ChinaAMC(HK)

Investor Education | Crypto Asset

What you need to know about Spot Solana ETF

1. Solana and SOL

What is Solana and SOL?

Launched in 2020, Solana is a high-speed, low-cost programmable settlement network blockchain designed to support smart contracts and decentralized applications.

SOL is the native cryptocurrency of the Solana blockchain and serves multiple functions within the Solana ecosystem. It acts as a digital currency and is used to pay for transaction fees and computational services on the network.

What is the difference between Bitcoin, Ethereum and Solana?

	Bitcoin	Ethereum	Solana
Feature	The first crypto asset to use blockchain technology for enabling online payment transactions	A widely adopted blockchain with a comprehensive ecosystem and a long track record of security and reliability, enabling smart contracts and decentralized applications (dApps) being executed across the majority use cases under stablecoin and RWA.	A high-performance smart contract blockchain known for low transaction fees and high throughput, with growing adoption across DeFi, NFTs, gaming, and high frequent transactions.
Crypto currency supply	Limited supply, with a maximum quantity of 21 million Bitcoins	Variable supply and likely to be net deflationary	Disinflation schedule targeting long-term inflation of 1.5% annually

2. What is the investment value of SOL?

The Future of the Internet

SOL’s investment value lies in Solana’s potential as a major layer-1 smart contract network and the related ecosystem. As the internet moves into its next phase, often referred to as Web3, **blockchain technologies such as Solana are expected to play a crucial role.**

Potential staking yield

Staking may allow SOL holders to participate by delegating ("staking") their assets and earn return ("staking rewards“) through the transaction verification process on the blockchain.

Diversification of crypto asset allocations

Institutional investors often allocate to crypto assets with relatively good liquidity, such as Bitcoin, Ether and SOL. The use cases for these blockchains are very different, therefore, **it is logical to diversify allocations.**

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3. What’s Spot SOL/Solana ETF?

A spot SOL/Solana ETF is a fund product listed on traditional stock exchanges that tracks the price performance of SOL. Like spot Bitcoin and Ether ETFs, spot SOL/Solana ETF is managed by fund companies and invested in SOL according to the investment objective and strategy.

4. Comparison of SOL related crypto assets

Spot SOL/Solana ETF VS SOL

Secure transactions

Regulated spot SOL ETF listed on the Hong Kong Stock Exchange offer reduced risks of hacking and fraud due to the involvement of professional fund managers and reputable custodians*. This eliminates the need for investors to protect private keys and manage wallets.

*Authorization of a fund product by the SFC does not imply a recommendation or endorsement by the SFC of Hong Kong nor does it guarantee the commercial merits or performance of SOL ETF product.

Simple and convenient transactions

Spot SOL ETF can be bought and held through traditional stock accounts, similar to stocks, without requiring a dedicated crypto asset trading account.

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Low investment threshold

ETFs generally have a lower investment threshold, often starting at US$100.

Dual liquidity

SOL is one of the world's most liquid crypto assets. The introduction of spot ETF on traditional stock exchanges can further enhance liquidity which helps reduce ETF tracking error, and offers greater flexibility for ETF investors to enter or exit positions.

5. Risks of spot SOL/Solana ETF

The spot SOL/Solana ETF is passively managed to track the price of SOL. It may decline in value when the price of SOL decreases. SOL/Solana ETF is subject to new product risk, new index risk, tracking error risk and trading risk with discount or premium.

Due to spot SOL/Solana ETF 's direct exposure in SOL only, it is subject to concentration risk and risks related to SOL, such as SOL and SOL industry risk, speculative nature risk, unforeseeable risks, extreme price volatility risk, concentration of ownership risk, regulatory risk, fraud, market manipulation and security failure risk, cybersecurity risks, forks risk, risk of illicit use, trading hour difference risk.

Spot SOL/Solana ETF is subject to risks related to virtual asset trading platform ("VATPs"), custody risks and risk relating to the difference between executable price of SOL on SFC-licensed VATPs and Index price for cash subscription and redemption.

Source: ChinaAMC (HK), as of October 22, 2025.