

**ChinaAMC Return Securities Investment Fund
&
ChinaAMC Xinghua Mixed Securities Investment Fund
(the “Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. China Asset Management Co., Ltd. (the “**Company**”), the Fund Manager of the Funds, accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

1 April 2023

Dear Unitholders,

Investment in Equity Underwritten by Connected Party of the Fund Manager

In accordance with the *Administrative Measures on the Operation of Publicly Offered Securities Investment Funds*, the *Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds* and relevant laws and regulations, fund contracts and prospectus etc., after fulfilling the prescribed approval procedures and obtaining the approval from the fund custodian, the Funds under management of China Asset Management Co., Ltd. participated in the offline subscription of initial public offering of RMB ordinary shares (A shares) of Zhejiang Haisen Pharmaceutical Co., Ltd. (hereinafter referred to as “Haisen Pharmaceutical”), Both Engineering Technology Co., Ltd. (hereinafter referred to as “Both Co.”) and Shaanxi Energy Investment Co., Ltd. (hereinafter referred to as “Shaanxi Energy”).

I. Participation of Subscription of Initial Public Offering of A Shares of Haisen Pharmaceutical

CITIC Securities Co., Ltd., the controlling shareholder of the Company, is the sponsor (lead underwriter) of the particular issuance of Haisen Pharmaceutical. The issue price of Haisen Pharmaceutical is RMB 44.48 per share and it was negotiated and determined by the issuer and the sponsor (lead underwriter) based on the consideration of factors such as preliminary inquiry results, comprehensive consideration of the remaining quotations and the proposed purchasing quantity, valid subscription ratio, the industry, the market conditions, valuation levels of listed companies in the same industry, fund-raising requirements and underwriting risks etc.

The relevant information of the Funds’ participation in the offline subscription of Haisen Pharmaceutical’s issuance is as follows:

	Name of Allocated Security	Allocated Number (No. of Shares)	Allocated Amount (RMB)
ChinaAMC Return Securities	Haisen Pharmaceutical	549	24,419.52

Investment Fund			
ChinaAMC Xinghua Mixed Securities Investment Fund	Haisen Pharmaceutical	549	24,419.52

II. Participation of Subscription of Initial Public Offering of A Share of Both Co.

CITIC Securities Co., Ltd., the controlling shareholder of the Company, is the sponsor (lead underwriter) of the particular issuance of Both Co.. The issue price of Both Co. is RMB 11.66 per share and it was negotiated and determined by the issuer and the sponsor (lead underwriter) based on the consideration of factors such as preliminary inquiry results, comprehensive consideration of aspects of reasonable investment value, valuation level of comparable companies in the secondary market, valuation level of the secondary market of the industry, thorough consideration of valid subscriptions ratio by offline investors, the market conditions, fund raising requirements and underwriting risks etc.

The relevant information of the Funds' participation in the offline subscription of Both Co.'s issuance is as follows:

	Name of Allocated Security	Allocated Number (No. of Shares)	Allocated Amount (RMB)
ChinaAMC Return Securities Investment Fund	Both Co.	6,632	77,329.12
ChinaAMC Xinghua Mixed Securities Investment Fund	Both Co.	6,632	77,329.12

III. Participation of Subscription of Initial Public Offering of A Share of Shaanxi Energy.

CITIC Securities Co., Ltd., the controlling shareholder of the Company, is the joint sponsor (the joint lead underwriter) of the particular issuance of Shaanxi Energy. The issue price of Shaanxi Energy is RMB 9.60 per share and it was negotiated and determined by the issuer and the joint lead underwriters based on the consideration of factors such as preliminary inquiry results, comprehensive consideration of the remaining quotations and the proposed purchasing quantity, valid subscription ratio, the industry, the market conditions, valuation levels of listed companies in the same industry, fund-raising requirements and underwriting risks etc.

The relevant information of the Funds' participation in the offline subscription of Shaanxi Energy's issuance is as follows:

	Name of Allocated Security	Allocated Number (No. of Shares)	Allocated Amount (RMB)
ChinaAMC Return Securities	Shaanxi Energy	37,667	361,603.20

Investment Fund			
ChinaAMC Xinghua Mixed Securities Investment Fund	Shaanxi Energy	37,667	361,603.20

Should you have any enquiries regarding the above, please contact the Hong Kong Representative at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the enquiry hotline at (852) 3406 8686 during office hours or by electronic mail at hkfund_services@chinaamc.com.

Yours faithfully,

China Asset Management Co., Ltd.