

**ChinaAMC Fund
(the “Fund”)**

**ChinaAMC New Horizon China A Share Fund
ChinaAMC China Opportunities Fund
sub-funds of the Fund
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Hong Kong Prospectus dated March 2023, as amended from time to time (the “**Prospectus**”).

16 March 2023

Dear Shareholders,

We are writing to inform you of the following changes concerning the Fund and Sub-Funds.

Clarification of General Investment Restrictions relating to Ancillary Liquid Assets and Covered Bonds

Pursuant to the FAQ concerning the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment published by the CSSF on 3 November 2021, the general investment policies and restrictions set out in the Section 5 “Investment Objectives and Policies” and Section 22 “Investment Restrictions” of the Prospectus are clarified to specify that a Sub-Fund may hold, up to 20% of its net assets, ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time), and that this limit may only be temporarily exceeded for a period of time strictly necessary under exceptionally unfavourable market conditions and where it is considered to be in the best interest of its investors. The investment objective and investment strategies of each Sub-Fund in the relevant section of Appendix I of the Prospectus, where applicable, are also updated to reflect the above and to clarify the types of cash equivalent that may be held by the respective Sub-Fund pursuant to the applicable investment restrictions.

Pursuant to the Directive 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision (“**Directive 2019/2162**”), the general investment restrictions set out in the Section 22 “Investment Restrictions” of the Prospectus are also clarified to specify that, while a Sub-Fund may invest no more than 10% of its net assets in transferable securities or money

market instruments issued by the same entity, such 10% limit may be increased to a maximum of 25% in the case of covered bonds as defined in article 3(1) of Directive 2019/2162, as amended, and for certain bonds when these are issued before 8 July 2022 by a credit institution which has its registered office in a Member State and is subject by law to special public supervision designed to protect bondholders.

The forementioned changes will not result in any material change to the features and risk profile of the Sub-Funds, and will not result in a change in the manner in which the Sub-Funds currently operate or are being managed.

Other Updates

The Hong Kong offering documents of the Fund and the Sub-Funds, comprising the Prospectus and the Product Key Facts Statement of the relevant Sub-Funds, have also been updated to reflect other miscellaneous, administrative and editorial changes, including updated information about the Management Company, its Directors and its *dirigeants*.

Documents Available

The Hong Kong offering documents of the Fund and the Sub-Funds have been amended to reflect the above changes and are available free of charge from the Investment Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong, and on the Investment Manager's website at www.chinaamc.com.hk¹.

The Directors of the Fund accept full responsibility for the accuracy of the information contained in this notice at the date of publication. To the best of the knowledge and belief of the Board of Directors of the Fund, having taken all reasonable care to ensure that such is the case, the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors of Fund accepts responsibility for the accuracy of the content of this notice accordingly.

Shareholders who have any enquiries regarding the above may contact the Investment Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the enquiry hotline at (852) 3406 8686 during office hours.

Yours sincerely,

The Board of Directors of the Fund

¹ The website has not been reviewed by the Securities and Futures Commission.