hong Kong) Limited	1,833
				13,776,404

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED) (CONTINUED)

*Forward foreign currency contracts (continued)*

Contract to deliver	In exchange for	Settlement date	Counterparty	RMB
<u>Financial liabilities:</u>				
RMB40,902,000	USD6,000,000	21/12/2023	Bank of China (Hong Kong) Limited	(2,143,606)
RMB280,724,900	USD41,297,041	28/09/2023	Bank of China (Hong Kong) Limited	(17,662,415)
RMB94,906,000	USD14,000,000	20/10/2023	Bank of China (Hong Kong) Limited	(6,062,033)
RMB20,656,650	USD3,000,000	31/07/2023	Bank of China (Hong Kong) Limited	(1,133,233)
RMB1,400,000	USD202,836	02/08/2023	Bank of China (Hong Kong) Limited	(73,028)
RMB13,050,000	USD1,890,893	02/08/2023	Bank of China (Hong Kong) Limited	(681,914)
RMB5,497,840	USD80,0000	02/08/2023	Bank of China (Hong Kong) Limited	(311,865)
RMB5,860,000	USD856,374	20/10/2023	Bank of China (Hong Kong) Limited	(316,175)
RMB6,150,400	USD872,644	31/07/2023	Bank of China (Hong Kong) Limited	(187,875)
RMB3,000,000	USD420,474	15/09/2023	Bank of China (Hong Kong) Limited	(41,924)
RMB3,531,726	USD495,000	15/09/2023	Bank of China (Hong Kong) Limited	(49,354)
RMB12,162,618	EUR155,8391	20/09/2023	Bank of China (Hong Kong) Limited	(155,060)
RMB14,000,000	USD1,966,457	28/09/2023	Bank of China (Hong Kong) Limited	(208,429)
RMB15,836,612	USD2,200,000	26/07/2023	Bank of China (Hong Kong) Limited	(149,290)
RMB17,512,426	USD2,426,552	15/09/2023	Bank of China (Hong Kong) Limited	(42,479)
RMB45,255	HKD50,000	25/07/2023	Bank of China (Hong Kong) Limited	(1,142)
RMB56,683	HKD61,263	31/07/2023	Bank of China (Hong Kong) Limited	(145)
				(29,219,967)

*Futures contracts*

Description	Underlying assets	Counterparty	RMB
<u>Financial assets:</u>			
2-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	2-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Co.	18,148
5-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	5-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Co.	10,354
			28,502
<u>Financial liabilities:</u>			
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2023	10-YEAR US TREASURY NOTE	GF Futures (Hong Kong) Co.	(1,479)
			(1,479)

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED)

Net asset value attributable to unitholders  
(calculated in accordance with International Financial Reporting Standards)

	<b>Net assets value per unit</b>	<b>Net asset value RMB</b>
As at 30 June 2023		
-Class I-ACC-RMB	10.3989	132,622,444
-Class I-ACC-USD	-	-
-Class I-ACC-USD (Hedged)	10.5783	256,969,189
-Class A-DIST-HKD	9.0162	1,036,428
-Class A-DIST-HKD (Hedged)	9.9011	32,797,332
-Class A-ACC-HKD	9.4809	127,750
-Class A-ACC-HKD (Hedged)	10.3510	280,962
-Class A-ACC-RMB	10.3605	52,482,990
-Class A-DIST-RMB	9.8517	78,192,741
-Class A-DIST-USD	9.0304	2,134,628
-Class A-ACC-USD (Hedged)	10.5326	743,673
-Class A-DIST-USD (Hedged)	9.9710	10,837,033
	<b>Net assets value per unit</b>	<b>Net asset value RMB</b>
As at 31 December 2022		
-Class I-ACC-RMB	10.2152	12,753,510
-Class I-ACC-USD	-	-
-Class I-ACC-USD (Hedged)	10.2652	1,999,740
-Class A-DIST-HKD	9.5248	453,334
-Class A-DIST-HKD (Hedged)	9.9269	155,509
-Class A-ACC-HKD	9.7679	12,052
-Class A-ACC-HKD (Hedged)	10.2044	19,750
-Class A-ACC-RMB	10.1951	5,122,719
-Class A-DIST-RMB	9.9416	2,969,674
-Class A-DIST-USD	9.5874	35,254
-Class A-ACC-USD (Hedged)	10.2498	5,030
-Class A-DIST-USD (Hedged)	9.9314	67,019

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

PERFORMANCE TABLE (UNAUDITED) (CONTINUED)

Highest issue price and lowest redemption price per unit<sup>1</sup>  
(calculated in accordance with Explanatory Memorandum)

	<b>Highest issue price per unit</b>	<b>Lowest redemption price per unit</b>
For the period from 1 January 2023 to 30 June 2023 (Unaudited)		
Class I-ACC-RMB	10.4143	10.2278
Class I-ACC-USD	-	-
Class I-ACC-USD (Hedged)	10.5901	10.2802
Class A-DIST-HKD	9.9921	9.0183
Class A-DIST-HKD (Hedged)	10.1009	9.8398
Class A-ACC-HKD	10.2471	9.4832
Class A-ACC-HKD (Hedged)	10.3618	10.1681
Class A-ACC-RMB	10.3779	10.2075
Class A-DIST-RMB	10.0863	9.8329
Class A-DIST-USD	9.9987	9.0325
Class A-ACC-USD (Hedged)	10.5795	10.2645
Class A-DIST-USD (Hedged)	10.1232	9.9038
	<b>Highest issue price per unit</b>	<b>Lowest redemption price per unit</b>
For the period from 9 June 2022 (date of inception) to 31 December 2022 (Audited)		
Class I-ACC-RMB	10.2401	10.0000
Class I-ACC-USD	10.0277	9.1534
Class I-ACC-USD (Hedged)	10.2805	10.0000
Class A-DIST-HKD	10.0180	9.0272
Class A-DIST-HKD (Hedged)	10.1311	9.8753
Class A-ACC-HKD	10.0180	9.1419
Class A-ACC-HKD (Hedged)	10.2085	9.9876
Class A-ACC-RMB	10.2217	10.0000
Class A-DIST-RMB	10.1570	9.9330
Class A-DIST-USD	10.0217	9.0267
Class A-ACC-USD (Hedged)	10.2667	9.9959
Class A-DIST-USD (Hedged)	10.1401	9.8827

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

CHINAAMC SELECT RMB INVESTMENT GRADE INCOME FUND  
(a sub-fund of ChinaAMC Select Fund)

RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

As at 30 June 2023

	RMB
Net assets attributable to unitholders (calculated in accordance with Explanatory Memorandum)	567,901,254
Adjustment for formation costs	(133,417)
Adjustment for unsettled capital transactions	<u>457,333</u>
 Net assets attributable to unitholders (calculated in accordance with International Financial Reporting Standards)	 568,225,170
 Net assets attributable to unitholders (per unit) (calculated in accordance with Explanatory Memorandum)	
- Class I-ACC-RMB	RMB 10.4013
- Class I-ACC-USD (Hedged)	USD 10.5808
- Class A-DIST-HKD	HKD 9.0183
- Class A-DIST-HKD (Hedged)	HKD 9.9034
- Class A-ACC-HKD	HKD 9.4832
- Class A-ACC-HKD (Hedged)	HKD 10.3535
- Class A-ACC-RMB	RMB 10.3629
- Class A-DIST-RMB	RMB 9.8540
- Class A-DIST-USD	USD 9.0325
- Class A-ACC-USD (Hedged)	USD 10.5351
- Class A-DIST-USD (Hedged)	USD 9.9734
 Net assets attributable to unitholders (per unit) (calculated in accordance with International Financial Reporting Standards)	
- Class I-ACC-RMB	RMB 10.3989
- Class I-ACC-USD (Hedged)	USD 10.5783
- Class A-DIST-HKD	HKD 9.0162
- Class A-DIST-HKD (Hedged)	HKD 9.9011
- Class A-ACC-HKD	HKD 9.4809
- Class A-ACC-HKD (Hedged)	HKD 10.3510
- Class A-ACC-RMB	RMB 10.3605
- Class A-DIST-RMB	RMB 9.8517
- Class A-DIST-USD	USD 9.0304
- Class A-ACC-USD (Hedged)	USD 10.5326
- Class A-DIST-USD (Hedged)	USD 9.9710

