

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select Asia Bond Fund
ChinaAMC Select Money Market Fund
ChinaAMC Select USD Money Market Fund
(each a “Sub-Fund”, and collectively the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and the Sub-Funds dated March 2023, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

17 March 2023

Dear Unitholder,

We, as the Manager of the Fund and the Sub-Funds, are writing to inform you of the following updates concerning the Sub-Funds which will take effect from 17 April 2023 (the “**Effective Date**”).

Clarification of the investment objective of ChinaAMC Select Asia Bond Fund

Whereas this Sub-Fund invests primarily in fixed income and debt instruments issued or guaranteed by issuers domiciled in Asia and whose predominant business, in the opinion of the Manager, will benefit from or is related to the economic growth in Asia (“**Asian Bonds**”), it has also been disclosed in the offering documents of this Sub-Fund that it may invest up to 30% of its Net Asset Value in other funds which may or may not be authorised by the SFC, such limit also includes any investment by this Sub-Fund in convertible bonds.

To better reflect this Sub-Fund’s indirect investment in Asian Bonds via the above investment in other funds, it is clarified that this Sub-Fund seeks to achieve long term return by investing in Asian Bonds through both direct or indirect investments. It has also been clarified that other funds to be invested can be managed by a third party, the Manager, or its Connected Persons, which may or may not be authorized by the SFC, subject to the limits set out in the Code.

For the avoidance of doubt, the foregoing represents clarification of disclosures only, and there is no change to the respective investment limits applicable to this Sub-Fund’s primary investment in Asian Bonds and ancillary investment in other funds.

Change of management fee level of Class B HKD Units and Class B USD Units of ChinaAMC Select Money Market Fund

The current management fee level of the above Classes of Units will be increased from 0.10% to 0.30% per annum. As a result of the foregoing, the ongoing charges of Class B HKD Units and Class B USD Units over a year are estimated to be respectively 0.52% and 0.52% of this Sub-Fund's Net Asset Value¹.

There is no change to the maximum management fee level of 1.75% per annum as currently disclosed in the offering documents of the Fund and this Sub-Fund.

Addition of new Class of Units of ChinaAMC Select Money Market Fund

The Manager would like to launch a new class of Units of this Sub-Fund, namely Class H HKD Units, to offer greater investment flexibility to investors.

The Initial Offer Price of Class H HKD Units is HKD 10.

Class H HKD Units do not have a minimum subscription, minimum holding, minimum subsequent subscription or minimum redemption requirement.

The Manager will charge a management fee of 0.20% per annum for Class H HKD Units, and the subscription fee, conversion / switching fee, trustee fee, and custodian fee applicable to other existing Classes of Units of this Sub-Fund are also applicable to Class H HKD Units. The ongoing charges of the Class H HKD Units over a year is estimated to be 0.42% of this Sub-Fund's Net Asset Value².

The subscription and redemption procedures of the Class H HKD Units are the same as that of other existing Classes of this Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of this Sub-Fund.

Addition of new Classes of Units of ChinaAMC Select USD Money Market Fund

The Manager would like to launch new classes of Units of this Sub-Fund, namely Class F USD Units, Class F HKD Units, Class F RMB Units, and Class F RMB (Hedged) Units, to offer greater investment flexibility to investors.

The Initial Offer Prices of Class F USD Units, Class F HKD Units, Class F RMB Units, and Class F RMB (Hedged) Units are respectively USD 100, HKD 100, RMB 100, and RMB 100.

The above Classes of Units do not have a minimum subscription, minimum holding, minimum subsequent subscription or minimum redemption requirement.

The Manager will charge a management fee of 0.60% per annum for each of the above Class F Units, and the subscription fee, conversion / switching fee, trustee fee, and custodian fee applicable to other existing Classes of Units of this Sub-Fund are also applicable to such Class F Units. The ongoing charges of Class F USD Units, Class F HKD Units, Class F RMB Units, and Class F RMB (Hedged)

¹ As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of this Sub-Fund and may vary from year to year.

² As the unit class is newly launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of this Sub-Fund and may vary from year to year.

Units over a year are estimated to be respectively 0.75%, 0.75%, 0.75%, and 0.75% of this Sub-Fund's Net Asset Value².

The subscription and redemption procedures of the above new Classes of Units are the same as that of other existing Classes of this Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of this Sub-Fund.

Other updates

The Explanatory Memorandum of the Fund and the Sub-Funds and/or the Product Key Facts Statements of the Sub-Funds have also been updated to reflect other administrative, clarificatory and editorial amendments.

The Explanatory Memorandum of the Fund and the Sub-Funds and the Product Key Facts Statements of the Sub-Funds have been amended to reflect the above updates and have been made available at www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Copies of the Trust Deed, together with all supplemental deeds, can be inspected free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unitholders who have any enquiries regarding the above may visit the Manager's office or contact the Manager via its enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited