PRODUCT KEY FACTS

ChinaAMC 20+ Year US Treasury Bond ETF (Unlisted Class)

Issuer: China Asset Management (Hong Kong) Limited

April 2026

This statement provides you with key information about this product.

This statement is a part of the Prospectus.

You should not invest in this product based on this statement alone.

Quick facts

Manager:	China Asset Management (Hong Kong) Limited 華夏基金(香港)有限公司	
Trustee and Registrar:	HSBC Institutional Trust Services (Asia) Limited	
Ongoing charges over a year:	Class A RMB (Acc) Units and Class A USD (Acc) Units:	0.20%[#]
	Class A RMB (Dist) Units, Class A RMB Hedged (Dist/Acc) Units, Class A HKD (Dist/Acc) Units and Class A USD (Dist) Units:	0.20%[*]
	Class B USD (Acc) Units:	0.99%[#]
	Class B RMB (Dist/Acc) Units, Class B RMB Hedged (Dist/Acc) Units, Class B HKD (Dist/Acc) Units and Class B USD (Dist) Units:	0.99%[*]
Annual tracking difference[##]:	Class A Units:	-0.37%
	Class B Units:	-1.16%
Underlying Index:	ICE U.S. Treasury 20+ Year Bond Index (total return index)	
Dealing Frequency:	Daily on each business day	
Base Currency:	USD	
Distribution Policy:	*Accumulation Unlisted Classes of Units*: There will be no dividend distributions. All interest and other income earned on investments will be accumulated and re-invested into the Sub-Fund on behalf of the Unitholders of the relevant accumulation Classes.	

[#] As the Unlisted Class of Units of the Sub-Fund is newly launched or re-launched (as the case may be), the ongoing charges figure is estimated based on annualized expenses for the year ended 31 December 2025, expressed as a percentage of the average NAV (as defined under "Strategy" below). It may be different upon actual operation of the Unlisted Class of Units and may vary from year to year. The estimated ongoing charges do not represent the estimated tracking error.

[*] As the Unlisted Class of Units of the Sub-Fund has not been launched, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period of an Unlisted Class, expressed as a percentage of the estimated average NAV (as defined under "Strategy" below) for the same period for the relevant Class. It may be different upon actual operation of the Unlisted Class of Units and may vary from year to year. The estimated ongoing charges do not represent the estimated tracking error.

[##] This is an estimated annual tracking difference. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

	Distribution Unlisted Classes of Units: The Manager intends to distribute income to Unitholders quarterly (in February, May, August, November). Dividends may be paid out of capital or effectively out of capital of the relevant distribution Unlisted Class of Units. Paying distributions out of or effectively out capital may result in an immediate reduction of the Sub-Fund's net asset value. All Units of the distribution Unlisted Class of Units will receive distributions (if any) in the currency of the relevant Classes.	
Financial Year End:	31 December	
Minimum Initial Investment and Minimum Holding:	Class A RMB (Dist):	RMB 1,000
	Class A RMB (Acc):	RMB 1,000
	Class A RMB Hedged (Dist):	RMB 1,000
	Class A RMB Hedged (Acc):	RMB 1,000
	Class A HKD (Dist):	HKD 1,000
	Class A HKD (Acc):	HKD 1,000
	Class A USD (Dist):	USD 100
	Class A USD (Acc):	USD 100
	Class B RMB (Dist):	RMB 1
	Class B RMB (Acc):	RMB 1
	Class B RMB Hedged (Dist):	RMB 1
	Class B RMB Hedged (Acc):	RMB 1
	Class B HKD (Dist):	HKD 1
	Class B HKD (Acc):	HKD 1
	Class B USD (Dist):	USD 0.1
	Class B USD (Acc):	USD 0.1
Minimum Subsequent Investment and Minimum Redemption Amount	Class A RMB (Dist):	RMB 1,000
	Class A RMB (Acc):	RMB 1,000
	Class A RMB Hedged (Dist):	RMB 1,000
	Class A RMB Hedged (Acc):	RMB 1,000
	Class A HKD (Dist):	HKD 1,000
	Class A HKD (Acc):	HKD 1,000
	Class A USD (Dist):	USD 100
	Class A USD (Acc):	USD 100
	Class B RMB (Dist):	RMB 1
	Class B RMB (Acc):	RMB 1
	Class B RMB Hedged (Dist):	RMB 1
	Class B RMB Hedged (Acc):	RMB 1
	Class B HKD (Dist):	HKD 1
	Class B HKD (Acc):	HKD 1
	Class B USD (Dist):	USD 0.1
	Class B USD (Acc):	USD 0.1

Sub-Fund Website:	https://www.chinaamc.com.hk (this website has not been reviewed by the SFC)

What is this product?

ChinaAMC 20+ Year US Treasury Bond ETF (the "**Sub-Fund**") is a sub-fund of ChinaAMC Global ETF Series, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC.

The Sub-Fund offers (i) accumulating listed class of Units (the "Accumulating Listed Class of Units"); (ii) distributing listed class of Units (the "Distributing Listed Class of Units"); and (iii) unlisted classes of Units (the "Unlisted Classes of Units"). This statement contains information about the offering of the Unlisted Class of Units, and unless otherwise specified, references to "Units" in this statement shall refer to the "Unlisted Class of Units". Investors should refer to a separate statement for the offering of the Distributing Listed Class of Units and Accumulating Listed Class of Units.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE U.S. Treasury 20+ Year Bond Index (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will adopt a representative sampling strategy through investing directly or indirectly, in a representative sample of securities that collectively reflects the profile of the Index. In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all of the constituents of the Index ("**Index Securities**"), and may hold US Treasury securities which are not Index Securities, provided that these securities collectively feature a high correlation with the Index. The Sub-Fund will invest at least 90% and up to 100% of its Net Asset Value (the "**NAV**") in US Treasury securities issued by the US government with remaining maturity of at least 20 years which are Index Securities.

There is no current intention for the Sub-Fund to invest in FDIs, including structured products or instruments, for hedging or non-hedging (i.e. investment) purposes.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with a maximum level of up to 50% and expected level up to 20% of the Sub-Fund's NAV. The Manager will be able to recall the securities lent out at any time. All securities lending transactions will only be carried out in the best interest of the Sub-Fund and as set out in the relevant securities lending agreement. Such transactions may be terminated at any time by the Manager at its absolute discretion.

For cash management purpose, and also taking into consideration the cash collateral which be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 10% of its NAV in money market instruments (such as certificates of deposit, commercial papers, treasury bills and money market funds managed by a third party, the Manager, or its Connected Persons which are either authorised by the SFC under Chapter 8.2 of the Code, eligible schemes under Chapter 7.11A of the Code or non-eligible schemes) and cash deposits.

For any non-cash collaterals, such as equity securities and fixed income securities, which may be received as collaterals in respect of the securities lending transactions, the Sub-Fund may hold not more than 30% of its NAV in securities which are not constituents of the Index. Non-cash collateral received may not be sold, re-invested or pledged.

Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions, but this may change in light of market

circumstances. The Manager will seek the prior approval of the SFC (if required) and provide at least one month's prior notice to Unitholders before the Manager engages in any such investments.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Index

The Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. The Index is a market capitalisation weighted index based on amounts outstanding reduced by amounts held by the Federal Reserve's System Open Market Account. Qualifying securities are investment grade, and must have greater than 20 years remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and an adjusted amount outstanding of at least USD300 million. Treasury bills, inflation-linked debt securities and original issue zero coupon securities that have been stripped from coupon-paying bonds are excluded from the Index; however, the outstanding amount of coupon-paying constituent securities remain unaffected or unadjusted by the amounts that have been stripped. Agency debt with or without a US Government guarantee and securities issued or marketed primarily to retail investors also do not qualify for inclusion in the Index.

The Index is compiled and managed by ICE Data Indices, LLC (the "**Index Provider**"). The Manager and its connected persons are independent of the Index Provider.

The Index is a total return index, meaning that the performance of the index includes both coupon and principal return derived from investments in Index Securities, which include US Treasury securities. It is denominated and quoted in USD.

The Index was launched on 31 December 2015 and had a base date of 31 December 2004 and a base level of 100. As of 19 March 2026, the Index had a total market capitalisation of USD 1.97 trillion and 40 constituents.

The most updated list of the constituents of the Index and their respective weightings as well as additional information and other important news of the Index at from the website of the Index Provider at https://indices.ice.com (the contents of which has not been reviewed by the SFC). Real-time update of the Index can be obtained through information vendor Bloomberg (the Index's Bloomberg ticker is IDCOT20).

Use of derivatives / investment in derivatives

The Sub-Fund will not use derivatives for any purposes.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. General investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal. There is no assurance that the Sub-Fund will achieve its investment objective.

2. Passive investment risk

- The Sub-Fund is passively managed and the manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the index are expected to result in corresponding falls in the value of the Sub-Fund.

3. Concentration risk / single issuer risk

- The Index is subject to concentration risk as a result of tracking the performance of a single geographical region, namely the US, and is concentrated in debt securities of a single issuer, namely US Treasury debt securities with greater than 20 years remaining term to final maturity.
- The Sub-Fund may invest up to 100% in a single issuer (i.e. US government) and the rating of US government may change from time to time. The Sub-Fund's value may be more volatile than that of a fund having a more diverse portfolio and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the US market. For the avoidance of doubt, the Sub-Fund's investment in US Treasury debt securities is generally not subject to US withholding, income or capital gains tax.

4. Debt securities market risk

- *Credit / counterparty risk* – The Sub-Fund is exposed to the credit/default risk of issuers of the debt securities that the Sub-Fund may invest in.
- *Income risk* – The Sub-Fund's income may decline when interest rates fall. This decline can occur because the debt instruments held by the Sub-Fund will have floating, or variable, interest rates.
- *Interest rate risk* – Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise. As the Sub-Fund invests in debt securities in the US market, it is additionally subject to policy risk as changes in macro-economic policies in the US (including monetary policy and fiscal policy) may have an influence over the US' capital markets and affect the pricing of the bonds in the Sub-Fund's portfolio, which may in turn adversely affect the return of the Sub-Fund.
- *Sovereign debt risk* – The Sub-Fund's investment in US Treasury securities may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of the sovereign issuers.
- *Valuation risk* – Valuation of the Sub-Fund's instruments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
- *Credit rating risk* - Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- *Downgrading risk* - The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.

5. Securities lending transactions risk

- The borrower may fail to return the securities in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.
- As part of the securities lending transactions, the Sub-Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Sub-Fund if the borrower fails to return the securities lent out. The Sub-Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement. By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of

settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

6. Currency risk

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. The NAV of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- RMB is currently not freely convertible and is subject to exchange controls and restrictions which, under exceptional circumstances, may cause a delay in payment of redemptions and/or dividend payments in RMB. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

7. Hedged class risk

- Investors in hedged classes bear the associated costs and may also be exposed to the risks associated with the instruments used in the hedging process. There is no guarantee that the desired hedging instruments will be available or that the hedging techniques employed by the Manager will be effective in achieving their desired result. Hedging can also limit potential gains of a hedged unit class. Whilst hedging may protect investors against a decrease in the value of the base currency relative to the relevant class currency, it may also preclude investors from benefitting from any increase in value of the base currency. Investors should also be aware that the volatility of a hedged class may be higher than that of the equivalent class denominated in the Sub-Fund's base currency.

8. Differences in dealing arrangements between Listed and Unlisted Classes of Units

- Investors of Listed and Unlisted Classes of Units are subject to different pricing and dealing arrangements. The NAV per Unit of each of the Listed and Unlisted Classes of Units may be different due to different fees and cost applicable to each class. The trading hours of The Stock Exchange of Hong Kong Limited applicable to the Listed Class of Units in the secondary market and the dealing deadlines in respect of the Listed Class of Units (on the primary market) or Unlisted Classes of Units are also different.
- Units of the Listed Class of Units are traded on the stock exchange in the secondary market on an intraday basis at the prevailing market price (which may diverge from the corresponding NAV), while Units of the Unlisted Classes of Units are sold through intermediaries based on the dealing day-end NAV and are dealt at a single valuation point with no access to intraday liquidity in an open market. Depending on market conditions, investors of the Unlisted Classes of Units may be at an advantage or disadvantage compared to investors of the Listed Class of Units.
- In a stressed market scenario, investors of the Unlisted Classes of Units could redeem their Units at NAV while investors of the Listed Class of Units in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Sub-Fund at a significant discount. On the other hand, investors of the Listed Class of Units could sell their Units on the secondary market during the day thereby crystallising their positions while investors of the Unlisted Classes of Units could not do so in a timely manner until the end of the day.

9. Difference in distribution policies

- The Manager will pay distributions to Unitholders of the Distributing Listed Class of Units and may pay distribution to Unitholders of the Unlisted Classes of Units but not to Unitholders of the Accumulating Listed Class of Units. Distributions made in respect of the Distributing Listed Class of Units and Unlisted Classes of Units may result in an immediate reduction in their respective NAV per Unit. All income and capital gain received in the Accumulating Listed Class of Units will be reinvested and reflected in the NAV per

Unit. The difference in the distribution policies of the classes will lead to difference in the NAV between the classes.

10. Distributions out of or effectively out of capital risks

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.
- The distribution amount and NAV of the hedged unit classes may be adversely affected by differences in the interest rates of the reference currency of the relevant hedged unit class and the Sub-Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged unit classes.

11. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

12. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking, or if the size of the Sub-Fund falls below HKD150 million. In case of termination of the Sub-Fund, the related costs will be borne by the Sub-Fund. The NAV may be adversely affected and the Unitholders may not be able to recover their investments and suffer a loss when the Sub-Fund is terminated. Please refer to the section headed "Termination" of the Prospectus for details of events which may cause the Sub-Fund to be terminated.

How has the fund performed?

Since the Unlisted Class of Units of the Sub-Fund is newly set up, has not been launched or was fully redeemed, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following when dealing in the units of the Sub-Fund

Fees	What you pay
Subscription fee	**Class A Units / Class B Units:** Up to 3% of the subscription amount
Switching fee	Up to 1% of the total redemption proceeds for each Unit switched
Redemption fee	Not applicable

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % NAV)	
Management fee*# The Sub-Fund pays a management fee to the Manager.	Class A Units RMB / Class A Units RMB Hedged / Class A Units HKD / Class A Units USD:	0.20% per annum
	Class B Units RMB / Class B Units RMB Hedged / Class B Units HKD / Class B Units USD:	0.99% per annum
Trustee's fee The Sub-Fund pays a trustee's fee to the Trustee.	Included in the Management fee	
Registrar fee	Included in the Management fee	

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed as well as other ongoing expenses that may be borne by the Sub-Fund.*
 # Where the Sub-Fund invests in funds which are managed by the Manager or its connected persons (the "underlying funds"), the Manager will procure that the underlying fund(s) will not charge any management fee in order to ensure no double-charging of management fees.

Performance fee	Nil
Administration fee	Nil

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

You generally buy and redeem Units at the Sub-Fund's next-determined NAV after the Trustee receives your request in good order on or before 5:30 p.m. (Hong Kong time) being the dealing cut-off time for Unlisted Classes of Units. Different distributors may impose different dealing deadlines for receiving requests from investors. The valuation point is at approximately 5:30 a.m. (Hong Kong time) on the following applicable Dealing Day.

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), both in the English and in the Chinese languages, on the Manager's website at https://www.chinaamc.com.hk (this website has not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV and changes in fees;

(e) the last NAV per Unit of each Unlisted Class of Units in issue;

(f) the full portfolio information of the Sub-Fund (updated on a daily basis);

(g) the tracking difference and tracking error of the Sub-Fund; and

(h) the composition of distributions (i.e. the relative amounts of distributions paid and the percentages of dividends out of (i) net distributable income and (ii) capital) for a rolling 12-

month period.

The NAV of the Sub-Fund is calculated and the price of Unlisted Classes of Units published on each business day on the website https://www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.