

ChinaAMC (HK) Launches ChinaAMC Bitcoin ETF and ChinaAMC Ether ETF

(ChinaAMC Bitcoin ETF Stock Code: 3042.HK/9042.HK/83042.HK)

(ChinaAMC Ether ETF Stock Code: 3046.HK/9046.HK/83046.HK)

- *The ETFs offers most flexibility on market with both in-cash (USD and HKD) and in-kind dealing, USD, HKD, RMB trading counters, and USD, HKD, RMB unlisted class.*
- *The RMB counter and RMB unlisted class is the only option for investors to obtain Bitcoin and Ether exposure by using RMB globally.*

Investment involves risks, including the loss of principle. Past performance is not indicative of future results. Before investing in the ChinaAMC Bitcoin ETF or ChinaAMC Ether ETF collectively, the "Fund", investor should refer to the respective Fund's prospectus for details, including the risk factors. You should not make investment decision based on the information on this material alone. Please note:

- ChinaAMC Bitcoin ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of bitcoin, as measured by the performance of the CME CF Bitcoin Reference Rate (APAC Variant) (the "Index").
- ChinaAMC Ether ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of ether, as measured by the performance of the CME CF Ether-Dollar Reference Rate (APAC Variant) (the "Index").
- The Fund is passively managed and falls in the Index may cause falls in the value of the Fund. The Fund is subject to new product risk, new index risk, tracking error risk and trading risk with discount or premium.
- Due to the Fund's direct exposure in bitcoin/ether only, it is subject to concentration risk and risks related to bitcoin/ether, such as bitcoin/ether and bitcoin/ether industry risk, speculative nature risk, unforeseeable risks, extreme price volatility risk, concentration of ownership risk, regulatory risk, fraud, market manipulation and security failure risk, cybersecurity risks, potential manipulation of bitcoin network risk, forks risk, risk of illicit use, trading hour difference risk.
- The Fund is subject to risks related to virtual asset trading platform ("VATP"), custody risks and risk relating to the difference between executable price of bitcoin/ether on SFC-licensed VAPTs and Index price for cash subscription and redemption.
- Listed and Unlisted Classes are subject to different pricing and dealing arrangements. NAV per Unit of each class may be different due to different fees and cost. Dealing deadlines of each class are different.
- Units of Listed Class are traded in the secondary market on an intraday basis at the prevailing market price, while Units of Unlisted Class are sold through intermediaries based on the dealing day-end NAV. Investors of Unlisted Class could redeem at NAV while investors of Listed Class in the secondary market could only sell at the prevailing market price and may have to exit the Fund at a significant discount. Investors of Unlisted Class may be at an advantage or disadvantage compared to investors of Listed Class.
- The Fund is subject to multi-counter risks.

Please note the above list of risks is not exhaustive, please refer to the Fund's prospectus for details.

[HONG KONG – April 29, 2024] China Asset Management (Hong Kong) ("ChinaAMC (HK)") announced today the launch of ChinaAMC Bitcoin ETF and ChinaAMC Ether ETF and will be listed on the Hong Kong Stock Exchange starting April 30, 2024.

The Bitcoin and Ether ETFs aim to track the performance of Bitcoin and Ether, as measured by the performance of the CME CF Bitcoin Reference Rate (APAC Variant) and CME CF Ether-Dollar Reference Rate (APAC Variant) respectively, before fees and expenses. OSL Digital Securities Limited, the leading licensed digital asset platform will be ChinaAMC (HK)'s virtual asset trading and sub-custodian partner, and BOCI-Prudential Trustee Limited, the well-established trustee, will be ChinaAMC (HK)'s master custodian – all bringing extensive industry experience to ChinaAMC(HK)'s ETFs.

"We have witnessed top-down momentum pushing Hong Kong to become a global hub for Web3.0, this authority endorsement is pivotal as it underscores Hong Kong's competitive advantage in the global virtual assets sector," said Tian Gan, CEO of ChinaAMC (HK).

"ChinaAMC is the largest and the most prominent ETF issuer in China, while ChinaAMC (HK) takes the lead as the primary ETF issuer in Hong Kong with extensive experience in management and operations. Our long-standing presence in the industry, both within China and on a global scale, gives us a competitive edge, making us a trusted and reliable provider," said Gan. "With innovation at the forefront of ChinaAMC (HK)'s priorities, we are fully embracing the mainstream transition of virtual

assets by developing differentiated investment offerings to help clients achieve their investment goals in this new asset class.”

Patrick Pan, Chairman of the Board & CEO of OSL, addressed, “With the launch of the first spot Bitcoin and Ether ETFs from ChinaAMC, the granting of the first AMLO license to OSL recently is a further testament to our commitment and unique capabilities to meet the highest expectations and requirements of our institutional partners. We are thrilled to be the first virtual asset trading and sub-custodian partner for ChinaAMC, we are excited about the opportunity to pioneer new innovation in the industry together.”

Andrew Law, CEO of BOCI-Prudential Trustee stated, “We are absolutely delighted to be entrusted with the opportunity to work with China Asset Management (Hong Kong) to launch the first Spot Bitcoin and Ether ETFs. In collaboration with China Asset Management (Hong Kong) and our virtual asset sub-custodian, BOCI Prudential were able to utilise our expertise and develop a robust and innovative end-to-end servicing model for virtual asset ETF investors. This partnership is a testament of our commitment to provide our clients with innovative and effective solution in the ever-evolving digital asset landscape.”

Sui Chung, CEO of CF Benchmarks said: “Hong Kong will be the first major financial hub in APAC to list bitcoin and ether spot ETFs, making history as the first jurisdiction to launch ETFs for both assets at the same time, CF Benchmarks is extremely proud that the CME CF Bitcoin Reference Rate - APAC Variant and CME CF Ether Dollar Reference Rate - APAC Variant will benchmark the ChinaAMC Bitcoin and Ether ETFs respectively. This will also be the first spot ETH ETF to launch since the network transitioned to Proof of Stake (PoS) in 2022. Coinciding with accelerating growth in DApp usage and tokenization of RWAs on Ethereum, the ETH ETF listings will undoubtedly accelerate investor understanding of the burgeoning blockchain economy.”

Product Overview

		ChinaAMC Bitcoin ETF	ChinaAMC Ether ETF
Investment Strategy		To provide investment results, before fees and expenses, which closely correspond to the performance of the CME CF Bitcoin Reference Rate (APAC Variant).	To provide investment results, before fees and expenses, which closely correspond to the performance of the CME CF Ether-Dollar Reference Rate (APAC Variant).
Underlying Index		CME CF Bitcoin Reference Rate (APAC Variant)	CME CF Ether-Dollar Reference Rate (APAC Variant)
Creation/Redemption		Cash (USD and HKD) and in-kind	
Listed Share Class	Base Currency	USD	
	Trading Counters	HKD Counter: 3042.HK USD Counter: 9042.HK RMB Counter: 83042.HK	HKD Counter: 3046.HK USD Counter: 9046.HK RMB Counter: 83046.HK
	Listing Date	30 April, 2024	
Unlisted Share Class	Share Class	Class A HKD Class A USD Class A RMB	
Fund Manager		China Asset Management (Hong Kong) Limited	

Master-custodian	BOCI-Prudential Trustee Limited
Sub-custodian	OSL Digital Securities Limited, acting via its associated entity BC Business Management Services (HK) Limited

About ChinaAMC (HK):

Established in 2008, China Asset Management (Hong Kong) Limited ("ChinaAMC (HK)") is a leading Chinese asset manager in Hong Kong. The company is a wholly owned subsidiary of China Asset Management Co. Limited, one of the trusted asset managers and largest ETF provider in Mainland China with over USD 300 billion in assets under management as of December 31, 2023.

ChinaAMC (HK) has amassed an impressive performance history in both active and passive investments over the past 16 years. Boasting robust expertise in a variety of asset classes, such as Greater China equities, Asian and global fixed income, and global ETF series, ChinaAMC (HK) adopts a global outlook to build a versatile platform catering to institutional and retail investors in the region and worldwide, all while envisioning "Beyond China Expert".

For enquiries, please contact

General enquiry
hkservice@chinaamc.com

Media enquiry
pr_events@chinaamc.com

Investment involves risk, including possible loss of principal. Past performance does not represent future performance. The information contained herein is for informational purposes only and does not constitute an offer or invitation to anyone to invest in any funds and has not been prepared in connection with any such offer. The material has been prepared and issued by China Asset Management (Hong Kong) Limited. This material has not been reviewed by the Securities and Futures Commission.