

IMPORTANT: THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Each of The Stock Exchange of Hong Kong Limited (“**SEHK**”), Hong Kong Exchanges and Clearing Limited (“**HKEx**”), Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the “**SFC**”) takes no responsibility for the contents of this Announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, opinions expressed in this Announcement have been arrived at after due and careful consideration.

SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

ChinaAMC Global ETF Series (the “Trust”)

*(a Hong Kong umbrella unit trust, authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ChinaAMC Hang Seng Hong Kong Biotech Index ETF

*HKD counter Stock Code: 03069
USD counter Stock Code: 09069*

ChinaAMC Hang Seng TECH Index ETF

*HKD counter Stock Code: 03088
USD counter Stock Code: 09088*

(each a “Sub-Fund”, collectively, the “Sub-Funds”)

Announcement

Introduction of Unlisted Classes of Units of the Sub-Funds

Addition of New Renminbi Counter to the Listed Class of Units of the Sub-Funds

Change in Distribution Policy to the Listed Class of Units of the Sub-Funds

Use of Financial Derivative Instruments and Securities Lending Transactions of the ChinaAMC Hang Seng TECH Index ETF

China Asset Management (Hong Kong) Limited (the “**Manager**”), the manager of the Trust and the Sub-Funds, hereby wishes to inform Unitholders that with effect from 19 January 2024 (the “**Effective Date**”):

1. unlisted classes of units will be introduced to the Sub-Funds (the “**Introduction of Unlisted Classes of Units**”);
2. the listed class of units of the Sub-Funds will be available for trading on the SEHK under a Multi-Counter arrangement, in HKD, RMB and USD (the “**Addition of RMB Counter**”);
3. the distribution policy of the listed class of units of the Sub-Funds will be changed so that listed class of units of the Sub-Funds may pay dividends out of capital or effectively out of capital as well as income at the Manager’s discretion (the “**Change in Distribution Policy**”);
4. the investment strategy of the ChinaAMC Hang Seng TECH Index ETF will be changed so that:
 - (i) apart from those received from corporate actions of constituent companies of the Index, the Sub-Fund may invest in financial derivative instruments (“**FDIs**”) including but not limit to total return index swap for hedging or non-hedging (i.e. investment) purposes, and the Sub-Fund’s holdings of FDIs for non-hedging (i.e. investment) purposes will not exceed 10% of the Sub-Fund’s net asset value (“**NAV**”);
 - (ii) the Sub-Fund may enter into securities lending transactions to a maximum level of up to 50% and expected level up to 20% of its NAV; and
 - (iii) taking into consideration the cash collateral which may be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 50% of its NAV in money market instruments and cash deposits for cash management purpose.

(collectively, the “**Change in Investment Strategy**”); and
5. in addition to the above changes, the prospectuses (each a “**Prospectus**”) and/or the product key facts statements (“**KFS**”) of the Sub-Funds (as the case may be) will also be updated to reflect (i) certain clarificatory changes to the investment strategy of each of the Sub-Funds; (ii) certain updates on information relating to the Manager and (iii) other miscellaneous, editorial and administrative changes (collectively, the “**Other Updates**”).

Unless specified otherwise, capitalised terms have the same meaning as stated in the Prospectuses.

Investors should exercise caution in dealing with the units of the Sub-Fund.

1. Introduction of Unlisted Classes of Units to the Sub-Funds

On the Effective Date, unlisted classes of units will be introduced to the Sub-Funds to provide investors with an additional option to subscribe for units in the Sub-Funds. The Manager expects the introduction of unlisted classes of units will increase the size of the Sub-Funds. Through unlisted classes of units, investors can subscribe/redeem directly to/from the Sub-Funds at their respective NAV and via distributors.

There are similarities and differences between the listed class of units and unlisted classes of units. In particular, the fee structure, investment return and NAV will be different between the listed class of units and unlisted classes of units of a Sub-Fund. The Prospectuses will be revised on the Effective Date. Investors should refer to the revised Prospectuses (in particular the section “Summary”) for information on the similarities and differences about the listed class and unlisted classes of units.

The KFS in respect of the listed class of units of the Sub-Funds will also be revised on the Effective Date, and a separate KFS will be published in respect of the unlisted class of units of each Sub-Fund on the Effective Date.

2. Addition of RMB Counter to the Listed Class of Units of the Sub-Funds

The listed class of units of the Sub-Funds (the “**Listed Class of Units**”) are currently denominated in Hong Kong dollars (“**HKD**”) and traded in HKD and United States dollars (“**USD**”). The Manager has been granted approval by the SEHK for the Listed Class of Units to be available for trading on the SEHK and deposit, clearing and settlement in the Central Clearing and Settlement System (“**CCASS**”) under a Multi-Counter arrangement with the addition of a RMB counter from the Effective Date onwards. As such, the Listed Class of Units will, from the Effective Date, be traded on the SEHK in HKD, RMB and USD.

Multi-Counter model

Investors should note that Listed Class of Units are denominated in the Base Currency of the Sub-Funds, which is HKD, and the creation of new Listed Class of Units and redemption of Listed Class of Units in the primary market are settled in the Base Currency. By virtue of the Multi-Counter arrangement, the Sub-Funds will offer three trading counters on the SEHK (i.e. HKD counter, RMB counter and USD counter) to investors for secondary trading purposes. Listed Class of Units traded in HKD counter will be settled in HKD; Listed Class of Units traded in RMB counter will be settled in RMB; and Listed Class of Units traded in USD counter will be settled in USD. Apart from settlement in different currencies, the trading prices of the Listed Class of Units in different counters may be different as each counter is a distinct and separate market.

Listed Class of Units created and issued pursuant to a Creation Application may be deposited in CCASS as HKD traded Units, RMB traded Units or USD traded Units initially. A Participating Dealer may, subject to arrangement with the Manager, elect to CCASS to have the Listed Class of Units deposited in any of the three counters. Similarly, Listed Class of Units redeemed pursuant to a Redemption Application may be withdrawn from any trading counter (i.e. HKD, RMB or USD trading counter). Listed Class of Units of all three counters may be redeemed by way of Redemption Application through a Participating Dealer.

Notwithstanding a Multi-Counter being adopted, (a) Listed Class of Units traded on all three counters are of the same class with the same rights attached thereto and all Unitholders of all these counters are treated equally; (b) all cash Creation Applications must be made in the Base Currency; and (c) any cash proceeds received by a Participating Dealer in a cash Redemption Application shall be paid only in the Base Currency. In-kind creations and redemptions are still available in the manner described in the Prospectuses and will be unaffected by the Multi-Counter arrangement.

The board lot size and Application Unit size for each counter are the same, being 100 Units and 200,000 Units respectively for the ChinaAMC Hang Seng Hong Kong Biotech Index ETF and 200 Units and 200,000 Units respectively for the ChinaAMC Hang Seng TECH Index ETF.

Investors should note that each Unitholder will receive dividends in HKD only (whether they are holding HKD, USD or RMB traded Units).

Stock codes and stock short names

Each counter of the Sub-Funds will have a different stock code, stock short name and ISIN number, as set out below:

ChinaAMC Hang Seng Hong Kong Biotech Index ETF

Counter	Stock Code	Stock short name (English)	Stock short name (Chinese)	ISIN number
HKD	03069	CAM HSBIOTECH	華夏恒生生科	HK0000711199
RMB	83069	CAM HSBIOTECH-R	華夏恒生生科-R	HK0000955887
USD	09069	CAM HSBIOTECH-U	華夏恒生生科-U	HK0000744208

ChinaAMC Hang Seng TECH Index ETF

Counter	Stock Code	Stock short name (English)	Stock short name (Chinese)	ISIN number
HKD	03088	CAM HS TECH	華夏恒生科技	HK0000643327
RMB	83088	CAM HS TECH-R	華夏恒生科技-R	HK0000955895
USD	09088	CAM HS TECH-U	華夏恒生科技-U	HK0000643335

Inter-counter transfer

Normally, investors can buy and sell Listed Class of Units traded in the same counter or alternatively buy in one counter and sell in another counter provided their brokers provide HKD, RMB and/or USD trading services at the same time and offer inter-counter transfer services to support Multi-Counter trading. Inter-counter buy and sell is permissible even if the trades take place within the same trading day. However, investors should note that the trading price of Listed Class of Units traded in different counters may be different and may not always maintain a close relationship depending on factors such as market demand and supply and liquidity in each counter.

Investors should consult their brokers if they have any questions concerning fees, timing, procedures and the operation of the Multi-Counter arrangement, including inter-counter transfers.

Market making

As with all exchange traded funds listed on the SEHK, the Manager will ensure that there is at all times at least one market maker for each of the HKD and USD counters and, from the Effective Date, one market maker for the RMB counter as well (although this may be the same Market Maker). The Manager will seek to ensure that at least one market maker per counter is required to give not less than three months' prior notice to terminate the relevant market making arrangement.

For a list of the market makers for each counter, please refer to the website www.hkex.com.hk.

Multi-Counter related risks

The Sub-Funds have Multi-Counter traded Listed Class of Units, which means that Listed Class of Units are traded and settled in RMB under the RMB counter, in HKD under the HKD counter and in USD under the USD counter. The nature of the Multi-Counter for exchange traded funds may make investment in the Listed Class of Units riskier than in single counter units or shares of an SEHK listed issuer. For example, there is a settlement failure on an inter-counter transfer if the Listed Class of Units of one counter are for any reasons delivered to CCASS at the last moment on a trading day, providing not enough time for settlement of such inter-counter transfer on the same day.

In addition, where there is a suspension of the inter-counter transfer of Listed Class of Units in different counters for any reasons, for example, operational or systems interruption, Unitholders will only be able to trade their Listed Class of Units in the currency of the relevant Multi-Counter. Accordingly, it should be noted that inter-counter transfers may not always be available.

There is a risk that the market price on the SEHK of Listed Class of Units traded in one counter may deviate significantly from the market price on the SEHK of Listed Class of Units traded in another counter due to different factors such as market liquidity, supply or demand in each counter and the exchange rate fluctuations. The trading price of Listed Class of Units in each counter is determined by market forces and so will not be the same as the trading price of Listed Class of Units multiplied by the prevailing rate of foreign exchange. Accordingly, when selling or buying Listed Class of Units traded in one counter, an investor may receive less or pay more than the equivalent amount in the currency of another counter if the trade of the relevant Listed Class of Units took place on another counter. There can be no assurance that the price of Listed Class of Units in each counter will be equivalent.

Investors without HKD accounts may buy and sell RMB or USD traded Listed Class of Units only. Such investors will not be able to buy or sell HKD traded Listed Class of Units and should note that distributions are made in HKD only. As such, investors may suffer a foreign exchange loss and incur foreign exchange associated fees and charges to receive their distribution.

It is possible that some brokers and CCASS participants may not be familiar with and may not be able to (i) buy Listed Class of Units in one counter and to sell Listed Class of Units in the other, (ii) carry out inter-counter transfers of Listed Class of Units, or (iii) trade Listed Class of Units in different counters at the same time. In such a case another broker or CCASS participant may need to be used. Accordingly, investors may only be able to trade their Listed Class of Units in one currency, investors are recommended to check the readiness of their brokers in respect of the Multi-Counter trading and inter-counter transfer.

HKD distributions risk

Investors should note that where a Unitholder holds Listed Class of Units traded under the RMB or USD counter, the relevant Unitholder will only receive distributions in HKD and not RMB or USD. In the event the relevant Unitholder has no HKD account, the Unitholder may have to bear the fees and charges associated with the conversion of such distribution from HKD into RMB, USD or any other currency. Unitholders are advised to check with their brokers concerning arrangements for distributions.

SEHK approval

The SEHK has granted its approval for admission for trading of the Listed Class of Units to the RMB counter with effect from the Effective Date.

Stamp duty

No Hong Kong stamp duty is payable by an investor in relation to an issue of Listed Class of Units (HKD, RMB or USD traded Units) to him or her or the redemption of Listed Class of Units (HKD, RMB or USD traded Units) by him or her or on the sale and purchase of Listed Class of Units (HKD, RMB or USD traded Units) by him or her in the secondary market.

Information on website

From the Effective Date, the website of the Manager in respect of the Sub-Funds www.chinaamc.com.hk (which has not been reviewed by the SFC) will be updated. In particular the near real-time NAV per Unit throughout each dealing day and the last closing NAV per Unit will also be provided in RMB (in addition to HKD and USD). The previous day's closing NAV will continue to be provided in respect of Units in HKD only.

Please note that the near real time estimated NAV per Unit in RMB and USD and the last closing NAV per Unit in RMB and USD are for reference only.

The near real time estimated NAV per Unit in USD and RMB are calculated by ICE Data Indices using the near real-time indicative NAV per Unit in HKD multiplied by a real-time USD:HKD foreign exchange rate or RMB:HKD foreign exchange rate provided by ICE Data Indices Real-Time FX Rate. Since the near real-time indicative NAV per Unit in HKD will not be updated when the underlying share market is closed, any change in the indicative NAV per Unit in RMB or USD (if any) during such period is solely due to the change in the foreign exchange rate. The near real time estimated NAV per Unit in USD and RMB are calculated using the last NAV per Unit in HKD multiplied by the USD:HKD exchange rate or RMB:HKD exchange rate quoted by Reuters at 2:00pm (Hong Kong time) as of the same Dealing Day provided by the Trustee. The official last NAV per Unit in HKD and the indicative last NAV per Unit in RMB and USD will be updated on days when the SEHK is open for trading.

3. Change in Distribution Policy of the Listed Class of Units of the Sub-Funds

Currently the Listed Class of Units do not pay dividend out of capital or effectively out of capital. Dividends are only payable out of the net income of the Listed Class of Units. With effect from the Effective Date, the distribution policy of the Listed Class of Units will be revised so that the Manager may, at its discretion, pay dividend (i) out of capital, or (ii) out of gross income while all or part of the fees and expenses of the Listed Class of Units are charged to/paid out of the capital in respect of the Listed Class of Units, resulting in an increase in distributable income for the payment of dividends by the Listed Class of Units and therefore, the Listed Class of Units may effectively pay dividend out of capital. The reason for this change is to provide flexibility in the distribution policy of the Listed Class of Units, and allow a stable and consistent flow of income to investors.

Distributions out of or effectively out of capital risk

Payment of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of or effectively out of a Sub-Fund's capital may result in an immediate reduction of the NAV per Listed Class of Unit.

Please refer to the sub-section headed "Distribution Policy" under "Statutory and General Information" in the Prospectuses for further details.

4. Change in Investment Strategy of the ChinaAMC Hang Seng TECH Index ETF

Currently, the Sub-Fund:

- (i) has no intention to invest in any FDIs apart from those received in corporation actions of constituent companies of the Index;
- (ii) does not enter into any securities lending transactions; and
- (iii) may invest not more than 5% of its NAV in money market instruments and in cash depositions for cash management purpose.

From the Effective Date, the investment strategy of the Sub-Fund will change so that:

- (i) apart from those received in corporate actions of constituent companies of the Index, the Sub-Fund may invest in FDIs including but not limited to total return index swaps for hedging or non-hedging (i.e. investment) purposes, and the Sub-Fund's holdings of FDIs for non-hedging (i.e. investment) purposes will not exceed 10% of its NAV;
- (ii) the Sub-Fund may enter into securities lending transactions to a maximum level of up to 50% and expected level of up to 20% of its NAV; and
- (iii) taking into consideration the cash collateral which may be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 50% of its NAV in money market instruments and cash deposits for cash management purpose.

Regarding securities lending transactions, the Manager will be able to recall the securities lent out at any time. All securities lending transactions will only be carried out in the best interest of the Sub-Fund and as set out in the relevant securities lending agreement. Such transactions may be terminated at any time by the Manager at its absolute discretion.

As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of 100% of the value of the securities lent (interests, dividends and other eventual rights included). The collateral will be marked-to-market on a daily basis and be safekept by the Trustee or an agent appointed by the Trustee. Non-cash collateral received may not be sold, re-invested or pledged. Any re-investment of cash collateral received shall be subject to the requirements as set out in the sub-section "Collateral" of Schedule 1 of the Prospectus of the Sub-Fund.

To the extent the Sub-Fund undertakes securities lending transactions, all revenues (net of direct and indirect expenses as reasonable and normal compensation for the services rendered by the Manager, a securities lending agent and/or other service providers in the context of such transactions to the extent permitted by applicable legal and regulatory requirements) shall be returned to the Sub-Fund. The cost relating to securities lending transactions will be borne by the borrower.

Please refer to Schedule 1 of the Prospectus of the ChinaAMC Hang Seng TECH Index ETF for requirements and a summary of the Manager's policies regarding FDIs, collateral and securities lending transactions.

Reasons for Change in Investment Strategy

The reasons for adding FDIs and securities lending transactions to the investment strategy are to enhance efficient portfolio management and allow the Manager to maintain greater

investment flexibility for the Sub-Fund by engaging in FDIs and securities lending transactions to achieve its investment objective.

Additional risks due to the Change in Investment Strategy

The Sub-Fund will be subject to additional risks associated with the changes, as set out below:

Securities lending transactions risk

Counterparty risk – The borrower may fail to return the securities lent out in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

Collateral risk – As part of the securities lending transactions, the Sub-Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Sub-Fund if the borrower fails to return the securities lent out. The Sub-Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement.

Operational risk – By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

Risks associated with FDIs and collateral

A FDI is a financial contract or instrument the value of which depends on, or is derived from, the value of an underlying asset such as a Security or an index and may have a high degree of price variability and are subject to occasional rapid and substantial changes. Compared to conventional Securities, FDIs can be more sensitive to changes in interest rates or to sudden fluctuations in market prices due to both the low margin deposits required, and the extremely high degree of leverage involved in their pricing. As a result, a relatively small price movement in a FDI may result in immediate and substantial loss (or gain) to the Sub-Fund. The Sub-Fund's losses may be greater if it invests in FDIs than if it invests only in conventional Securities.

There may also be no active market in FDIs and therefore investment in FDIs can be illiquid. In order to meet redemption requests, the Sub-Fund may rely upon the issuer of the FDIs to quote a price to unwind any part of the FDIs that will reflect the market liquidity conditions and the size of the transaction.

In addition, many FDIs are not traded on exchanges. As a result, if the Sub-Fund engages in transactions involving FDIs, it will be subject to the risk of the inability or refusal to perform such contracts by the counterparties with which the Sub-Fund trades, and as such the Sub-Fund may suffer a total loss of the Sub-Fund interest in the FDI. This risk is also aggregated by the fact that over-the-counter derivatives markets are generally not regulated by government authorities and participants in these markets are not required to make continuous markets in the contracts they trade.

An investment in the FDIs does not entitle the FDIs holder to the beneficial interest in the shares nor to make any claim against the company issuing the shares. There can be no assurance that the price of the FDIs will equal the underlying value of the company or securities market that it may seek to replicate or obtain exposure.

There are risks associated with management of collateral and re-investment of collateral. The value of any collateral received may be affected by market events. In the case of collateral

assets which are listed securities, the listing of such securities may be suspended or revoked or the trading of such securities on the stock exchanges may be suspended, and during the period of suspension or upon revocation, it may take longer to realise the relevant collateral assets. In the case of collateral assets which are debt securities, the value of such securities will be dependent on the creditworthiness of the issuers or obligors in respect of the relevant collateral assets. In the event any issuer or obligor of such collateral assets is insolvent, the value of the collateral assets will be reduced substantially and may cause the Sub-Fund's exposure to such counterparty to be under-collateralised. If the Sub-Fund reinvests cash collateral, it is subject to investment risk including the potential loss of principal.

The risk disclosures in the Prospectus and the KFS of the ChinaAMC Hang Seng TECH Index ETF will be updated accordingly. Investors are urged to consider the risks of the investments of the Sub-Fund.

5. Other Updates

With effect from the Effective Date, in addition to the Change in Investment Strategy, the Prospectus and KFS of the ChinaAMC Hang Seng TECH Index ETF will be updated to clarify that:

- (i) the Manager may also use a representative sampling strategy where it is not possible to acquire certain Securities which are constituents of the underlying index due to restrictions or limited availability or where the Manager considers appropriate in its absolute discretion;
- (ii) the Manager may switch between the full replication strategy and representative sampling strategy in its absolute discretion as often as it believes appropriate in order to achieve the investment objective of the ChinaAMC Hang Seng TECH Index ETF by tracking the underlying index as closely (or efficiently) as possible for the benefit of investors; and
- (iii) for any non-cash collaterals such as equity securities and fixed income securities which may be received as collaterals in respect of the securities lending transactions, it may not hold more than 30% of its NAV in securities which are not constituents of the underlying index.

With effect from the Effective Date, the Prospectus and KFS of the ChinaAMC Hang Seng Hong Kong Biotech Index ETF will also be updated to clarify that, for any non-cash collaterals such as equity securities and fixed income securities which may be received as collaterals in respect of the securities lending transactions, it may not hold more than 30% of its NAV in securities which are not constituents of the underlying index.

For the avoidance of doubt, the above are clarifications in the relevant Prospectus and KFS and not material changes to the investment strategy.

The Prospectuses and/or the KFS (as the case may be) of the Sub-Funds will also be updated to reflect certain updates on information relating to the Manager, including but not limited to, the appointment of Mr. Yang Kun as a director of the Manager and the updates to the biographies of the other directors of the Manager, as well as other miscellaneous, editorial and administrative changes.

6. Implication of the Introduction of Unlisted Classes of Units, the Addition of RMB Counter, the Change in Distribution Policy to the Sub-Funds and the Change in Investment Strategy of the ChinaAMC Hang Seng TECH Index ETF

Other than the additional risks associated with distributions payable out of capital or effectively out of capital as a result of the Change in Distribution Policy, there is no material change to the risk profile of the ChinaAMC Hang Seng Hong Kong Biotech Index ETF due to the Introduction of Unlisted Classes of Units, the Change in Distribution Policy or the Addition of RMB Counter.

Other than the additional risks associated with distributions payable out of capital or effectively out of capital, securities lending transactions, FDIs and collateral, there is no material change to the overall risk profile of the ChinaAMC Hang Seng TECH Index ETF due to the Introduction of Unlisted Classes of Units, the Change in Distribution Policy, the Change in Investment Strategy or the Addition of RMB Counter.

Other than the Introduction of Unlisted Classes of Units, the Addition of RMB Counter to the Sub-Funds, the Change in Distribution Policy and (in respect of the ChinaAMC Hang Seng TECH Index ETF) the Change in Investment Strategy, there is no change in the operation or manner in which the Sub-Funds are being managed, nor will existing investors be affected as a result.

The Introduction of Unlisted Classes of Units, the Addition of RMB Counter to the Sub-Funds, the Change in Distribution Policy and (in respect of the ChinaAMC Hang Seng TECH Index ETF) the Change in Investment Strategy do not (i) materially prejudice the rights or interests of the existing investors of the Sub-Funds, or (ii) change the fee level or cost in managing the Sub-Funds.

The costs and/or expenses incurred in respect of the Introduction of Unlisted Classes of Units, the Addition of RMB Counter to the Sub-Funds, the Change in Distribution Policy and (in respect of ChinaAMC Hang Seng TECH Index ETF) the Change in Investment Strategy will be borne by the listed class of units and unlisted class of units of the Sub-Funds. The estimated cost for ChinaAMC Hang Seng TECH Index ETF is around HKD200,000 (including legal fees and translation fees) and the estimated cost for ChinaAMC Hang Seng Hong Kong Biotech Index ETF is around HKD140,000 (including legal fees and translation fees). These costs are not expected to pose any material impact to the NAV of the Sub-Funds nor have any significant adverse impact to Unitholders. In addition, these costs will not have any material impact on the ongoing charges of the Listed Class of Units.

The Introduction of Unlisted Classes of Units, the Addition of RMB Counter to the Sub-Funds, the Change in Distribution Policy and (in respect of the ChinaAMC Hang Seng TECH Index ETF) the Change in Investment Strategy do not require Unitholder's approval. The Trustee does not have any objection to the changes.

7. General

The updated Prospectuses (including the KFS) of the Sub-Funds reflecting the above changes will be available from the Effective Date on the Manager's website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) and the SEHK website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

**China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Sub-Funds
19 December 2023**