

ChinaAMC (HK)'s Spot Bitcoin and Ether ETFs Receives Approval from SFC

(ChinaAMC Bitcoin ETF Stock Code: 3042.HK/9042.HK/83042.HK)

(ChinaAMC Ether ETF Stock Code: 3046.HK/9046.HK/83046.HK)

Investment involves risks, including the loss of principle. Past performance is not indicative of future results. Before investing in the ChinaAMC Bitcoin ETF (the "Fund"), investor should refer to the Fund's prospectus for details, including the risk factors. You should not make investment decision based on the information on this material alone. Please note:

- The Fund aims to provide investment results that, before fees and expenses, closely correspond to the performance of bitcoin, as measured by the performance of the CME CF Bitcoin Reference Rate (APAC Variant) (the "Index").
- The Fund is passively managed and falls in the Index may cause falls in the value of the Fund. The Fund is subject to new product risk, new index risk, tracking error risk and trading risk with discount or premium.
- Due to the Fund's direct exposure in bitcoin only, it is subject to concentration risk and risks related to bitcoin, such as bitcoin and bitcoin industry risk, speculative nature risk, unforeseeable risks, extreme price volatility risk, concentration of ownership risk, regulatory risk, fraud, market manipulation and security failure risk, cybersecurity risks, potential manipulation of bitcoin network risk, forks risk, risk of illicit use, trading hour difference risk.
- The Fund is subject to risks related to virtual asset trading platform ("VATP"), custody risks and risk relating to the difference between executable price of bitcoin on SFC-licensed VAPTs and Index price for cash subscription and redemption.
- Listed and Unlisted Classes are subject to different pricing and dealing arrangements. NAV per Unit of each class may be different due to different fees and cost. Dealing deadlines of each class are different.
- Units of Listed Class are traded in the secondary market on an intraday basis at the prevailing market price, while Units of Unlisted Class are sold through intermediaries based on the dealing day-end NAV. Investors of Unlisted Class could redeem at NAV while investors of Listed Class in the secondary market could only sell at the prevailing market price and may have to exit the Fund at a significant discount. Investors of Unlisted Class may be at an advantage or disadvantage compared to investors of Listed Class.
- The Fund is subject to multi-counter risks.

Investment involves risks, including the loss of principle. Past performance is not indicative of future results. Before investing in the ChinaAMC Ether ETF (the "Fund"), investor should refer to the Fund's prospectus for details, including the risk factors. You should not make investment decision based on the information on this material alone. Please note:

- The Fund aims to provide investment results that, before fees and expenses, closely correspond to the performance of ether, as measured by the performance of the CME CF Ether-Dollar Reference Rate (APAC Variant) (the "Index").
- The Fund is passively managed and falls in the Index may cause falls in the value of the Fund. The Fund is subject to new product risk, new index risk, tracking error risk and trading risk with discount or premium.
- Due to the Fund's direct exposure in ether only, it is subject to concentration risk and risks related to ether, such as ether and ether industry risk, speculative nature risk, unforeseeable risks, extreme price volatility risk, concentration of ownership risk, regulatory risk, fraud, market manipulation and security failure risk, cybersecurity risks, forks risk, risk of illicit use, trading hour difference risk.
- The Fund is subject to risks related to virtual asset trading platform ("VATP"), custody risks and risk relating to the difference between executable price of ether on SFC-licensed VAPTs and Index price for cash subscription and redemption.
- Listed and Unlisted Classes are subject to different pricing and dealing arrangements. NAV per Unit of each class may be different due to different fees and cost. Dealing deadlines of each class are different.
- Units of Listed Class are traded in the secondary market on an intraday basis at the prevailing market price, while Units of Unlisted Class are sold through intermediaries based on the dealing day-end NAV. Investors of Unlisted Class could redeem at NAV while investors of Listed Class in the secondary market could only sell at the prevailing market price and may have to exit the Fund at a significant discount. Investors of Unlisted Class may be at an advantage or disadvantage compared to investors of Listed Class.
- The Fund is subject to multi-counter risks.

HONG KONG – April 24, 2024

China Asset Management (Hong Kong) ("ChinaAMC (HK)") today announced that its ChinaAMC Bitcoin ETF and ChinaAMC Ether ETF have received approval from the Securities & Futures Commission of Hong Kong (SFC) and are expected to begin trading on Hong Kong Stock Exchange (HKEX) starting April 30, 2024. The ChinaAMC Bitcoin ETF and ChinaAMC Ether ETF seek to track the spot prices of Bitcoin and Ethereum (before fees and expenses), respectively, and are the first such products to be brought to market in Asia.

“The spot Bitcoin and Ether ETFs offer retail and institutional investors a safe, efficient, and convenient means to invest in virtual assets in a regulated framework. The in-kind feature also attracts coin holders by offering the ease of converting coins to fully regulated ETFs managed by professional fund managers and regulated custodians. With the growing adoption of ETFs in institutional asset allocation and retail trading in Hong Kong, we expect robust demand for our offerings,” said Thomas Zhu, Head of Digital Assets and Head of Family Office Business.

Following Hong Kong's ambitions to foster a vibrant Web3.0 ecosystem, ChinaAMC (HK) is poised to develop innovative investment offerings and strategic differentiations to help clients achieve their investment goals in this new asset class.

About ChinaAMC (HK):

Established in 2008, China Asset Management (Hong Kong) Limited ("ChinaAMC (HK)") is a leading Chinese asset manager in Hong Kong. The company is a wholly owned subsidiary of China Asset Management Co. Limited, one of the trusted asset managers and largest ETF provider in Mainland China with over USD 266 billion in assets under management as of December 31, 2023.

ChinaAMC (HK) has amassed an impressive performance history in both active and passive investments over the past 16 years. Boasting robust expertise in a variety of asset classes, such as Greater China equities, Asian and global fixed income, and global ETF series, ChinaAMC (HK) adopts a global outlook to build a versatile platform catering to institutional and retail investors in the region and worldwide, all while envisioning "Beyond China Expert".

For enquiries, please contact

General enquiry
hkservice@chinaamc.com

Media enquiry
pr_events@chinaamc.com

Product Overview

		ChinaAMC Bitcoin ETF	ChinaAMC Ether ETF
Investment Strategy		To provide investment results, before fees and expenses, which closely correspond to the performance of the CME CF Bitcoin Reference Rate (APAC Variant).	To provide investment results, before fees and expenses, which closely correspond to the performance of the CME CF Ether-Dollar Reference Rate (APAC Variant).
Underlying Index		CME CF Bitcoin Reference Rate (APAC Variant)	CME CF Ether-Dollar Reference Rate (APAC Variant)
Creation/Redemption		Cash (USD and HKD) and in-kind	
Listed Share Class	Base Currency	USD	
	Trading Counters	HKD Counter: 3042.HK USD Counter: 9042.HK RMB Counter: 83042.HK	HKD Counter: 3046.HK USD Counter: 9046.HK RMB Counter: 83046.HK
	Listing Date	30 April, 2024	
Unlisted Share Class	Share Class	Class A HKD Class A USD Class A RMB	
Fund Manager		China Asset Management (Hong Kong) Limited	
Master-custodian		BOCI-Prudential Trustee Limited	
Sub-custodian		OSL Digital Securities Limited, acting via its associated entity BC Business Management Services (HK) Limited	

Investment involves risk, including possible loss of principal. Past performance does not represent future performance. The information contained herein is for informational purposes only and does not constitute an offer or invitation to anyone to invest in any funds and has not been prepared in connection with any such offer. The material has been prepared and issued by China Asset Management (Hong Kong) Limited. This material has not been reviewed by the Securities and Futures Commission.