

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select Money Market Fund
ChinaAMC Select USD Money Market Fund
ChinaAMC Select Asia Bond Fund
ChinaAMC Select Stable Income Fund (This is not a money market fund)¹
ChinaAMC Select Greater China Technology Fund
ChinaAMC Select Fixed Income Allocation Fund
(each a “Sub-Fund”; collectively, the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalised terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and its sub-funds dated September 2025, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

17 September 2025

Dear Unitholder,

We, as the Manager of the Fund and the Sub-Funds, are writing to inform you of the following updates concerning the Sub-Funds which, unless otherwise specified, have taken effect from the date of this notice.

Update of investment policy of ChinaAMC Select Money Market Fund

The Sub-Fund’s investment policy has been updated to reflect that the Sub-Fund will only invest in high quality short-term or short-term remaining maturity fixed income and debt securities (including money market instruments) rated investment grade or fixed income and debt instruments with issuers or guarantors of investment grade rating if the instrument itself does not have a credit rating.

- Short-term fixed income and debt securities are considered investment grade if their credit ratings or the credit ratings of their issuers/guarantors are rated A-3 or higher by Standard & Poor’s, or F3 or higher by Fitch, or P-3 or higher by Moody’s, or equivalent rating as rated by one of the international credit rating agencies.
- While the Sub-Fund does not intend to invest in fixed income and debt securities with a long term to maturity remaining at the time of investment, the long-term credit ratings will be considered where the Sub-Fund invests in fixed income and debt securities which have been rated long-term credit ratings, but have a shorter term to maturity remaining (subject to the requirements on remaining maturity, weighted average maturity and weighted average life of the

¹ The Sub-Fund is not authorised as a money market fund under the SFC’s Code on Unit Trusts and Mutual Funds for offering to the public.

portfolio of the Sub-Fund as set out above). For such securities, investment grade means Baa3 or BBB- or above by Standard & Poor's, Fitch, Moody's or another recognized credit rating agency for the security or its issuer/guarantor.

- For Mainland China onshore fixed income and debt securities, investment grade means AA+ or above by China Chengxin International Credit Rating Co., Ltd or China Lianhe Credit Rating Co., Ltd, or equivalent ratings by one of the local rating agencies recognized by the relevant authorities in Mainland China.

Consequently, the Sub-Fund's investment policy has also been updated to clarify that:

- For split credit ratings between different credit rating agencies, the highest credit rating shall apply.
- The Sub-Fund will not invest in securities issued by or guaranteed by any single sovereign issuer that has a credit rating below investment grade or is unrated. For the purpose of the Sub-Fund, an "unrated" fixed income/debt instrument is defined as an instrument which neither the instrument itself, its issuer nor its guarantor has a credit rating.
- The Sub-Fund will no longer invest up to 3% of its Net Asset Value in fixed income and debt instruments which are below investment grade or unrated or are high yield bonds.

Clarification to investment policy of ChinaAMC Select USD Money Market Fund

The Sub-Fund's investment policy has been updated to clarify that for split credit ratings between different credit rating agencies, the highest credit rating shall apply.

Addition of new Classes of Units of ChinaAMC Select Asia Bond Fund

The Manager would like to launch new classes of Units for the Sub-Fund (the "Asia Bond Fund New Classes") with effect from the date of this notice. The details of the Asia Bond Fund New Classes are as follows:

New Class	Initial Offer Price	Minimum subscription/ Minimum holding/ Minimum subsequent subscription	Minimum redemption	Management fee ²	Ongoing charges over a year ³
Class A HKD Units (INC)	HKD 10	HKD 10,000	HKD 10,000	1.2%	1.62%
Class A RMB Units (INC)	RMB 10	RMB 10,000	RMB 10,000	1.2%	1.62%
Class A USD Units (INC)	USD 10	USD 1,000	USD 1,000	1.2%	1.62%
Class I HKD Units (INC)	HKD 10	HKD 5,000,000 / HKD 5,000,000 / HKD 1,000,000 /	HKD 100,000	0.60%	1.01%

² As a percentage per annum of the Sub-Fund's Net Asset Value.

³ As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

Class I RMB Units (INC)	RMB 10	RMB 5,000,000 / RMB 5,000,000 / RMB 1,000,000	RMB 100,000	0.60%	1.01%
Class I USD Units (INC)	USD 10	USD 1,000,000 / USD 1,000,000 / USD 500,000	USD 10,000	0.60%	1.01%

In respect of the Asia Bond Fund New Classes, the Manager currently intends to make distributions on a monthly basis, subject to the discretion of the Manager. However, there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

Furthermore, in respect of the Asia Bond Fund New Classes, the Manager may at its discretion pay distributions out of the capital of the Sub-Fund or pay distributions out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to / out of the capital of the Sub-Fund. Where distributions are paid out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to / out of the capital of the Sub-Fund, this will result in an increase in distributable income for the payment of distributions by the Sub-Fund and therefore, the Sub-Fund may effectively pay distributions out of capital.

Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital or (as the case may be) payment of distributions effectively out of the Sub-Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

The Asia Bond Fund New Classes intend to achieve a higher distribution rate than other existing distributing Units of the Sub-Fund denoted with "DIST".

The compositions of the distributions (if any) (i.e. the relative amounts / percentages paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Manager on request and also on the following website: www.chinaamc.com.hk (this website has not been reviewed by the SFC).

The subscription fee, conversion / switching fee, management fee, trustee fee, and custodian fee applicable to other existing Class A Units or Class I Units of the Sub-Fund (as the case may be) are also applicable to the Asia Bond Fund New Classes.

The subscription and redemption procedures of the Asia Bond Fund New Classes are the same as that of other existing Classes of the Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

Change of names of existing Classes of Units of ChinaAMC Select Asia Bond Fund

As a result of the addition of the Asian Bond Fund New Classes set out above and to align naming conventions, the existing Classes of Units of the Sub-Fund have been renamed as follows:

Previous name of Class of Units	New name of Class of Units
Class A-ACC-HKD Units	Class A HKD Units (ACC)
Class A-ACC-RMB Units	Class A RMB Units (ACC)
Class A-ACC-USD Units	Class A USD Units (ACC)
Class A-DIST-HKD Units	Class A HKD Units (DIST)
Class A-DIST-RMB Units	Class A RMB Units (DIST)
Class A-DIST-USD Units	Class A USD Units (DIST)

Class I-ACC-HKD Units	Class I HKD Units (ACC)
Class I-ACC-RMB Units	Class I RMB Units (ACC)
Class I-ACC-USD Units	Class I USD Units (ACC)
Class I-DIST-HKD Units	Class I HKD Units (DIST)
Class I-DIST-RMB Units	Class I RMB Units (DIST)
Class I-DIST-USD Units	Class I USD Units (DIST)

Addition of new Classes of Units of ChinaAMC Select Stable Income Fund

The Manager would like to launch new classes of Units for the Sub-Fund (the “**Stable Income Fund New Classes**”) with effect from the date of this notice. The details of the Stable Income Fund New Classes are as follows:

New Class	Initial Offer Price	Minimum subscription/ Minimum holding/ Minimum subsequent subscription	Minimum redemption	Management fee⁴	Ongoing charges over a year⁵
Class A HKD Units (CASH DIST)	HKD 1	HKD 0.01	HKD 0.01	0.35%	0.47%
Class A HKD (Hedged) Units (CASH DIST)	HKD 1	HKD 0.01	HKD 0.01	0.35%	0.47%
Class I USD Units (CASH DIST)	USD 1	USD 1,000,000	Units with aggregate minimum value of USD 10,000	0.10%	0.24%
Class I HKD Units (CASH DIST)	HKD 1	HKD 5,000,000	Units with aggregate minimum value of HKD 100,000	0.10%	0.24%
Class I HKD (Hedged) Units (CASH DIST)	HKD 1	HKD 5,000,000	Units with aggregate minimum value of HKD 100,000	0.10%	0.24%

In respect of the Stable Income Fund New Classes, the Manager currently intends to make distributions on a daily basis, subject to the discretion of the Manager. However, there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

Furthermore, in respect of the Stable Income Fund New Classes, the Manager may at its discretion pay distributions out of the capital of the Sub-Fund or pay distributions out of gross income while charging / paying all or part of the Sub-Fund’s fees and expenses to / out of the capital of the Sub-Fund. Where distributions are paid out of gross income while charging / paying all or part of the Sub-Fund’s fees and expenses to / out of the capital of the Sub-Fund, this will result in an increase in distributable income for the payment of distributions by the Sub-Fund and therefore, the Sub-Fund may effectively pay distributions out of capital.

Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder’s original investment or from any capital gains attributable

⁴ As a percentage per annum of the Sub-Fund’s Net Asset Value.

⁵ As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

to that original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital or (as the case may be) payment of distributions effectively out of the Sub-Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

The compositions of the distributions (if any) (i.e. the relative amounts / percentages paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Manager on request and also on the following website: www.chinaamc.com.hk (this website has not been reviewed by the SFC).

The subscription fee, conversion / switching fee, management fee, trustee fee, and custodian fee applicable to other existing Class A Units or Class I Units of the Sub-Fund (as the case may be) are also applicable to the Stable Income Fund New Classes.

The subscription and redemption procedures of the Stable Income Fund New Classes are the same as that of other existing Classes of the Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

Addition of new Classes of Units of ChinaAMC Select Greater China Technology Fund

The Manager would like to launch new classes of Units for the Sub-Fund (the “**China Technology Fund New Classes**”) with effect from the date of this notice. The details of the China Technology Fund New Classes are as follows:

New Class	Initial Offer Price	Minimum subscription/ Minimum holding/ Minimum subsequent subscription	Minimum redemption	Management fee⁶	Ongoing charges over a year⁷
Class A USD Units	USD 10	USD 1,000	USD 1,000	1.75%	2.50%
Class I USD Units	USD 10	USD 1,000,000	USD 10,000	1.00%	2.50%

Unless the Manager otherwise determines, the Sub-Fund does not intend to pay any distributions or dividends, but intends to reinvest all of the Sub-Fund's income and gains.

The subscription fee, conversion / switching fee, management fee, trustee fee, and custodian fee applicable to other existing Class A Units or Class I Units of the Sub-Fund (as the case may be) are also applicable to the China Technology Fund New Classes.

The subscription and redemption procedures of the China Technology Fund New Classes are the same as that of other existing Classes of the Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

Change of distribution frequency of ChinaAMC Select Fixed Income Allocation Fund

Currently, the Manager intends to make distributions on a semi-annual basis (i.e. June and December each year) in respect of Class A DIST USD Units, Class A DIST RMB Units, Class A DIST RMB (Hedged) Units, Class A DIST HKD Units, Class C DIST USD Units, Class C DIST RMB (Hedged)

⁶ As a percentage per annum of the Sub-Fund's Net Asset Value.

⁷ As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

Units, Class C DIST RMB Units and Class I DIST USD Units of the Sub-Fund (collectively, “**Distribution Classes**”), subject to the discretion of the Manager.

With effect on or around 20 October 2025, the intended distribution frequency of the Distribution Classes will be increased and distributions may be made on a monthly basis, subject to the discretion of the Manager.

For the avoidance of doubt, other than the change in distribution frequency of the Distribution Classes, there will be no other change to the distribution policy of the Sub-Fund.

The Explanatory Memorandum of the Fund and its sub-funds and the Product Key Facts Statement of the Sub-Funds have been amended to reflect the above updates and other miscellaneous changes. The updated Explanatory Memorandum of the Fund and its sub-funds and the Product Key Facts Statement of the Sub-Funds are available at www.chinaamc.com.hk (this website has not been reviewed by the SFC) on or around the date of the notice.

Copies of the Trust Deed, together with all supplemental deeds, can be inspected free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager’s office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Investors who have any enquiries regarding the above may visit the Manager’s office or contact the Manager via its enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited