

## ChinaAMC (HK) to take part in HKMA's Project Ensemble Sandbox

HONG KONG – August 28, 2024

The Hong Kong Monetary Authority (HKMA) announced today (28 August) the launch of Project Ensemble Sandbox, a testing ground to explore the tokenization use cases including settlement of tokenized assets.

ChinaAMC (HK) is pleased to participate in the new project, specifically under the theme of "Fixed income and investment funds." The company will leverage its expertise in digital asset management and innovative capability to contribute to the development of Hong Kong's tokenization market.

The Project Ensemble is a new wholesale central bank digital currency (wCBDC) project led by the HKMA on tokenized money and assets. Working alongside with industry peers and various stakeholders, the project endeavors to lay the groundwork for Hong Kong to become the top global hub for tokenized deposits and assets.

### About China Asset Management (Hong Kong) Limited

Established in 2008, China Asset Management (Hong Kong) Limited ("ChinaAMC (HK)") is a leading Chinese asset manager in Hong Kong. The company is a wholly owned subsidiary of China Asset Management Co. Limited, which is among the first batch of Chinese asset managers to venture overseas. It stands as one of the largest and trusted asset managers in Mainland China with over USD 300 billion in assets under management as of June 30, 2024.

ChinaAMC (HK) has amassed an impressive performance history in both active and passive investments over the past 16 years. Boasting robust expertise in a variety of asset classes, such as Greater China equities, Asian and global fixed income, and global ETF series, ChinaAMC (HK) adopts a global outlook to build a versatile platform catering to institutional and retail investors in the region and worldwide. Committed to innovation and growth in the financial sector, ChinaAMC (HK) is actively expanding into the Web 3.0 space, exploring new investment opportunities in blockchain and decentralized finance technologies. All efforts align with their vision of being "Beyond China Expert".

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Source: Hong Kong Monetary Authority, <https://www.hkma.gov.hk/eng/news-and-media/press-releases/>, data as of August 28, 2024.

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